



GATEWAY UNIFIED SCHOOL DISTRICT

2024-25 UNAUDITED ACUTALS
SEPTEMBER 17, 2025

Presentation Overview

- District Net Worth
- Revenues
- Expenses
- Ending Balance
- Reserves
- Components of the Ending Fund Balance
- Recommendation

District Net Worth

	Unaudited June 30, 2025 Balance
Fund 01	\$27,558,165.68
Fund 08 - Student Body	\$159,255.64
Fund 13 - Cafeteria	\$1,330,830.69
Fund 20 - Post Emp Benefits	\$463,084.69
Fund 21 - Capital Building (Balance of Bond)	\$21,038,293.02
Fund 25 - Developer Fees	\$3,605,273.95
Fund 40 - Capital Outlay Projects	\$1,023,487.75
Fund 51/52/53 - Bond Financing	\$4,038,330.64
	\$59,216,722.06

GATEWAY UNIFIED SCHOOL DISTRICT
COMPARISON OF REVENUES AND EXPENDITURES: 2024-25 ESTIMATED ACTUALS TO 204-25 UNAUDITED ACTUALS INCLUDING BUDGET FOR 2025-26
SEPTEMBER 17, 2025

		2024-25 ESTIMATED ACTUALS			2024-25 UNAUDITED ACTUALS			CHANGE FM 2024-25 EA PROJ TO UA			25-26 45 DAY REVISED ADOPTED BUDGET		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES	Object												
LCFF Revenue Sources	8010 - 8099	30,735,102	-	30,735,102	30,787,828	-	30,787,828	52,726	-	52,726	31,688,920	-	31,688,920
Federal Revenues	8100 - 8299	10,000	3,302,968	3,312,968	23,946	2,677,548	2,701,494	13,946	(625,420)	(611,474)	10,000	-	3,250,650
Other State Revenues	8300 - 8599	486,600	5,410,655	5,897,255	617,144	6,599,289	7,216,433	130,544	1,188,634	1,319,178	486,600	-	6,727,321
Other Local Revenues	8600 - 8799	876,888	2,959,242	3,836,130	2,176,377	3,308,295	5,484,672	1,299,489	349,053	1,648,542	750,925	-	2,309,652
Interfund Transfers In	8910 - 8929	100,000	-	100,000	103,159	-	103,159	3,159	-	3,159	121,722	-	121,722
Other Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	8980 - 8999	(6,329,689)	6,329,689	-	(4,802,259)	4,802,259	-	1,527,430	(1,527,430)	-	(5,927,400)	5,927,400	-
TOTAL REVENUES		25,878,901	18,002,554	43,881,455	28,906,195	17,387,391	46,293,586	3,027,294	(615,163)	2,412,131	27,130,767	18,215,023	45,345,790
EXPENDITURES	Object												
Certificated Salaries	1000 - 1999	11,443,514	3,493,700	14,937,214	11,299,812	3,317,601	14,617,413	(143,702)	(176,099)	(319,801)	12,183,327	3,761,548	15,944,875
Classified Salaries	2000 - 2999	4,803,177	3,551,337	8,354,514	4,750,398	3,387,281	8,137,678	(52,779)	(164,056)	(216,836)	5,317,039	3,746,211	9,063,250
Total Employee Benefits	3000 - 3999	6,427,708	2,774,512	9,202,220	6,301,812	3,872,074	10,173,886	(125,896)	1,097,562	971,666	6,837,280	4,376,350	11,213,630
Total Salary and Benefits		22,674,399	9,819,549	32,493,948	22,352,022	10,576,956	32,928,978	(322,377)	757,407	435,030	24,337,646	11,884,109	36,221,755
Books and Supplies	4000 - 4999	2,229,390	1,805,300	4,034,690	1,921,628	1,260,586	3,182,213	(307,762)	(544,714)	(852,477)	1,561,832	2,524,081	4,085,913
Services, Other Operating Expenses	5000 - 5999	4,075,870	4,659,234	8,735,104	5,315,283	2,443,212	7,758,495	1,239,413	(2,216,022)	(976,609)	3,797,495	3,799,237	7,596,732
Capital Outlay	6000 - 6599	3,597	925,717	929,314	3,597	993,425	997,021	(1)	67,708	67,707	40,000	40,000	80,000
Other Outgo	7100 - 7499	538,739	4,769	543,508	527,211	4,769	531,980	(11,528)	0	(11,528)	448,529	6,862	455,391
Direct Support / Indirect Costs	7300 - 7399	(776,999)	712,064	(64,935)	(611,016)	549,045	(61,971)	165,983	(163,019)	2,964	(623,770)	550,003	(73,767)
Interfund Transfers Out	7610 - 7629	105,000	-	105,000	105,000	-	105,000	-	-	-	105,000	-	105,000
Other Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		28,849,996	17,926,633	46,776,629	29,613,724	15,827,993	45,441,717	763,728	(2,098,640)	(1,334,912)	29,666,732	18,804,292	48,471,024
NET INCREASE/DECREASE IN FUND BALANCE		(2,971,095)	75,921	(2,895,174)	(707,529)	1,559,398	851,869	2,263,566	1,483,477	3,747,043	(2,535,965)	(589,269)	(3,125,234)
BEGINNING BALANCE		17,254,912	9,451,384	26,706,296	17,254,912	9,451,384	26,706,296	-	-	-	14,283,817	9,527,305	23,811,122
Audit Adjustment/Restatement		-	-	-	-	-	-	-	-	-	-	-	-
ENDING BALANCE		14,283,817	9,527,305	23,811,122	16,547,383	11,010,783	27,558,166	2,263,566	1,483,477	3,747,043	11,747,852	8,938,036	20,685,888

