



Annual Financial Report

Instructions

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year
2025

Signature/Date	Signature/Date

District website link of posted AFR

The annual financial report file(s) for FY 2025 uploaded to the Arizona Department of Education's website on
contain(s) the data for the annual financial report described above.

Date

Superintendent signature	Business Manager signature
Kimberly Guerin	Ella Conroy
Superintendent (typed name)	Business Manager (typed name)
Ella Conroy	Telephone number
District contact employee	econroy@madisoned.org
	Email

Total expenditures by fund	
1. Maintenance & Operation (from page 2, line 32)	\$ 45,418,352
2. Classroom Site Funds (from page 3, line 13)	\$ 4,586,159
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 4,293,822

District name Madison Elementary School District

Instructions

Funds available

Beginning fund balance (1)

Revenues

1000 Local

1110	Property taxes
1140	Penalties and interest on taxes
1280	Revenue in lieu of taxes
1311	Tuition from individuals excluding summer school
1312	Tuition from individuals for summer school
1320	Tuition from other Arizona districts
1330	Tuition from out-of-state districts
1340	Tuition from other private sources (other than individuals)
1350	Tuition from other government sources within Arizona
1360	Tuition from other government sources outside Arizona
1410	Transportation fees from individuals
1420	Transportation fees from other Arizona districts
1430	Transportation fees from out-of-state districts
1440	Transportation fees from other private sources (other than individuals)
1450	Transportation fees from other government sources within Arizona
1460	Transportation fees from other government sources outside Arizona
1500	Investment income
1750	Revenue from enterprise and student activities
1790	Extracurricular activities fees tax credit
1800	Revenue from community services activities
1910	Rentals
1920	Contributions and donations from private sources
1950	Miscellaneous revenues from other districts
1960	Miscellaneous revenues from other local governmental units
Other (specify) (2)	1980 & 1990 MISC

Total Local Revenues (lines 2-26)

2000 County

2110	County School Fund
2210	Special County School Reserve Fund
Other (specify)	

Total County Revenues (lines 28-30)

3000 State

3100	Unrestricted
3110	State Equalization Assistance
3120	Additional State Aid
3200	Restricted
Other (specify)	

Total State Revenues (lines 32-36)

4000 Federal

4100	Unrestricted revenue received directly from the federal government
4200	Unrestricted revenue received from the federal government through the state
4300	Restricted revenue received directly from the federal government
4500	Restricted revenue received from the federal government through the state
4700	Revenue received from the federal government through other intermediate agencies
4800	Revenue in lieu of taxes
4900	Revenue for/on behalf of the district
Other (specify)	

Total Federal Revenues (lines 38-45)

Total fund revenue (lines 27, 31, 37, and 46)

5100	Issuance of bonds
5200	Fund transfers-in
Other (specify)	

Total funds available (lines 1 and 47 through 50)

Total expenditures

6900 Other financing uses and other items including transfers-out

Total expenditures and other uses (lines 52 plus 53)

Ending fund balance (line 51 minus line 54) (3)

County Maricopa

CTDS number 070438000

Maintenance and Operation Fund 001	Unrestricted Capital Outlay Fund 610	Adjacent Ways Fund 620	Bond Building Fund 630	Debt Service Fund 700 (4)	All other funds
Actual	Actual	Actual	Actual	Actual	Actual
1. 7,259,689	10,614,050	247,271	21,796,609	1,998,919	1.

2. 23,151,101	4,305,572	0		17,587,714	2.
3. 0					3.
4. 74,672	9,872	0		46,908	4.
5. 0	0			0	5.
6. 0	0			0	6.
7. 0	0			0	7.
8. 0	0			0	8.
9. 0	0			0	9.
10. 0	0			0	10.
11. 0	0			0	11.
12. 0	0			0	12.
13. 0	0			0	13.
14. 0	0			0	14.
15. 0	0			0	15.
16. 0	0			0	16.
17. 0	0			0	17.
18. 175,808	356,578	25,342	0	1,804,570	18.
19. 0	0			0	19.
20. 0	0			0	20.
21. 0	0			0	21.
22. 0	0			0	22.
23. 0	0			0	23.
24. 0	0			0	24.
25. 0	0			0	25.
26. 107,656	7,004	0	0	1	1,856,535
27. 23,509,237	4,679,026	25,342	0	19,439,193	13,130,699

28. 0	0				28.
29. 0	0				29.
30. 0	0				30.
31. 0	0				31.

32. 586,157	0				0
33. 18,411,137	0				0
34. 3,163,477	0				0
35.					6,267,922
36. 0	0			0	0
37. 22,160,771	0			0	6,267,922

38. 0					0
39. 0					580,258
40.					39,078
41.					4,421,673
42. 0					0
43. 0					0
44. 0					1,036,333
45. 0				0	0
46. 0				0	6,077,342

47. 45,670,008	4,679,026	25,342	0	19,439,193	
48.			35,035,990	0	
49. 0	0	0	0	0	
50. 0	0	0	0	0	
51. 52,929,697	15,293,076	272,613	56,832,599	21,438,112	
52. 45,418,352	4,293,822	20,207	8,499,797	19,395,797	
53. 0	0	0	0	0	
54. 45,418,352	4,293,822	20,207	8,499,797	19,395,797	
55. 7,511,345	10,999,254	252,406	48,332,802	2,042,315	

(1) The Maintenance and Operation fund beginning fund balance includes the revolving account cash balance of 0 at 7/1/24.

(2) The Government Property Lease Excise Tax revenue included on line 26 is 0

(3) The Maintenance and Operation fund ending fund balance includes the revolving account cash balance of 0 at 6/30/25.

