



BUSINESS SERVICES

Date: June 9, 2025
To: Michael Tolley, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – April 2025

Enrollment

Average Annual Enrollment as of April 2025 was 21,585 FTE. This is lower than budgeted enrollment by 77 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

Budget Status Information

General Fund

Investment earnings for April 2025 were \$21.9 thousand. Expenditures for the month of April 2025 were \$40.3 million, with revenues of \$58.7 million, and other financing sources of \$0.6 million. The ending fund balance was \$19.1 million which is \$1.2 million more than the same period last year. Year-to-date revenues and expenditures were slightly lower than the same period last year as a percent compared to budget.

Capital Fund

Investment earnings for April 2025 were \$1.1 million. Expenditures for the month of April 2025 were \$14.2 million, with revenues of \$9.7 million, and other financing uses of \$0.6 million. The ending fund balance was \$283.5 million which is \$105.9 million higher than the same period last year. Year-to-date revenues are lower and year-to-date expenditures are higher than the same period last year as a percent compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for April 2025 were \$30.4 thousand. The ending fund balance for the Debt Service Fund was \$43.6 million which is \$7.0 million more than the same period last year. Year-to-date revenues are higher and year-to-date expenditures are lower than the same period last year as a percent compared to budget.

ASB Fund

Investment earnings for April 2025 were \$14.4 thousand. The ending fund balance was \$3.7 million which is \$0.3 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

Transportation Vehicle Fund

Investment earnings for April 2025 were \$19.5 thousand. The ending fund balance was \$4.6 million which is \$0.3 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percent compared to budget.

Table of Contents

Glossary	1
All Funds	
Investment Earnings	2
Two-Year Summary Budget Status	3
General Fund	
Three-Year Fund Balance Comparison	4
Enrollment Report	5
Enrollment Chart by FTE	6
Enrollment Chart by HC	7
Expenditures by Program, Object, & Sub-fund	8
Expenditures Compensation	9
Expenditures Other than Compensation	10
Budget Status	11
Capital Project Fund Budget Status	12
Project Expenditure Detail	13
Debt Service Fund Budget Status	14
Transportation Vehicle Fund Budget Status	15
ASB Fund Budget Status	16
Staffing Summaries	
Certificated	17
Classified	18

Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

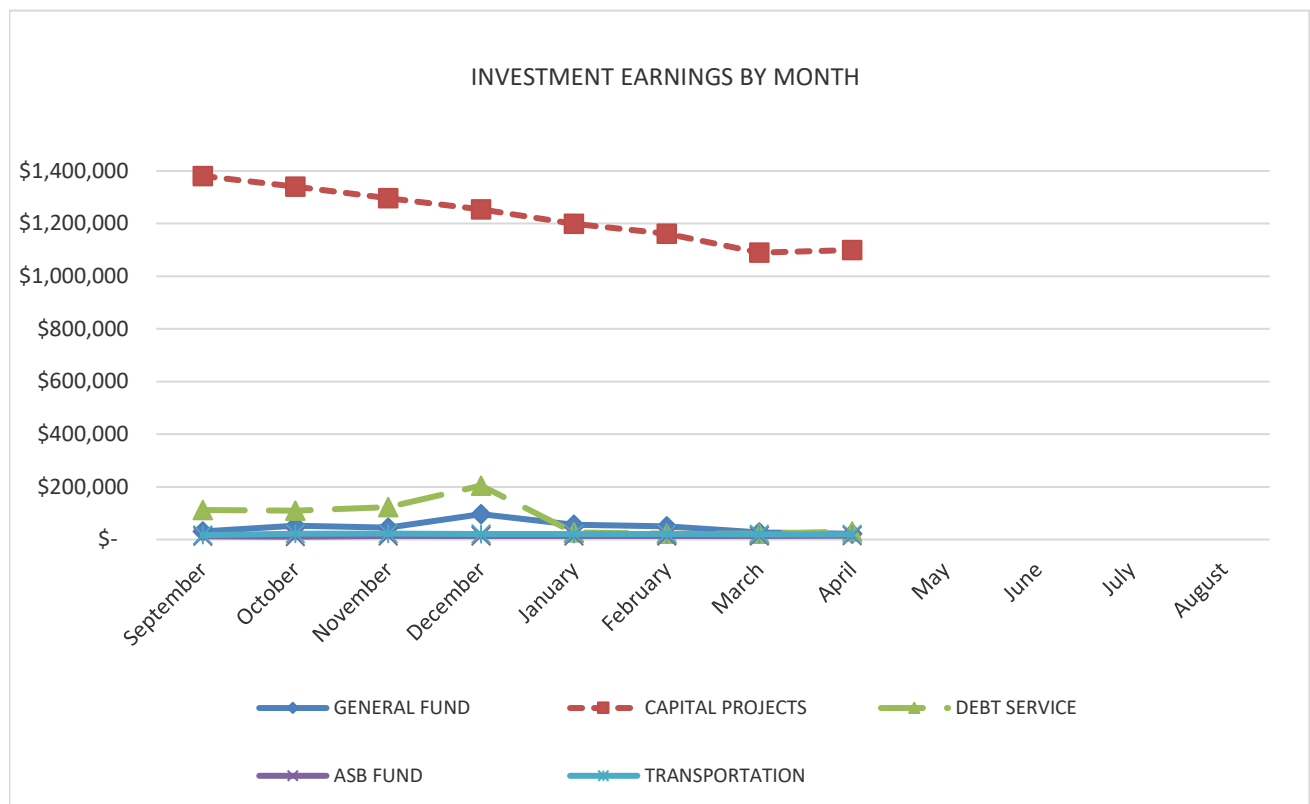
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	\$ 1,536,105
November	\$ 44,883	\$ 1,296,680	\$ 122,817	\$ 13,380	\$ 22,584	\$ 1,500,344
December	\$ 96,375	\$ 1,253,692	\$ 204,823	\$ 13,438	\$ 21,535	\$ 1,589,862
January	\$ 56,620	\$ 1,199,749	\$ 26,804	\$ 13,288	\$ 21,568	\$ 1,318,030
February	\$ 49,920	\$ 1,161,092	\$ 22,355	\$ 13,855	\$ 21,548	\$ 1,268,770
March	\$ 26,680	\$ 1,089,815	\$ 22,807	\$ 13,426	\$ 19,242	\$ 1,171,970
April	\$ 21,922	\$ 1,100,002	\$ 30,414	\$ 14,392	\$ 19,541	\$ 1,186,271
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 379,878	\$ 9,822,640	\$ 651,807	\$ 104,731	\$ 165,209	\$ 11,124,266



Interest earnings rate for the month was 4.55% which is 0.13% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
APRIL 2025 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 4/30/2024	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 4/30/2025	\$ Variance	Monthly Budget %	% Year
<u>General Fund</u>									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,293	\$ (725,826)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	276,937,516	\$ (142,462,484)	66.03%	441,700,000	290,393,649	\$ (151,306,351)	65.74%	67%
Expenditures	444,530,000	283,115,098	\$ 161,414,902	63.69%	453,500,000	286,464,088	\$ 167,035,912	63.17%	67%
Transfers In & Other Sources	11,900,000	7,387,696	\$ (4,512,304)	62.08%	11,800,000	7,001,245	\$ (4,798,755)	59.33%	67%
Ending Fund Balance	\$ 4,159,119	\$ 17,873,407	\$ 13,714,288		\$ 7,200,000	\$ 19,108,688	\$ 11,908,688		
<u>Capital Projects Fund</u>									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	227,573,105	\$ 47,284,995	126.23%	104,447,304	31,336,299	\$ (73,111,005)	30.00%	67%
Expenditures	217,972,647	50,913,461	\$ 167,059,186	23.36%	298,265,200	105,275,334	\$ 192,989,866	35.30%	67%
Transfers Out	(11,900,000)	(7,215,079)	\$ 4,684,921	60.63%	(11,800,000)	(6,919,097)	\$ 4,880,903	58.64%	67%
Ending Fund Balance	\$ 188,761,204	\$ 385,649,211	\$ 196,888,007		\$ 177,560,904	\$ 283,508,205	\$ 105,947,301		
<u>Debt Service Fund</u>									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	60,499,669	\$ (6,000,331)	90.98%	76,100,000	69,286,546	\$ (6,813,454)	91.05%	67%
Expenditures	64,500,000	50,078,432	\$ 14,421,568	77.64%	73,500,000	55,083,989	\$ 18,416,011	74.94%	67%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 36,552,049	\$ 9,155,465		\$ 31,900,000	\$ 43,566,793	\$ 11,666,793		
<u>ASB Fund</u>									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	2,810,078	\$ (3,136,801)	47.25%	5,941,185	3,495,589	\$ (2,445,596)	58.84%	67%
Expenditures	6,184,805	2,141,850	\$ 4,042,955	34.63%	6,195,184	2,851,365	\$ 3,343,819	46.03%	67%
Ending Fund Balance	\$ 2,051,998	\$ 3,356,610	\$ 1,304,612		\$ 2,228,867	\$ 3,663,663	\$ 1,434,796		
<u>Transp. Vehicle Fund</u>									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	97,302	\$ (1,568,823)	5.84%	1,896,300	165,209	\$ (1,731,091)	8.71%	67%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	1,612,397	\$ 887,603	64.50%	67%
Other Financing Sources	-	398,699	\$ -	0.00%	-	-	\$ -	0.00%	67%
Ending Fund Balance	\$ 3,534,105	\$ 4,373,462	\$ 839,357		\$ 3,741,406	\$ 4,638,408	\$ 897,002		

Budget = School Board approved budget for fiscal year

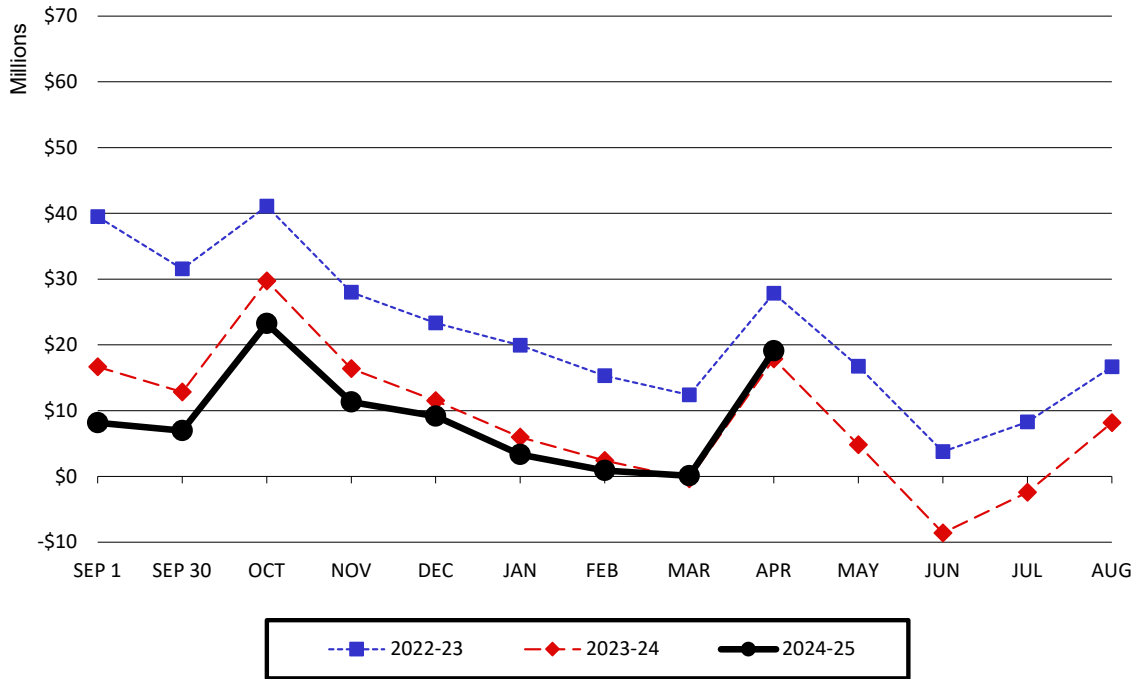
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2022-23 to 2024-25



Northshore School District No. 417
ENROLLMENT REPORT
April 2025

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,467.75	1,497.29	1,428	1,463.83	35.83
Grade 1	1,532.38	1,585.45	1,533	1,523.79	-9.21
Grade 2	1,587.88	1,747.72	1,583	1,582.48	-0.52
Grade 3	1,741.75	1,660.24	1,747	1,739.49	-7.51
Grade 4	1,665.63	1,781.38	1,662	1,663.31	1.31
Grade 5	1,779.25	1,745.19	1,780	1,775.82	-4.18
Grade 6	1,741.25	1,728.79	1,751	1,738.15	-12.85
Grade 7	1,739.25	1,763.80	1,728	1,733.45	5.45
Grade 8	1,750.88	1,759.50	1,748	1,748.92	0.92
Grade 9	1,826.88	1,775.62	1,834	1,821.81	-12.19
Grade 10	1,804.13	1,870.88	1,776	1,796.94	20.94
Grade 11	1,758.00	1,570.16	1,658	1,602.77	-55.23
Grade 12	1,627.00	1,458.72	1,434	1,394.34	-39.66
Totals	22,022.03	21,944.75	21,662	21,585.10	-76.90

