

2026-2027 Financial Aid New Jersey High School Students and Families

Presented by:

Dionne L. Hallback, Associate Director of Financial Aid
The College of New Jersey (TCNJ)

On Behalf of:

The New Jersey Higher Education Student
Assistance Authority



The Mission



Since, 1959, The Higher Education Student Assistance Authority is the only State agency with the sole mission of providing students and families with the financial and informational resources to pursue their education beyond high school.

<https://hesaa.org/>

Financial Aid Application Graduation Requirement:

FAFSA, or if applicable
NJ Alternative App for
NJ DREAMERS or an
Approved Waiver

New Jersey high school graduation requirement
for students in the graduating classes of
2025, 2026 and 2027:

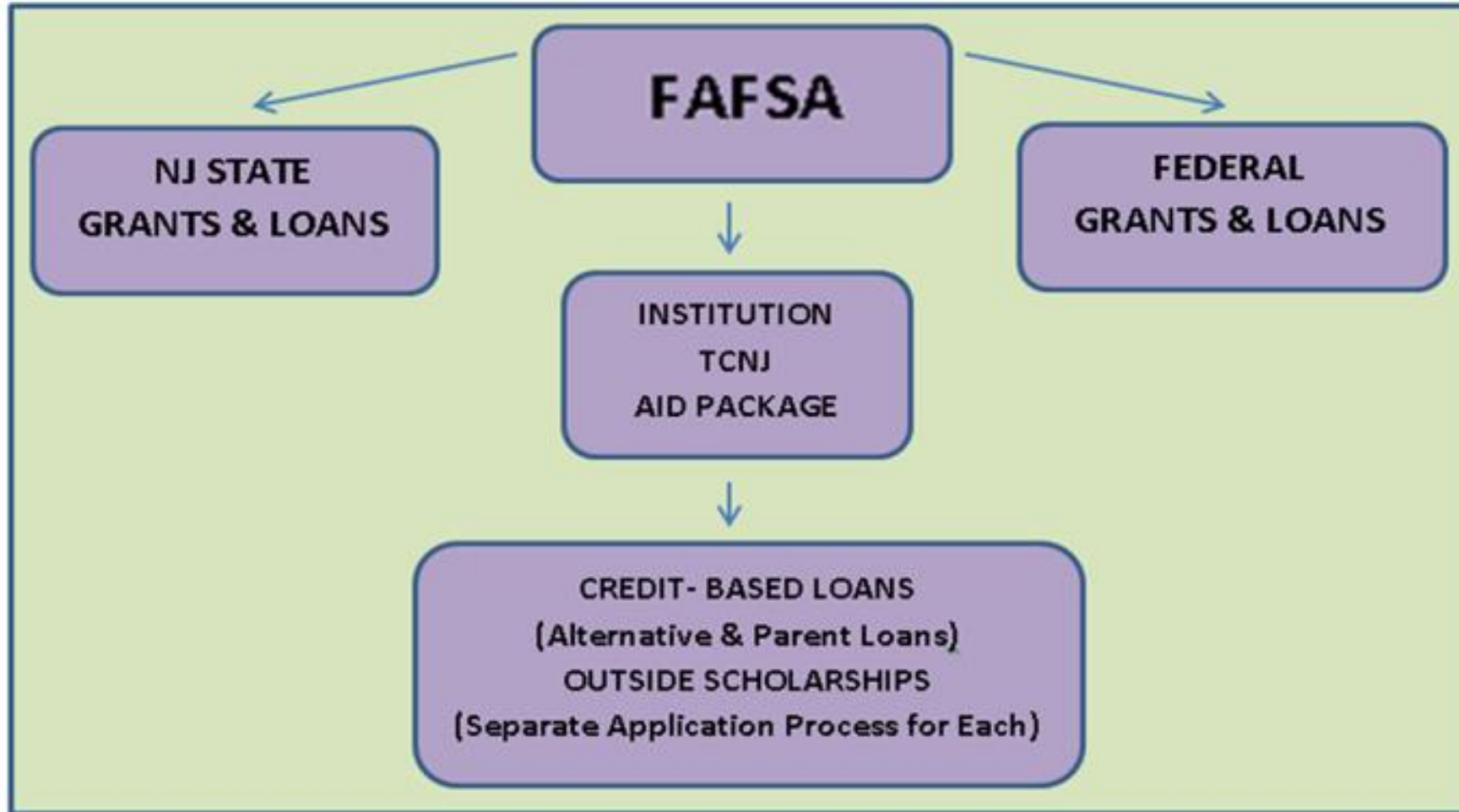
- Builds awareness of financial aid resources for New Jersey students to pursue a postsecondary education
- Determines eligibility for both federal (FAFSA only) and state financial aid
- Empowers students to make informed decisions about the college selection process
- Emphasizes that a college degree is both accessible and affordable for many NJ residents

Goals of Financial Aid Office

Primary goal is to assist students in paying for college and is achieved by:

- Evaluating family's ability to pay for educational costs
- Distributing limited resources in an equitable manner
- Providing a balance of grants/scholarships and other funds from the family's own resources, such as savings or wages from school-sponsored student employment.
- Implementing federal and state regulations for their college/university

The Free Application for Federal Student Aid



Completion of the FAFSA guarantees evaluation for all types of federal, State and institutional need-based aid.