(4) Debt Service fund, interest expenditures amount: 0

Maintenance and Operation Fund (001)—Expenditures

Expenditures		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
							Budget	Actual	Prior year actual	
100 Regular education										
1000 Instruction	1.	12,356,347	4,245,701	74,978	252,808	7,439	17,801,004	16,937,273	16,849,651	0.5%
2000 Support services										
2100 Students	2.	1,464,737	514,248	22,434	13,278	796	1,680,100	2,015,493	1,897,542	6.2%
2200 Instructional staff	3.	1,538,073	507,699	66,801	10,289	31,640	2,097,718	2,154,502	2,110,711	2.1%
2300 General administration	4.	796,363	307,911	170,027	3,903	99,969	1,587,000	1,378,173	1,502,430	-8.3%
2400 School administration	5.	2,169,846	767,079	69	7,576	0	2,951,978	2,944,570	2,790,860	5.5%
2500 Central services	6.	1,382,391	479,835	560,781	106,179	140,723	2,513,742	2,669,909	2,535,391	5.3%
2600 Operation & maintenance of plant	7.	2,448,624	963,639	1,001,714	1,434,385	5,935	6,898,192	5,854,297	6,950,281	-15.8%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of noninstructional services	9.	11,300	2,202	0	90,741	83,935	269,500	188,178	329,736	-42.9%
610 School-sponsored cocurricular activities	10.	0	0	0	0	0	0	0	0	0.0%
620 School-sponsored athletics	11.	0	0	0	0	0	0	0	0	0.0%
630 Other instructional programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other programs	13.	12,600	2,449	0	139	0	0	15,188	78,124	-80.6%
Subtotal (lines 1-13)	14.	22,180,281	7,790,763	1,896,804	1,919,298	370,437	35,799,234	34,157,583	35,044,726	-2.5%
200 and 300 Special education										
1000 Instruction	15.	3,429,130	1,396,060	383,637	6,141	4,000	4,898,345	5,218,968	4,951,185	5.4%
2000 Support services										
2100 Students	16.	1,883,123	602,062	210,016	4,049	0	3,112,305	2,699,250	2,966,929	-9.0%
2200 Instructional staff	17.	362,368	113,400	17,639	885	3,100	482,132	497,392	526,151	-5.5%
2300 General administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central services	20.	3,321	656	14,785	0	0	0	18,762	16,876	11.2%
2600 Operation & maintenance of plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of noninstructional services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	5,677,942	2,112,178	626,077	11,075	7,100	8,492,782	8,434,372	8,461,141	-0.3%
400 Pupil transportation	25.	1,072,255	409,939	858,360	55,980	0	2,032,332	2,396,534	2,285,741	4.8%
510 Desegregation										
(from districtwide desegregation expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout prevention programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support serv. & oper. of noninstructional serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint career and technical education and vocational education center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading program	31.	330,953	98,908	0	0	0	429,861	429,861	426,702	0.7%
Total expenditures (lines 14, 24-26, 29-31)	32.	29,261,431	10,411,788	3,381,241	1,986,353	377,537	46,754,209	45,418,352	46,218,310	-1.7%

		Instructions	Classroom Site Fund—Revenues, expenditures, and fund balances											
		Beginning fund balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400,6500	Supplies 6600	Property 6700	Debt service and miscellaneous 6800	Total expenditures			% Increase/ decrease in actual	Ending fund balance
										Budget	Actual	Prior year actual		
Classroom Site Fund 010														
Revenues														
1.	CSF revenue		4,855,864											
2.	Interest income and other revenues		198,280											
3.	Total revenues (lines 1 and 2)		5,054,144											
Expenditures														
4.	1000 Instruction			3,539,952	1,046,207	0	0	0	0	8,371,430	4,586,159	4,336,240	5.8%	
5.	2100 Support services - students			0	0	0	0	0	0	853,000	0	34,073	-100.0%	
6.	2200 Support services - instructional staff			0	0	0	0	0	0	347,820	0	11,797	-100.0%	
7.	2300 Support services - general administration					0				0	0	0	0.0%	
8.	2500 Central services								0	0	0	0	0.0%	
9.	3300 Community services operations			0	0	0				0	0	0	0.0%	
10.	4000 Facilities acquisition and construction							0		0	0	0	0.0%	
11.	5000 Debt service								0	0	0	0	0.0%	
Total expenditures (lines 4-11)				3,539,952	1,046,207	0	0	0	0	9,572,250	4,586,159	4,382,110	4.7%	
Total Classroom Site Fund		13.	4,716,239	5,054,144	3,539,952	1,046,207	0	0	0	9,572,250	4,586,159	4,382,110	4.7%	5,184,224
Total actual Fund 010 expenditures from accounting records (should agree to cell M21)											4,586,159			

Unrestricted Capital Outlay (610) Fund—Expenditures

Instructions			Library books, textbooks, & instructional aids 6641-6643	Short-term noninstructional software subscription 6655	Property 6700	Redemption of principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All other object codes (excluding 6900)	Totals			% Increase/ decrease in actual
									Budget	Actual	Prior year actual	
Unrestricted Capital Outlay Override (1)	1.	\$0	\$603,094	\$410,235	\$1,968,085	\$239,617	\$0	\$195,103	3,671,852	3,416,134	2,012,404	69.8%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.		594,297		1,992,395			(1)	5,805,614	2,586,691	1,926,345	34.3%
2000 Support services												
2100, 2200 Students and instructional staff	3.	0	48,860	221,361	5,922			6,820	710,000	282,963	294,443	-3.9%
2300, 2400, 2500, 2900 Administration	4.	0		381,577	109,361		0	160	738,891	491,098	427,635	14.8%
2600 Operation & maintenance of plant	5.	0		4,250	266,946			1,372	260,000	272,568	177,125	53.9%
2700 Student transportation	6.	0		23,468	67,215			0	290,000	90,683	30,706	195.3%
3000 Operation of noninstructional services	7.	0		0	2,301			0	227,822	2,301	0	--
4000 Facilities acquisition and construction	8.	0		0	0			323,185	7,260,749	323,185	151,957	112.7%
5000 Debt service	9.					244,332	0		0	244,332	231,032	5.8%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	643,157	630,656	2,444,140	244,332	0	331,536	15,293,076	4,293,822	3,239,243	32.6%

Total actual Fund 610 expenditures from accounting records (should agree to cell L19)

4,293,822

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 reading program as described in A.R.S. §15-211:

Budget0

Actual\$0

Other funds—Required capital expenditure detail [A.R.S. §15-904(B)]

