

River Valley Local School District

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	Actual			Average Change	Forecasted				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025		Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenues									
1.010 General Property Tax (Real Estate)	7,035,349	7,145,417	6,940,269	-0.7%	7,419,126	7,848,278	7,931,438	8,261,623	8,539,180
1.020 Tangible Personal Property Tax	672,388	671,654	664,125	-0.6%	707,878	736,596	752,996	762,249	771,501
1.030 Income Tax	2,974,085	2,856,877	3,172,980	3.6%	3,268,662	3,459,372	3,663,432	3,881,775	3,498,093
1.035 Unrestricted State Grants-in-Aid	8,497,990	9,283,919	9,413,376	5.3%	9,393,223	9,297,980	9,001,545	8,830,106	8,670,420
1.040 Restricted State Grants-in-Aid	628,826	825,795	1,923,693	82.1%	1,692,916	1,659,506	1,637,373	1,626,248	1,615,597
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%					
1.050 State Reimb Prop Tax Credits	849,613	883,893	856,619	0.5%	297,384	311,471	315,059	328,875	343,961
1.060 All Other Revenues	1,516,329	1,884,722	1,796,635	9.8%	1,886,911	1,921,549	1,941,145	1,956,752	1,963,717
1.070 Total Revenues	22,174,580	23,552,277	24,767,697	5.7%	24,666,100	25,234,752	25,242,988	25,647,628	25,402,469
Other Financing Sources									
2.010 Proceeds from Sale of Notes				0.0%					
2.020 State Emergency Loans and Advancements (Approved)				0.0%					
2.040 Operating Transfers-In				0.0%					
2.050 Advances-In				0.0%					
2.060 All Other Financing Sources	103,743	9,292	17,476	-1.5%	19,475	19,475	19,475	19,475	19,475
2.070 Total Other Financing Sources	103,743	9,292	17,476	-1.5%	19,475	19,475	19,475	19,475	19,475
2.080 Total Revenues and Other Financing Sources	22,278,323	23,561,569	24,785,173	5.5%	24,685,575	25,254,227	25,262,463	25,667,103	25,421,944
Expenditures									
3.010 Personal Services	11,006,999	10,833,235	11,729,829	3.3%	12,481,082	13,230,026	13,978,814	14,770,732	15,608,032
3.020 Employees' Retirement/Insurance Benefits	4,972,505	5,104,688	5,365,268	3.9%	5,747,963	6,128,131	6,525,556	6,949,149	7,400,605
3.030 Purchased Services	2,389,386	2,771,268	3,305,406	17.6%	3,295,405	3,337,088	3,358,182	3,379,486	3,401,003
3.040 Supplies and Materials	941,608	916,263	1,298,070	19.5%	1,402,757	1,409,838	1,414,037	1,418,278	1,422,561
3.050 Capital Outlay	939,357	493,372	718,012	-1.0%	313,387	313,387	313,387	313,387	313,387
3.060 Intergovernmental				0.0%					
Debt Service:									
4.010 Principal-All (Historical Only)				0.0%					
4.020 Principal-Notes				0.0%					
4.030 Principal-State Loans				0.0%					
4.040 Principal-State Advancements				0.0%					
4.050 Principal-HB 264 Loans				0.0%					
4.055 Principal-Other				0.0%					
4.060 Interest and Fiscal Charges				0.0%					
4.300 Other Objects	309,247	342,398	289,320	-2.4%	346,914	354,414	360,834	367,377	374,044
4.500 Total Expenditures	20,559,102	20,461,224	22,705,905	5.2%	23,587,508	24,772,884	25,950,810	27,198,409	28,519,632
Other Financing Uses									
5.010 Operating Transfers-Out	149,334	175,000	4,060,390	999.0%	200,000	200,000	200,000	200,000	200,000
5.020 Advances-Out	53,796			0.0%					
5.030 All Other Financing Uses			280	0.0%					
5.040 Total Other Financing Uses	203,130	175,000	4,060,670	999.0%	200,000	200,000	200,000	200,000	200,000
5.050 Total Expenditures and Other Financing Uses	20,762,232	20,636,224	26,766,575	14.5%	23,787,508	24,972,884	26,150,810	27,398,409	28,719,632
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,516,091	2,925,345	1,981,402-	-37.4%	898,067	281,343	888,347-	1,731,306-	3,297,688-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,941,535	6,457,626	9,382,971	38.0%	7,401,569	8,299,636	8,580,979	7,692,632	5,961,326
7.020 Cash Balance June 30	6,457,626	9,382,971	7,401,569	12.1%	8,299,636	8,580,979	7,692,632	5,961,326	2,663,638
8.010 Estimated Encumbrances June 30	148,868			0.0%	500,000	500,000	500,000	500,000	500,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization				0.0%					
9.050 Debt Service				0.0%					
9.060 Property Tax Advances				0.0%					
9.070 Bus Purchases				0.0%					
9.080 Subtotal				0.0%					
10.010 Fund Balance June 30 for Certification of Appropriations	6,308,758	9,382,971	7,401,569	13.8%	7,799,636	8,080,979	7,192,632	5,461,326	2,163,638
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					617,310
11.020 Property Tax - Renewal or Replacement				0.0%					
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%					617,310
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,308,758	9,382,971	7,401,569	13.8%	7,799,636	8,080,979	7,192,632	5,461,326	2,780,948
Revenue from New Levies									
13.010 Income Tax - New				0.0%					
13.020 Property Tax - New				0.0%					
13.030 Cumulative Balance of New Levies				0.0%					
14.010 Revenue from Future State Advancements				0.0%					
15.010 Unreserved Fund Balance June 30	6,308,758	9,382,971	7,401,569	13.8%	7,799,636	8,080,979	7,192,632	5,461,326	2,780,948
ADM Forecasts									
20.010 Kindergarten - October Count				0.0%					
20.015 Grades 1-12 - October Count				0.0%					
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF				0.0%					
21.020 Employees Retirement/Insurance Benefits SFSF				0.0%					
21.030 Purchased Services SFSF				0.0%					
21.040 Supplies and Materials SFSF				0.0%					
21.050 Capital Outlay SFSF				0.0%					
21.060 Total Expenditures - SFSF				0.0%					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt