

Plainview-Old Bethpage Central School District

Fund Balance & Reserves Plan

Fiscal Year Ending June 30, 2025

A comprehensive overview of our district's financial health, reserve allocations, and strategic planning initiatives designed to maintain fiscal excellence and support our educational mission.



Excellence in Education



Strategic Reserve Allocations & Financial Planning

Investment Performance & Interest Distribution

The district generated **\$2.6 million in interest earnings** through strategic investment in the New York Cooperative Liquid Assets Securities System (NYCLASS). This short-term, highly liquid investment fund is specifically designed for public sector entities, providing both security and competitive returns. All interest earnings have been prorated across reserve accounts in full compliance with Governmental Accounting Standards Board (GASB) guidelines, ensuring transparent and equitable allocation.

 Unassigned Fund Balance \$7,896,172 Increased by \$293,688 to meet the GASB Statement No. 54 requirement of 4% of the 2025-2026 operating budget	 Capital Reserve 2022 \$13,584,635 Dedicated funding for major capital improvements, facility upgrades, and infrastructure projects
 Retirement Reserves \$1,930,342 TRS: \$430,342 ERS: \$1,500,000 to address pension obligations and contributions	 Unemployment Reserve \$33,000 Safeguard fund for unemployment insurance claims and workforce transitions

Alignment with Strategic Priorities

The June 30, 2025, Reserve Plan directly supports the **Plainview-Old Bethpage Strategic Plan**, particularly **Priority Area #5: Finance & Facilities**. This comprehensive approach has been developed in close consultation with district auditors, following their professional recommendations to ensure fiscal responsibility and compliance.

01 Maintain Triple-A Bond Rating Preserve our exceptional creditworthiness through disciplined financial management	02 4% Fund Balance Target End each fiscal year with adequate reserves to ensure operational stability
03 20% Reserve Minimum Maintain cumulative reserves at or above 20% of annual general fund expenditures	04 Prioritized Facility Investments Address needs in order: health and safety, property preservation, facilities upgrades

☐ **Remaining Fund Balance Allocation:** The \$15,547,977 in remaining funds has been strategically distributed across designated reserves following auditor recommendations and GASB standards, ensuring optimal financial positioning for future district needs.

Commitment to Fiscal Excellence

Building a Sustainable Future

The Plainview-Old Bethpage Central School District remains committed to maintaining the highest standards of financial stewardship. Our comprehensive reserve strategy and disciplined fund balance management position us to meet current obligations while investing in the future of our facilities and educational programs.

Through transparent reporting, strategic planning, and adherence to GASB standards, we continue to uphold our **Triple-A bond rating** and fiscal integrity. This financial foundation enables us to focus on what matters most: providing exceptional educational opportunities for every student in our community.

"Prudent financial management today ensures educational excellence tomorrow."