Running Start

	Prior Year		Average FTE to date ⁽¹⁾	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	518.96	67.96
Vocational RS FTE	28.27	24.00	23.83	-0.17
Total Running Start	453.49	475.00	542.79	67.79

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	12.75	2.75

Bilingual Program

	Prior Year		Average HC to date ⁽²⁾	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,701.14	-194.86
Bilingual Program 7-12 HC	696.44	764.00	744.71	-19.29
Bilingual Program Exited HC	683.44	352.00	780.71	428.71

Vocational/CTE

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,058.46	43.46
Vocational FTE Students M.S.	186.22	196.00	193.72	-2.28

Special Education

	Prior Year		Average HC to date ⁽³⁾	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	236.14	-43.86
Special Education Tier 1 K-21	2,076.00	2,067.00	2,166.00	99.00
Special Education Other Tier K-21	738.33	689.00	725.29	36.29
TOTAL SPECIAL ED	3,108.66	3,036.00	3,127.43	91.43

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,350.35

1 - Running Start begins October

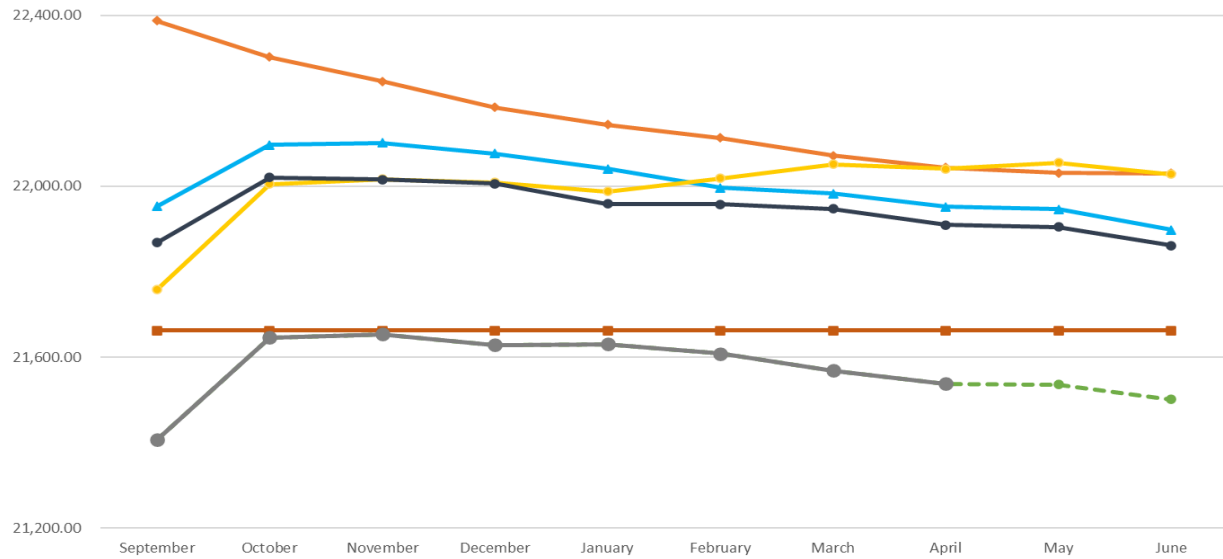
2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October

Northshore School District
FTE Enrollment Comparison Report as of April 2025

Apr 2025 FTE 21,538	Apr 2025 Headcount (including RS Only & OD) 22,303	2024-25 Budgeted AAFTE 21,662	2024-25 Projected AAFTE 21,572
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2020-21 Actual
 2021-22 Actual
 2022-23 Actual
 2023-24 Actual
 2024-25 Budget
 2024-25 Projected
 2024-25 Actual



2024-25 Projected Enrollment of 21,572 FTE was updated based on April enrollment. It is an decrease of 90 FTE below the budgeted enrollment of 21,662 FTE; and 373 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283FTE below 2023-24 actual annualized average FTE.

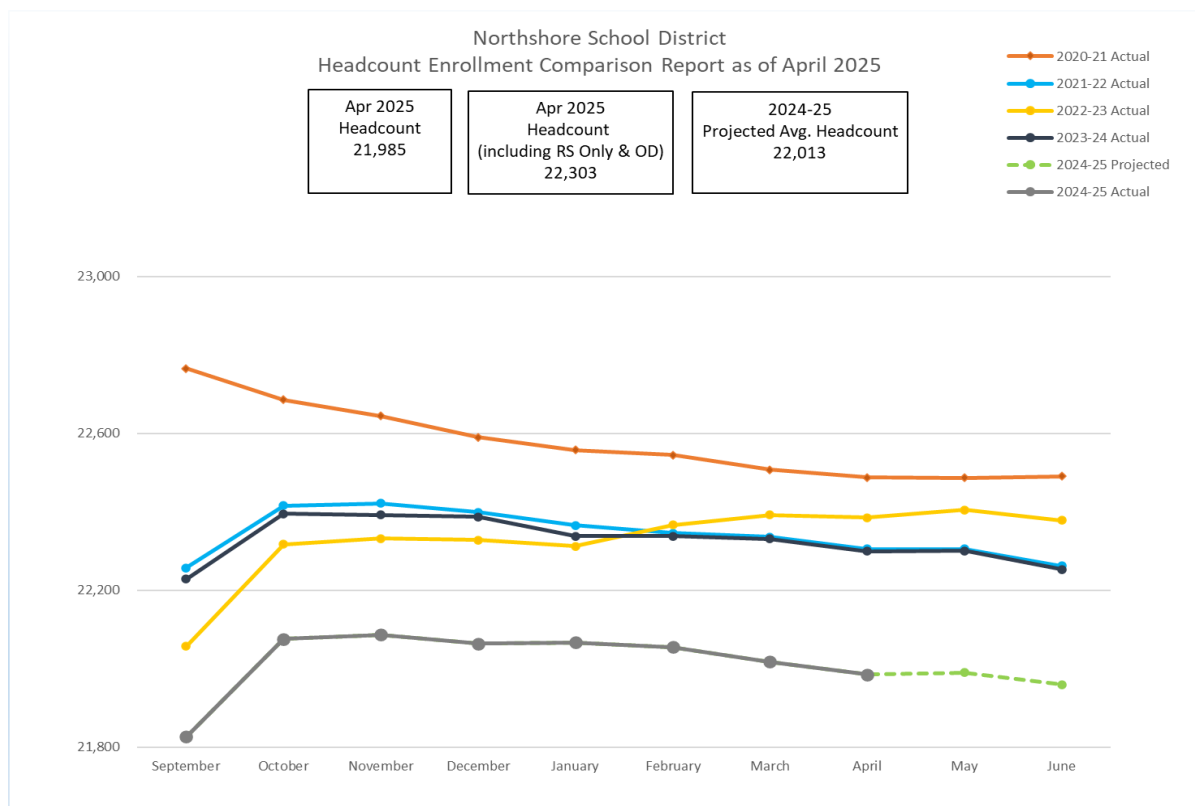
2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.



