



October 2025

To: Dr. Kathi Weight, Superintendent

From: Sarah Jahn

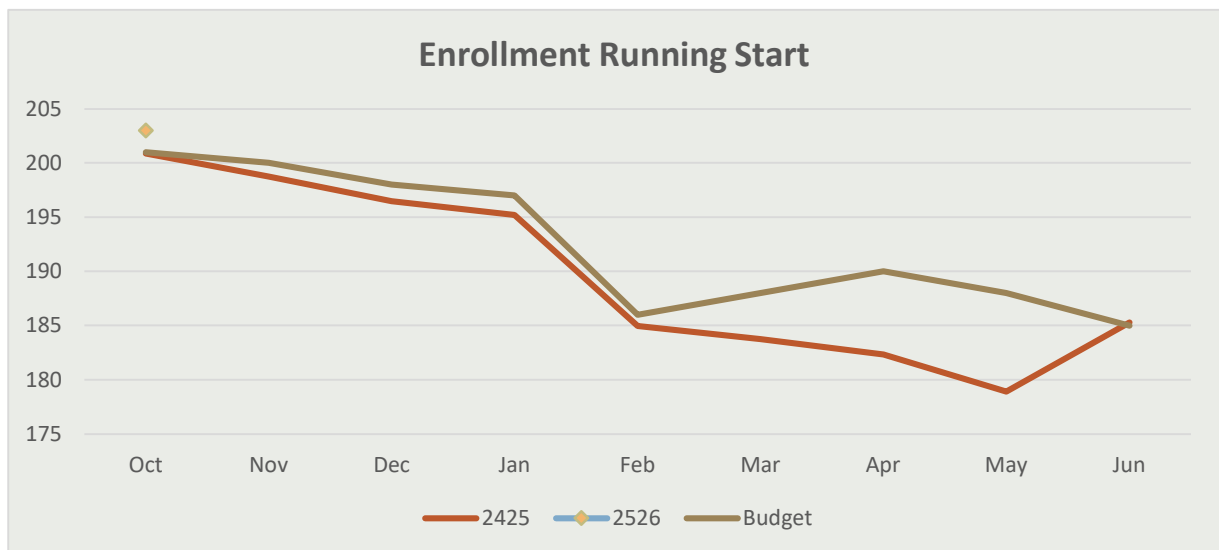
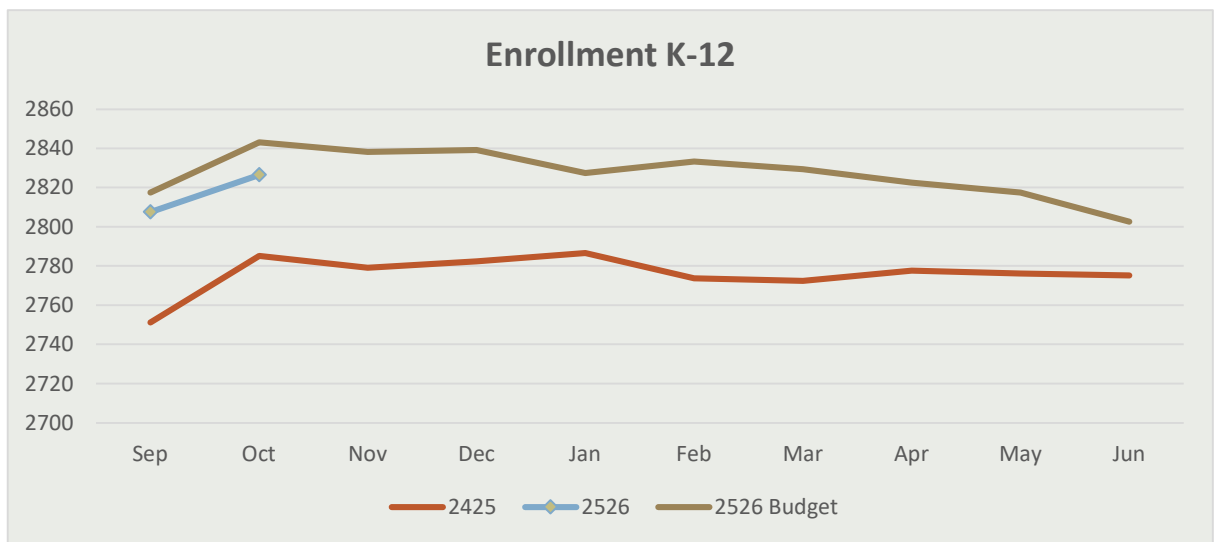
Subject: Financial Update for September 30, 2025

Attached are the Budget Status Reports for all funds as of September 30, 2025, along with charts and data showing general fund balance, general fund cash balance, and October enrollment.

