



Fiscal Oversight Committee (FOC)
Thursday, September 11, 2025
Meeting Minutes
Regular Monthly Meeting – Board Room | Wilcox Building

Voting Members (x indicates in attendance * indicates absent)

X	Jerrod Taylor, Chair	X	Kevin Metzger
X	Dan Smith, Vice Chair	X	Maya Rosochacova
X	Robert Smithson, Recorder	*	Mike Barrows
X	Aaron Cowan	*	Shawn Daughenbaugh
*	Alex Frum	*	Vili Vangelova-Petkova
X	David Usechek		

Non-Voting Members

X	Kaylee Winegar, Board of Education Director	X	Jana Schleusner, Chief Financial Officer
X	Valerie Thompson, Board of Education Director	*	Drew Phelps, Director of Budget
		X	Eric Varner, Director of Finance
		X	Jenny Frueh, Administrative Assistant-CFO
		X	Cheryl DeCristino, Accounting Manager

Guests

Call to Order

- Chair Jerrod Taylor called the meeting to order at 6:01 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair Jerrod Taylor stated that the public would have an opportunity at the end of the meeting to provide public comment.

Approval of Minutes of Meeting

- Motion to adopt June 5, 2025, Minutes of Meeting by David Usechek, seconded by Dan Smith. Motion passed unanimously.

Icebreaker

- Chair Jerrod Taylor initiated an icebreaker for the FOC members.

Individual vs. Committee Role Reminders

- Chair Jerrod Taylor provided reminders to members regarding individual versus committee roles.
 - When speaking in public you will generally be speaking as an individual and not as an FOC member, unless the issue has been agreed to and voted on with the full committee.

Membership Update

- Departing Member – Vili Vangelova-Petkova has submitted her resignation due to personal conflicts.
- Voting Staff Member
 - Motion to extend an invitation to a new FOC candidate by David Usechek, seconded by Jerrod Taylor. Motion passed unanimously
 - Jerrod Taylor suggested that student members of the FOC should be voting members. This is in our new bylaws, so going forward this should be the case.
- Membership Drive for all Committees
 - Suggested a membership drive across all committees at a 2026 Spring recruitment fair in order to drive greater participation in the FOC and other committees as well.

Discuss Liaisons (EAC, MBOC, DAC, LRPC, SAG) on FOC

- The chairs across the EAC, MBOC, DAC, LRPC, SAG, and FOC agreed to allow a representative across each committee as a non-voting member in order to increase cross pollination of ideas and increase understanding of respective interest areas.
- Soliciting volunteers from FOC members who are interested in serving as a FOC representative on any of the other committees.

Board of Education Update | BOE Directors Kaylee Winegar and Valerie Thompson

- August 19th Board meeting
 - Received a presentation on the status of the bond.
 - Received a presentation on survey results from staff, students, and parents.
 - Received a presentation on the districts strategic plans.
 - Will work with the vendor in October to further breakout the strategic plans
 - Dashboards for the strategic plan can be found on the district's website
- September 9th meeting
 - Received a presentation on state literacy
 - Outperformed Denver metro area in literacy
 - Still room for improvement in areas
 - Received a presentation on turnover and hiring data
 - Turnover for 2025 was 16.90% where 2024 was ~18%
 - Biggest gap currently is Educational Assistants
 - Healthy kids survey will be opt-in going forward
 - First draft of a policy for communication devices should be released in November or December
 - Implementation of policy would be February to August timeframe
- FOC Areas of Focus
 - Standing Focus Areas
 - Audit
 - Quarterly Financials and Budget Input including unexpected funding fluctuations
 - Citizen's Budget Guide- explore parameters around an interactive guide on the school district website
 - Areas of Inquiry
 - Departmental reviews such as athletics, arts, Career Technical Education (CTE), concurrent enrollment, or FOC's choice.
 - Explore short and long-term financial impacts and metrics of school consolidations in the North Planning Area.
 - Assess future funding needs and options and recommend timelines for pursuing potential funding opportunities.
 - Review budgeting best practices and the current policies, procedures, and safeguards used to manage and oversee district funds.
 - FOC will be looking at site based budgeting (SBB) at elementary schools given that it has previously received an overview on how high schools handle SBB.
 - ~80% of district budget is SBB
 - FOC Member Questions to BOE
 - David Usechek- "What can the BOE do to communicate to taxpayers who do not have children in the district yet are being asked to vote to fund district needs? Positive messages other than ones asking for funding."
 - Kaylee Winegar and Valerie Thompson responded that the BOE is actually planning various focus groups and some surveys, but they agree that communicating to this group is a weak area and the BOE will be looking into how to best reach this demographic.

Announcement – New Director of Budget | CFO Jana Schleusner

- A new Director of Budget has been hired and will be starting shortly.

SY 2024-2025 Fourth Quarter Financials and Carry Over Update | CFO Jana Schleusner

- Unaudited financials for 2024-2025 4th Quarter

- o Audited financials will be presented in December with the Annual Report
- o Actual revenue collected was 99% of budgeted revenue
- o Actual expenses 97% of budgeted expenses
- o Spending on professional services came under budget due to increase in filling vacancies
- o Schools have not been spending down Carry Over as expected
- School Carry Over
 - o School General Fund Carry Over increased \$3.75 million year-over-year to \$24.5 million
 - o Total School Carry Over \$29 million compared to 2023-2024's \$24.6 million
 - o Carry over for 2024-2025 increased for Elementary by 5%, Middle School 4%, and High School 5%

Audit Subcommittee Kickoff | Director of Finance Eric Varner

- Subcommittee kicked off a month earlier than in the past
- Subcommittee meetings will be held in October, November, and December
 - o Present to BOE in December
- Implemented a new reporting software and should make future audits faster

Mill Bond Oversight Committee (MBOC) Update | FOC Member Dan Smith

- Toured the Legacy Campus
 - o Witnessed construction progress of the East Wing
- Elected new Chair of MBOC
- Financial updates included details about potential impacts to construction due to inflation and tariffs.
 - o Despite these potential increases the MBOC believes it is well positioned to weather these possible increases.
 - o So far no projects will be cut to account for increased costs, but it does mean no new projects may be added.

New Business/Ideas | Chair Jerrod Taylor

- N/A

Member Roundtable | Chair Jerrod Taylor

- What would the FOC like to focus on this year?
 - o Special education
 - Advanced learning plans, individual education plan, etc...
 - o School lunches
 - o Athletics
 - o Risk management and procurement
 - o Citizen's budget guide

Public Participation

- N/A

Adjourn

- Motion to adjourn by David Usechek, seconded by Aaron Cowan. Meeting adjourned at 8:13 p.m. Motion approved unanimously.

Next FOC Meeting

- The next FOC Meeting is October 9, 2025.