Monday, October 23, 2023
Public Hearing - 2023-2024 Annual Budget Presentation

APPLETON AREA SCHOOL DISTRICT PUBLIC HEARING-BUDGET PRESENTATION
Scullen Leadership Center
131 E. Washington Street, Suite 1A
Appleton, WI 54911
Time: 6:00 PM

The Board of Education will be meeting in the Scullen Leadership Center, 131 E. Washington Street, Suite 1A. Some individuals may be joining via remote technology and the meeting will be livestreamed on YouTube. Members of the media or general public may continue to access meetings in person or via live stream broadcast on the Appleton Area School District YouTube Channel: https://www.youtube.com/channel/UCHo-l09YGgt4uKnCWYvt8Pw
Any special needs or any requests for accommodations related to accessing the meeting should be sent to Kayla Malott, at malottkayla@aasd.k12.wi.us or (920) 852-5300 ext. 60111, at least 24-hours in advance of the meeting

1. Meeting Opening

Subject	**A. Roll Call**
Meeting	Oct 23, 2023 - Public Hearing - 2023-2024 Annual Budget Presentation
Category	1. Meeting Opening
Type	Procedural

2. Budget Presentation (OE-5: Financial Planning)

Subject	**A. 2023-2024 Proposed Budget**
Meeting	Oct 23, 2023 - Public Hearing - 2023-2024 Annual Budget Presentation
Category	2. Budget Presentation (OE-5: Financial Planning)
Type	Information,Presentation

Executive Director of Finance, Holly Burr will present the 2023-2024 Appleton Area School District proposed Budget.

File Attachments
Budget Presentation 2023-2024 for BOE.pdf (2,478 KB)
DPI Budget workbook 6590_prefill2023-24 3 10.17.23.pdf (183 KB)
AASD Budget Booklet-2023-2024.pdf (1,194 KB)

3. Public Input (GC-3.3: Initiate and maintain effective communication with the citizens.)

Subject	**A. Public Input**
Meeting	Oct 23, 2023 - Public Hearing - 2023-2024 Annual Budget Presentation
Category	3. Public Input (GC-3.3: Initiate and maintain effective communication with the citizens.)
Type	Discussion,Procedural

This meeting includes a **Public Hearing** for the purpose of providing any resident or taxpayer of the District an opportunity to be heard on the proposed budget. During a Public Hearing, input is limited to only comments or requests for clarification related to specific items included on the agenda and individuals must be a resident or taxpayer of the District. Any member of the public wishing to make a statement regarding the 2023-2024 AASD Budget may do so during the Public Input portion of the meeting, as noted on the agenda.

4. Adjourn

Subject	**A. Adjournment of Meeting - Please note: The Regular Meeting of the Board will begin following the Budget Hearing at 6:45 PM or upon conclusion of the Budget Hearing, whichever is later**
Meeting	Oct 23, 2023 - Public Hearing - 2023-2024 Annual Budget Presentation
Category	4. Adjourn
Type	Action (Consent)

2023-2024 Budget Presentation

APPLETON AREA
SCHOOL DISTRICT

Success for Every Student, Every Day

Agenda

- Summary of 2022-2023 Fiscal Year
- 2023-2024 Enrollment
- 2023-2024 Fiscal Year Budget Overview

2022 – 2023 Fiscal Summary

Revenues

- Second year of the biennial State budget.
  - No change in the Revenue Limit
  - State aid and general tax levy – up slightly
  - Increase in levy for private vouchers
- ESSER III funding
  - Totaled $6,800,000

2022 – 2023 Fiscal Summary

Total Expenditures all funds

(unaudited)

$246,637,532

2022-2023 Expense Changes

- **ESSER related expenses totaling $6.8 million**
- **Compensation increases totaling $3.7 million**
- **Health insurance increase totaling $2.0 million**

2022 – 2023 Fiscal Summary

- Change to Fund Balance - $5 million
  - $6 million is reserved for self-funded health costs
  - -$1 million for general operations

- Increase in interest earnings over budget
  - $1 million

- Summer school expenses no longer covered by ESSER funds.

2022 – 2023 Fiscal Summary

- Tax levy of **$74,490,616**
- The tax levy rate (mill rate) of **$7.10** was the lowest in over 35 years and $.58 lower than the state average.
- Tax levy included **$5 million** to pay on debt
- Issuance of new debt for construction totaled
  - $90 million
  - year end debt balance total = $75.2 million

Questions?

2023-24 Fall Enrollment

Total Number of Students

2016-17 = 16,501
2017-18 = 16,406
2018-19 = 16,291
2019-20 = 16,119
2020-21 = 15,690
2021-22 = 15,186
2022-23 = 15,238

15,205

Open Enrollment

- Students enrolled <u>into</u> the AASD = 1855
- Students enrolled <u>out of</u> the AASD = 963
- Net difference of enrollment = + 892

Questions?

Projected 2023-2024 Budget

$309 million

Federal

Non-Revenue Limit State Aid
Revenue Limit State Aid

Local Property Taxes

Revenue Limit

- 2023-2024 change in Revenue Limit for next two-year budget cycle
  - increased to $11,000 per pupil for 2023-24
- State Equalization Aid increased
- Passed Operational Referendum in 2022
- Private school vouchers increased by $1,848,772 to a total of $7,461,107

State Equalization Aid

- Equalization aid is based on last year's spending, District student membership, property values and total allocation by the state.
- Our State equalization aid will increase $6,134,924 (6.23%) to $104,558,048.

Property Tax Levy

- Tax Levy will increase $3,693,793 to $78,184,409.
- Private school vouchers increase $1,848,772
- Debt repayment $12,768,252

Property Taxes

Revenue Limit - Equalization Aid = Property Tax Levy

$168.4 million - $105.7 million = $62.7 million

+

$12.8 million
$2.7 million

$78.2 million

School Levy Tax Credit

STATE OF WISCONSIN - OUTAGAMIE COUNTY
REAL ESTATE TAX BILL FOR 2022

Bill No.
Parcel No.

Property Address: .

Assessed Value Land	Assd. Value Improve	Tot. Assessed Value	Ave. Assmt. Ratio	Est. Fair Mkt. Land	Est. Fair Mkt. Improve	Total Est. Fair Mkt.
53,500	284,300	337,800	0.8918331780	60,000	318,800	378,800

A star in this box means unpaid prior years taxes

TAXING JURISDICTION	2021 Est. State Aids Allocated Tax Dist.	2022 Est. State Aids Allocated Tax Dist.	2021 Net Tax	2022 Net Tax	% Tax Change
COUNTY	1,076,751	1,031,336	1,321.68	1,275.50	-3.5%
LOCAL	1,415,379	1,490,104	1,693.88	1,901.03	12.2%
APPLETON SCH	37,753,507	37,723,886	2,272.35	2,232.78	-1.7%
FOX VALLEY TECH	3,019,722	2,964,436	323.36	305.04	-5.7%
GRAND CHUTE SAN 1	0	0	74.32	73.59	-1.0%
TOTAL	43,265,359	43,209,762	5,685.59	5,787.94	1.8%
FIRST DOLLAR CREDIT			-57.42	-60.35	5.1%
LOTTERY AND GAMING CREDIT			-203.65	-198.09	-2.7%
NET PROPERTY TAX			5,424.52	5,529.50	1.9%

NET PROPERTY TAX $	5,529.50
GARBAGE	86.40
Total Due	FOR FULL PAYMENT BY
Jan 31, 2023 $	5,615.90

Warning: If not paid by due dates, installments option is lost and total tax is delinquent subject to interest (see reverse)

School taxes reduced by school levy tax credit $ 460.83

Important: This description is for property tax bill only and may not be a full legal description

