Audit & Finance BOE Sub-Committee
Thursday, September 18, 2025
Olean City School District
410 W. Sullivan St.
Olean, NY 14760

Generated by Jackie Reed on Wednesday, September 24, 2025

1. CALL TO ORDER
A. Meeting called to order at: 4:01 p.m.

2. PRESENT
Members: Kevin Stevens, Chairperson, Rene' Garrison, Julio Fuentes
Others: Dr. Genelle Morris, Superintendent; Jenny Bilotta, Business Administrator; Jackie Reed, District Clerk, Jen Mahar

3. DISCUSSION ITEMS

A. Drescher & Malecki Presentation
Luke Malecki, Allison Price, Corey Sveinsson-Skobel of Drescher and Malecki (external auditors) presented the of the preliminary audit results, and reported findings to be a very clean audit with no surprises.
Quality control of the audit will be done within the next couple of weeks.
This audit will be presented to the October 14th BOE for approval.

B. BOCES Rental Agreements 25-26
BOCES rents space in our buildings and the cost of rent and an administrative fee

1. Distance Learning Services
2. Exceptional Education - Classroom spaces at WW and OIMS - 6 classroom, and 4 office spaces ($6,000 per classroom) Support Fee includes: principal $10,000 per room for administrative services for a total of $16,000 each

C. Transportation Contracts
These were presented last month and are for student out of district placements.

- LoGuidice Center - 1 Student Fredonia
- OLV Baker Victor Academy - 2 students
- St. Mary's School for the Deaf - 1 student

The focus going forward is to provide these services in house in the future.
These will go to the BOE for approval on 10/14

D. The new HR position was BOE approved on 9/9/25, but it is competitive so the county will need to provide a list, which is expected by 9/26.

4. ADJOURNMENT

Meeting Adjourned at 4:45 p.m.

Next meeting is scheduled for Thursday, October 16th at 4:00 p.m. in the BOE Conference Room