Selected expenditures by object code		Unrestricted Capital Outlay Fund 610		Bond Building Fund 630		New School Facilities Fund 695		Adjacent Ways Fund 620		
		Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Total fund expenditures	1.	15,293,076	4,293,822	53,000,000	8,499,797	0	0	2,060,000	20,207	1.
6150 Classified salaries	2.	0	0	120,000	99,348	0	0	0	0	2.
6200 Employee benefits	3.	0	0	29,000	30,303	0	0	0	0	3.
6450 Construction services	4.	6,560,749	323,185	44,841,000	4,533,161	0	0	2,060,000	20,207	4.
6655 Short-term noninstructional software subscription	5.		630,655		0		0		0	5.
6710 Land and improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and equipment	8.	1,089,760	240,394	2,000,000	928,374	0	0	0	0	8.
673X Vehicles	9.	0	0	2,510,000	251,373	0	0	0	0	9.
673X Technology-related hardware and software	10.	2,600,000	2,203,745	3,500,000	99,893	0	0	0	0	10.
6831, 6832, 6833 Redemption of principal	11.	0	244,332	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	10,250,509	3,642,311	53,000,000	5,942,452	0	0	2,060,000	20,207	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	4,560,749	0	8,000,000	757,529			0	0	14.
New construction	15.	2,000,000	0	30,000,000	4,268,733	0	0	2,060,000	0	15.
Other	16.	3,689,760	3,642,311	15,000,000	916,190	0	0	0	20,207	16.
Total (lines 14-16)	17.	10,250,509	3,642,311	53,000,000	5,942,452	0	0	2,060,000	20,207	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	542
2. Land acquisition costs	\$	0

Capital assets as of June 30, 2025	
Land and improvements	20,778,813
Buildings and improvements	226,118,036
Furniture, equipment, vehicles, and technology	13,436,882
Construction in progress	5,890,161
Total	266,223,892

1.
2.
3.
4.
5.

District name Madison Elementary School District

County Maricopa

CTDS number 070438000

Federal and State Projects

Instructions

Federal projects

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA - Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
349 National Forest Fees
353 Taylor Grazing Fees
374 E-Rate
378 Impact Aid
300-399 Other Federal Projects
699 Federal Impact Aid (Construction)
Total federal project funds (lines 1-20)

	Beginning fund balance	Revenues	Net other financing sources and uses including transfers (1)	Expenditures		Ending fund balance	Fund types
	Actual	Actual	Actual	Budget	Actual	Actual	
1.	(103)	607,367	(41,603)	725,000	580,410	(14,749)	Special revenue
2.	0	193,003	(13,556)	350,000	197,334	(17,887)	Special revenue
3.	(45,121)	152,640	(7,353)	150,000	100,165	1	Special revenue
4.	0	0	0	0	0	0	Special revenue
5.	(4,606)	52,613	(3,661)	80,000	48,837	(4,491)	Special revenue
6.	6,850	39,078	0	40,000	39,078	6,850	Special revenue
7.	0	0	0	0	0	0	Special revenue
8.	(20,232)	1,352,082	(91,023)	1,750,000	1,268,072	(27,245)	Special revenue
9.	0	29,374	(2,052)	70,000	27,872	(550)	Special revenue
10.	0	0	0	0	0	0	Special revenue
11.	0	0	0	0	0	0	Special revenue
12.	0	0	0	0	0	0	Special revenue
13.	0	0	0	0	0	0	Special revenue
14.	2,177,621	650,126	0	500,000	1,007,699	1,820,048	General
15.	0	0	0	0	0	0	General
16.	0	0	0	0	0	0	General
17.	(18,742)	705,614	0	0	185,437	501,435	Special Revenue
18.	0	0	0	0	0	0	General
19.	547	255,003	(21,003)	300,000	225,189	9,358	Special Revenue
20.	0	0	0	0	0	0	Special Revenue
21.	2,096,214	4,036,900	(180,251)	3,965,000	3,680,093	2,272,770	

Total COVID-19 federal relief funds included in lines above

22.	5,040	109,783	(14,919)		100,451	(547)		22.
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State projects

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
460 Environmental Special Plate
465-499 Other State Projects
Total State project funds (lines 23-32)

23.	0	0	0	0	0	0	Special revenue	23.
24.	0	0	0	0	0	0	Special revenue	24.
25.	0	0	0	0	0	0	Special revenue	25.
26.	0	0	0	0	0	0	Special revenue	26.
27.	0	0	0	0	0	0	Special revenue	27.
28.	0	0	0	0	0	0	Special revenue	28.
29.	0	0	0	10,000	0	0	Special revenue	29.
30.	0	0	0	0	0	0	Special revenue	30.
31.	0	0	0	0	0	0	Special revenue	31.
32.	21,375	872,091	0	750,000	937,228	(43,762)	Special revenue	32.
33.	21,375	872,091	0	760,000	937,228	(43,762)		33.

Total federal and State projects (lines 21 and 33)

34.	2,117,589	4,908,991	(180,251)	4,725,000	4,617,321	2,229,008		34.
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(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Generally, there are no allowable transfers to or from any state projects. However, the Arizona Ninth Grade Success Grant allows indirect costs transfers from the grant.

Other financing sources including transfers-in 5000 (1)	Other financing uses including transfers-out 6900 (1)
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1.	0	41,603	1.
2.	0	13,556	2.
3.	0	7,353	3.
4.	0	0	4.
5.	0	3,661	5.
6.	0	0	6.
7.	0	0	7.
8.	0	91,023	8.
9.	0	2,052	9.
10.	0	0	10.
11.	0	0	11.
12.	0	0	12.
13.	0	0	13.
14.	0	0	14.
15.	0	0	15.
16.	0	0	16.
17.	0	0	17.
18.	0	0	18.
19.	0	21,003	19.
20.	0	0	20.

22.	0	14,919	22.
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Other financing sources (2)	Other financing uses (2)
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23.	0	0	23.
24.	0	0	24.
25.	0	0	25.
26.	0	0	26.
27.	0	0	27.
28.	0	0	28.
29.	0	0	29.
30.	0	0	30.
31.	0	0	31.
32.	0	0	32.

District name Madison Elementary School District			County Maricopa						CTDS number 070438000		
Instructions			Beginning fund balance	Revenues	Net other financing sources and uses including transfers	Expenditures		Ending fund balance			
			Actual	Actual	Actual	Budget	Actual	Actual			
Other funds											
020 Instructional Improvement	1.		788,171	432,303		1,060,000	266,480	953,994	1.		
050 County, City, and Town Grants	2.		0	0	0	0	0	0	2.		
071 English Language Learner (1)	3.		0	72,517	0	0	72,517	0	3.		
072 Compensatory Instruction (1)	4.		0	0	0	0	0	0	4.		
500 School Plant	5.		4,007,016	1,319,653	0	2,500,000	1,156,981	4,169,688	5.		
515 Civic Center	6.		2,100,392	597,330	0	1,800,000	737,266	1,960,456	6.		
520 Community School	7.		2,170,602	7,855,055	0	7,800,000	8,290,176	1,735,481	7.		
525 Auxiliary Operations	8.		0	32,046	0	0	0	32,046	8.		
526 Extracurricular Activities Fees Tax Credit	9.		911,634	781,120	0	900,000	807,950	884,804	9.		
530 Gifts and Donations	10.		223,484	313,000	0	375,000	272,527	263,957	10.		
535 Career & Technical Education Projects	11.		0	0	0	0	0	0	11.		
540 Fingerprint	12.		1,174	31	0	1,200	0	1,205	12.		
545 School Opening	13.		0	0	0	0	0	0	13.		
550 Insurance Proceeds	14.		96,017	7,591	0	100,000	0	103,608	14.		
555 Textbooks	15.		27,456	4,381	0	25,000	4,741	27,096	15.		
565 Litigation Recovery	16.		86,058	3,038	0	85,000	0	89,096	16.		
570 Indirect Costs	17.		1,368,499	34,294	500,577	900,000	839,656	1,063,714	17.		
575 Unemployment Insurance	18.		22,804	777	0	28,000	1,459	22,122	18.		
580 Teacherage	19.		0	0	0	0	0	0	19.		
585 Insurance Refund	20.		0	0	0	0	0	0	20.		
590 Grants and Gifts to Teachers	21.		0	0	0	0	0	0	21.		
595 Advertisement	22.		35,821	1,236	0	35,000	0	37,057	22.		
596 Career Technical Education	23.		0	0	0	0	0	0	23.		
597 Arizona Industry Credentials Incentive	24.		0	0	0	0	0	0	24.		
639 Impact Aid Revenue Bond Building	25.		0	0	0	0	0	0	25.		
650 Gifts and Donations—Capital	26.		0	7,161	0	25,000	7,161	0	26.		
660 Condemnation	27.		0	0	0	0	0	0	27.		
665 Energy and Water Savings	28.		37,040	0	0	12,000	37,040	0	28.		
686 Emergency Deficiencies Correction	29.		0	0	0	0	0	0	29.		
691 Building Renewal Grant	30.		56,664	40,873	0	150,000	70,906	26,631	30.		
695 New School Facilities	31.		0	0		0	0	0	31.		
720 Impact Aid Revenue Bond Debt service	32.		0	0	0	0	0	0	32.		
750 Permanent Funds	33.		0	0	0	0	0	0	33.		
800-849 Trust and Custodial Funds	34.		0	0	0	0	0	0	34.		
850 Student Activities	35.		67,722	78,740		80,000	78,740	67,722	35.		
855 Employee Insurance Program Withholdings	36.		0	0	0	0	0	0	36.		
865 State Income Tax Withholdings	37.		0	0	0	0	0	0	37.		
900-949 Enterprise Funds	38.		245,852	24,955	0	0	268,417	2,390	38.		
Other _____	39.		0	0	0	0	0	0	39.		
Internal Service Funds 950-989											
9__ Self Insurance	1.		0	0	0	0	0	0	1.		
955 Intergovernmental Agreements	2.		66,078	118,103	0	131,000	38,938	145,243	2.		
9__ OPEB	3.		0	0	0	0	0	0	3.		
9__ _____	4.		0	0	0	200,000	0	0	4.		

Instructional Improvement Fund 020	Budget	Actual	
Expenditures			
Teacher compensation increases	530,000	266,480	1.
Class size reduction	530,000	0	2.
Dropout prevention programs	0	0	3.
Instructional improvement programs	0	0	4.
Total expenditures (lines 1-4)	1,060,000	266,480	5.
Total expenditures from accounting data		266,480	6.

Check this box if your district did not have expenditures in the Instructional Improvement Fund ☐

Arizona Industry Credentials Incentive Fund 597	Budget	Actual	
Expenditures			
Teacher instructional costs and professional development		0	1.
Student certification, credentialing, or licensure costs		0	2.
Developmental costs		0	3.
Instructional hardware, software, or supplies		0	4.
Career exploration		0	5.
Total expenditures (lines 1-5)	0	0	6.
Total expenditures from accounting data		0	7.

Other financing sources including transfers-in 5000	Other financing uses including transfers-out 6900	
		1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
0	0	8.
0	0	9.
0	0	10.
0	0	11.
0	0	12.
0	0	13.
0	0	14.
0	0	15.
0	0	16.
500,577	0	17.
0	0	18.
0	0	19.
0	0	20.
0	0	21.
0	0	22.
0	0	23.
0	0	24.
0	0	25.
0	0	26.
0	0	27.
0	0	28.
0	0	29.
0	0	30.
		31.
0	0	32.
0	0	33.
0	0	34.
		35.
0	0	36.
0	0	37.
0	0	38.
0	0	39.

1.	0	0	1.
2.	0	0	2.
3.	0	0	3.
4.	0	0	4.

(1) Actual revenues and actual expenditures should agree with supplement, fund 071—line 13 and fund 072—line 26.

District name

Madison Elementary School District

Instructions

A. Bonds and short-term debt

1. Bonds outstanding, July 1, 2024

2. Bonds issued during FY 2025

3. Bonds retired during FY 2025

4. Bonds outstanding, June 30, 2025

103,555,000

30,635,000

(12,970,000)

121,220,000

1.

2.

3.

4.

5. Short-term debt outstanding, July 1, 2024

6. Short-term debt outstanding, June 30, 2025

0

0

5.

6.

B. District assessed valuation and other district information

1. FY 2025 Assessed valuations and tax rates

a. Primary

1,317,975,406.0000

b. Secondary

1,317,975,406.0000

Tax rate

1.7124

Tax rate

2.0501

2. Number of schools

8

3. Actual days in session

176

4. Area of school district (square miles)

15

(Report this WHETHER OR NOT district changed boundaries in FY 2025)

C. County approved liabilities incurred in excess of district budget (A.R.S. §15-907)

1. Destruction or damage

2. Excessive/unexpected legal expenses

3. Mitigation or removal of health or safety hazard

M & O

0

0

0

Unrestricted Capital Outlay

0

0

0

1.

2.

3.

