



BUSINESS SERVICES

Date: July 14, 2025
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – May 2025

Enrollment

Average Annual Enrollment as of May 2025 was 21,579 FTE. This is lower than budgeted enrollment by 83 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

Budget Status Information

General Fund

Investment earnings for May 2025 were \$26.5 thousand. Expenditures for the month of May 2025 were \$34.8 million, with revenues of \$22.3 million, and other financing sources of \$1.8 million. The ending fund balance was \$8.3 million which is \$3.5 million more than the same period last year. Year-to-date revenues and expenditures were slightly lower than the same period last year as a percent compared to budget.

Capital Fund

Investment earnings for May 2025 were \$1.1 million. Expenditures for the month of May 2025 were \$15.6 million, with revenues of \$3.9 million, and other financing uses of \$1.7 million. The ending fund balance was \$270.1 million which is \$114.2 million lower than the same period last year. Year-to-date revenues are lower and year-to-date expenditures are higher than the same period last year as a percent compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for May 2025 were \$52.4 thousand. The ending fund balance for the Debt Service Fund was \$48.0 million which is \$7.5 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percent compared to budget.

ASB Fund

Investment earnings for May 2025 were \$13.8 thousand. The ending fund balance was \$3.7 million which is \$0.3 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

Transportation Vehicle Fund

Investment earnings for April 2025 were \$18.1 thousand. The ending fund balance was \$4.0 million which is \$0.4 million lower than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

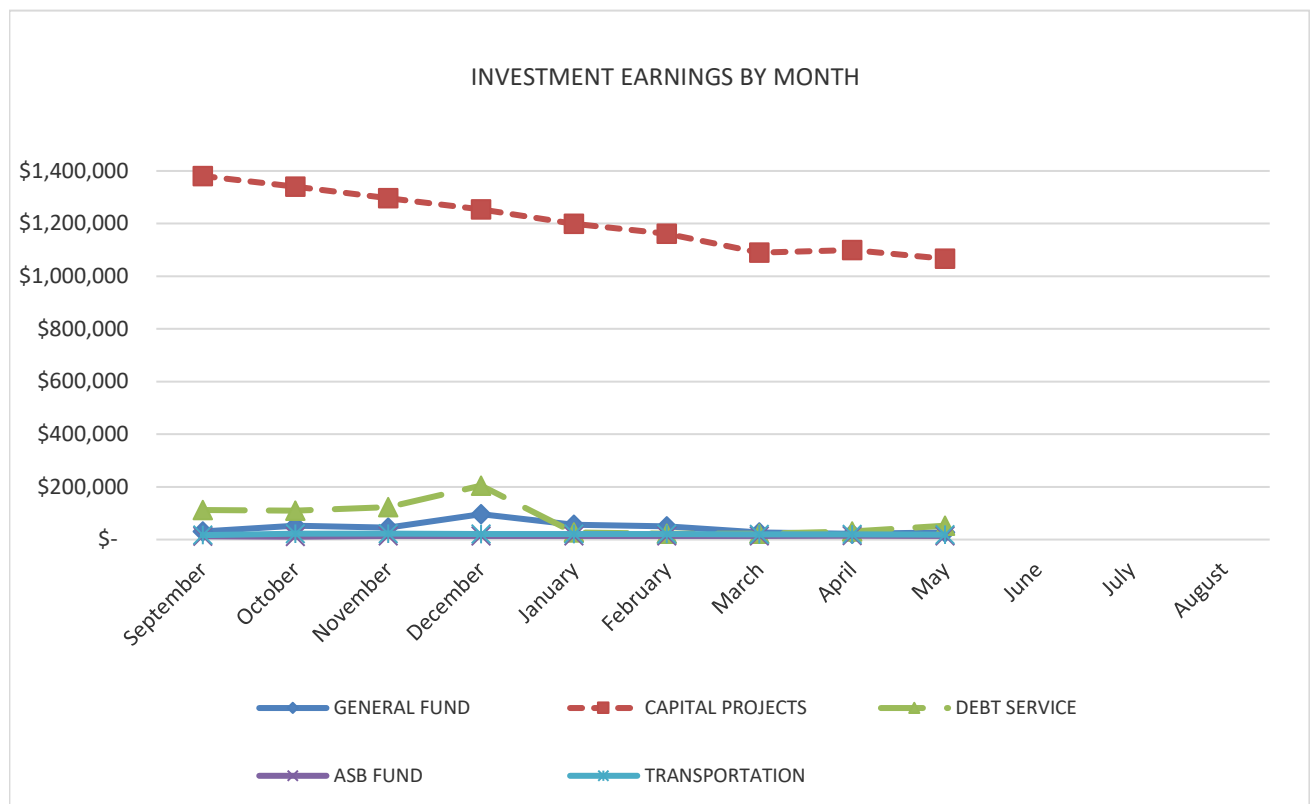
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	\$ 1,536,105
November	\$ 44,883	\$ 1,296,680	\$ 122,817	\$ 13,380	\$ 22,584	\$ 1,500,344
December	\$ 96,375	\$ 1,253,692	\$ 204,823	\$ 13,438	\$ 21,535	\$ 1,589,862
January	\$ 56,620	\$ 1,199,749	\$ 26,804	\$ 13,288	\$ 21,568	\$ 1,318,030
February	\$ 49,920	\$ 1,161,092	\$ 22,355	\$ 13,855	\$ 21,548	\$ 1,268,770
March	\$ 26,680	\$ 1,089,815	\$ 22,807	\$ 13,426	\$ 19,242	\$ 1,171,970
April	\$ 21,922	\$ 1,100,002	\$ 30,414	\$ 14,392	\$ 19,541	\$ 1,186,271
May	\$ 26,482	\$ 1,066,519	\$ 52,359	\$ 13,773	\$ 18,079	\$ 1,177,212
June						0
July						0
August						0
YTD TOTAL	\$ 406,360	\$ 10,889,159	\$ 704,166	\$ 118,504	\$ 183,288	\$ 12,301,478