Sources & Types of Aid

Sources of Aid

- The College/University (school-funded aid)
- Federal
- State of New Jersey
- Private Scholarships
- Civic organizations (ex. local Rotary Club), parent's employer, high school awards

Types of Financial Aid

- Grants
- Scholarships

Paying for College with Student/Family Resource

- Loans
- School-sponsored student employment
- Savings

Factors that may influence institutional aid, particularly merit-based aid

- Academics
- Athletic Ability
- SAT or ACT
- Geographic Diversity
- AP Courses
- Legacy (child of alumni)
- Activities
- Talent (extracurricular or academic)
- Gender/Ethnicity
- H.S. Attended
- Class Rank

FAFSA Simplification Act

The FAFSA Simplification Act was enacted into law in 2021.

There will be significant changes to the FAFSA starting 2024/2025 aid year.

- The eligibility formula is changing.
- Federal tax information will be automatically transferred to the form (no longer an option to opt out).
- All assets, including small businesses, must be reported.
- Definition of family size is changing*
- Number of children in college no longer a factor in the formula
- The parent whose income information goes on the FAFSA will change (Divorced/Separated parents, higher income parent, etc.)*

** Federal guidance October 2023*

Net Price Calculator

The College of New Jersey Net Price Calculator



Welcome to The College of New Jersey's net price calculator. Begin by reading and agreeing to the statement below. Then follow the instructions on the subsequent screens to receive an estimate of how much students similar to you paid to attend The College of New Jersey in 2018-19.

Please read. This calculator is intended to provide estimated net price information (defined as estimated cost of attendance - including tuition and required fees, books and supplies, room and board (meals), and other related expenses - minus estimated grant and scholarship aid) to current and prospective students and their families based on what similar students paid in a previous year.

By clicking below, I acknowledge that the estimate provided using this calculator does not represent a final determination, or actual award, of financial assistance, or a final net price; it is an estimate based on cost of attendance and financial aid provided to students in a previous year. Cost of attendance and financial aid availability change year to year. The estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State.

Students must complete the Free Application for Federal Student Aid (FAFSA) in order to be eligible for, and receive, an actual financial aid award that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to <http://www.fafsa.ed.gov>.

Note: Any information that you provide on this site is confidential. The Net Price Calculator does not store your responses or ask for personal identifying information of any kind.

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.

Federal Pell Grant

The household income maximums for 2025-2026 are listed below.

2025-2026 FAFSA Income Limits By Marital Status And Family Size

Family Size	Unmarried Parent With 2023 AGI* At Or Below	Married Parent With 2023 AGI* At Or Below
2	\$ 64,090	N/A
3	\$ 80,795	\$ 68,365
4	\$ 97,500	\$ 82,500
5	\$ 114,205	\$ 96,635
6	\$ 130,910	\$ 110,770
7	\$ 147,615	\$ 124,905
8	\$ 164,320	\$ 139,040

AGI Based On 325% Of
The Federal Poverty
Level

AGI Based On 275% Of
The Federal Poverty
Level

* Your Adjusted Gross Income (AGI) can be found on your personal tax return, 1040, line 11.

Please note that the income guidelines listed above are meant as a guide to assist families on their potential eligibility but other factors such as the student’s income and assets reported on the FAFSA may decrease the income eligibility amounts for the household size.

The maximum Pell grant award for the 2025-2026 academic year is \$7,395 and the minimum Pell grant award is \$740. Your household income would need to be at or below the amounts listed above, based on your family size and marital status, to be eligible for a Pell grant.

Types of Aid - Federal

Grants

Federal Student Aid for Award Year 2025-26

- Pell \$7,395 (max award)
- SEOG \$4,000 (max award)
- TEACH \$3,772 (max award)

. * *2026-27 award amounts subject to change*

2025-2026 Award Amounts

New Jersey State Grants 2025-26 Academic Year

(2026-2027 award amounts to be determined July 2026)

Award Type	Award Amounts
Full-Time TAG	\$1,280 - \$14,404
Part-Time TAG (community college only)	\$320-\$1,097
EOF (Educational Opportunity Fund)	Up to \$3,050 includes college success support
NJ STARS (top 15.0% of high school class junior or senior year)	Tuition Only - community college only
NJ STARS II	Up to \$2,500 per year – any NJ 4-year college
Governor's Urban Scholarship (for top 5.0% of high school junior year)	Up to \$1,000 \$500 Persistency Bonus
NJ-GIVS (women and minorities)	Up to \$2,000 - building trades only
Community College Opportunity Grant (CCOG)	Up to full tuition and approved fees --AGI between \$0 and \$65,000
Garden State Guarantee (GSG)	Up to full tuition and approved fees --AGI between \$0 and \$65,000
Summer TAG	Up to 75% of the Fall or Spring TAG amount
<i>2026-2027 award amounts subject to change</i>	

State Grants & Scholarship Requirements

Student's application must be complete to receive TAG (Tuition Aid Grant) or any other state aid. Students must:

- File a FAFSA or New Jersey Alternative Financial Aid Application
- Be a U.S. citizen, eligible non-citizen or qualify as an NJ Dreamer
- Be a New Jersey resident and attend a New Jersey institution
- Be enrolled full-time* in an approved degree program
- Demonstrate financial need
- Meet all state deadlines for application and document submission

*Part-Time TAG, NJSTARS, CCOG, and EOF awards are available for county college students enrolled in 6-11 credits per semester.