General Fund balance as of the end of September was \$6,739,752. Overall cash flow remains stable. September revenues and expenditures were slightly below budget for the month.

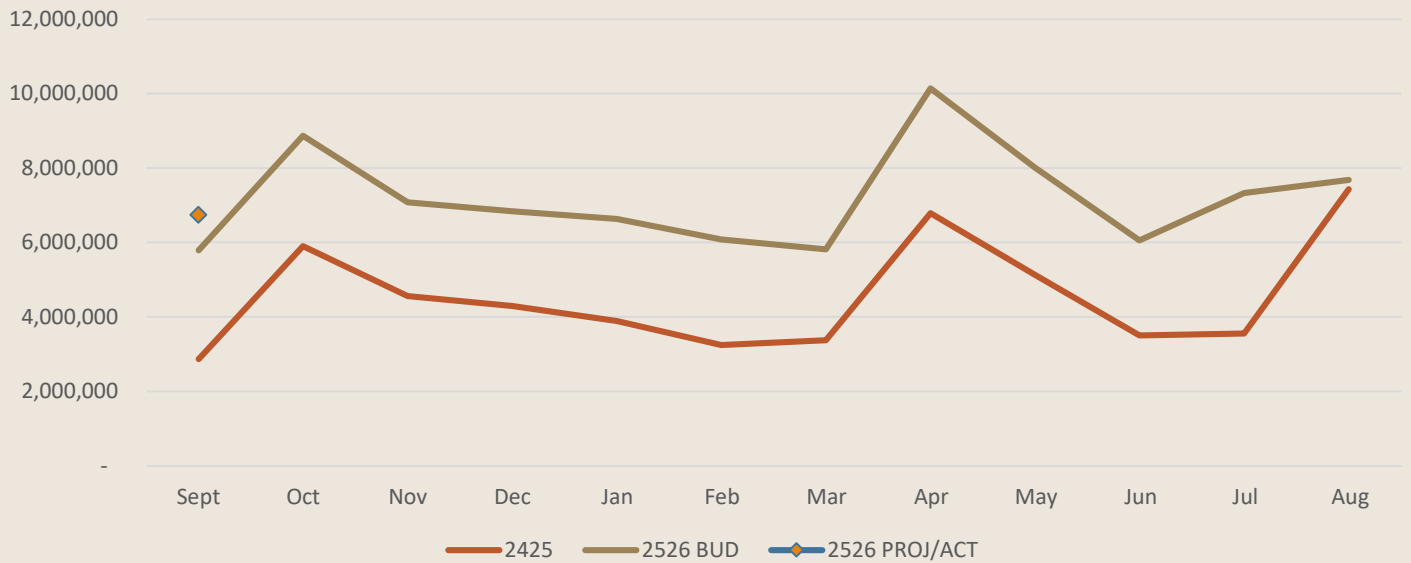
September fund balance is subject to change as we finalize FY2425 year end activities.

Enrollment		Current Month
Budgeted FTE (K-12 w/RS)		2,843.13
Actual Average Annual FTE	estimated RS	2,918.54
FTE Over/Under Budget		75.41
AVG TK:		4.00

