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Subject: Fresno USD – Supplementary Retirement Plan (SRP)

To Eligible Employees:

The Fresno Unified School District is pleased to announce the offering of the Supplementary Retirement Plan (SRP) for eligible employees for the 2025-2026 school year. The plan will be administered by PARS, Public Agency Retirement Services, and will provide a supplemental benefit in addition to your CalSTRS/CalPERS retirement benefit.

The District will contribute an amount equivalent to 80% of your 2025-2026 Final Contracted Base Salary adjusted for FTE (full-time equivalence) plus the career increment percentage eligible for addition to the basic salary schedule to PARS that will fund an annuity program through Pacific Life Insurance Company that provides a variety of annuity payout options to you.

In order to participate in the plan, you must meet the following criteria set forth by the District:

1. Certificated Non-Management, Certificated Management, Classified Non-Management, Classified Management, Supervisory, and Confidential employees who are employed by the District in a permanent position with benefits as of October 8, 2025, at an FTE of 0.50 or greater
2. Are at least fifty-five (55) years of age with five (5) or more years of consecutive District service as of June 30, 2026
3. Have remained in paid and active status with the District on the last day of their assigned work schedule or calendar for the 2025-2026 school year
4. Have resigned from District employment on or before June 30, 2026
5. Have submitted all required SRP enrollment materials and District Letter of Resignation to the PARS office no later than 5:00 PM on December 5, 2025

Please note that the Supplementary Retirement Plan (SRP) will only be offered if the resulting participation level generates an acceptable level of fiscal savings to the District. The District will announce by December 17, 2025, whether or not the plan will be approved. If the plan is approved, all resignation letters submitted prior to the enrollment deadline will become official. If the plan is not approved, all resignation letters will be automatically rescinded.

Each employee who meets the eligibility requirements based on the established criteria will receive a customized enrollment packet mailed to their home address. To answer your questions about the SRP, group orientation meetings have been scheduled.

Monday, October 27, 2025 4:30 PM & 6:00 PM

Farber Professional Learning Center
Farber South
1020 S. 10th St, Fresno, CA 93702

Tuesday, October 28, 2025 4:30 PM & 6:00 PM

Farber Professional Learning Center
Farber South
1020 S. 10th St, Fresno, CA 93702

Please contact the PARS Plan Support Department if you have any questions about this District-sponsored retirement incentive at (800) 731-7884 or via email at plansupport@pars.org.