State Grants & Scholarship Requirements

NJ Tuition Aid Grant (need based)

\$1,280 - \$14,404

Students must have a complete Application for TAG (Tuition Aid Grant) and all other state programs. Students must:

- File a FAFSA or New Jersey Alternative Financial Aid Application
- Be a U.S. citizen, eligible non-citizen or qualify as an NJ Dreamer
- Be a New Jersey resident and attend a New Jersey institution
- Be enrolled full-time* in an approved degree program
- Demonstrate financial need
- Meet all state deadlines for application and document submission

***Part-Time TAG, CCOG, and EOF awards are available for county college students** enrolled in 6-11 credits per semester. Awards amounts range from \$320-\$1,097.

Summer TAG (Tuition Aid Grant) – need based

- Received TAG in the prior Fall or Spring semester
- Award range dependent upon enrollment status
 - Full-time, Three Quarter-time, or Half-time

Types of Aid: State Grants & Scholarships

EOF (Educational Opportunity Fund)

- Award ranges from \$200 - \$3,050 annually depending on institution
- EOF is campus-based and award amounts vary
- Must demonstrate educational and economically disadvantaged background
- Complete all required EOF tasks with campus EOF Office
- Indicate on the admissions application your interest in the EOF Program
- Complete all required EOF tasks with campus EOF Office
- Summer Program preceding the Fall semester.
- **Eligibility Chart – Google: NJ Educational Opportunity Fund Program**
https://www.nj.gov/highereducation/EOF/EOF_Eligibility.shtml

Types of Aid: State Grants & Scholarships

Governor's Urban Scholarship

- Rank within the **top 5.0%** of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Reside in a designated municipality
- Qualify for a TAG award

Asbury Park City	Burlington City	Bridgeton	Camden City	East Orange City	Elizabeth	Garfield	Gloucester City	Harrison	Hoboken
Irvington Township	Jersey City	Keansburg	Lakewood	Long Branch	Millville City	Neptune Township	Newark City	New Brunswick City	Orange
Passaic City	Paterson City	Pemberton Township	Perth Amboy	Phillipsburg	Plainfield City	Pleasantville	Roselle Borough	Salem City	Trenton City
Union City	Vineland City	West New York							

Types of Aid: State Grants & Scholarships

NJ STARS - merit based

- NJ residents who rank in the **top 15.0% of** their class at either the end of junior or senior year of high school
- Students must attain a cumulative **GPA of 3.0 or higher** at the start of the third semester at the county college to remain eligible for NJ STARS

NJ STARS II – merit and need based

- Must have been NJ STARS eligible and have a family **taxable income of less than \$250,000**
- Must earn an associate degree and graduate with a **3.25 GPA or higher**
- **May receive up to \$2,500 annually** for a TAG eligible public or private 4-year NJ college or university

Types of Aid: State Grants & Scholarships

Governor's Industry Vocation Scholarship for Women & Minorities NJ-GIVS

- Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 18 county colleges, technical /vocational schools, some proprietary schools
- Benefits women and minorities pursuing certificate or degree programs in construction-related fields
- Must be NJ resident and have an AGI < \$60,000
- Complete separate application online. Found in the student's NJFAMS account, Apply for Scholarships
- Some of the programs eligible for the scholarship include
 - Construction Supervision
 - Solar Energy Technology
 - Architectural Engineering Technology

I PROMISED

myself I'd graduate debt-free...

that's a promise
I can now **afford.**



New Jersey
College Promise

Community College Opportunity Grant + Garden State Guarantee

Earn Your Degree Tuition-Free

Types of Aid: State Grants & Scholarships

Pays for all or part of the cost of Tuition and Approved fees at a NJ county college

- Must take a minimum of six (6) credits per semester
- Must make satisfactory academic progress
- Complete the FAFSA or NJ Alternative Financial Aid Application each year by the applicable State deadline

AGI \$0 - \$65,000 for maximum award: Tuition & Approved Fees



Earn Your Degree Tuition-Free

Types of Aid: State Grants & Scholarships

Pays for all or part of the cost of tuition and approved fees at a NJ state college

- New Jersey State Colleges and Universities
- Must make Satisfactory Academic Progress
- Available for students attending full-time in their third and fourth year of enrollment at a public 4-year institution
- Must complete the FAFSA or NJ Alternative Financial Aid Application

AGI \$0 - \$65,000 for maximum award: Tuition & Approved Fees

3 + 1 Degree Completion Programs



- Student enrolls in a bonafide 3 + 1 major/degree program
 - Year 1 and Year 2:
 - Student completes the first two years at the community college and earns an associate degree
 - Year 3:
 - Pays community college tuition and fees for the associate degree and the third year of their bachelor's degree program
 - Year 4:
 - Attends and pays the four-year institutions tuition and fees in the final year of their bachelor's degree
- Must have a complete TAG record to be potentially eligible for TAG, NJSTARS, and/or CCOG

Scholarships

Institutional and Private

Factors that may influence eligibility:

Academics	Athletic Ability*
SAT's	Geographic Diversity
AP Courses	Legacy (child of alumni)
Activities	Talent (i.e. Music, Art, etc.)
Academic Track	Gender/Ethnicity
H.S. Attended	Class Rank

Resources:

- Library resources
- Local businesses,
- Civic organizations
- Churches
- Sororities & Fraternities
- Parent's employer(s)

Websites:

www.hesaa.org
www.fastweb.com
www.collegeboard.org
www.mappingyourfuture.org
www.jlvcollegecounseling.com

Student Loans

Financing Shortfall Solutions

Federal Direct Loan Program

FDLP are **loans only for the student** with no credit check, the student qualifies regardless of the household income reported on the FAFSA and repayment begins 6 months after they graduate.

