FIRE ISLAND UNION FREE SCHOOL DISTRICT
BOARD OF EDUCATION

Regular Meeting
October 14, 2025 @ 4:30 p.m.

Call to Order

Pledge of Allegiance

Voice of the Taxpayer

ITEM 1 **Approval of Minutes**
a. Regular Meeting of September 9, 2025

ITEM 2 **Finance**
a. Treasurer's Report
b. Cash Balance Report
c. Appropriation Status Report
d. Revenue Status Reports
e. Cash Disbursement Reports (General, Payroll)
f. Voided Check Report
g. Budget Transfer
h. Claims Auditor Report
i. Warrants
j. Cash Transfer

ITEM 3 **Superintendent's Report**

ITEM 4 **Correspondence –** No Correspondence

ITEM 5 **Action Items** – *Recommended for Approval*
a. 2025-2026 Permanent Substitute Teacher Appointment: *C. Dunning*
b. 2025-2026 Club Chaperone Appointment: *R. Luchese*
c. 2025-2026 Substitute Bus Driver Appointment: *M. Lopiccolo*
d. 2024-2025 Financial Statements & Independent Auditor's Report
e. 2025- 2026 CPR-AED Refresher Training/Proposal - *A. Becher @ $62.00 per staff member*
f. 2025-2026 Mossflower Reading & Writing Project Proposal – *Professional Development*
g. 2025-2026 Resident Instruction Contracts:
   - 1 – Pre-kindergarten Student
   - 1 – 2nd Grade Student

ITEM 8 **Proposed Executive Session**
It is anticipated there will be a motion to enter executive session to receive advice of counsel regarding potential litigation and a matter made confidential by law.

ITEM 9 **Adjournment**

Regular Meeting
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 9, 2025

DRAFT

CALL TO ORDER	The meeting was called to order at 4:31p.m. by President, A. Wood
MEMBERS PRESENT	B. Chenault, L. Nowachek, J. Phelan, A. Wood, M. Wyckoff.
MEMBERS ABSENT	L. Kaufman, K. Skelly-Kurka
OTHERS PRESENT	T. Davey, Superintendent J. Lizza, Assistant Superintendent of Business and Operations Traci Murphy, District Clerk Robert Swierkowski, Treasurer Barbara Emigholz, School Attorney
APPROVAL OF MINUTES	Minutes of the following meetings were accepted as read: • August 19, 2025 (J. Phelan, L. Nowachek; 5-0)
FINANCIAL REPORTS (ITEM #2a. – 3f.)	The following reports for the month of August 2025, were accepted as read: • Treasurer's Report • Cash Balance Report • Appropriation Status Report • Revenue Status Report • Cash Disbursement Reports (General & Payroll) • Voided Check Report (J. Phelan, L. Nowachek; 5-0)
BUDGET TRANSFER	The Board approves the Budget Transfer for August 2025 as presented. (L. Nowachek, M. Wyckoff; 5-0)
CLAIMS AUDITOR REPORT	The Board accepts the Claims Audit Report dated September 3, 2025, as presented. (B. Chenault, L. Nowachek; 5-0)
WARRANT	The Board hereby approves the General Check Warrant in the amount of $70,321.26 as presented. (M. Wyckoff, B. Chenault; 5-0)
CASH TRANSFER	The Board approves a cash transfer in the amount of $320,000.00 for payroll and the warrant as presented. (M. Wyckoff, J. Phelan 5-0)
SUPERINTENDENT'S REPORT	Mr. Davey reported and gave updates on the following: • We had a good start to the year with a nice mix of students. • Open House is scheduled for September 10th. • Patriot Day, September 11th – Village of Ocean Beach will hold their ceremony at the Fire House. Students in 3-6 grades will walk down for the ceremony; all students will walk down Friday morning to drop off their Patriot Day shell craft.

- PTA – Lunch Box Parents will host Bagels on the Beach on Friday, September 12th
- School Pictures are scheduled for Wednesday, September 17th
- BOCES Staff – We have a school psychologist coming three times weekly and a speech pathologist one time weekly.
- We are still working on getting the website up and running. A big thank you to Chris Forget for working around the clock!
- Our new communication platform which will get information out to parents is being rolled out soon.
- Centegix safety system – date to install hardware has not been set yet.
- Financial Report (ST3) has been completed– This report determines how much aid we receive.
- Audit for the 2024-2025 school year is complete. The auditors from RS Abrams & Co., LLC will have their report available for the Audit Committee meeting on October 14th.
- Winter performance will be moved from December to January.
- Celebration of Arts – we will combine our art show and our spring concert into one program in May.
- Due to length of program last year, graduation will take place at the end of June, on a half day of school. This will also give us some room on our buses for the transportation of families of graduating students.

CORRESPONDENCE

There was no correspondence.

EMPLOYEE RESIGNATION

On the recommendation of the Superintendent, the Board accepts the resignation of Kayla Reese, Permanent Substitute Teacher, effective August 28, 2025.
(M. Wyckoff, J. Phelan; 5-0)

APPROVAL – 2025-2026 PERSONNEL APPOINTMENT

On the recommendation of the Superintendent, the Board hereby approves the following appointments for the 2025-2026 school year:

- New Teacher Mentor – B. Daidone @ $1,500.00 stipend.
- Part-Time Library Clerk – B. Daidone @ $24.82/hour

(J. Phelan, M. Wyckoff; 5-0)

APPROVAL – STOP ARM GRANT PROGRAM AGREEMENT

The Fire Island School District Board of Education hereby approves the Suffolk County School Bus Stop Arm – School Safety Grant Agreement made between the County of Suffolk, the Fire Island School District, and Traffic and Parking Violations Agency (TPVA), and agrees to be bound by its terms.
(L. Nowachek, M. Wyckoff; 5-0)

PROPOSAL – 2025-2026 SCHOOL YEAR PHOTOGRAPHS

On the recommendation of the Superintendent, the Board accepts a proposal from Lauren Chenualt (You're My Focus Photography &Videography, LLC) for 2025-2026 school photographs.
(J. Phelan, L. Nowachek, with B. Chenault abstaining; 4-0)

APPROVAL – REVISION OF 2025-2026 GREAT SOUTH BAY YMCA SCHEDULE A	On the recommendation of the Superintendent, the Board approves a revision to the Great South Bay YMCA, Schedule A, reducing the sessions from two eight-week sessions to one eight-week session for grades K-6 for school year 2025-2026. (M. Wyckoff, L. Nowachek; 5-0)
ADOPTION – 2025-2026 BOARD OF EDUCATION GOALS	On the recommendation of the Superintendent, the Board hereby adopts the 2025-2026 Board of Education Goals as presented. (J. Phelan, M. Wyckoff; 5-0)
APPROVAL – CSE RECOMMENDATIONS	On the recommendation of the Superintendent, the Board hereby approves the recommendations of the Committee on Special Education as presented. (J. Phelan, L. Nowachek; 5-0)
APPROVAL – 2025-2026 TAX LEVY	RESOLVED, that the total tax levy for the Fire Island Union Free School District for the 2025-2026 fiscal year is $5,317,336.00. The tax is apportioned as follows: *Town of Brookhaven* *$1,704,382.00* *Town of Islip* *$3,612,954.00* *Total* *$5,317,336.00* (B. Chenault, J. Phelan; 5-0)
APPROVAL – 2025-2026 STUNTMASTERS INC. ASSEMBLY PROPOSAL	On the recommendation of the Superintendent, the Board accepts a proposal from StuntMasters Inc., for a BMX Assembly: Action Sports and Speaking assembly at Woodhull School on September 18, 2025. (L. Nowachek, J. Phelan; 5-0)
EXECUTIVE SESSION	A motion was made for the Board to enter Executive Session at 4:56 p.m. to receive advice of counsel regarding potential litigation and a matter made confidential by law. (J. Phelan, L. Nowachek; 5-0)
ADJOURNMENT	The regular meeting resumed and was immediately adjourned at 5:09 p.m. (L. Nowachek, J. Phelan; 5-0)

Traci Murphy
District Clerk

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number / Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204	**FNBLI CHECKING**						
			BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	131,600.24
09/04/2025	10192		A/R Receipt for Scalise, Joseph & Ksenia - A/R Receipt for Scalise, Joseph & Ksenia	CR-3	1,499.44	0.00	133,099.68
09/04/2025	10193		A/R Receipt for Mr. & Mrs. Smith - A/R Receipt for Mr. & Mrs. Smith	CR-3	1,289.08	0.00	134,388.76
09/04/2025	10194		A/R Receipt for Tamberino, Philip - A/R Receipt for Tamberino, Philip	CR-3	259.00	0.00	134,647.76
09/04/2025	10195		Roberta Geiger- Check # 415Adult Ed- Pickleball Clinic	CR-3	40.00	0.00	134,687.76
09/04/2025	10196		A/R Receipt for Patricia Purnhagen - A/R Receipt for Patricia Purnhagen	CR-3	604.62	0.00	135,292.38
09/05/2025	10197		A/R Receipt for Evelyn Rahne - A/R Receipt for Evelyn Rahne	CR-3	220.74	0.00	135,513.12
09/09/2025	10198		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-3	100.00	0.00	135,613.12
09/09/2025	10199		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-3	120.74	0.00	135,733.86
09/09/2025	10200		A/R Receipt for James Fitz - A/R Receipt for James Fitz	CR-3	220.74	0.00	135,954.60
09/09/2025	10201		A/R Receipt for Donna Clock - A/R Receipt for Donna Clock	CR-3	604.62	0.00	136,559.22
09/09/2025	10202		A/R Receipt for Paul & Nicole Girgenti - A/R Receipt for Paul & Nicole Girgenti	CR-3	697.13	0.00	137,256.35
09/09/2025	10203		Ronald Rega- Check number 2403Adult Ed Creative Writing	CR-3	50.00	0.00	137,306.35
09/09/2025	10204		A/R Receipt for Tamberino, Philip - A/R Receipt for Tamberino, Philip	CR-3	126.96	0.00	137,433.31
09/10/2025	10205		Carin Roth- Check number 112Adult Ed -Creative Writing	CR-3	50.00	0.00	137,483.31
09/10/2025	10206		Cristina Sheppard- Check 152Instrument Deposit for Levi Sheppard	CR-3	75.00	0.00	137,558.31
09/10/2025	10207		Allegra Amaya Thomson-CASHInstruement Deposit	CR-3	75.00	0.00	137,633.31
09/10/2025	10208		A/R Receipt for Janet LaViolette - A/R Receipt for Janet LaViolette	CR-3	220.74	0.00	137,854.05
09/10/2025	10209		A/R Receipt for Dawn Lippert - A/R Receipt for Dawn Lippert	CR-3	604.62	0.00	138,458.67
09/11/2025	10210		A/R Receipt for Renee Weil - A/R Receipt for Renee Weil	CR-3	220.74	0.00	138,679.41
09/11/2025	10211		A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-3	220.74	0.00	138,900.15

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number / Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204	**FNBLI CHECKING**						
09/12/2025	10212		Gail Stamler- Check #816Adult Ed- Pickleball Clinic	CR-3	40.00	0.00	138,940.15
09/12/2025	10213		A/R Receipt for Gerard Rohan - A/R Receipt for Gerard Rohan	CR-3	220.74	0.00	139,160.89
09/12/2025	10214		A/R Receipt for Lisa & Ryan D'Elisa - A/R Receipt for Lisa & Ryan D'Elisa	CR-3	1,499.44	0.00	140,660.33
09/16/2025	10215		A/R Receipt for Roberta Roesch - A/R Receipt for Roberta Roesch	CR-3	110.37	0.00	140,770.70
09/16/2025	10216		A/R Receipt for Mr. & Mrs. Roesch - A/R Receipt for Mr. & Mrs. Roesch	CR-3	2,478.13	0.00	143,248.83
09/16/2025	10217		A/R Receipt for Margery McKevitt - A/R Receipt for Margery McKevitt	CR-3	220.74	0.00	143,469.57
09/16/2025	10218		A/R Receipt for Lois Thornberg - A/R Receipt for Lois Thornberg	CR-3	220.74	0.00	143,690.31
09/16/2025	10219		Town of Islip- check # 9340655Real Estate Tax Interest-24-25	CR-3	5,021.23	0.00	148,711.54
09/16/2025	10220		Dakota Smith- Check 103Instrument Deposit for Maximus Yuez	CR-3	75.00	0.00	148,786.54
09/17/2025	10221		Chase Martin- ***CASH***Instruement Deposit	CR-3	75.00	0.00	148,861.54
09/17/2025	10222		A/R Receipt for Mr. & Mrs. Abel - A/R Receipt for Mr. & Mrs. Abel	CR-3	3,748.60	0.00	152,610.14
09/18/2025	10223		A/R Receipt for Mr. & Mrs. Storoshenko - A/R Receipt for Mr. & Mrs. Storoshenko	CR-3	242.67	0.00	152,852.81
09/22/2025	10224		Victor Gulotta- Check 5234Adult Ed- Creative Writing	CR-3	50.00	0.00	152,902.81
09/22/2025	10225		Aiden Groves- CASHInstrument Deposit	CR-3	75.00	0.00	152,977.81
09/25/2025	10226		A/R Receipt for Donovan, Gabrielle - A/R Receipt for Donovan, Gabrielle	CR-3	455.14	0.00	153,432.95
09/25/2025	10227		A/R Receipt for Sean & Elin Garell - A/R Receipt for Sean & Elin Garell	CR-3	1,499.44	0.00	154,932.39
09/29/2025	10228		Kerri/ Glen Roesch Check 164Instrument deposit for Zoe Roesch	CR-3	75.00	0.00	155,007.39
09/30/2025			See Cash Disbursement Schedule 5	CD-5	0.00	66,572.66	88,434.73
09/30/2025			See Cash Disbursement Schedule 7	CD-7	0.00	76,116.56	12,318.17
09/30/2025	26		To record State Aid Received Sept 2025	JE-5	3,593.57	0.00	15,911.74
09/30/2025	28		To Record September 2025 Cash Transfers	JE-5	70,000.00	0.00	85,911.74
				Grand Totals:	**97,000.72**	**142,689.22**	**85,911.74**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204-1	**FNBLI Payroll**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	210,685.04
09/03/2025	21			Payroll 9/5/25	JE-5	2,705.76	0.00	213,390.80
09/16/2025	23			Payroll 9/19/2025	JE-5	2,705.76	0.00	216,096.56
09/30/2025				See Cash Disbursement Schedule 6	CD-6	0.00	211,109.11	4,987.45
09/30/2025	28			To Record September 2025 Cash Transfers	JE-5	250,000.00	0.00	254,987.45
					Grand Totals:	**255,411.52**	**211,109.11**	**254,987.45**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 205	**FNBLI Money Market**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	4,526,047.34
09/30/2025	27			To Record September Interest Received	JE-5	13,677.41	0.00	4,539,724.75
09/30/2025	28			To Record September 2025 Cash Transfers	JE-5	0.00	320,000.00	4,219,724.75
					Grand Totals:	**13,677.41**	**320,000.00**	**4,219,724.75**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 206	**FNBLI Repair Reserve**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	116,000.56
09/30/2025	27			To Record September Interest Received	JE-5	364.92	0.00	116,365.48
					Grand Totals:	**364.92**	**0.00**	**116,365.48**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 207	**FNBLI Capital Reserve #2**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	1,052,961.84
09/30/2025	27			To Record September Interest Received	JE-5	3,312.48	0.00	1,056,274.32
					Grand Totals:	**3,312.48**	**0.00**	**1,056,274.32**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 208	**FNBLI Capital Reserve**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	870,085.15
09/30/2025	27			To Record September Interest Received	JE-5	2,737.18	0.00	872,822.33
					Grand Totals:	**2,737.18**	**0.00**	**872,822.33**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account	Account Name							
Date	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
H 204	**FNBLI Capital Fund Checking**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	2,839.11
					Grand Totals:	**0.00**	**0.00**	**2,839.11**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
CM 204	**FIA Scholarship**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	4,164.15
09/30/2025				See Cash Disbursement Schedule 5	CD-5	0.00	3,748.60	415.55
					Grand Totals:	**0.00**	**3,748.60**	**415.55**

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
CM 204-1	**Conrad Muriel Wirostek Schholarship**							
				BALANCE 07/01/2025 - 08/31/2025		0.00	0.00	99,465.24
					Grand Totals:	**0.00**	**0.00**	**99,465.24**

FIRE ISLAND UFSD

Cash Account Transactions Report From 6/30/2025 To 9/30/2025

Account / Date	Account Name / Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
F 200	**Cash In Checking**							
				BALANCE 07/01/2024 - 06/29/2025		0.00	0.00	0.00
					Grand Totals:	**0.00**	**0.00**	**0.00**

FIRE ISLAND UFSD

Cash Balance From 7/1/2025 - 9/30/2025

Bank Account Name	Reference	Receipts	Disbursements	General Ledgers	Balance
CAP RESERVE 1	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	0.00	872,822.33	872,822.33
CAP RESERVE 2	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	0.00	1,056,274.32	1,056,274.32
Capital Fund Checking	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	4,281.71	7,120.82	2,839.11
Conrad Muriel Wirostek Scholarship	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	0.00	99,465.24	99,465.24
FI Assoc. Scholarship	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	3,748.60	3,748.60	415.55	415.55
General Fund Checking	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	78,833.59	712,328.13	719,406.28	85,911.74
General Fund Payroll	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	496,060.27	751,047.72	254,987.45
Money Market	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	0.00	4,219,724.75	4,219,724.75
REPAIR RESERVE	PERIOD ACTIVITY 07/01/2025 - 09/30/2025	0.00	0.00	116,365.48	116,365.48
	Grand Totals:	**82,582.19**	**1,216,418.71**	**7,842,642.49**	
	Ending Balance: 09/30/2025				**6,708,805.97**

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2025 To 9/30/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1010.20	Board Of Education		500.00	-500.00	0.00	0.00	0.00	0.00
A 1010.40	Board Of Education		16,076.00	0.00	16,076.00	3,040.00	4,025.00	9,011.00
A 1010.45	Board Of Education		1,200.00	0.00	1,200.00	0.00	650.00	550.00
A 1010.49	Board Of Education		2,650.00	0.00	2,650.00	0.00	2,650.00	0.00
1010	**BOARD OF EDUCATION**	*	**20,426.00**	**-500.00**	**19,926.00**	**3,040.00**	**7,325.00**	**9,561.00**
A 1040.16	District Clerk		92,032.28	0.00	92,032.28	21,307.56	70,024.85	699.87
A 1040.20	District Clerk		1,000.00	-1,000.00	0.00	0.00	0.00	0.00
A 1040.40	District Clerk		500.00	0.00	500.00	0.00	140.00	360.00
A 1040.45	District Clerk		500.00	0.00	500.00	0.00	0.00	500.00
1040	**DISTRICT CLERK**	*	**94,032.28**	**-1,000.00**	**93,032.28**	**21,307.56**	**70,164.85**	**1,559.87**
A 1060.40	District Meeting		9,125.00	0.00	9,125.00	0.00	0.00	9,125.00
A 1060.45	District Meeting		400.00	0.00	400.00	0.00	0.00	400.00
A 1060.49	District Meeting - BOCES		550.00	0.00	550.00	0.00	550.00	0.00
1060	**DISTRICT MEETING**	*	**10,075.00**	**0.00**	**10,075.00**	**0.00**	**550.00**	**9,525.00**
10		**	**124,533.28**	**-1,500.00**	**123,033.28**	**24,347.56**	**78,039.85**	**20,645.87**
A 1240.15	Central Administration		234,447.92	-82,615.79	151,832.13	36,068.90	81,155.06	34,608.17
A 1240.16	Central Administration		26,527.82	0.00	26,527.82	6,081.52	20,021.39	424.91
A 1240.20	Central Administration		2,000.00	-2,000.00	0.00	0.00	0.00	0.00
A 1240.40	Central Administration		6,240.00	0.00	6,240.00	2,963.48	1,125.00	2,151.52
A 1240.45	Central Administration		895.00	0.00	895.00	114.10	400.00	380.90
1240	**CHIEF SCHOOL ADMINISTRATOR**	*	**270,110.74**	**-84,615.79**	**185,494.95**	**45,228.00**	**102,701.45**	**37,565.50**
12		**	**270,110.74**	**-84,615.79**	**185,494.95**	**45,228.00**	**102,701.45**	**37,565.50**
A 1310.15	Business Administration		193,750.00	0.00	193,750.00	42,923.10	143,076.90	7,750.00
A 1310.16	Business Administration		77,647.50	5,000.00	82,647.50	18,394.84	64,252.66	0.00
A 1310.20	Business Administration		2,500.00	-2,500.00	0.00	0.00	0.00	0.00
A 1310.40	Business Administration		18,755.00	1,360.00	20,115.00	11,481.00	7,288.00	1,346.00
A 1310.49	Business Adminstration		1,793.80	0.00	1,793.80	0.00	1,793.80	0.00
1310	**BUSINESS ADMINISTRATION**	*	**294,446.30**	**3,860.00**	**298,306.30**	**72,798.94**	**216,411.36**	**9,096.00**
A 1320.40	Auditing		38,100.00	20,000.00	58,100.00	2,550.00	51,350.00	4,200.00
1320	**AUDITING**	*	**38,100.00**	**20,000.00**	**58,100.00**	**2,550.00**	**51,350.00**	**4,200.00**
A 1325.16	District Treasurer		25,882.50	0.00	25,882.50	5,972.88	19,909.62	0.00
A 1325.20	District Treasurer		500.00	-500.00	0.00	0.00	0.00	0.00
A 1325.40	District Treasurer		500.00	0.00	500.00	0.00	0.00	500.00

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1325.45	District Treasurer		1,500.00	0.00	1,500.00	0.00	927.00	573.00
1325	**TREASURER**	*	**28,382.50**	**-500.00**	**27,882.50**	**5,972.88**	**20,836.62**	**1,073.00**
A 1345.49	BOCES Services		0.00	0.00	0.00	1,287.00	0.00	-1,287.00
1345	**PURCHASING**	*	**0.00**	**0.00**	**0.00**	**1,287.00**	**0.00**	**-1,287.00**
13		**	**360,928.80**	**23,360.00**	**384,288.80**	**82,608.82**	**288,597.98**	**13,082.00**
A 1420.40	Legal		45,000.00	3,666.74	48,666.74	19,701.34	36,880.55	-7,915.15
1420	**LEGAL**	*	**45,000.00**	**3,666.74**	**48,666.74**	**19,701.34**	**36,880.55**	**-7,915.15**
A 1430.49	Personnel		6,261.50	5,349.80	11,611.30	0.00	11,611.30	0.00
1430	**PERSONNEL**	*	**6,261.50**	**5,349.80**	**11,611.30**	**0.00**	**11,611.30**	**0.00**
A 1460.16	Records Management Officer		250.00	0.00	250.00	0.00	0.00	250.00
1460	**RECORDS MANAGEMENT OFFICER**	*	**250.00**	**0.00**	**250.00**	**0.00**	**0.00**	**250.00**
A 1480.40	Public Infromation Services		30,000.00	0.00	30,000.00	13,340.00	22,500.00	-5,840.00
A 1480.49	Public Information Services - BOCES		0.00	0.00	0.00	69.63	0.00	-69.63
1480	**PUBLIC INFORMATION & SERVICES**	*	**30,000.00**	**0.00**	**30,000.00**	**13,409.63**	**22,500.00**	**-5,909.63**
14		**	**81,511.50**	**9,016.54**	**90,528.04**	**33,110.97**	**70,991.85**	**-13,574.78**
A 1620.16	Operations Of Plant		127,666.07	0.00	127,666.07	30,347.61	86,421.60	10,896.86
A 1620.16B	Operations of Plant - Overtime		3,000.00	0.00	3,000.00	203.55	0.00	2,796.45
A 1620.20	Operations Of Plant		2,500.00	-2,500.00	0.00	0.00	0.00	0.00
A 1620.40	Operations Of Plant		60,158.84	1,500.00	61,658.84	14,524.55	47,134.29	0.00
A 1620.45	Operations Of Plant		59,408.00	0.00	59,408.00	12,373.81	47,026.19	8.00
1620	**OPERATION OF PLANT**	*	**252,732.91**	**-1,000.00**	**251,732.91**	**57,449.52**	**180,582.08**	**13,701.31**
A 1621.16	Maintenance Of Plant		94,076.92	0.00	94,076.92	21,710.04	72,366.87	0.01
A 1621.16B	Maintenance of Plant - Overtime		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 1621.20	Maintenance Of Plant		3,500.00	-3,500.00	0.00	0.00	0.00	0.00
A 1621.40	Maintenance Of Plant		34,375.00	0.00	34,375.00	4,040.00	30,335.00	0.00
A 1621.45	Maintenance Of Plant		6,200.00	0.00	6,200.00	36.90	3,134.39	3,028.71
1621	**MAINTENANCE OF PLANT**	*	**139,651.92**	**-3,500.00**	**136,151.92**	**25,786.94**	**105,836.26**	**4,528.72**
A 1622.2	Security		10,900.00	0.00	10,900.00	9,550.00	1,350.00	0.00
A 1622.40	Security		8,200.00	0.00	8,200.00	0.00	8,200.00	0.00
1622	**SECURITY**	*	**19,100.00**	**0.00**	**19,100.00**	**9,550.00**	**9,550.00**	**0.00**
A 1660.45	Central Storeroom		3,500.00	0.00	3,500.00	0.00	1,500.00	2,000.00
1660	**CENTRAL STOREROOM**	*	**3,500.00**	**0.00**	**3,500.00**	**0.00**	**1,500.00**	**2,000.00**
A 1670.40	Central printing & mailing		6,478.44	0.00	6,478.44	2,062.97	850.47	3,565.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2025 To 9/30/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1670.45	Central printing & mailing		2,300.00	0.00	2,300.00	2,000.00	300.00	0.00
1670	**CENTRAL PRINTING & MAILING**	*	**8,778.44**	**0.00**	**8,778.44**	**4,062.97**	**1,150.47**	**3,565.00**
A 1680.40	Central Data Processing		4,500.00	0.00	4,500.00	0.00	4,500.00	0.00
A 1680.49	Central Data Processing		100,993.26	0.00	100,993.26	4,308.00	100,993.26	-4,308.00
1680	**CENTRAL DATA PROCESSING**	*	**105,493.26**	**0.00**	**105,493.26**	**4,308.00**	**105,493.26**	**-4,308.00**
16		**	**529,256.53**	**-4,500.00**	**524,756.53**	**101,157.43**	**404,112.07**	**19,487.03**
A 1910.40	Unallocated Insurance		91,065.50	0.00	91,065.50	77,928.00	6,600.00	6,537.50
1910	**UNALLOCATED INSURANCE**	*	**91,065.50**	**0.00**	**91,065.50**	**77,928.00**	**6,600.00**	**6,537.50**
A 1981.49	Boces Administrative Charge		9,256.00	1.00	9,257.00	1,542.66	7,713.34	1.00
1981	**BOCES ADMINISTRATIVE COSTS**	*	**9,256.00**	**1.00**	**9,257.00**	**1,542.66**	**7,713.34**	**1.00**
19		**	**100,321.50**	**1.00**	**100,322.50**	**79,470.66**	**14,313.34**	**6,538.50**
1		***	**1,466,662.35**	**-58,238.25**	**1,408,424.10**	**365,923.44**	**958,756.54**	**83,744.12**
A 2010.12	Curriculum Development		2,400.00	13,200.00	15,600.00	7,024.38	9,047.62	-472.00
A 2010.15	Curriculum Development		0.00	0.00	0.00	0.00	2,016.00	-2,016.00
A 2010.49	Curriculum Development		10,918.55	11,152.16	22,070.71	3,038.82	19,031.89	0.00
2010	**CURRICULUM DEVEL & SUPERVISION**	*	**13,318.55**	**24,352.16**	**37,670.71**	**10,063.20**	**30,095.51**	**-2,488.00**
A 2020.15	Curriculum Development Administrative		143,944.57	47,615.79	191,560.36	18,034.48	99,189.48	74,336.40
2020	**SUPERVISION-REGULAR SCHOOL**	*	**143,944.57**	**47,615.79**	**191,560.36**	**18,034.48**	**99,189.48**	**74,336.40**
A 2070.40	In-Service Training		10,650.00	8,300.00	18,950.00	2,000.00	16,500.00	450.00
A 2070.49	Inservice Training-Boces		20,000.00	-10,000.00	10,000.00	0.00	10,000.00	0.00
2070	**INSERVICE TRAINING-INSTRUCTION**	*	**30,650.00**	**-1,700.00**	**28,950.00**	**2,000.00**	**26,500.00**	**450.00**
20		**	**187,913.12**	**70,267.95**	**258,181.07**	**30,097.68**	**155,784.99**	**72,298.40**
A 2110.10	Teaching Regular School		69,799.02	0.00	69,799.02	5,740.74	68,888.88	-4,830.60
A 2110.12	Teaching Regular School		608,143.41	11,500.00	619,643.41	48,095.60	547,689.34	23,858.47
A 2110.12--01	Teaching Regular School Art		28,587.51	0.00	28,587.51	2,199.04	26,388.47	0.00
A 2110.12--02	Teaching Regualar School Music		65,866.73	0.00	65,866.73	5,066.68	60,800.05	0.00
A 2110.12--03	Teaching Regualr School P/E		80,097.82	0.00	80,097.82	8,349.99	72,469.46	-721.63
A 2110.14	Teaching Regular School - Substitue		71,139.80	0.00	71,139.80	2,213.40	0.00	68,926.40
A 2110.20	Teaching Regular School		10,000.00	-4,000.00	6,000.00	5,728.95	0.00	271.05
A 2110.20--02	Teaching Regular School Music		2,000.00	-800.00	1,200.00	1,111.30	0.00	88.70
A 2110.40	Teaching Regular School		11,929.00	0.00	11,929.00	451.73	3,254.73	8,222.54
A 2110.40--01	Teaching Regular School Art		570.00	0.00	570.00	0.00	0.00	570.00
A 2110.40--02	Teaching Regular School Music		3,480.00	0.00	3,480.00	319.79	1,385.00	1,775.21