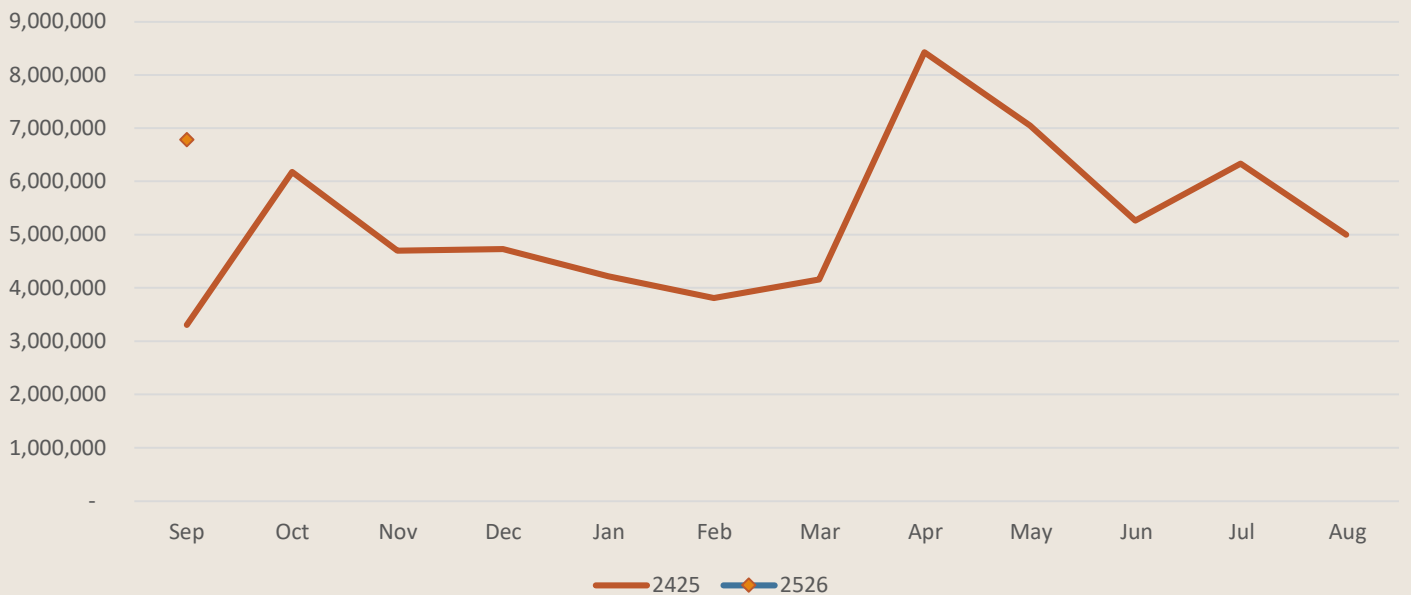


General Fund	Fund Balance	Cash
Prev Month End	7,435,803	4,414,779
Curr Month End	6,739,752	6,791,438
Inc/(Dec)	(696,051)	2,376,659
FB as a % of Exp	13.20%	