D. Current expenditures by category

1. Classroom instruction excl. supplies (function 1000, except line 2 amount)

2. Classroom supplies (function 1000, object code 6600)

3. Administration (functions 2300, 2400, 2500, & 2900)

4. Support services—students (function 2100)

5. All other support services & operations (functions 2200, 2600, 2700, 3100, & 3400)

6. Total current expenditures

7. Total current expenditures from federal funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)

8. Total current expenditures from state and local funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)

\$28,949,300

\$987,895

\$10,465,650

\$6,643,590

\$19,150,030

66,196,465

\$3,580,853

62,615,612

E. Other long-term debt

1. Other principal (object 6832)

2. Other interest (object 6842)

3. Instructional software subscriptions (more than 12 months) principal (object 6833)

4. Instructional software subscriptions (more than 12 months) interest (object 6843)

5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (yes or no)

\$154,448

\$0

\$89,884

\$0

No

County

Maricopa

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, discounts, incentives, and other financial consideration received from credit card companies (A.R.S. §35-391)

32,046

H. Cash and investments held at June 30, 2025

1. Sinking funds

2. Bond funds

3. Other funds, except for any employee retirement funds

0

0

0

I. Average teacher salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2025

2. Average salary of all teachers employed in FY 2024

3. Increase in average teacher salary from prior year

4. Percentage increase

63,680

62,431

1,249

2.0%

Comments on average salary calculation (optional):

J. Certified staff salaries and FTE (funds 001-799 excluding 575)

1. Substitute teachers (functions 1000, 2213 & 3300, object codes 6105-6109)

2. Classroom teacher base salaries (functions 1000 & 3300, object codes 6110-6114)

a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941(E)

b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)

3. Classroom teacher performance pay (functions 1000 & 3300, object codes 6115-6119)

4. Classroom teacher payments not related to additional duties (function 1000 & 3300, object codes 6120-6129)

5. Classroom teacher payments related to additional duties (all functions, object cods 6130-6139)

6. Other certified staff (all functions, object codes 6140-6149)

Salaries

FTE

\$999,076

\$17,566,380

1,914,442

15,651,938

272,967

263,436

406,670

6,882,241

287.20

31.30

255.90

7. In FY 2025, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (yes or no)

b. Making payments in addition to their base salary? (yes or no)

Yes

No

8. Total certified salary payments from accounting data

26,390,769

Check this box if your d

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A. Enrollment of gifted pupils by grade (A.R.S. §15-779.02)

- Areas of identification [A.R.S. §15-203(A)(15)]
1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment (lines 1-3)

Instructions													
Grade													
K	1	2	3	4	5	6	7	8	9	10	11	12	Total
33	67	69	78	61	71	54	64	55	0	0	0	0	552
13	49	49	42	59	60	43	57	42	0	0	0	0	414
17	38	49	62	37	60	29	44	40	0	0	0	0	376
63	154	167	182	157	191	126	165	137	0	0	0	0	1,342

B. M&O special education programs by type (A.R.S. § 15-761)

1. Total all disability classifications

2. Gifted education

3. Remedial education

4. ELL incremental costs

5. ELL compensatory instruction

6. Vocational and technological education (non-CTED)

7. Career education

8. Career technical education (CTED programs in 300 range)

9. Total (lines 1-8)

Program 200 & 300 budget	Program 200 & 300 actual	
7,274,782	7,176,988	1.
627,000	572,005	2.
0	0	3.
591,000	685,379	4.
0	0	5.
0	0	6.
0	0	7.
0	0	8.
8,492,782	8,434,372	9.

10. IEP required pupil transportation costs
coded within program 400

505,600

\$613,967

10.

C. Maintenance and Operation expenditures for gifted pupils (elementary, secondary, and total)

Actual expenditures for all gifted programs:		
K-8	\$	738,088
9-12	\$	0
Total	\$	738,088

D. Expenditures for audit services

1. Nonfederal audit expenditures - M&O fund	6350				
2. Federal audit expenditures - all funds	6330				

Budget	Actual
44,400	\$38,625
10,600	12,875

E. Maintenance and Operation fund expenditures for performance pay (A.R.S. §15-920)

Actual expenditures made in FY 2025	\$	0
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F. Tuition

1. Tuition to other Arizona districts (object 6561)

2. Tuition to out-of-state districts (object 6562)

3. Tuition to private schools (object 6563)

4. Tuition to ed services\coops\IGAs (object 6564)

5. Tuition other (object 6569) (1)

6. Total (lines 1-5)

Tuition expenditures
0
0
370,573
0
0
370,573

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

Instructions

Additional information for National Public Education Financial Ssurvey (NPEFS) reporting

		Programs 100-630									Programs 700-900		
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and fees 6810	Judgments against a district 6820	Redemption of principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and charges for district services 6885, 6890	All object codes (excluding 6900)	Total
Funds 001-799 (excluding 575)													
1000 Instruction	1.	20,749,275	7,125,971	786,021	987,895	3,014,735	38,574				249,459	0	32,951,930
2000 Support services													
2100 Students	2.	4,741,597	1,525,794	248,618	104,895	91,462	0				22,687	0	6,735,053
2200 Instructional staff	3.	2,515,131	800,835	250,644	337,671	5,922	35,245				0	0	3,945,448
2300 General administration	4.	831,941	316,701	887,588	19,454	2,586	99,969	0			0	0	2,158,239
2400 School administration	5.	2,169,846	767,079	69	10,571	7,069	0				0	0	2,954,634
2500, 2900 Central services, other	6.	2,834,729	954,235	726,128	504,864	114,748	142,948			0	201,753	17,202	5,496,607
2600 Operation and maintenance of plant	7.	2,787,833	1,102,872	2,283,320	2,233,410	321,207	5,935				0	0	8,734,577
2700 Student transportation	8.	1,087,308	409,939	900,430	98,910	318,588	0				0		2,815,175
3000 Operation of noninstructional services													
3100 Food service operations	9.	1,441,285	613,311	19,476	2,127,636	2,824	14,905				83,935	0	4,303,372
3200 Enterprise operations	10.	0	0	0	0	0	0				0	0	0
3300 Community services operations	11.											6,398,624	6,398,624
3400 Bookstore operations	12.	0	0	0	0	0	0				0	0	0
Total (lines 1-12)	13.	39,158,945	13,616,737	6,102,294	6,425,306	3,879,141	337,576	0		0	557,834	6,415,826	76,493,659
From federal funds	14.	2,358,422	837,020	949,410	1,289,838	100,513	16,869	0		0	260,599	0	5,812,671
From state and local sources	15.	36,800,523	12,779,717	5,152,884	5,135,468	3,778,628	320,707	0		0	297,235	6,415,826	70,680,988
4000 Facilities acquisition and construction	16.	0	0	7,473,647	0	0	0				0	0	7,473,647
5000 Debt service	17.								13,214,332	6,266,994		156,578	19,637,904

Impact Aid
revenues received
that were
intended to
replace local tax
revenues

0

Teacher salaries (funds 001-799 excluding 575, function 1000)					
		Certified teachers (objects 6110-6139)	Certified substitutes (objects 6105-6109)	Contract teachers (in object 6300)	Contract substitutes (in object 6300)
1. Regular education (programs 100, 280, 511, and 550)		\$15,679,101	\$0	\$315,932	0
2. Special education (programs 200-230, 250, 512, 514, and 515)		\$2,558,306	\$0	\$13,475	0
3. Vocational ed. and CTED (programs 270, 300-399, and 540)		\$0	\$0	\$0	0
4. Other (programs 240, 260, 265, 513, and 530)		\$1,122,821	\$0	\$0	0
5. Cocurricular activities, athletics, and other (program 600-630)		\$0	\$0	\$0	0

Other items (funds 001-799, excluding 575)		
6. Textbooks used for instruction (function 1000, object 6640)	\$615,694	6.
7. Number of FTE-certified teachers	287	7.
8. Number of FTE-contract teachers	1	8.

Utilities and energy detail (funds 001-799 excluding 575, only function 2600)		
1. 6410-6411 Utility services	659,709	1.
2. 6620-6629 Energy	1,622,335	2.

CTED districts only (funds 001-799 excluding 575, all functions)		
1. 6591 Services purchased from other Arizona districts	0	1.
2. 6870 Pass-through payments	0	2.
3. 6880 Sub-awards	0	3.

Revenue from selected federal sources		
1. ESEA Title IV - Student Support and Academic Enrichment Grants	0	1.
2. ESEA Title IV - 21st Century Community Learning Centers	0	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

Programs 700-900 expenditure detail (funds 001-799, excluding 575)			
	Property 6700	All other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	34,484	6,381,342	6,415,826
4. Function 3300-Community Service Operations (program 900)	34,484		

Property detail for function 4000 (funds 001-799, excluding 575)		
1. 6710 Land and Improvements	0	1.
2. 6720 Buildings and Improvements	0	2.
3. 6731-39 Equipment	0	3.
4. Total (lines 1-3)	0	4.
5. 6450 Construction	4,916,303	5.

Technology (funds 001-799 excluding 575, all functions)		
1. 6340 Technical services	350,043	1.
2. 6432 Technology-related repairs and maintenance	176,824	2.
3. 6443 Rental of computers and related equipment	12,657	3.
4. 6531 Telecommunications	185,437	4.
5. 6641-43 Software reported in library books, textbooks, or instructional aids	\$668,835	5.
6. 6650 and 6655 Supplies—technology-related and short-term noninstructional software subscriptions	743,946	6.
7. 6737-38 Technology-related hardware & software (less than \$5,000)	2,008,010	7.
8. Subtotal (lines 1-7)	4,145,752	8.
9. 6739 Technology-related hardware & software (\$5,000 or more)	333,977	9.
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) principal and interest	\$154,448	10.
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) principal and interest	89,884	11.

Support services—instruction detail (funds 001-799 excluding 575, programs 100-630, excluding 400, objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 6730-6740, 6750, 6810 and 6890)		
1. Function 2210 Improvement of instruction	365,469	1.
2. Function 2220 Library/media services	69,666	2.

Books, Periodicals, and Instructional Aids (funds 001-799, excluding 575, programs 100-630, excluding 400)		
1. Object 664X, functions 1000 and 2220	668,594	1.

Instructions

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630									Programs 700-900	Total	
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and fees 6810	Judgments against a district 6820	Interest on short term debt 6850	Miscellaneous 6890	Other 6800		All object codes (excluding 6900)
Current expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	0	0	0	0	0	0			0	0	0	0
2100, 2200 Student support services	2.	77,434	18,645	0	4,372	0	0			0	0	0	100,451
2300, 2500, 2900 Other support services	3.	0	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0	0			0	0	0	0
2600 Operation and maintenance of plant	5.	0	0	0	0	0	0			0	0	0	0
2700 Student transportation	6.	0	0	0	0	0	0			0	0	0	0
3100 Food service operations	7.	0	0	0	0	0	0			0	0	0	0
3200 Enterprise operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community services operations	9.	0	0	0	0	0	0			0	0	0	0
3400 Bookstore operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	77,434	18,645	0	4,372	0	0	0	0	0	0	0	100,451

	Total spending detail	Classroom spending detail
Technology related expenditures from COVID-19 federal relief funds		
1. 6340 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6443 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies–technology-related	0	0
6. 6737-38 Technology-related hardware & software (less than \$5,000)	0	0
7. 6739 Technology-related hardware & software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) principal and interest	0	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) principal and interest	0	0

Other financing uses for federal relief funds	
1. 6910 Indirect costs transfers-out	14,919

Capital outlay expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, function 4000, objects 6100-6700 and 6890	0
2. Programs 100-630, all functions, object 67XX	0

	Total award (all fiscal years)	FY 2020 through FY 2024 expenditures and other financing uses	FY 2025 expenditures and other financing uses	Amount remaining to spend
COVID-19 federal relief funds				
1. Elementary and secondary school emergency relief funds (ESSER I)	508,722	508,698		
2. Elementary and secondary school emergency relief funds (ESSER II)	2,106,599	2,106,599	0	0
3. Elementary and secondary school emergency relief funds (ESSER III)	4,762,176	4,652,174	110,002	0
4. Governor’s emergency education relief funds (GEER) - includes acceleration academies program	0	0	0	0
5. Coronavirus relief fund (CRF)—enrollment stability grant (ESG) program	2,077,526	2,077,526		
6. Other COVID-19 federal relief funds	3,253,458	3,248,090	5,368	0
7. Total	12,708,481	12,593,087	115,370	0

Total FY 2025 expenditures + other financing uses

115,370

Instructions			
		Fund 510	
		Actual	
Beginning fund balance (1)	1.	1,856,591	1.
Revenues			
1500 Investment income	2.	46,345	2.
1600 Food service	3.	1,664,049	3.
Other local NSLP RPSSF	4.	24,392	4.
4500 Restricted revenue rec. from fed. gov.	5.	1,779,590	5.
4900 Revenue for/on behalf of the district	6.	352,987	6.
Total revenue (lines 2-6)	7.	3,867,363	7.
5000 Other financing sources and fund transfers-in	8.	0	8.
Total available (lines 1, 7, and 8)	9.	5,723,954	9.