Net Assessed Value Rate (Does NOT reflect Credits) 0.01713418

Next Steps

- Budget Adoption
- Tax Levy Certification

Property Tax Rate History

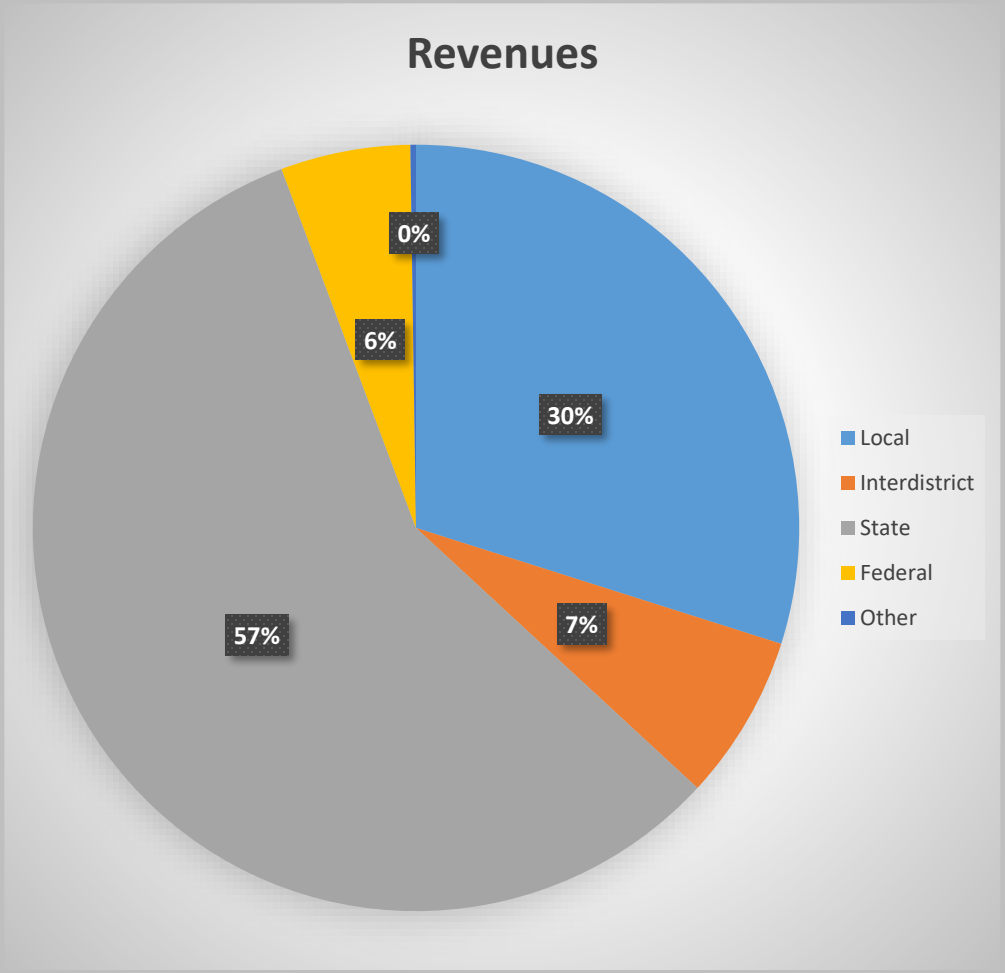
Levy Year	Levy Amount	AASD Tax Rate (mill)	Tax Rate State Average
2012-13	$ 63,284,286	$ 9.32	$ 10.21
2013-14	$ 64,051,867	$ 9.40	$ 10.37
2014-15	$ 66,200,286	$ 9.54	$ 10.26
2015-16	$ 67,986,043	$ 9.60	$ 10.25
2016-17	$ 65,736,356	$ 9.06	$ 9.97
2017-18	$ 67,043,373	$ 8.79	$ 9.79
2018-19	$ 68,347,217	$ 8.68	$ 9.46
2019-20	$ 68,809,775	$ 8.32	$ 9.37
2020-21	$ 71,741,179	$ 7.96	$ 9.18
2021-22	$ 72,683,034	$ 7.66	$ 8.64
2022-23	**$ 74,490,616**	**$ 7.10**	$ 7.68
2023-24	**$ 78,184,409**	**$ 6.53**	**TBD**

$6.53 is the lowest tax rate in almost 40 years

2023-2024 Budget

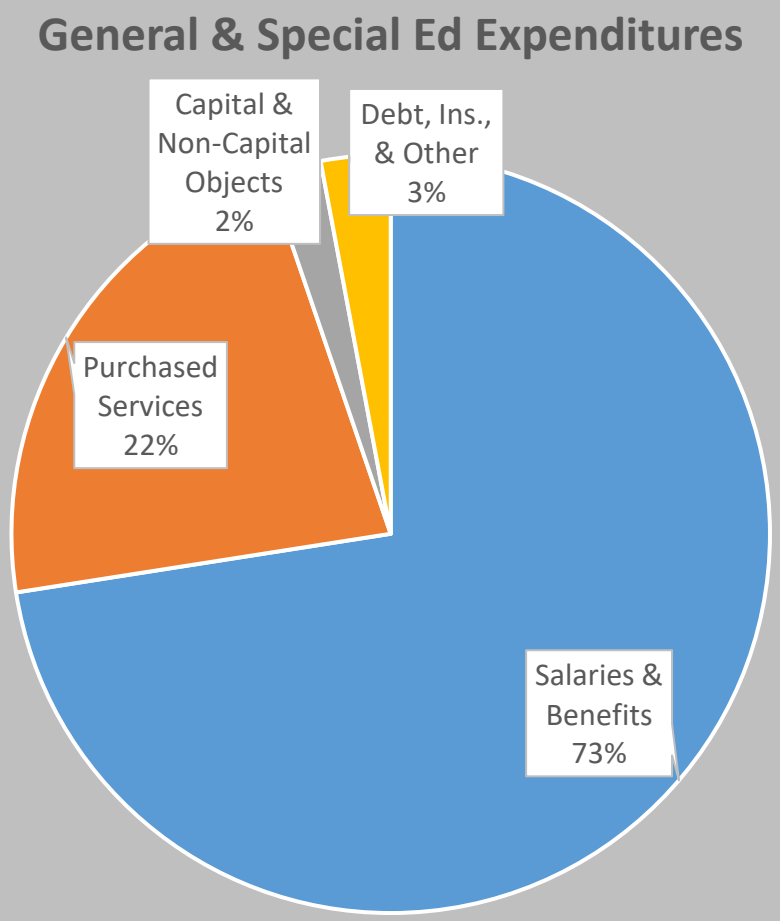
General Fund Revenues

- Total $207,970,715
- Increase of $7,923,898 from 2022-23
- Local revenues up $4.9 million
- State Aids and grants up $5.2 million
- Federal grants down $1.86 million



2023-2024 Budget

- Salary increases $6.3 million
- Benefit increases $2.9 million
- Purchased Services increases $2.4 million
- Total $211,234,051



2023-2024 Budget

Fund Balance (General Fund 10)

- **Ending Balance for 2022-2023** **$64,502,204**
- **2022-23 Revenues – Expenses** **- 3,263,335**
- **Projected 2022-23 Ending Balance** **= $61,238,869**

2023-2024 Budget

Other Funds Expenditure Budgets:

- Funds 21 & 29 Other Special Projects $ 3,337,850
- Fund 39 Referendum Debt $13,718,252
- Fund 41 Capital Projects $53,260,000
- Fund 50 Food Service $9,404,000
- Fund 80 Community Services $2,731,178

APPLETON AREA
SCHOOL DISTRICT

Questions?

APPLETON AREA SCHOOL DISTRICT BUDGET ADOPTION 2023-2024			
GENERAL FUND (FUND 10)	**Audited 2021-22**	**Unaudited 2022-23**	**Budget 2023-24**
Beginning Fund Balance (Account 930 000)	50,744,887.23	59,583,238.22	64,502,204.31
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	29,884,381.35	47,747,890.60	47,768,509.99
Ending Fund Balance, Unassigned (Acct. 939 000)	29,698,856.87	14,754,313.71	13,729,680.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	**59,583,238.22**	**64,502,204.31**	**61,238,868.99**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	59,280,332.29	54,353,649.00	60,300,879.00
240 Payments for Services	37,042.06	32,231.00	12,000.00
260 Non-Capital Sales	2,275.00	6,600.00	5,000.00
270 School Activity Income	111,193.30	90,236.66	10,000.00
280 Interest on Investments	74,639.45	1,516,525.63	1,005,000.00
290 Other Revenue, Local Sources	1,264,821.54	1,281,389.05	834,800.00
Subtotal Local Sources	**60,770,303.64**	**57,280,631.34**	**62,167,679.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	14,294,099.22	14,481,877.76	14,502,200.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	16,867.85	14,100.30	12,000.00
Subtotal Other School Districts within Wisconsin	**14,310,967.07**	**14,495,978.06**	**14,514,200.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	6,000.00	89,568.33	35,275.14
530 Payments for Services from CCDEB	0.00		0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	21,992.26	0.00
Subtotal Intermediate Sources	**6,000.00**	**111,560.59**	**35,275.14**
State Sources			
610 State Aid -- Categorical	1,170,496.08	1,981,467.13	1,430,000.00
620 State Aid -- General	94,770,375.00	98,423,124.00	104,558,048.00
630 DPI Special Project Grants	209,281.18	365,827.64	50,750.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education	1,945,783.76	1,852,714.34	1,950,000.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	11,820,395.28	11,598,888.76	11,432,829.00
Subtotal State Sources	**109,916,331.30**	**114,222,021.87**	**119,421,627.00**
Federal Sources			
710 Federal Aid - Categorical	117,179.37	127,641.63	117,378.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	8,647,347.99	8,206,159.28	6,224,370.38
750 IASA Grants	2,061,970.59	2,203,449.09	2,489,108.64
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	2,137,575.00	2,711,884.50	2,551,597.89
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**12,964,072.95**	**13,249,134.50**	**11,382,454.91**

APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2023-2024

GENERAL FUND (FUND 10)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	7,869.98	17,544.43	10,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**7,869.98**	**17,544.43**	**10,000.00**
Other Revenues			
960 Adjustments	74,050.60	37,583.66	0.00
970 Refund of Disbursement	108,601.78	133,431.35	114,479.00
980 Medical Service Reimbursement	253,414.69	107,500.02	0.00
990 Miscellaneous	272,353.20	391,431.03	325,000.00
Subtotal Other Revenues	**708,420.27**	**669,946.06**	**439,479.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**198,683,965.21**	**200,046,816.85**	**207,970,715.05**
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	36,658,367.05	36,944,290.17	38,842,948.84
120 000 Regular Curriculum	34,176,716.81	34,640,031.48	38,104,534.91
130 000 Vocational Curriculum	3,756,758.99	3,913,586.10	3,906,400.00
140 000 Physical Curriculum	3,574,745.58	3,581,065.92	3,582,643.73
160 000 Co-Curricular Activities	2,123,024.81	2,198,381.87	2,298,271.15
170 000 Other Special Needs	7,319,936.52	7,445,392.90	8,208,839.14
Subtotal Instruction	**87,609,549.76**	**88,722,748.44**	**94,943,637.77**
Support Sources			
210 000 Pupil Services	8,063,566.69	9,393,719.23	10,403,302.22
220 000 Instructional Staff Services	10,247,094.10	11,938,907.06	12,182,069.50
230 000 General Administration	965,725.51	1,023,072.32	1,558,438.56
240 000 School Building Administration	9,883,467.34	10,125,676.68	11,076,776.00
250 000 Business Administration & Operations	22,454,312.84	24,016,951.11	24,692,664.87
260 000 Central Services	3,250,921.99	3,188,565.26	3,117,645.06
270 000 Insurance & Judgments	1,214,830.92	976,086.00	1,020,000.00
280 000 Debt Services	0.00	2,413,279.90	2,869,617.00
290 000 Other Support Services	10,084,918.67	6,564,019.35	7,785,245.39
Subtotal Support Sources	**66,164,838.06**	**69,640,276.91**	**74,705,758.60**
Non-Program Transactions			
410 000 Inter-fund Transfers	22,023,428.16	22,464,120.30	25,871,949.00
430 000 Instructional Service Payments	13,955,638.03	13,967,698.05	15,662,705.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	92,160.21	333,007.06	50,000.00
Subtotal Non-Program Transactions	**36,071,226.40**	**36,764,825.41**	**41,584,654.00**
TOTAL EXPENDITURES & OTHER FINANCING USES	**189,845,614.22**	**195,127,850.76**	**211,234,050.37**

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	4,207,003.49	4,027,509.03	3,837,509.07
900 000 Ending Fund Balance	**4,027,509.03**	**3,837,509.07**	**3,837,509.44**
REVENUES & OTHER FINANCING SOURCES	**3,349,930.28**	**3,366,995.58**	**3,337,850.00**
100 000 Instruction	1,836,330.48	1,964,848.66	1,470,731.63
200 000 Support Services	1,693,094.26	1,592,146.88	1,867,118.00
400 000 Non-Program Transactions	0.00	0.00	0.00
USES	3,529,424.74	3,556,995.54	3,337,849.63

APPLETON AREA SCHOOL DISTRICT BUDGET ADOPTION 2023-2024			
SPECIAL EDUCATION FUND (FUND 27)	**Audited 2021-22**	**Unaudited 2022-23**	**Budget 2023-24**
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	20,523,428.16	22,464,120.30	25,871,949.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	4,636.73	39,993.59	0.00
Subtotal Local Sources	**4,636.73**	**39,993.59**	**0.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	315,272.00	245,532.00	250,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**315,272.00**	**245,532.00**	**250,000.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	12,727.43	21,125.56	18,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**12,727.43**	**21,125.56**	**18,000.00**
State Sources			
610 State Aid -- Categorical	9,302,349.00	9,664,224.69	10,350,000.00
620 State Aid -- General	174,341.00	136,568.00	231,054.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	48,777.68	53,502.96	0.00
Subtotal State Sources	**9,525,467.68**	**9,854,295.65**	**10,581,054.00**
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	4,213,812.46	4,898,832.12	3,441,242.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	2,153,694.82	1,071,481.38	1,005,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**6,367,507.28**	**5,970,313.50**	**4,446,242.00**
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**0.00**	**0.00**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	**0.00**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**36,749,039.28**	**38,595,380.60**	**41,167,245.00**

APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2023-2024

SPECIAL EDUCATION FUND (FUND 27)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	28,639,634.17	29,556,179.22	30,461,695.58
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	75,444.68	95,516.19	101,529.00
Subtotal Instruction	**28,715,078.85**	**29,651,695.41**	**30,563,224.58**
Support Sources			
210 000 Pupil Services	4,238,769.07	4,179,437.70	5,034,756.96
220 000 Instructional Staff Services	954,212.79	978,736.22	1,537,893.50
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	450.00	125.00	500.00
250 000 Business Administration	2,162,572.82	2,448,109.75	2,987,863.96
260 000 Central Services	2,687.77	6,520.91	5,600.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	9,719.19	10,000.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	**7,358,692.45**	**7,622,648.77**	**9,576,614.42**
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	675,267.98	1,321,036.42	1,027,406.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	**675,267.98**	**1,321,036.42**	**1,027,406.00**
USES	**36,749,039.28**	**38,595,380.60**	**41,167,245.00**

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	3,856,694.56	3,564,705.90	5,435,336.58
900 000 ENDING FUND BALANCES	**3,564,705.90**	**5,435,336.58**	**4,685,336.58**
TOTAL REVENUES & OTHER FINANCING SOURCES	**8,827,575.63**	**95,650,923.78**	**12,968,252.00**
281 000 Long-Term Capital Debt	9,119,564.29	13,899,069.55	13,718,252.00
282 000 Refinancing	0.00	79,881,223.55	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**9,119,564.29**	**93,780,293.10**	**13,718,252.00**
842 000 INDEBTEDNESS, END OF YEAR	**0.00**	**0.00**	**0.00**

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	5,651,474.22	6,473,508.84	93,998,752.03
900 000 Ending Fund Balance	**6,473,508.84**	**93,998,752.03**	**44,264,252.03**
TOTAL REVENUES & OTHER FINANCING SOURCES	3,964,054.90	**93,781,975.84**	**3,525,500.00**
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	3,142,020.28	6,256,732.65	53,260,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**3,142,020.28**	**6,256,732.65**	**53,260,000.00**

APPLETON AREA SCHOOL DISTRICT BUDGET ADOPTION 2023-2024			
FOOD SERVICE FUND (FUND 50)	**Audited 2021-22**	**Unaudited 2022-23**	**Budget 2023-24**
900 000 Beginning Fund Balance	3,471,204.07	6,486,219.45	6,599,997.86
900 000 ENDING FUND BALANCE	**6,486,219.45**	**6,599,997.86**	**6,599,997.86**
TOTAL REVENUES & OTHER FINANCING SOURCES	10,171,147.15	**8,703,602.55**	**9,404,000.00**
200 000 Support Services	7,156,131.77	8,589,824.14	9,404,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**7,156,131.77**	**8,589,824.14**	**9,404,000.00**

