



Board of Education Meeting - Oct 16, 2025 Agenda

Thursday, October 16, 2025 at 7:15 PM

Early Childhood School Boardroom 953 High Street, Victor, NY 14564

Page

1. Meeting Called to Order by President Lisa Kostecki

- A. Moment of Silence
- B. Pledge to the Flag
- C. Greetings to Visitors/Public Participation Reminder
- D. Reading of Emergency Evacuation Procedure
(In case of an emergency, would everyone please follow the EXIT signs to the outside of the building. Please stay completely clear of the building to provide space for any emergency vehicles.)

2. Approval of Agenda

Motion to Approve Agenda

3. Superintendent's Updates

4. Presentations/Recognitions

- A. Visual and Performing Arts Hall of Fame Induction
- B. Board of Education Recognition

5. Public Participation

Although the board's work is open to the public, this is not a meeting with the public. At this time privilege of the floor is offered to those who have signed up to speak. The Chair will be happy to recognize those of you who wish to speak. When you approach the microphone, please identify yourself before presenting your thoughts. *(Individual comments will be limited to 3 minutes and the total time for this*

portion of the agenda will be limited to 30 minutes.)

Please note, issues related to specific School District personnel or students must be brought to the attention of the Superintendent of Schools privately as they are not discussable at this venue. Thank you.

6. Acceptance of Consent Items (5 min.)

Motion to approve upon recommendation of the Superintendent the following consent items:

- | | | |
|----|---|---------|
| A. | Minutes of the Regular Board Meeting on September 11, 2025
Regular Meeting - Sep 11 2025 - Minutes - Html  | 5 - 9 |
| B. | Treasurer's Report for the month ending August 31, 2025
Treasurers Report 8.25.pdf  | 10 - 23 |
| C. | Personnel Agenda
Personnel Agenda 10.16.25.pdf  | 24 - 27 |
| D. | Recommendations of the Committee on Special Education from the meetings of August 25, 27, 28, 29, 2025, September 1, 2, 3, 4, 5, 8, 9, 10, 11, 12, 15, 16, 17, 18, 22, 24, 25, 26, 29, 30, 2025 and October 6, 7, 8, 9, 2025 and from the Committee on Preschool Special Education from the meetings of September 4, 9, 12, 16, 18, 23, 30, 2025 and October 7, 2025. | |
| E. | Approve the following donations: <ul style="list-style-type: none">• \$300 from Carol Hornung to the Victor Central Schools Vocal Music Department in honor of Leola Wilson-Melious.• \$128.24 from the Victor Boys Basketball Booster Club to Victor Central Schools for materials and supplies that exceed the allocations provided in the 2025-2026 Boys Basketball budget.• \$1,000 from Victor PIE/PTSA for the Inquiry Program. | |
| F. | Approve Resolution Funding of the 2024 Capital Reserve: Based on the recommendation of the Superintendent of Schools, we recommend the funding of the 2024 Capital Reserve, as authorized by Section 3651 of the New York State Education Law, up to a maximum of \$1,463,249 from unappropriated fund balance as of June 30, 2025. | |
| G. | Approve Resolution Funding of the Teachers' Retirement Reserve: Based on the recommendation of the | |

Superintendent of Schools, we recommend funding the Teachers' Retirement Reserve, as authorized by General Municipal Law Section 6-r, in the amount of \$690,197 from the unappropriated fund balance as of June 30, 2025.

- H. Acceptance of the Financial Statements for the year ended June 30, 2025. 28 - 90

[Financial Statements YE 6.30.25.pdf](#) 

7.

- A. Campus News

- B. 24-25 Databook & 25-26 Annual Goals (Karen Finter, 20 min.)

- C. Approve the following trips: 91 - 111

- Cheerleading to Orlando, FL from January 29, 2026 - February 2, 2026 to compete in Cheerleading Nationals

[Trip Request - Cheerleading - 1.29.26.docx](#) 

- DECA to Rochester, NY from March 4, 2026 - March 6, 2026 for the NYS DECA State Career Conference

[Trip Request - DECA- 3.4.26.docx](#) 

- Senior Trip to Burlington, MA from March 19, 2026 - March 21, 2026

[Trip Request - Senior Trip- 3.19.26.docx](#) 

- Girls Lacrosse to Sayville, NY from March 27, 2026 - March 29, 2026

[Trip Request - Girls Lacrosse- 3.27.26.docx](#) 

- Varsity Baseball to Myrtle Beach, SC from March 30, 2026 - April 3, 2026 to participate in spring training

[Trip Request - Varsity Baseball- 3.30.26.docx](#) 

- Wind Ensemble, Varsity Choir, & Philharmonic Orchestra to Fredonia, NY and Cleveland, OH from April 17, 2026 - April 18, 2026

[Trip Request - Music- 4.17.26.docx](#) 

- Medical Explorers Club to Panama from June 29, 2026 - July 6, 2026

[Trip Request - Medical Explorers - 6.29.26.pdf](#) 

Motion to Approve the following trips: Cheerleading to Orlando, FL from 1/29/26-2/2/26; DECA to Rochester, NY from 3/4/26-3/6/26; Senior Trip to Burlington, MA from 3/19-26-3/21/26; Girls Lacrosse to Sayville, NY from 3/27/26-3/29/26; Varsity Baseball to Myrtle Beach, SC from 3/30/26-4/3/26; Wind Ensemble, Varsity Choir, & Philharmonic Orchestra to

Fredonia, NY and Cleveland, OH from 4/17/26-4/18/26; and
Medical Explorers Club to Panama from 6/29/2026-7/6/2026.

8. Meeting Reports

- A. Board Goals and Norms Update 112 - 114
[BOE 25-26 Goals Updated 10.14.25.pdf](#) 
[Board Norms 8.28.25.pdf](#) 
- B. Monroe County School Boards Association Committee Reports
- C. Standing Committee Updates

9. Upcoming Events

- A. Board Retreat, Thursday, October 30, 2025 from 5:30 - 8:30 pm
in the Early Childhood School Boardroom
- B. Next Regular Board Meeting, Thursday, November 13, 2025 at
7:15 PM in the Early Childhood School Boardroom

10. Adjourn

Motion to Adjourn

Regular Board of Education Meeting - Sep 11, 2025

Unapproved Minutes

Thursday, September 11, 2025 at 5:30 PM

Early Childhood School Boardroom 953 High Street, Victor, NY 14564

Members Present: Bryan Adams, Tim DeLucia (arrived: 7:20pm), Lisa Kostecki, Elizabeth Mitchell, Carol Prescott

Student Board Members Present: Aiden Calnon (arrived: 7:15pm), Isabella Polcano (arrived: 7:15pm)

Members Absent: Christopher Parks, Adam Snyder

1. The meeting was called to order by President Lisa Kostecki at 5:38 PM.

A motion was made to enter executive session to discuss the employment history of specific individuals.

Moved by: Elizabeth Mitchell

Seconded by: Carol Prescott

Motion carried. 4 yes 0 no 0 abstentions

A motion was made to return to regular session at 6:35 PM.

Moved by: Elizabeth Mitchell

Seconded by: Carol Prescott

Motion carried. 4 yes 0 no 0 abstentions

2. Approval of Agenda

A motion was made to Approve Agenda.

Moved by: Elizabeth Mitchell

Seconded by: Bryan Adams

Motion carried. 4 yes 0 no 0 abstentions

Mr. DeLucia arrived at 7:20 pm.

3. Presentations/Recognitions

- Director of Health, Physical Education, and Athletics, Duey Weimer introduced Head Girls Lacrosse Coach Jen Haggerty and Assistant Coach Jamie Smith. Coach Haggerty highlighted the

accomplishments of the 2025 Girls Varsity Lacrosse Team who were the Class B Section V and NYSPHSAA Champions last spring. Coach Haggerty spoke to the team's dedication, teamwork, and high goals on their road to becoming State Champions for the 4th year in a row.

- Mr. Weimer then spoke to the accomplishments of the 2025 Girls Varsity Track and Field Section V Champions and Individual Track & Field Section V Champions. Mr. Weimer read a letter from Head Coach Bob Goodell which highlighted the team's successful season, including winning both the Monroe County and Class A1 sectional championships. Coach Goodell also expressed gratitude to his assistant coaches and acknowledged the team's individual champions.

4. Superintendent's Updates

Superintendent Tim Terranova congratulated the athletic teams that were just honored, welcomed the new student board members, and then highlighted how the district is meeting its vision of community collaboration. He thanked the PTSA and the Victor Central School Education Foundation for their efforts in supporting students, families, and staff. Additionally, Dr. Terranova discussed new partnerships with local businesses like LSI Solutions and Finger Lakes Community College (FLCC) to provide students with real-world skills and career opportunities. These collaborations, which include internships and new programs like a welding course, aim to benefit both students and the local workforce.

5. Public Participation

Mr. Mike Modleski, President of the Victor Teachers Association, addressed the Board noting the great start to the new school year, and his appreciation to the administrators, Dr. Terranova, and the school board.

6. Acceptance of Consent Items

A motion was made to approve upon recommendation of the Superintendent consent items A-H.

Moved by: Elizabeth Mitchell

Seconded by: Carol Prescott

Motion carried. 5 yes 0 no 0 abstentions

- A. Minutes of the Regular Board Meeting on August 14, 2025 and Special Meeting on August 28, 2025.
- B. Treasurer's Report for the month ending July 31, 2025
- C. Personnel Agenda
[Personnel Agenda 9.11.25 Final.pdf](#) 
- D. Recommendations of the Committee on Special Education from the meetings of April 14, June 23, July 9, 11, August 5, 7, 11, 12, 13, 14, 15, 19, 20, 25, 26, 28, 29, and Sept 3, 2025 and from the Committee on Preschool Special Education from the meetings of Aug 12, 15, 19, 25, 26, 2025.
- E. The following donations:
 - \$2,937.75 from the Victor Cheerleaders Boosters Association to the Victor Central School District to cover the cost of Competitive Cheerleading Varsity Music and additional Competitive Uniforms beyond the scope of the Cheerleading 25-26 Budget.
 - \$13,525.79 from the Victor Swim Club Inc. to the Victor Central School District to be applied towards purchasing needed materials and equipment for the Aquatic Center to be used for Athletics, Physical Education and General use of the facilities.
- F. Declare the following as surplus:
 - 16 View Sonic Flat Panels with VCS tags: 014868, 015000, 015119, 015120, 015121, 015122, 015123, 015484, 015884, 015885, 015886, 015889, 015891, 015893, 015894, 015895
- G. Adopt updated Building-Level Safety Plan
- H. Approve the 2024-2025 Year-end Budget Transfers as per Policy 6150
[Year End Budget Transfers 24-25.pdf](#) 

7.

- A. Campus News
Administrators from each building updated the Board and

community of the events happening around campus.

B. Approve the following trips:

A motion was made to Approve the Varsity Softball team to Myrtle Beach from 3/29/26 - 4/1/26, and the All-State Festival musicians to Rochester, NY from 12/4/25 - 12/7/2025.

Moved by: Bryan Adams

Seconded by: Elizabeth Mitchell

Motion carried. 5 yes 0 no 0 abstentions

8. Meeting Reports

A. Monroe County School Boards Association Committee Reports

Mrs. Kostecki noted there was a MCSBA Info Exchange meeting yesterday. The presentation was from Webster on their approach with AI. Mrs. Kostecki then noted that next week, there will be a NYSSBA training for new student board members.

B. Standing Committee Updates

Mrs. Mitchell said the Policy Sub-Committee was working with Maureen Goodberlet on policy update recommendations.

Mr. Adams said that an Audit Committee meeting was coming up, and he will update the board afterwards.

Dr. Terranova updated the board that he sent out invitations to legislators for advocacy meetings this fall. Those are being scheduled as early as next week.

9. Upcoming Events

A. Next Board Workshop, Thursday, September 25, 2025 in the Early Childhood School, Conference Room A

B. Next Regular Board Meeting, Thursday, October 16, 2025 in the Early Childhood School Boardroom

C. Board Retreat, Thursday, October 30, 2025 in the Early Childhood School Boardroom

10. Adjourn

A motion was made to adjourn the meeting at 7:58 PM.

Moved by: Bryan Adams

Seconded by: Elizabeth Mitchell

Motion carried. 5 yes 0 no 0 abstentions

District Clerk



Treasurer's Report

August 2025

<u>Account Description</u>	<u>Bank</u>	<u>Beginning Balance</u>	<u>Monthly Receipts</u>	<u>Monthly Disbursements</u>	<u>Ending Balance</u>
Cash Accounts					
General Fund Checking	Canandaigua National Bank	3,056,999.59	2,620,228.75	3,344,601.20	2,332,627.14
General Fund Money Market	Canandaigua National Bank	950,238.34	16,405.91	-	966,644.25
General Fund Tax Checking	Canandaigua National Bank	-	-	-	-
General Fund Tax Money Market	Five Star Bank	-	-	-	-
Multifund Insured Cash Sweep	Five Star Bank	1,951,463.10	6,436.61	271,162.11	1,686,737.60
School Lunch Fund Checking	Canandaigua National Bank	9,808.33	407,559.04	9,870.22	407,497.15
School Lunch Fund Money Market	Canandaigua National Bank	16,350.59	3,356.98	9,696.59	10,010.98
Special Aid Fund Checking/Sweep	Canandaigua National Bank	263,252.70	2,052.00	223,434.20	41,870.50
Capital Fund Checking-29M	Canandaigua National Bank	44,858.15	1,000,002.90	64,628.53	980,232.52
Trust & Agency Fund - Checking	Canandaigua National Bank	936,413.96	397,288.57	797,225.87	536,476.66
Trust & Agency Fund - Payroll Checking	Canandaigua National Bank	10,688.04	7,956.75	9,784.16	8,860.63
Trust & Agency Fund - Direct Deposit Checking	Five Star Bank	676,047.85	271,162.11	947,209.96	-
Total Cash		\$ 7,916,120.65	\$ 4,732,449.62	\$ 5,677,612.84	\$ 6,970,957.43
Investments					
General Fund Certificate of Deposit	Canandaigua National Bank	-	-	-	-
General Fund	NYCLASS	9,356,324.46	31,997.00	2,000,000.00	7,388,321.46
Capital Fund	NYCLASS	27,767,126.90	97,187.75	1,000,000.00	26,864,314.65
Debt Service Fund	NYCLASS	3,049,854.20	10,724.41	-	3,060,578.61
Total Investments		\$ 40,173,305.56	\$ 139,909.16	\$ 3,000,000.00	\$ 37,313,214.72
District Totals		\$ 48,089,426.21	\$ 4,872,358.78	\$ 8,677,612.84	\$ 44,284,172.15

I hereby certify that the above cash balances are in agreement with bank statements as reconciled


 School District Treasurer

Victor Central School District

Budget Status Report As Of: 08/31/2025

Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
1010 Board Of Education							
4 Contractual and Other		25,500.00	25,590.00	12,077.70	12,077.70	9,616.12	3,896.18
45 Materials & Supplies		5,000.00	5,077.98	0.00	0.00	3,677.98	1,400.00
49 BOCES Services		3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
Subtotal of 1010 Board Of Education		33,500.00	33,667.98	12,077.70	12,077.70	16,294.10	5,296.18
1040 District Clerk							
16 Noninstructional Salaries		37,180.00	37,180.00	7,066.79	3,098.34	30,983.32	-870.11
Subtotal of 1040 District Clerk		37,180.00	37,180.00	7,066.79	3,098.34	30,983.32	-870.11
1060 District Meeting							
4 Contractual and Other		9,700.00	9,700.00	0.00	0.00	700.00	9,000.00
45 Materials & Supplies		7,500.00	8,148.88	0.00	0.00	8,763.88	-615.00
Subtotal of 1060 District Meeting		17,200.00	17,848.88	0.00	0.00	9,463.88	8,385.00
1240 Chief School Administrator							
15 Instructional Salaries		238,881.00	238,881.00	38,888.32	19,444.16	194,441.68	5,551.00
16 Noninstructional Salaries		37,180.00	37,180.00	6,196.64	3,098.32	30,983.36	0.00
4 Contractual and Other		15,700.00	15,700.00	11,415.16	696.86	1,247.00	3,037.84
45 Materials & Supplies		1,250.00	1,250.00	0.00	0.00	802.00	448.00
Subtotal of 1240 Chief School Administrator		293,011.00	293,011.00	56,500.12	23,239.34	227,474.04	9,036.84
1310 Business Administration							
15 Instructional Salaries		162,221.00	162,221.00	26,270.68	13,135.34	131,353.32	4,597.00
16 Noninstructional Salaries		150,540.00	150,540.00	20,665.33	14,451.77	56,421.29	73,453.38
4 Contractual and Other		13,000.00	13,000.00	4,631.78	2,213.76	0.00	8,368.22
45 Materials & Supplies		3,000.00	3,000.00	657.75	286.54	2,002.03	340.22
49 BOCES Services		132,185.00	132,185.00	0.00	0.00	132,185.00	0.00
Subtotal of 1310 Business Administration		460,946.00	460,946.00	52,225.54	30,087.41	321,961.64	86,758.82
1320 Auditing							
16 Noninstructional Salaries		6,500.00	6,500.00	574.08	33.28	4,867.20	1,058.72
4 Contractual and Other		47,250.00	47,250.00	349.44	349.44	48,895.00	-1,994.44
Subtotal of 1320 Auditing		53,750.00	53,750.00	923.52	382.72	53,762.20	-935.72
1325 Treasurer							
16 Noninstructional Salaries		93,600.00	93,600.00	17,985.00	8,055.00	66,300.00	9,315.00
4 Contractual and Other		3,250.00	3,250.00	0.00	0.00	0.00	3,250.00
45 Materials & Supplies		1,000.00	1,000.00	180.27	54.11	569.73	250.00
Subtotal of 1325 Treasurer		97,850.00	97,850.00	18,165.27	8,109.11	66,869.73	12,815.00
1330 Tax Collector							
16 Noninstructional Salaries		12,000.00	12,000.00	0.00	0.00	0.00	12,000.00
4 Contractual and Other		20,000.00	20,000.00	9,778.00	9,778.00	2,955.95	7,266.05
45 Materials & Supplies		100.00	100.00	0.00	0.00	0.00	100.00
Subtotal of 1330 Tax Collector		32,100.00	32,100.00	9,778.00	9,778.00	2,955.95	19,366.05

Victor Central School District

Budget Status Report As Of: 08/31/2025

Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
1345 Purchasing							
16 Noninstructional Salaries		47,840.00	47,840.00	5,295.53	4,559.38	0.00	42,544.47
4 Contractual and Other		15,080.00	15,080.00	0.00	0.00	0.00	15,080.00
49 BOCES Services		8,876.00	8,876.00	0.00	0.00	8,876.00	0.00
Subtotal of 1345 Purchasing		71,796.00	71,796.00	5,295.53	4,559.38	8,876.00	57,624.47
1420 Legal							
4 Contractual and Other		90,000.00	90,000.00	1,375.50	1,375.50	88,824.50	-200.00
49 BOCES Services		29,300.00	29,300.00	0.00	0.00	29,300.00	0.00
Subtotal of 1420 Legal		119,300.00	119,300.00	1,375.50	1,375.50	118,124.50	-200.00
1430 Personnel							
15 Instructional Salaries		173,100.00	173,100.00	28,894.97	15,417.87	28,032.40	116,172.63
16 Noninstructional Salaries		226,112.00	226,112.00	41,115.31	20,692.10	196,595.87	-11,599.18
4 Contractual and Other		101,000.00	83,511.08	13,970.22	1,470.22	36,673.61	32,867.25
45 Materials & Supplies		1,500.00	1,500.00	0.00	0.00	0.00	1,500.00
49 BOCES Services		5,000.00	23,222.00	0.00	0.00	5,000.00	18,222.00
Subtotal of 1430 Personnel		506,712.00	507,445.08	83,980.50	37,580.19	266,301.88	157,162.70
1460 Records Management Officer							
16 Noninstructional Salaries		0.00	0.00	1,858.12	1,699.50	45,455.96	-47,314.08
4 Contractual and Other		0.00	0.00	645.00	435.00	1,855.00	-2,500.00
Subtotal of 1460 Records Management Officer		0.00	0.00	2,503.12	2,134.50	47,310.96	-49,814.08
1480 Public Information and Services							
15 Instructional Salaries		61,873.00	61,873.00	14,418.05	7,546.05	51,575.04	-4,120.09
16 Noninstructional Salaries		82,120.00	82,120.00	13,520.00	6,760.00	67,600.00	1,000.00
4 Contractual and Other		38,100.00	38,100.00	14,539.15	11,764.15	0.20	23,560.65
45 Materials & Supplies		30,000.00	30,000.00	289.50	289.50	10.50	29,700.00
49 BOCES Services		72,000.00	72,000.00	0.00	0.00	72,000.00	0.00
Subtotal of 1480 Public Information and Services		284,093.00	284,093.00	42,766.70	26,359.70	191,185.74	50,140.56
1620 Operation of Plant							
16 Noninstructional Salaries		2,072,154.00	2,072,154.00	179,045.53	155,990.30	627,751.93	1,265,356.54
4 Contractual and Other		1,383,100.00	1,383,100.00	120,311.64	31,773.40	993,088.36	269,700.00
45 Materials & Supplies		225,000.00	225,000.00	71,569.79	62,751.12	85,102.36	68,327.85
49 BOCES Services		39,140.00	34,140.00	0.00	0.00	39,140.00	-5,000.00
Subtotal of 1620 Operation of Plant		3,719,394.00	3,714,394.00	370,926.96	250,514.82	1,745,082.65	1,598,384.39
1621 Maintenance of Plant							
16 Noninstructional Salaries		627,964.00	627,964.00	98,618.69	76,417.87	528,804.82	540.49
Equipment		216,763.00	216,763.00	0.00	0.00	0.00	216,763.00
Contractual and Other		777,050.00	870,594.91	136,089.55	81,363.49	313,309.97	421,195.39
Materials & Supplies		262,500.00	263,346.00	48,634.56	36,884.61	201,978.30	12,733.14
BOCES Services		100,000.00	100,000.00	0.00	0.00	100,000.00	0.00
Subtotal of 1621 Maintenance of Plant		1,984,277.00	2,078,667.91	283,342.80	194,665.97	1,144,093.09	651,232.02

Victor Central School District

Budget Status Report As Of: 08/31/2025

Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
1622 Security of Plant							
16 Noninstructional Salaries		457,634.00	457,634.00	23,691.33	11,455.21	330,977.25	102,965.42
2 Equipment		60,000.00	60,000.00	0.00	0.00	0.00	60,000.00
4 Contractual and Other		126,000.00	126,000.00	863.56	863.56	129,288.44	-4,152.00
45 Materials & Supplies		5,000.00	5,000.00	0.00	0.00	500.00	4,500.00
Subtotal of 1622 Security of Plant		648,634.00	648,634.00	24,554.89	12,318.77	460,765.69	163,313.42
1670 Central Printing & Mailing							
4 Contractual and Other		75,000.00	75,000.00	11,160.13	69.63	48,626.02	15,213.85
Subtotal of 1670 Central Printing & Mailing		75,000.00	75,000.00	11,160.13	69.63	48,626.02	15,213.85
1680 Central Data Processing							
49 BOCES Services		793,726.00	793,726.00	0.00	0.00	793,726.00	0.00
Subtotal of 1680 Central Data Processing		793,726.00	793,726.00	0.00	0.00	793,726.00	0.00
1910 Unallocated Insurance							
4 Contractual and Other		405,560.00	441,060.00	293,586.00	293,586.00	108,020.00	39,454.00
Subtotal of 1910 Unallocated Insurance		405,560.00	441,060.00	293,586.00	293,586.00	108,020.00	39,454.00
1920 School Association Dues							
4 Contractual and Other		12,000.00	12,000.00	515.00	0.00	0.00	11,485.00
Subtotal of 1920 School Association Dues		12,000.00	12,000.00	515.00	0.00	0.00	11,485.00
1964 Refund on Real Property Taxes							
4 Contractual and Other		53,000.00	53,000.00	0.00	0.00	0.00	53,000.00
Subtotal of 1964 Refund on Real Property Taxes		53,000.00	53,000.00	0.00	0.00	0.00	53,000.00
1981 BOCES Administrative Costs							
49 BOCES Services		848,057.00	853,057.00	0.00	0.00	848,057.00	5,000.00
Subtotal of 1981 BOCES Administrative Costs		848,057.00	853,057.00	0.00	0.00	848,057.00	5,000.00
2010 Curriculum Devel and Suprvsn							
15 Instructional Salaries		670,794.00	670,794.00	198,418.10	104,248.64	569,494.30	-97,118.40
16 Noninstructional Salaries		174,712.00	174,712.00	15,069.31	13,001.86	80,921.68	78,721.01
4 Contractual and Other		25,000.00	24,500.00	3,935.28	3,916.24	3,698.84	16,865.88
45 Materials & Supplies		65,900.00	90,600.00	37,844.34	28,481.14	12,598.36	40,157.30
Subtotal of 2010 Curriculum Devel and Suprvsn		936,406.00	960,606.00	255,267.03	149,647.88	666,713.18	38,625.79
2020 Supervision-Regular School							
15 Instructional Salaries		1,369,686.00	1,369,686.00	212,261.54	111,879.68	1,070,485.59	86,938.87
16 Noninstructional Salaries		491,288.00	491,288.00	47,894.21	39,215.02	250,900.49	192,493.30
4 Contractual and Other		14,560.00	14,560.00	0.00	0.00	0.00	14,560.00
45 Materials & Supplies		11,700.00	11,700.00	880.27	848.11	1,948.70	8,871.03
49 BOCES Services		6,000.00	6,000.00	0.00	0.00	6,000.00	0.00
Subtotal of 2020 Supervision-Regular School		1,893,234.00	1,893,234.00	261,036.02	151,942.81	1,329,334.78	302,863.20
Research, Planning & Evaluation							
Contractual and Other		2,800.00	2,800.00	0.00	0.00	0.00	2,800.00

Victor Central School District

Budget Status Report As Of: 08/31/2025

Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
45 Materials & Supplies		500.00	500.00	0.00	0.00	0.00	500.00
Subtotal of 2060 Research, Planning & Evaluation		3,300.00	3,300.00	0.00	0.00	0.00	3,300.00
2070 Inservice Training-Instruction							
15 Instructional Salaries		45,000.00	45,000.00	8,365.51	7,678.13	0.00	36,634.49
4 Contractual and Other		10,000.00	58,348.10	55,200.00	55,200.00	3,148.10	0.00
45 Materials & Supplies		5,000.00	106.62	0.00	0.00	106.62	0.00
49 BOCES Services		199,602.00	176,602.00	0.00	0.00	176,602.00	0.00
Subtotal of 2070 Inservice Training-Instruction		259,602.00	280,056.72	63,565.51	62,878.13	179,856.72	36,634.49
2110 Teaching-Regular School							
10 Teacher Salaries, Pre-K		128,588.00	128,588.00	0.00	0.00	24,659.59	103,928.41
12 Teacher Salaries, K-6		11,893,128.00	11,893,128.00	22,354.07	19,026.36	11,324,625.26	546,148.67
13 Teacher Salaries, 7-12		10,537,822.00	10,537,822.00	18,189.86	11,498.60	10,088,680.74	430,951.40
14 Substitute Tchr Salaries		915,372.00	915,372.00	1,108.11	592.11	54,241.00	860,022.89
15 Instructional Salaries		117,258.00	165,258.00	61,149.59	13,523.50	0.00	104,108.41
16 Noninstructional Salaries		1,546,288.00	1,546,288.00	10,030.29	8,702.49	1,072,272.16	463,985.55
2 Equipment		234,982.00	234,982.00	12,711.46	12,572.59	12,474.21	209,796.33
4 Contractual and Other		151,350.00	153,350.00	1,958.00	880.00	18,580.36	132,811.64
45 Materials & Supplies		455,377.00	476,666.67	91,664.76	76,089.54	229,606.88	155,395.03
471 Tuition Pd To NYS Pub Sch		60,000.00	60,000.00	0.00	0.00	0.00	60,000.00
473 Payment to Charter School		25,000.00	25,000.00	0.00	0.00	0.00	25,000.00
48 Textbooks		254,203.00	262,120.00	155,965.16	145,642.23	7,917.00	98,237.84
49 BOCES Services		285,710.00	285,710.00	0.00	0.00	285,710.00	0.00
Subtotal of 2110 Teaching-Regular School		26,605,078.00	26,684,284.67	375,131.30	288,527.42	23,118,767.20	3,190,386.17
2250 Prg For Sdnts w/Disabil-Med Elgble							
13 Teacher Salaries, 7-12		598,125.00	598,125.00	0.00	0.00	0.00	598,125.00
15 Instructional Salaries		5,376,321.00	5,376,321.00	16,753.06	11,496.06	5,955,534.76	-595,966.82
16 Noninstructional Salaries		2,727,627.00	2,727,627.00	1,871.69	1,512.64	1,784,520.10	941,235.21
4 Contractual and Other		333,343.00	285,343.00	35,835.44	16,860.52	493,560.42	-244,052.86
45 Materials & Supplies		83,135.00	83,135.00	22,514.31	19,916.41	33,423.70	27,196.99
471 Tuition Pd To NYS Pub Sch		20,000.00	20,000.00	0.00	0.00	25,000.00	-5,000.00
472 Tuition-All Other		1,061,000.00	1,061,000.00	0.00	0.00	955,000.00	106,000.00
473 Payment to Charter School		20,000.00	20,000.00	0.00	0.00	0.00	20,000.00
49 BOCES Services		3,054,000.00	3,054,000.00	0.00	0.00	3,054,000.00	0.00
Subtotal of 2250 Prg For Sdnts w/Disabil-Med Elgble		13,273,551.00	13,225,551.00	76,974.50	49,785.63	12,301,038.98	847,537.52
2259 Prg for English Language Learners							
Instructional Salaries		558,416.00	558,416.00	310.00	140.00	507,629.00	50,477.00
Contractual and Other		0.00	396.00	0.00	0.00	396.00	0.00
Materials & Supplies		4,975.00	4,975.00	372.51	164.76	3,252.49	1,350.00
otal of 2259 Prg for English Language Learners		563,391.00	563,787.00	682.51	304.76	511,277.49	51,827.00
Occupational Education(Grades 9-12)							

Victor Central School District

Budget Status Report As Of: 08/31/2025

Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
49 BOCES Services		1,403,115.00	1,403,115.00	0.00	0.00	1,403,115.00	0.00
Subtotal of 2280 Occupational Education(Grades 9-12)		1,403,115.00	1,403,115.00	0.00	0.00	1,403,115.00	0.00
2330 Teaching-Special Schools							
49 BOCES Services		110,000.00	110,000.00	0.00	0.00	110,000.00	0.00
Subtotal of 2330 Teaching-Special Schools		110,000.00	110,000.00	0.00	0.00	110,000.00	0.00
2610 School Library & AV							
15 Instructional Salaries		315,752.00	315,752.00	56.25	56.25	299,285.20	16,410.55
16 Noninstructional Salaries		131,412.00	131,412.00	-88.28	-88.28	133,344.74	-1,844.46
4 Contractual and Other		3,980.00	3,980.00	0.00	0.00	0.00	3,980.00
45 Materials & Supplies		8,950.00	8,950.00	633.47	633.47	689.53	7,627.00
46 Sch. Library AV Loan Prog		66,000.00	66,000.00	3,738.97	3,738.97	6,585.87	55,675.16
49 BOCES Services		74,870.00	74,870.00	0.00	0.00	74,870.00	0.00
Subtotal of 2610 School Library & AV		600,964.00	600,964.00	4,340.41	4,340.41	514,775.34	81,848.25
2630 Computer Assisted Instruction							
15 Instructional Salaries		190,076.00	190,076.00	19,534.24	9,767.12	97,671.29	72,870.47
16 Noninstructional Salaries		541,950.00	541,950.00	60,604.97	36,428.08	294,505.39	186,839.64
22 State Aided Comp Hardware		155,000.00	155,000.00	93,812.45	14,013.95	2,877.96	58,309.59
4 Contractual and Other		95,700.00	107,700.00	90,243.04	1,437.82	17,120.00	336.96
45 Materials & Supplies		33,000.00	33,000.00	9,358.35	3,010.66	12,771.23	10,870.42
46 Sch. Library AV Loan Prog		125,500.00	125,500.00	3,793.03	2,790.25	24,896.87	96,810.10
49 BOCES Services		1,745,500.00	1,745,500.00	0.00	0.00	1,745,500.00	0.00
Subtotal of 2630 Computer Assisted Instruction		2,886,726.00	2,898,726.00	277,346.08	67,447.88	2,195,342.74	426,037.18
2810 Guidance-Regular School							
15 Instructional Salaries		1,413,749.00	1,413,749.00	119,022.29	59,539.27	1,259,499.94	35,226.77
16 Noninstructional Salaries		116,184.00	116,184.00	4,643.78	3,857.62	69,651.52	41,888.70
45 Materials & Supplies		0.00	0.00	1,393.94	691.07	1,406.06	-2,800.00
Subtotal of 2810 Guidance-Regular School		1,529,933.00	1,529,933.00	125,060.01	64,087.96	1,330,557.52	74,315.47
2815 Health Srvc-Reg School							
16 Noninstructional Salaries		595,898.00	595,898.00	10,980.00	8,032.50	522,165.00	62,753.00
4 Contractual and Other		160,000.00	160,000.00	7,355.38	5,491.36	55,130.65	97,513.97
45 Materials & Supplies		28,350.00	28,350.00	11,866.84	8,592.65	10,928.64	5,554.52
Subtotal of 2815 Health Srvc-Reg School		784,248.00	784,248.00	30,202.22	22,116.51	588,224.29	165,821.49
2820 Psychological Srvc-Reg Schl							
15 Instructional Salaries		1,012,921.00	1,012,921.00	81,688.58	44,140.29	831,503.23	99,729.19
Subtotal of 2820 Psychological Srvc-Reg Schl		1,012,921.00	1,012,921.00	81,688.58	44,140.29	831,503.23	99,729.19
2825 Social Work Srvc-Reg School							
Instructional Salaries		394,075.00	394,075.00	27,688.12	13,940.64	238,338.62	128,048.26
Subtotal of 2825 Social Work Srvc-Reg School		394,075.00	394,075.00	27,688.12	13,940.64	238,338.62	128,048.26
Pupil Personnel Srvc-Special Schools							

Victor Central School District

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Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
15 Instructional Salaries		540,696.00	540,696.00	38,101.20	19,050.60	190,506.10	312,088.70
16 Noninstructional Salaries		176,184.00	176,184.00	22,638.07	19,543.39	113,433.51	40,112.42
4 Contractual and Other		800.00	800.00	0.00	0.00	0.00	800.00
Subtotal of 2830 Pupil Personnel Svcs-Special Schools		717,680.00	717,680.00	60,739.27	38,593.99	303,939.61	353,001.12
2850 Co-Curricular Activ-Reg Schl							
15 Instructional Salaries		252,065.00	252,065.00	0.00	0.00	0.00	252,065.00
4 Contractual and Other		34,400.00	34,400.00	0.00	0.00	0.00	34,400.00
45 Materials & Supplies		16,450.00	16,450.00	399.00	399.00	2,116.94	13,934.06
Subtotal of 2850 Co-Curricular Activ-Reg Schl		302,915.00	302,915.00	399.00	399.00	2,116.94	300,399.06
2855 Interscholastic Athletics-Reg Schl							
15 Instructional Salaries		1,187,896.00	1,187,896.00	51,778.40	51,778.40	309,553.63	826,563.97
16 Noninstructional Salaries		68,250.00	68,250.00	0.00	0.00	27,124.02	41,125.98
2 Equipment		127,600.00	127,600.00	2,289.31	2,289.31	77,432.21	47,878.48
4 Contractual and Other		303,500.00	318,935.59	25,559.89	7,322.89	161,524.14	131,851.56
45 Materials & Supplies		86,680.00	90,010.00	28,686.99	28,686.99	22,019.91	39,303.10
Subtotal of 2855 Interscholastic Athletics-Reg Schl		1,773,926.00	1,792,691.59	108,314.59	90,077.59	597,653.91	1,086,723.09
5510 District Transportation Services							
16 Noninstructional Salaries		2,783,229.00	2,783,229.00	94,353.15	65,568.67	1,790,687.13	898,188.72
2 Equipment		67,540.00	67,540.00	0.00	0.00	0.00	67,540.00
4 Contractual and Other		371,500.00	382,425.04	167,472.13	158,394.38	97,976.38	116,976.53
45 Materials & Supplies		655,000.00	655,000.00	43,948.78	37,777.45	507,689.52	103,361.70
Subtotal of 5510 District Transportation Services		3,877,269.00	3,888,194.04	305,774.06	261,740.50	2,396,353.03	1,186,066.95
5530 Garage Building							
16 Noninstructional Salaries		539,593.00	539,593.00	67,212.50	33,989.10	332,254.60	140,125.90
4 Contractual and Other		75,550.00	75,550.00	3,209.72	1,183.28	64,290.28	8,050.00
Subtotal of 5530 Garage Building		615,143.00	615,143.00	70,422.22	35,172.38	396,544.88	148,175.90
5540 Contract Transportation-Med Elgble							
4 Contractual and Other		520,000.00	520,000.00	0.00	0.00	0.00	520,000.00
Subtotal of 5540 Contract Transportation-Med Elgble		520,000.00	520,000.00	0.00	0.00	0.00	520,000.00
5581 Transportation from Boces							
49 BOCES Services		30,000.00	30,000.00	0.00	0.00	30,000.00	0.00
Subtotal of 5581 Transportation from Boces		30,000.00	30,000.00	0.00	0.00	30,000.00	0.00
7310 Youth Program							
15 Instructional Salaries		41,600.00	41,600.00	15,606.17	11,379.48	0.00	25,993.83
4 Contractual and Other		4,800.00	4,800.00	1,077.00	359.00	3,231.00	492.00
45 Materials & Supplies		100.00	100.00	0.00	0.00	0.00	100.00
Subtotal of 7310 Youth Program		46,500.00	46,500.00	16,683.17	11,738.48	3,231.00	26,585.83
State Retirement							
Employee Benefits		2,154,380.00	2,154,380.00	121,144.83	85,414.89	1,085,506.46	947,728.71

Victor Central School District

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Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
Subtotal of 9010 State Retirement		2,154,380.00	2,154,380.00	121,144.83	85,414.89	1,085,506.46	947,728.71
9020 Teachers' Retirement							
8 Employee Benefits		3,955,053.00	3,955,053.00	98,117.30	52,281.91	3,236,647.00	620,288.70
Subtotal of 9020 Teachers' Retirement		3,955,053.00	3,955,053.00	98,117.30	52,281.91	3,236,647.00	620,288.70
9030 Social Security							
8 Employee Benefits		4,024,464.00	4,024,464.00	154,147.93	95,621.59	3,334,607.15	535,708.92
Subtotal of 9030 Social Security		4,024,464.00	4,024,464.00	154,147.93	95,621.59	3,334,607.15	535,708.92
9040 Workers' Compensation							
8 Employee Benefits		420,000.00	420,000.00	165,926.00	0.00	207,032.97	47,041.03
Subtotal of 9040 Workers' Compensation		420,000.00	420,000.00	165,926.00	0.00	207,032.97	47,041.03
9045 Life Insurance							
8 Employee Benefits		30,000.00	30,000.00	2,502.38	0.00	27,497.62	0.00
Subtotal of 9045 Life Insurance		30,000.00	30,000.00	2,502.38	0.00	27,497.62	0.00
9050 Unemployment Insurance							
8 Employee Benefits		15,000.00	15,000.00	0.00	0.00	0.00	15,000.00
Subtotal of 9050 Unemployment Insurance		15,000.00	15,000.00	0.00	0.00	0.00	15,000.00
9055 Disability Insurance							
8 Employee Benefits		30,000.00	30,000.00	3,249.50	885.50	10,114.50	16,636.00
Subtotal of 9055 Disability Insurance		30,000.00	30,000.00	3,249.50	885.50	10,114.50	16,636.00
9060 Hospital, Medical, Dental Insurance							
8 Employee Benefits		20,565,803.00	20,482,724.00	2,682,715.80	1,343,603.02	16,591,797.94	1,208,210.26
Subtotal of 9060 Hospital, Medical, Dental Insurance		20,565,803.00	20,482,724.00	2,682,715.80	1,343,603.02	16,591,797.94	1,208,210.26
9089 Other (specify)							
8 Employee Benefits		291,000.00	291,000.00	0.00	0.00	0.00	291,000.00
Subtotal of 9089 Other (specify)		291,000.00	291,000.00	0.00	0.00	0.00	291,000.00
9711 Serial Bonds-School Construction							
6 Principal		4,050,000.00	4,050,000.00	0.00	0.00	0.00	4,050,000.00
7 Interest		1,887,850.00	1,887,850.00	0.00	0.00	0.00	1,887,850.00
Subtotal of 9711 Serial Bonds-School Construction		5,937,850.00	5,937,850.00	0.00	0.00	0.00	5,937,850.00
9732 Bond Antic Notes-Bus Purchases							
6 Principal		1,000,740.00	1,000,740.00	0.00	0.00	0.00	1,000,740.00
7 Interest		128,311.00	128,311.00	0.00	0.00	0.00	128,311.00
Subtotal of 9732 Bond Antic Notes-Bus Purchases		1,129,051.00	1,129,051.00	0.00	0.00	0.00	1,129,051.00
9789 Other Debt (specify)							
Principal		246,456.00	246,456.00	246,456.37	0.00	0.00	-0.37
Interest		85,285.00	85,285.00	85,284.60	0.00	0.00	0.40
Subtotal of 9789 Other Debt (specify)		331,741.00	331,741.00	331,740.97	0.00	0.00	0.03
Transfer to Other Funds							
Transfer-Special Aid Fund		200,000.00	200,000.00	0.00	0.00	0.00	200,000.00

Victor Central School District

Budget Status Report As Of: 08/31/2025

Fiscal Year: 2026

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Current Appropriation	Year-to-Date Expenditures	Cycle Expenditures	Encumbrance Outstanding	Unencumbered Balance
Subtotal of 9901 Transfer to Other Funds		200,000.00	200,000.00	0.00	0.00	0.00	200,000.00
Total GENERAL FUND		109,771,405.00	109,937,714.87	6,977,603.38	3,844,626.25	80,051,822.49	22,908,289.00

Victor Central School District

Budget Status Report As Of: 08/31/2025
Fiscal Year: 2026
Fund: A GENERAL FUND

Selection Criteria

Criteria Name: Shared: BOE Summary by State Modified
Fund: A
Budget type: Current Year
As Of Date: 08/31/2025
Suppress Budget Accounts with no activity
Print Summary Only
Sort by: Fund/State function/State object
Printed by JULIE LEVA

Victor Central School District

Budgetary Transfer Report

Fiscal Year: 2026

Current Appropriation - Effective From: 08/01/2025 To: 08/31/2025

Effective Date	Trans ID	Transaction Description	Budget Account	Description	Amount Transferred From	Amount Transferred To
Fund: A - GENERAL FUND						
08/08/2025	001634	Insurance cost higher than budgeted				
			A1621-414-00-0000-000 R	FIRE AND VEHICLE INSURANC	-25,000.00	
			A9060-800-00-1000-000 R	ACTIVE EMPLOYEE HEALTH	-15,879.00	
			A1910-414-00-0000-000 R	GENERAL LIABILITY INSURAN		35,500.00
			A5510-414-00-0000-000 R	AUTO INSURANCE		5,379.00
08/12/2025	001757	Funds needed for TMobile hotspots				
			A9060-800-00-1000-000 R	ACTIVE EMPLOYEE HEALTH	-12,000.00	
			A2630-400-00-0000-000 R	CONTRACTUAL		12,000.00
08/29/2025	002441	Funds needed for more supplies				
			A2010-400-00-0000-000 R	ASSOC SUPT CONTRACTUAL	-500.00	
			A2010-450-00-0026-000 R	DISTRICT CURRICULUM SUPPL		500.00
08/29/2025	002447	EAP through WFL BOCES				
			A1430-400-00-0000-000 R	PERSONNEL OFFICE CONTRACT	-18,222.00	
			A1430-490-00-0000-000 R	PERSONNEL SERVICES BOCES		18,222.00
08/29/2025	002448	Funds needed for BOCES Capital Rent per September invoice				
			A1620-490-00-0000-000 R	MAINTENANCE BOCES SERVICE	-5,000.00	
			A1981-491-00-0000-000 R	BOCES CAPITAL CHARGES		5,000.00
		Total for Fund A - GENERAL FUND			-76,601.00	76,601.00

Victor Central School District

Budgetary Transfer Report

Fiscal Year: 2026

Current Appropriation - Effective From: 08/01/2025 To: 08/31/2025

Total Current Appropriation	76,601.00
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Selection Criteria

Type: Current Appropriation
Date From: 08/01/2025
Date To: 08/31/2025
Date Used: Effective in Budget
Printed by JULIE LEVA

Victor Central School District
Revenue Status Report As Of: 08/31/2025
Fiscal Year: 2026
Fund: A GENERAL FUND

Revenue Account	Subfund	Description	Original Estimate	Current Estimate	Year-to-Date	Current Cycle	Anticipated Balance	Excess Revenue
1001 Real Property Taxes Tom			60,523,516.00	60,523,516.00	0.00	0.00	60,523,516.00	0.00
1081 Other Pmts in Lieu of Taxes			3,828,179.00	3,828,179.00	0.00	0.00	3,828,179.00	0.00
1090 Int. & Penal. on Real Prop.Tax			50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
1120 Nonprop. Tax Distrib. By Co.			100,000.00	100,000.00	10,803.76	10,803.76	89,196.24	0.00
1335 Oth Student Fee/Charges (Indiv			75,000.00	75,000.00	1,440.00	1,440.00	73,560.00	0.00
1410 Admissions (from Individuals)			2,500.00	2,500.00	28,800.00	0.00	0.00	26,300.00
2230 Day School Tuit-Oth Dist. NYS			150,000.00	150,000.00	0.00	0.00	150,000.00	0.00
2401 Interest and Earnings			300,000.00	300,000.00	282,784.37	135,908.43	282,452.67	265,237.04
2410 Rental of Real Property,Indiv.			40,000.00	40,000.00	13,350.00	13,345.00	26,650.00	0.00
2440 Rental of Buses			10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
2650 Sale Scrap & Excess Material			0.00	0.00	320.82	320.82	0.00	320.82
2701 Refund PY Exp-BOCES Aided Srvc			300,000.00	300,000.00	0.00	0.00	300,000.00	0.00
2703 Refund PY Exp-Other-Not Trans			125,000.00	125,000.00	15,582.46	15,582.46	109,417.54	0.00
2770 Other Unclassified Rev.(Spec)			75,000.00	75,000.00	0.00	0.00	75,000.00	0.00
3101 Basic Formula Aid-Gen Aids (Ex			36,954,149.00	36,954,149.00	8,108.08	-12,970.15	36,954,149.00	8,108.08
3103 BOCES Aid (Sect 3609a Ed Law)			3,076,372.00	3,076,372.00	0.00	0.00	3,076,372.00	0.00
3260 Textbook Aid (Incl Txbk/Lott)			250,941.00	250,941.00	0.00	0.00	250,941.00	0.00
3262 Computer Sftwre, Hrdwre Aid			126,694.00	126,694.00	0.00	0.00	126,694.00	0.00
3263 Library A/V Loan Program Aid			25,744.00	25,744.00	0.00	0.00	25,744.00	0.00
3289 Other State Aid			0.00	0.00	21,102.00	21,102.00	0.00	21,102.00
4601 Medic.Ass't-Sch Age-Sch Yr Pro			100,000.00	100,000.00	29,186.30	8,108.08	70,813.70	0.00
5999 Appropriated Fund Balance			3,658,310.00	3,824,619.87	0.00	0.00	3,824,619.87	0.00
Total GENERAL FUND			109,771,405.00	109,937,714.87	411,477.79	193,640.40	109,847,305.02	321,067.94

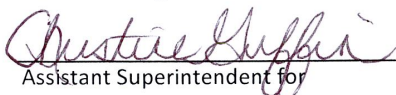
Selection Criteria

Criteria Name: Shared: BOE Modified
As Of Date: 08/31/2025
Suppress revenue accounts with no activity
Show Actual revenue in 'As Of' cycle
Show special revenue accounts 5997-5999
Print Summary Only
Sort by: Fund/State Revenue
Printed by JULIE LEVA

Extraclass Fund
From August 1, 2025 to August 31, 2025

<u>Activities</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
CLASS OF 2023	-			-
CLASS OF 2024	-			-
CLASS OF 2025	9,022.64			9,022.64
CLASS OF 2026	14,941.65	410.75	4,680.78	10,671.62
CLASS OF 2027	3,068.61			3,068.61
CLASS OF 2028	2,482.73			2,482.73
CLASS OF 2029	1,227.53			1,227.53
CLASS OF 2030	1,000.00			1,000.00
CLASS OF 2031	1,000.00			1,000.00
AQUATIC LEADERS	-			-
ART CLUB	-			-
BUSINESS CLUB	(1,959.46)			(1,959.46)
DRAMA CLUB	9,834.45			9,834.45
FRENCH CLUB	9,799.34			9,799.34
GO GREEN GARDEN TEAM	-			-
GLOBAL COMPETENCY	310.55			310.55
INTERNATIONAL CLUB	145.93			145.93
J.H. MUSICAL	21,612.75			21,612.75
J.H. STORE	-			-
J.H. ST. CO.	2,723.63			2,723.63
J.H. YEARBOOK	1,201.77			1,201.77
KEYCLUB	1,880.33			1,880.33
MEDICAL EXPLORERS	41.63			41.63
MENTORING CLUB	3,031.07			3,031.07
Model UN	29.00			29.00
N.H.S.	1,565.94			1,565.94
OUTDOOR ACTIVITY	422.63			422.63
POSITIVE SCHOOL CLIMATE	3,025.93			3,025.93
SALES TAX	767.57			767.57
SEAS	611.30			611.30
S.H. ORCHESTRA	16,371.12			16,371.12
SH SCHOOL STORE	3,949.28			3,949.28
S.H. ST. CO.	25,821.57	108.17	306.13	25,623.61
SH YEARBOOK	11,551.09			11,551.09
SPANISH CLUB	3,362.49			3,362.49
VICTOR MUSIC SOCIETY	1,014.29			1,014.29
VICTOR CARES	9,998.26			9,998.26
WELLNESS CLUB	452.24			452.24
TOTALS	160,307.86	518.92	4,986.91	155,839.87

Received by the Board of Education and
entered as part of the minutes of the
Board meeting


Assistant Superintendent for
Business

Jill Smith, Extraclass Treasurer

Bank Balance	160,190.38
Checks Outstanding	4,350.51
Interest Not Posted	-
Deposit from General	
Transfer to General	-
Returned Checks	
Void in Process	
Total Reconciled Bank Balance	155,839.87

**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**
Personnel Agenda, October 16, 2025

All appointments on these pages are made in compliance with New York State Education Law relating to criminal history background clearances for new employees. Conditional clearances under that law have been requested for all new employees.

Instructional

Probationary Appointments:	The probationary appointment of Takeema Allen , who has certifications in Childhood Education Grades 1-6, School Building Leader and School District Leader, to a probationary position as an Elementary Teacher, effective October 6, 2025, at an annual salary of \$68,783, which will be prorated based on her start date, leading towards tenure in Elementary Education.
Long Term Substitute Appointments:	The appointment of Anna Kerr , who has pending certifications in Early Childhood Education Birth-Grade 2 and Childhood Education Grades 1-6, to a long term substitute position as an Elementary Teacher, effective December 15, 2025, and ending June 30, 2026, at an annual salary of \$48,502, which will be prorated based on her start date.
Leaves of Absence:	The granting of a maternity and subsequent childcare leave of absence for Olivia Rickard , Occupational Therapist, effective approximately December 13, 2025, and extending through June 30, 2026.
Resignations:	The resignation of Alyssa McArdle , Special Education Teacher, effective June 30, 2025.
	The resignation of Jennifer Cole , Elementary Teacher, effective October 28, 2025

Co-Curriculars:

<u>Clubs & Advisors</u>	<u>Name</u>	<u>Band</u>
HS Key Club Advisor	Michelle Mahoney-Merkley	3
HS Key Club Advisor	Andrew Buttram	3
HS Junior Class Advisor	Kelly Ahern	3
HS Chess Club	Ryan Horst	1
JH Garden Club	Joanna Schoff	2

Co-Curriculars:	Music	Name	Group
	First Robotics Assistant	Dana Burdick	1
Co-Curricular Resignations:	The resignation of Brian Shevlin , First Robotics Assistant.		

Athletics:	Position	Name	Level	Years
Basketball – Boys	Volunteer	Connor Williams	-	-
Lacrosse – Girls	Varsity Assistant	Jamie Smith	4	18
	JV	John Herriman	4	3
	Modified	Ashley Zahn	6	5
Softball	Erin Wong	Varsity Assistant	4	1
	Carrie Ferreri	Modified	6	12
	Diane Stephens	Volunteer	-	-
	Hannah Childs	Volunteer	-	-

Per Diem Substitutes:	Candidate	Area of Certification
	Bianca Laudise	Uncertified
	Francisco Remy	Uncertified
	Kathryn Davis	English
	Kaitlyn Dolan	Elementary/ Reading
	Timothy Simmons	Uncertified
	Abigail Hobika	Uncertified
	Brandon Davis	Uncertified
	Lily Stonebraker	Uncertified
	Shannon Reynolds	Elementary/ Special Education

Non-Instructional

Appointments:	The appointment of Jodie Wager , School Bus Monitor, effective September 12, 2025, at an hourly rate of \$15.94.
	The appointment of Martha Miller , Food Service Helper, effective September 22, 2025, at an hourly rate of \$15.94.
	The appointment of Gina Paspuel , Food Service Helper, effective September 22, 2025, at an hourly rate of \$15.94.
	The appointment of Marina Coleman , School Bus Driver, effective September 22, 2025, at an hourly rate of \$23.10.
	The appointment of Joseph LaClair , Cleaner, effective September 25, 2025, at an hourly rate of \$17.63.

	The appointment of Destiny McBride , Cleaner, effective October 1, 2025, at an hourly rate of \$16.44.
	The appointment of Vasyl Kaminskyi , Cleaner, effective October 8, 2025, at an hourly rate of \$17.20.
	The appointment of Annalee Brown , Full Time Teacher Aide, effective October 1, 2025, at an hourly rate of \$15.94.
	The appointment of Matthew Corcoran , School Bus Driver, effective October 3, 2025.
	The appointment of Mikayla Weden , Full Time Teacher Aide, effective October 14, 2025, at an hourly rate of \$16.71.

Resignations:	The resignation, due to retirement, of Cynthia Peets , School Bus Driver, effective October 28, 2025.
	The resignation of Cassandra Hammond , School Bus Driver, effective September 25, 2025.
	The resignation of Mark Miller , Part Time School Bus Driver, effective August 30, 2025.
	The resignation of Gerlize Santos Curvelo , Part Time Teacher Aide, effective October 15, 2025.
	The resignation of Oksana Shvachii , Food Service Helper, effective September 30, 2025.

Per Diem and Substitute Positions:	<u>Candidate</u>	<u>Position</u>
	Suellen Bremer	Typist
	Jason Nye	School Bus Driver Trainee
	Cassandra Hammond	Teacher Aide
	Griffin Allen	Lifeguard
	Ruby Birdsall	School Bus Driver Trainee
	Vincent Abbate	School Bus Driver Trainee/ School Bus Monitor
	Emily Smith	School Bus Driver Trainee/ School Bus Monitor
	Jacqueline Valdes	Teacher Aide
	Mark Miller	School Bus Driver
	Carter Rode	Lifeguard

	David Bergmark	School Bus Driver Trainee
	Justin Dessert	School Bus Driver Trainee

VICTOR CENTRAL SCHOOL DISTRICT

BASIC FINANCIAL STATEMENTS

For Year Ended June 30, 2025



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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Victor Central School District, New York

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Victor Central School District, New York (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Victor Central School District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in District's total OPEB liability and related ratio, schedule of the District's proportionate share of the net pension liability, schedule of District contributions, and budgetary comparison information on pages 4-13 and 49-53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents and schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

As described in Note II to the financial statements, the District adopted GASB Statement No. 101, *Compensated Absences*. As a result, the beginning net position has been restated. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Rochester, New York
October 6, 2025

Mengel, Metzger, Baw & Co. LLP

Victor Central School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025

The following is a discussion and analysis of the School District's financial performance for the fiscal year ended June 30, 2025. This section is a summary of the School District's financial activities based on currently known facts, decisions, and/or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the School District's financial statements, which immediately follow this section.

Financial Highlights

At the close of the fiscal year, the total assets plus deferred outflows (what the district owns) exceeded its total liabilities plus deferred inflows (what the district owes) by \$50,425,808 (net position) an increase of \$10,495,863 from the prior year.

General revenues which include, Property Taxes, Non Property Taxes, State and Federal Aid, Investment Earnings, Compensation for Loss, and Miscellaneous revenues accounted for \$105,628,806 or 94% of all revenues. Program specific revenues in the form of Charges for Services and Operating Grants and Contributions, accounted for \$6,818,851 or 6% of total revenues.

As of the close of the fiscal year, the School District's governmental funds reported combined fund balances of \$45,832,912, an increase of \$5,617,491 in comparison with the prior year.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains individual fund statements and schedules in addition to the basic financial statements.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the School District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The *governmental* activities of the School District include instruction, pupil transportation, cost of food sales, general administrative support, community service, and interest on long-term debt.

The government-wide financial statements can be found on the pages immediately following this section as the first two pages of the basic financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the School District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School District maintains five individual governmental funds; the General Fund, Special Aid Fund, School Lunch Fund, Debt Service Fund, and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, the special aid fund, and the capital projects fund, which are reported as major funds. Data for the debt service fund, and the school lunch fund are aggregated into a single column and reported as non-major funds.

The School District adopts and voters approve an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the School District in an agency capacity which accounts for assets held by the School District on behalf of others. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are *not* available to support the School District's programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

<u>Major Feature of the District-Wide and Fund Financial Statements</u>			
	<u>Government-Wide Statements</u>	<u>Fund Financial Statements</u>	
		<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary, such as special education and building maintenance	Instances in which the School District administers resources on behalf of someone else, such as scholarship programs and student activities monies
Required financial statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Fiduciary Net Position Statement of Changes in Fiduciary Net Position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of this report.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the School District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as changes in the District's property tax base and the condition of the school buildings and facilities must also be considered to assess the District's overall health.

All of the District's services are reported in the government-wide financial statements as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation and administration. Property taxes, federal and state aid, and investment earnings finance most of these activities.

Financial Analysis of the School District as a Whole

Net Position

	<u>Governmental Activities</u>		<u>Total Variance</u>
<u>ASSETS:</u>	<u>2025</u>	<u>2024</u>	
Current and Other Assets	\$ 61,689,260	\$ 49,590,572	\$ 12,098,688
Capital Assets	119,943,078	121,426,214	(1,483,136)
Total Assets	\$ 181,632,338	\$ 171,016,786	\$ 10,615,552
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred Outflows of Resources	\$ 24,516,889	\$ 28,675,757	\$ (4,158,868)
<u>LIABILITIES:</u>			
Long-Term Debt Obligations	\$ 99,493,135	\$ 113,665,041	\$ (14,171,906)
Other Liabilities	10,726,784	9,643,453	1,083,331
Total Liabilities	\$ 110,219,919	\$ 123,308,494	\$ (13,088,575)
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred Inflows of Resources	\$ 45,503,500	\$ 28,135,999	\$ 17,367,501
<u>NET POSITION:</u>			
Net Investment in Capital Assets	\$ 69,102,311	\$ 66,859,299	\$ 2,243,012
<u>Restricted For:</u>			
Capital Projects	26,896,889	-	26,896,889
Debt Service Reserve	3,251,189	2,974,021	277,168
Reserve for TRS	2,490,748	1,712,950	777,798
Capital Reserve	3,293,570	28,628,305	(25,334,735)
Other Purposes	4,318,119	4,600,748	(282,629)
Unrestricted	(58,927,018)	(56,527,273)	(2,399,745)
Total Net Position	\$ 50,425,808	\$ 48,248,050	\$ 2,177,758

Key Variances

- Current and Other Assets increased \$12,098,688 as a result of the TRS pension system reporting a net pension asset and positive financial results in the general fund.
- Deferred Outflows of Resources decreased \$4,158,868 as a result of the differences between expected and actual experiences and changes in assumptions for the OPEB plans.
- Long-Term Debt Obligations decreased \$14,171,906 as a result of the OPEB obligation decreasing.
- Deferred Inflows of Resources increased \$17,367,501 as a result of the differences between expected and actual experiences and changes in assumptions for the OPEB plans.
- Capital Projects increased \$26,896,889 and Capital Reserves decreased \$25,334,735 as a result of the allocation of voter approved capital reserve funds to the project.

The District's financial position is the product of many factors.

By far, the largest component of the School District's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The School District uses these capital assets to provide services to the students and consequently, these assets are not available for future spending. Although the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There are five restricted net position balances: Capital Projects, Debt Service Reserve, Reserve for TRS, Capital Reserve and Other Purposes. The remaining balance of unrestricted net position is a deficit balance of \$58,927,018.

Changes in Net Position

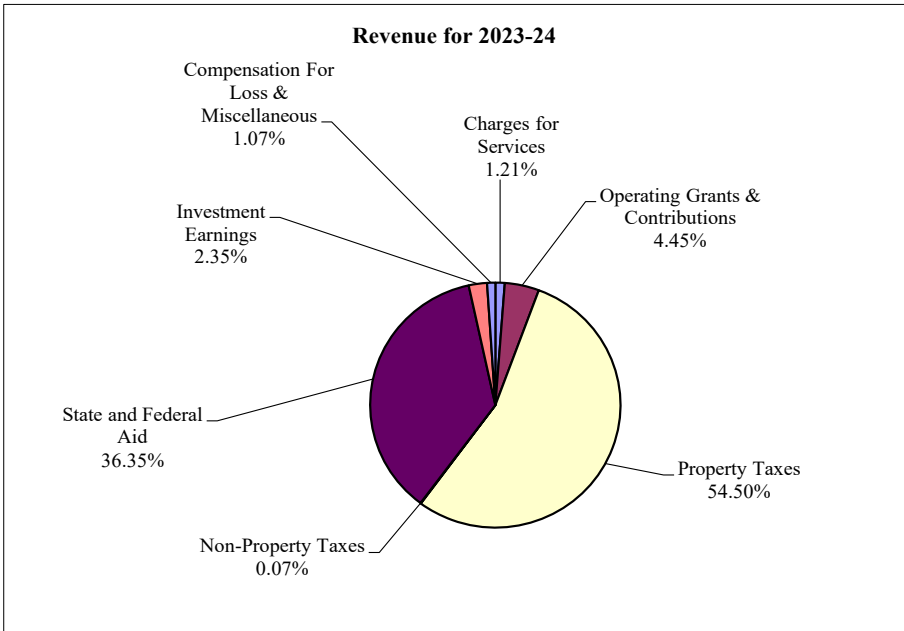
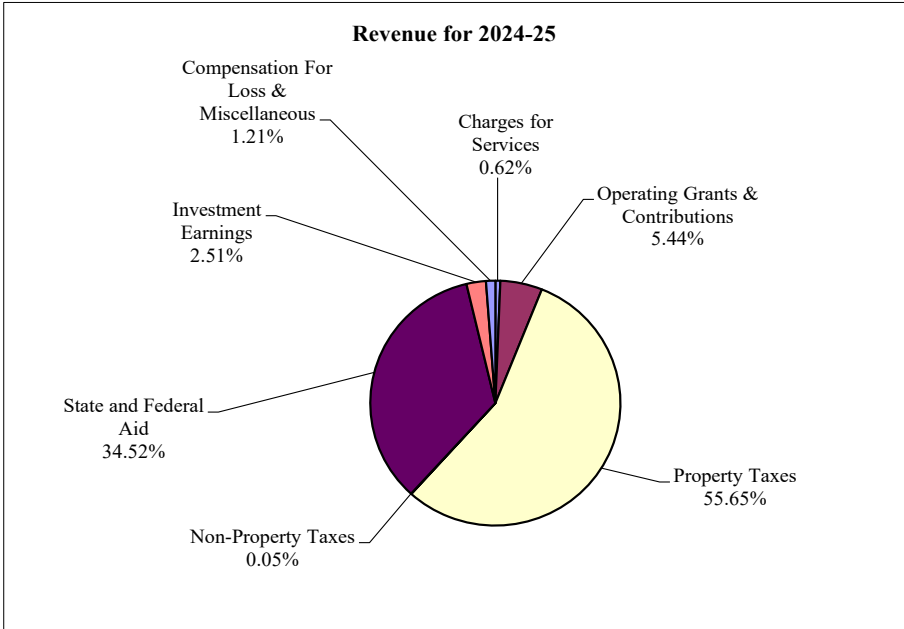
The District's total revenue increased 3% to \$112,447,657. State and federal aid, 34% and property taxes, 56% accounted for most of the District's revenue. The remaining 10% of the revenue comes from operating grants, charges for services, non-property taxes, investment earnings, compensation for loss, and miscellaneous revenues.

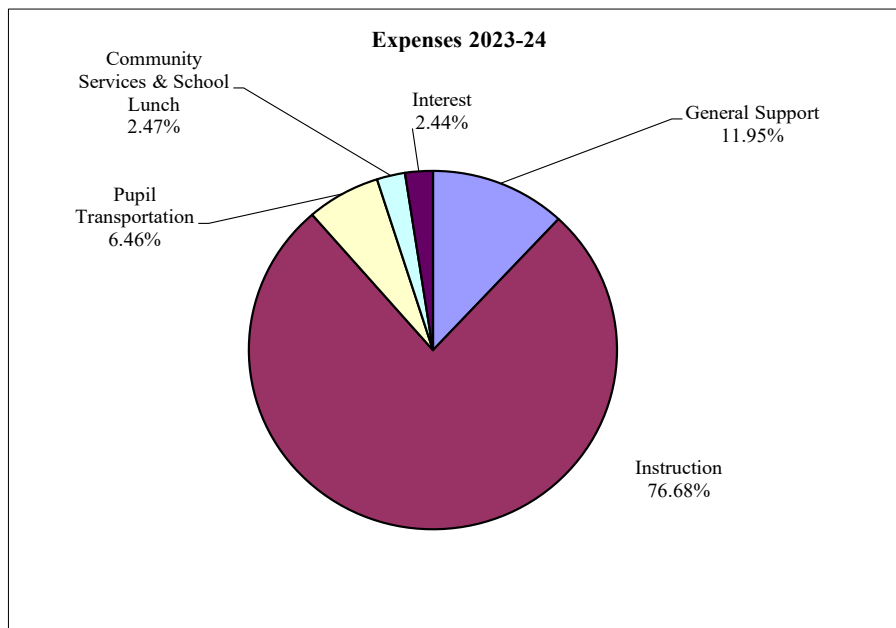
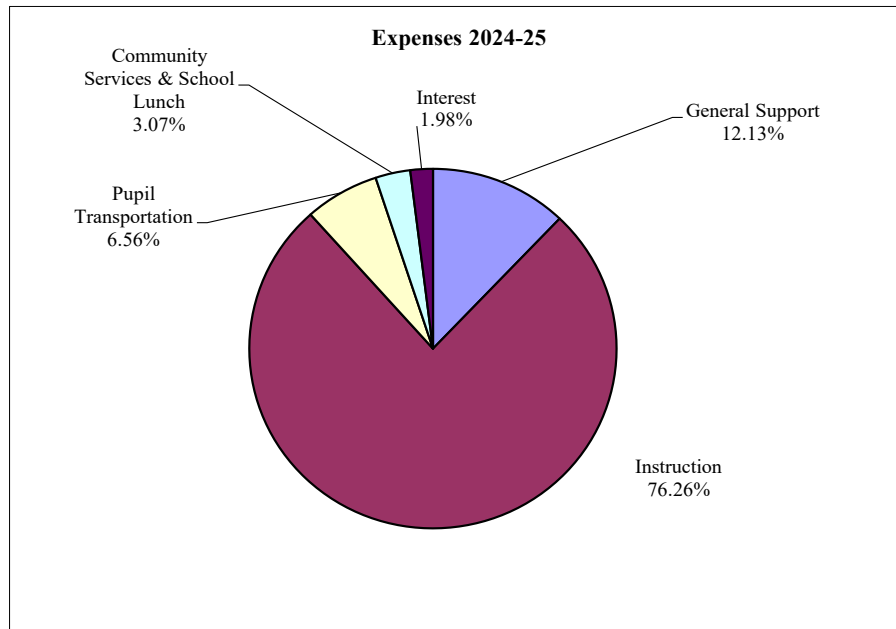
The total cost of all the programs and services decreased to \$101,951,794. The District's expenses are predominately related to education and caring for the students (Instruction), 76%. General support, which included expenses associated with the operation, maintenance, and administration of the District accounted for 12% of the total costs. See table below:

	<u>Governmental Activities</u>		<u>Total Variance</u>
	<u>2025</u>	<u>2024</u>	
<u>REVENUES:</u>			
<u>Program -</u>			
Charges for Service	\$ 699,572	\$ 1,325,585	\$ (626,013)
Operating Grants & Contributions	6,119,279	4,871,263	1,248,016
Total Program	\$ 6,818,851	\$ 6,196,848	\$ 622,003
<u>General -</u>			
Property Taxes	\$ 62,573,246	\$ 59,682,431	\$ 2,890,815
Non Property Taxes	57,991	75,938	(17,947)
State and Federal Aid	38,814,697	39,806,831	(992,134)
Investment Earnings	2,823,817	2,572,896	250,921
Compensation for Loss	17,594	24,953	(7,359)
Miscellaneous	1,341,461	1,147,367	194,094
Total General	\$ 105,628,806	\$ 103,310,416	\$ 2,318,390
TOTAL REVENUES	\$ 112,447,657	\$ 109,507,264	\$ 2,940,393
<u>EXPENSES:</u>			
General Support	\$ 12,367,986	\$ 12,221,602	\$ 146,384
Instruction	77,751,465	78,446,041	(694,576)
Pupil Transportation	6,687,377	6,611,841	75,536
Community Services	59,637	59,882	(245)
School Lunch	3,071,381	2,471,910	599,471
Interest	2,013,948	2,492,903	(478,955)
TOTAL EXPENSES	\$ 101,951,794	\$ 102,304,179	\$ (352,385)
CHANGE IN NET POSITION	\$ 10,495,863	\$ 7,203,085	
NET POSITION, BEGINNING OF YEAR	39,929,945	41,044,965	
NET POSITION, END OF YEAR	\$ 50,425,808	\$ 48,248,050	
Compensated absences adjustment		(8,318,105)	
2024 RESTATED NET POSITION		\$ 39,929,945	

Key Variances

- Operating Grants & Contributions increased \$1,248,016 as a result of additional grant funds for pre-k programs.





Financial Analysis of the School District's Funds

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported combined fund balances of \$45,832,912 which is more than last year's ending fund balance of \$40,215,421.

The General Fund is the chief operating fund of the District. At the end of the current year, the total fund balance of the General Fund was \$18,317,913. Fund balance for the General Fund decreased by \$21,183,526 compared with the prior year. See table below:

<u>General Fund Balances:</u>	<u>2025</u>	<u>2024</u>	<u>Total Variance</u>
Restricted	\$ 10,102,437	\$ 34,942,003	\$ (24,839,566)
Assigned	3,824,620	430,439	3,394,181
Unassigned	4,390,856	4,128,997	261,859
Total General Fund Balances	<u>\$ 18,317,913</u>	<u>\$ 39,501,439</u>	<u>\$ (21,183,526)</u>

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$28,862,300. This change is attributable to \$430,439 of carryover encumbrances and \$28,431,861 for voter approved capital reserve use.

Revenue Items:	Budget Variance Original Vs. Amended	Explanation for Budget Variance
Use of Money and Property	\$1,325,000	Higher interest rates and district investment program
Expenditure Items:	Budget Variance Original Vs. Amended	Explanation for Budget Variance
General Support	\$672,634	Reallocated dollars for building security project, technology equipment, and interim administrative support.
Instructional	\$1,269,363	Reallocated dollars based on student needs
Employee Benefits	(\$2,462,517)	Reallocated benefits to instructional programs, maintenance and security needs.
Transfer-Out	\$28,431,861	Voters approved \$99m Capital Project in October 24.

Revenue Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
Use of Money and Property	\$1,084,797	Higher interest rates and district investment program

Expenditure Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
Instructional	\$2,187,210	Unfilled positions
Employee Benefits	\$2,603,166	Benefit cost increases less than anticipated

Capital Asset and Debt Administration

Capital Assets

By the end of the 2025 fiscal year, the District had invested \$116,830,311 in a broad range of capital assets, including land, buildings and improvements, and machinery and equipment. The change in capital assets, net of accumulated depreciation, is reflected below:

	<u>2025</u>	<u>2024</u>
<u>Capital Assets:</u>		
Land	\$ 767,156	\$ 767,156
Work in Progress	1,535,128	-
Buildings and Improvements	109,642,382	113,080,690
Machinery and Equipment	4,885,645	4,344,224
Total Capital Assets	<u>\$ 116,830,311</u>	<u>\$ 118,192,070</u>
<u>Lease Assets:</u>		
Equipment	\$ 3,112,767	\$ 3,234,144
Total Lease Assets	<u>\$ 3,112,767</u>	<u>\$ 3,234,144</u>

More detailed information can be found in the notes to the financial statements.

Long-Term Debt

At year end, the District had \$99,493,135 in general obligation bonds and other long-term debt outstanding as follows:

<u>Type</u>	<u>2025</u>	<u>2024</u>
Serial Bonds	\$ 38,580,000	\$ 42,450,000
Unamortized Bond Premium	4,463,532	4,756,615
Lease Liability	733,238	197,043
Energy Performance Contract	2,540,501	2,778,952
Net Pension Liability	4,303,890	6,361,515
OPEB	35,242,052	52,625,256
Compensated Absences	13,629,922	4,495,660
Total Long-Term Obligations	<u>\$ 99,493,135</u>	<u>\$ 113,665,041</u>

More detailed information can be found in the notes to the financial statements.

Factors Bearing on the District's Future

The New York State Enacted Budget for the 2025-2026 school year included updates to the Foundation Aid formula. The state began the process of reforming the formula by updating the measures for student need, such as the percentage of economically disadvantaged students, and adjusting the Regional Cost Index. While the state budget included a provision to ensure that each district receives at least a two percent year-to-year increase in overall School Aid, the prior years' pattern of funding not keeping pace with the rate of inflation, coupled with the initial negative adjustment in the 2025-26 state aid budget, means the district must remain vigilant regarding future changes.

The State mandate requiring a full transition to a zero-emission electric school bus fleet by 2035 presents a substantial capital and operational challenge. Though recent legislation provided a path for a one-time 24-month extension for the 2027 new-bus purchase deadline, the underlying financial burden remains. The core issue is the significant net cost differential of the electric fleet and the required bus garage infrastructure overhaul to support electrical charging capacity. These costs are exacerbated by systemic concerns regarding the regional electrical grid's capacity to absorb the new charging load, which is compounded by the proposed utility rate increase currently under review by the Public Service Commission (PSC), threatening to sharply escalate long-term operating costs.

Recent procedural developments have highlighted the fragility of federal categorical funding. Specifically, the initial delay in the timely approval and disbursement of essential Title grant funds (e.g., Title II-A and Title III-A) at the beginning of the fiscal year created budgetary planning challenges. This unpredictable timeline forced Districts to briefly delay commitments to grant-funded staff and programs, underscoring a heightened level of risk and unpredictability associated with reliance on federal funds for critical student services.

Contacting the School District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following:

Victor Central School District
953 High Street
Victor, New York 14564

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Net Position

June 30, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 51,673,185
Accounts receivable	4,555,670
Inventories	67,802
Net pension asset	5,392,603
Capital Assets:	
Land	767,156
Work in progress	1,535,128
Other capital assets (net of depreciation)	117,640,794
TOTAL ASSETS	<u>\$ 181,632,338</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources	<u>\$ 24,516,889</u>
LIABILITIES	
Accounts payable	\$ 678,477
Accrued liabilities	1,902,898
Unearned revenues	86,420
Due to other governments	11,005
Due to teachers' retirement system	4,112,530
Due to employees' retirement system	433,969
Bond anticipation notes payable	3,207,755
Other Liabilities	293,730
Long-Term Obligations:	
Due in one year	5,033,750
Due in more than one year	94,459,385
TOTAL LIABILITIES	<u>\$ 110,219,919</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources	<u>\$ 45,503,500</u>
NET POSITION	
Net investment in capital assets	\$ 69,102,311
Restricted For:	
Capital projects	26,896,889
Debt service reserve	3,251,189
Reserve for teacher retirement system	2,490,748
Capital reserves	3,293,570
Other purposes	4,318,119
Unrestricted	(58,927,018)
TOTAL NET POSITION	<u>\$ 50,425,808</u>

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Activities

For The Year Ended June 30, 2025

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Revenue and</u>
			<u>Grants and</u>	<u>Changes in</u>
		<u>Services</u>	<u>Contributions</u>	<u>Net Position</u>
<u>Primary Government -</u>				<u>Governmental</u>
				<u>Activities</u>
General support	\$ 12,367,986	\$ -	\$ -	\$ (12,367,986)
Instruction	77,751,465	339,337	3,519,905	(73,892,223)
Pupil transportation	6,687,377	-	-	(6,687,377)
Community services	59,637	-	-	(59,637)
School lunch	3,071,381	360,235	2,599,374	(111,772)
Interest	2,013,948	-	-	(2,013,948)
Total Primary Government	\$ 101,951,794	\$ 699,572	\$ 6,119,279	\$ (95,132,943)
General Revenues:				
Property taxes				\$ 62,573,246
Non property taxes				57,991
State and federal aid				38,814,697
Investment earnings				2,823,817
Compensation for loss				17,594
Miscellaneous				1,341,461
Total General Revenues				\$ 105,628,806
Changes in Net Position				\$ 10,495,863
Net Position, Beginning of Year,				
as previously reported				\$ 48,248,050
Compensated absences adjustment				(8,318,105)
Net Position, Beginning of Year,				
as adjusted				\$ 39,929,945
Net Position, End of Year				\$ 50,425,808

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Balance Sheet

Governmental Funds

June 30, 2025

	General Fund	Special Aid Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 20,686,918	\$ 326,037	\$ 27,711,087	\$ 2,949,143	\$ 51,673,185
Receivables	2,644,486	1,721,859	-	189,325	4,555,670
Inventories	-	-	-	67,802	67,802
Due from other funds	3,069,002	6,050	-	945,420	4,020,472
TOTAL ASSETS	\$ 26,400,406	\$ 2,053,946	\$ 27,711,087	\$ 4,151,690	\$ 60,317,129
LIABILITIES AND FUND BALANCES					
Liabilities -					
Accounts payable	\$ 660,374	\$ -	\$ -	\$ 18,103	\$ 678,477
Accrued liabilities	1,613,885	2,218	-	23,756	1,639,859
Notes payable - bond anticipation notes	-	-	3,207,755	-	3,207,755
Due to other funds	928,778	2,051,728	933,302	106,664	4,020,472
Due to other governments	10,422	-	-	583	11,005
Due to TRS	4,112,530	-	-	-	4,112,530
Due to ERS	433,969	-	-	-	433,969
Other liabilities	293,730	-	-	-	293,730
Unearned revenue	28,805	-	-	57,615	86,420
TOTAL LIABILITIES	\$ 8,082,493	\$ 2,053,946	\$ 4,141,057	\$ 206,721	\$ 14,484,217
Fund Balances -					
Nonspendable	\$ -	\$ -	\$ -	\$ 67,802	\$ 67,802
Restricted	10,102,437	-	26,896,889	3,251,189	40,250,515
Assigned	3,824,620	-	-	625,978	4,450,598
Unassigned	4,390,856	-	(3,326,859)	-	1,063,997
TOTAL FUND BALANCE	\$ 18,317,913	\$ -	\$ 23,570,030	\$ 3,944,969	\$ 45,832,912
TOTAL LIABILITIES AND FUND BALANCES	\$ 26,400,406	\$ 2,053,946	\$ 27,711,087	\$ 4,151,690	

**Amounts reported for governmental activities in the
Statement of Net Position are different because:**

Capital assets/right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.	119,943,078
Interest is accrued on outstanding bonds in the Statement of Net Position but not in the funds.	(263,039)
The following long-term obligations are not due and payable in the current period and therefore are not reported in the governmental funds:	
Serial bonds payable	(38,580,000)
Lease liability	(733,238)
OPEB liability	(35,242,052)
Compensated absences	(13,629,922)
Unamortized bond premiums	(4,463,532)
Energy performance contract	(2,540,501)
Net pension asset	5,392,603
Deferred outflow - pension	15,242,569
Deferred outflow - OPEB	9,274,320
Net pension liability	(4,303,890)
Deferred inflow - advanced refunding	(1,196,637)
Deferred inflow - pension	(7,539,199)
Deferred inflow - OPEB	(36,767,664)
Net Position of Governmental Activities	\$ 50,425,808

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For The Year Ended June 30, 2025

	General	Special	Capital	Nonmajor	Total
	Fund	Aid	Projects	Governmental	Governmental
	Fund	Fund	Fund	Funds	Funds
REVENUES					
Real property taxes and tax items	\$ 62,573,246	\$ -	\$ -	\$ -	\$ 62,573,246
Non-property taxes	57,991	-	-	-	57,991
Charges for services	339,337	-	-	-	339,337
Use of money and property	2,559,797	-	-	264,020	2,823,817
Sale of property and compensation for loss	14,235	-	-	-	14,235
Miscellaneous	1,066,804	-	-	7,483	1,074,287
Interfund revenues	16,611	-	-	-	16,611
State sources	38,727,567	1,874,835	-	1,239,804	41,842,206
Federal sources	87,130	1,645,070	-	1,359,570	3,091,770
Sales	-	-	-	360,235	360,235
TOTAL REVENUES	\$ 105,442,718	\$ 3,519,905	\$ -	\$ 3,231,112	\$ 112,193,735
EXPENDITURES					
General support	\$ 10,384,993	\$ -	\$ -	\$ -	\$ 10,384,993
Instruction	51,268,185	3,263,668	-	-	54,531,853
Pupil transportation	4,462,709	74,396	1,170,376	-	5,707,481
Community services	41,559	-	-	-	41,559
Employee benefits	24,460,041	348,541	-	379,577	25,188,159
Debt service - principal	5,097,902	-	-	-	5,097,902
Debt service - interest	2,312,294	-	-	-	2,312,294
Cost of sales	-	-	-	1,487,214	1,487,214
Other expenses	-	-	-	1,096,270	1,096,270
Capital outlay	-	-	2,268,759	-	2,268,759
TOTAL EXPENDITURES	\$ 98,027,683	\$ 3,686,605	\$ 3,439,135	\$ 2,963,061	\$ 108,116,484
EXCESS (DEFICIENCY) OF REVENUES					
OVER EXPENDITURES	\$ 7,415,035	\$ (166,700)	\$ (3,439,135)	\$ 268,051	\$ 4,077,251
OTHER FINANCING SOURCES (USES)					
Transfers - in	\$ -	\$ 166,700	\$ 28,431,861	\$ -	\$ 28,598,561
Transfers - out	(28,598,561)	-	-	-	(28,598,561)
Proceeds from obligations	-	-	733,631	-	733,631
BAN's redeemed from appropriations	-	-	792,014	-	792,014
Premium on obligations issued	-	-	-	14,595	14,595
TOTAL OTHER FINANCING					
SOURCES (USES)	\$ (28,598,561)	\$ 166,700	\$ 29,957,506	\$ 14,595	\$ 1,540,240
NET CHANGE IN FUND BALANCE	\$ (21,183,526)	\$ -	\$ 26,518,371	\$ 282,646	\$ 5,617,491
FUND BALANCE, BEGINNING OF YEAR	39,501,439	-	(2,948,341)	3,662,323	40,215,421
FUND BALANCE, END OF YEAR	\$ 18,317,913	\$ -	\$ 23,570,030	\$ 3,944,969	\$ 45,832,912

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to Statement of Activities
For The Year Ended June 30, 2025

NET CHANGE IN FUND BALANCES -
TOTAL GOVERNMENTAL FUNDS

\$ 5,617,491

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are the amounts by which capital outlays and additions of assets in excess depreciation in the current period:

Capital Outlay	\$ 2,268,759	
Additions to Assets, Net	2,221,144	
Depreciation and Amortization	<u>(5,973,039)</u>	
		(1,483,136)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position. The following details these items as they effect the governmental activities:

Debt Repayments	\$ 5,097,902	
Proceeds from Obligations-Leases	(733,631)	
Proceeds from BAN Redemption	(792,014)	
Unamortized Bond Premium	<u>293,083</u>	
		3,865,340

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 5,263

The net OPEB liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. 1,878,729

(Increase) decrease in proportionate share of net pension asset/liability reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds

Teachers' Retirement System	746,593
Employees' Retirement System	442,413

Portion of deferred (inflow) / outflow recognized in long term debt 239,327

In the Statement of Activities, vacation pay, teachers' retirement incentive and judgments and claims are measured by the amount accrued during the year. In the governmental funds, expenditures for these items are measured by the amount actually paid. The following provides the differences of these items as presented in the governmental activities:

Compensated Absences	<u>(816,157)</u>
----------------------	------------------

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

\$ 10,495,863

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Statement of Fiduciary Net Position
June 30, 2025

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 157,320
TOTAL ASSETS	\$ 157,320
LIABILITIES	
Due to other governments	\$ 837
TOTAL LIABILITIES	\$ 837
NET POSITION	
Restricted for individuals, organizations and other governments	\$ 156,483
TOTAL NET POSITION	\$ 156,483

Statement of Changes in Fiduciary Net Position
For The Year Ended June 30, 2025

	Custodial Funds
ADDITIONS	
Taxes	\$ 913,400
Student activity	240,483
TOTAL ADDITIONS	\$ 1,153,883
DEDUCTIONS	
Student activity	\$ 221,467
Taxes	913,400
TOTAL DEDUCTIONS	\$ 1,134,867
CHANGE IN NET POSITION	\$ 19,016
NET POSITION, BEGINNING OF YEAR	137,467
NET POSITION, END OF YEAR	\$ 156,483

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Notes To The Basic Financial Statements

June 30, 2025

I. Summary of Significant Accounting Policies

The financial statements of the Victor Central School District, New York (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units* and GASB Statement 61, *The Financial Reporting Entity*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the District's reporting entity.

1. Extraclassroom Activity Funds

The extraclassroom activity funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The extraclassroom activity funds are independent of the District with respect to its financial transactions, and the designation of student management. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the District's business office. The District accounts for assets held as an agency for various student organizations in the Custodial Fund.

(I.) (Continued)

B. Joint Venture

The District is a component of the Ontario-Seneca-Yates-Cayuga-Wayne Counties Board of Cooperative Educational Services (Wayne-Finger Lakes BOCES). The BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950(6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program, and capital costs. Each component school district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, Section 1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed \$8,650,345 for BOCES administrative and program costs.

The District's share of BOCES aid amounted to \$3,213,168.

Financial statements for the BOCES are available from the Wayne-Finger Lakes BOCES administrative office.

C. Basis of Presentation

1. District-wide Statements

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital specific grants.

The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

(I.) (Continued)

2. **Fund Statements**

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following governmental funds:

a. **Major Governmental Funds**

General Fund - This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

Capital Projects Fund - Used to account for the financial resources used for acquisition, construction, or major repair of capital facilities.

Special Aid Fund - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

b. **Nonmajor Governmental Funds-** The other funds which are not considered major are aggregated and reported as nonmajor governmental funds as follows:

School Lunch Fund - Used to account for transactions of the District's lunch, breakfast and milk programs.

Debt Service Fund - This fund accounts for the accumulation of resources and the payment of principal and interest on long-term obligations for governmental activities.

c. **Fiduciary Funds** - Fiduciary activities are those in which the District acts as trustee or agent for resources that belong to others. These activities are not included in the District-wide financial statements, because their resources do not belong to the District, and are not available to be used.

Custodial Funds - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the District as agent for various student groups or extraclassroom activity funds.

D. **Measurement Focus and Basis of Accounting**

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

(I.) (Continued)

The District-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

E. Property Taxes

Real property taxes are levied annually by the Board of Education no later than September 1, and become a lien on August 8, 2024. Taxes are collected during the period September 1 to November 1, 2024.

Uncollected real property taxes are subsequently enforced by the Counties in which the District is located. The Counties pay an amount representing uncollected real property taxes transmitted to the Counties for enforcement to the District no later than the following April 1.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds.

(I.) (Continued)

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note VIII for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

I. Cash and Cash Equivalents

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

New York State Law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

J. Receivables

Receivables are shown net of an allowance for uncollectible accounts, when applicable.

In addition, the District will report a receivable relating to a lease arrangement. The receivable is recorded at the present value of the future payments and recognized over the life of the lease.

No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

K. Inventory and Prepaid Items

Inventories of food and/or supplies for school lunch are recorded at cost on a first-in, first-out basis or, in the case of surplus food, at stated value which approximates market. Purchases of inventoriable items in other funds are recorded as expenditures at the time of purchase, and are considered immaterial in amount.

(I.) (Continued)

Prepaid items represent payments made by the District for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the Statement of Net Position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

L. Capital Assets

In the District-wide financial statements, capital assets are accounted for at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives and capitalization threshold by type of assets is as follows:

<u>Class</u>	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings	\$ 50,000	SL	15-50 Years
Machinery and Equipment	\$ 5,000	SL	5-25 Years

The investment in infrastructure type assets have not been segregated for reporting purposes since all costs associated with capital projects are consolidated and reported as additions to buildings and improvements.

M. Right To Use Assets

The District-wide financial statements, right-to-use-assets are reported within the major class of the underlying asset and valued at the future minimum lease payment. Amortization is between 3 and 10 years based on the contract terms and/or estimated replacement of the assets.

N. Unearned Revenue

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

O. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until that time.

(I.) (Continued)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

P. Vested Employee Benefits

1. Compensated Absences

The District, based on policy and/or various negotiated labor or employment contracts, recognizes a liability for compensated absences for leave time that:

- (i) has been earned for services previously rendered by employees.
- (ii) has accumulated and is allowed to be carried over into subsequent years.
- (iii) is more likely than not to be used as time off or settled (for example paid in cash to the employee or as a payment to an employee 403b or medical spending account) during or upon separation from employment.

Based on the criteria listed, only vacation leave, sick leave and sick leave banks meet the qualifications to be recognized as a liability for compensated absences. The total long-term estimated liability for compensated absences is reported as incurred in the District-wide financial statements. The short-term liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Consistent with GASB Statement 101, Compensated Absences, the liability has been calculated using the more likely than not to be used as leave or settled at separation method with the compensated absences liability being calculated based on the pay rates in effect at year end.

Q. Other Benefits

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

In addition to providing pension benefits, the District provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits may be shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

R. Short-Term Debt

The District may issue Bond Anticipation Notes (BANs), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that a BAN issued for capital purposes be converted to long-term financing within five years after the original issue date.

(I.) (Continued)

S. **Accrued Liabilities and Long-Term Obligations**

Payables, accrued liabilities, and long-term obligations are reported in the District-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

T. **Equity Classifications**

1. **District-wide Statements**

In the District-wide statements there are three classes of net position:

- a. **Net Investment in Capital Assets** - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.
- b. **Restricted Net Position** - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

On the Statement of Net Position the following balances represent the restricted for other purposes:

	<u>Total</u>
Workers' Compensation Reserve	\$ 571,137
Unemployment Costs	412,867
Retirement Contribution - ERS	1,229,178
Tax Certiorari Reserve	60,062
Liability Reserve	904,472
Employee Benefit Accrued Liability Reserve	<u>1,140,403</u>
Total Net Position - Restricted for Other Purposes	<u>\$ 4,318,119</u>

- c. **Unrestricted Net Position** - reports the balance of net position that does not meet the definition of the above two classifications. The reported deficit of \$58,927,018 at year end is the result of full implementation of GASB #75 regarding retiree health obligations.

(I.) (Continued)

2. **Fund Statements**

In the fund basis statements there are five classifications of fund balance:

a. **Nonspendable Fund Balance** – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance includes the following:

	<u>Total</u>
Inventory in School Lunch	\$ 67,802
Total Nonspendable Fund Balance	<u>\$ 67,802</u>

b. **Restricted Fund Balances** – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the General Fund are classified as restricted fund balance. The District has established the following restricted fund balances:

Capital Reserve - According to Education Law §3651, must be used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, it's probable term and the source of the funds. Expenditures may be made from the reserve only for a specific purpose further authorized by the voters. The form for required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. The Reserve is accounted for in the General Fund under restricted fund balance. Year end balances are as follows:

<u>Name of Reserve</u>	<u>Maximum Funding</u>	<u>Total Funding Provided</u>	<u>Total Year to Date Balance</u>
2021 Technology Reserve	\$ 750,000	\$ 250,000	\$ 286,822
2021 Capital Reserve	\$ 10,000,000	\$ 9,890,196	\$ -
2022 Capital Bus Reserve	\$ 6,000,000	\$ 10,000	\$ 11,431
2022 Capital Reserve	\$ 10,000,000	\$ 8,759,141	\$ -
Capital Reserve Fund 2024	\$ 20,000,000	\$ 10,667,879	\$ 2,995,317

Reserve for Debt Service - According to General Municipal Law §6-1, the Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of District property or capital improvement that was financed by obligations that remain outstanding at the time of the sale. Also, earnings on project monies invested together with unused proceeds are reported here.

(I.) (Continued)

Employee Benefit Accrued Liability Reserve - According to General Municipal Law §6-p, must be used for the payment of accrued employee benefits due to an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated.

Teachers' Retirement Reserve – General Municipal Law §6-r was amended to include a Teachers' Retirement Reserve (TRS) sub-fund. The reserve has an annual funding limit of 2% of the prior year TRS salaries and a maximum cumulative total balance of 10% of the previous year's TRS salary.

Liability Reserve - According to General Municipal Law §1709(8)(c), must be used to pay for property loss and liability claims incurred. Separate funds for property loss and liability claims are required, and this reserve may not in total exceed 3% of the annual budget or \$15,000, whichever is greater.

Retirement Contribution Reserve - According to General Municipal Law §6-r, must be used financing retirement contributions. The reserve must be accounted for separate and apart from all other funds and a detailed report of the operation and condition of the fund must be provided to the Board.

Tax Certiorari Reserve - According to General Municipal Law §3651.1-a, must be used to establish a reserve fund for tax certiorari claims and to expend from the fund without voter approval. The monies held in the reserve shall not exceed the amount which might reasonably be deemed necessary to meet anticipated judgments and claims arising out of tax certiorari proceedings. Any resources deposited to the reserve which are not expended for tax certiorari proceeding in the year such monies are deposited must be returned to the General Fund on or before the first day of the fourth fiscal year after deposit of these monies.

Unemployment Insurance Reserve - According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund.

(I.) (Continued)

Workers' Compensation Reserve - According to General Municipal Law §6-j, must be used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments of expenditures are recorded for budgetary control purposes in order to reserve applicable appropriations, is employed as a control in preventing over-expenditure of established appropriations. Open encumbrances are reported as restricted fund balance in all funds other than the General Fund and the School Lunch Fund, since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

Restricted fund balances include the following:

	<u>Total</u>
<u>General Fund -</u>	
Workers' Compensation Reserve	\$ 571,137
Unemployment Costs	412,867
Retirement Contribution - ERS	1,229,178
Retirement Contribution - TRS	2,490,748
Tax Certiorari Reserve	60,062
Liability Reserve	904,472
Capital Reserves	3,293,570
Employee Benefit Accrued Liability Reserve	1,140,403
<u>Capital Fund -</u>	
Capital Projects	26,896,889
<u>Debt Service Fund -</u>	
Debt Service Reserve	3,251,189
Total Restricted Fund Balance	<u>\$ 40,250,515</u>

c. **Committed** - Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the school districts highest level of decision making authority, i.e., the Board of Education. The District has no committed fund balances as of June 30, 2025.

(I.) (Continued)

d. **Assigned Fund Balance** – Includes amounts that are constrained by the District’s intent to be used for specific purposes but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance. Encumbrances represent purchase commitments made by the District’s purchasing agent through their authorization of a purchase order prior to year-end. The District assignment is based on the functional level of expenditures.

Management has determined significant encumbrances for the General Fund to be \$135,284, Capital Projects Fund to be \$6,536 and Special Aid Fund to be \$8,437.

Capital Projects Fund -

Capital Improvements	\$ 4,460,931
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Assigned fund balances include the following:

	<u>Total</u>
General Fund - Encumbrances	\$ 166,310
General Fund - Appropriated for Taxes	3,658,310
School Lunch Fund - Year End Equity	625,978
Total Assigned Fund Balance	<u>\$ 4,450,598</u>

e. **Unassigned Fund Balance** –Includes all other General Fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the school district and could report a surplus or deficit. In funds other than the General Fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

3. **Order of Use of Fund Balance**

The District’s policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the General Fund are classified as restricted fund balance. In the General Fund, the remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

U. **New Accounting Standards**

The District has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2025, the District implemented the following new standards issued by GASB:

GASB has issued Statement No. 101, *Compensated Absences*.

GASB has issued Statement No. 102, *Certain Risk Disclosures*.

(I.) (Continued)

V. Future Changes in Accounting Standards

GASB has issued Statement No. 103, *Financial Reporting Model Improvements*, which will be effective for fiscal years beginning after June 15, 2025.

GASB has issued Statement No. 104, *Disclosure of Certain Capital Assets*, which will be effective for fiscal years beginning after June 15, 2025.

The District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

II. Restatement of Net Position/Fund Balance

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*. The restatement is noted on the Statement of Activities and Statement of Revenue, Expenditures, and Changes in Fund Balance.

III. Changes in Accounting Principles

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*. The implementation of the statement changes the reporting for compensated absences. See Note II for the financial statement impact of implementation of the Statement.

IV. Stewardship, Compliance and Accountability

By its nature as a local government unit, the District is subject to various federal, state and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows.

A. Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the General Fund.

The voters of the District approved the proposed appropriation budget.

Appropriations established by adoption of the budget constitute a limitation on expenditures (and encumbrances) which may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restriction, if the Board approves them because of a need which exists which was not determined at the time the budget was adopted. During the 2024-25 fiscal year, the budget was amended by \$430,439 for carryover encumbrances and \$28,431,861 for use of capital reserves to fund \$99M project.

(IV.) (Continued)

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

Budgets are established and used for individual Capital Projects Fund expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as reservations of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred, or the commitment is paid.

C. Deficit Fund Balance – Capital Projects Fund

The Capital Projects Fund had a deficit fund balance of \$3,326,859 at June 30, 2025, which is a result of bond anticipation notes which are used as a temporary means of financing capital projects. These proceeds are not recognized as revenue but merely serve to provide cash to meet expenditures. This results in the creation of a fund deficit which will remain until the notes are replaced by permanent financing (i.e., bonds, grants-in-aid, or redemption from current appropriations).

V. Cash and Cash Equivalents

Credit Risk – In compliance with the State Law, District investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations used by other municipalities and authorities within the State.

Concentration of Credit Risk – To promote competition in rates and service costs, and to limit the risk of institutional failure, District deposits and investments are placed with multiple institutions. The District's investment policy limits the amounts that may be deposited with any one financial institution.

Interest Rate Risk – The District has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates.

(V.) (Continued)

The District's aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$ -
Collateralized with Securities held by the Pledging Financial Institution	9,990,703
Total	\$ 9,990,703

Restricted cash represents cash where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes \$40,250,515 within the governmental funds and \$157,230 in the Fiduciary Fund.

VI. Investment Pool

The District participates in a multi-municipal cooperative investment pool agreement pursuant to New York State General Municipal Law Article 5-G, §119-O, whereby it holds a portion of the investments in cooperation with other participants. The investments are highly liquid and are considered to be cash equivalents.

Total investments of the cooperative as of year end are \$43,022,575, which consisted of \$11,646,212 in repurchase agreements, \$29,612,438 in U.S. Treasury Securities, \$391,505 in FDIC insured deposits and \$1,372,420 in collateralized bank deposits, with various interest rates and due dates.

The following amounts are included as unrestricted and restricted cash:

<u>Fund</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>	<u>Type of Investment</u>
General	\$ 12,313,670	\$ 12,313,670	NYCLASS
Debt Service	\$ 3,039,158	\$ 3,039,158	NYCLASS
Capital	\$ 27,669,747	\$ 27,669,747	NYCLASS

VII. Receivables

Receivables at June 30, 2025 for individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

<u>Description</u>	<u>Governmental Activities</u>			<u>Total</u>
	<u>General Fund</u>	<u>Special Aid Fund</u>	<u>Nonmajor Funds</u>	
Accounts Receivable	\$ 35,001	\$ -	\$ 3,621	\$ 38,622
Due From State and Federal	747,700	1,721,859	185,704	2,655,263
Due From Other Governments	1,861,785	-	-	1,861,785
Total Receivables	\$ 2,644,486	\$ 1,721,859	\$ 189,325	\$ 4,555,670

District management has deemed the amounts to be fully collectible.

VIII. Interfund Receivables, Payables, Revenues and Expenditures

Interfund Receivables, Payables, Revenues and Expenditures at June 30, 2025 were as follows:

	Interfund			
	<u>Receivables</u>	<u>Payables</u>	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$ 3,069,002	\$ 928,778	\$ -	\$ 28,598,561
Special Aid Fund	6,050	2,051,728	166,700	-
Capital Fund	-	933,302	28,431,861	-
Nonmajor Funds	945,420	106,664	-	-
Total	\$ 4,020,472	\$ 4,020,472	\$ 28,598,561	\$ 28,598,561

Interfund receivables and payables between governmental activities are eliminated on the Statement of Net Position. The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are not necessarily expected to be repaid within one year.

Transfers are used to finance certain special aid programs and support capital project expenditures.