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 2110.40--03	Teaching Regular School P/E		579.00	0.00	579.00	0.00	0.00	579.00
A 2110.45	Teaching Regular School		20,950.09	-1,415.00	19,535.09	6,863.55	6,012.53	6,659.01
A 2110.45--01	Teaching Regular School Art		2,300.00	0.00	2,300.00	0.00	0.00	2,300.00
A 2110.45--02	Teaching Regular school Music		1,200.00	0.00	1,200.00	578.29	40.58	581.13
A 2110.45--03	Teaching Regular School P/E		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 2110.47	Teaching Regular School		175,436.80	0.00	175,436.80	0.00	175,436.80	0.00
A 2110.48	Teaching Regular School		4,400.00	3,650.00	8,050.00	1,091.45	3,191.17	3,767.38
A 2110.49	Teaching Regular School		7,990.00	1,809.07	9,799.07	2,128.08	7,990.00	-319.01
2110	**TEACHING-REGULAR SCHOOL**	*	**1,165,969.18**	**10,744.07**	**1,176,713.25**	**89,938.59**	**973,547.01**	**113,227.65**
A 2114.040--C	Teaching Regular School Confrences		500.00	0.00	500.00	0.00	0.00	500.00
2114		*	**500.00**	**0.00**	**500.00**	**0.00**	**0.00**	**500.00**
21		**	**1,166,469.18**	**10,744.07**	**1,177,213.25**	**89,938.59**	**973,547.01**	**113,727.65**
A 2250.15	Programs for Students w/ Disabilities		97,345.79	-29,131.20	68,214.59	5,247.28	62,967.31	0.00
A 2250.20	Programs for Students w/ Disabilities		1,000.00	-1,000.00	0.00	0.00	0.00	0.00
A 2250.40	Programs for Students w/ Disabilities		7,000.00	0.00	7,000.00	898.90	4,601.10	1,500.00
A 2250.45	Programs for Students w/ Disabilities		500.00	0.00	500.00	0.00	0.00	500.00
A 2250.47	Programs for Students w/ Disabilities		40,000.00	0.00	40,000.00	0.00	40,000.00	0.00
A 2250.49	Programs for Students w/ Disabilities		275,943.92	53,505.30	329,449.22	204.78	329,244.44	0.00
2250	**PROGRAMS-STUDENTS W/ DISABIL**	*	**421,789.71**	**23,374.10**	**445,163.81**	**6,350.96**	**436,812.85**	**2,000.00**
22		**	**421,789.71**	**23,374.10**	**445,163.81**	**6,350.96**	**436,812.85**	**2,000.00**
A 2330.49	Environmental Education - BOCES		25,625.00	2,512.50	28,137.50	5,747.50	25,625.00	-3,235.00
2330	**TEACHING-SPECIAL SCHOOLS**	*	**25,625.00**	**2,512.50**	**28,137.50**	**5,747.50**	**25,625.00**	**-3,235.00**
23		**	**25,625.00**	**2,512.50**	**28,137.50**	**5,747.50**	**25,625.00**	**-3,235.00**
A 2610.15	School Library		57,175.02	0.00	57,175.02	4,398.08	52,776.94	0.00
A 2610.20	School Library		300.00	-300.00	0.00	0.00	0.00	0.00
A 2610.40	School Library		2,500.00	-780.00	1,720.00	789.33	0.00	930.67
A 2610.45	School Library		5,000.00	319.25	5,319.25	319.25	0.00	5,000.00
A 2610.49	School Library		8,795.36	0.00	8,795.36	0.00	8,795.36	0.00
2610	**SCHOOL LIBRARY & AUDIOVISUAL**	*	**73,770.38**	**-760.75**	**73,009.63**	**5,506.66**	**61,572.30**	**5,930.67**
A 2620.49	Educational TV - BOCES		1,423.00	205.89	1,628.89	0.00	1,628.89	0.00
2620	**EDUCATIONAL TELEVISION**	*	**1,423.00**	**205.89**	**1,628.89**	**0.00**	**1,628.89**	**0.00**
A 2630.15	Computer Assisted Instruction		134,704.97	5,000.00	139,704.97	31,561.96	108,143.02	-0.01
A 2630.20	Computer Assisted Instruction		980.00	0.00	980.00	0.00	0.00	980.00

FIRE ISLAND UFSD

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Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 2630.40	Computer Assisted Instruction		16,911.00	-527.00	16,384.00	13,996.92	5,692.00	-3,304.92
A 2630.45	Computer Assisted Instruction		7,153.00	527.00	7,680.00	0.00	6,963.39	716.61
A 2630.46	Computer Software		1,550.00	0.00	1,550.00	1,377.74	0.00	172.26
A 2630.49	Computer Assisted Instruction		49,015.80	0.00	49,015.80	0.00	49,015.80	0.00
2630	**COMPUTER ASSISTED INSTRUCTION**	*	**210,314.77**	**5,000.00**	**215,314.77**	**46,936.62**	**169,814.21**	**-1,436.06**
26		**	**285,508.15**	**4,445.14**	**289,953.29**	**52,443.28**	**233,015.40**	**4,494.61**
A 2815.16	Health Services		70,315.18	0.00	70,315.18	6,753.54	62,686.25	875.39
A 2815.20	Health Services		500.00	0.00	500.00	0.00	0.00	500.00
A 2815.40	Health Services		10,045.00	0.00	10,045.00	0.00	9,845.00	200.00
A 2815.41	Health Svc's- Other Dist		2,400.00	0.00	2,400.00	0.00	2,400.00	0.00
A 2815.45	Health Services		1,275.20	0.00	1,275.20	182.04	973.94	119.22
2815	**HEALTH SERVICES-REGULAR SCHOOL**	*	**84,535.38**	**0.00**	**84,535.38**	**6,935.58**	**75,905.19**	**1,694.61**
A 2820.40	Psychological Services		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2820.45	Psychological Services		600.00	0.00	600.00	0.00	0.00	600.00
2820	**PSYCHOLOGICAL SRVC-REG SCHOOL**	*	**1,600.00**	**0.00**	**1,600.00**	**0.00**	**0.00**	**1,600.00**
A 2830.49	Pupil Personnel		5,840.00	0.00	5,840.00	0.00	5,840.00	0.00
2830	**PUPIL PERSONNEL SRVC-SPEC SCHL**	*	**5,840.00**	**0.00**	**5,840.00**	**0.00**	**5,840.00**	**0.00**
A 2850.15	Co Curricular Activities		35,600.00	0.00	35,600.00	0.00	0.00	35,600.00
A 2850.40	Co Curricular Activities		30,600.00	0.00	30,600.00	0.00	14,358.00	16,242.00
A 2850.45	Co Curricular Activities		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2850	**CO-CURRICULAR ACTIV-REG SCHL**	*	**67,200.00**	**0.00**	**67,200.00**	**0.00**	**14,358.00**	**52,842.00**
28		**	**159,175.38**	**0.00**	**159,175.38**	**6,935.58**	**96,103.19**	**56,136.61**
2		***	**2,246,480.54**	**111,343.76**	**2,357,824.30**	**191,513.59**	**1,920,888.44**	**245,422.27**
A 5510.16	District Transportation		341,747.15	0.00	341,747.15	41,067.50	300,724.59	-44.94
a 5510.16b	Overtime		25,000.00	0.00	25,000.00	6,626.83	0.00	18,373.17
A 5510.20	District Transportation		1,000.00	-1,000.00	0.00	0.00	0.00	0.00
A 5510.21	District Transportation		200,000.00	0.00	200,000.00	0.00	119,812.88	80,187.12
A 5510.40	District Transportation		144,762.50	0.00	144,762.50	30,791.09	113,471.41	500.00
A 5510.45	District Transportation		51,500.00	0.00	51,500.00	3,389.73	48,106.15	4.12
A 5510.49	District Transportation		2,531.00	0.00	2,531.00	265.00	2,427.00	-161.00
5510	**DISTRICT TRANSPORT-MEDICAID**	*	**766,540.65**	**-1,000.00**	**765,540.65**	**82,140.15**	**584,542.03**	**98,858.47**
A 5530.16	Garage Building		7,247.10	0.00	7,247.10	1,672.44	5,574.66	0.00
A 5530.20	Garage Building		2,000.00	-2,000.00	0.00	0.00	0.00	0.00