Interest earnings rate for the month was 4.49% which is 0.06% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT
MAY 2025 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 5/31/2024	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 5/31/2025	\$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,293	\$ (725,826)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	298,302,929	\$ (121,097,071)	71.13%	441,700,000	312,654,400	\$ (129,045,600)	70.78%	75%
Expenditures	444,530,000	318,189,315	\$ 126,340,685	71.58%	453,500,000	321,289,387	\$ 132,210,613	70.85%	75%
Transfers In & Other Sources	11,900,000	8,012,449	\$ (3,887,551)	67.33%	11,800,000	8,771,748	\$ (3,028,252)	74.34%	75%
Ending Fund Balance	\$ 4,159,119	\$ 4,789,355	\$ 630,236		\$ 7,200,000	\$ 8,314,643	\$ 1,114,643		
Capital Projects Fund									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	229,962,900	\$ 49,674,790	127.55%	104,447,304	35,202,233	\$ (69,245,071)	33.70%	75%
Expenditures	217,972,647	54,068,123	\$ 163,904,524	24.81%	298,265,200	120,853,628	\$ 177,411,572	40.52%	75%
Transfers Out	(11,900,000)	(7,834,039)	\$ 4,065,961	65.83%	(11,800,000)	(8,630,290)	\$ 3,169,710	73.14%	75%
Ending Fund Balance	\$ 188,761,204	\$ 384,265,384	\$ 195,504,180		\$ 177,560,904	\$ 270,084,652	\$ 92,523,748		
Debt Service Fund									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	64,497,336	\$ (2,002,664)	96.99%	76,100,000	73,739,644	\$ (2,360,356)	96.90%	75%
Expenditures	64,500,000	50,078,432	\$ 14,421,568	77.64%	73,500,000	55,083,989	\$ 18,416,011	74.94%	75%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 40,549,716	\$ 13,153,132		\$ 31,900,000	\$ 48,019,891	\$ 16,119,891		
ASB Fund									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	3,300,926	\$ (2,645,953)	55.51%	5,941,185	3,965,597	\$ (1,975,588)	66.75%	75%
Expenditures	6,184,805	2,587,631	\$ 3,597,174	41.84%	6,195,184	3,316,817	\$ 2,878,367	53.54%	75%
Ending Fund Balance	\$ 2,051,998	\$ 3,401,677	\$ 1,349,679		\$ 2,228,867	\$ 3,668,218	\$ 1,439,351		
Transp. Vehicle Fund									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	112,367	\$ (1,553,758)	6.74%	1,896,300	183,288	\$ (1,713,012)	9.67%	75%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	2,254,105	\$ 245,895	90.16%	75%
Other Financing Sources	-	398,699	\$ -	0.00%	-	-	\$ -	0.00%	75%
Ending Fund Balance	\$ 3,534,105	\$ 4,388,527	\$ 854,422		\$ 3,741,406	\$ 4,014,780	\$ 273,374		

Budget = School Board approved budget for fiscal year

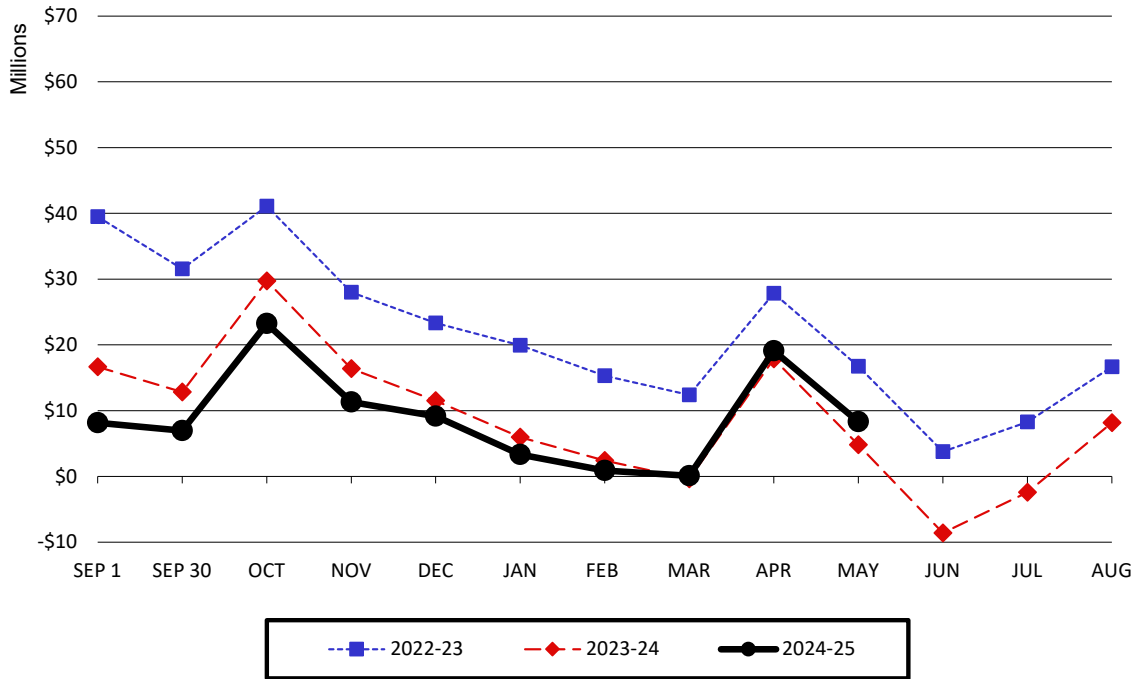
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2022-23 to 2024-25



Northshore School District No. 417
ENROLLMENT REPORT
May 2025

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,468.00	1,497.29	1,428	1,464.11	36.11
Grade 1	1,532.11	1,585.45	1,533	1,523.23	-9.77
Grade 2	1,588.56	1,747.72	1,583	1,583.09	0.09
Grade 3	1,741.89	1,660.24	1,747	1,739.70	-7.30
Grade 4	1,665.67	1,781.38	1,662	1,663.21	1.21
Grade 5	1,779.33	1,745.19	1,780	1,776.10	-3.90
Grade 6	1,742.00	1,728.79	1,751	1,738.94	-12.06
Grade 7	1,738.11	1,763.80	1,728	1,732.39	4.39
Grade 8	1,750.89	1,759.50	1,748	1,748.83	0.83
Grade 9	1,825.67	1,775.62	1,834	1,820.48	-13.52
Grade 10	1,803.78	1,870.88	1,776	1,796.28	20.28
Grade 11	1,757.33	1,570.16	1,658	1,601.93	-56.07
Grade 12	1,624.22	1,458.72	1,434	1,391.02	-42.98
Totals	22,017.56	21,944.75	21,662	21,579.31	-82.69

Running Start

	Prior Year		Average FTE to date ⁽¹⁾	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	515.05	64.05
Vocational RS FTE	28.27	24.00	25.11	1.11
Total Running Start	453.49	475.00	540.16	65.16

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	12.78	2.78

Bilingual Program

	Prior Year		Average HC to date ⁽²⁾	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,702.00	-194.00
Bilingual Program 7-12 HC	696.44	764.00	744.63	-19.37
Bilingual Program Exited HC	683.44	352.00	780.25	428.25

