Northmont City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

		Actual				Forecasted			
		Actual 2023	Actual 2024	Actual 2025	Average Change	Current Year Budget 2026	Forecast YR1 2027	Forecast YR2 2028	Forecast YR3 2029
	Revenues								
1.010	General Property Tax (Real Estate)	$29,032,936	$29,604,573	$30,556,628	2.59%	$32,281,628	$33,956,628	$34,056,628	$34,156,628
1.020	Tangible Personal Property Tax	$1,487,801	$1,650,898	$1,884,728	12.56%	$2,083,192	$2,281,655	$2,480,118	$2,678,582
1.030	Income Tax				0.00%				
1.035	Unrestricted State Grants-in-Aid	$22,150,949	$23,972,562	$24,228,374	4.65%	$22,898,374	$21,966,112	$21,966,112	$21,966,112
1.040	Restricted State Grants-in-Aid	$1,860,366	$2,484,488	$2,314,886	13.36%	$2,177,886	$2,025,534	$2,025,534	$2,025,534
1.045	Restricted Federal Grants-in-Aid - SFSF				0.00%				
1.050	State Reimbursement for Property Tax Credits	$3,884,304	$3,871,573	$3,907,425	0.30%	$3,918,985	$3,930,545	$3,942,105	$3,953,665
1.060	All Other Revenues	$2,965,902	$4,115,962	$3,991,193	17.87%	$3,738,153	$3,338,153	$2,738,153	$2,538,153
1.070	*Total Revenues*	$61,382,258	$65,700,056	$66,883,235	4.42%	$67,098,218	$67,498,627	$67,208,650	$67,318,674
	Other Financing Sources								
2.010	Proceeds from Sale of Notes				0.00%				
2.020	State Emergency Loans and Advancements (Approved)				0.00%				
2.040	Operating Transfers-In				0.00%				
2.050	Advances-In	$863,918	$1,552,527	$420,922	3.41%	$589,100	$589,100	$589,100	$589,100
2.060	All Other Financing Sources	$196,359	$292,063	$160,458	1.84%	$107,481	$107,588	$107,696	$107,696
2.070	*Total Other Financing Sources*	$1,060,277	$1,844,590	$581,380	2.75%	$696,581	$696,688	$696,796	$696,796
2.080	*Total Revenues and Other Financing Sources*	$62,442,535	$67,544,646	$67,464,614	4.03%	$67,794,799	$68,195,315	$67,905,446	$68,015,470
	Expenditures								
3.010	Personal Services	$38,204,054	$38,370,745	$39,673,867	1.92%	$41,468,000	$43,934,000	$46,550,000	$49,284,000
3.020	Employees' Retirement/Insurance Benefits	$16,803,893	$17,989,222	$17,795,127	2.99%	$18,374,000	$19,624,000	$20,360,000	$21,665,000
3.030	Purchased Services	$4,261,665	$3,265,980	$3,414,909	-9.40%	$5,202,600	$5,650,000	$5,901,000	$6,342,000
3.040	Supplies and Materials	$1,424,723	$1,194,942	$1,528,869	5.91%	$1,492,300	$1,625,000	$1,755,000	$1,881,000
3.050	Capital Outlay	$637,166	$519,314	$484,703	-12.58%	$719,000	$725,000	$856,000	$905,000
3.060	Intergovernmental				0.00%				
	Debt Service:						$	$	$
4.010	Principal-All (Historical Only)				0.00%				
4.020	Principal-Notes				0.00%				
4.030	Principal-State Loans				0.00%				
4.040	Principal-State Advancements				0.00%				
4.050	Principal-HB 264 Loans				0.00%				
4.055	Principal-Other				0.00%				
4.060	Interest and Fiscal Charges				0.00%				
4.300	Other Objects	$2,536,511	$3,129,539	$3,200,895	12.83%	$4,016,000	$4,050,000	$4,165,000	$4,500,000
4.500	*Total Expenditures*	$63,868,012	$64,469,741	$66,098,370	1.73%	$71,271,900	$75,608,000	$79,587,000	$84,577,000
	Other Financing Uses								
5.010	Operating Transfers-Out	$7,298	$8,043	$2,352,314	14578.47%	$22,502	$25,652	$25,652	$25,652
5.020	Advances-Out	$1,552,527	$420,922	$32,902	-82.54%	$589,100	$589,100	$589,100	$589,100
5.030	All Other Financing Uses	$	$	$	0.00%	$			
5.040	*Total Other Financing Uses*	$1,559,825	$428,965	$2,385,217	191.77%	$611,602	$614,752	$614,752	$614,752
5.050	*Total Expenditures and Other Financing Uses*	$65,427,837	$64,898,706	$68,483,587	2.36%	$71,883,502	$76,222,752	$80,201,752	$85,191,752
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	$2,985,302-	$2,645,940	$1,018,972-	-163.57%	$4,088,703-	$8,027,437-	$12,296,306-	$17,176,282-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$28,357,556	$25,372,254	$28,018,194	-0.05%	$26,999,221	$22,910,518	$14,883,081	$2,586,775
7.020	*Cash Balance June 30*	$25,372,254	$28,018,194	$26,999,221	3.40%	$22,910,518	$14,883,081	$2,586,775	$14,589,507-
8.010	*Estimated Encumbrances June 30*	$400,634	$918,923	$832,963	60.01%	$602,705	$602,705	$602,705	$602,705
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials				0.00%				
9.020	Capital Improvements				0.00%				
9.030	Budget Reserve				0.00%				
9.040	DPIA				0.00%				
9.045	Fiscal Stabilization				0.00%				
9.050	Debt Service				0.00%				
9.060	Property Tax Advances				0.00%				
9.070	Bus Purchases				0.00%				
9.080	*Subtotal*	$	$	$	0.00%	$	$	$	$
10.010	*Fund Balance June 30 for Certification of Appropriations*	$24,971,620	$27,099,270	$26,166,259	2.54%	$22,307,813	$14,280,376	$1,984,070	$15,192,212-
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal				0.00%				
11.020	Property Tax - Renewal or Replacement	$	$	$	0.00%	$			
11.300	Cumulative Balance of Replacement/Renewal Levies	$	$	$	0.00%	$	$	$	$
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	$24,971,620	$27,099,270	$26,166,259	2.54%	$22,307,813	$14,280,376	$1,984,070	$15,192,212-
	Revenue from New Levies								
13.010	Income Tax - New				0.00%				
13.020	Property Tax - New	$	$		0.00%				
13.030	Cumulative Balance of New Levies	$	$	$	0.00%	$	$	$	$
14.010	Revenue from Future State Advancements				0.00%				
15.010	*Unreserved Fund Balance June 30*	$24,971,620	$27,099,270	$26,166,259	2.54%	$22,307,813	$14,280,376	$1,984,070	$15,192,212-
	ADM Forecasts								
20.010	Kindergarten - October Count				0.00%				
20.015	Grades 1-12 - October Count				0.00%				

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt