

**LEBANON R-3 SCHOOLS**  
**FINANCIAL STATEMENT - OPERATING FUNDS**  
**MAY 2023**

|                                 | <b>CURRENT YEAR</b><br>(2022-23) |                      |                      |               | <b>PRIOR YEAR</b><br>(2021-22) |                      |                      |               |
|---------------------------------|----------------------------------|----------------------|----------------------|---------------|--------------------------------|----------------------|----------------------|---------------|
|                                 | Month                            | Year to Date         | Annual Budget        | % of Budget   | Month                          | Year to Date         | Actual Year End      | % of Year End |
| <b>REVENUE SUMMARY</b>          |                                  |                      |                      |               |                                |                      |                      |               |
| Current & Delinquent Taxes      | 83,140.85                        | 13,753,741.24        | 13,753,741.00        | 100.0%        | 99,133.03                      | 12,773,239.32        | 12,836,620.64        | 99.5%         |
| Sales Taxes (Prop C)            | 456,531.45                       | 5,462,534.09         | 5,588,051.00         | 97.8%         | 87,734.50                      | 4,806,607.31         | 5,557,729.47         | 86.5%         |
| Student Activities              | 263,333.30                       | 1,526,159.63         | 1,526,159.00         | 100.0%        | 181,309.19                     | 1,070,904.80         | 1,235,464.84         | 86.7%         |
| Other Local Revenue             | <u>227,865.46</u>                | <u>3,376,049.78</u>  | <u>3,673,868.00</u>  | <u>91.9%</u>  | <u>78,981.95</u>               | <u>2,249,905.48</u>  | <u>2,805,171.77</u>  | <u>80.2%</u>  |
| <b>TOTAL LOCAL REVENUE</b>      | <b>1,030,871.06</b>              | <b>24,118,484.74</b> | <b>24,541,819.00</b> | <b>98.3%</b>  | <b>447,158.67</b>              | <b>20,900,656.91</b> | <b>22,434,986.72</b> | <b>93.2%</b>  |
| <b>TOTAL COUNTY REVENUE</b>     | <b>-</b>                         | <b>859,718.03</b>    | <b>859,718.00</b>    | <b>100.0%</b> | <b>-</b>                       | <b>748,112.58</b>    | <b>746,388.34</b>    | <b>100.2%</b> |
| Basic Formula                   | 1,596,977.06                     | 17,618,953.56        | 19,252,191.00        | 91.5%         | 1,600,531.20                   | 17,688,956.05        | 19,289,486.67        | 91.7%         |
| Transportation                  | 124,504.00                       | 1,365,733.00         | 1,490,237.00         | 91.6%         | 45,240.00                      | 499,388.00           | 544,553.00           | 91.7%         |
| Other State Revenue             | <u>92,081.04</u>                 | <u>3,151,814.50</u>  | <u>3,177,069.00</u>  | <u>99.2%</u>  | <u>1,070,907.52</u>            | <u>2,499,947.37</u>  | <u>2,263,570.60</u>  | <u>110.4%</u> |
| <b>TOTAL STATE REVENUE</b>      | <b>1,813,562.10</b>              | <b>22,136,501.06</b> | <b>23,919,497.00</b> | <b>92.5%</b>  | <b>2,716,678.72</b>            | <b>20,688,291.42</b> | <b>22,097,610.27</b> | <b>93.6%</b>  |
| <b>TOTAL FEDERAL REVENUE</b>    | <b>354,842.39</b>                | <b>6,736,934.15</b>  | <b>6,736,934.00</b>  | <b>100.0%</b> | <b>52,692.04</b>               | <b>10,661,697.55</b> | <b>11,727,788.46</b> | <b>90.9%</b>  |
| <b>TOTAL REVENUE</b>            | <b>3,199,275.55</b>              | <b>53,851,637.98</b> | <b>56,057,968.00</b> | <b>96.1%</b>  | <b>3,216,529.43</b>            | <b>52,998,758.46</b> | <b>57,006,773.79</b> | <b>93.0%</b>  |
| <b>EXPENDITURES BY OBJECT</b>   |                                  |                      |                      |               |                                |                      |                      |               |
| Salaries                        | 2,764,581.31                     | 25,432,932.59        | 32,799,828.00        | 77.5%         | 2,481,858.87                   | 22,671,063.65        | 28,970,742.55        | 78.3%         |
| Board Paid Insurance            | 327,039.10                       | 3,047,229.27         | 3,667,863.00         | 83.1%         | 348,038.51                     | 3,247,254.36         | 3,862,268.65         | 84.1%         |