Vocational/CTE

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,054.34	39.34
Vocational FTE Students M.S.	186.22	196.00	192.77	-3.23

Special Education

	Prior Year		Average HC to date ⁽³⁾	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	241.38	-38.62
Special Education Tier 1 K-21	2,076.00	2,067.00	2,169.75	102.75
Special Education Other Tier K-21	738.33	689.00	726.00	37.00
TOTAL SPECIAL ED	3,108.66	3,036.00	3,137.13	101.13

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,344.34

1 - Running Start begins October

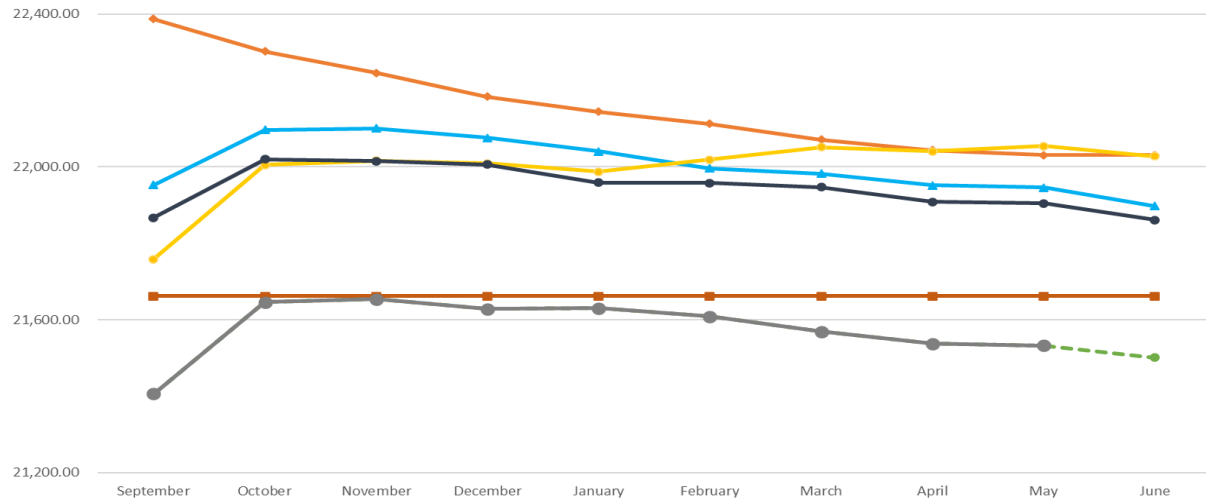
2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October

Northshore School District
FTE Enrollment Comparison Report as of May 2025

May 2025 FTE 21,533	May 2025 Headcount (including RS Only & OD) 22,298	2024-25 Budgeted AAFTE 21,662	2024-25 Projected AAFTE 21,572
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2020-21 Actual
 2021-22 Actual
 2022-23 Actual
 2023-24 Actual
 2024-25 Budget
 2024-25 Projected
 2024-25 Actual



2024-25 Projected Enrollment of 21,572 FTE was updated based on May enrollment. It is a decrease of 90 FTE below the budgeted enrollment of 21,662 FTE; and 373 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283FTE below 2023-24 actual annualized average FTE.

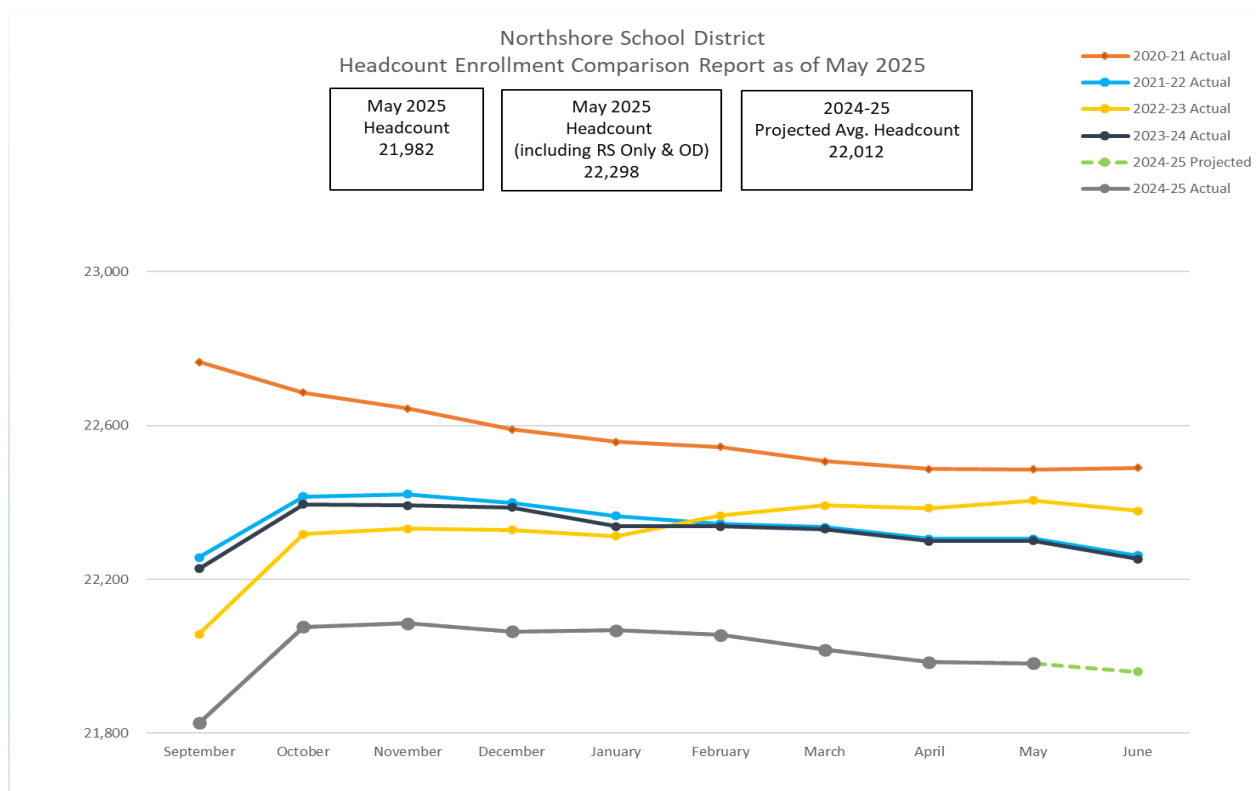
2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.



2024-25 Projected Enrollment of 22,012 HC was updated based on May enrollment. It is 314 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2024-25

5/31/2025

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	140,224,658	26,423,059	\$ 67,789,788	71.08%	75%
02	Alt Learn Exp	\$ 4,104,491	2,903,317	340,727	\$ 860,447	79.04%	75%
03	Dropout Reengagement	\$ 105,000	91,064	-	\$ 13,936	86.73%	75%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	75%
13	Spec Purp ESSER III	\$ -	3,387	-	\$ (3,387)	0.00%	75%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	75%
21	Special Education	\$ 75,688,472	51,095,022	9,248,808	\$ 15,344,642	79.73%	75%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	75%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	75%
24	Spec Ed, Supplemental	\$ 5,690,282	4,128,556	-	\$ 1,561,726	72.55%	75%
31	HS Career & Technical	\$ 10,373,814	7,998,987	441,593	\$ 1,933,234	81.36%	75%
34	MS Career & Technical	\$ 1,968,849	1,565,521	-	\$ 403,328	79.51%	75%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	75%
51	Disadvantaged	\$ 725,467	536,250	-	\$ 189,217	73.92%	75%
52	School Improvement	\$ 332,828	257,835	-	\$ 74,993	77.47%	75%
55	Learning Assistance	\$ 2,890,479	1,965,912	-	\$ 924,567	68.01%	75%
56	State Institutions	\$ 179,475	151,583	-	\$ 27,892	84.46%	75%
57	Neglected/Delinquent	\$ 26,000	25,502	-	\$ 498	98.08%	75%
58	Special & Pilot	\$ 1,514,198	416,290	5,475	\$ 1,092,433	27.85%	75%
61	Federal Head Start	\$ 1,336,421	-	1,149,246	\$ 187,175	85.99%	75%
64	Limited English	\$ 292,499	201,550	-	\$ 90,949	68.91%	75%
65	Transitional Bilingual	\$ 10,188,246	3,397,251	1,660,048	\$ 5,130,947	49.64%	75%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	75%
74	Highly Capable	\$ 798,322	550,553	7,502	\$ 240,267	69.90%	75%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	75%
79	Other Instructional	\$ 29,584,912	548,973	8,053,286	\$ 20,982,653	29.08%	75%
86	Community Schools	\$ -	-	-	\$ -	0.00%	75%
88	Child Care	\$ -	-	-	\$ -	0.00%	75%
89	Community Services	\$ 509,000	-	460,687	\$ 48,313	90.51%	75%
97	Support Services	\$ 49,279,599	34,135,789	4,303,861	\$ 10,839,949	78.00%	75%
98	Food Services	\$ 9,589,065	7,784,427	-	\$ 1,804,638	81.18%	75%
99	Pupil Transportation	\$ 13,731,336	11,151,220	61,019	\$ 2,519,097	81.65%	75%
TOTALS		\$ 453,500,000	\$ 269,133,648	\$ 52,155,739	\$ 132,210,613	70.85%	75%

General Fund

Summary of Expenditures by Object

FY 2024-25

5/31/2025

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	221,703	767,046	\$ 232,071	80.99%	75%
1	Credit Transfers	\$ (1,220,820)	(988,749)	-	\$ (232,071)	80.99%	75%
2	Certificated Salaries	\$ 201,250,766	118,752,971	29,314,539	\$ 53,183,256	73.57%	75%
3	Classified Salaries	\$ 85,183,304	56,193,258	8,078,920	\$ 20,911,126	75.45%	75%
4	Employee Benefits	\$ 92,589,632	61,229,847	7,586,104	\$ 23,773,681	74.32%	75%
5	Supplies & Inst Resources	\$ 17,350,987	7,903,169	1,047,717	\$ 8,400,101	51.59%	75%
7	Contractual Services	\$ 52,673,028	25,270,225	5,136,462	\$ 22,266,342	57.73%	75%
8	Travel	\$ 287,231	142,745	118,323	\$ 26,163	90.89%	75%
9	Capital Outlay	\$ 4,165,052	408,480	106,627	\$ 3,649,945	12.37%	75%
TOTALS		\$ 453,500,000	\$ 269,133,648	\$ 52,155,739	\$ 132,210,613	70.85%	75%

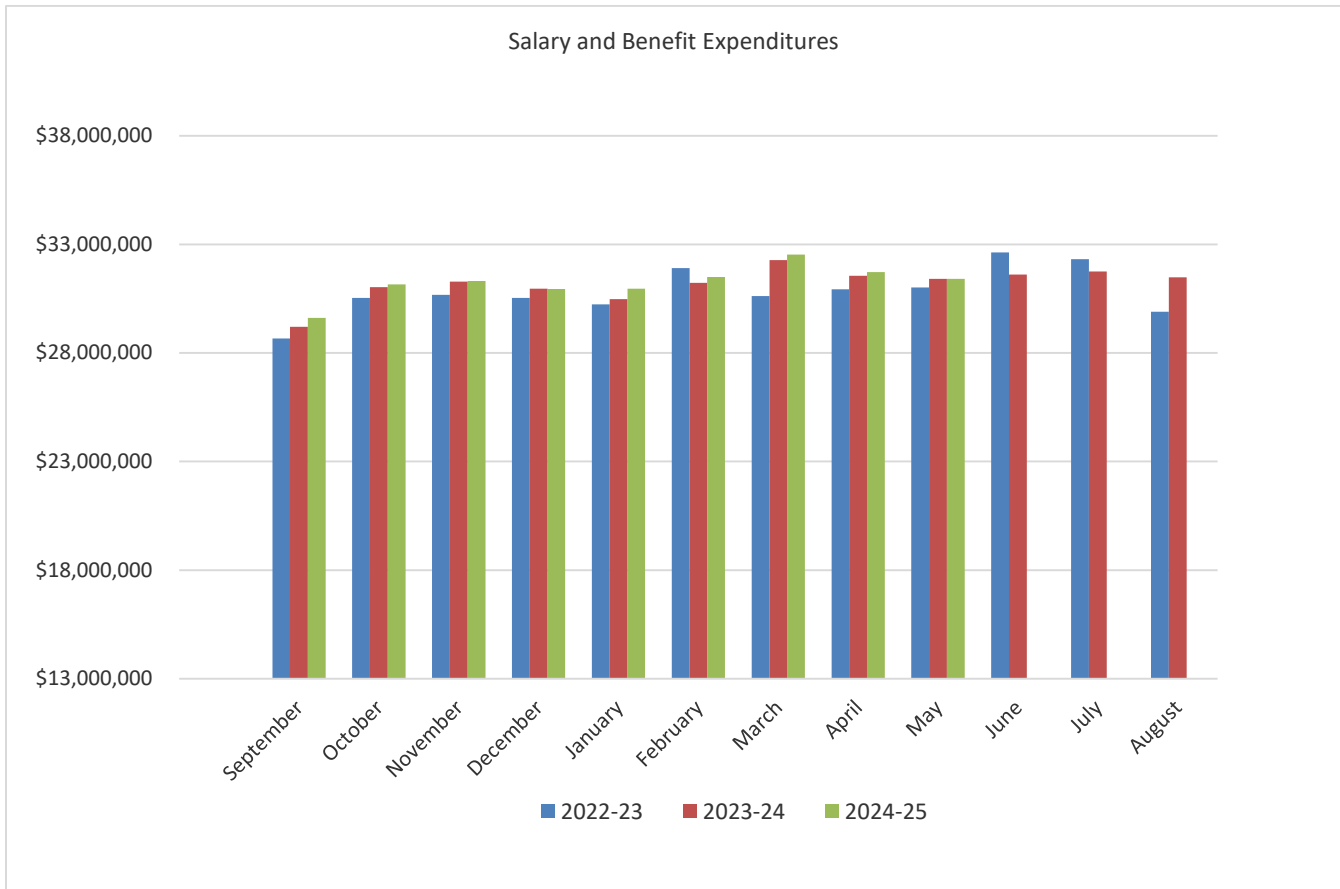
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048	\$ 31,312,132	\$ 32,084
December	\$ 30,540,869	\$ 30,964,236	\$ 30,949,014	\$ (15,223)
January	\$ 30,242,075	\$ 30,475,914	\$ 30,959,484	\$ 483,571
February	\$ 31,904,605	\$ 31,226,368	\$ 31,492,812	\$ 266,444
March	\$ 30,627,252	\$ 32,279,301	\$ 32,524,690	\$ 245,389
April	\$ 30,926,959	\$ 31,550,870	\$ 31,729,694	\$ 178,824
May	\$ 31,015,000	\$ 31,417,025	\$ 31,405,900	\$ (11,125)
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	\$ 369,993,158	\$ 374,272,325	\$ 281,155,639	\$ 1,720,809
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	106.65%	102.57%	73.99%	

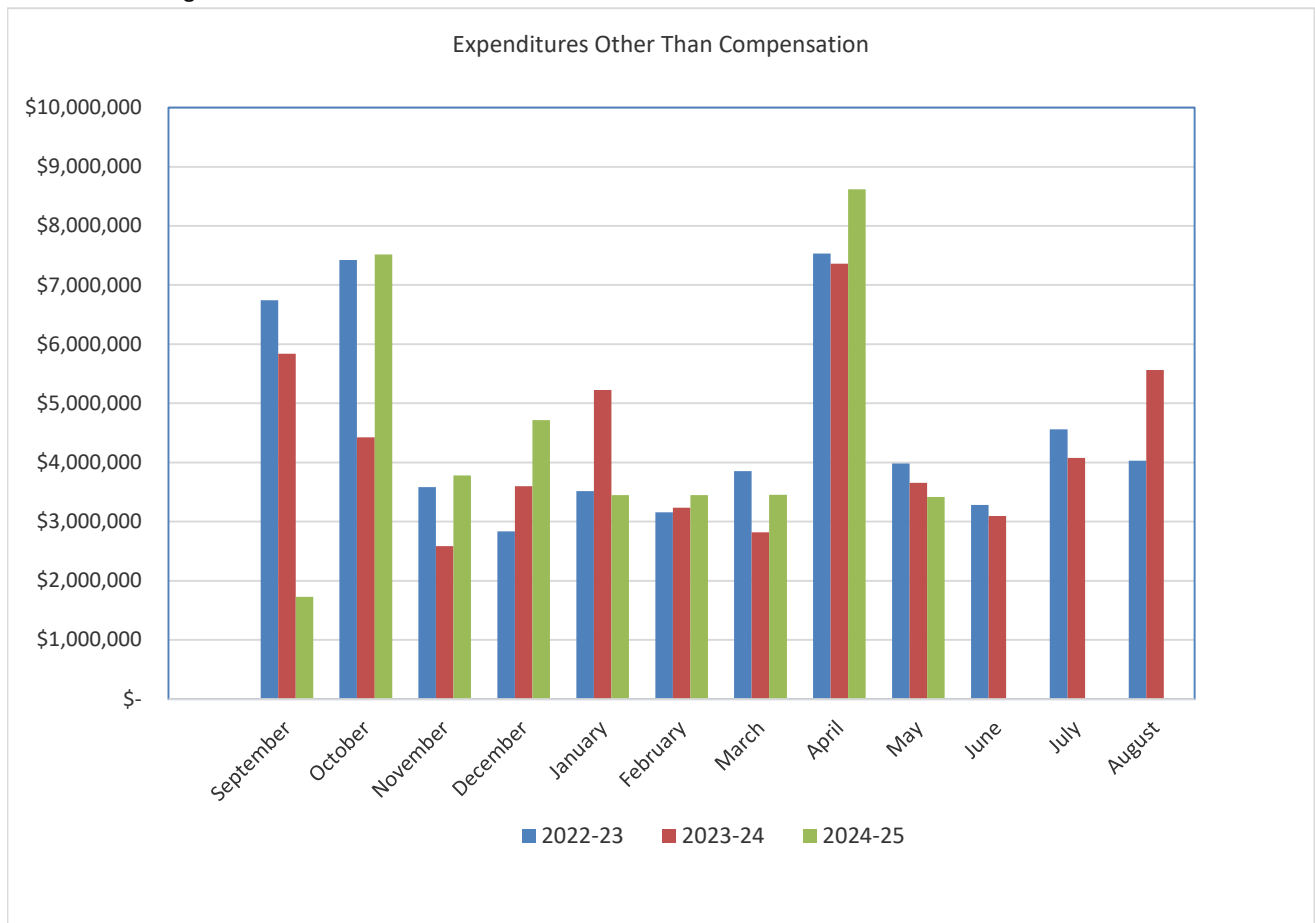


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	23-24 to 24-25			
	2022-23	2023-24	2024-25	Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,275
November	\$ 3,584,581	\$ 2,588,622	\$ 3,780,342	\$ 1,191,719
December	\$ 2,834,247	\$ 3,601,443	\$ 4,714,922	\$ 1,113,479
January	\$ 3,517,052	\$ 5,227,229	\$ 3,449,004	\$ (1,778,225)
February	\$ 3,157,508	\$ 3,235,138	\$ 3,447,689	\$ 212,551
March	\$ 3,852,179	\$ 2,820,189	\$ 3,456,052	\$ 635,863
April	\$ 7,532,773	\$ 7,363,402	\$ 8,620,820	\$ 1,257,418
May	\$ 3,982,684	\$ 3,657,192	\$ 3,419,398	\$ (237,794)
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 40,133,747	\$ 1,379,262
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	62.17%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended May 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	3,620,645	65,333,299		98%	98%	1,028,148
Local Support Nontax	16,291,900	1,243,964	13,270,577		81%	71%	3,021,323
State, General Purpose	251,162,252	12,446,269	178,858,880		71%	72%	72,303,372
State, Special Purpose	73,386,912	3,309,428	45,638,719		62%	64%	27,748,193
Federal, General Purpose	1,000,103	254,872	848,908		85%	54%	151,195
Federal, Special Purpose	31,694,386	1,283,017	7,336,784		23%	23%	24,357,602
Revenues From Other Sch. Districts	595,000	-	336,201		57%	52%	258,799
Revenues From Other Entities	1,208,000	99,910	1,031,031		85%	107%	176,969
Total Revenues	441,700,000	22,258,104	312,654,400		71%	71%	129,045,600
<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	18,357,014	169,982,824	1,360,962	72%	72%	67,303,209
Federal Special Purpose Funding	-	-	3,387	2,181	0%	0%	(5,568)
Special Education Instruction	81,378,754	7,253,152	64,472,386	5,565,983	86%	88%	11,340,385
Vocational Instruction	12,399,715	1,039,746	10,006,101	164,779	82%	79%	2,228,835
Compensatory Education	17,485,613	1,178,635	9,766,943	22,123	56%	71%	7,696,547
Other Instructional Programs	30,479,923	1,259,927	9,160,741	434,184	31%	35%	20,884,997
Community Services	509,000	63,300	460,687	14,449	93%	26%	33,863
Support Services	72,600,000	5,673,524	57,436,317	4,764,311	86%	92%	10,399,372
Total Expenditures	453,500,000	34,825,299	321,289,387	12,328,973	74%	75%	119,881,641
	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	1,770,502	8,771,748		74%	67%	3,028,252
Rev. Over (Under) Expenditures	-	(10,796,692)	136,761				
Total Beginning Fund Balance	7,200,000		8,177,882				
<u>Ending Fund Balance</u>	<u>Budget</u>		<u>Actual for Year</u>				
Restricted for Other Items	306,000		401,826				
Restricted for Carryover Revenue	-		-				
Nonspendable Fd. Bal. - Inventory	2,400,000		427,220				
Restricted for Uninsured Risks	600,000		600,000				
Assigned to Other Purposes	1,300,000		1,460,763				
Unassigned Fund Balance	-						
Unassigned to Min. Fd. Bal. Policy	2,594,000		5,424,834				
Total Ending Fund Balance	7,200,000		8,314,643				

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended May 31, 2025

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
<u>Revenues</u>					
Local Taxes	20,026,104	1,064,541	19,635,893	98%	390,211
Local Nontax Support	8,421,200	2,801,394	15,551,522	185%	(7,130,322)
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	3,865,934	35,202,233	34%	69,245,071

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
<u>Expenditures</u>					
Sites	17,032,000	4,721	3,501,654	21%	13,530,346
Buildings	265,945,900	14,808,812	106,514,887	40%	159,431,013
Equipment	13,380,100	764,641	10,486,988	78%	2,893,112
Energy	907,200	120	346,225	38%	560,975
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	3,875	0%	996,125
Total Expenditures	298,265,200	15,578,295	120,853,628	41%	177,411,572

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(1,711,193)	(8,630,290)	73%	(3,169,710)

Revenue Over (Under) Expenditures (205,617,896) (13,423,553) (94,281,686)

Total Beginning Fund Balance 383,178,800 364,366,338

	<u>Budget</u>	Actual <u>for Year</u>
<u>Ending Fund Balance</u>		
Restricted from Bond Proceeds	149,425,500	227,445,327
Restricted from Levy Proceeds	2,026,200	8,356,959
Restricted from State Proceeds	3,217,500	3,348,700
Restricted from Impact Fees Proceeds	666,500	8,369,394
Assigned to Fund Purposes	22,225,204	22,564,272
Total Ending Fund Balance	177,560,904	270,084,652

Northshore School District
Capital Projects Fund
For the Period Ended May 31, 2025