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 5530.40	Garage Building		10,000.00	0.00	10,000.00	754.57	9,245.43	0.00
A 5530.45	Garage Building		500.00	0.00	500.00	0.00	0.00	500.00
5530	**GARAGE BUILDING**	*	**19,747.10**	**-2,000.00**	**17,747.10**	**2,427.01**	**14,820.09**	**500.00**
A 5581.49	Mobile Safety Bus - BOCES		0.00	0.00	0.00	0.00	0.00	0.00
5581	**TRANSPORTATION FROM BOCES**	*	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
55		**	**786,287.75**	**-3,000.00**	**783,287.75**	**84,567.16**	**599,362.12**	**99,358.47**
5		***	**786,287.75**	**-3,000.00**	**783,287.75**	**84,567.16**	**599,362.12**	**99,358.47**
A 7140.16	Community Recreation		20,200.00	0.00	20,200.00	8,299.49	7,846.14	4,054.37
A 7140.40	Community Recreation		15,300.00	-150.00	15,150.00	1,960.00	3,640.00	9,550.00
A 7140.45	Community Recreation		5,000.00	0.00	5,000.00	867.49	1,475.00	2,657.51
A 7140.45 -CL	Community Recreation - Library		5,000.00	930.00	5,930.00	930.00	0.00	5,000.00
7140	**RECREATION**	*	**45,500.00**	**780.00**	**46,280.00**	**12,056.98**	**12,961.14**	**21,261.88**
71		**	**45,500.00**	**780.00**	**46,280.00**	**12,056.98**	**12,961.14**	**21,261.88**
7		***	**45,500.00**	**780.00**	**46,280.00**	**12,056.98**	**12,961.14**	**21,261.88**
A 9010.80	State Retirement		115,113.72	0.00	115,113.72	0.00	129,125.00	-14,011.28
9010	**STATE RETIREMENT**	*	**115,113.72**	**0.00**	**115,113.72**	**0.00**	**129,125.00**	**-14,011.28**
A 9020.80	Teacher Retirement		187,000.00	0.00	187,000.00	0.00	187,000.00	0.00
9020	**TEACHERS' RETIREMENT**	*	**187,000.00**	**0.00**	**187,000.00**	**0.00**	**187,000.00**	**0.00**
A 9030.80	Social Security		220,000.00	0.00	220,000.00	29,385.87	184,613.48	6,000.65
9030	**SOCIAL SECURITY**	*	**220,000.00**	**0.00**	**220,000.00**	**29,385.87**	**184,613.48**	**6,000.65**
A 9040.80	Worker Compensation		1,000.00	0.00	1,000.00	0.00	1,000.00	0.00
9040	**WORKERS' COMPENSATION**	*	**1,000.00**	**0.00**	**1,000.00**	**0.00**	**1,000.00**	**0.00**
A 9045.80	Life Insurance		3,000.00	0.00	3,000.00	1,089.70	1,910.30	0.00
9045	**LIFE INSURANCE**	*	**3,000.00**	**0.00**	**3,000.00**	**1,089.70**	**1,910.30**	**0.00**
A 9050.80	Unemployment Insurance		1,000.00	0.00	1,000.00	0.00	1,000.00	0.00
9050	**UNEMPLOYMENT INSURANCE**	*	**1,000.00**	**0.00**	**1,000.00**	**0.00**	**1,000.00**	**0.00**
A 9055.80	Disability Insurance		500.00	0.00	500.00	0.00	500.00	0.00
9055	**DISABILITY INSURANCE**	*	**500.00**	**0.00**	**500.00**	**0.00**	**500.00**	**0.00**
A 9060.80	Hospital & Dental Insurance		888,581.00	0.00	888,581.00	250,729.16	594,643.34	43,208.50
9060	**HOSPITAL, MEDICAL & DENTAL INS**	*	**888,581.00**	**0.00**	**888,581.00**	**250,729.16**	**594,643.34**	**43,208.50**
A 9070.80	Unused Sick Leave Payment		75,000.00	0.00	75,000.00	0.00	0.00	75,000.00
9070	**UNION WELFARE BENEFITS**	*	**75,000.00**	**0.00**	**75,000.00**	**0.00**	**0.00**	**75,000.00**
A 9089.80	Medicare Reimbursement		62,000.00	0.00	62,000.00	0.00	61,716.00	284.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2025 To 9/30/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
9089	**OTHER**	*	**62,000.00**	**0.00**	**62,000.00**	**0.00**	**61,716.00**	**284.00**
90		**	**1,553,194.72**	**0.00**	**1,553,194.72**	**281,204.73**	**1,161,508.12**	**110,481.87**
9		***	**1,553,194.72**	**0.00**	**1,553,194.72**	**281,204.73**	**1,161,508.12**	**110,481.87**
	Fund ATotals:		**6,098,125.36**	**50,885.51**	**6,149,010.87**	**935,265.90**	**4,653,476.36**	**560,268.61**
CM 2989.40	Scholarships & Awards		0.00	0.00	0.00	3,748.60	0.00	-3,748.60
2989		*	**0.00**	**0.00**	**0.00**	**3,748.60**	**0.00**	**-3,748.60**
29		**	**0.00**	**0.00**	**0.00**	**3,748.60**	**0.00**	**-3,748.60**
2		***	**0.00**	**0.00**	**0.00**	**3,748.60**	**0.00**	**-3,748.60**
	Fund CMTotals:		**0.00**	**0.00**	**0.00**	**3,748.60**	**0.00**	**-3,748.60**
H 1622.240-24-25	Capital Proposition Woodhull 24-25		0.00	36,124.48	36,124.48	3,890.33	32,234.15	0.00
H 1622.240-24-25B	Capital Proposition Bus Maintenance 24-25		0.00	3,634.17	3,634.17	391.38	3,242.79	0.00
1622		*	**0.00**	**39,758.65**	**39,758.65**	**4,281.71**	**35,476.94**	**0.00**
16		**	**0.00**	**39,758.65**	**39,758.65**	**4,281.71**	**35,476.94**	**0.00**
1		***	**0.00**	**39,758.65**	**39,758.65**	**4,281.71**	**35,476.94**	**0.00**
	Fund HTotals:		**0.00**	**39,758.65**	**39,758.65**	**4,281.71**	**35,476.94**	**0.00**
	Grand Totals:		**6,098,125.36**	**90,644.16**	**6,188,769.52**	**943,296.21**	**4,688,953.30**	**556,520.01**

FIRE ISLAND UFSD

Revenue Status Report By Function From 7/1/2025 To 9/30/2025

Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
A 1001	Real Property Tax	5,317,335.56	0.00	5,317,335.56	6,066.92	5,311,268.64
A 1040	Appropriation Of Planned Balance	150,000.00	0.00	150,000.00	0.00	150,000.00
A 1041	Special Taxes - Suffolk County	630,000.00	0.00	630,000.00	0.00	630,000.00
A 1085	School Tax Relief " Star "	5,300.00	0.00	5,300.00	0.00	5,300.00
A 1311	Day School Tuition From individuals	69,619.80	0.00	69,619.80	32,420.75	37,199.05
A 1315	Adult Education	3,500.00	0.00	3,500.00	2,210.00	1,290.00
A 1335	Student Fees & Charges	1,500.00	0.00	1,500.00	0.00	1,500.00
A 2401	Interest & Earnings	125,830.00	0.00	125,830.00	67,424.36	58,405.64
A 2665	Sale Of Equipment	1,000.00	0.00	1,000.00	0.00	1,000.00
A 2666	Sale Of Transportation Equipment	5,000.00	0.00	5,000.00	0.00	5,000.00
A 3101	Basic State Aid	290,386.00	0.00	290,386.00	2,078.00	288,308.00
A 3101.EX	Excess Cost Aid	50,000.00	0.00	50,000.00	0.00	50,000.00
A 3102	Lottery Aid	10,000.00	0.00	10,000.00	1,515.57	8,484.43
A 3103	Boces Aid	66,265.00	0.00	66,265.00	0.00	66,265.00
A 3260	Textbook Aid	1,714.00	0.00	1,714.00	0.00	1,714.00
A 3262	Computer Software Aid	450.00	0.00	450.00	0.00	450.00
A 3263	Library Aid	225.00	0.00	225.00	0.00	225.00
	A Totals:	**6,728,125.36**	**0.00**	**6,728,125.36**	**111,715.60**	**6,616,409.76**
CM 2705	Contributions / Gifts & Doantions	0.00	0.00	0.00	3,748.60	-3,748.60
	CM Totals:	**0.00**	**0.00**	**0.00**	**3,748.60**	**-3,748.60**
	Grand Totals:	**6,728,125.36**	**0.00**	**6,728,125.36**	**115,464.20**	**6,612,661.16**

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 7: Cash Disbursement September #2

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
3276	CC	09/11/2025	1029	BARNWELL HOUSE OF TIRES					
					9102	A 5510.45		282.86	282.86
					9102	A 5510.45		860.96	860.96
					9102	A 5510.45		430.48	430.48
							Check Totals:	**1,574.30**	**1,574.30**
3277	CC	09/11/2025	3968	Booksource					
					9168	A 2110.48		145.42	145.42
							Check Totals:	**145.42**	**145.42**
3278	CC	09/11/2025	3603	CBIZ Valuation Group,LLC					
					8112	A 1310.40		1,770.00	1,770.00
							Check Totals:	**1,770.00**	**1,770.00**
3279	CC	09/11/2025	1054	FIRE ISLAND FERRIES, INC.					
					9028	A 1620.40		687.05	687.05
							Check Totals:	**687.05**	**687.05**
3280	CC	09/11/2025	3900	Great Minds PCB					
					9189	A 2110.45		2,183.74	2,183.74
							Check Totals:	**2,183.74**	**2,183.74**
3281	CC	09/11/2025	4155	How To Be A Kid LLC					
					9228	A 2070.40		2,000.00	2,000.00
							Check Totals:	**2,000.00**	**2,000.00**
3282	CC	09/11/2025	1023	I. JANVEY AND SONS, INC.					
					9098	A 1620.45		1,991.71	1,991.71
							Check Totals:	**1,991.71**	**1,991.71**
3283	CC	09/11/2025	1020	KING KULLEN GROCERY CO., INC.					
					9121	A 1240.45		54.11	54.11
							Check Totals:	**54.11**	**54.11**