| Other Benefits                  | <u>456,094.41</u>                | <u>4,225,938.24</u>  | <u>5,584,072.00</u>  | <u>75.7%</u>  | <u>418,380.34</u>              | <u>4,025,749.36</u>  | <u>5,083,479.54</u>  | <u>79.2%</u>  |
| <b>TOTAL EMPLOYEE COSTS</b>     | <b>3,547,714.82</b>              | <b>32,706,100.10</b> | <b>42,051,763.00</b> | <b>77.8%</b>  | <b>3,248,277.72</b>            | <b>29,944,067.37</b> | <b>37,916,490.74</b> | <b>79.0%</b>  |
| <b>PURCHASED SERVICES</b>       | <b>441,439.88</b>                | <b>4,731,016.23</b>  | <b>5,444,207.00</b>  | <b>86.9%</b>  | <b>450,366.38</b>              | <b>4,100,295.78</b>  | <b>4,718,731.13</b>  | <b>86.9%</b>  |
| Student Activities              | 156,498.54                       | 1,394,963.35         | 1,488,755.00         | 93.7%         | 128,954.78                     | 950,131.09           | 1,014,106.44         | 93.7%         |
| Supplies                        | 314,129.13                       | 3,570,158.94         | 3,733,442.00         | 95.6%         | 340,651.52                     | 3,470,807.60         | 3,745,112.89         | 92.7%         |
| Utilities                       | <u>75,937.31</u>                 | <u>831,627.09</u>    | <u>886,596.00</u>    | <u>93.8%</u>  | <u>69,957.99</u>               | <u>754,103.69</u>    | <u>804,132.68</u>    | <u>93.8%</u>  |
| <b>TOTAL SUPPLIES</b>           | <b>546,564.98</b>                | <b>5,796,749.38</b>  | <b>6,108,793.00</b>  | <b>94.9%</b>  | <b>539,564.29</b>              | <b>5,175,042.38</b>  | <b>5,563,352.01</b>  | <b>93.0%</b>  |
| <b>CAPITAL OUTLAY</b>           | <b>599,109.46</b>                | <b>8,205,310.01</b>  | <b>8,766,934.00</b>  | <b>93.6%</b>  | <b>78,153.02</b>               | <b>1,843,822.09</b>  | <b>1,919,481.40</b>  | <b>96.1%</b>  |
| <b>OTHER EXPENDITURES</b>       | <b>1,600.50</b>                  | <b>347,937.96</b>    | <b>359,870.00</b>    | <b>96.7%</b>  | <b>1,600.50</b>                | <b>149,695.26</b>    | <b>149,695.26</b>    | <b>100.0%</b> |
| <b>TOTAL EXPENDITURES</b>       | <b>5,136,429.64</b>              | <b>51,787,113.68</b> | <b>62,731,567.00</b> | <b>82.6%</b>  | <b>4,317,961.91</b>            | <b>41,212,922.88</b> | <b>50,267,750.54</b> | <b>82.0%</b>  |
| <b>EXPENDITURES BY FUNCTION</b> |                                  |                      |                      |               |                                |                      |                      |               |
| Regular Education               | 1,796,083.69                     | 14,317,318.20        | 18,543,279.00        | 77.2%         | 1,467,378.19                   | 12,534,655.21        | 16,812,230.01        | 74.6%         |
| Special Education               | 669,833.02                       | 5,928,530.55         | 8,037,155.00         | 73.8%         | 640,887.92                     | 5,525,670.75         | 7,179,009.84         | 77.0%         |
| Vocational Instruction          | 154,373.78                       | 1,295,572.37         | 1,717,345.00         | 75.4%         | 132,858.16                     | 1,240,834.55         | 1,565,352.42         | 79.3%         |
| Student Activities              | 156,498.54                       | 1,394,963.35         | 1,526,159.00         | 91.4%         | 128,954.78                     | 950,131.09           | 1,014,106.44         | 93.7%         |
| Other (Athletics, Tuition)      | <u>96,745.75</u>                 | <u>908,495.43</u>    | <u>963,407.00</u>    | <u>94.3%</u>  | <u>75,615.30</u>               | <u>825,039.97</u>    | <u>965,521.36</u>    | <u>85.5%</u>  |
| <b>TOTAL INSTRUCTION</b>        | <b>2,873,534.78</b>              | <b>23,844,879.90</b> | <b>30,787,345.00</b> | <b>77.5%</b>  | <b>2,445,694.35</b>            | <b>21,076,331.57</b> | <b>27,536,220.07</b> | <b>76.5%</b>  |
| Attendance                      | 4,857.64                         | 39,766.91            | 45,751.00            | 86.9%         | 3,835.69                       | 36,426.61            | 42,438.67            | 85.8%         |
| Guidance                        | 83,646.49                        | 876,734.93           | 1,049,763.00         | 83.5%         | 76,958.95                      | 787,986.37           | 948,528.84           | 83.1%         |