COMMUNITY SERVICE FUND (FUND 80)	**Audited 2021-22**	**Unaudited 2022-23**	**Budget 2023-24**
900 000 Beginning Fund Balance	611,131.23	592,643.78	605,669.21
900 000 ENDING FUND BALANCE	**592,643.78**	**605,669.21**	**539,269.21**
TOTAL REVENUES & OTHER FINANCING SOURCES	2,479,743.33	**2,626,597.00**	**2,664,778.00**
200 000 Support Services	1,048,717.80	1,149,263.79	1,224,405.00
300 000 Community Services	1,449,512.98	1,464,307.78	1,506,773.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**2,498,230.78**	**2,613,571.57**	**2,731,178.00**

Total Expenditures and Other Financing Uses - ALL FUNDS			
ALL FUNDS	**Audited 2021-22**	**Unaudited 2022-23**	**Budget 2023-24**
GROSS TOTAL EXPENDITURES -- ALL FUNDS	252,040,025.36	348,520,648.36	334,852,575.00
Interfund Transfers (Source 100) - ALL FUNDS	22,023,428.16	22,001,893.00	25,871,949.00
Refinancing Expenditures (FUND 30)	0.00	79,881,223.55	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	230,016,597.20	246,637,531.81	308,980,626.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		7%	25%

PROPOSED PROPERTY TAX LEVY			
FUND	**Audited 2021-22**	**Unaudited 2022-23**	**Budget 2023-24**
General Fund (10)	54,758,797.00	48,670,889.00	52,839,772.41
Private School Voucher (10)	4,520,772.00	5,612,335.00	7,461,107.00
Referendum Debt Service Fund (39)	7,618,603.00	15,132,252.00	12,768,252.00
Non-Referendum Debt Service Fund (38)	849,542.00	0.00	0.00
Capital Expansion Fund (41)	2,460,000.00	2,460,000.00	2,460,000.00
Community Service Fund (80)	2,475,320.00	2,615,140.00	2,655,278.00
TOTAL SCHOOL LEVY	**72,683,034.00**	**74,490,616.00**	**78,184,409.41**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**2.49%**	**4.96%**
MILL RATE	**7.66**	**7.10**	**6.53**

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	
ESSER funding is a reduced amount for 2023-24 compared to two prior years as this is the final year of the In 2022-23 we issued $90 million in debt in the form of notes and then paid these off with tax levy and	
NEW PROGRAMS	
Referendum approved programs in class size reduction and STEM programing at elementary schools.	

APPLETON AREA SCHOOL DISTRICT

City of Appleton ● City of Menasha ● Town of Buchanan ● Town of Grand Chute ●
Village of Fox Crossing ● Village of Harrison ● Village of Little Chute

2023-2024
PROPOSED BUDGET

APPLETON AREA SCHOOL DISTRICT

2023 – 2024 Budget

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APPLETON AREA SCHOOL DISTRICT

2023 – 2024 Budget

AASD Mission Statement

To support success in life for Every Student, Every Day, we will:

- Ensure a safe, healthy and welcoming school environment for ALL.
- Ensure every student is academically, socially and emotionally successful and graduates ready for career, college and their community.
- Create and maintain strong family, community and business partnerships to accelerate our collective impact on student success.
- Align resources and operations directly to District priorities that ensure the success of all students with maximum efficiency and excellence.

AASD Board of Education

Member	Office	Term
Kay S. Eggert	President	2024
Kristine Sauter	Vice President	2026
Edward Ruffolo	Treasurer	2024
James Bacon	Clerk	2025
Jason Kolpack	Member & CESA 6 Delegate	2026
Nick Ross	Member	2026
Pheng Thao	Member	2025

AASD Business Services Department

Holly Burr – Executive Director of Finance

APPLETON AREA SCHOOL DISTRICT

2023 – 2024

Executive Summary

Presented here is the 2023-2024 fiscal year budget for the Appleton Area School District. The total budget for all funds less inter-fund transfers is $308,980,627. This budget proposal has been prepared using the best information available at the time.

Budget Highlights for 2023-2024

- After one year of a slight increase in enrollment we again saw a slight decrease this year. We have now seen two years of relatively flat enrollment changes. We continue to have a higher Open Enrollment-In count than Open Enrollment-Out count. This net effect of an additional 892 students has a positive impact through open enrollment funding.

- This year we saw several changes in the state budget and funding for education.
    - The increase in the revenue limit to $11,000 per pupil. AASD was at $10,255.56 for the 2022-23 year. This increase impacts the budget in changing the maximum amount of funding we can receive through a combination of State Equalization Aid and local tax levy. The increase in revenue limit authority is nearly $7.2 million.
    - Most of the increase in Revenue Limit Authority is being covered by the increase in the per student revenue allocation from the State. We will see an increase of $6,134,924 in Equalized Aid from the State totaling $104,558,048 for the 2023-24 year.
    - We will again get a "Declining Enrollment Exemption" as part of the revenue limit formula. These exemptions will help offset the loss of revenue we would have seen due to our declining membership.

- The Tax Levy will see an increase this year due to three factors:
    - The increase in Revenue Limit
    - The operational referendum passed in November 2022.
    - The amount the AASD is required to levy to fund private school vouchers. The voucher amount increased from last year's total of $ 5,612,335 to $7,461,107. Private school vouchers will make up $.62 of our tax rate, or the equivalent of $62 on $100,000 of property.

- The 2023-24 budget includes the final funds available from the Federal government through the American Rescue Plan (often referred to as ESSER funding). The full amount of this revenue will be spent mitigating the disruption to student learning caused by the pandemic. Some expenses have already been transitioned to the general budget such as summer school programing and iReady.

- The 2023-2024 fiscal year finished with an overall surplus of approximately $4.9 million in the general fund. The increase includes $6 million in reserves for self-

funded health care and a negative $1.1 million to general operations fund balance. Increased interest income helped mitigate this loss.

- Compensation increases for 2023-2024 were approved earlier in the year for all staff, at an average increase of 6% for all employee groups. The Consumer Price Index (CPI) for districts was set this year at 8%.

- Fund 80, our Community Service Fund will see only a very slight increase in the tax levy of 1.5% this year to keep pace with the increases in expenses of the Fund. This Fund continues to carry an appropriate positive fund balance at about 22.2%.

- The District issued part of the approved referendum debt in 2022-23 with the first issue of $90 million. After refinancing and annual payments were made the outstanding debt at the end of 2022-2023 total is $75,202,000.

- The District passed two referendum questions at the last November 2022 election. The 2023-2024 proposed budget includes costs of construction to be completed during this year (Fund 49) and costs for operational referendum related to reduction in K-2 class sizes, beginning STEM programing, and preparing for moving of 6th grades to the middle schools. Future years' budgets will include additional costs for both passed referendums as construction and moves continue.

- The District's Equalized Property Value increased by 14.11% from just under $10.5 billion last year to nearly $12 billion this year. This increase means our tax levy will be dispersed across more property value thus driving down the mil rate.

- Our tax rate, often referred to as our mil rate, is projected to decrease from $7.10 per $1,000 of equalized valuation to $6.53 per $1,000 of equalized valuation. 2023-2024 will be the eighth year in a row which the Appleton Area School District has had a decrease in our tax rate.

APPLETON AREA SCHOOL DISTRICT

2023 – 2024

General Budget Information

APPLETON AREA SCHOOL DISTRICT

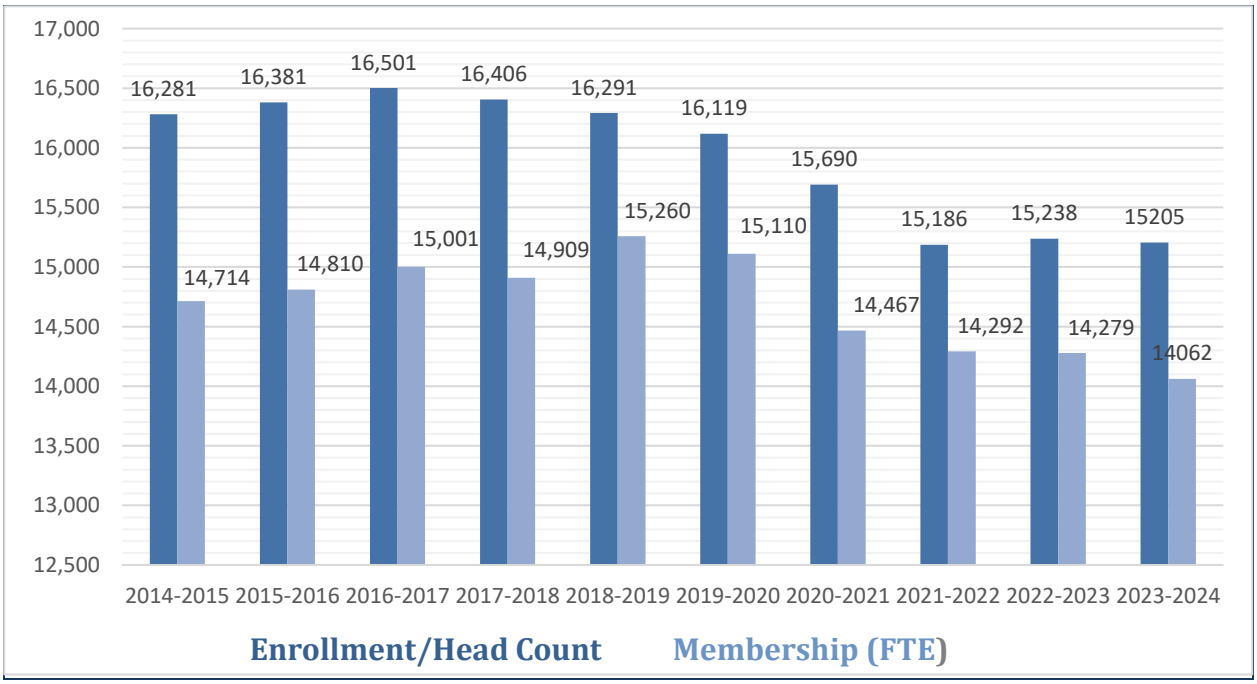
2023 – 2024

District Enrollment History

Below is a comparison of the Third Friday Student Count (Student Head Count/Enrollment) and Membership (FTE) Count; two counts significant for school districts.

Student Head Count/Enrollment → Includes those students filling "seats" in AASD (enrolled and eligible to attend class); adjustments are not made for open enrollment (resident vs. non-resident students). This count is primarily used for District planning purposes.

Membership (FTE) Count → Includes the student head count/enrollment with adjustments (less (-) non-resident open enrollment/in plus (+) resident open enrollment/out) calculated on a full-time equivalency (FTE) basis. This count is used when determining revenue limits and General State Aid.



APPLETON AREA SCHOOL DISTRICT

2023 – 2024

Staff Profile

The Appleton Area School District is people centered. The 15,205 students are served and supported by approximately 1939 staff members comprised of teachers, administrators and support staff (secretaries, maintenance/custodial staff, paraprofessionals, administrative support). This does not include staff employed by contracted vendors for transportation, food services, cleaning or Appleton Community 4K community partners.

The table below compares staff by group over seven years.

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Change
Educators	1,200.4	1,223.0	1,234.0	1,247.0	1,259.5	1,272.0	1280.0	1294.0	**14.0**
Administrators	68.0	68.0	69.0	69.0	69.0	68.0	69.0	71.0	**2.0**
Support Staff*	514.0	555.0	629.0	638.0	667.0	641.5	607.3	574.0	**-33.3**
Total FTEs	1,782.4	1,846.0	1,932.0	1,954.0	1,995.5	1,981.5	1956.3	1939.0	**-17.3**

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Fund Balance -- An Explanation

Governments, including school districts, usually organize their account systems based on "funds." A fund is a set of accounting records that is separated from others for the purpose of carrying on a certain activity.

Funds demonstrate that dollars are only being used for approved purposes.
The Department of Public Instruction specifies that school districts must use particular funds. All school districts have a general fund and many have one or more other funds that account for specific activities.

A "fund balance" is created or increased when fund revenue exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a grant payment receivable; and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures in following fiscal periods. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

A district with an appropriate fund balance can:

- Avoid excessive short-term borrowing thereby avoiding associated interest cost.
- Accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

Year	Amount
June 2004	$13,461,574.81
June 2005	$12,104,699.67
June 2006	$12,399,779.71
June 2007	$10,159,219.32
June 2008	$10,930,078.72
June 2009	$10,390,678.77
June 2010	$15,088,929.04
June 2011	$16,444,358.55
June 2012	$18,212,524.60
June 2013	$17,936,488.20
June 2014	$17,866,330.28
June 2015	$18,889,874.79
June 2016	$23,555,881.38
June 2017	$27,752,353.01
June 2018	$31,162,729.00
June 2019	$33,567,328.09
June 2020	$43,018,272.73
June 2021	$50,744,887.23
June 2022	$59,583,238.22
June 2023	$64,502,204.31
Projected June 2024	$61,238,868.99

The school board should determine the amount of fund balance appropriate for the fiscal management of the district. Presently AASD's General Fund (Fund 10) fund balance equals 29% of expenditures. The chart represents the District's fund balance history for the General Fund.

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Budget Overview/Tax Levy

The 2023-2024 limited revenue is up **7.76% from $156.3** million in 2022-2023 to **$168.4 million**. The revenue limit calls for a total estimated Property Tax Levy of $78,490,616 up 4.96% from $74,490,616. The Tax Rate would decrease approximately 8.04% from $7.10 per $1,000 of equalized valuation to $6.53 per $1,000. This is due to the large increase in Equalized Property Valuation.

	Proposed Levy	Property Value	Estimated Equalized Tax Rate (Mill Rate)
General Fund (10) AASD	$ 52,839,772	$ 11,972,371,961	$ 4.41
General Fund (10) Private Vouchers	$ 7,461,107	$ 11,972,371,961	0.62
Debt Service Fund (38/39)	$ 12,768,252	$ 11,972,371,961	1.07
Capital Projects Fund (41)	$ 2,460,000	$ 11,972,371,961	0.21
Community Service Fund (80)	$ 2,655,278	$ 11,972,371,961	0.22
	$ 78,184,409		$ 6.53
Prior Year (2021-2022) Levy	$ 74,490,616	$ 10,491,604,760	$ 7.10
$ Increase (Decrease)	$ 3,693,793		$ (0.56)
% Total Levy Increase =	4.96%	Rate Decrease =	-8.04%

APPLETON AREA SCHOOL DISTRICT

2023 – 2024

Understanding the Tax Levy

LEVY DETERMINATION

Levies for Funds 10, 38 and 41 are determined by applying the revenue limit formula provided by the State. The levy for Fund 39 and 80 are not included in the revenue limit calculation.

The levies for Funds 10, 30, 40 and 80 are combined to arrive at the total levy required. The levy certified to each municipality is reduced by "computer aid" certified in October by the Department of Revenue (DOR). This aid allocation began several years ago, when the State declared certain technology exempt from property taxes.

RATE DETERMINATION

Once the levy is determined, a tax rate is calculated by dividing the total levy by the equalized value of the District excluding Tax Incremental Districts (TID). This figure is then multiplied by 1,000 to arrive at a rate per $1,000 of value. The proposed rate of $6.53 means an owner of a $100,000 home would pay $653 in school taxes.

It is important to point out that projections are based on estimated equalized values and estimated Equalization Aid. The State Department of Revenue provides certified values in mid-October. The Department of Public Instruction also certifies aid in mid-October.

The Board of Education must approve the levy before November 1 of each year. Final adjustments will be made prior to this approval.

EQUALIZED VALUATION FOR DISTRIBUTION OF THE LEVY

The District is comprised of eight municipalities, each making up a relative share of the District levy. Equalized value is essentially fair market value. It is certified by the Department of Revenue and determines how the levy is to be distributed to each municipality. A 14.11% increase in value is used in the proposed budget for planning purposes. Once a municipality knows their share of the District levy, they distribute the levy to individual properties in the municipality based on assessed value.

