

Community Financial Review

Committee Meeting

September 9, 2025 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Community Members: Bob Chase, Ken Davis, Lynne McIntosh, Chris Miller, Ray Sander, Nate Schwartz; BOE Members: Vic Leonard, Dr. Kecia Nesmith, Susan Sander; District Admin: Mark VanKerkhoven, RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski; Public: Hadrian Cissell, Jenny Howard, Jenny Pabon, Amy Reynoso

Approval of August 2025 Meeting Minutes

The August 2025 meeting minutes were reviewed. Mr. Schwartz moved to accept the minutes; Mr. Chase seconded. The motion carried unanimously.

Financial Position Report

Dr. Ammann presented to the committee the financial position report. Mr. Schwartz made a motion to accept the report; Ms. Mirolli seconded. The motion carried unanimously.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He discussed that local salaries and benefits are on track with 15.4% Expended. He also discussed that the final tax revenue is still unknown due the current appeals being heard by the county. Mr. Schwartz made a motion to accept the report; Ms. Miller seconded. The motion carried unanimously.

Opportunity Funds & Federal Funds

Dr. Ammann presented to the committee the opportunity funds & Federal funds. He mentioned the State of Delaware Opportunity Funds are \$55 million and they are divided by the total number of EL (English Learner) & LI (Low Income) students. Dr. Ammann also mentioned that the school allocation levels are based on the previous years enrollment unless a waiver is approved by the board such was the case last year and then again this year. It was suggested that the CFRC could make a recommendation to the board to establish a range % for opportunity funds per school. Dr. Ammann said he will seek legal counsel on that recommendation and report back to the committee.

Public Comment

Several members of the public presented public comments and questions. Dr. Ammann will address their questions/answers at the next scheduled meeting in October.

The next meeting will be October 14, 2025 at 6pm in person in the District Office Room 123 with a zoom option.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.