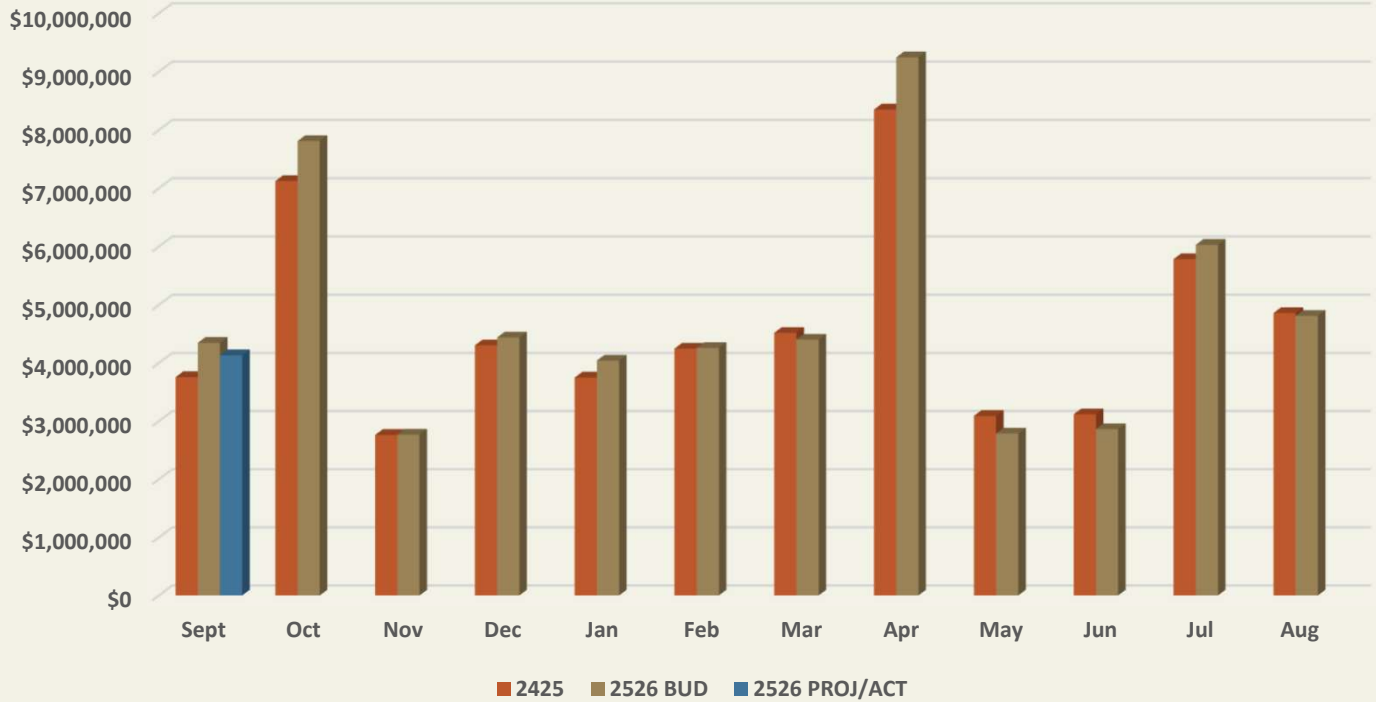
Fund Balance by Month



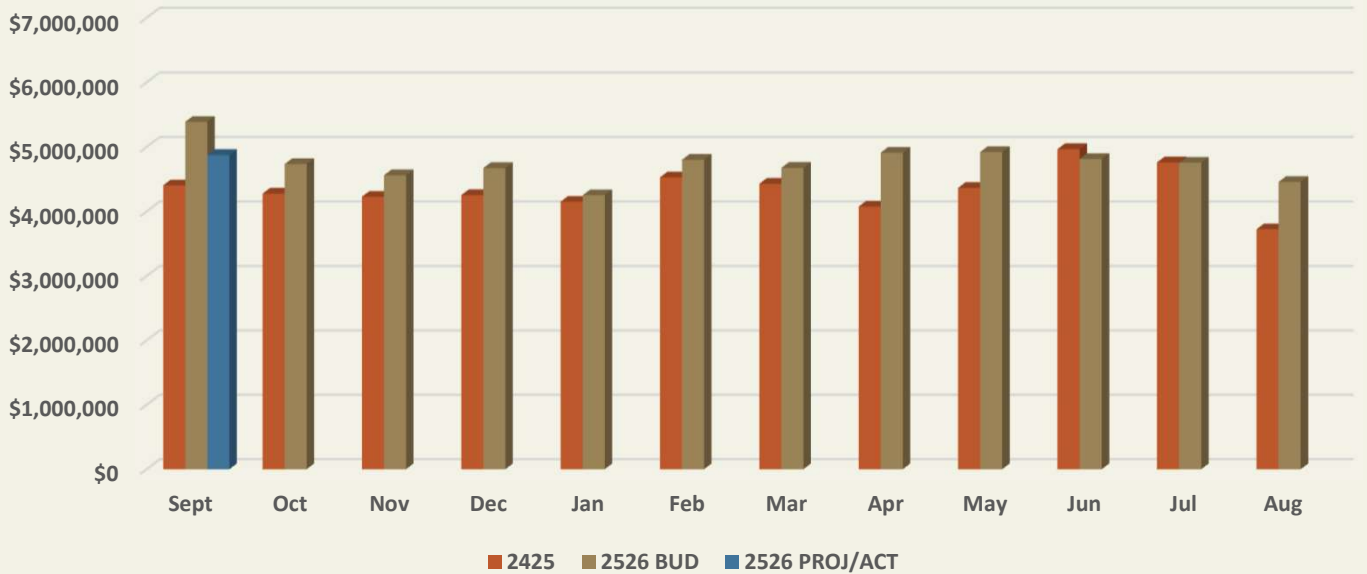
General Fund Cash and Investments by Month