2024-25 Projected Enrollment of 22,013 HC was updated based on April enrollment.
It is 314 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2024-25

4/30/2025

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	124,960,503	23,642,220	\$ 85,834,781	63.39%	67%
02	Alt Learn Exp	\$ 4,104,491	2,639,831	302,762	\$ 1,161,898	71.69%	67%
03	Dropout Reengagement	\$ 105,000	80,494	-	\$ 24,506	76.66%	67%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	67%
13	Spec Purp ESSER III	\$ -	3,387	-	\$ (3,387)	0.00%	67%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	67%
21	Special Education	\$ 75,688,472	45,382,027	8,187,402	\$ 22,119,043	70.78%	67%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	67%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	67%
24	Spec Ed, Supplemental	\$ 5,690,282	3,649,805	-	\$ 2,040,477	64.14%	67%
31	HS Career & Technical	\$ 10,373,814	7,135,754	411,775	\$ 2,826,285	72.76%	67%
34	MS Career & Technical	\$ 1,968,849	1,418,826	-	\$ 550,023	72.06%	67%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	67%
51	Disadvantaged	\$ 725,467	477,765	-	\$ 247,702	65.86%	67%
52	School Improvement	\$ 332,828	228,057	-	\$ 104,771	68.52%	67%
55	Learning Assistance	\$ 2,890,479	1,746,084	-	\$ 1,144,395	60.41%	67%
56	State Institutions	\$ 179,475	136,182	-	\$ 43,293	75.88%	67%
57	Neglected/Delinquent	\$ 26,000	25,502	-	\$ 498	98.08%	67%
58	Special & Pilot	\$ 1,514,198	261,300	3,500	\$ 1,249,398	17.49%	67%
61	Federal Head Start	\$ 1,336,421	-	1,020,665	\$ 315,756	76.37%	67%
64	Limited English	\$ 292,499	180,820	-	\$ 111,679	61.82%	67%
65	Transitional Bilingual	\$ 10,188,246	3,034,703	1,473,727	\$ 5,679,815	44.25%	67%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	67%
74	Highly Capable	\$ 798,322	497,417	5,683	\$ 295,221	63.02%	67%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	67%
79	Other Instructional	\$ 29,584,912	486,299	6,910,988	\$ 22,187,625	25.00%	67%
86	Community Schools	\$ -	-	-	\$ -	0.00%	67%
88	Child Care	\$ -	-	-	\$ -	0.00%	67%
89	Community Services	\$ 509,000	-	397,387	\$ 111,613	78.07%	67%
97	Support Services	\$ 49,279,599	30,916,315	3,965,734	\$ 14,397,550	70.78%	67%
98	Food Services	\$ 9,589,065	7,017,896	-	\$ 2,571,169	73.19%	67%
99	Pupil Transportation	\$ 13,731,336	9,801,829	61,019	\$ 3,868,488	71.83%	67%
TOTALS		\$ 453,500,000	\$ 240,080,797	\$ 46,383,291	\$ 167,035,912	63.17%	67%

General Fund

Summary of Expenditures by Object

FY 2024-25

4/30/2025

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	210,641	675,954	\$ 334,225	72.62%	67%
1	Credit Transfers	\$ (1,220,820)	(886,595)	-	\$ (334,225)	72.62%	67%
2	Certificated Salaries	\$ 201,250,766	105,520,955	26,105,893	\$ 69,623,919	65.40%	67%
3	Classified Salaries	\$ 85,183,304	49,906,381	7,141,729	\$ 28,135,194	66.97%	67%
4	Employee Benefits	\$ 92,589,632	54,336,803	6,737,979	\$ 31,514,850	65.96%	67%
5	Supplies & Inst Resources	\$ 17,350,987	7,046,033	923,541	\$ 9,381,413	45.93%	67%
7	Contractual Services	\$ 52,673,028	23,465,683	4,592,069	\$ 24,615,276	53.27%	67%
8	Travel	\$ 287,231	122,122	117,018	\$ 48,091	83.26%	67%
9	Capital Outlay	\$ 4,165,052	358,776	89,107	\$ 3,717,169	10.75%	67%
TOTALS		\$ 453,500,000	\$ 240,080,797	\$ 46,383,291	\$ 167,035,912	63.17%	67%