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 7: Cash Disbursement September #2

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation		Paid	Liquidated
3284	CC	09/11/2025	1119	NYS EMP. HEALTH INS PENDING A/						
					9009	A 9060.80			59,510.18	59,510.18
								Check Totals:	**59,510.18**	**59,510.18**
3285	CC	09/11/2025	2515	Studies Weekly						
					9218	A 2110.40			451.73	451.73
								Check Totals:	**451.73**	**451.73**
3286	CC	09/11/2025	3309	Suffolk Printing						
					9223	A 7140.45			525.00	525.00
								Check Totals:	**525.00**	**525.00**
3287	CC	09/11/2025	2485	TOWN OF ISLIP						
					9100	A 5510.45			752.01	752.01
								Check Totals:	**752.01**	**752.01**
3288	CC	09/11/2025	4034	WB MASON						
					9068	A 2110.45			35.90	35.90
					9068	A 2110.45			19.96	19.96
					9068	A 2110.45			25.76	25.76
					9068	A 2110.45			35.90	35.90
					9068	A 2110.45			-35.90	-35.90
								Check Totals:	**81.62**	**81.62**
3289	CC	09/11/2025	3012	Zonar System, Inc						
					9089	A 5510.40			-239.17	-239.17
					9089	A 5510.40			121.08	121.08
					9089	A 5510.40			79.72	79.72
					9089	A 5510.40			4,428.06	4,428.06
								Check Totals:	**4,389.69**	**4,389.69**

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 7: Cash Disbursement September #2

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
							Grand Totals:	**76,116.56**	**76,116.56**

Number of Cash Disbursements: 14

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1240.45	Central Administration	54.11	54.11
A 1310.40	Business Administration	1,770.00	1,770.00
A 1620.40	Operations Of Plant	687.05	687.05
A 1620.45	Operations Of Plant	1,991.71	1,991.71
A 2070.40	In-Service Training	2,000.00	2,000.00
A 2110.40	Teaching Regular School	451.73	451.73
A 2110.45	Teaching Regular School	2,265.36	2,265.36
A 2110.48	Teaching Regular School	145.42	145.42
A 5510.40	District Transportation	4,389.69	4,389.69
A 5510.45	District Transportation	2,326.31	2,326.31
A 7140.45	Community Recreation	525.00	525.00
A 9060.80	Hospital & Dental Insurance	59,510.18	59,510.18
	Fund A Totals:	**76,116.56**	**76,116.56**
	Grand Totals:	**76,116.56**	**76,116.56**

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204	FNBLI CHECKING	0.00	76,116.56
A 521	Encumbrances	0.00	76,116.56
A 522	Expenditures	76,116.56	0.00
A 821	Reserve For Encumbrances	76,116.56	0.00

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 5: Cash Disbursement Sept 2025

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
1004	MC	09/01/2025	3228	Fire Island UFSD					
						CM 2989.40		3,748.60	0.00
							Check Totals:	**3,748.60**	**0.00**
3235	CC	09/01/2025	3580	PSEG Long Island, LLC					
					9048	A 5530.40		377.79	377.79
					9013	A 1620.45		1,954.10	1,954.10
							Check Totals:	**2,331.89**	**2,331.89**
3236	CC	09/03/2025	2981	Advanced Industrial Maintenanc					
					9107	A 1621.40		3,800.00	3,800.00
							Check Totals:	**3,800.00**	**3,800.00**
3237	CC	09/03/2025	4013	Amazon Capital Services					
					9215	A 2110.45		14.89	14.89
					9211	A 7140.45		121.02	121.02
					9205	A 2110.45		191.88	191.88
					9226	A 7140.45		94.99	94.99
							Check Totals:	**422.78**	**422.78**
3238	CC	09/03/2025	1077	ANDERSON FIRE EQUIPMENT CO., INC.					
					9108	A 1621.40		240.00	240.00
							Check Totals:	**240.00**	**240.00**
3239	CC	09/03/2025	3170	Bagel Boss					
					9120	A 1240.45		59.99	59.99
							Check Totals:	**59.99**	**59.99**
3240	CC	09/03/2025	1999	Bank of America Business Card					
					9202	A 2110.45		19.99	19.99
					9153	A 2630.46		21.74	21.74
							Check Totals:	**41.73**	**41.73**

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name / PO Number	Account	Explanation	Paid	Liquidated
3241	CC	09/03/2025	3832	Benetech, Inc.				
				9031	A 1310.40		111.00	111.00
						Check Totals:	**111.00**	**111.00**
3242	CC	09/03/2025	3891	Bruce Metcalf, Inc.				
				9093	A 1620.40		475.00	475.00
						Check Totals:	**475.00**	**475.00**
3243	CC	09/03/2025	4154	Click Up				
				9204	A 2630.46		1,260.00	1,260.00
						Check Totals:	**1,260.00**	**1,260.00**
3244	CC	09/03/2025	4030	Coffee Distributing Corp				
				9101	A 1620.45		203.27	203.27
						Check Totals:	**203.27**	**203.27**
3245	CC	09/03/2025	1004	Costello's Ace Hardware				
				9099	A 1620.45		119.05	119.05
						Check Totals:	**119.05**	**119.05**
3246	CC	09/03/2025	3282	David A. Levenson				
				9077	A 2250.40		449.45	449.45
						Check Totals:	**449.45**	**449.45**
3247	CC	09/03/2025	1835	EASTERN SUFFOLK BOCES				
				9064	A 1981.49		771.33	771.33
				9064	A 5510.49		104.00	104.00
				9064	A 1345.49		1,287.00	0.00
						Check Totals:	**2,162.33**	**875.33**
3248	CC	09/03/2025	4132	Emkay Consulting LLC				
				9061	A 1320.40		875.00	875.00
						Check Totals:	**875.00**	**875.00**

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name / PO Number	Account	Explanation	Paid	Liquidated
3249	CC	09/03/2025	1054	FIRE ISLAND FERRIES, INC.				
				9003	A 1010.40		90.00	90.00
				9003	A 5510.40		3,852.50	3,852.50
				9003	A 7140.45 -CL		90.00	90.00
						Check Totals:	**4,032.50**	**4,032.50**
3250	CC	09/03/2025	2468	FIRST RELIANCE STANDARD LIFE INSUR.				
				9049	A 9060.80		2,922.21	2,922.21
						Check Totals:	**2,922.21**	**2,922.21**
3251	CC	09/03/2025	1718	GRAINGER				
				9096	A 1620.45		70.01	70.01
				9096	A 1620.45		167.26	167.26
				9096	A 1620.45		268.22	268.22
				9096	A 1620.45		65.89	65.89
						Check Totals:	**571.38**	**571.38**
3252	CC	09/03/2025	2507	GUERCIO AND GUERCIO				
				9026	A 1420.40		3,333.33	3,333.33
				9062	A 1420.40		6,060.00	6,060.00
				9062	A 1420.40		226.12	226.12
						Check Totals:	**9,619.45**	**9,619.45**
3253	CC	09/03/2025	2429	ISLIP CHIEF SCHOOL ADMINI. ASSOC.				
				9136	A 1240.40		500.00	500.00
						Check Totals:	**500.00**	**500.00**
3254	CC	09/03/2025	4021	Kaplan Early Learnings Company				
				9193	A 2110.20		748.07	748.07
				9194	A 2110.20		361.84	361.84
						Check Totals:	**1,109.91**	**1,109.91**

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name / PO Number	Account	Explanation	Paid	Liquidated
3255	CC	09/03/2025	1441	LAKESHORE LEARNING MATERIALS				
				9192	A 2110.45		51.26	51.26
				9166	A 2110.45		147.96	147.96
				9166	A 2110.45		323.64	323.64
				9191	A 2110.45		47.12	47.12
				9191	A 2110.45		5.82	5.82
						Check Totals:	**575.80**	**575.80**
3256	CC	09/03/2025	4004	Land Sea & Air				
				9092	A 5510.40		0.00	165.00
				9092	A 5510.40		65.00	65.00
				9092	A 5510.40		65.00	65.00
				9092	A 5510.40		35.00	35.00
						Check Totals:	**165.00**	**330.00**
3257	CC	09/03/2025	3066	MakeMusic, Inc.				
				9209	A 2110.40--02		319.79	319.79
						Check Totals:	**319.79**	**319.79**
3258	CC	09/03/2025	2840	MUSIC And ARTS CENTER				
				9214	A 2110.45--02		84.18	84.18
				9214	A 2110.45--02		141.96	141.96
				9214	A 2110.45--02		17.47	17.47
				9214	A 2110.45--02		131.99	131.99
				9214	A 2110.45--02		46.75	46.75
				9210	A 2110.20--02		493.36	493.36
				9210	A 2110.20--02		268.22	268.22
						Check Totals:	**1,183.93**	**1,183.93**
3259	CC	09/03/2025	3591	PC University				
				9222	A 2630.40		6,499.92	6,499.92
				9221	A 2630.40		1,497.00	1,497.00

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation		Paid	Liquidated
								Check Totals:	**7,996.92**	**7,996.92**
3260	CC	09/03/2025	2813	PEST PRO EXTERMINATING COMPANY						
					9086	A 1620.40			115.00	115.00
					9086	A 1620.40			115.00	115.00
								Check Totals:	**230.00**	**230.00**
3261	CC	09/03/2025	2908	Really Good Stuff						
					9186	A 2110.45			55.48	55.48
					9187	A 2110.45--02			26.94	26.94
								Check Totals:	**82.42**	**82.42**
3262	CC	09/03/2025	4133	Roll Rite Towing Div Sunrise Transporters INC						
					9097	A 5510.40			1,595.00	1,595.00
					9097	A 5510.40			1,595.00	1,595.00
					9097	A 5510.40			2,395.00	2,395.00
					9097	A 5510.40			2,395.00	2,395.00
					9097	A 5510.40			1,595.00	1,595.00
					9097	A 5510.40			1,595.00	1,595.00
					9097	A 5510.40			1,295.00	1,295.00
					9097	A 5510.40			1,595.00	1,595.00
								Check Totals:	**14,060.00**	**14,060.00**
3263	CC	09/03/2025	1083	SCHOLASTIC, INC.						
					9167	A 2110.48			886.43	886.43
					9167	A 2110.48			29.65	29.65
					9167	A 2110.48			29.95	29.95
								Check Totals:	**946.03**	**946.03**
3264	CC	09/03/2025	2214	SCHOOL SPECIALTY						
					9182	A 2110.45			64.15	64.15
								Check Totals:	**64.15**	**64.15**