Components of Ending Fund Balance

Reserved Rev Cash/GAINS/Stores	46,541	-	46,541	57,982	-	57,982	11,441	-	11,441	12,100	-	12,100
Economic Uncertainty	8,225,170	-	8,225,170	8,989,275	-	8,989,275	764,105	-	764,105	6,614,429	-	6,614,429
Board Designated/Assigned	6,012,106	-	6,012,106	7,500,126	-	7,500,126	1,488,020	-	1,488,020	5,121,323	-	5,121,323
Restricted	-	9,527,305	9,527,305	-	11,010,783	11,010,783	-	1,483,477	1,483,477	-	8,938,036	8,938,036
Undesignated	-	-	-	-	-	-	-	-	-	-	-	-
Total Ending Fund Balance	14,283,817	9,527,305	23,811,122	16,547,383	11,010,783	27,558,166	2,263,566	1,483,477	3,747,043	11,747,852	8,938,036	20,685,888

ECONOMIC UNCERTAINTY
TOTAL RESERVES

17.6%

50.8%

19.8%

60.5%

2.2%

9.7%

13.6%

42.7%

Actual ADA (Projected)
Funded LCFF ADA (Projected)

2005.07
2025.43

2006.32
2025.43

1.25
0.00

1962.8
2003.09

Revenues

	Estimated Actuals	Unaudited Actuals	Difference	Notes
LCFF	\$ 30,735,102	\$ 30,787,828	\$ 52,726	Adj to funded TK ADA & PY Adj
Federal	3,312,968	2,701,494	(611,474)	Reduction in actual revenues spent
State	5,897,255	7,216,433	1,319,178	STRS on Behalf was not included in the budget
Local	3,836,130	5,484,672	1,648,542	Adj FMV cash Increase to Interest earned Increased MediCal Reimbursement (MAA) Increased RDA funds
Interfund Transfers In	100,000	103,159	3,159	Adj for retiree benefits
Total Revenue	\$ 43,881,455	\$ 46,293,586	\$2,412,131	

Expenses

	Estimated Actuals	Unaudited Actuals	Difference	Notes
Certificated Salaries	\$ 14,937,214	\$ 14,617,413	(319,800)	
Classified Salaried	8,356,514	8,137,678	(216,836)	STRS on Behalf Vacancies
Benefits	9,202,220	10,173,886	971,666	
Books/Supplies	4,034,690	3,182,213	(852,477)	Carry over of unspent site discretionary funds to be budgeted accordingly at 25/26 First Interim
Services/Operations	8,735,104	7,758,495	(976,608)	Carry over of unspent site discretionary funds to be re-budgeted accordingly at 25/26 First Interim
Capital Outlay	929,314	997,0214	67,707	WIP of summer projects
Other Outgo	543,508	531,908	(11,528)	
Direct/Indirect Costs	(64,935)	(61,971)	2,964	
Interfund Transfers Out	105,000	105,000	-0-	
Total Expenses	\$ 49,714,345	\$ 48,797,664	(1,334,912)	

Unaudited Ending Balance

	Estimated Actuals	Unaudited Actuals	Difference
Beginning Balance	\$ 26,706,296	\$ 26,706,296	
Increase/ (Deficit)	(2,895,174)	851,869	3,747,043
Ending Balance	\$ 23,811,122	\$ 27,558,165	\$ 3,747,043
Estimated FUNDED ADA	2,025.43	2,025.43	

Assigned/Committed Reserves

Assigned	
Unrestricted Lottery	\$ 1,158,078
Additional 15% Concentration	408,743
Tech/Chromebooks	-0-
Mandated Costs	2,316,020
Forest Reserves	1,067,241
SPED Reserves	150,000
Economic Uncertainty/Declining Enrollment - 16.78%	7,626,024
MAA	879,478
Site Specific Fundraising	20,566
Deferred Maintenance	1,500,000
Total Assigned Reserves	\$ 15,126,150

Committed/Legally Restricted	
ELO-P	610,219
Educator Effectiveness	328,857
Lit Coaches/Reading Spec (GEO) LCRS	367,238
LCFF Equity Multiplier	1,650,685
KIT - 2022/23 & Training	81,152
Studies BG	25,521
Restricted Lottery	1,028,074
SPED PreK Intervention	31,185
Learning Recovery District	2,306,300
Art, Music, Instr Mat'l, & Disc BG	923,307
Prop 28: Arts & Music	221,613
Classified PD BG	5,895
SB117 - COVID	33,995
A-G Access	10,896
Mental Health	139,682
RDA Funds	889,688
MediCal BOP	1,339,624
Scholarships	345,595
Site Specific Donations	191,291
Carr/Fawn Fire Donations	5,850
GSPP Planning & Implementation	474,114
Total Restricted Reserves	11,010,782

Components of Ending Fund Balance

	Unaudited Actuals	
Ending Balance	\$ 27,588,165	
Revolving Cash/NonSpendable	57,981	
Restricted Reserves	11,010,782	24.23%
Assigned Reserves	7,500,126	16.5%
State Required Economic Uncertainty	1,363,251	3%
District Economic Uncertainty	7,626,024	16.78%

THANK YOU!