Monthly Revenue Compared to Budget and Prior Year



Monthly Expenses Compared to Budget and Prior Year



10--General Fund-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of September, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	9,959,223	160,614.23	160,614.23		9,798,608.77	1.61
2000 LOCAL SUPPORT NONTAX	1,090,000	110,425.60	110,425.60		979,574.40	10.13
3000 STATE, GENERAL PURPOSE	32,400,400	2,915,687.67	2,915,687.67		29,484,712.33	9.00
4000 STATE, SPECIAL PURPOSE	10,904,800	938,650.36	938,650.36		9,966,149.64	8.61
5000 FEDERAL, GENERAL PURPOSE	245,000	.00	.00		245,000.00	0.00
6000 FEDERAL, SPECIAL PURPOSE	3,181,000	5,657.28	5,657.28		3,175,342.72	0.18
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	57,780,423	4,131,035.14	4,131,035.14		53,649,387.86	7.15
B. EXPENDITURES						
00 Regular Instruction	29,924,187	2,530,788.15	2,530,788.15	22,967,618.57	4,425,780.28	85.21
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	8,778,309	658,251.40	658,251.40	7,252,517.86	867,539.74	90.12
30 Voc. Ed Instruction	2,947,644	199,996.62	199,996.62	2,029,153.23	718,494.15	75.62
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	1,578,631	84,097.42	84,097.42	961,400.64	533,132.94	66.23
70 Other Instructional Pgms	1,212,283	70,881.43	70,881.43	180,936.36	960,465.21	20.77
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	12,500,878	1,330,988.32	1,330,988.32	5,598,583.10	5,571,306.58	55.43
Total EXPENDITURES	56,941,932	4,875,003.34	4,875,003.34	38,990,209.76	13,076,718.90	77.03
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)	838,491	743,968.20-	743,968.20-		1,582,459.20-	188.73-
F. TOTAL BEGINNING FUND BALANCE	5,183,400		7,483,720.09			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	6,021,891		6,739,751.89			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 815 Restrict Unequalized Deduct Rev	0	.00
G/L 821 Restrictd for Carryover	320,700	320,732.93
G/L 823 Restricted for Carryover of Tra	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 828 Restricted for C/O of FS Rev	77,000	77,028.32
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	300,500	300,543.20
G/L 845 Restricted for Self-Insurance	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 872 Committed to Econmc Stabilizatn	0	.00
G/L 873 Committed to Depreciation Sub-F	0	.00
G/L 875 Assigned Contingencies	0	.00
G/L 884 Assigned to Other Cap Projects	0	.00
G/L 888 Assigned to Other Purposes	0	.00
G/L 890 Unassigned Fund Balance	2,302,491	3,020,239.92
G/L 891 Unassigned Min Fnd Bal Policy	3,021,200	3,021,207.52
<u>TOTAL</u>	6,021,891	6,739,751.89

20--CAPITAL PROJECT FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of September, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 Local Taxes	6,533,088	99,129.99	99,129.99		6,433,958.01	1.52
2000 Local Support Nontax	0	9,413.61	9,413.61		9,413.61-	0.00
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 6,533,088	 108,543.60	 108,543.60		 6,424,544.40	 1.66
 <u>B. EXPENDITURES</u>						
10 Sites	620,000	.00	.00	0.00	620,000.00	0.00
20 Buildings	2,005,000	.00	.00	0.00	2,005,000.00	0.00
30 Equipment	1,285,000	57,409.21	57,409.21	21,423.27	1,206,167.52	6.13
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 3,910,000	 57,409.21	 57,409.21	 21,423.27	 3,831,167.52	 2.02
 <u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	 0	 .00	 .00			
 <u>D. OTHER FINANCING USES (GL 535)</u>	 0	 .00	 .00			
 <u>E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	 2,623,088	 51,134.39	 51,134.39		 2,571,953.61-	 98.05-
 <u>F. TOTAL BEGINNING FUND BALANCE</u>	 3,969,000		 2,324,397.36			
 <u>G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)</u>	 XXXXXXXXX		 .00			
 <u>H. TOTAL ENDING FUND BALANCE (E+F + OR - G)</u>	 6,592,088		 2,375,531.75			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	85,000	84,434.40
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 861 Restricted from Bond Proceeds	0	.00
G/L 862 Committed from Levy Proceeds	3,810,000-	1,920,224.42-
G/L 863 Restricted from State Proceeds	0	.00
G/L 864 Restricted from Fed Proceeds	0	.00
G/L 865 Restricted from Other Proceeds	0	.00
G/L 866 Restrictd from Impact Proceeds	84,000	144,580.01
G/L 867 Restricted from Mitigation Fees	0	.00
G/L 869 Restricted fr Undistr Proceeds	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 889 Assigned to Fund Purposes	10,233,088	4,066,741.76
G/L 890 Unassigned Fund Balance	0	.00
<u>TOTAL</u>	6,592,088	2,375,531.75

