

NEW ENGLAND ASSOCIATION OF SCHOOLS AND COLLEGES
Commission on Independent Schools

1115 Westford Street, Third Floor, Lowell, MA, 01851 USA

Diocesan Report on School Finances

Name of School _____
Street _____
City/State/Zip _____
(Arch) Diocese _____

School Operating Statement:

Please include with this form a copy of the most recent operating statement which has been reviewed by the designated diocesan school official.

1. Has tuition revenue increased in the last three years? Yes No
2. If yes, by what percent? _____%
3. Have revenue sources other than tuition increased in the last three years? Yes No
4. If yes, by what percent? _____%
5. Has the school had a balanced budget in the last two years? Yes No
6. If not, does the school have a realistic financial plan in place to rectify the deficit budget? Yes No
7. Does the school have an investment/endowment fund? Yes No
8. Has the school increased its investments and/or endowments in the last two years? Yes No
9. If yes, by how much? \$ _____
10. Has the school increased its cash reserves in the last two years? Yes No
11. If yes, by how much? \$ _____
12. Has the school given its faculty and staff salary increases in the last two years? Yes No
13. Does the school provide funding from its budget for professional development opportunities in addition to any federal funds received? Yes No
14. Does the school annually account for depreciation in its budget? Yes No

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15. Is the school debt-free? Yes No

16. If no, to whom and for how much?
_____ \$ _____

17. Does the school budget include an annual subsidy? Yes No

18. If yes, list the amounts below:

- Parish \$ _____
- Diocesan/Religious Congregation \$ _____
- Home School Association \$ _____
- Other \$ _____

19. Does the school have a three to five-year financial plan? Yes No

20. Is the school financially sustainable for the next five years?
Likely
With Reservation
Other

Pastor Signature (if applicable)

Print Name

Date

President / Principal Signature

Print Name

Date

I have reviewed the financial data prepared by the school and certify to the best of my knowledge its accuracy.

Diocesan School Official Signature

Print Name

Date