OLEAN CITY SCHOOL DISTRICT

June 30, 2025 Audit

Drescher & Malecki

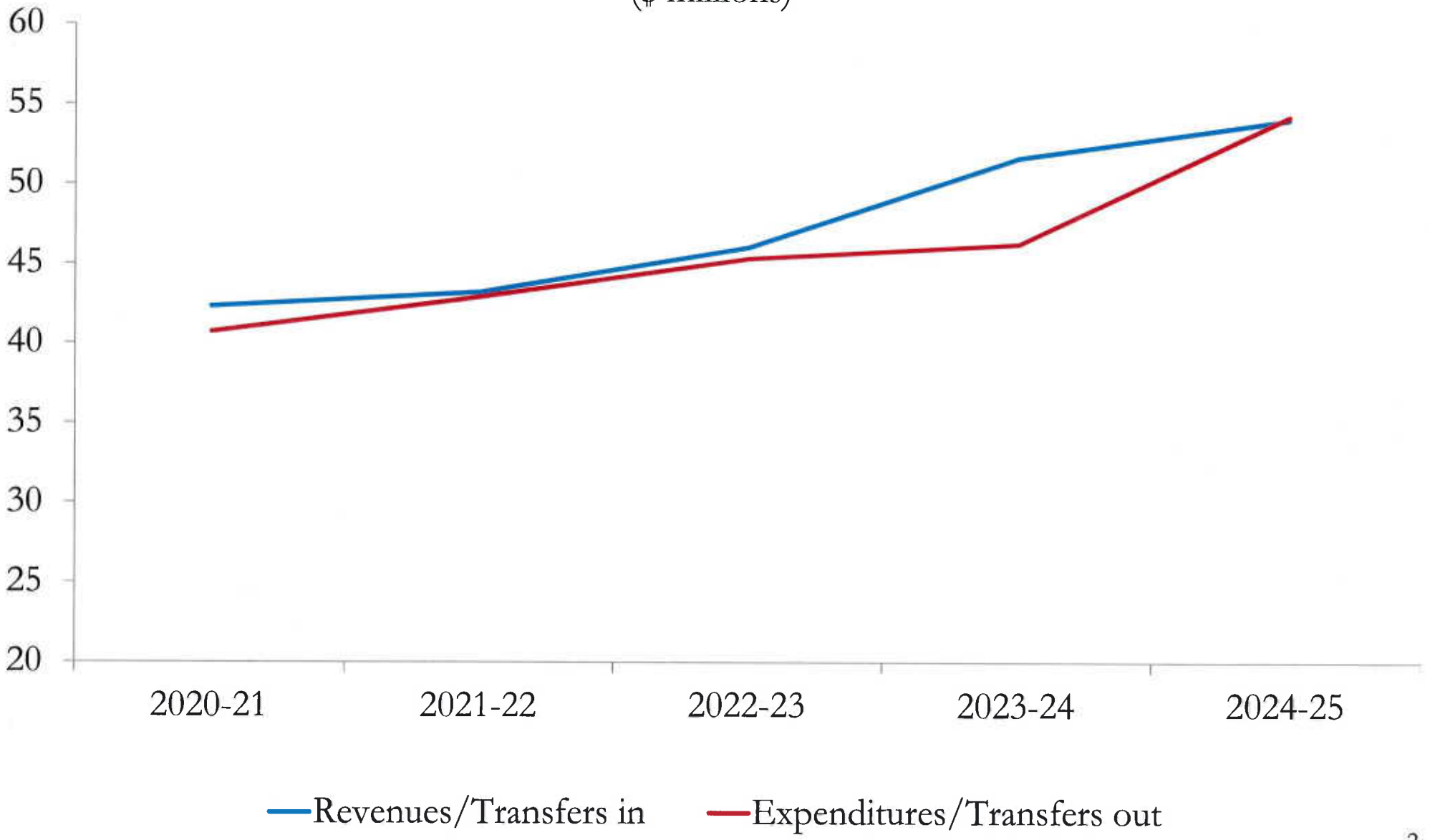
SEPTEMBER 18, 2025

Olean City School District

Products of our audit:

- Basic Financial Statements
- Management Letter
- Auditor Communications
- Extraclassroom Activity Report

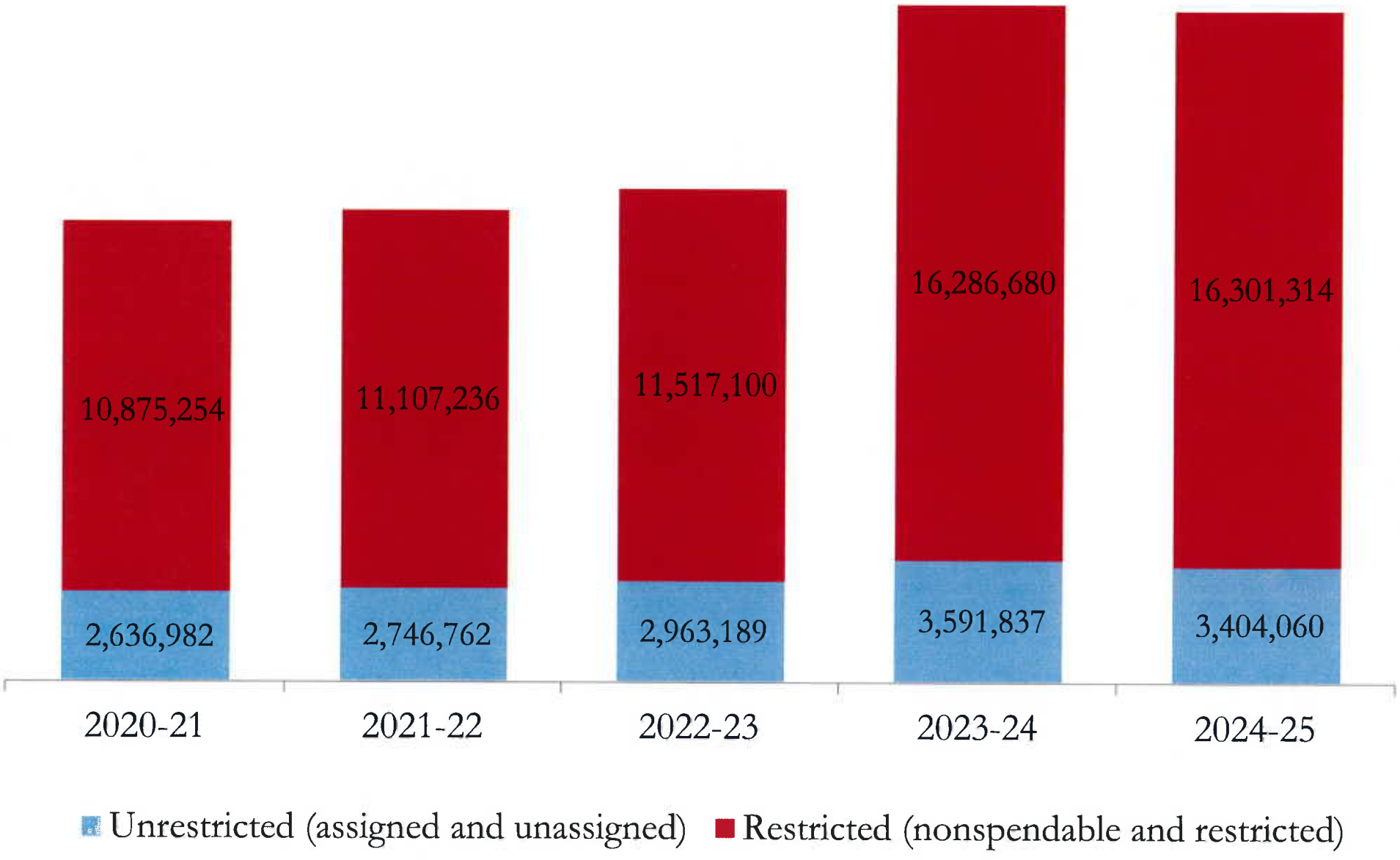
General Fund
Revenues/Other Financing Sources and Expenditures/Other Financing Uses
($ millions)