IX. Capital Assets and Lease Assets

A. Capital Assets

Capital asset balances and activity were as follows:

<u>Type</u>	<u>Balance 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2025</u>
<u>Governmental Activities:</u>				
<u>Capital Assets that are not Depreciated -</u>				
Land	\$ 767,156	\$ -	\$ -	\$ 767,156
Work in progress	-	2,268,759	733,631	1,535,128
<i>Total Nondepreciable</i>	\$ 767,156	\$ 2,268,759	\$ 733,631	\$ 2,302,284
<u>Capital Assets that are Depreciated -</u>				
Buildings and Improvements	\$ 172,920,811	\$ -	\$ -	\$ 172,920,811
Machinery and equipment	15,729,819	1,645,810	520,738	16,854,891
<i>Total Depreciated Assets</i>	\$ 188,650,630	\$ 1,645,810	\$ 520,738	\$ 189,775,702
<u>Less Accumulated Depreciation -</u>				
Buildings and Improvements	\$ 59,840,121	\$ 3,438,308	\$ -	\$ 63,278,429
Machinery and equipment	11,385,595	1,104,389	520,738	11,969,246
<i>Total Accumulated Depreciation</i>	\$ 71,225,716	\$ 4,542,697	\$ 520,738	\$ 75,247,675
<i>Total Capital Assets Depreciated, Net of Accumulated Depreciation</i>	\$ 117,424,914	\$ (2,896,887)	\$ -	\$ 114,528,027
Total Capital Assets	\$ 118,192,070	\$ (628,128)	\$ 733,631	\$ 116,830,311

(IX.) (Continued)

B. Lease Assets

A summary of the lease and subscription IT asset activity during the year ended June 30, 2025 is as follows:

	<u>Type</u>	<u>Balance 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2025</u>
<u>Lease Assets:</u>					
Equipment		\$ 5,069,438	\$ 1,308,966	\$ 358,908	\$ 6,019,496
Total Lease Assets		\$ 5,069,438	\$ 1,308,966	\$ 358,908	\$ 6,019,496
<u>Less Accumulated Amortization -</u>					
Equipment		\$ 1,835,294	\$ 1,071,435	\$ -	\$ 2,906,729
Total Accumulated Amortization		\$ 1,835,294	\$ 1,071,435	\$ -	\$ 2,906,729
Total Lease Assets, Net		\$ 3,234,144	\$ 237,531	\$ 358,908	\$ 3,112,767

C. Other capital assets (net of depreciation and amortization):

Depreciated capital assets (net)	\$ 114,528,027
Amortized lease assets (net)	3,112,767
Total Other Capital Assets (net)	\$ 117,640,794

D. Depreciation/Amortization expense for the period was charged to functions/programs as follows:

<u>Governmental Activities:</u>	<u>Depreciation</u>	<u>Amortization</u>	<u>Total</u>
General Government Support	\$ 70,188	\$ -	\$ 70,188
Instruction	3,263,740	1,071,435	4,335,175
Pupil Transportation	1,033,299	-	1,033,299
School Lunch	175,470	-	175,470
Total Depreciation and Amortization Expense	\$ 4,542,697	\$ 1,071,435	\$ 5,614,132

X. Short-Term Debt

Transactions in short-term debt for the year are summarized below:

	<u>Maturity</u>	<u>Interest Rate</u>	<u>Balance 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2025</u>
Bus BAN	9/12/2025	4.00%	\$ -	\$ 3,207,755	\$ -	\$ 3,207,755
Bus BAN	9/13/2024	4.25%	2,737,768	-	2,737,768	-
Total Short-Term Debt			\$ 2,737,768	\$ 3,207,755	\$ 2,737,768	\$ 3,207,755

A summary of the short-term interest expense for the year is as follows:

Interest Paid	\$ 116,032
Less: Interest Accrued in the Prior Year	(92,438)
Plus: Interest Accrued in the Current Year	102,648
Total Short-Term Interest Expense	\$ 126,242

XI. Long-Term Debt Obligations

Long-term liability balances and activity for the year are summarized below:

	Balance 7/1/2024	Additions	Deletions	Balance 6/30/2025	Due Within One Year
Governmental Activities:					
Bonds and Notes Payable -					
Serial Bonds Payable	\$ 42,450,000	\$ -	\$ 3,870,000	\$ 38,580,000	\$ 4,050,000
Unamortized Bond Premium	4,756,615	-	293,083	4,463,532	293,083
Lease Liability	197,043	733,631	197,436	733,238	234,121
Energy Performance Contracts	2,778,952	-	238,451	2,540,501	246,456
Total Bonds and Notes Payable	\$ 50,182,610	\$ 733,631	\$ 4,598,970	\$ 46,317,271	\$ 4,823,660
Other Liabilities -					
Net Pension Liability	\$ 6,361,515	\$ -	\$ 2,057,625	\$ 4,303,890	\$ -
OPEB Liability	52,625,256	-	17,383,204	35,242,052	-
Compensated Absences	12,813,765	816,157	-	13,629,922	210,090
Total Other Liabilities	\$ 71,800,536	\$ 816,157	\$ 19,440,829	\$ 53,175,864	\$ 210,090
Total Long-Term Obligations	\$ 121,983,146	\$ 1,549,788	\$ 24,039,799	\$ 99,493,135	\$ 5,033,750

* The change in compensated absences above is a net change for the year.

Description	Original Amount	Issue Date	Final Maturity	Interest Rate	Amount Outstanding 6/30/2025
Serial Bonds -					
Refunding	\$ 18,605,000	2013	2027	2.0%-5.0%	\$ 1,150,000
Construction	\$ 14,815,000	2016	2029	2.0%-5.0%	5,650,000
DASNY	\$ 14,250,000	2020	2034	5.00%	10,370,000
Construction	\$ 23,065,000	2023	2050	4.0%-5.0%	21,410,000
Total Serial Bonds					\$ 38,580,000
Energy Performance Contract -					
Energy Performance Contract	\$ 3,882,717	2018	2034	3.357%	\$ 2,540,501
Leases -					
Equipment	\$ 18,291	2021	2025	0.005%-1.200%	\$ 2,046
Equipment	\$ 72,586	2022	2026	0.005%-1.200%	26,936
Equipment	\$ 55,028	2023	2028	0.005%-1.200%	32,568
Equipment	\$ 37,666	2023	2027	0.005%-1.200%	21,336
Equipment	\$ 3,966	2023	2026	0.005%-1.200%	1,952
Equipment	\$ 6,558	2024	2026	0.005%-1.200%	2,540
Equipment	\$ 4,372	2024	2026	0.005%-1.200%	1,693
Equipment	\$ 32,070	2023	2025	0.005%-1.200%	11,214
Equipment	\$ 45,083	2024	2028	0.005%-1.200%	34,416
Equipment	\$ 315,176	2024	2028	0.005%-1.200%	265,257
Equipment	\$ 73,464	2024	2028	0.005%-1.200%	63,299
Equipment	\$ 299,909	2025	2029	0.005%-1.200%	269,981
Total Leases					\$ 733,238

(XI.) (Continued)

The following is a summary of debt service requirements:

Year	Serial Bonds		Energy Performance Contract		Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 4,050,000	\$ 1,887,850	\$ 246,456	\$ 85,285	\$ 234,121	\$ 26,249
2027	4,075,000	1,691,800	254,730	77,011	213,419	18,057
2028	3,750,000	1,498,150	263,281	68,460	202,604	7,922
2029	3,555,000	1,310,650	272,120	59,621	83,094	968
2030	2,430,000	1,132,900	281,255	50,486	-	-
2031-25	12,670,000	3,713,250	1,222,659	104,306	-	-
2036-40	4,745,000	1,195,250	-	-	-	-
2041-45	1,480,000	565,350	-	-	-	-
2046-50	1,825,000	225,000	-	-	-	-
Total	\$ 38,580,000	\$ 13,220,200	\$ 2,540,501	\$ 445,169	\$ 733,238	\$ 53,196

In prior years, the District defeased certain general obligations and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. The balance of the defeased debt totaled \$1,235,000.

Interest on long-term debt for June 30, 2025 was composed of:

Interest Paid	\$ 2,196,262
Less: Interest Accrued in the Prior Year	(175,864)
Plus: Interest Accrued in the Current Year	160,391
Less: unamortized bond interest	(293,083)
Total Long-Term Interest Expense	\$ 1,887,706

XII. Deferred Outflows/Inflows of Resources

The following is a summary of the deferred outflow/inflows of resources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Pension	\$ 15,242,569	\$ 7,539,199
Bonds	-	1,196,637
OPEB	9,274,320	36,767,664
Total	\$ 24,516,889	\$ 45,503,500

XIII. Pension Plans

A. General Information

The District participates in the New York State Teacher's Retirement System (TRS) and the New York State and Local Employee's Retirement System (ERS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

B. Provisions and Administration

A 10-member Board of Trustees of the New York State Teachers' Retirement Board administers TRS. TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the system, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to NYSTRS, 10 Corporate Woods Drive, Albany, New York 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at www.nystrs.org.

ERS provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. NYSRSSL govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to NYSERS, Office of the State Comptroller, 110 State Street, Albany, New York 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at www.osc.state.ny.us/retire/publications/index.php.

C. Funding Policies

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3.0% of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0% to 3.5% of their salary for their entire length of service. In addition, employee contribution rates under ERS Tier 6 vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year.

(XIII.) (Continued)

The District's share of the required contributions, based on covered payroll paid for the District's year ended June 30, 2025:

<u>Contributions</u>	<u>ERS</u>	<u>TRS</u>
2025	\$ 1,383,700	4,112,530

D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

At June 30, 2025, the District reported the following asset/(liability) for its proportionate share of the net pension asset/(liability) for each of the Systems. The net pension asset/(liability) was measured as of March 31, 2025 for ERS and June 30, 2024 for TRS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and ERS Systems in reports provided to the District.

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2025	June 30, 2024
Net pension asset/(liability)	\$ (4,303,890)	\$ 5,392,603
District's portion of the Plan's total net pension asset/(liability)	0.0251018%	0.180741%

For the year ended June 30, 2025, the District recognized pension expenses of \$1,000,793 for ERS and \$2,832,414 for TRS. At June 30, 2025, the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>ERS</u>	<u>TRS</u>	<u>ERS</u>	<u>TRS</u>
Differences between expected and actual experience	\$ 1,068,255	\$ 5,806,843	\$ 50,390	\$ -
Changes of assumptions	180,497	3,225,869	-	542,621
Net difference between projected and actual earnings on pension plan investments	337,671	-	-	5,991,641
Changes in proportion and differences between the District's contributions and proportionate share of contributions	446,480	63,137	461,828	492,719
Subtotal	\$ 2,032,903	\$ 9,095,849	\$ 512,218	\$ 7,026,981
District's contributions subsequent to the measurement date	433,969	3,679,848	-	-
Grand Total	\$ 2,466,872	\$ 12,775,697	\$ 512,218	\$ 7,026,981

(XIII.) (Continued)

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	<u>ERS</u>	<u>TRS</u>
2025	\$ -	\$ (2,893,604)
2026	782,474	6,514,669
2027	1,132,025	(1,148,796)
2028	(363,001)	(1,275,698)
2029	(30,813)	634,365
Thereafter	-	237,932
Total	\$ 1,520,685	\$ 2,068,868

E. Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2025	June 30, 2024
Actuarial valuation date	April 1, 2024	June 30, 2023
Interest rate	5.90%	6.95%
Salary scale	4.30%	4.40%
Decrement tables	April 1, 2016- March 31, 2020 System's Experience	July 1, 2015- June 30, 2020 System's Experience
Inflation rate	2.90%	2.40%
COLA's	1.50%	1.30%

For ERS, annuitant mortality rates are based on April 1, 2010 – March 31, 2015 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2021. For TRS, annuitant mortality rates are based on plan member experience adjustments for mortality improvements based on Society of Actuaries Scale MP-2021.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2025 for ERS and June 30, 2024 for TRS are summarized as follows:

(XIII.) (Continued)

Long Term Expected Rate of Return		
	ERS	TRS
Measurement date	March 31, 2025	June 30, 2024
<u>Asset Type -</u>		
Domestic equity	3.54%	6.60%
International equity	6.57%	7.40%
Global equity	n/a	6.90%
Private equity	7.25%	10.00%
Real estate	4.95%	6.30%
Opportunistic portfolios	5.25%	n/a
Real assets	5.55%	n/a
Global bonds	n/a	2.50%
Cash	25.00%	0.50%
Private debt	n/a	5.90%
Real estate debt	n/a	3.90%
High-yield bonds	n/a	4.80%
Domestic fixed income	n/a	2.60%
Fixed income	2.00%	n/a
Credit	5.40%	n/a

The real rate of return is net of the long-term inflation assumption of 2.90% for ERS and 2.40% for TRS.

F. Discount Rate

The discount rate used to calculate the total pension liability was 5.90% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Sensitivity of the Net Pension Liability to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 5.90% for ERS and 6.95% for TRS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentage-point lower (4.90% for ERS and 5.95% for TRS) or 1-percentage-point higher (6.90% for ERS and 7.95% for TRS) than the current assumption :

(XIII.) (Continued)

	1% Decrease (4.90%)	Current Assumption (5.90%)	1% Increase (6.90%)
<u>ERS</u>			
Employer's proportionate share of the net pension asset (liability)	\$ (12,456,000)	\$ (4,303,890)	\$ 2,503,127
	1% Decrease (5.95%)	Current Assumption (6.95%)	1% Increase (7.95%)
<u>TRS</u>			
Employer's proportionate share of the net pension asset (liability)	\$ (24,908,744)	\$ 5,392,603	\$ 30,876,849

H. Pension Plan Fiduciary Net Position

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

	(In Thousands)	
	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2025	June 30, 2024
Employers' total pension liability	\$ 247,600,239	\$ 142,837,827
Plan net position	230,454,512	145,821,435
Employers' net pension asset/(liability)	<u>\$ (17,145,727)</u>	<u>\$ 2,983,608</u>
Ratio of plan net position to the employers' total pension asset/(liability)	93.08%	102.10%

I. Payables to the Pension Plan

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31st. Accrued retirement contributions as of June 30, 2025 represent the projected employer contribution for the period of April 1, 2025 through June 30, 2025 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2025 amounted to \$433,696.

For TRS, employer and employee contributions for the fiscal year ended June 30, 2025 are paid to the System in September, October and November 2025 through a state aid intercept. Accrued retirement contributions as of June 30, 2025 represent employee and employer contributions for the fiscal year ended June 30, 2025 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2025 amounted to \$4,112,530.

XIV. Postemployment Benefits

A. General Information About the OPEB Plan

Plan Description – The District’s defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the District. The plan is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The District provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	554
Active Employees	227
Total	781

B. Total OPEB Liability

The District’s total OPEB liability of \$35,242,052 was measured as of June 30, 2025, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.40%
Salary Increases	2.40%, average, including inflation
Discount Rate	5.20%
Healthcare Cost Trend Rates	Initial rate of 6.60%, decreasing to an ultimate rate of 3.80% pre-65 and initial rate of 7.30% decreasing to an ultimate rate of 3.80% for post-65
Retirees' Share of Benefit-Related Costs	Varies depending on contract

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

Mortality rates were based on the Mortality Improvement Scale MP-2021 ultimate scale.

(XIV.) (Continued)

C. Changes in the Total OPEB Liability

Balance at June 30, 2024	\$ 52,625,256
<u>Changes for the Year -</u>	
Service cost	\$ 1,885,642
Interest	2,108,564
Effect of demographic gains or losses	(15,088,913)
Changes in assumptions or other inputs	(4,556,006)
Benefit payments	(1,732,491)
Net Changes	\$ (17,383,204)
Balance at June 30, 2025	\$ 35,242,052

Changes of assumptions and other inputs reflect a change in the discount rate from 3.93% in 2024 to 5.20% in 2025. Overall membership remained consistent at 781.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1% Decrease <u>(4.20%)</u>	Discount Rate <u>(5.20%)</u>	1% Increase <u>(6.20%)</u>
Total OPEB Liability	\$ 38,850,743	\$ 35,242,052	\$ 32,016,017

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.60% decreasing to 2.80%) or 1-percentage-point higher (7.60% decreasing to 4.80%) than the current healthcare cost trend rate:

	1% Decrease <u>(5.60% Decreasing to 2.80%)</u>	Healthcare Cost Trend Rates <u>(6.60% Decreasing to 3.80%)</u>	1% Increase <u>(7.60% Decreasing to 4.80%)</u>
Total OPEB Liability	\$ 30,962,748	\$ 35,242,052	\$ 40,372,227

(XIV.) (Continued)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$(146,239). At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,200,278	\$ 22,427,463
Changes of assumptions	7,074,042	14,340,201
Total	\$ 9,274,320	\$ 36,767,664

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year</u>	
2026	\$ (4,140,445)
2027	(4,140,445)
2028	(4,140,445)
2029	(4,140,445)
2030	(2,817,503)
Thereafter	(8,114,061)
Total	\$ (27,493,344)

XV. Risk Management

A. General Information

The District is exposed to various risks of loss related to injuries to employees, theft, damages, natural disasters, etc. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

B. Health Plan

For its employee health and dental insurance coverage the Victor Central School District is a Participant in the Finger Lakes Area School Health Plan (FLASHP). FLASHP was formed under Article 5-G of the New York State Municipal Law. FLASHP is a non-risk-retained public entity risk pool for its employees' health and dental insurance coverage. The pool is operated for the benefit of municipal corporations (city, town, village, fire district, school district or board of cooperative educational services - BOCES) and community colleges located within the Finger Lakes Region in New York. Current membership includes thirty-seven (37) Participants.

(XV.) (Continued)

FLASHP contracts with an insurance company to provide services for all of its members. FLASHP negotiates and approves annual contracts from the insurance company for the Participants' health and dental insurance coverage. The District is billed directly by and pays the monthly premiums to the insurance carrier for this coverage. The District has essentially transferred all related risks to the insurance carrier. During the year ended June 30, 2025, the District incurred premiums or contribution expenditures totaling \$15,124,532.

C. Workers' Compensation

The District is a Participant in the Wayne-Finger Lakes School Workers' Compensation Plan (Plan). The Plan is sponsored by the Ontario-Seneca-Yates-Cayuga-Wayne Counties Board of Cooperative Educational Services (Wayne-Finger Lakes BOCES). The Plan's objectives are to furnish workers' compensation benefits at a significant cost savings and to provide for risk management to reduce future liability for workers compensation. Membership in the Plan may be offered to any component district of Wayne-Finger Lakes BOCES with the approval of the Board of Trustees. Such membership shall become effective on the first day of the calendar month following the adoption by the Board of Trustees of the resolution to accept a new Participant. Current membership of the Plan includes Participants from twenty-three (23) municipal corporations.

Voluntary withdrawal from the Plan is subject to the following constraints:

1. Effective only once annually on the last day of the Plan year.
2. Notice on intention to withdraw must be given in writing to the Chairperson of the Board of Trustees and Treasurer not less than one (1) year prior to the end of the Plan year. Failure to provide at least one (1) years' notice will result in continued membership in the plan for another year unless all other Participants consents to such withdrawal.
3. Participant is responsible for their pro-rata share of exit fees (claim liability fee, administrative fee, and insurance cost) or entitled to any pro-rata share of surplus at the end of the Plan year in which withdrawal occurs including actual expenses and recognition of any claims/expenses incurred at the time of withdrawal but not yet paid.

The Plan is administered by Wayne-Finger Lakes BOCES. The Plan Participants are charged an annual assessment which is allocated in light of comparative experience and relative exposure based on the estimated total liability of the participating members actuarially computed each year. However, if the Board of Trustees determines that the liabilities of the Plan will exceed its cash assets, after taking into account any "excess insurance", the Board of Trustees shall determine the amount needed to meet such deficiency and shall assess such amount against all Participants their pro-rata share, such additional assessment is due within sixty (60) days after written notification from the Chairperson of the Board of Trustees.

The Plan purchases, on an annual basis, stop-loss insurance to limit exposure for claims paid. The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expenses in the period in which they are made. During the year ended June 30, 2025, the District incurred premiums or contribution expenditures totaling \$308,441.

The Plan is audited on an annual basis and is available at the Wayne-Finger Lakes BOCES administrative offices. The most recent audit available for the year ended June 30, 2024, revealed that the Plan is fully funded.

(XV.) (Continued)

D. Unemployment

District employees are entitled to coverage under the New York State Unemployment Insurance Law. The District has elected to discharge its liability to the New York State Unemployment Insurance Fund (the Fund) by the benefit reimbursement method, a dollar-for-dollar reimbursement to the fund for benefits paid from the fund to former employees. The District has established a self-insurance fund to pay these claims. The claim and judgment expenditures of this program for the 2024-25 fiscal year totaled \$39,762. The balance of the fund at June 30, 2025 was \$412,867 and is recorded in the General Fund as an Unemployment Insurance Reserve. In addition, as of June 30, 2025, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable.

XVI. Commitments and Contingencies

A. Litigation

There is no material litigation pending against the District that would not be covered by insurance.

B. Grants

The District has received grants, which are subject to audit by agencies of the State and Federal Governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the District's administration believes disallowances, if any, will be immaterial.

XVII. Tax Abatement

The County of Ontario IDA, and the District enter into various property tax abatement programs for the purpose of Economic Development. As a result, the District property tax revenue was reduced \$4,693,294. The District received payment in lieu of tax (PILOT) payment totaling \$3,590,060 to help offset the property tax reduction.

XVIII. Subsequent Event

On September 11, 2025, the District issued a \$3,582,015 bus bond anticipation note at a rate of 3.50% and will mature September 11, 2026.

