

Little Elm ISD 2024-25 FIRST Rating

- ❖ Public Hearing, October 20, 2025
- ❖ Little Elm ISD received the highest rating: A = Superior Achievement with at score of 94/100
- ❖ 2024-25 Rating based on School Year 2023-24 Data



Little Elm ISD

A = Superior Achievement
94/100



FIRST Rating 21 Indicators

- ❖ Indicator 1 – Audit submitted on time
- ❖ Indicator 2 – Audit unmodified opinion
- ❖ Indicator 3 – Debt paid on time
- ❖ Indicator 4 – Timely payments to Government Agencies
- ❖ Indicator 5 – Net Position greater than 0
- ❖ Indicator 6 – Average change in fund balance
- ❖ Indicator 7 – Sufficient cash on hand to pay expenditures
- ❖ Indicator 8 – Current assets to current liabilities ratio
- ❖ Indicator 9 – Sufficient fund balance
- ❖ Indicator 10 – This indicator is not being scored



FIRST Rating 21 Indicators

- ❖ Indicator 11 – Long-term liabilities to total asset ratio
- ❖ Indicator 12 – Correlation b/w future debt requirements and TAVs
- ❖ Indicator 13 – Administrative cost ratio
- ❖ Indicator 14 – 15% decline in student to staff ratio over 3 years
- ❖ Indicator 15 – ADA within allotted range of biennial projection
- ❖ Indicator 16 – PEIMS submission errors
- ❖ Indicator 17 – Audit free of material weakness
- ❖ Indicator 18 – Audit free of material noncompliance
- ❖ Indicator 19 – Required financial information posted to website
- ❖ Indicator 20 – Property values discussed at board meeting
- ❖ Indicator 21 – Adjusted Repayment schedule for more than one fiscal



FIRST Rating All Indicators (excluding 11 and 12)

- ❖ All other indicators received the full available score
- ❖ Indicators 11 and 12 detail to follow



FIRST Rating Indicator 11

- ❖ Indicator 11 – Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)
- ❖ Ratio of ≤ 0.6 for 10 Points
- ❖ LEISD Result: 0.7916 for 6 points (student growth of 1.23%)



FIRST Rating Indicator 12

- ❖ Indicator 12 – What is the correlation between future debt requirements and the District's assessed property value?
- ❖ Ratio of ≤ 4 for 10 Points
- ❖ LEISD Result: 6.4957 for 6 points



FIRST Rating Transparency Data

- ❖ Superintendent Employment Contract Posted on Little Elm ISD's website :
<https://www.littleelmisd.net/our-district/leadership-district/leadership>
- ❖ Reimbursements received by the Superintendent and Board member posted on Little Elm ISD's website



FIRST Rating Transparency Data

- ❖ No gifts have been reported by the Board members or Superintendent for the 2023-24 Fiscal Year
- ❖ No business transactions between Little Elm ISD and the Board members have occurred for the 2023-24 Fiscal Year



Reimbursements received by the Superintendent and Board Members

Description	Superintendent	D. English	A. Flores	J. Olson	D. Montemayor	J. Burton	M. Watkins	K. Bieber
Meals	394.57	216.00	44.80	0.00	0.00	216.00	216.00	0.00
Lodging	3,409.47	1,555.86	467.99	566.78	577.90	513.76	700.77	710.09
Transportation	0.00	280.95	53	0.00	0.00	298.00	1,286.16	0.00
Motor Fuel	77.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	2773.13	920.00	534.59	435.00	435.00	920.00	610.00	435.00
Total	6,655.02	2,972.81	1,100.38	1,001.78	1,012.90	1,947.76	2,812.93	1,145.09