2025-2026 – Interest rate is 6.39% and Origination Fee 1.057%

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
Freshman	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
Sophomore	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
Juniors & Seniors	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)
Cumulative Limit	\$31,000 (max \$23,000 subsidized)	\$57,500 (max \$23,000 subsidized)

Credit Based Loans



Checklist regarding private loans:

1. Who will apply for the loan (student with a co-signer or a parent)?
2. What type of payment structure do you want?
 - Option 1: Immediate repayment
 - Option 2: Interest only payments while the student is attending school
 - Option 3: Full deferment – not payments until after graduation (higher interest rate)
3. The loan amount should include the Fall and Spring.
 - If you need assistance with buying books, supplies, etc. you include some of these cost into the loan. Check with the financial aid office regarding the Cost of Attendance for the year.
4. Begin applying in May – June for the Fall semester.
5. You must apply every year!



Student Loans

Financing
Shortfall
Solutions

Other Loan Options to Cover the Gap

Borrow up to cost of attendance less other aid

Parent and/or Student can borrow on private educational loans

- Sallie Mae, PNC, Discover, College Ave, others...
- Interest rates and repayments vary by lender

Academic Year 2025–2026		
	NJCLASS	Federal Parent PLUS Rate³/APR – Origination Fee 4.228%
10-Year² OPTION 1	6.50% APR Immediate repayment of principal and interest while in school	8.94% / 9.960% APR
15-Year² OPTION 2	7.99% APR Interest only payments while in school	8.94% / 9.868% APR
20-Year² OPTION 3	8.75% APR Full deferment while enrolled in school at least half time	8.94% / 9.642% APR

2026 – 2027 interest rates will be determined in June 2026

Applications to Access Aid

studentaid.gov
FAFSA

Available October 1, 2025



student.collegeboard.org/profile
CSS Profile

Available October 1, 2025



HESAA.org
NJ Dreamer

Available by October 1, 2025



- Approximately 400 colleges and organizations use the CSS profile to determine how they will award institutional (school-funded) aid
- Available 10/1 each year and collects more comprehensive income, asset, and household information than the FAFSA
- Uses prior-prior year income (2024 income for 2026-2027)
- Mostly used by independent (private) colleges and universities

- ✓ No application fee for income under \$100,000
- ✓ All others, \$25 for first application and \$16 for each additional

[illegible]

CSS Profile

Website to apply for profile

<https://cssprofile.collegeboard.org/>

Website to apply for Noncustodial Profile:

<https://cssprofile.collegeboard.org/profile-for-parents>

Participating CSS Institutions:

<https://cssprofile.collegeboard.org/profile/ppi/participatingInstitutions.aspx>



Customer Support - 844-202-0524 | Live Chat Available

2026-2027 Federal Student Aid ID

- **The 2026-2027 FAFSA is available now! You must use 2024 income.**
***Apply beginning October 1st during your senior year.**
- Collects family's personal and financial information used to calculate the student's Student Aid Index (SAI). The SAI determines eligibility for federal student aid
- Used to provide consent to obtain Federal Tax Information and digitally sign the FAFSA
- Student and all Contributors must file the FAFSA and create a Federal Student Aid ID (FSA ID) at www.studentaid.gov by clicking on "create account"
- Student identifies who the Contributor(s) are and invites them via email to contribute to the FAFSA with an **"Invite Code."** Each contributor must have their own separate FSA ID and password and will log in and provide the **"Invite Code"** to begin.

Contributors include: Biological Parent, Stepparent, and Adoptive Parent

Who Needs an FSA ID?

- If there are two parents who filed taxes jointly, only one parent
- If the parents are divorced/separated, the parent who provided more financial support in the last 12 months
- If married or unmarried/living together but did not file taxes jointly, then each parent will need an FSA ID

Federal Student Aid ID

Creating the FSA ID - simplest way, in my opinion:
<https://www.youtube.com/watch?v=iTb7hMVtzco&t=4s>

The image shows a YouTube video player interface. The main video area displays the title "HOW TO CREATE AN FSA ID (Account Username and Password)" in large blue and black text on a light blue background. Below the video, the title "How to Create an Account and Username (FSA ID) for StudentAid.gov" is visible, along with the channel name "Federal Student Aid" and a "Subscribe" button. The video progress bar shows 0:02 / 6:32. To the right of the video player is a list of recommended videos, including "Troubleshooting Your Account Username and Password (FSA...)", "FAFSA: Determining Your Dependency Status", "How to Fill Out the Free Application for Federal Studen...", "Types of Federal Student Aid", "Play It Safe: Protect Yourself From Student Loan Scams", "After the FAFSA: What Happens Next", "FAFSA® Overview", and "How to Manage Your Student Loans".

how to create an FSA ID

HOW TO CREATE AN FSA ID (Account Username and Password)

How to Create an Account and Username (FSA ID) for StudentAid.gov

Federal Student Aid 42.7K subscribers

378 0 0 Share Download Clip Save ...

- All From Federal Student Aid Related List
- How to REGAIN ACCESS to Your FSA ID 6:57 Federal Student Aid 65K views • 2 years ago
- FAFSA: Determining Your Dependency Status 3:21 Federal Student Aid 273K views • 10 years ago
- How to FILL OUT the FAFSA® Form 4:26 Federal Student Aid 192K views • 10 months ago
- Types of Federal Student Aid 2:15 Federal Student Aid 1.1M views • 11 years ago
- Play It Safe: Protect Yourself From Student Loan Scams 1:16 Federal Student Aid 25K views • 1 year ago
- After the FAFSA: What Happens Next 3:02 Federal Student Aid 722K views • 7 years ago
- FAFSA® Overview 2:31 Federal Student Aid 63K views • 1 year ago
- How to Manage Your Student Loans

Federal Tax Information (FTI)

- The IRS will request consent to retrieve your Federal Tax Information (FTI) into the FAFSA
- If parents are married or unmarried/living together, but did not file taxes jointly, then both will need to login to provide consent to retrieve federal tax information



Federal Tax Information Consent

Information Contributors will be instructed to provide Federal Tax Information from their 2024 tax return to be used to determine the student's eligibility for federal student aid for Award Year 2026-27

Provide Consent or the Student Will Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA[®] form. If you don't provide consent, the student will not be eligible for federal student aid and loans. You must provide consent even if you didn't file a tax return at all.

→ Get your 2022 tax return information for the 2024–25 FAFSA form.

→ Tax return information is required to complete the FAFSA form.

→ FTI is used to determine the student's eligibility for federal student aid.

Payment Plan Options

- Monthly Payment Plans – offered by the college
 - nominal fee
 - spread payments over several months
 - enroll when the 1st payment starts
 - use payment plans to pay the entire balance or part of the balance, it's your choice!

Key Eligibility Requirements for FAFSA

- The student must have a valid Social Security Number
- Must be pursuing a degree, certificate, or other recognized postsecondary credential
- Must be a U.S. citizen or eligible noncitizen
- New Jersey students who are undocumented and meet the NJ Dreamer qualifications should complete the NJ Alternative Financial Aid Application for state-funded financial aid

Key Components of the FAFSA

- **Student Contributor Section**
 - ✓ Full Name and address
 - ✓ Social Security Number or ITIN Number
 - ✓ Date of Birth
 - ✓ Mobile phone number (optional)
 - ✓ Email address
 - ✓ College/Career plans – 20 Colleges
- **Student Consent and Assets**
 - ✓ FTI (Federal Tax Information)
- **Student Status: Personal Circumstances**
 - ✓ Dependent or Independent Determination
 - ✓ Student Special Circumstances
 - ✓ Student Unusual Circumstances
 - ✓ Social Security Number
- **Parent Contributor Section**
 - ✓ Last Name
 - ✓ Date of Birth
 - ✓ Email address
 - ✓ Family size – FTI
 - ✓ Income and Assets
 - ✓ Federal Means-tested benefits
 - ✓ Medicaid, SSI, SNAP,
 - ✓ Free or Reduced Lunch
 - ✓ TANF, WIC, WITC QHP
- **Business and Farm** will be considered as assets in the calculation of the SAI
- **Child Support received is an asset**

FAFSA Submission Summary

All Contributors will receive an individual FAFSA Submission Summary

FAFSA ® FORM 2026-27 FAFSA Submission Summary				
Student  Raya Tran	Application Received Aug. 11, 2025	Application Processed Nov. 15th, 2025	Data Release Number 1234	Viewing: Submission 1