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites BUDGET		17,032,000			
	2018 BOND INTEREST		-	478,478.52	
	CC SECURITY FENCING		1,651.98	1,651.98	
	CL PLAYGROUND IMPROVEMENTS		755.48	44,205.87	
	CS FIELD IMPROVEMENTS 2022 GROWTH		-	46,410.00	
	ER SECURITY FENCING		-	2,611.20	
	FL PLAYGROUND IMPROVEMENTS		120.29	637,874.56	
	HH PLAYGROUND IMPROVEMENTS		268.67	738,877.86	
	KMS TRACK & FIELD IMPROVEMENTS		268.77	51,180.41	
	KO PLAYGROUND IMPROVEMENTS		269.20	20,161.41	
	LW PLAYFIELD IMPROVEMENTS		-	1,818.50	
	MOORLANDS CIRC SITE ACQUISITIO		461.25	1,233.50	
	NMS TRACK & FIELD IMPROVEMENTS		269.03	769,906.65	
	SMS TRACK & FIELD IMPROVEMENTS		268.91	633,044.60	
	TMS FIELD & TENNIS IMPROVEMENT		268.12	2,164.42	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
	WM PLAYFIELD IMPROVEMENTS		119.69	3,489.99	
	WO FIELD IMPROVEMENTS 2022 GROWTH		-	46,284.00	
Sites Total		17,032,000.00	4,721.39	3,501,653.90	13,530,346.10
Buildings BUDGET		265,945,900.00			
	2022 OVERHEAD/SALARIES		257,871.85	2,338,934.41	
	ADMIN BUILDING IMPROVEMENTS		1,703.64	14,798.65	
	ADMIN MINOR IMPROVEMENTS 2024/25		-	14,597.93	
	AH KITCHEN MODERNIZATION		-	5,591.55	
	AH SAFETY & SECURITY MAPPING		-	4,600.00	
	BC STORM DRAIN IMPROVEMENTS		-	64,135.42	
	BHS CTE EQUIPMENT UPGRADES		-	5,730.40	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		4,866.73	2,052,227.52	
	BHS SECURITY ACCESS CONTROL		-	15,369.48	
	CPMS EXTERIOR LIGHTING IMPROVEMENTS		-	65,707.94	
	CRYSTAL SPRINGS ES EXPANSION		2,175,331.17	13,190,577.99	
	CS KITCHEN MODERNIZATION		-	132,600.00	
	DEMOGRAPHICS 2024/25		297.50	65,997.50	
	DW 2026 CAPITAL PLANNING		-	60,690.91	
	DW BUILDING CONDITION ASSMNT		-	209,283.00	
	DW CLEAN BLDG PERFORMANCE STND		-	51,200.00	
	DW SEISMIC ASSESSMENT		15,210.00	164,012.01	
	FERNWOOD ES EXPANSION		849,309.14	8,433,319.75	
	FL EXTERIOR LIGHTING IMPROVEMENTS		-	37,583.15	
	FL FIRE ALARM SYSTEM UPGRADES		-	87,805.82	
	FL KITCHEN MODERNIZATION		-	18,685.16	
	FL SAFETY & SECURITY MAPPING		-	6,850.00	
	FL SECURITY ACCESS CONTROL		-	108,184.47	
	FL SECURITY RADIO SYSTEM		-	22,961.90	
	HH HEALTH SERVICES IMPRVMNT		600.00	4,400.00	
	HH HVAC IMPROVEMENTS		-	145,322.00	
	ILHS IMPROVEMENTS PH3		268.58	468,654.73	
	ILHS SECURITY ACCESS CONTROL		-	18,525.92	
	INFRASTRUCTURE MODERNIZATION		77,518.94	810,335.23	
	INGLEMOOR HS REPLACEMENT PH1		399,209.41	6,088,757.60	
	KE SECURITY ACCESS CONTROLS		-	59,658.99	
	KENMORE ES MODERNIZATION		2,561,284.99	18,517,795.58	
	KO HEALTH SERVICES IMPRVMNT		900.00	6,200.00	
	KO SAFETY & SECURITY MAPPING		-	7,550.00	
	LEOTA MS REPLACEMENT PH1		1,787,995.88	7,818,023.19	
	LMS KITCHEN MODERNIZATION		-	70,213.98	
	LW KITCHEN MODERNIZATION		120.53	723.00	
	MALTBY SITE DEVELOPMENT		-	310.59	
	MAYWOOD HILLS ES MODERNIZATION		3,051,643.85	21,000,085.69	

MO KITCHEN MODERNIZATION	119.75	721.28		
MO SAFETY & SECURITY MAPPING	-	6,675.00		
MOORLANDS CIRC SITE ACQUISITIO	-	698.75		
NCHS MODULAR BUILDINGS	1,795.73	425,815.36		
NETWORK MODERNIZATION	-	696.68		
NLO SECURITY RADIO SYSTEM	-	27,031.37		
NMS KITCHEN MODERNIZATION	-	33,003.52		
OVERHEAD/SALARIES 2024/25	-	1,816.05		
PK ADA ACCESS IMPROVEMENTS	-	8,050.00		
PK FIELD IMPROVEMENTS	-	78,744.52		
PORTABLES MOVE SOR TO ER	17,687.75	77,194.01		
SCHOOL NETWORK MODERNIZATION	5,390.07	262,822.70		
SECURITY OVERHEAD/SALARIES	22,544.42	204,038.73		
SECURITY RADIO SYSTEM	-	3,867.50		
SMS/CC ADDITION	-	59,007.00		
SORENSEN ECC EXPANSION	1,087,677.11	8,307,252.72		
SR FLOORING IMPROVEMENTS	-	5,120.39		
SR HEALTH SERVICES IMPRVMNT	3,740.80	14,240.80		
SSC BUILDING IMPROVEMENTS	-	4,207.41		
SSC SECURITY ACCESS CONTROL	120.32	63,843.15		
SV KITCHEN MODERNIZATION	119.76	721.07		
SV SAFETY & SECURITY MAPPING	5,825.00	5,825.00		
TMS SAFETY & SECURITY MAPPING	-	16,250.00		
TMS SECURITY RADIO SYSTEM	-	27,754.89		
TRINITY NORTH HOUSE DEMO	2,424.40	2,424.40		
WAREHOUSE IMPROVEMENTS PH2	-	3,549.90		
WE KITCHEN MODERNIZATION	119.89	720.89		
WH KITCHEN MODERNIZATION	-	1,564.84		
WHS SECURITY CAMERAS	119.63	160,401.59		
WM DW MINOR IMPROVEMNT 2023/24	-	27,574.97		
WM HANDRAIL IMPROVEMENTS	53,341.65	53,341.65		
WM MINOR IMPROVEMENTS 2024/25	-	9,019.21		
WO SECURITY 2022 GROWTH PROJ	-	220,400.00		
WOODIN ES EXPANSION	2,423,653.79	14,191,679.56		
Buildings Total	265,945,900.00	14,808,812.28	106,514,886.74	159,431,013.26
Equipment BUDGET	13,380,100.00			
2022 OVERHEAD/SALARIES	3,895.62	34,911.01		
2024 CHROMEBOOK REFRESH	304,478.33	3,310,272.81		
2024 INSTRT PRESENTATION SYST	4,635.91	69,742.13		
ADAPTIVE TECHNOLOGY	-	66,587.79		
ADAPTIVE TECHNOLOGY PHASE 2	175.64	3,475.64		
AH KITCHEN MODERNIZATION	-	15,466.24		
BHS KITCHEN MODERNIZATION	-	5,608.74		
BHS MINOR IMPROVEMENTS 2023/24	-	23,227.10		
BHS MINOR IMPROVEMENTS 2024/25	-	47,840.98		
BUSINESS-HR SYSTEM BPR	1,200.00	43,910.80		
CC KITCHEN MODERNIZATION	-	1,468.14		
CL KITCHEN MODERNIZATION	-	1,468.14		
CLASSROOM AUDIO SYSTEMS	72,975.49	1,325,863.90		
CRYSTAL SPRINGS ES EXPANSION	2,712.36	2,829.81		
CS KITCHEN MODERNIZATION	-	1,468.14		
DEMOGRAPHICS 2024/25	-	935.94		
DW EPREP SHED PROGRAM	4,956.70	10,217.40		
DW MINOR IMPROVEMENTS 2023/24	-	25,989.11		
DW SECURITY ACCESS CONTROLS	-	1,005.55		
DW SECURITY CAMERAS	-	8,011.15		
ER KITCHEN MODERNIZATION	-	1,468.14		
FERNWOOD ES EXPANSION	6,120.28	6,326.28		
FL KITCHEN MODERNIZATION	-	29,560.64		
FW KITCHEN MODERNIZATION	-	1,468.14		
HH KITCHEN MODERNIZATION	-	11,160.62		
ILHS IMPROVEMENTS PH3	-	176,248.64		
INGLEMOOR HS REPLACEMENT PH1	-	2,788.82		
INSTRT PRESENTATION SYST PH 3	-	999,999.98		
INSTRUCTIONAL TECH COORD	81,765.50	733,387.60		
KE KITCHEN MODERNIZATION	-	1,468.14		