30--DEBT SERVICE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILAC00M SCHOOL DISTRICT #1 School District for the Month of September, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	0	494.97-	494.97-		494.97	0.00
2000 Local Support Nontax	50,000	2,808.87	2,808.87		47,191.13	5.62
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 50,000	 2,313.90	 2,313.90		 47,686.10	 4.63
B. EXPENDITURES						
Matured Bond Expenditures	0	.00	.00	0.00	.00	0.00
Interest On Bonds	0	.00	.00	0.00	.00	0.00
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 0	 .00	 .00	 0.00	 .00	 0.00
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXPENDITURES (A-B-C-D)	50,000	2,313.90	2,313.90		47,686.10-	95.37-
F. TOTAL BEGINNING FUND BALANCE	900,000		914,652.81			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	950,000		916,966.71			
I. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	950,000		916,966.71			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
 <u>TOTAL</u>	 950,000		 916,966.71			

40--ASB FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of September, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES						
1000 General Student Body	244,000	70,976.26	70,976.26		173,023.74	29.09
2000 Athletics	262,000	6,309.97	6,309.97		255,690.03	2.41
3000 Classes	69,700	1,351.50	1,351.50		68,348.50	1.94
4000 Clubs	866,500	8,604.26	8,604.26		857,895.74	0.99
6000 Private Moneys	7,000	339.96	339.96		6,660.04	4.86
Total REVENUES	1,449,200	87,581.95	87,581.95		1,361,618.05	6.04
B. EXPENDITURES						
1000 General Student Body	245,100	2,175.00	2,175.00	1,938.01	240,986.99	1.68
2000 Athletics	316,600	21,718.89	21,718.89	0.00	294,881.11	6.86
3000 Classes	63,700	.00	.00	6,457.37	57,242.63	10.14
4000 Clubs	782,700	.00	.00	1,800.00	780,900.00	0.23
6000 Private Moneys	8,700	.00	.00	0.00	8,700.00	0.00
Total EXPENDITURES	1,416,800	23,893.89	23,893.89	10,195.38	1,382,710.73	2.41
C. EXCESS OF REVENUES OVER(UNDER) EXPENDITURES (A-B)	32,400	63,688.06	63,688.06		31,288.06	96.57
D. TOTAL BEGINNING FUND BALANCE	400,000		266,074.33			
E. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXXX		.00			
F. TOTAL ENDING FUND BALANCE (C+D + OR - E)	432,400		329,762.39			
G. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	432,400		329,762.39			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	432,400		329,762.39			

90--TRANSPORTATION VEHICLE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of September, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	5,000	495.15	495.15		4,504.85	9.90
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. <u>TOTAL REV/OTHER FIN.SRCS(LESS TRANS)</u>	5,000	495.15	495.15		4,504.85	9.90
B. <u>9900 TRANSFERS IN FROM GF</u>	0	.00	.00		.00	0.00
C. <u>Total REV./OTHER FIN. SOURCES</u>	5,000	495.15	495.15		4,504.85	9.90
D. EXPENDITURES						
Type 30 Equipment	0	.00	.00	0.00	.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	0	.00	.00	0.00	.00	0.00
E. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
F. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
G. <u>EXCESS OF REVENUES/OTHER FIN SOURCES</u> <u>OVER(UNDER) EXP/OTH FIN USES (C-D-E-F)</u>	5,000	495.15	495.15		4,504.85-	90.10-
H. <u>TOTAL BEGINNING FUND BALANCE</u>	180,000		232,176.26			
I. <u>GLS 896, 897, 898 ACCOUNTING</u> <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>	XXXXXXXX		.00			
J. <u>TOTAL ENDING FUND BALANCE</u> <u>(G+H + OR - I)</u>	185,000		232,671.41			

K. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 819 Restricted for Fund Purposes	185,000	232,671.41
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 889 Assigned to Fund Purposes	0	.00
G/L 890 Unassigned Fund Balance	0	.00
 <u>TOTAL</u>	 185,000	 232,671.41

***** End of report *****