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Changes in District's Total OPEB Liability and Related Ratio
For The Year Ended June 30, 2025

	TOTAL OPEB LIABILITY							
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 1,885,642	\$ 2,606,467	\$ 2,273,172	\$ 3,454,029	\$ 3,228,530	\$ 2,502,775	\$ 2,913,364	\$ 2,731,796
Interest	2,108,564	1,942,257	1,881,029	1,318,350	1,469,566	1,888,114	1,575,605	1,477,166
Changes in benefit terms	-	-	-	-	-	-	3,274,391	-
Effect of demographic gains or losses	(15,088,913)	-	(5,742,739)	-	(10,869,534)	-	5,380,598	296,954
Changes of assumptions or other inputs	(4,556,006)	(1,611,751)	3,146,375	(9,755,512)	2,149,048	8,946,612	(9,971,503)	-
Benefit payments	<u>(1,732,491)</u>	<u>(1,819,220)</u>	<u>(1,811,415)</u>	<u>(1,664,056)</u>	<u>(1,664,846)</u>	<u>(1,358,958)</u>	<u>(1,314,811)</u>	<u>(1,496,311)</u>
Net Change in Total OPEB Liability	\$ (17,383,204)	\$ 1,117,753	\$ (253,578)	\$ (6,647,189)	\$ (5,687,236)	\$ 11,978,543	\$ 1,857,644	\$ 3,009,605
Total OPEB Liability - Beginning	<u>\$ 52,625,256</u>	<u>\$ 51,507,503</u>	<u>\$ 51,761,081</u>	<u>\$ 58,408,270</u>	<u>\$ 64,095,506</u>	<u>\$ 52,116,963</u>	<u>\$ 50,259,319</u>	<u>\$ 47,249,714</u>
Total OPEB Liability - Ending	<u>\$ 35,242,052</u>	<u>\$ 52,625,256</u>	<u>\$ 51,507,503</u>	<u>\$ 51,761,081</u>	<u>\$ 58,408,270</u>	<u>\$ 64,095,506</u>	<u>\$ 52,116,963</u>	<u>\$ 50,259,319</u>
Covered Employee Payroll	\$ 32,705,260	\$ 28,197,936	\$ 28,197,936	\$ 27,760,795	\$ 27,760,795	\$ 22,994,408	\$ 22,994,408	\$ 25,948,333
Total OPEB Liability as a Percentage of Covered								
Employee Payroll	107.76%	186.63%	182.66%	186.45%	210.40%	278.74%	226.65%	193.69%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

(See Independent Auditors' Report)

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of the District's Proportionate Share of the Net Pension Liability
For The Year Ended June 30, 2025

NYSERS Pension Plan										
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Proportion of the net pension liability (assets)	0.0251%	0.0298%	0.0261%	0.0238%	0.0234%	0.0234%	0.0212%	0.0216%	0.0214%	0.0223%
Proportionate share of the net pension liability (assets)	\$ 4,303,890	\$ 4,382,461	\$ 5,596,671	\$ (1,943,376)	\$ 23,349	\$ 6,200,188	\$ 1,500,379	\$ 696,989	\$ 2,012,546	\$ 3,572,328
Covered-employee payroll	\$ 9,972,507	\$ 9,593,606	\$ 8,294,590	\$ 7,605,939	\$ 7,793,996	\$ 7,153,767	\$ 6,601,450	\$ 6,416,905	\$ 6,159,037	\$ 7,009,341
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	43.158%	45.681%	67.474%	(25.551%)	0.300%	86.670%	22.728%	10.862%	32.676%	50.965%
Plan fiduciary net position as a percentage of the total pension liability	93.08%	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%
NYSTRS Pension Plan										
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Proportion of the net pension liability (assets)	0.1807%	0.1731%	0.1705%	0.1724%	0.1691%	0.1665%	0.1637%	0.1628%	0.1606%	0.1587%
Proportionate share of the net pension liability (assets)	\$ (5,392,603)	\$ 1,979,054	\$ 3,272,372	\$ (29,876,478)	\$ 4,673,728	\$ (2,708,924)	\$ (2,959,590)	\$ (1,237,520)	\$ 1,719,664	\$ (16,480,448)
Covered-employee payroll	\$ 36,398,398	\$ 35,745,438	\$ 32,877,492	\$ 30,975,956	\$ 29,374,320	\$ 28,420,843	\$ 27,630,514	\$ 26,623,688	\$ 25,741,349	\$ 24,697,342
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	(14.815%)	5.537%	9.953%	(96.451%)	15.911%	(9.531%)	(10.711%)	(4.648%)	6.681%	(66.730%)
Plan fiduciary net position as a percentage of the total pension liability	102.10%	99.20%	98.60%	113.20%	97.80%	102.20%	101.53%	100.66%	99.01%	110.46%

(See Independent Auditors' Report)

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of District Contributions
For The Year Ended June 30, 2025

NYSERS Pension Plan										
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 1,383,700	\$ 1,146,669	\$ 892,690	\$ 1,125,835	\$ 1,039,856	\$ 962,095	\$ 915,938	\$ 927,484	\$ 923,767	\$ 1,092,738
Contributions in relation to the contractually required contribution	<u>(1,383,700)</u>	<u>(1,146,669)</u>	<u>(892,690)</u>	<u>(1,125,835)</u>	<u>(1,039,856)</u>	<u>(962,095)</u>	<u>(915,938)</u>	<u>(927,484)</u>	<u>(923,767)</u>	<u>(1,092,738)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 9,972,507	\$ 9,593,606	\$ 8,294,590	\$ 7,605,939	\$ 7,793,996	\$ 7,153,767	\$ 6,601,450	\$ 6,416,905	\$ 6,159,037	\$ 7,009,341
Contributions as a percentage of covered-employee payroll	13.88%	11.95%	10.76%	14.80%	13.34%	13.45%	13.87%	14.45%	15.00%	15.59%
NYSTRS Pension Plan										
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	4,112,530	\$ 3,851,513	\$ 3,677,708	\$ 3,269,878	\$ 3,008,768	\$ 2,708,924	\$ 3,144,786	\$ 2,787,779	\$ 3,217,121	\$ 3,484,308
Contributions in relation to the contractually required contribution	<u>(4,112,530)</u>	<u>(3,851,513)</u>	<u>(3,677,708)</u>	<u>(3,269,878)</u>	<u>(3,008,768)</u>	<u>(2,708,924)</u>	<u>(3,144,786)</u>	<u>(2,787,779)</u>	<u>(3,217,121)</u>	<u>(3,484,308)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 36,398,398	\$ 35,745,438	\$ 32,877,492	\$ 30,975,956	\$ 29,374,320	\$ 28,420,843	\$ 27,630,514	\$ 26,623,688	\$ 25,741,349	\$ 24,697,342
Contributions as a percentage of covered-employee payroll	11.30%	10.77%	11.19%	10.56%	10.24%	9.53%	11.38%	10.47%	12.50%	14.11%

(See Independent Auditors' Report)

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual - General Fund
For The Year Ended June 30, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Current Year's Revenues</u>	<u>Over (Under) Revised Budget</u>
REVENUES				
Local Sources -				
Real property taxes	\$ 58,737,559	\$ 56,589,086	\$ 56,589,086	\$ -
Real property tax items	3,528,225	5,707,556	5,984,160	276,604
Non-property taxes	100,000	57,991	57,991	-
Charges for services	205,000	216,152	339,337	123,185
Use of money and property	150,000	1,475,000	2,559,797	1,084,797
Sale of property and compensation for loss	-	-	14,235	14,235
Miscellaneous	500,000	500,000	1,066,804	566,804
Interfund revenues	-	-	16,611	16,611
State Sources -				
Basic formula	36,409,744	26,625,955	26,641,415	15,460
Lottery aid	-	8,439,291	8,439,291	-
BOCES	3,094,276	3,127,110	3,213,168	86,058
Textbooks	247,223	254,203	254,203	-
All Other Aid -				
Computer software	127,536	128,562	128,562	-
Library loan	25,356	26,143	26,143	-
Other aid	-	2,870	24,785	21,915
Federal Sources	100,000	75,000	87,130	12,130
TOTAL REVENUES	<u>\$ 103,224,919</u>	<u>\$ 103,224,919</u>	<u>\$ 105,442,718</u>	<u>\$ 2,217,799</u>
Appropriated reserves	\$ -	\$ 28,431,861		
Prior year encumbrances	\$ 430,439	\$ 430,439		
TOTAL REVENUES AND APPROPRIATED RESERVES/ FUND BALANCE	<u><u>\$ 103,655,358</u></u>	<u><u>\$ 132,087,219</u></u>		

(See Independent Auditors' Report)

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual - General Fund
For The Year Ended June 30, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Current Year's Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Balances</u>
EXPENDITURES					
General Support -					
Board of education	\$ 96,591	\$ 120,903	\$ 118,489	\$ 817	\$ 1,597
Central administration	297,190	291,698	291,263	-	435
Finance	643,917	792,304	782,362	-	9,942
Staff	879,082	874,571	860,920	733	12,918
Central services	6,742,532	7,230,297	7,010,459	119,391	100,447
Special items	1,299,330	1,321,503	1,321,500	-	3
Instructional -					
Instruction, administration and improvement	2,903,256	3,261,502	3,192,706	4,455	64,341
Teaching - regular school	25,917,283	26,068,483	25,219,132	16,207	833,144
Programs for children with handicapping conditions	13,242,750	13,114,139	12,480,311	396	633,432
Occupational education	835,000	967,095	967,095	-	-
Teaching - special schools	38,800	111,616	110,256	-	1,360
Instructional media	2,888,741	3,433,077	3,417,862	-	15,215
Pupil services	6,400,025	6,539,306	5,880,823	18,765	639,718
Pupil Transportation	4,515,385	4,808,950	4,462,709	5,546	340,695
Community Services	44,900	46,459	41,559	-	4,900
Employee Benefits	29,525,724	27,063,207	24,460,041	-	2,603,166
Debt service - principal	4,900,430	5,097,902	5,097,902	-	-
Debt service - interest	2,284,422	2,312,346	2,312,294	-	52
TOTAL EXPENDITURES	<u>\$ 103,455,358</u>	<u>\$ 103,455,358</u>	<u>\$ 98,027,683</u>	<u>\$ 166,310</u>	<u>\$ 5,261,365</u>
Other Uses -					
Transfers - out	\$ 200,000	\$ 28,631,861	\$ 28,598,561	\$ -	\$ 33,300
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 103,655,358</u>	<u>\$ 132,087,219</u>	<u>\$ 126,626,244</u>	<u>\$ 166,310</u>	<u>\$ 5,294,665</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,183,526)</u>		
FUND BALANCE, BEGINNING OF YEAR	<u>39,501,439</u>	<u>39,501,439</u>	<u>39,501,439</u>		
FUND BALANCE, END OF YEAR	<u><u>\$ 39,501,439</u></u>	<u><u>\$ 39,501,439</u></u>	<u><u>\$ 18,317,913</u></u>		

Note to Required Supplementary Information:

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Change From Adopted Budget To Final Budget
And The Real Property Tax Limit
For The Year Ended June 30, 2025

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET:

Adopted budget	\$ 103,224,919
Prior year's encumbrances	<u>430,439</u>
Original Budget	\$ 103,655,358
Budget revisions -	
Voter approved capital reserve use	<u>28,431,861</u>
FINAL BUDGET	<u><u>\$ 132,087,219</u></u>

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION:

2024-25 voter approved expenditure budget	\$ 109,771,405
<u>Unrestricted fund balance:</u>	
Assigned fund balance	\$ 3,824,620
Unassigned fund balance	<u>4,390,856</u>
Total Unrestricted fund balance	<u>\$ 8,215,476</u>
<u>Less adjustments:</u>	
Appropriated fund balance	\$ 3,658,310
Encumbrances included in assigned fund balance	<u>166,310</u>
Total adjustments	<u>\$ 3,824,620</u>
General fund fund balance subject to Section 1318 of	
Real Property Tax Law	<u>4,390,856</u>
ACTUAL PERCENTAGE	<u><u>4.00%</u></u>

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
CAPITAL PROJECTS FUND
Schedule of Project Expenditures
For The Year Ended June 30, 2025

Project Title	Expenditures					Unexpended Balance	Methods of Financing			Fund Balance
	Original Appropriation	Revised Appropriation	Prior Years	Current Year	Total		Obligations	Local Sources	Total	
Bus Purchases 2019-20	\$ 879,000	\$ 878,844	\$ 878,844	\$ -	\$ 878,844	\$ -	\$ 879,000	\$ -	\$ 879,000	\$ 156
Bus Purchases 2020-21	865,000	859,819	859,819	-	859,819	-	687,731	-	687,731	(172,088)
Bus Purchase 2021-22	977,036	829,881	829,881	-	829,881	-	519,000	-	519,000	(310,881)
Bus Purchase 2022-23	1,052,000	1,052,000	995,534	-	995,534	56,466	390,814	-	390,814	(604,720)
Bus Purchase 2023-24	1,185,000	1,185,000	1,076,958	-	1,076,958	108,042	210,400	-	210,400	(866,558)
Bus Purchase 2024-25	1,375,000	1,375,000	-	1,170,376	1,170,376	204,624	-	-	-	(1,170,376)
2024 \$99M Capital Project	99,419,031	99,419,031	-	1,535,128	1,535,128	97,883,903	-	28,431,861	28,431,861	26,896,733
Vehicle Purchase 2023-24	210,000	210,000	202,236	-	202,236	7,764	-	-	-	(202,236)
Campus Improvement 2019	29,287,427	29,287,427	29,287,427	-	29,287,427	-	26,787,427	2,500,000	29,287,427	-
Leases	733,631	733,631	-	733,631	733,631	-	733,631	-	733,631	-
TOTAL	\$ 135,983,125	\$ 135,830,633	\$ 34,130,699	\$ 3,439,135	\$ 37,569,834	\$ 98,260,799	\$ 30,208,003	\$ 30,931,861	\$ 61,139,864	\$ 23,570,030

(See Independent Auditors' Report)

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	<u>Special Revenue Fund</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>School Lunch Fund</u>	<u>Debt Service Fund</u>	
ASSETS			
Cash and cash equivalents	\$ (90,015)	\$ 3,039,158	\$ 2,949,143
Receivables	189,325	-	189,325
Inventories	67,802	-	67,802
Due from other funds	733,389	212,031	945,420
TOTAL ASSETS	<u>\$ 900,501</u>	<u>\$ 3,251,189</u>	<u>\$ 4,151,690</u>
LIABILITIES AND FUND BALANCES			
<u>Liabilities</u> -			
Accounts payable	\$ 18,103	\$ -	\$ 18,103
Accrued liabilities	23,756	-	23,756
Due to other funds	106,664	-	106,664
Due to other governments	583	-	583
Unearned revenue	57,615	-	57,615
TOTAL LIABILITIES	<u>\$ 206,721</u>	<u>\$ -</u>	<u>\$ 206,721</u>
<u>Fund Balances</u> -			
Nonspendable	\$ 67,802	\$ -	\$ 67,802
Restricted	-	3,251,189	3,251,189
Assigned	625,978	-	625,978
TOTAL FUND BALANCE	<u>\$ 693,780</u>	<u>\$ 3,251,189</u>	<u>\$ 3,944,969</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 900,501</u>	<u>\$ 3,251,189</u>	<u>\$ 4,151,690</u>

(See Independent Auditors' Report)

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended June 30, 2025

	<u>Special Revenue Fund</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>School Lunch Fund</u>	<u>Debt Service Fund</u>	
REVENUES			
Use of money and property	\$ 1,447	\$ 262,573	\$ 264,020
Miscellaneous	7,483	-	7,483
State sources	1,239,804	-	1,239,804
Federal sources	1,359,570	-	1,359,570
Sales	360,235	-	360,235
TOTAL REVENUES	<u>\$ 2,968,539</u>	<u>\$ 262,573</u>	<u>\$ 3,231,112</u>
EXPENDITURES			
Employee benefits	\$ 379,577	\$ -	\$ 379,577
Cost of sales	1,487,214	-	1,487,214
Other expenses	1,096,270	-	1,096,270
TOTAL EXPENDITURES	<u>\$ 2,963,061</u>	<u>\$ -</u>	<u>\$ 2,963,061</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 5,478</u>	<u>\$ 262,573</u>	<u>\$ 268,051</u>
OTHER FINANCING SOURCES (USES)			
Premium on obligations issued	\$ -	\$ 14,595	\$ 14,595
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ -</u>	<u>\$ 14,595</u>	<u>\$ 14,595</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,478</u>	<u>\$ 277,168</u>	<u>\$ 282,646</u>
FUND BALANCE, BEGINNING OF YEAR	<u>688,302</u>	<u>2,974,021</u>	<u>3,662,323</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 693,780</u></u>	<u><u>\$ 3,251,189</u></u>	<u><u>\$ 3,944,969</u></u>

(See Independent Auditors' Report)

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Net Investment in Capital Assets/Right to Use Assets
For The Year Ended June 30, 2025

Capital Assets/Right to Use Assets, net		\$ 119,943,078
Deduct:		
Serial bond payable	\$ 38,580,000	
Lease liability	733,238	
Energy performance contract	2,540,501	
Unamortized bond premium	4,463,532	
Assets purchased with short-term financing	3,326,859	
Other debt related to capital assets	<u>1,196,637</u>	
		<u>50,840,767</u>
Net Investment in Capital Assets/Right to Use Assets		<u><u>\$ 69,102,311</u></u>

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2025

<u>Grantor / Pass - Through Agency</u> <u>Federal Award Cluster / Program</u>	<u>Assistance</u> <u>Lising</u> <u>Number</u>	<u>Pass-Through</u> <u>Agency</u> <u>Number</u>	<u>Total</u> <u>Expenditures</u>
<u>U.S. Department of Education:</u>			
<u>Passed Through NYS Education Department -</u>			
<u>Special Education Cluster IDEA -</u>			
Special Education - Grants to States (IDEA, Part B)	84.027	0032-25-0673	\$ 969,453
Special Education - Preschool Grants (IDEA Preschool)	84.173	0033-25-0673	23,430
<i>Total Special Education Cluster IDEA</i>			\$ 992,883
<u>Education Stabilization Fund -</u>			
ARP - ESSER 3-COVID-19	84.425U	5880-21-2215	\$ 2,947
ARP - SLR Learning Loss-COVID-19	84.425U	5884-21-2215	138,205
ARP - Homeless-COVID-19	84.425W	5218-21-2215	1,028
<i>Total Education Stabilization Fund</i>			\$ 142,180
Title IIA - Supporting Effective Instruction State Grant	84.367	0147-25-2215	92,863
Title IIIA - Immigrant Education	84.365	0293-25-2215	13,562
Title IVA - Student Support and Academic Enrichment Grants	84.424	0204-25-2215	29,579
Title I - Grants to Local Educational Agencies	84.010	0021-24-2215	2,370
Title I	84.010	0021-25-2215	371,633
Total U.S. Department of Education			\$ 1,645,070
<u>U.S. Department of Agriculture:</u>			
<u>Passed Through NYS Education Department -</u>			
<u>Child Nutrition Cluster -</u>			
National School Lunch Program	10.555	26170106	\$ 859,607
National School Lunch Program-Non-Cash Assistance (Commodities)	10.555	26170106	149,110
Supply Chain Assistance-COVID-19	10.555	26170106	89,576
National School Breakfast Program	10.553	26170106	232,016
<i>Total Child Nutrition Cluster</i>			\$ 1,330,309
Local Food for Schools	10.185	26170107	29,261
Total U.S. Department of Agriculture			\$ 1,359,570
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 3,004,640



BUSINESS
ADVISORS
AND CPAS

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Independent Auditors' Report

To the Board of Education
Victor Central School District, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Victor Central School District, New York (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 6, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 6, 2025

****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	DaytonA@victorschools.org
Requestor's First Name:	Alyssa
Requestor's Last Name:	Dayton
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	9th-12th
Select the appropriate type of field trip:	Athletics
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	23
Departure Date::	Jan 29, 2026
Place of Departure::	Victor Senior High
Type of Transportation::	Charter Bus
Departure Time::	2:45 PM
Destination (include EXACT address)::	Frederick Douglass Greater Rochester International Airport, 1200 Brooks Ave, Rochester, NY 14624
Time you plan to REACH your destination::	3:30 PM
Return Date::	Feb 02, 2026
Time you plan to LEAVE your destination::	6:25 PM
Estimated Round-Trip Mileage:	N/A
Return Time::	9:15 PM
Would you like the bus to stay with the group or may it return at a different time?:	No, the bus can return at a different time

Arrangements for meals (if necessary)::	N/A
Preparation: How will the student be prepared for the trip as an instructional activity?:	N/A
On trip: What instructional activities will occur on the trip?:	N/A
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	N/A
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	Student Athletes will be required to communicate with any & all teachers prior to leaving to get any missed assignments or work that will need to be completed.
What specific instructional plans have been made for any student missing the field trip?:	N/A
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	N/A
Do you have any supporting documents such as an itinerary?:	Yes
Estimated Number of Chaperones (including teachers/staff/parents)::	3 Coaches
Special arrangements, instructions, or comments::	This trip is completely paid for by our Booster Club, athletes are only responsible for snacks and food at the competition venue and "extras" purchased throughout the trip. Team Dinners, competition registration, flights and hotels are all covered by VCBA through fundraisers ran throughout the year.
Will you be requesting this trip again next year?:	Yes
School and/or District Funding Requested?:	No
If fundraising is involved, please describe::	VCBA hosts and runs fundraisers all year long.
Who will be paying for bus transportation (if someone other than VCSD)?:	VCBA
Out of Pocket Cost to Student (if any)::	N/A
Cost to Chaperone (if any)::	N/A
Cost Breakdown per Student - Event Fee::	\$195

Cost Breakdown per Student - Meals::	\$100
Cost Breakdown per Student - Travel::	\$295
Cost Breakdown per Student - Other::	N/A
Cost Breakdown per Student TOTAL::	\$590
Short Description or Name of Field Trip:	NHSCC UCA Nationals
If you have a supporting itinerary please email it to selleckk@victorschools.org PLEASE NOTE- Itineraries are MANDATORY for overnight trips. Please include the name of the club on the top of the itinerary.:	
Email Address:	DaytonA@victorschools.org

Approval history

In progress

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 Approved by siestob@victorschools.org
 Approved by finterk@victorschools.org
 Approved by weimerd@victorschools.org
 Copy Sent to renkertk@victorschools.org
 Approved by clinkk@victorschools.org