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name / PO Number	Account	Explanation	Paid	Liquidated
3265	CC	09/03/2025	2456	STAPLES Contract & Commercial				
				9219	A 2110.45		53.98	53.98
				9219	A 2110.45		38.27	38.27
				9219	A 2110.45		11.58	11.58
				9219	A 2110.45		15.29	15.29
				9169	A 2110.45		15.60	15.60
				9169	A 2110.45		54.79	54.79
						Check Totals:	**189.51**	**189.51**
3266	CC	09/03/2025	1443	SUCCESS BY DESIGN, INC.				
				9208	A 2110.45		335.28	335.28
						Check Totals:	**335.28**	**335.28**
3267	CC	09/03/2025	3351	Suffolk County Comm., Inc.				
				9095	A 5510.40		441.60	441.60
						Check Totals:	**441.60**	**441.60**
3268	CC	09/03/2025	3309	Suffolk Printing				
				9197	A 1670.40		214.00	214.00
				9198	A 1670.40		461.00	461.00
						Check Totals:	**675.00**	**675.00**
3269	CC	09/03/2025	3155	USI Consulting Group				
				8020	A 1320.40		800.00	800.00
						Check Totals:	**800.00**	**800.00**
3270	CC	09/03/2025	2111	Verizon Communication				
				9018	A 1620.45		1,259.05	1,259.05
						Check Totals:	**1,259.05**	**1,259.05**
3271	CC	09/03/2025	2431	VERIZON WIRELESS				
				9017	A 1620.45		395.77	395.77
						Check Totals:	**395.77**	**395.77**

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 5: Cash Disbursement Sept 2025

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name / PO Number	Account	Explanation	Paid	Liquidated
3272	CC	09/03/2025	3430	Virco Inc.				
				9212	A 2110.20		817.44	817.44
				9220	A 2110.20		898.56	898.56
						Check Totals:	**1,716.00**	**1,716.00**
3273	CC	09/03/2025	4034	WB MASON				
				9068	A 2110.45		14.99	14.99
				9203	A 1620.45		342.48	342.48
						Check Totals:	**357.47**	**357.47**
3274	CC	09/03/2025	3305	Wilson Language Training Corp.				
				9206	A 2110.45		972.00	972.00
						Check Totals:	**972.00**	**972.00**
3275	CC	09/03/2025	4153	ZE Creative Communications				
				9141	A 1480.40		2,500.00	2,500.00
						Check Totals:	**2,500.00**	**2,500.00**
						Grand Totals:	**70,321.26**	**65,450.66**

Number of Cash Disbursements: 42

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1010.40	Board Of Education	90.00	90.00
A 1240.40	Central Administration	500.00	500.00
A 1240.45	Central Administration	59.99	59.99
A 1310.40	Business Administration	111.00	111.00
A 1320.40	Auditing	1,675.00	1,675.00
A 1345.49	BOCES Services	1,287.00	0.00
A 1420.40	Legal	9,619.45	9,619.45
A 1480.40	Public Infromation Services	2,500.00	2,500.00
A 1620.40	Operations Of Plant	705.00	705.00
A 1620.45	Operations Of Plant	4,845.10	4,845.10
A 1621.40	Maintenance Of Plant	4,040.00	4,040.00

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation			
				PO Number	Account		Paid	Liquidated
Account	**Description**					**Total Expensed**	**Total Liquidated**	
A 1670.40	Central printing & mailing					675.00	675.00	
A 1981.49	Boces Administrative Charge					771.33	771.33	
A 2110.20	Teaching Regular School					2,825.91	2,825.91	
A 2110.20--02	Teaching Regular School Music					761.58	761.58	
A 2110.40--02	Teaching Regular School Music					319.79	319.79	
A 2110.45	Teaching Regular School					2,433.97	2,433.97	
A 2110.45--02	Teaching Regular school Music					449.29	449.29	
A 2110.48	Teaching Regular School					946.03	946.03	
A 2250.40	Programs for Students w/ Disabilities					449.45	449.45	
A 2630.40	Computer Assisted Instruction					7,996.92	7,996.92	
A 2630.46	Computer Software					1,281.74	1,281.74	
A 5510.40	District Transportation					18,519.10	18,684.10	
A 5510.49	District Transportation					104.00	104.00	
A 5530.40	Garage Building					377.79	377.79	
A 7140.45	Community Recreation					216.01	216.01	
A 7140.45 -CL	Community Recreation - Library					90.00	90.00	
A 9060.80	Hospital & Dental Insurance					2,922.21	2,922.21	
					Fund A Totals:	**66,572.66**	**65,450.66**	
CM 2989.40	Scholarships & Awards					3,748.60	0.00	
					Fund CM Totals:	**3,748.60**	**0.00**	
					Grand Totals:	**70,321.26**	**65,450.66**	

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204	FNBLI CHECKING	0.00	66,572.66
A 521	Encumbrances	0.00	65,450.66
A 522	Expenditures	66,572.66	0.00
A 821	Reserve For Encumbrances	65,450.66	0.00
CM 204	FIA Scholarship	0.00	3,748.60
CM 522	Expenditures	3,748.60	0.00

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 6: Cash Disbursement Payroll Sept 2025

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
3118	MW	09/03/2025	1123	NYS INCOME TAX			Trust & Agency Payment		
						A 721		4,630.87	0.00
							Check Totals:	**4,630.87**	**0.00**
3119	MW	09/03/2025	2076	FICA			Trust & Agency Payment		
						A 726		6,039.19	0.00
						A 726		6,039.19	0.00
						A 726		1,412.38	0.00
						A 726		1,412.38	0.00
							Check Totals:	**14,903.14**	**0.00**
3120	MW	09/03/2025	2910	Federal 941 Withholding			Trust & Agency Payment		
						A 722		10,881.35	0.00
							Check Totals:	**10,881.35**	**0.00**
3121	MW	09/03/2025	3228	Fire Island UFSD			Trust & Agency Payment		
						A 720.1		2,705.76	0.00
							Check Totals:	**2,705.76**	**0.00**
3122	MW	09/03/2025	3272	Fire Island UFSD - T & A			Trust & Agency Payment		
						A 729		1,773.00	0.00
						A 729		2,363.85	0.00
						A 729		800.00	0.00
							Check Totals:	**4,936.85**	**0.00**
3123	MW	09/03/2025	3453	Net Pay - Fire Island UFSD			Trust & Agency Payment		
						A 710		64,241.50	0.00
							Check Totals:	**64,241.50**	**0.00**
3124	MW	09/03/2025	3990	Vanguard			Trust & Agency Payment		
						A 729		1,203.85	0.00
							Check Totals:	**1,203.85**	**0.00**

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 6: Cash Disbursement Payroll Sept 2025

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
3125	MW	09/15/2025	1123	NYS INCOME TAX			Trust & Agency Payment		
						A 721		4,833.11	0.00
							Check Totals:	**4,833.11**	**0.00**
3126	MW	09/15/2025	1126	NYS EMPLOYEES' RETIREMENT SYSTEM			Trust & Agency Payment		
						A 718		1,020.31	0.00
						A 718		-200.00	0.00
							Check Totals:	**820.31**	**0.00**
3127	MW	09/15/2025	2076	FICA			Trust & Agency Payment		
						A 726		6,220.63	0.00
						A 726		6,220.63	0.00
						A 726		1,454.84	0.00
						A 726		1,454.84	0.00
							Check Totals:	**15,350.94**	**0.00**
3128	MW	09/15/2025	2910	Federal 941 Withholding			Trust & Agency Payment		
						A 722		11,226.50	0.00
							Check Totals:	**11,226.50**	**0.00**
3129	MW	09/15/2025	3228	Fire Island UFSD			Trust & Agency Payment		
						A 720.1		2,705.76	0.00
							Check Totals:	**2,705.76**	**0.00**
3130	MW	09/15/2025	3272	Fire Island UFSD - T & A			Trust & Agency Payment		
						A 729		1,773.00	0.00
						A 729		2,463.85	0.00
						A 729		800.00	0.00
							Check Totals:	**5,036.85**	**0.00**
3131	MW	09/15/2025	3453	Net Pay - Fire Island UFSD			Trust & Agency Payment		
						A 710		65,946.84	0.00

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 6: Cash Disbursement Payroll Sept 2025

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
							Check Totals:	**65,946.84**	**0.00**
3132	MW	09/15/2025	3990	Vanguard			Trust & Agency Payment		
						A 729		1,203.85	0.00
							Check Totals:	**1,203.85**	**0.00**
10156	CC	09/05/2025	4130	Tyrone Holland			**VOID**		
						A 738		-75.00	0.00
							Check Totals:	**-75.00**	**0.00**
10192	CC	09/05/2025	1940	NYS UNITED TEACHERS			Trust & Agency Payment - FIUNION		
						A 724		205.05	0.00
							Check Totals:	**205.05**	**0.00**
10193	CC	09/10/2025	4106	Kelly Becker Smith					
						A 738		75.00	0.00
							Check Totals:	**75.00**	**0.00**
10194	CC	09/16/2025	4126	Fire Island Teachers Association			Trust & Agency Payment - FI TEA DUES 20		
						A 724		18.00	0.00
						A 724		3.75	0.00
							Check Totals:	**21.75**	**0.00**
10195	CC	09/16/2025	1940	NYS UNITED TEACHERS			Trust & Agency Payment - FIUNION		
						A 724		254.83	0.00
							Check Totals:	**254.83**	**0.00**
9052025	PR	09/05/2025	2941	PAYROLL EXPENDITURE			Payroll Summary 9/5/2025		
					20252026	A 1040.16		3,501.24	3,501.24
					20252026	A 1240.15		4,508.61	4,508.61
					20252026	A 1240.16		1,001.07	1,001.07
					20252026	A 1310.15		7,153.85	7,153.85
					20252026	A 1325.16		995.48	995.48