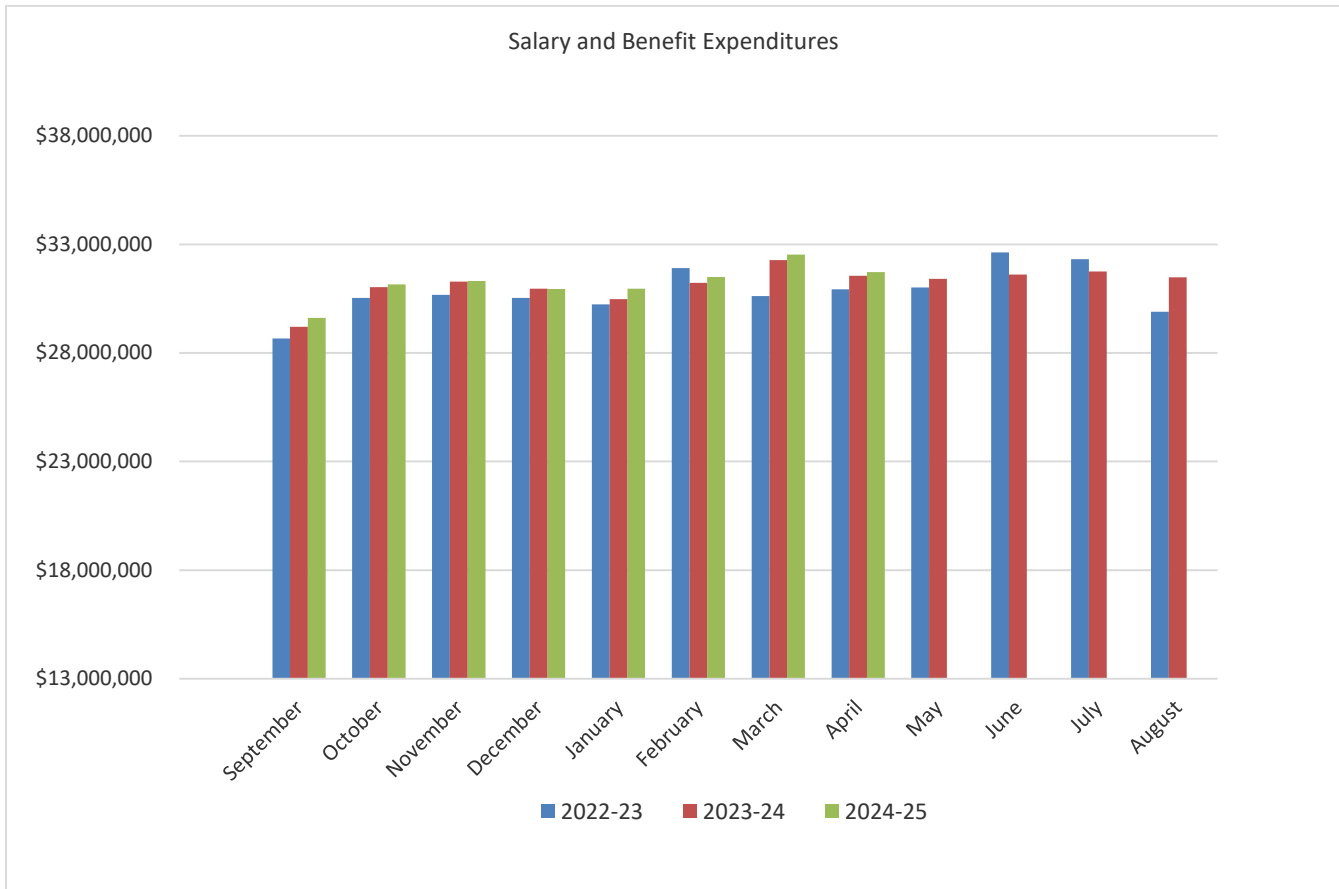
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048	\$ 31,312,132	\$ 32,084
December	\$ 30,540,869	\$ 30,964,236	\$ 30,949,014	\$ (15,223)
January	\$ 30,242,075	\$ 30,475,914	\$ 30,959,484	\$ 483,571
February	\$ 31,904,605	\$ 31,226,368	\$ 31,492,812	\$ 266,444
March	\$ 30,627,252	\$ 32,279,301	\$ 32,524,690	\$ 245,389
April	\$ 30,926,959	\$ 31,550,870	\$ 31,729,694	\$ 178,824
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	\$ 369,993,158	\$ 374,272,325	\$ 249,749,739	\$ 1,731,934
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	106.65%	102.57%	65.73%	

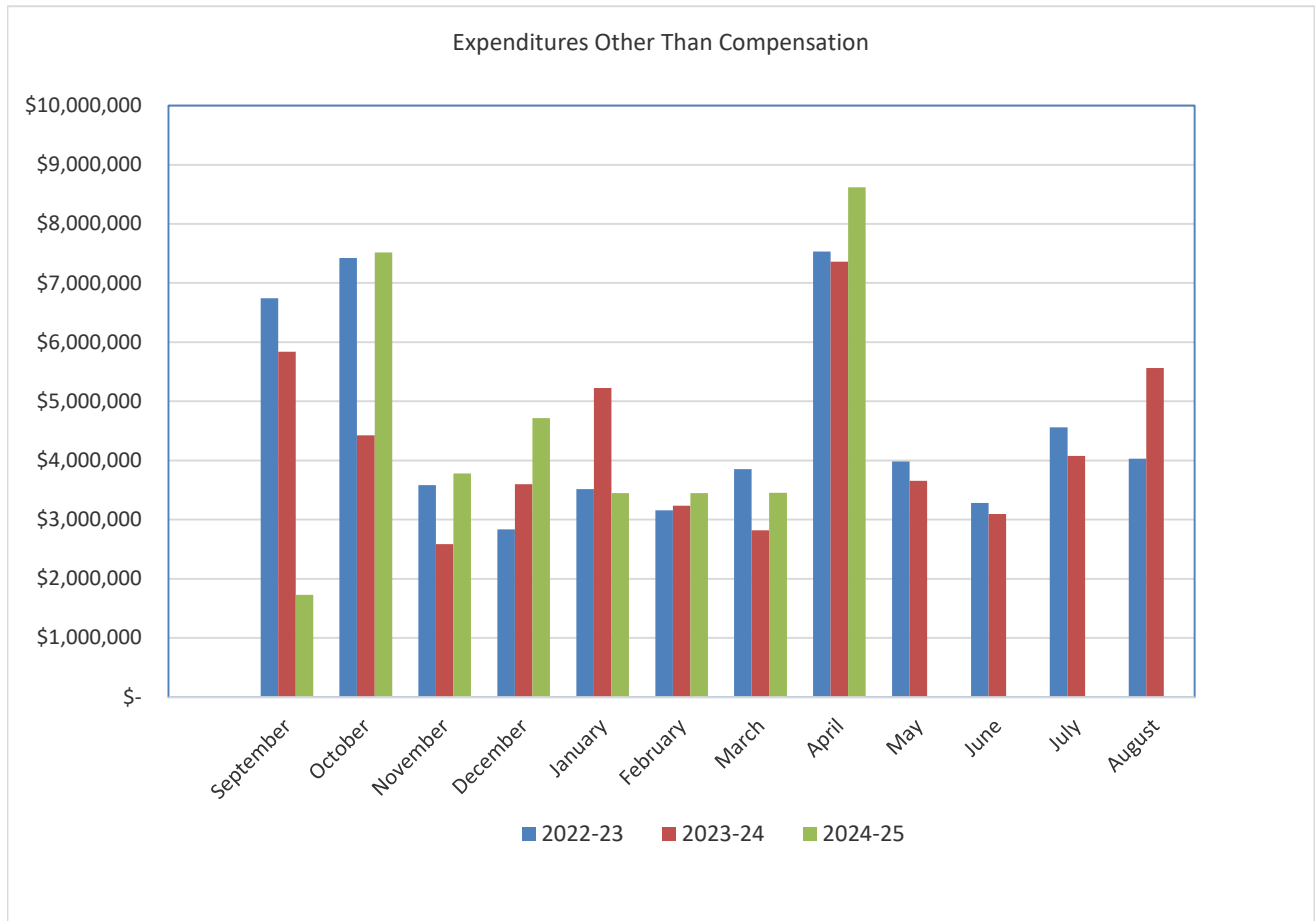


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	23-24 to 24-25			
	2022-23	2023-24	2024-25	Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,275
November	\$ 3,584,581	\$ 2,588,622	\$ 3,780,342	\$ 1,191,719
December	\$ 2,834,247	\$ 3,601,443	\$ 4,714,922	\$ 1,113,479
January	\$ 3,517,052	\$ 5,227,229	\$ 3,449,004	\$ (1,778,225)
February	\$ 3,157,508	\$ 3,235,138	\$ 3,447,689	\$ 212,551
March	\$ 3,852,179	\$ 2,820,189	\$ 3,456,052	\$ 635,863
April	\$ 7,532,773	\$ 7,363,402	\$ 8,620,820	\$ 1,257,418
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 36,714,349	\$ 1,617,056
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	56.88%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended April 30, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	28,116,805	61,712,655		93%	92%	4,648,792
Local Support Nontax	16,291,900	1,386,236	12,023,966		74%	64%	4,267,934
State, General Purpose	251,162,252	22,463,565	166,412,611		66%	67%	84,749,641
State, Special Purpose	73,386,912	5,810,615	42,329,291		58%	59%	31,057,621
Federal, General Purpose	1,000,103	15,188	594,036		59%	54%	406,067
Federal, Special Purpose	31,694,386	829,599	6,053,767		19%	20%	25,640,619
Revenues From Other Sch. Districts	595,000	-	336,201		57%	52%	258,799
Revenues From Other Entities	1,208,000	78,481	931,121		77%	95%	276,879
Total Revenues	441,700,000	58,700,489	290,393,649		66%	66%	151,306,351
<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	20,091,853	151,625,810	1,442,826	64%	64%	85,578,359
Federal Special Purpose Funding	-	-	3,387	2,181	0%	0%	(5,568)
Special Education Instruction	81,378,754	7,523,840	57,219,234	6,170,790	78%	80%	17,988,730
Vocational Instruction	12,399,715	1,200,292	8,966,355	149,426	74%	71%	3,283,934
Compensatory Education	17,485,613	1,066,173	8,588,308	18,630	49%	63%	8,878,675
Other Instructional Programs	30,479,923	1,083,859	7,900,815	656,196	28%	31%	21,922,912
Community Services	509,000	53,602	397,387	18,583	82%	23%	93,029
Support Services	72,600,000	9,330,894	51,762,793	5,317,811	79%	84%	15,519,397
Total Expenditures	453,500,000	40,350,514	286,464,088	13,776,444	66%	67%	153,259,468
	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	616,183	7,001,245		59%	59%	4,798,755
Rev. Over (Under) Expenditures	-	18,966,158	10,930,806				
Total Beginning Fund Balance	7,200,000		8,177,882				
<u>Ending Fund Balance</u>	<u>Budget</u>		<u>Actual for Year</u>				
Restricted for Other Items	306,000		392,782				
Restricted for Carryover Revenue	-		240,453				
Nonspendable Fd. Bal. - Inventory	2,400,000		379,520				
Restricted for Uninsured Risks	600,000		600,000				
Assigned to Other Purposes	1,300,000		1,522,563				
Unassigned Fund Balance	-		2,368,370				
Unassigned to Min. Fd. Bal. Policy	2,594,000		13,605,000				
Total Ending Fund Balance	7,200,000		19,108,688				

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended April 30, 2025

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	20,026,104	8,267,144	18,571,352	93%	1,454,752
Local Nontax Support	8,421,200	1,406,165	12,750,128	151%	(4,328,928)
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	9,673,308	31,336,299	30%	73,111,005

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Sites	17,032,000	11,158	3,496,933	21%	13,535,067
Buildings	265,945,900	13,558,748	91,706,074	34%	174,239,826
Equipment	13,380,100	585,296	9,722,347	73%	3,657,753
Energy	907,200	121	346,104	38%	561,096
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	3,875	0%	996,125
Total Expenditures	298,265,200	14,155,323	105,275,334	35%	192,989,866

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(616,183)	(6,919,097)	59%	(4,880,903)

Revenue Over (Under) Expenditures (205,617,896) (5,098,197) (80,858,132)

Total Beginning Fund Balance 383,178,800 364,366,338

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted from Bond Proceeds	149,425,500	240,572,622
Restricted from Levy Proceeds	2,026,200	9,557,331
Restricted from State Proceeds	3,217,500	3,338,499
Restricted from Impact Fees Proceed	666,500	7,467,402
Assigned to Fund Purposes	22,225,204	22,572,351
Total Ending Fund Balance	177,560,904	283,508,205

Northshore School District
Capital Projects Fund
For the Period Ended April 30, 2025

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	BUDGET	17,032,000			
	2018 BOND INTEREST		-	478,478.52	
	CL PLAYGROUND IMPROVEMENTS		519.67	43,450.39	
	CS FIELD IMPROVEMENTS 2022 GROWTH		-	46,410.00	
	ER SECURITY FENCING		-	2,611.20	
	FL PLAYGROUND IMPROVEMENTS		120.30	637,754.27	
	HH PLAYGROUND IMPROVEMENTS		643.79	738,609.19	
	KMS TRACK & FIELD IMPROVEMENTS		2,532.70	50,911.64	
	KO PLAYGROUND IMPROVEMENTS		269.38	19,892.21	
	LW PLAYFIELD IMPROVEMENTS		-	1,818.50	
	MOORLANDS CIRC SITE ACQUISITIO		-	772.25	
	NMS TRACK & FIELD IMPROVEMENTS		3,180.19	769,637.62	
	SMS TRACK & FIELD IMPROVEMENTS		3,503.12	632,775.69	
	TMS FIELD & TENNIS IMPROVEMENT		268.20	1,896.30	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
	WM PLAYFIELD IMPROVEMENTS		120.36	3,370.30	
	WO FIELD IMPROVEMENTS 2022 GROWTH		-	46,284.00	
Sites Total		17,032,000.00	11,157.71	3,496,932.51	13,535,067.49
Buildings	BUDGET	265,945,900.00			
	2022 OVERHEAD/SALARIES		261,247.50	2,081,062.56	
	ADMIN BUILDING IMPROVEMENTS		14,597.93	14,597.93	
	ADMIN SECURITY DEPT OFFICE IMP		120.89	13,095.01	
	AH KITCHEN MODERNIZATION		-	5,591.55	
	AH SAFETY & SECURITY MAPPING		-	4,600.00	
	BC STORM DRAIN IMPROVEMENTS		-	64,135.42	
	BHS CTE EQUIPMENT UPGRADES		-	5,730.40	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		88,241.63	2,047,360.79	
	BHS SECURITY ACCESS CONTROL		-	15,369.48	
	CPMS EXTERIOR LIGHTING IMPROVEMENTS		65,707.94	65,707.94	
	CRYSTAL SPRINGS ES EXPANSION		1,925,810.93	11,015,246.82	
	CS KITCHEN MODERNIZATION		-	132,600.00	
	DEMOGRAPHICS 2024/25		720.00	65,700.00	
	DW 2026 CAPITAL PLANNING		33,850.00	60,690.91	
	DW BUILDING CONDITION ASSMNT		3,945.00	209,283.00	
	DW CLEAN BLDG PERFORMANCE STND		-	51,200.00	
	DW SEISMIC ASSESSMENT		-	148,802.01	
	FERNWOOD ES EXPANSION		855,231.07	7,584,010.61	
	FL EXTERIOR LIGHTING IMPROVEMENTS		37,583.15	37,583.15	
	FL FIRE ALARM SYSTEM UPGRADES		-	87,805.82	
	FL KITCHEN MODERNIZATION		-	18,685.16	
	FL SAFETY & SECURITY MAPPING		-	6,850.00	
	FL SECURITY ACCESS CONTROL		30,890.54	108,184.47	
	FL SECURITY RADIO SYSTEM		-	22,961.90	
	HH HEALTH SERVICES IMPRVMNT		1,500.00	3,800.00	
	HH HVAC IMPROVEMENTS		109,422.00	145,322.00	
	ILHS IMPROVEMENTS PH3		268.87	468,386.15	
	ILHS SECURITY ACCESS CONTROL		-	18,525.92	
	INFRASTRUCTURE MODERNIZATION		96,648.73	732,816.29	
	INGLEMOOR HS REPLACEMENT PH1		753,976.81	5,689,548.19	
	KE SECURITY ACCESS CONTROLS		8,298.43	59,658.99	
	KENMORE ES MODERNIZATION		2,634,815.57	15,956,510.59	
	KO HEALTH SERVICES IMPRVMNT		1,800.00	5,300.00	
	KO SAFETY & SECURITY MAPPING		-	7,550.00	
	LEOTA MS REPLACEMENT PH1		1,137,493.20	6,030,027.31	
	LMS KITCHEN MODERNIZATION		-	70,213.98	
	LW KITCHEN MODERNIZATION		120.63	602.47	
	MALTBY SITE DEVELOPMENT		-	310.59	
	MAYWOOD HILLS ES MODERNIZATION		2,420,752.41	17,948,441.84	

MO KITCHEN MODERNIZATION	120.78	601.53		
MO SAFETY & SECURITY MAPPING	-	6,675.00		
MOORLANDS CIRC SITE ACQUISITIO	236.32	698.75		
NCHS MODULAR BUILDINGS	6,464.02	424,019.63		
NETWORK MODERNIZATION	-	696.68		
NLO SECURITY RADIO SYSTEM	-	27,031.37		
NMS KITCHEN MODERNIZATION	-	33,003.52		
OVERHEAD/SALARIES 2024/25	-	1,816.05		
PK ADA ACCESS IMPROVEMENTS	-	8,050.00		
PK FIELD IMPROVEMENTS	-	78,744.52		
PORTABLES MOVE SOR TO ER	960.15	59,506.26		
SCHOOL NETWORK MODERNIZATION	7,232.30	257,432.63		
SECURITY OVERHEAD/SALARIES	22,010.01	181,494.31		
SECURITY RADIO SYSTEM	-	3,867.50		
SMS/CC ADDITION	-	59,007.00		
SORENSEN ECC EXPANSION	1,109,014.22	7,219,575.61		
SR FLOORING IMPROVEMENTS	-	5,120.39		
SR HEALTH SERVICES IMPRVMNT	1,700.00	10,500.00		
SSC BUILDING IMPROVEMENTS	-	4,207.41		
SSC SECURITY ACCESS CONTROL	120.52	63,722.83		
SV KITCHEN MODERNIZATION	120.50	601.31		
TMS SAFETY & SECURITY MAPPING	-	16,250.00		
TMS SECURITY RADIO SYSTEM	-	27,754.89		
WAREHOUSE IMPROVEMENTS PH2	-	3,549.90		
WE KITCHEN MODERNIZATION	120.57	601.00		
WH KITCHEN MODERNIZATION	-	1,564.84		
WHS SECURITY CAMERAS	119.92	160,281.96		
WM DW MINOR IMPROVEMNT 2023/24	-	27,574.97		
WM MINOR IMPROVEMENTS 2024/25	-	9,019.21		
WO SECURITY 2022 GROWTH PROJ	-	220,400.00		
WOODIN ES EXPANSION	1,927,485.29	11,768,025.77		
Buildings Total	265,945,900.00	13,558,747.83	91,706,074.46	174,239,825.54
Equipment BUDGET	13,380,100.00			
2022 OVERHEAD/SALARIES	376.21	31,015.39		
2024 CHROMEBOOK REFRESH	-	3,005,794.48		
2024 INSTRT PRESENTATION SYST	-	65,106.22		
ADAPTIVE TECHNOLOGY	-	66,587.79		
ADAPTIVE TECHNOLOGY PHASE 2	-	3,300.00		
AH KITCHEN MODERNIZATION	1,468.06	15,466.24		
BHS KITCHEN MODERNIZATION	-	5,608.74		
BHS MINOR IMPROVEMENTS 2023/24	-	23,227.10		
BHS MINOR IMPROVEMENTS 2024/25	47,840.98	47,840.98		
BUSINESS-HR SYSTEM BPR	384.00	42,710.80		
CC KITCHEN MODERNIZATION	1,468.14	1,468.14		
CL KITCHEN MODERNIZATION	1,468.14	1,468.14		
CLASSROOM AUDIO SYSTEMS	-	1,252,888.41		
CRYSTAL SPRINGS ES EXPANSION	-	117.45		
CS KITCHEN MODERNIZATION	1,468.14	1,468.14		
DEMOGRAPHICS 2024/25	-	935.94		
DW EPREP SHED PROGRAM	5,260.70	5,260.70		
DW MINOR IMPROVEMENTS 2023/24	-	25,989.11		
DW SECURITY ACCESS CONTROLS	-	1,005.55		
DW SECURITY CAMERAS	-	8,011.15		
ER KITCHEN MODERNIZATION	1,468.14	1,468.14		
FERNWOOD ES EXPANSION	-	206.00		
FL KITCHEN MODERNIZATION	1,468.14	29,560.64		
FW KITCHEN MODERNIZATION	1,468.14	1,468.14		
HH KITCHEN MODERNIZATION	1,468.14	11,160.62		
ILHS IMPROVEMENTS PH3	33,345.59	176,248.64		
INGLEMOOR HS REPLACEMENT PH1	-	2,788.82		
INSTRT PRESENTATION SYST PH 3	-	999,999.98		
INSTRUCTIONAL TECH COORD	81,776.77	651,622.10		
KE KITCHEN MODERNIZATION	1,468.14	1,468.14		
KENMORE ES MODERNIZATION	139.72	34,596.32		
KO KITCHEN MODERNIZATION	1,468.14	1,468.14		

KO MINOR IMPROVEMENTS 2024/25	-	10,008.02		
LEVY SUPPORT STAFF	259,398.89	2,140,666.18		
LW KITCHEN MODERNIZATION	1,468.14	11,341.58		
MAYWOOD HILLS ES MODERNIZATION	102.48	91,468.05		
MH KITCHEN MODERNIZATION	1,468.14	1,468.14		
MO KITCHEN MODERNIZATION	1,468.14	16,823.41		
MODULAR BUILDINGS	47,069.90	168,672.25		
PK FIELD IMPROVEMENTS	-	31,254.93		
PRINTER MODERNIZATION 2024	1,644.86	21,792.41		
RB KITCHEN MODERNIZATION	1,468.14	1,468.14		
SAS MINOR IMPROVEMENTS 2024/25	-	18,772.36		
SECURITY OVERHEAD/SALARIES	-	3,551.47		
SORENSEN ECC EXPANSION	-	323.95		
SR KITCHEN MODERNIZATION	1,468.14	16,806.90		
SV KITCHEN MODERNIZATION	1,468.14	23,602.93		
SYNERGY MTSS IMPLEMENTATION	73,972.02	78,670.90		
TAC PLANNING & FACILITATION	4,621.59	15,871.59		
WE KITCHEN MODERNIZATION	1,468.14	31,407.67		
WH KITCHEN MODERNIZATION	1,468.14	1,468.14		
WINTER CHROMEBOOK REFRESH 2024	-	504,940.80		
WM KITCHEN MODERNIZATION	1,468.14	1,468.14		
WO KITCHEN MODERNIZATION	1,468.14	1,468.14		
WOODIN ES EXPANSION	-	11,705.00		

Equipment Total	13,380,100.00	585,296.43	9,722,347.25	3,657,752.75
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Energy BUDGET	907,200.00			
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BEAR CREEK ESCO	120.61	336,883.13		
COTTAGE LAKE ESCO PH2	-	9,221.20		

Energy Total	907,200.00	120.61	346,104.33	561,095.67
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Bond Issuance BUDGET	1,000,000.00			
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2022 OVERHEAD/SALARIES	-	3,875.00		
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Bond Issuance Total	1,000,000.00	-	3,875.00	996,125.00
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Total Expenditures	298,265,200.00	14,155,322.58	105,275,333.55	192,989,866.45
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Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses BUDGET		11,800,000.00			
DISTRICT SOFTWARE TRANSFER			-	1,810,303.70	
INTEREST REVENUE FOR TRANSFER			55,729.70	648,404.09	
PROF DEV TECH TRANSFER			560,453.20	4,460,389.51	
Other Financing Uses Total		11,800,000.00	616,182.90	6,919,097.30	4,880,902.70

GRAND TOTAL	310,065,200.00	14,771,505.48	112,194,430.85	197,870,769.15
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Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended April 30, 2025

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	33,464,917	68,436,422	93%	5,473,115
Local Support Nontax	1,670,463	-	651,807	39%	1,018,656
Federal, General Purpose	520,000	-	198,317	38%	321,683
Total Revenues	76,100,000	33,464,917	69,286,546	91%	6,813,454

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	38,160,000	100%	-
Interest on Bonds	32,876,228	-	16,921,466	51%	15,954,762
Bond Issue Costs	-	-	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	-	55,083,989	75%	18,416,011

<u>Other Financing Sources (Uses):</u>		<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	-	0%	-
Deposit to Refunding Escrow	-	-	-	0%	-
Excess of Other Financing Sources	-	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	33,464,917	14,202,557
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>31,900,000</u>	<u>43,566,793</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended April 30, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
Local Nontax	100,000	19,541	165,209	165%	(65,209)
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,896,300</u>	<u>19,541</u>	<u>165,209</u>	<u>9%</u>	<u>1,731,091</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Expenditures</u>					
Transportation Equipment	<u>2,500,000</u>	<u>427,805</u>	<u>1,612,397</u>	<u>64%</u>	<u>887,603</u>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>

Revenues Over (Under) Expenditures	<u>(603,700)</u>	<u>(408,264)</u>	<u>(1,447,188)</u>
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Beginning Fund Balance	4,345,106	6,085,596
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u><u>3,741,406</u></u>	<u><u>4,638,408</u></u>

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended April 30, 2025

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	353,609	3,495,589	59%	2,445,596
<u>Expenditures</u>	6,195,184	417,735	2,851,365	46%	3,343,819
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>(64,126)</u>	<u>644,225</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,663,663</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended April 30, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
15-Public Relations	0.00	0.00	-
21-Supervision	22.10	24.15	2.05
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	63.50	(1.00)
24-Guidance	54.15	70.40	16.25
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	101.80	3.00
27-Teaching	1,225.45	1,244.80	19.35
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,533.25	40.65
CP-Capital Projects	0.00	0.00	-
GRAND TOTAL	1,492.60	1,533.25	40.65

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended April 30, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	17.80	0.11
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	24.11	(2.22)
22-Learning Resources	8.19	8.60	0.41
23-Principal's Office	61.65	65.59	3.94
24-Guidance - Counseling	22.12	22.71	0.59
25-Pupil Management	23.74	22.66	(1.08)
26-Health Services	42.04	41.12	(0.92)
27-Teaching	338.76	366.65	27.89
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	52.52	1.74
51-Transportation - Supervision	8.99	9.45	0.46
52-Transportation - Operations	69.31	70.68	1.37
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	10.85	0.67
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	98.50	(0.36)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	915.89	35.26
CP-Capital Projects	47.62	49.16	1.54
GRAND TOTAL	928.24	965.05	36.80 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.