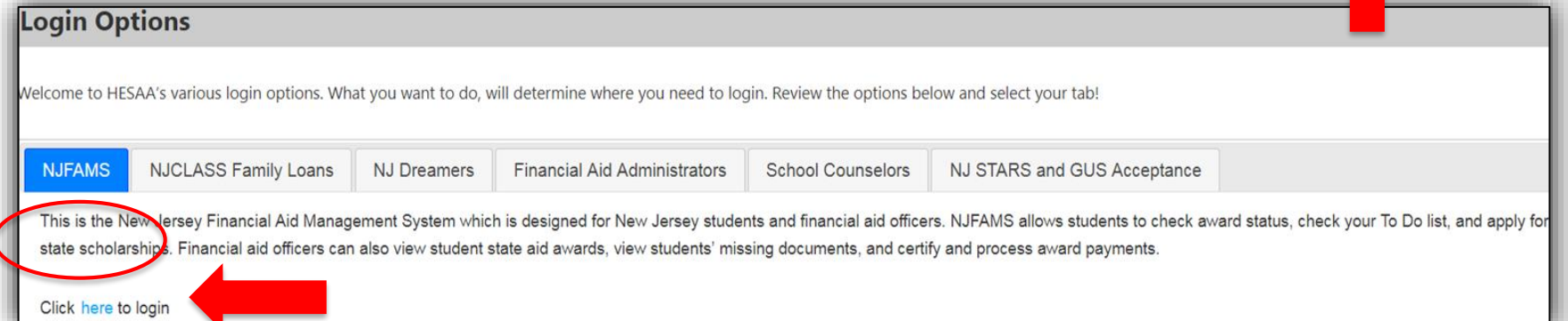
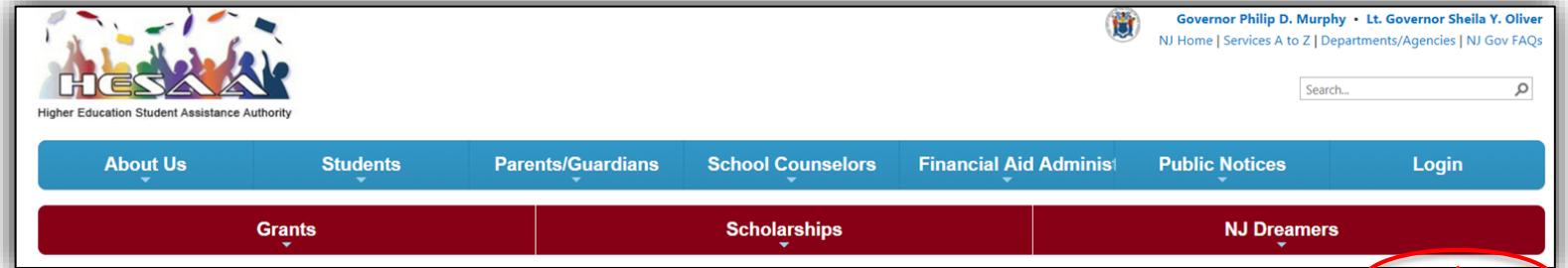
- Applicants are instructed to log into “**NJFAMS.HESAA.org**” to; create a user ID and password.
- In 3-5 business days, students can their check awards and eligibility status and complete any outstanding items on their “To Do” list (There is no separate State Application, only a To-Do List in the state’s NJFAMS system).

Please note, all notifications will be sent to the student email address listed on the FAFSA.

Federal & State Verification

- School is responsible for verifying information for federal aid except for special circumstances
- HESAA is responsible for verifying information for State aid
- ✓ Schools may send request for information by mail or **e-mail**
- ✓ Always check your school financial aid portal and NJFAMS account for required tasks.
- ✓ Note: The college and HESAA do not share documentation
- ✓ Be sure to meet verification deadlines

New Jersey Financial Aid Management System - NJFAMS



- All students must go to “**NJGRANTS.org**”
- Establish an NJFAMS Account by creating a User ID and Password
- Track the status of your State-funded student aid and respond to required tasks on the To-Do List

NJFAMS – Menu

ALL Students
must register

Welcome to NJFAMS!

Check your To Do List for additional information we need to process your grant or scholarship.



To Do List



Apply Online for New Jersey Alternative Financial Aid (Dreamer Students only)



View and Update Your School



Apply Online for Scholarships



Award and Eligibility Information



Notifications



Portal Announcements



View And Update Your Contact Information



Edit Your Profile

New Jersey Dreamers

NJ Dreamers

If you qualify as an NJ Dreamer, you can apply for state aid to be used here in New Jersey. The eligibility details and the NJ Alternative Financial Aid Application are a click away and HESAA remains available to help you apply!

Get Started Here



- Certain students with undocumented immigration status who attended at least 3 years and graduated from a NJ high school and meet other requirements may be eligible for State aid
- Application is part of NJFAMS, at <https://njfams.hesaa.org>
- Register for your account by creating a User ID and Password
- Login to complete the application by established deadlines
- Must meet all other need and/or merit-based eligibility criteria for State student aid

Cost of Attendance

Standard Cost of Attendance

- Tuition and fees
- Room and board
- Books and supplies,
- Transportation
- Miscellaneous personal expenses

Other Items that may be added to the COA

- Loan fees
- Study abroad costs
- Health insurance – offered by school

What Is The Student Aid Index (SAI)?

- SAI is determined by a federal formula that
 - Calculates federal Pell grant eligibility
 - Used to determine further financial need using the information you supplied on the FAFSA
- SAI and Financial Need are guidelines used by schools to determine student aid offers

Financial Need for Smith Family

College	Community College	State College or University	Private College or University
COA	\$8,000	\$30,000	\$60,000
SAI Other Financial Aid	8,667 1,000	8,667 1,000	8,667 1,000
Unmet Financial Need	\$0	\$20,333	\$50,333

Financial Aid Award Letters

Office of Financial Assistance
NORTHERN New Mexico College

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

STUDENT ID: A 0000XXXX
ESTIMATED COLLEGE COST: B 17734
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION: C 0
OTHER AID: D 0
FINANCIAL NEED: E 17734
UNMET NEED: F 2896.5

We are pleased to offer you the following financial aid awards for the 20XX-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,300.50		\$7,680.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:
I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX
☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:
H Accept ____ I Decline ____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,
Jacob D. Pacheco
Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505.747.2128 | Fax: 505.747.2121
www.nmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

- Conditions for institutional aid/scholarships
 - GPA, credit requirements
 - Evaluated every year, or fixed for 4 years?
- Will outside scholarships impact institutional aid
- Are scholarships front loaded (i.e. award all scholarships first then other aid)?
- Does the school package to need (i.e. award all need-based aid then loans)?
- Does the school award merit aid? Need based aid? Both?
- Does the school package with Parent loans?