| Health Services                 | 171,167.60                       | 1,679,141.88         | 1,873,730.00         | 89.6%         | 184,158.61                     | 1,650,325.42         | 1,956,769.19         | 84.3%         |
| Improvement of Instruction      | 40,979.60                        | 361,384.21           | 536,195.00           | 67.4%         | 44,771.09                      | 441,642.14           | 557,643.31           | 79.2%         |
| Professional Development        | 21,912.04                        | 187,514.99           | 209,746.00           | 89.4%         | 24,679.28                      | 171,326.39           | 209,636.28           | 81.7%         |
| Media Services (Library)        | 64,949.60                        | 562,545.47           | 685,450.00           | 82.1%         | 56,443.17                      | 513,462.01           | 659,947.24           | 77.8%         |
| Board of Education Services     | 10,914.00                        | 75,806.99            | 91,890.00            | 82.5%         | 14,332.93                      | 107,211.39           | 108,719.39           | 98.6%         |
| Executive Administration        | 106,100.49                       | 1,275,430.55         | 1,361,293.00         | 93.7%         | 97,042.99                      | 1,158,861.38         | 1,373,267.09         | 84.4%         |
| Building Level Admin            | 241,713.14                       | 2,370,889.86         | 2,795,793.00         | 84.8%         | 210,482.40                     | 2,152,978.20         | 2,547,007.58         | 84.5%         |
| Business/Fiscal/Internal Svcs   | 29,513.95                        | 359,920.24           | 382,403.00           | 94.1%         | 28,464.77                      | 330,799.63           | 361,654.30           | 91.5%         |
| Operation of Plant              | 287,719.71                       | 4,290,596.56         | 4,439,904.00         | 96.6%         | 227,444.43                     | 3,553,566.40         | 3,620,017.39         | 98.2%         |
| Security Services               | 16,989.46                        | 157,033.59           | 184,921.00           | 84.9%         | 12,855.91                      | 93,762.97            | 115,486.31           | 81.2%         |
| Pupil Transportation            | 404,278.95                       | 4,390,637.95         | 4,938,850.00         | 88.9%         | 351,383.87                     | 3,400,326.85         | 3,824,804.75         | 88.9%         |
| Food Services                   | 246,517.93                       | 2,704,146.51         | 2,933,218.00         | 92.2%         | 349,583.71                     | 2,650,423.31         | 2,895,844.34         | 91.5%         |
| Central Office Support Svcs     | <u>148,516.93</u>                | <u>2,128,220.69</u>  | <u>2,440,620.00</u>  | <u>87.2%</u>  | <u>119,038.09</u>              | <u>2,011,738.39</u>  | <u>2,306,226.63</u>  | <u>87.2%</u>  |
| <b>TOTAL SUPPORT SERVICES</b>   | <b>1,879,777.53</b>              | <b>21,459,771.33</b> | <b>23,969,527.00</b> | <b>89.5%</b>  | <b>1,801,475.89</b>            | <b>19,060,837.46</b> | <b>21,527,991.31</b> | <b>88.5%</b>  |
| Community Services              | 108,386.57                       | 830,261.87           | 999,766.00           | 83.0%         | 69,191.17                      | 573,228.59           | 701,013.90           | 81.8%         |
| Facilities Acq & Construct      | 273,130.26                       | 5,304,262.62         | 6,615,059.00         | 80.2%         | -                              | 352,830.00           | 352,830.00           | 100.0%        |
| Other                           | <u>1,600.50</u>                  | <u>347,937.96</u>    | <u>359,870.00</u>    | <u>96.7%</u>  | <u>1,600.50</u>                | <u>149,695.26</u>    | <u>149,695.26</u>    | <u>100.0%</u> |
| <b>TOTAL OTHER</b>              | <b>383,117.33</b>                | <b>6,482,462.45</b>  | <b>7,974,695.00</b>  | <b>81.3%</b>  | <b>70,791.67</b>               | <b>1,075,753.85</b>  | <b>1,203,539.16</b>  | <b>89.4%</b>  |
| <b>TOTAL EXPENDITURES</b>       | <b>5,136,429.64</b>              | <b>51,787,113.68</b> | <b>62,731,567.00</b> | <b>82.6%</b>  | <b>4,317,961.91</b>            | <b>41,212,922.88</b> | <b>50,267,750.54</b> | <b>82.0%</b>  |