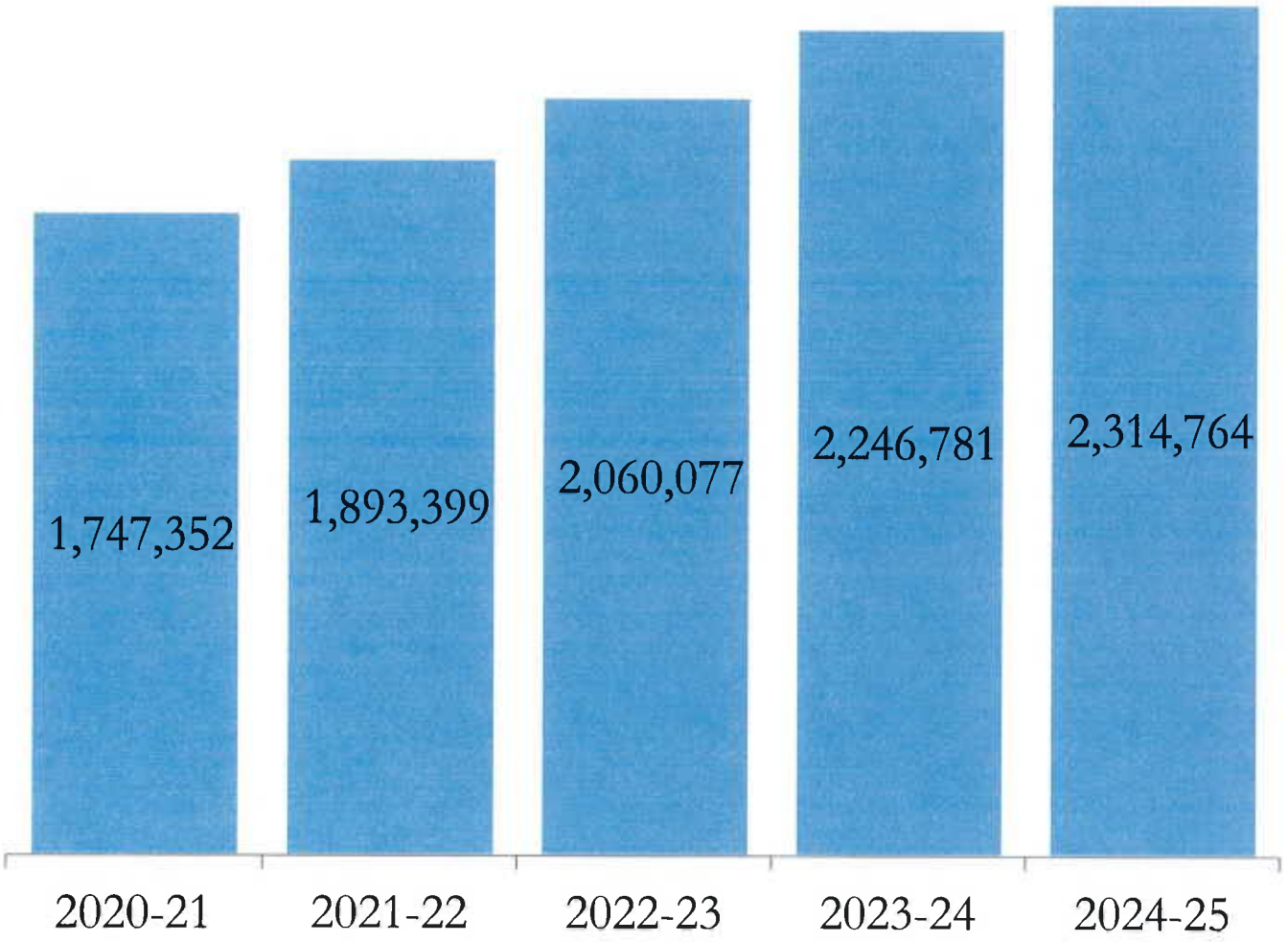
General Fund

Fund Balance Trend

Restricted Fund Balance and Unrestricted Fund Balance ($)



General Fund
Unassigned Fund Balance ($)



As a percentage of subsequent year's appropriations…	
	Unassigned
2024-25	4.0%
2023-24	4.0%
2022-23	4.0%
2021-22	4.0%
2020-21	4.0%

p 14

Olean City School District

Year Ended June 30, 2025 Audit

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