The Cycle of Financial Aid

October - March	Complete FAFSA application, college search, college application process, and CSS Profile
February - May	Schools send financial aid offers
June - July	Schools send Fall semester bills
August	Bills are due

Special Circumstances

In certain cases the Financial Aid Office can adjust the income used on the FAFSA to recalculate eligibility. This re-evaluation is done on a case-by-case basis and can vary by institution. Some acceptable conditions are:

- Unemployment
- Reduction in Income
- Disability
- Retirement
- Death of a parent
- Separation/Divorce (after FAFSA is filed)
- Loss of untaxed income or unemployment benefits
- Loss of child support and/or alimony

Where Do I Go From Here?

- Obtain and review admission, financial aid materials and deadlines from each school to which you are applying
- Meet all application deadlines
 - CSS Profile if applicable
 - Complete the FAFSA and any other application materials required by the school or your state agency
 - NJ State deadlines for high school Class of 2026:
 - **September 15, 2026** for **Fall '26 and Spring '27** semesters
 - **February 15, 2027** for **Spring '27 ONLY** awards

April 15, 2026 to renew your financial aid for Academic Year 2026-27

Note: After 1st year, students must renew ANNUALLY by April 15th, if the student received a State TAG award in the current year

The College Financing Plan New Jersey Shopping Sheet

- Help families with net cost transparency
- Separates the Cost of Attendance listing the direct and indirect costs
- Grants and Scholarships (no repayment required, “free money”)
- Student Net Costs in center box
- College coordinated work-study employment
- Federal Student Loans
- If necessary, alternate loans

Aid Offer must replicate the Shopping Sheet



State of New Jersey
Financial Aid Shopping Sheet for Academic Year 2025-2026
Bachelor's Degree

Total Cost of Attendance
Direct Costs (what you will be billed)
Tuition: \$
Fees: \$
Food & Housing: \$
(if you live in campus housing)

Indirect Expenses
Books & Supplies: \$
Transportation: \$
Food & Housing: \$
(if you live off campus)
Loan Fees: \$
Dependent Care: \$
Total Direct Costs: \$

Total Indirect Expenses: \$
Total Cost of Attendance (Direct Costs and Indirect Expenses combined): \$

Grants and Scholarships to Pay for College
Merit-Based Scholarships
Scholarships from your school: \$
Scholarships from your state: \$
Other scholarships: \$
Need-Based Grant Aid
Federal Pell Grants: \$
Grants from your school: \$
State Grants: \$
Other forms of grant aid: \$
Employer Paid Tuition Benefits: \$
Total Grants and Scholarships (aid that does not have to be paid back): \$ /yr

What Will You Pay for College
Direct Net Cost (Direct costs minus total grants and scholarships): \$ /yr
Total Net Cost (Total Cost of Attendance minus total grants and scholarships): \$ /yr

Options to Pay Net Costs
Work Options
Work-Study (Federal, state, or institutional): \$ /yr
Work-Study = Estimated earnings from working.
Federal Student Loan Options* (Must be repaid)
Federal Direct Subsidized Loan (For current interest rates click [here](#)): \$ /yr
Federal Direct Unsubsidized Loan (For current interest rates click [here](#)): \$ /yr
* You must repay loans, plus interest and fees. Note that the amounts listed above are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount.
The acceptance or declaration of one or more loan offers shall not impact a student's eligibility for any other grants or scholarships detailed in the student's financial aid award letter.
Other Loan Options (Must be repaid)
Parent PLUS Federal Loan** (For current interest rates click [here](#)): \$ /yr
Private Loan**: \$ /yr
Institutional Loan (% interest rate): \$ /yr
** These loans are loaned to parents or may require a credit worthy cosigner. In addition, such loans do not have the same borrower protections as Federal Direct Student loans, and include higher fees. You must repay loans, plus interest and fees. The amounts listed above are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount.

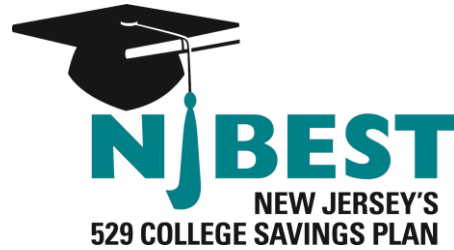
For more information & next steps:
Contact: Telephone:
NJ Email:
Other info/Deadline(s):

Student Aid Index (SAI)
_____/yr
Federal formula-based index number that helps your school determine how much financial support you may need.
<https://studentaid.gov/help-center/answers/articles/sai>
Additional information within this section can be found at:
<https://collegescorecard.ed.gov/>
Graduation Rate
Percentage of full-time students who graduate within 150% of normal time to degree
This institution - %
Repayment Rate
Percentage of borrowers entering into repayment within 3 years of leaving school
This institution - %
Median Borrowing
Students who borrow at this institution typically take out \$ in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$ per month. Your borrowing may be different.
Student Loan Default Rate
Percentage of borrowers entering repayment and defaulting on Federal loans.
National Average - 10.1%
This institution - %
Repaying your loans
To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<https://studentaid.gov/manage-loans/repayment>
NJ Grants and Scholarships
Visit www.njgrants.org and log into your NJFAMS account or call our customer care line at 609-584-4480

