

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 319,607	\$ 319,607	\$ 319,607	\$ 319,607	\$ -	\$ 1
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (206,900)	\$ 265,000	\$ 265,000	\$ 260,551	\$ 4,449	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (9,116)	\$ 220,520	\$ 220,520	\$ 218,517	\$ 2,003	\$ -
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (819,983)	\$ 1,356,875	\$ 1,305,902	\$ 1,183,554	\$ 122,348	\$ 50,973
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (82,225)	\$ 743,230	\$ 732,060	\$ 594,699	\$ 137,361	\$ 11,170
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (696,078)	\$ 2,090,915	\$ 2,081,042	\$ 1,797,275	\$ 283,767	\$ 9,873
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (313,963)	\$ 879,720	\$ 679,720	\$ 667,310	\$ 12,410	\$ 200,000
		\$ 7,684,525	\$ (1,808,658)	\$ 5,875,867	\$ 5,603,850	\$ 5,041,513	\$ 562,337	\$ 272,017
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (2,917,262)	\$ 700,638	\$ 700,638	\$ 700,638	\$ -	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 61,525	\$ 1,822,068	\$ 1,809,599	\$ 1,760,306	\$ 49,292	\$ 12,469
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ (1,442,300)	\$ 15,246,951	\$ 14,798,993	\$ 13,415,374	\$ 1,383,619	\$ 447,958
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ 3,101,203	\$ 9,429,688	\$ 9,429,688	\$ -	\$ 9,429,688	\$ (0)
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ 8,418,492	\$ 29,785,426	\$ 29,697,863	\$ 25,093,139	\$ 4,604,724	\$ 87,563
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ (5,413,000)	\$ 3,738,570	\$ 3,512,314	\$ 3,129,833	\$ 382,481	\$ 226,256
		\$ 58,914,683		\$ 60,723,341	\$ 59,949,095	\$ 44,099,290	\$ 15,849,804	\$ 774,246
				\$ 1,808,658				
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 65,552,945	\$ 49,140,803	\$ 16,412,142	\$ 1,046,263
Bond Question No. 1:					\$ 53,078,733			
Bond Question No. 2:					\$ 13,520,475			
Bond Referendum Approved Total:					\$ 66,599,208	\$ 66,599,208		