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Tax Levy, Equalized Value and Rate History

Levy Year	Levy Amount	Equalized Value	AASD Tax Rate	Tax Rate State Avg.
1990	$ 38,896,117	$ 2,511,046,936	$ 15.49	$ 17.11
1991	$ 44,805,546	$ 2,666,238,757	$ 16.80	$ 17.51
1992	$ 49,585,130	$ 2,846,148,259	$ 17.42	$ 18.37
1993	$ 52,855,955	$ 3,016,590,391	$ 17.52	$ 17.91
1994	$ 50,831,278	$ 3,238,572,844	$ 15.70	$ 16.60
1995	$ 49,922,740	$ 3,480,726,916	$ 14.34	$ 15.26
1996	$ 36,114,205	$ 3,654,680,616	$ 9.88	$ 11.90
1997	$ 35,355,290	$ 3,856,324,536	$ 9.17	$ 11.30
1998	$ 41,336,929	$ 3,998,437,863	$ 10.34	$ 11.20
1999	$ 40,698,797	$ 4,167,025,675	$ 9.77	$ 10.68
2000	$ 42,514,685	$ 4,391,297,057	$ 9.68	$ 10.43
2001	$ 41,814,039	$ 4,683,463,904	$ 8.93	$ 10.04
2002	$ 43,107,065	$ 5,034,381,729	$ 8.56	$ 9.73
2003	$ 46,237,078	$ 5,323,628,057	$ 8.69	$ 9.56
2004	$ 47,883,051	$ 5,664,341,202	$ 8.45	$ 9.46
2005	$ 50,042,944	$ 6,028,793,698	$ 8.30	$ 8.63
2006	$ 51,024,049	$ 6,331,152,514	$ 8.06	$ 8.31
2007	$ 52,679,435	$ 6,685,363,038	$ 7.88	$ 8.45
2008	$ 55,479,645	$ 6,928,131,610	$ 8.01	$ 8.61
2009	$ 60,475,875	$ 7,177,689,214	$ 8.43	$ 9.18
2010	$ 65,622,305	$ 7,216,230,800	$ 9.09	$ 9.80
2011	$ 64,512,088	$ 7,033,795,775	$ 9.17	$ 9.88
2012	$ 63,284,286	$ 6,793,167,459	$ 9.32	$ 10.21
2013	$ 64,051,867	$ 6,815,489,181	$ 9.40	$ 10.37
2014	$ 66,200,286	$ 6,936,192,827	$ 9.54	$ 10.26
2015	$ 67,986,043	$ 7,079,269,550	$ 9.60	$ 10.25
2016	$ 65,736,356	$ 7,252,328,337	$ 9.06	$ 9.97
2017	$ 67,043,373	$ 7,648,631,179	$ 8.79	$ 9.79
2018	$ 68,347,217	$ 7,877,234,972	$ 8.68	$ 9.46
2019	$ 68,809,775	$ 8,390,434,565	$ 8.32	$ 9.37
2020	$ 71,741,179	$ 9,014,775,214	$ 7.96	$ 9.18
2021	$ 72,683,034	$ 9,493,679,888	$ 7.66	$ 8.64
2022	$ 74,490,616	$ 10,491,604,760	$ 7.10	$ 7.68
2023-Estimated	$ 78,184,409	$ 11,972,371,961	$ 6.53	TBD

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Budget by Fund

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Distribution of Revenues -- Funds 10 & 27

The **Source Dimension (revenues)** is used to classify revenue and other fund sources by origin. The majority of AASD revenue is received through state and local sources.

Revenue sources are divided into seven categories: Local (200), Inter-District Payments (300), Intermediate (500), State (600), Federal (700), Other Financing (800) and Other Sources (900). The main revenue dimensions are described below.

Local Revenues (200). There are several categories of local revenues. Of all the categories, the tax levy is, by far, the most significant. Other local revenues include school fees, admissions/activity fees, gifts, and interest income. All local sources, except property taxes, are outside the revenue limit calculation.

State Aids (600). There are three forms of State aid; equalization, categorical and grants (Fund 11). The two largest state revenue sources are Equalization Aid and Handicapped Aid (Categorical Fund 27).

Equalization Aid is determined by comparing the District's property wealth per pupil to a State guarantee. The Appleton Area School District receives approximately 58% of its Fund 10 revenues from Equalization Aid. The remainder (42%) of the support comes from property taxes and other state, federal, local revenues and open enrollment tuition.

Categorical aids are directly related to providing a service or having a particular program. The Handicapped Aid is the second largest source of income from the State and the largest categorical aid; it is recorded in Fund 27. Projected revenues are based on prior year's salary and benefit expenditures in Special Education and special transportation costs. Categorical aids are prorated based on legislative appropriation for a given year. The expected rate for the proposed budget is 33.3%

The third major source of revenue from the State is AGR (Achievement Gap Reduction). The purpose of this program is to lower class sizes in Kindergarten through 3rd Grades. The amount of aid is based on the number of children eligible for free or reduced meal prices in those grades at the eligible participating schools.

Finally, a small portion of State aid is received in the form of grants. The amount and purpose of these grants vary from year to year. In addition to the grants regularly eligible for, the District received funds through the Governor's "Get Kids Ahead" initiative in both 2021-2022 and 2022-2023.

Federal Revenues (700). This category of revenues represents various federally supported projects. These projects are recorded by the District in Fund 11; including: Title I, Carl Perkins, 21st Century Community Learning, ESSER, and others. Federal aids represent 6.35% of the total Fund 10 and 27 revenues.

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Distribution of Expenditures -- Funds 10 & 27

Expenditures. Expenditures are categorized by a State mandated accounting system referred to as WUFAR (Wisconsin Uniform Financial Accounting Requirements). The WUFAR manual presents a uniform financial and accounting structure for public schools in Wisconsin. It is a 17-digit account code that is made up of individual components: Fund, Location, Source/Object, Function and Project.

The **Object Dimension (expenditures)** is the service or commodity used in accomplishing a function or activity. The objects listed separately identify *what* is being purchased.

The main expenditure/object categories include: Salaries (100), Benefits (200), Purchased Services (300), Non-Capital Objects (400), Capital Objects (500), Debt Retirement (600), Insurance and Judgments (700), Interfund Transfers (800) and Other Objects/Dues and Fees (900).

Salaries (100) and Benefits (200). Salaries are gross (amounts before deductions) paid to employees who are on the district payroll. Amounts paid as an indirect consequence of salaries (retirement, FICA, insurance) are recorded under a benefits category. Amounts paid to private employers (including self-employed individuals) for services are recorded in the purchased services accounts.

Employee benefits are amounts paid by the District on behalf of employees over and above gross salaries. Many employee benefits are a percentage of salary.

Salaries and benefits represent the largest object dimensions for AASD.

Purchased Services (300). Payments for services rendered by personnel (contractors) who are not on the payroll of the district or which the district obtains from private or public agencies, such as the utility company, are called purchased services. Examples of purchased services include consultants, utilities, phones, pupil transportation, staff travel, legal and audit services.

Non-Capital Objects (400). Non-Capital Objects are items typically less than $5,000 in value that are consumable or replaced rather than repaired. It includes such things as supplies, textbooks, paper and reading materials for classroom use and media centers.

Capital Objects (500). Capital objects include items of a permanent or enduring nature, which are sufficiently expensive to warrant capitalization as an asset. They are of value for a period longer than the fiscal year in which they are acquired and/or paid for. They are usually easier/cheaper to repair than replace.

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Distribution of Expenditures -- Funds 10 & 27 (Continued)

Debt Retirement (600). Debt retirement includes principal and interest payments on capital leases. It also includes interest on short-term borrowing. The timing of state aids and of tax money are the major factors contributing to the need for short-term borrowing.

Insurance and Judgments (700). Payments for insurance that protects the district against various misfortunes are in this category. Casualty and liability insurance needs of the district include general liability, excess liability, employee error and omissions, property, auto and worker's compensation. The costs of unemployment compensation are also included under this object.

Operating Transfers-Out (800). An operating transfer is a payment between funds. For every transaction involving this object, there must be a corresponding revenue transaction. Each year a transfer between Fund 10 and Fund 27 is made for expenditures not supported by state or federal resources.

Miscellaneous (900). This category includes district wide dues and fees for employees, student organizations, and the Board of Education. It also includes adjustments and refunds from the prior year revenues.

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Fund 10 General Fund

PURPOSE: The General Fund (Fund 10) is used to account for the educational programs and operations of the school district, except those required to be accounted for in separate funds. Fund 10 represents approximately 82% of all district expenditures.

It is in this fund which most tax and aid receipts are recorded and from which the District's general operating expenses are paid, most grant activity is also included here. Fund 10 – General Fund relies on general property taxes and state aid for funding current costs.

GENERAL FUND (Fund 10)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance (Acct 930 000)	50,744,887	59,583,238	64,502,204
Total Ending Fund Balance (Acct 930 000)	**59,583,238**	**64,502,204**	**61,238,869**
Revenues & Other Financing Sources			
Transfers-In (Source 100)	0	0	0
Local Sources (Source 200)	60,770,304	57,280,631	62,167,679
Inter-District Sources (Source 300 & 400)	14,310,967	14,495,978	14,514,200
Intermediate Sources (Source 500)	6,000	111,561	35,275
State Sources (Source 600)	109,916,331	114,222,022	119,421,627
Federal Sources (Source 700)	12,964,073	13,249,134	11,382,455
All Other Sources (Source 800 & 900)	716,341	687,490	449,479
Total Revenues & Other Financing Sources	**198,684,016**	**200,046,817**	**207,970,715**
Expenditures & Other Financing Uses			
Instruction (Function 100 000)	87,609,550	88,722,748	94,943,638
Support Services (Function 200 000)	66,164,838	69,640,277	74,705,759
Non-Program Transactions (Function 400 000)	36,071,277	36,764,825	41,584,654
Total Expenditures & Other Financing Uses	**189,845,665**	**195,127,851**	**211,234,050**

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Fund 27 Special Education Fund

PURPOSE: The purpose of the Special Education Fund (Fund 27) is to account for special education and related services funded in whole or in part through state and/or federal aid. No fund balance or deficit may exist in this fund.