A. Number of operating months

12

B. Number of meals served	Breakfasts	Lunches/ Suppers	A la carte*	Snacks
1. Served at district locations				
a. Reimbursable meals only	153,606	604,640	38,178	0
b. Program adults/adult workers	5,481	6,995	0	0
c. Other	394	1,987	0	0
2. Served at other locations				
a. Reimbursable meals only	0	0	0	0
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices	P-6	7-8	9-12	Adult
1. Reduced breakfast	0.00	0.00	0.00	
2. Reduced lunch	0.00	0.00	0.00	
3. Reduced snack	N/A	N/A	N/A	
4. Paid breakfast	1.50	1.50	3.50	3.50
5. Paid lunch	2.75	3.00	5.00	5.00
6. Paid snack	N/A	N/A	N/A	0.00

D. Special milk program

Charge to children per ½ pint milk unit

Number of ½ pint milk units served to children

For comparison only - prior year number of meals served	Breakfasts	Lunches/ Suppers	A la carte	Snacks
1. Served at district locations				
a. Reimbursable meals only	159,830.00	589,919.00	21,890.87	0.00
b. Program adults/adult workers	268.00	5,640.00	0.00	0.00
c. Other	4,555.00	5,640.00	0.00	0.00
2. Served at other locations				
a. Reimbursable meals only	0.00	0.00	0.00	0.00
b. Program adults/adult workers	0.00	0.00	0.00	0.00
c. Other	0.00	0.00	0.00	0.00

Food Service

Expenditures
6150 Classified salaries
6200 Employee benefits
6400 Purchased property services
6570 Food service management
6591 Services purchased from other AZ districts
6610 General supplies (nonfood items)
6620 Energy
6631 USDA Commodities (excluding freight)
6632 USDA Commodities (freight only)
6633 Other food
6634 Storage costs for USDA Commodities
6700 Property (excluding 6731-39)
6731-32, 6734-35, 6737-38 Furniture & equipment, vehicles, & tech. costing under \$5,000
6733, 6736, 6739 Furniture & equipment, vehicles, & tech. costing \$5,000 or more
6832 and 6842 Other principal and interest
Other expenditures_____
Total expenditures (lines 10-25)
6910 Indirect costs transfers-out
6900 Other financing uses and fund transfers-out (excluding indirect costs transfers-out)
Total expenditures & other uses (lines 26-28)
Ending fund balance (line 9 minus line 29) (1)

F. Services purchased from the M&O fund to repair and maintain food service property owned, rented, or used by the district (function 2600).

6400 Purchased property services

0

Food Service Fund 510		M&O expenditures Fund 001	Capital expenditures Fund 610
Budget	Actual	Actual	Actual
10.	1,429,735	11,300	\$0
11.	611,059	2,202	\$0
12.	43,261	0	\$0
13.	0	0	
14.	0	0	
15.	108,965	90,741	\$0
16.	0	0	
17.	352,987		
18.	0		
19.	1,618,231		
20.	0		
21.			\$0
22.	523		2,301
23.	0		0
24.	0		\$0
25.	45,590	83,935	0
26.	4,200,000	4,210,351	188,178
27.	320,326		
28.	0		
29.	4,530,677		
30.	1,193,277		

E. Detail of food service management company expenditures	
Classified salaries	
Employee benefits	<u>0</u>
Supplies and materials (nonfood)	<u>0</u>
Food	<u>0</u>
Management fee	<u>0</u>
Other	<u>0</u>
Total (must equal total of amounts on line 13 above)	<u>0</u>

(1) Includes food service fund revolving account cash balance of

\$0

at 7/1/24 or

\$0

at 6/30/25, as applicable.

I certify that the Annual Financial Report of _____ District, _____
County, for fiscal year 2025 was approved by the Governing Board on _____, 2025, and that the
complete Annual Financial Report may be reviewed by contacting _____ at the District Office,
telephone _____, during normal business hours.