****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	utzs@victorschools.org
Requestor's First Name:	Sue
Requestor's Last Name:	Utz
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	9-12
Select the appropriate type of field trip:	Non-required co-curricular
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	60-70
Departure Date::	Mar 04, 2026
Place of Departure::	Senior High Bus Loop
Type of Transportation::	VCS Bus
Departure Time::	12:15 PM
Destination (include EXACT address)::	Rochester, NY 14604
Time you plan to REACH your destination::	12:45 PM
Return Date::	Mar 06, 2026
Time you plan to LEAVE your destination::	11:00 AM
Estimated Round-Trip Mileage:	40 miles
Return Time::	11:45 AM
Would you like the bus to stay with the group or may it return at a different time?:	No, the bus can return at a different time
Arrangements for meals (if necessary)::	Meals will be provided

Preparation: How will the student be prepared for the trip as an instructional activity?:	Weekly meetings starting September 23rd. As we get closer to the conference date, we will meet 1-3 times per week.
On trip: What instructional activities will occur on the trip?:	The students will be competing against the top students from the entire state. In addition to competing, they will be taking a 100 question exam, attending workshops, networking and an opportunity to learn about business colleges.
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	The students who win a trophy at the state conference will now have the opportunity to compete at an international level.
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	Students understand that they can't attend the conference if they are not in good standing with their teachers. Students will be responsible for work missed while away. The faculty and staff will be given a list of all students planning to attend and we will be sure they are in good standing with all classes.
What specific instructional plans have been made for any student missing the field trip?:	N/A
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	Mike Cutaia, Sam Haims and Joe Sidari will need coverage while at the conference.
Do you have any supporting documents such as an itinerary?:	Yes
Estimated Number of Chaperones (including teachers/staff/parents)::	4
Special arrangements, instructions, or comments::	None
Will you be requesting this trip again next year?:	Yes
School and/or District Funding Requested?:	Yes
If fundraising is involved, please describe::	We hold multiple fundraisers to help offset the cost of the conference. From time to time, we have a student that

	needs financial assistance. We also look for financial support to cover the cost of the faculty members attending the conference. Thank you!
Who will be paying for bus transportation (if someone other than VCSD)?:	VCSD - thank you!
Out of Pocket Cost to Student (if any)::	\$470 - cost of conference if student stays in a quad. We typically are able to take \$50 off the cost from our fundraising events..
Cost to Chaperone (if any)::	\$554 per chaperone if they stay in a double room.
Cost Breakdown per Student - Event Fee::	It's all one price - hotel, registration and meals are all included in the \$470 registration fee
Cost Breakdown per Student - Meals::	Above
Cost Breakdown per Student - Travel::	N/A
Cost Breakdown per Student - Other::	N/A
Cost Breakdown per Student TOTAL::	\$470
Short Description or Name of Field Trip:	NYS DECA State Career Conference - Rochester Riverside Convention Center
If you have a supporting itinerary please email it to selleckk@victorschools.org PLEASE NOTE- Itineraries are MANDATORY for overnight trips. Please include the name of the club on the top of the itinerary.:	Yes, I email the itinerary to selleckk@victorschools.org
Email Address:	utzs@victorschools.org

Approval history

Copy Sent to clinkk@victorschools.org

Approved by siestob@victorschools.org

Approved by finterk@victorschools.org

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Approved by clinkk@victorschools.org

In progress

****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	tortarellac@victorschools.org
Requestor's First Name:	Courtney
Requestor's Last Name:	Tortarella
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	12
Select the appropriate type of field trip:	Extra curricular
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	250-300
Departure Date::	Mar 19, 2026
Place of Departure::	Victor Senior High
Type of Transportation::	Charter Busses through Group Tours, INC
Departure Time::	7:00 AM
Destination (include EXACT address)::	Burlington, MA 01803
Time you plan to REACH your destination::	10:30 PM
Return Date::	Mar 21, 2026
Time you plan to LEAVE your destination::	9:15 AM
Estimated Round-Trip Mileage:	760 miles
Return Time::	8:00 PM

Would you like the bus to stay with the group or may it return at a different time?:	Yes, the bus can stay with the group
Arrangements for meals (if necessary)::	Breakfasts will be provided by the hotel, Some dinners included. Other meals will be paid for by the students
Preparation: How will the student be prepared for the trip as an instructional activity?:	Students will be prepared with parent and student meetings leading up to the trip instructing them on procedure, permission forms, and payment.
On trip: What instructional activities will occur on the trip?:	We will be including time to visit Harvard Square, the USS Constitution, as well as the Boston Aquarium.
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	None
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	All students attending the trip know that they are responsible for any work missed in class and must be made up or completed ahead of time if possible.
What specific instructional plans have been made for any student missing the field trip?:	Students are responsible for making up work missed
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	Any Teacher Chaperoning the trip will need sub coverage.
Do you have any supporting documents such as an itinerary?:	Yes
Estimated Number of Chaperones (including teachers/staff/parents)::	24 plus admin
Special arrangements, instructions, or comments::	None - Itinerary will be emailed
Will you be requesting this trip again next year?:	Yes
School and/or District Funding Requested?:	No
If fundraising is involved, please describe::	Trip is paid for by the students

Who will be paying for bus transportation (if someone other than VCSD)?:	Students
Out of Pocket Cost to Student (if any)::	\$740
Cost to Chaperone (if any)::	None (a few meals)
Cost Breakdown per Student - Event Fee::	Attached in the Itinerary - \$740
Cost Breakdown per Student - Meals::	Approx \$100-\$150
Cost Breakdown per Student - Travel::	built into the \$740 total
Cost Breakdown per Student - Other::	
Cost Breakdown per Student TOTAL::	\$740
Short Description or Name of Field Trip:	Senior Trip to Boston, MA
If you have a supporting itinerary please email it to selleckk@victorschools.org PLEASE NOTE- Itineraries are MANDATORY for overnight trips. Please include the name of the club on the top of the itinerary.:	Yes, I email the itinerary to selleckk@victorschools.org
Email Address:	tortarellac@victorschools.org

Approval history

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****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	Haggertyje@victorschools.org
Requestor's First Name:	Jennifer
Requestor's Last Name:	Haggerty
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	9-12
Select the appropriate type of field trip:	Athletics
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	28
Departure Date::	Mar 27, 2026
Place of Departure::	North entrance HS
Type of Transportation::	Charter bus
Departure Time::	3:00 PM
Destination (include EXACT address)::	We dont have this yet because we will need to book the hotel but it is in Sayville NY
Time you plan to REACH your destination::	9:00 PM
Return Date::	Mar 29, 2026
Time you plan to LEAVE your destination::	4:00 PM

Estimated Round-Trip Mileage:	756
Return Time::	10:00 PM
Would you like the bus to stay with the group or may it return at a different time?:	Yes, the bus can stay with the group
Arrangements for meals (if necessary)::	all arrangements will be made by booster club once all the details are in
Preparation: How will the student be prepared for the trip as an instructional activity?:	We will prepare as a team through practice and goal setting.
On trip: What instructional activities will occur on the trip?:	We will be playing lacrosse we will have a scout of our teams as well as team meetings.
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	We will use what we learned on the trip and incorporate it into our practices. We will make adjustments as needed to our practice and game plans.
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	They won't miss school.
What specific instructional plans have been made for any student missing the field trip?:	I believe my whole team will attend
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	NONE
Do you have any supporting documents such as an itinerary?:	No
Estimated Number of Chaperones (including teachers/staff/parents)::	2
Special arrangements, instructions, or comments::	any arrangements for allergies will be made when we order food
Will you be requesting this trip again next year?:	No

School and/or District Funding Requested?:	No
If fundraising is involved, please describe::	NA
Who will be paying for bus transportation (if someone other than VCSD)?:	Victor Girls Lacrosse Boosters
Out of Pocket Cost to Student (if any)::	0
Cost to Chaperone (if any)::	0
Cost Breakdown per Student - Event Fee::	0
Cost Breakdown per Student - Meals::	0
Cost Breakdown per Student - Travel::	0
Cost Breakdown per Student - Other::	0
Cost Breakdown per Student TOTAL::	0
Short Description or Name of Field Trip:	We will be heading to Long Island over spring break to play two of the top NYS teams.
Email Address:	Haggertyje@victorschools.org

Approval history

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 Approved by clinkk@victorschools.org

****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	ruckers@victorschools.org
Requestor's First Name:	Sean
Requestor's Last Name:	Rucker
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	10-12
Select the appropriate type of field trip:	Athletics
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	20
Departure Date::	Mar 30, 2026
Place of Departure::	Victor HS
Type of Transportation::	Parent (they will depart and return on their own)
Departure Time::	8:00 AM
Destination (include EXACT address)::	Myrtle Beach, SC 29577
Time you plan to REACH your destination::	12:00 PM
Return Date::	Apr 03, 2026
Time you plan to LEAVE your destination::	10:00 AM
Estimated Round-Trip Mileage:	790

Return Time::	7:00 AM
Would you like the bus to stay with the group or may it return at a different time?:	No, the bus can return at a different time
Arrangements for meals (if necessary)::	Parents and Booster Club will have this duty
Preparation: How will the student be prepared for the trip as an instructional activity?:	NA
On trip: What instructional activities will occur on the trip?:	NA
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	NA
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	NA
What specific instructional plans have been made for any student missing the field trip?:	NA
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	None
Do you have any supporting documents such as an itinerary?:	Yes
Estimated Number of Chaperones (including teachers/staff/parents)::	4 Coaches and 20 sets of parents
Special arrangements, instructions, or comments::	We have been doing this trip for about 15 years.
Will you be requesting this trip again next year?:	Yes
School and/or District Funding Requested?:	No
If fundraising is involved, please describe::	Yes, Booster Club fundraisers.
Who will be paying for bus transportation (if someone other than VCSD)?:	No
Out of Pocket Cost to Student (if any)::	0
Cost to Chaperone (if any)::	0
Cost Breakdown per Student - Event Fee::	400

Cost Breakdown per Student - Meals::	NA
Cost Breakdown per Student - Travel::	NA
Cost Breakdown per Student - Other::	NA
Cost Breakdown per Student TOTAL::	400
Short Description or Name of Field Trip:	Spring Trip to Myrtle Beach, SC.
If you have a supporting itinerary please email it to selleckk@victorschools.org PLEASE NOTE- Itineraries are MANDATORY for overnight trips. Please include the name of the club on the top of the itinerary.:	Yes, I email the itinerary to selleckk@victorschools.org
Email Address:	ruckers@victorschools.org

Approval history

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 Approved by weimerd@victorschools.org
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 Approved by clinkk@victorschools.org

****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	mellemak@victorschools.org
Requestor's First Name:	Kristin
Requestor's Last Name:	Mellema
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	Wind Ensemble, Varsity Choir & Philharmonic Orchestra 10-12
Select the appropriate type of field trip:	Non-required co-curricular
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	150
Departure Date::	Apr 17, 2026
Place of Departure::	SH Bus Loop
Type of Transportation::	Niagara Scenic Tour Bus
Departure Time::	6:30 AM
Destination (include EXACT address)::	Fredonia, NY, Cleveland, OH
Time you plan to REACH your destination::	10:00 AM
Return Date::	Apr 18, 2026
Time you plan to LEAVE your destination::	4:00 PM
Estimated Round-Trip Mileage:	532 miles
Return Time::	9:00 PM

Would you like the bus to stay with the group or may it return at a different time?:	Yes, the bus can stay with the group
Arrangements for meals (if necessary)::	Some meals included in trip cost and some will be student's individual cost.
Preparation: How will the student be prepared for the trip as an instructional activity?:	Students will prepare for their music with their music ensemble on repertoire that will be performed.
On trip: What instructional activities will occur on the trip?:	College campus tour, masterclasses with college professors & attend professional performance.
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	Shared classwork across all three advanced ensembles.
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	Students will speak with teacher prior to the trip.
What specific instructional plans have been made for any student missing the field trip?:	Rehearsals will proceed as usual.
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	Three - four teachers will need coverage for one day.
Do you have any supporting documents such as an itinerary?:	Yes
Estimated Number of Chaperones (including teachers/staff/parents)::	6 including nurse
Special arrangements, instructions, or comments::	Coach buses are included in our trip for safe transport of instruments.
Will you be requesting this trip again next year?:	Maybe
School and/or District Funding Requested?:	No
If fundraising is involved, please describe::	We will have opportunities for students to fundraise individually and as a group.

Who will be paying for bus transportation (if someone other than VCSD)?:	Included in cost of trip
Out of Pocket Cost to Student (if any)::	\$250-\$300 per student
Cost to Chaperone (if any)::	none
Cost Breakdown per Student - Event Fee::	\$250-\$300
Cost Breakdown per Student - Meals::	NA
Cost Breakdown per Student - Travel::	NA
Cost Breakdown per Student - Other::	NA
Cost Breakdown per Student TOTAL::	\$250-\$300
Short Description or Name of Field Trip:	SUNY Fredonia for College Visit/Masterclasses, Professional Performance and Rock and Roll Hall of Fame
If you have a supporting itinerary please email it to selleckk@victorschools.org PLEASE NOTE- Itineraries are MANDATORY for overnight trips. Please include the name of the club on the top of the itinerary.:	Yes, I email the itinerary to selleckk@victorschools.org
Email Address:	mellemak@victorschools.org

Approval history

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****Fieldtrip Form Starting January 2025****

You have been requested to review the following:

Is this an overnight trip?:	Yes
Requestor's Email Address:	Neronil@victorschools.org
Requestor's First Name:	Laurie
Requestor's Last Name:	Neroni
School Building:	HS
Please select the correct Nurse for your building.:	HS, Kim Spitzer
Course / Grade Level of Students::	10 - 12
Select the appropriate type of field trip:	Extra curricular
Have BOTH the District and Building calendars been checked for potential conflicts?:	Yes
Estimated number of Students::	12
Departure Date::	Jun 29, 2026
Place of Departure::	Victor HS
Type of Transportation::	bus/air
Departure Time::	7:00 AM
Destination (include EXACT address)::	Panama International airport - will give exact location of accommodations when determined by Global Medical Squads
Time you plan to REACH your destination::	12:00 PM
Return Date::	Jul 06, 2026
Time you plan to LEAVE your destination::	12:00 PM
Estimated Round-Trip Mileage:	4,300

Return Time::	10:00 PM
Would you like the bus to stay with the group or may it return at a different time?:	No, the bus can return at a different time
Arrangements for meals (if necessary)::	meals provided
Preparation: How will the student be prepared for the trip as an instructional activity?:	group training
On trip: What instructional activities will occur on the trip?:	cultural activities, medical shadowing and guided medical experience
Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?:	debrief with students
What instructional provisions have been made to help participants keep up with other classes that they will miss?:	no classes will be missed
What specific instructional plans have been made for any student missing the field trip?:	none
Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.:	none
Do you have any supporting documents such as an itinerary?:	Yes
Estimated Number of Chaperones (including teachers/staff/parents)::	2
Special arrangements, instructions, or comments::	Working with a coordinator from Global Medical Squads - they are arranging air transportation, lodging, food, in country transportation.
Will you be requesting this trip again next year?:	Maybe
School and/or District Funding Requested?:	No
If fundraising is involved, please describe::	Unsure at this time
Who will be paying for bus transportation (if someone other than VCSD)?:	VCSD to and from Rochester, Airport
Out of Pocket Cost to Student (if any)::	\$2,770

Cost to Chaperone (if any)::	personal expenses
Cost Breakdown per Student - Event Fee::	\$2,770
Cost Breakdown per Student - Meals::	included
Cost Breakdown per Student - Travel::	included
Cost Breakdown per Student - Other::	Personal spending on snacks, souvenirs
Cost Breakdown per Student TOTAL::	\$2,770 plus snack, souvenir money
Short Description or Name of Field Trip:	Global Medical Squads: MEDICAL SERVICE & CULTURAL IMMERSION PROGRAM - Panama
If you have a supporting itinerary please email it to selleckk@victorschools.org PLEASE NOTE- Itineraries are MANDATORY for overnight trips. Please include the name of the club on the top of the itinerary.:	Yes, I email the itinerary to selleckk@victorschools.org
Email Address:	Neronil@victorschools.org

Approval history

In progress

Copy Sent to clinkk@victorschools.org
Approved by siestob@victorschools.org
Approved by finterk@victorschools.org
Copy Sent to renkertk@victorschools.org
Approved by clinkk@victorschools.org

Board of Education Goals

2025 – 2026 School Year

The Victor Central Schools Board of Education has identified five enduring goals:

Goal 1 – Budget and Advocacy: The Board of Education will provide the necessary advocacy to ensure stakeholders understand the fiscal realities of our district.

Goal 2 – Curriculum and Instruction Alignment with Academic Achievement: The Board of Education will provide oversight and support as the district aligns curriculum and instructional needs to meet the vision and mission of the district.

Goal 3 – Safety, Security, and Supporting the Social/Emotional and Mental Wellbeing of Students and Staff: The Board of Education will deliver oversight and support as the district continues to provide for the safety, security, social-emotional, and mental health needs of students and staff.

Goal 4 – Board of Education Professional Development, Governance, and Operations: The Board of Education will attend professional development to gain skills and knowledge on different topics, as well as network with area school board members while working to improve effectiveness by collaborating on the creation of references that will streamline board operating procedures.

Goal 5 – Community Engagement: The Board of Education will strengthen community engagement through increased transparency and consistent communication, utilizing various platforms to foster dialogue and involvement.

For the 2025 - 2026 school year, the Board has written objectives to define measurable actions to support achievement of the goals.

Goal 1 – Budget and Advocacy: The Board of Education will provide the necessary advocacy to ensure stakeholders understand the fiscal realities of our district. **Objectives include:**

- Continue monitoring the capital project and educate the community through presentations and updates throughout the year.
- Engage with legislators to advocate for additional state aid while exploring other areas for funding through community partnerships.
- Advocate for state policies and practices that support students, teachers, and educational leaders as opportunities arise.
- Create and engage with the newly formed Community Partner group, providing updates to the community on budget realities.

Goal 2 – Curriculum and Instruction Alignment with Academic Achievement: The Board of Education will provide oversight and support as the district aligns curriculum and instructional needs to meet the vision and mission of the district. **Objectives include:**

- Request updates and presentations on the Management Plan, as well as on curriculum development and the review and revision process.
- Develop and approve any necessary policies and procedures to implement curriculum instruction.

- Review data obtained from presentations at the following board workshop to ensure that the needs of all students are met, and that we are narrowing the achievement gap between student groups.
- Approve professional development funding to support teachers with current and upcoming initiatives.
- Work with the Superintendent to better understand curriculum and instruction staffing needs and align budget allocations with the needs of the district.

Goal 3 – Safety, Security, and Supporting the Social/Emotional and Mental Wellbeing of Students and Staff: The Board of Education will provide oversight and support as the district continues to provide for the safety, security, social-emotional, and mental health needs of students and staff. **Objectives include:**

- Promote a school climate that fosters respect, inclusion, and emotional safety for all members of the school community.
- Support the implementation of evidence-based practices and programs that promote positive social-emotional learning and mental health for students and staff.
- Review and update as necessary district policies related to bullying prevention, threat assessment, and mental health referral processes.
- Monitor data on incidents related to safety, discipline, and student well-being to guide improvements and resource allocation.

Goal 4 – Board of Education Professional Development, Governance, and Operations: The Board of Education will attend professional development to gain skills and knowledge on different topics, as well as network with area school board members while working to improve effectiveness by collaborating on the creation of references that will streamline board operating procedures. **Objectives include:**

- Attend 10 hours of instruction each school year, including reading information online and through building visits.
- Attend Board of Education retreats and workshops.
- Develop a clear understanding of Board and Superintendent roles and responsibilities to set, implement, and maintain defined board operating procedures.
- The board president and vice-president will create, and the board will approve, a calendar that identifies deadlines for board member activities, such as completing the board self-evaluation, superintendent evaluation, professional development, etc.

Goal 5 – Community Engagement: The Board of Education will strengthen community engagement through increased transparency and consistent communication, utilizing various platforms to foster dialogue and involvement. **Objectives include:**

- The board will work to form relationships with civic organizations that have a direct impact on our students.
- The superintendent and/or board will attend and present at community association meetings to share the message of the district and information related to how the school and community can forge a mutually beneficial relationship.
- The board will support school events that bring community members into our buildings through attendance and approval.
- Strengthen community engagement through increased transparency and consistent communication, utilizing various platforms to foster dialogue and involvement.

**Victor Central School District
Board of Education Norms 2025**

The Victor Central School District Board of Education recognizes that members must uphold the highest ethical standards and therefore abides by and adheres to the following set of norms:

- ❖ We will be bold and steadfast in making decisions for our students and community.
- ❖ We will communicate openly to foster transparency and trust.
- ❖ We will respect and support decisions and the work of the district.
- ❖ We will assume good intentions, reserve judgement, and listen empathetically.
- ❖ We will listen to hear and understand, not listen to reply and respond.
- ❖ We will be genuinely engaged in the discussion and agenda items.
- ❖ We will speak thoughtfully and concisely.
- ❖ We will value one another's contributions and ensure that no one leaves something important unsaid.
- ❖ We will work toward the future, based on the data received.
- ❖ We will all remember that all people in the district are important and contribute to our students' well-being and education. We will never dismiss or devalue others.
- ❖ We will respect meeting times.

Agreed to on 10/16/2025 by:
