RESOLUTION NO. 25-23

RESOLUTION OF THE BOARD OF EDUCATION OF THE LAGUNA BEACH UNIFIED SCHOOL DISTRICT TO ESTABLISH INTERFUND TRANSFERS OF $1,200,000 FROM THE GENERAL FUND TO THE SPECIAL RESERVE FUND FOR CAPITAL IMPROVEMENT PLAN FOR 2025-2026

WHEREAS, the Governing Board intends to transfer General Fund Ending Balance Reserves of $1,200,000 committed for the Capital Improvement Plan (CIP) to the Special Reserve for Capital Outlay, Subfund 4042 Capital Improvement Plan, as authorized by Education Code 42840-42843; and,

WHEREAS, that the District has created the Special Reserve for Capital Outlay with the subfund designation for the Capital Improvement Plan; and,
WHEREAS, the Governing Board will prioritize projects for the Capital Improvement Plan; and,

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Laguna Beach Unified School District, authorizes a transfer of $1,200,000 for fiscal year 2025-2026 from the General Fund to the Special Reserve for Capital Outlay Fund, Subfund 4042 Capital Improvement Plan.

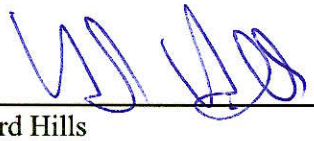
PASSED AND ADOPTED by the Governing Board on October 9, 2025, by the following vote:

AYES:	5	Hills, Kelly, Malczewski, Morgan, Perry
NOES:	0	
ABSENT:	0	

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE

I, Howard Hills, Clerk of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 9th day of October 2025.



Howard Hills
Clerk of the Governing Board