Avg. Daily Membership

CTDS number

2024

2025

Attending

5,298.1263

5,291.9121

2025 Tax Rates:

Primary

1.7124

Secondary

2.0501

Instructions

Rev. 8/25 Arizona Department of Education and Auditor General		President of the Governing Board					
Fund/program	Beginning fund balance	Revenues	Net other financing sources and uses including transfers	Budgeted expenditures	Actual expenditures	Ending fund balance	Fund types
Regular Education				35,799,234	34,157,583		
Special Education				8,492,782	8,434,372		
Pupil Transportation				2,032,332	2,396,534		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				429,861	429,861		
Budget-controlled funds (A.R.S. §§15-304 and 15-977)							
Maintenance and Operation total	7,259,689	45,670,008	0	46,754,209	45,418,352	7,511,345	General
Classroom Site Funds	4,716,239	5,054,144		9,572,250	4,586,159	5,184,224	Special revenue
Unrestricted Capital Outlay	10,614,050	4,679,026	0	15,293,076	4,293,822	10,999,254	General
Adjacent Ways	247,271	25,342		2,060,000	20,207	252,406	Capital projects
Federal projects	2,096,214	4,036,900	(180,251)	3,965,000	3,680,093	2,272,770	
State projects	21,375	872,091	0	760,000	937,228	(43,762)	
Cash-controlled funds (A.R.S. §15-304)							
Instructional Improvement	788,171	432,303		1,060,000	266,480	953,994	Special revenue
Bond Building	21,796,609	0	35,035,990	53,000,000	8,499,797	48,332,802	Capital projects
Condemnation	0	0	0	0	0	0	Capital projects
Energy and Water Savings	37,040	0	0	12,000	37,040	0	Capital projects
New School Facilities	0	0		0	0	0	Capital projects
County, City, and Town Grants	0	0	0	0	0	0	Special revenue
English Language Learner	0	72,517	0	0	72,517	0	Special revenue
Compensatory Instruction	0	0	0	0	0	0	Special revenue
School Plant Fund	4,007,016	1,319,653	0	2,500,000	1,156,981	4,169,688	General
Food Service	1,856,591	3,867,363	(320,326)	4,200,000	4,210,351	1,193,277	Special revenue
Civic Center	2,100,392	597,330	0	1,800,000	737,266	1,960,456	Special revenue
Community School	2,170,602	7,855,055	0	7,800,000	8,290,176	1,735,481	Special revenue
Auxiliary Operations	0	32,046	0	0	0	32,046	General
Extracurricular Activities Fees	911,634	781,120	0	900,000	807,950	884,804	Special revenue
Gifts and Donations	223,484	313,000	0	375,000	272,527	263,957	General
Gifts and Donations—Capital	0	7,161	0	25,000	7,161	0	Capital projects
Career & Technical Education Projects	0	0	0	0	0	0	Special revenue
Fingerprint	1,174	31	0	1,200	0	1,205	Special revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	96,017	7,591	0	100,000	0	103,608	General
Textbooks	27,456	4,381	0	25,000	4,741	27,096	Special revenue
Litigation Recovery	86,058	3,038	0	85,000	0	89,096	General
Indirect Costs	1,368,499	34,294	500,577	900,000	839,656	1,063,714	General
Unemployment Insurance	22,804	777	0	28,000	1,459	22,122	General
Teacherage	0	0	0	0	0	0	Special revenue
Insurance Refund	0	0	0	0	0	0	Special revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special revenue
Advertisement	35,821	1,236	0	35,000	0	37,057	General
Career Technical Education	0	0	0	0	0	0	Special revenue
Arizona Industry Credentials Incentive	0	0	0	0	0	0	Special revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital projects
Debt Service	1,998,919	19,439,193	0	17,578,913	19,395,797	2,042,315	Debt service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital projects
Building Renewal Grant	56,664	40,873	0	150,000	70,906	26,631	Capital projects
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt service
Student Activities	67,722	78,740	0	80,000	78,740	67,722	Special revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	General
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	245,852	24,955	0	0	268,417	2,390	Enterprise
Self-Insurance	0	0	0	0	0	0	Internal services
Intergovernmental Agreements	66,078	118,103	0	131,000	38,938	145,243	Internal services
OPEB	0	0	0	0	0	0	Internal services
Other Internal Service Fund	0	0	0	200,000	0	0	General

Additional fund balance reserve information
(See fund balance reserve tab for more detail)

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2025.
- (2) The District's actual fund balance reserve for FY 2025 was:
0

Instructions

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

A. Ending fund balance amounts and planned uses	Funds														
	General fund*			Capital projects fund			Special revenue funds			Debt service funds	Permanent fund	Enterprise funds	Internal service funds	Total all funds	
	Maintenance and Operations fund	Unrestricted Capital Outlay Fund (if included in the general fund)	Other funds reported in the general fund	Unrestricted Capital Outlay Fund (if <u>not</u> included in the general fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and state grants						Other special revenue funds
Prior year ending fund balance															
1. Ending fund balance reported in FY 2024 AFR	7,259,689	10,614,050	8,017,320	0	21,796,609	247,271	93,704	4,716,239	(60,032)	7,923,742	1,998,919	0	245,852	66,078	62,919,441
Current year ending fund balance															
2. Total FY 2025 ending fund balance	7,511,345	10,999,254	7,601,336	0	48,332,802	252,406	26,631	5,184,224	408,960	6,824,035	2,042,315	0	2,390	145,243	89,330,941
FY 2025 ending fund balance details:															
3.a Fund deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.b Fund balance exceeding budget capacity in budget-controlled funds	6,175,488	0	0	0	0	0	0	0	0	0	0	0	0	0	6,175,488
3.c Planned to be spent in FY 2026 to support budgeted spending	1,335,857	10,999,254	1,520,267	0	0	252,406	26,631	1,036,845	408,960	1,364,807	0	0	2,390	145,243	17,092,660
3.d Maintained for debt retirement after FY 2026										0	2,042,315	0	0	0	2,042,315
3.e Maintained for capital projects after FY 2026	0	0	0	0	48,332,802	0	0	0	0	5,459,228	0	0	0	0	53,792,030
3.f Maintained for retirement contributions after FY2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.g Maintained for self-insurance or OPEB after FY 2026										0	0	0	0	0	0
3.h Maintained for future financial stability	0	0	6,081,069	0	0	0	0	4,147,379	0	0	0	0	0	0	10,228,448
3.i other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.k Total FY 2025 ending fund balance	7,511,345	10,999,254	7,601,336	0	48,332,802	252,406	26,631	5,184,224	408,960	6,824,035	2,042,315	0	2,390	145,243	89,330,941
FY 2025 ending fund balance classification															
4.a Nonspendable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.b Restricted	0	0	0	0	48,332,802	252,406	26,631	5,184,224	408,960	6,824,035	2,042,315	0	0	0	63,071,373
4.c Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.d Assigned	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.e Unassigned	7,511,345	10,999,254	7,601,336	0	0	0	0	0	0	0	0	0	2,390	145,243	26,259,568
4.f Total (amount must agree to line 3.k above)	7,511,345	10,999,254	7,601,336	0	48,332,802	252,406	26,631	5,184,224	408,960	6,824,035	2,042,315	0	2,390	145,243	89,330,941

*See the Summary tab, column K, and page 5, column K, to identify which funds are included in the General, Capital Projects, and Special Revenue, and Other Funds columns on this page.

Governing Board policy number (N/A if no adopted policy exists):	
	N/A

If question 1 was answered yes, complete the table below to describe the District's specific FY 2025 targeted and actual fund balance reserve amounts and methods used to establish those targeted fund balance reserve amounts. Type "n/a" in any unused cells to clear orange shading.

	Targeted FY 2025 fund balance reserve amount(s)	Actual FY 2025 fund balance reserve amount(s)	
2. Fund(s)			Method used to establish a targeted fund balance reserve amount
Total:	0	0	

3 The District plans to take the following actions related to its ending fund balance in FY 2026 and thereafter:

The fund balance will be used first ahead of other revenues toward FY2025 expenditures.