Fund 27 main sources of revenue include the interfund transfer from Fund 10, handicapped aid and federal sources/grants.

Handicapped aid is calculated as a percentage of the cost of salaries and benefits of special education staff. The current reimbursement rate is approximately 33.3%.

The number of students who qualify for special education continues to increase. This increase in eligible students and their severity drive programming and staff costs. Fund 27 continues to increase at a higher rate than does the general education budget.

The information contained in the Special Education Fiscal Report is annually audited. Yearly reports are submitted to the Department of Public Instruction for review and monitoring relative to compliance with all state and federal regulations.

Special Education Fund (Fund 27)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
900 000 Beginning Fund Balance	0	0	
900 000 Ending Fund Balance	0	0	
Revenues & Other Financing Sources	36,749,039	38,595,381	41,167,245
Total Expenditures & Other Financing Uses	36,749,039	38,595,381	41,167,245

APPLETON AREA SCHOOL DISTRICT

2023 – 2024

Fund 30 Debt Service Funds

Debt Service is a fund established to account for principal and interest payments on long-term indebtedness. All money in these funds is kept in investment accounts separate and distinct from all other money as required by State Statute 67.11, which requires strict separation.

The major revenue source of the payment of Debt Service is the local property tax and any interest earned on the investment of those funds. State Statute requires that this obligation be met before any other and stipulates that the total amount required to meet this obligation be set aside from the first tax money received each year with all subsequent payments being drawn from this fund.

Fund 38 – Non-Referendum Debt

Purpose: Fund 38 is used to repay prior debts borrowed without authority of an approved referendum. Repayment of principal and interest is made within the revenue cap. A fund balance may exist in this fund.

Fund 39 – Referendum Approved Debt

Purpose: The purpose of Fund 39 is used to repay prior debts borrowed with authority of an approved referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

The 2022-2023 totals include issue of $90 million in new debt for construction and in expenses for annual debt payments and refinancing.

DEBT SERVICE FUND (FUND 38, 39)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
900 000 Beginning Fund Balance	3,856,695	3,564,706	5,435,337
900 000 Ending Fund Balance	3,564,706	5,435,337	4,685,337
Revenues & Other Financing Sources	8,827,575	95,650,924	12,968,252
Expenditures & Other Financing Uses	9,119,564	93,780,293	13,718,252

APPLETON AREA SCHOOL DISTRICT

2023 – 2024

Fund 40 Capital Projects Funds

Capital Projects is the fund to be used to account for the receipt and disbursement of financial resources involved in the acquisition of capital objects or construction of major capital facilities or maintenance projects. Capital projects financed through long-term borrowing or a sinking fund (Statute 120.10 (10)) must be accounted for in this fund.

Fund 41 – Capital Expansion

Purpose: Fund 41 is financed as part of the tax levy. State statute restricts the use of this fund for capital expenditures related to buildings and sites, such as, acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

Fund 46 – Capital Improvement

Purpose: Fund 46 can only be used for the purposes identified in our District approved long-range capital improvement plan. Fund 46 assets may not be transferred to any other District fund. Funding for Fund 46 is generally a transfer from Fund 10 General Fund.

Fund 49 – Other Capital Project Fund

Purpose: Fund 49 can only be used for other capital projects approved by the District. The District will be using this fund to account for the construction approved with the 2022 referendum. This fund can carry a fund balance.

CAPITAL PROJECTS FUND (FUND 41, 46, 49)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
900 000 Beginning Fund Balance	5,651,474	6,473,509	93,998,752
900 000 Ending Fund Balance	6,473,509	93,998,752	44,264,252
Revenues & Other Financing Sources	3,964,055	93,781,976	3,525,500
Expenditures & Other Financing Uses	3,142,020	6,256,733	53,260,000

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Fund 50 Food Service Fund

The Appleton Area School district annually signs a contract with the Department of Public Instruction to participate in the National Child Nutrition Program and provide daily nutrition to our students. The School Nutrition Program receives state and federal reimbursement to aid in keeping meal prices at a reasonable level if the program remains in compliance with local, state and federal regulations.

PURPOSE: Fund 50 accounts for all revenues and expenditures related to Food Services. The District contracts with **Chartwells** to provide students with healthy meal options. Fund 50 may have a fund balance.

FOOD SERVICE FUND (FUND 50)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
900 000 Beginning Fund Balance	3,471,204	6,486,219	6,599,998
900 000 Ending Fund Balance	6,486,219	6,599,998	6,599,998
Revenues & Other Financing Sources	10,171,147	8,703,603	9,404,000
Expenditures & Other Financing Uses	7,156,132	8,589,824	9,404,000

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Fund 80 Community Service Fund

S.120.13 and 120.61, Wisconsin Statutes allow a school board to permit use of the district's property for civic purposes. Should the Board elect to provide services which have the primary function of serving the community and which are not classified as instructional or supporting services for school education programs, Community Services, Fund 80 must be used.

PURPOSE: Fund 80 is used to account for activities such as adult education, community recreation programs such as swimming pool operation and projects, School Police Liaison Officers, the Even Start Program, Birth-to-Five Program and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The District adopts a separate tax levy for this Fund.

Revenues. The largest source of revenue in Fund 80 is property taxes. The levy in this Fund is outside the Revenue Limit calculation. The next largest source of funds is generated by program fees.

Expenditures. The categories of expenses for Fund 80 are the same as found in the general operating budget.

The AASD does utilize Fund 80 or the Community Service Fund. State Statute 120.13 is followed when assigning expenditures to this Fund. Last school year (2022-23), the Fund 80 property tax levy totaled $2,615,140 or $0.25 cents of the local levy. While this represents a small percentage of a $300 million dollar budget, the Fund 80 Community Service Fund does provide essential support for community programs and services.

Major funding areas include:

- Implementation of a more focused effort to connect the two Community schools at Jefferson Elementary school and Dunlap Elementary School with their respective community. The Community School has a central gathering place called the Community Resource Center (CRC) and a full-time key point person, the Community Schools Resource Coordinator (CSRC). The CRC provides services and resources to students, staff, families, and the surrounding neighborhood. The CSRC's primary role is to coordinate efforts with community agencies and organizations to meet the needs of the school community diverse populations.

- The AASD contracts with the YMCA and the Boys and Girls Club of the Fox Cities to provide before and after school care services to any elementary and middle school student residing in the AASD through the Extended Learning Day Program. This program provides academic support, nutrition, family support, and activities during non-school hours during the school year and over the summer.

- The AASD works with the Appleton Police Department and the Grand Chute Police Department to provide school resource officers to all public and private schools in the community. These positions allow for all students, family, and community members to be supported by the community policing philosophy. The AASD shares the cost of these positions with the City and the Town.

- The District also contracts with the Appleton Police Department and the Town of Grand Chute Police Department to provide crossing guards at locations across the District. The AASD pays 50% of the cost of these positions.

- The District collaborates with Fox Valley Technical College, Head Start, and the Appleton Public Library for the Appleton Even Start Family Literacy Program. This program is open to all families in the AASD and provides adult basic education support, support for Adult English Language Learners, and support for adults to obtain their GED or HSED. While adults are taking course work, their children receive quality infant, toddler, or preschool care.

- The District is a leading partner in the community Birth to 5 Outreach Program. Through this program, the district supports a Birth to 5 Coordinator and five Site Resource Coordinators. The district contracts with the Family Resource Center for these six positions. These positions support parents of non-school age children in the areas of parenting, child development, and connecting these young families to available community resources. The program is again open to all families in our community.

- The district has 29 school sites sub-divided into three high school clusters. These facilities are available for community use outside of the school day and year. A secretarial position is in place at each high school (East, West, and North) with the primary responsibility of scheduling the use of these facilities and establishing and monitoring usage contracts with requesting individuals and entities.

- All three of our high school swimming pools are utilized for school programs, but are heavily utilized by the community during the evenings, weekends, and over the summer.

- All of our facilities are available for use before and after the school day, weekends, and over the summer. The district budgets for projects on district facilities such as gyms, auditoriums, and playing fields.

COMMUNITY SERVICE FUND (FUND 80)	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
900 000 Beginning Fund Balance	$611,131	$592,643	$605,669
900 000 Ending Fund Balance	$592,643	$605,669	$539,269
Revenues & Other Financing Sources	$2,479,743	$2,626,597	$2,664,778
Expenditures & Other Financing Uses	$2,498,231	$2,613,571	$2,731,178

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Budget Summary Format

APPLETON AREA SCHOOL DISTRICT

2023-2024 OVERALL BUDGET SUMMARY

as of 10.17.2023

FUND 10 REVENUE & EXPENDITURES	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024	Increase/ Decrease	Percent
REVENUES					
Local	60,770,304	57,280,631	62,167,679	4,887,048	8.53%
Interdistrict	14,310,967	14,495,978	14,514,200	18,222	0.13%
State	109,916,331	114,222,022	119,421,627	5,199,605	4.55%
Federal	12,964,073	13,249,135	11,382,455	(1,866,680)	-14.09%
Other	722,290	799,051	484,754	(314,297)	-39.33%
TOTAL FUND 10 REVENUES (ALL)	**$ 198,683,965**	**$ 200,046,817**	**$ 207,970,715**	**$ 7,923,898**	**3.96%**
EXPENDITURES					
Salaries	77,724,659	80,243,496	86,519,287	6,275,791	7.82%
Benefits	32,819,465	34,426,073	37,306,224	2,880,151	8.37%
Purchased Services	36,742,823	38,690,511	41,048,502	2,357,991	6.09%
Non-Capital Objects	4,652,776	6,239,247	6,646,493	407,246	6.53%
Capital Objects	389,965	490,204	195,000	(295,204)	-60.22%
Debt Retirement	3,343,692	2,413,280	2,869,617	456,337	18.91%
Insurance & Judgments	1,214,831	976,086	1,020,000	43,914	4.50%
Interfund Transfers	22,023,428	22,987,776	25,871,949	2,884,173	12.55%
Dues/Other	386,792	602,946	788,499	185,553	30.77%
Grants	*10,547,183*	*10,021,741*	*8,968,480*	(1,053,261)	-10.51%
TOTAL FUND 10 EXPENDITURES	**$ 189,845,614**	**$ 197,091,360**	**$ 211,234,051**	**$ 14,142,691**	**7.18%**
FUND 10 NET REVENUES (EXPENSES)	**$ 8,838,351**	**$ 2,955,457**	**$ (3,263,336)**		
OTHER FUND REVENUES/EXPENDITURES					
Fund 21 & 29 -- Other Special Projects	3,529,425	3,556,996	3,337,850	(219,146)	-6.16%
Fund 27 -- Special Education	36,749,039	38,595,381	41,167,245	2,571,864	6.66%
Fund 38 -- Non-Referendum Debt	1,421,275	-	-	-	0.00%
Fund 39 -- Referendum Debt	9,119,564	93,780,293	13,718,252	(80,062,041)	-85.37%
Fund 41, 46, 49 -- Capital Projects	3,142,020	6,256,733	53,260,000	47,003,267	751.24%
Fund 50 -- Food Service	7,156,132	8,589,824	9,404,000	814,176	9.48%
Fund 80 -- Community Service	2,498,230	2,613,572	2,731,178	117,606	4.50%
Interfund Transfers	(22,023,428)	(22,464,120)	(25,871,949)	(3,407,829)	15.17%
TOTAL OTHER FUND EXPENDITURES	**$ 41,592,257**	**130,928,679**	**97,746,576**	**$ (33,182,103)**	**-25.34%**
TOTAL ALL FUNDS EXPENDITURE SUMMARY	**$ 231,437,871**	**$ 328,020,039**	**$ 308,980,627**	**$ (19,039,412)**	**-8.23%**

APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Budget Adoption Format

Appleton Area School District
Proposed Budget 2023-2024

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	50,744,887.23	59,583,238.22	64,502,204.31
Ending Fund Balance	**59,583,238.22**	**64,502,204.31**	**61,238,868.99**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	60,770,303.64	57,280,631.34	62,167,679.00
Inter-district Payments (Source 300 + 400)	14,310,967.07	14,495,978.06	14,514,200.00
Intermediate Sources (Source 500)	6,000.00	111,560.59	35,275.14
State Sources (Source 600)	109,916,331.30	114,222,021.87	119,421,627.00
Federal Sources (Source 700)	12,964,072.95	13,249,134.50	11,382,454.91
All Other Sources (Source 800 + 900)	716,290.25	687,490.49	449,479.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**198,683,965.21**	**200,046,816.85**	**207,970,715.05**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	87,609,549.76	88,722,748.44	94,943,637.77
Support Services (Function 200 000)	66,164,838.06	69,640,276.91	74,705,758.60
Non-Program Transactions (Function 400 000)	36,071,226.40	36,764,825.41	41,584,654.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**189,845,614.22**	**195,127,850.76**	**211,234,050.37**

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	4,207,003.49	4,027,509.03	3,837,509.07
Ending Fund Balance	4,027,509.03	3,837,509.07	3,837,509.44
REVENUES & OTHER FINANCING SOURCES	40,098,969.56	41,962,376.18	44,505,095.00
EXPENDITURES & OTHER FINANCING USES	40,278,464.02	42,152,376.14	44,505,094.63

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,856,694.56	3,564,705.90	5,435,336.58
Ending Fund Balance	3,564,705.90	5,435,336.58	4,685,336.58
REVENUES & OTHER FINANCING SOURCES	8,827,575.63	95,650,923.78	12,968,252.00
EXPENDITURES & OTHER FINANCING USES	9,119,564.29	93,780,293.10	13,718,252.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	5,651,474.22	6,473,508.84	93,998,752.03
Ending Fund Balance	**6,473,508.84**	**93,998,752.03**	**44,264,252.03**
REVENUES & OTHER FINANCING SOURCES	**3,964,054.90**	**93,781,975.84**	**3,525,500.00**
EXPENDITURES & OTHER FINANCING USES	**3,142,020.28**	**6,256,732.65**	**53,260,000.00**

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,471,204.07	6,486,219.45	6,599,997.86
Ending Fund Balance	**6,486,219.45**	**6,599,997.86**	**6,599,997.86**
REVENUES & OTHER FINANCING SOURCES	**10,171,147.15**	**8,703,602.55**	**9,404,000.00**
EXPENDITURES & OTHER FINANCING USES	**7,156,131.77**	**8,589,824.14**	**9,404,000.00**

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	611,131.23	592,643.78	605,669.21
Ending Fund Balance	**592,643.78**	**605,669.21**	**539,269.21**
REVENUES & OTHER FINANCING SOURCES	**2,479,743.33**	**2,626,597.00**	**2,664,778.00**
EXPENDITURES & OTHER FINANCING USES	**2,498,230.78**	**2,613,571.57**	**2,731,178.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	252,040,025.36	348,520,648.36	334,852,575.00
Interfund Transfers (Source 100) - ALL FUNDS	22,023,428.16	22,001,893.00	25,871,949.00
Refinancing Expenditures (FUND 30)	0.00	79,881,223.55	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**230,016,597.20**	**246,637,531.81**	**308,980,626.00**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**7.23%**	**25.28%**

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	54,758,797.00	48,670,889.00	52,839,772.00
Private School Voucher	4,520,772.00	5,612,335.00	7,461,107.00
Referendum Debt Service Fund	7,618,603.00	15,132,252.00	12,768,252.00
Non-Referendum Debt Service Fund	849,542.00	0.00	0.00
Capital Expansion Fund	2,460,000.00	2,460,000.00	2,460,000.00
Community Service Fund	2,475,320.00	2,615,140.00	2,655,278.00
TOTAL SCHOOL LEVY	**72,683,034.00**	**74,490,616.00**	**78,184,409.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**2.49%**	**4.96%**

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS
ESSER funding is a reduced amount for 2023-24 compared to two prior years as this is the final year of the grant. In 2022-23 we issued $90 million in debt in the form of notes and then paid these off with tax levy and issuing of bonds.
NEW PROGRAMS
Referendum approved programs in class size reduction and STEM programing at elementary schools.