Other Resources

- Outside Scholarships
- Campus-Administered Payment Plans
- Campus Employment (including school-sponsored “work-study” jobs)
- Specialized Campus Opportunities
 - ✓ Residential Advisors
 - ✓ Student Ambassadors
 - ✓ Student Tour Guides
 - ✓ Internships/Co-ops

NJBEST 529 College Savings Plan



- HESAA awards a one-time scholarship ranging from \$2,000 - \$6,000 to NJBEST beneficiaries who enroll in a New Jersey institution after making contributions to an account for at least 4 years
- NJBEST offers a matching grant up to \$750 for new accounts
- State tax deduction for up to \$10,000 in annual contributions to an account

To Learn More: <https://www.hesaa.org/pages/NJBESTHome.aspx>

HESAA.org-

Apply for State
Aid-

Workshops
& Webinars

Live Webinars

**Apply for Federal and State Financial Aid
through the **Free Application for
Federal Student Aid (FAFSA)****



Planning to start college in Spring 2025?
Make sure to complete the **2024-2025 FAFSA** before February 15, 2025!
Click here to get started.

**Going to College in NJ?
Fill It Out to Find \$ Out!**

Need help with the 2025-2026 FAFSA?
Join us for free webinars to learn how to create your
StudentAid.gov Account and complete your application.

English Webinar Dates

Monday, 11/4 – 12pm	Tuesday, 12/10 – 12pm
Thursday, 11/14 – 6pm	Wednesday, 12/11 – 6pm
Wednesday, 11/20 – 6pm	Thursday, 12/19 – 6pm
Tuesday, 11/26 – 6pm	Friday, 12/20 – 12pm
Thursday, 12/5 – 6pm	

Spanish Webinar Dates

Monday, 11/4 – 6pm
Monday, 11/18 – 6pm
Tuesday, 12/3 – 6pm
Wednesday, 12/11 – 12pm

NJ Dreamer Schedule - <https://www.hesaa.org/Pages/NJAlternativeApplication.aspx>

FAFSA Schedule - <https://www.hesaa.org/Pages/FAFSA.aspx>

Publications

About Us

Students

Parents/Guardians

School Counselors



8 Steps to Apply for Federal and State Aid
[Click here for Spanish Version](#)



State & Federal Aid Programs



How to apply for an FSA ID
[Click here for Spanish Version](#)



New Jersey Dreamers
[Click here for Spanish Version](#)



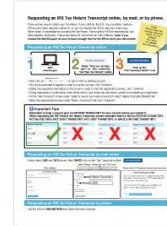
New Jersey Financial Aid Management System



Garden State Guarantee



Financial Aid Dictionary



Requesting an IRS Tax Transcript



NJ College Promise
[Click here for Spanish Version](#)



Community College Opportunity Grant
[Click here for Spanish Version](#)



NJ Tuition Aid Grant (TAG)
[Click here for Spanish Version](#)



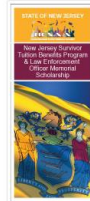
NJ STARS
[Click here for Spanish Version](#)



NJ STARS II
[Click here for Spanish Version](#)



Governor's Urban Scholarship
[Click here for Spanish Version](#)



NJ Survivor Tuition Benefits Program & Law Enforcement Officer Memorial Scholarship



Governor's Industry Vocations Scholarship for Women & Minorities
[Click here for Spanish Version](#)

HESAA Services

- Customer Care Center

Outreach@hesaa.org

609-584-4480

Monday – Thursday: 8:30 – 8 and Friday: 8:30 – 5:00

- Online Resources

www.hesaa.org

www.njgrants.org

www.njclass.org

<https://njfams.hesaa.org>

www.hesaa.org/pages/financialaidhub

Summary Timeline and Tasks



- ✓ **Now**: Register the **Federal Student Aid ID** (student and parents/guardians) at www.studentaid.gov

Create and Manage Your
StudentAid.gov Account

Create an Account

Log In

- ✓ **Beginning October 1, 2025**:
 - File the 2026-2027 FAFSA at www.studentaid.gov (the application will use 2023 income information).
 - File the CSS profile if your school accepts this independent financial aid application or if a scholarship agency requires this form. Cost: \$25 first college, \$16 each additional college and free income under \$100,000. <https://cssprofile.collegeboard.org/>
- ✓ **A week after filing the FAFSA** create an profile with NJ Higher Education Student Assistance Authority (NJ HESAA) to view eligibility for NJ grants and scholarships at <https://njfams.hesaa.org/> (scroll to the bottom to see the NJFAMS box)
- ✓ **Private Scholarships**: Continue to research and apply for private scholarships
- ✓ **February 2026 – April 2026**: Estimated financial aid award letters are sent to students via their email or letter. Check with the colleges & universities regarding their method of communication.

QUESTIONS?



Thank you