	KENMORE ES MODERNIZATION	3,425.44	38,021.76	
	KO KITCHEN MODERNIZATION	-	1,468.14	
	KO MINOR IMPROVEMENTS 2024/25	-	10,008.02	
	LEVY SUPPORT STAFF	248,118.50	2,388,784.68	
	LW KITCHEN MODERNIZATION	-	11,341.58	
	MAYWOOD HILLS ES MODERNIZATION	2,197.50	93,665.55	
	MH KITCHEN MODERNIZATION	-	1,468.14	
	MO KITCHEN MODERNIZATION	-	16,823.41	
	MODULAR BUILDINGS	-	168,672.25	
	PK FIELD IMPROVEMENTS	-	31,254.93	
	PRINTER MODERNIZATION 2024	764.89	22,557.30	
	RB KITCHEN MODERNIZATION	-	1,468.14	
	SAS MINOR IMPROVEMENTS 2024/25	-	18,772.36	
	SECURITY OVERHEAD/SALARIES	-	3,551.47	
	SORENSEN ECC EXPANSION	604.47	928.42	
	SR KITCHEN MODERNIZATION	-	16,806.90	
	SV KITCHEN MODERNIZATION	-	23,602.93	
	SYNERGY MTSS IMPLEMENTATION	446.25	79,117.15	
	TAC PLANNING & FACILITATION	6,862.50	22,734.09	
	WE KITCHEN MODERNIZATION	-	31,407.67	
	WH KITCHEN MODERNIZATION	-	1,468.14	
	WINTER CHROMEBOOK REFRESH 2024	-	504,940.80	
	WM KITCHEN MODERNIZATION	-	1,468.14	
	WO KITCHEN MODERNIZATION	-	1,468.14	
	WOODIN ES EXPANSION	19,305.16	31,010.16	
Equipment Total		13,380,100.00	764,640.54	10,486,987.79
				2,893,112.21
Energy BUDGET		907,200.00		
	BEAR CREEK ESCO	120.46	337,003.59	
	COTTAGE LAKE ESCO PH2		9,221.20	
Energy Total		907,200.00	120.46	346,224.79
				560,975.21
Bond Issuance BUDGET		1,000,000.00		
	2022 OVERHEAD/SALARIES	-	3,875.00	
Bond Issuance Total		1,000,000.00	-	3,875.00
				996,125.00
Total Expenditures		298,265,200.00	15,578,294.67	120,853,628.22
				177,411,571.78
Expenditures	Project	Budget	Actual for the Month	Actual for year
Other Financing Uses BUDGET		11,800,000.00		Remaining Budget
	DISTRICT SOFTWARE TRANSFER		1,082,213.00	2,892,516.70
	INTEREST REVENUE FOR TRANSFER		69,269.52	717,673.61
	PROF DEV TECH TRANSFER		559,710.62	5,020,100.13
Other Financing Uses Total		11,800,000.00	1,711,193.14	8,630,290.44
				3,169,709.56
	GRAND TOTAL	310,065,200.00	17,289,487.81	129,483,918.66
				180,581,281.34

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended May 31, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	4,311,190	72,747,612	98%	1,161,925
Local Support Nontax	1,670,463	52,359	704,166	42%	966,297
Federal, General Purpose	520,000	89,550	287,867	55%	232,133
Total Revenues	76,100,000	4,453,098	73,739,644	97%	2,360,356

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	38,160,000	100%	-
Interest on Bonds	32,876,228	-	16,921,466	51%	15,954,762
Bond Issue Costs	-	-	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	-	55,083,989	75%	18,416,011

<u>Other Financing Sources (Uses):</u>		<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	-	0%	-
Deposit to Refunding Escrow	-	-	-	0%	-
Excess of Other Financing Sources	-	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	4,453,098	18,655,655
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>31,900,000</u>	<u>48,019,891</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended May 31, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
Local Nontax	100,000	18,079	183,288	183%	(83,288)
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,896,300</u>	<u>18,079</u>	<u>183,288</u>	<u>10%</u>	<u>1,713,012</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Expenditures</u>					
Transportation Equipment	<u>2,500,000</u>	<u>641,707</u>	<u>2,254,105</u>	<u>90%</u>	<u>245,895</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>

Revenues Over (Under) Expenditures	<u>(603,700)</u>	<u>(623,628)</u>	<u>(2,070,817)</u>
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Beginning Fund Balance	4,345,106	6,085,596
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>3,741,406</u>	<u>4,014,780</u>

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *

Budget Status Report
For the Period Ended May 31, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	470,008	3,965,597	67%	1,975,588
<u>Expenditures</u>	6,195,184	465,452	3,316,817	54%	2,878,367
Revenues Over (Under) Expenditures	<u>(253,999)</u>	4,555	648,780		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,668,218</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended May 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
15-Public Relations	0.00	0.00	-
21-Supervision	22.10	24.15	2.05
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	62.50	(2.00)
24-Guidance	54.15	70.40	16.25
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	104.40	5.60
27-Teaching	1,225.45	1,240.00	14.55
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,530.05	37.45
CP-Capital Projects	0.00	0.00	-
GRAND TOTAL	1,492.60	1,530.05	37.45

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	17.80	0.11
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.60	0.41
23-Principal's Office	61.65	65.59	3.94
24-Guidance - Counseling	22.12	22.71	0.59
25-Pupil Management	23.74	22.66	(1.08)
26-Health Services	42.04	41.12	(0.92)
27-Teaching	338.76	365.45	26.69
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	53.34	2.56
51-Transportation - Supervision	8.99	9.45	0.46
52-Transportation - Operations	69.31	70.61	1.30
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	10.85	0.67
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	97.50	(1.36)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	913.44	32.82
CP-Capital Projects	47.62	49.16	1.54
GRAND TOTAL	928.24	962.60	34.36 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.