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name		Explanation		
				PO Number	Account		Paid	Liquidated
				20252026	A 1620.16		5,209.83	5,209.83
				20252026	A 1621.16		3,618.34	3,618.34
				20252026	A 2010.12		2,492.19	0.00
				20252026	A 2010.15		-2,016.00	-2,016.00
				20252026	A 2110.10		2,870.37	2,870.37
				20252026	A 2110.12		22,934.47	22,934.47
				20252026	A 2110.14		553.35	0.00
				20252026	A 2250.15		2,623.64	2,623.64
				20252026	A 2610.15		2,199.04	2,199.04
				20252026	A 2630.15		5,419.06	5,419.06
				20252026	A 2815.16		3,299.28	3,299.28
				20252026	A 5510.16		13,514.39	13,514.39
				20252026	A 5530.16		278.74	278.74
				20252026	A 7140.16		1,561.56	1,561.56
				20252026	A 1310.16		3,224.54	3,224.54
				20252026	a 5510.16b		402.46	0.00
				20252026	A 2020.15		4,508.62	4,508.62
				20252026	A 2110.12--01		1,099.52	1,099.52
				20252026	A 2110.12--03		4,535.81	4,535.81
				20252026	A 2110.12--02		2,533.34	2,533.34
				20252026	A 522		98,022.80	0.00
				20252026	A 500		-98,022.80	0.00
				20252026	A 521		-94,574.80	0.00
				20252026	A 821		94,574.80	0.00
						Check Totals:	**98,022.80**	**94,574.80**
9192025	PR	09/19/2025	2941	PAYROLL EXPENDITURE		Payroll Summary 9/19/2025		
				20252026	A 1040.16		3,801.36	3,801.36
				20252026	A 1240.15		4,508.61	4,508.61
				20252026	A 1240.16		1,076.17	1,076.17
				20252026	A 1310.15		7,153.85	7,153.85
				20252026	A 1325.16		995.48	995.48
				20252026	A 1620.16		4,558.08	4,558.08

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation			
				PO Number	Account		Paid	Liquidated
				20252026	A 1621.16		3,618.34	3,618.34
				20252026	A 2010.12		908.19	0.00
				20252026	A 2110.10		2,870.37	2,870.37
				20252026	A 2110.12		24,825.13	24,825.13
				20252026	A 2110.14		1,660.05	0.00
				20252026	A 2250.15		2,623.64	2,623.64
				20252026	A 2610.15		2,199.04	2,199.04
				20252026	A 2630.15		5,419.06	5,419.06
				20252026	A 2815.16		3,454.26	3,454.26
				20252026	A 5510.16		13,514.39	13,514.39
				20252026	A 5530.16		278.74	278.74
				20252026	A 7140.16		429.54	429.54
				20252026	A 1310.16		3,224.54	3,224.54
				20252026	a 5510.16b		1,875.09	0.00
				20252026	A 2020.15		4,508.62	4,508.62
				20252026	A 2110.12--01		1,099.52	1,099.52
				20252026	A 2110.12--03		3,814.18	3,814.18
				20252026	A 2110.12--02		2,533.34	2,533.34
				20252026	A 522		100,949.59	0.00
				20252026	A 500		-100,949.59	0.00
				20252026	A 521		-96,506.26	0.00
				20252026	A 821		96,506.26	0.00
						Check Totals:	**100,949.59**	**96,506.26**
						Grand Totals:	**410,081.50**	**191,081.06**

Number of Cash Disbursements: 22

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1040.16	District Clerk	7,302.60	7,302.60
A 1240.15	Central Administration	9,017.22	9,017.22
A 1240.16	Central Administration	2,077.24	2,077.24
A 1310.15	Business Administration	14,307.70	14,307.70
A 1310.16	Business Administration	6,449.08	6,449.08

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 6: Cash Disbursement Payroll Sept 2025

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation			
				PO Number	Account		Paid	Liquidated

Account	Description	Total Expensed	Total Liquidated
A 1325.16	District Treasurer	1,990.96	1,990.96
A 1620.16	Operations Of Plant	9,767.91	9,767.91
A 1621.16	Maintenance Of Plant	7,236.68	7,236.68
A 2010.12	Curriculum Development	3,400.38	0.00
A 2010.15	Curriculum Development	-2,016.00	-2,016.00
A 2020.15	Curriculum Development Administrative	9,017.24	9,017.24
A 2110.10	Teaching Regular School	5,740.74	5,740.74
A 2110.12	Teaching Regular School	47,759.60	47,759.60
A 2110.12--01	Teaching Regular School Art	2,199.04	2,199.04
A 2110.12--02	Teaching Regualar School Music	5,066.68	5,066.68
A 2110.12--03	Teaching Regualr School P/E	8,349.99	8,349.99
A 2110.14	Teaching Regular School - Substitue	2,213.40	0.00
A 2250.15	Programs for Students w/ Disabilities	5,247.28	5,247.28
A 2610.15	School Library	4,398.08	4,398.08
A 2630.15	Computer Assisted Instruction	10,838.12	10,838.12
A 2815.16	Health Services	6,753.54	6,753.54
A 500	Payroll Clearing	-198,972.39	0.00
A 521	Encumbrances	-191,081.06	0.00
A 522	Expenditures	198,972.39	0.00
A 5510.16	District Transportation	27,028.78	27,028.78
a 5510.16b	Overtime	2,277.55	0.00
A 5530.16	Garage Building	557.48	557.48
A 710	Consolidated Payroll	130,188.34	0.00
A 7140.16	Community Recreation	1,991.10	1,991.10
A 718	State Retirement	820.31	0.00
A 720.1	Groud Health Insurance	5,411.52	0.00
A 721	NYS Income Tax	9,463.98	0.00
A 722	Federal Income Tax	22,107.85	0.00
A 724	Association and Union Dues	481.63	0.00
A 726	Social Security Tax	30,254.08	0.00
A 729	Employee Tax Shelter Annuities	12,381.40	0.00
A 738	Student Deposits	0.00	0.00

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation			
				PO Number	Account		Paid	Liquidated

Account	Description	Total Expensed	Total Liquidated
A 821	Reserve For Encumbrances	191,081.06	0.00
	Fund A Totals:	**410,081.50**	**191,081.06**
	Grand Totals:	**410,081.50**	**191,081.06**

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204-1	FNBLI Payroll	0.00	211,109.11

FIRE ISLAND UFSD

Voided Checks Report For The Period 9/1/2025 - 9/30/2025

Check Number	Voided Date	Vendor ID	Vendor Name	Description	Voided Amount
10156	09/05/2025	4130	Tyrone Holland	**VOID**	75.00
	Total Voided Checks:		**1**	**Grand Total:**	**75.00**

FIRE ISLAND UFSD

Budget Transfer Schedule Report For A - 1: Budget Transfers

Ref Number / Account	Date / Account Description	Budget Transfer Description / Detail Description	Approval Status	Transfer Out	Transfer In
1	09/09/2007	To align librarian salary as p	Not Required		
A 2610.15	School Library			0.00	410.05
A 7140.15	Community Recreation			410.05	0.00
			Grand Totals:	**410.05**	**410.05**
			Net Amount:	**0.00**	

Number of Budget Transfers: 1

Account Distribution Totals

Account	Description	Debits	Credits
A 2610.15	School Library	0.00	410.05
A 7140.15	Community Recreation	410.05	0.00
	Fund A Totals:	**410.05**	**410.05**
	Grand Totals:	**410.05**	**410.05**

Emkay Consulting LLC
Michael T. Kearns, CPA, CrFAC
15 Gingerbread Rd.
Kings Park, NY 11754

October 7, 2025

Board of Education
Fire Island Union Free School District
Ocean Beach, NY 11770

Re: Audit Report for the claims audit performed on October 7, 2025

Board of Education:

We have completed our services of providing claims auditing services to the Fire Island Union Free School District on October 7, 2025. The services we performed include reviewing all claims against the District. The purpose of this report is to update the Board of Education on work performed, our findings, and recommendations.

The enclosed Exhibit I will provide a summary of the audit of claims against the District for the period. Additionally, we have enclosed a summary of the specific inquiries that were made and the corresponding resolution (Exhibit II), if applicable.

If you have any questions or you would like to discuss this matter further, please contact me at 631-834-6380.

Sincerely,

MTK

Michael T. Kearns, CPA, CrFAC

Fire Island UFSD
Internal Claims Audit By Fund
Exhibit I

Legend:
A - General
F - Federal
H - Capital

Oct-25

Warrant Date	Audit Date	Warrant #	Fund	# of Checks/ ACH/Wires	$ Value of Checks	# of Inquiries	$ Value of Inquiries	# of Resolved Inquiries	# of Outstanding Inquiries	Check Sequence
09/11/25	09/12/25	7	A	14	76,116.56	-	-	-	-	3276-3289
10/07/25	10/07/25	8	A	35	182,512.12	-	-	-	-	3290-3324
TOTALS				49	258,628.68	-	-	-	-	

FIRE ISLAND UFSD

Check Warrant Report For A - 7: Cash Disbursement September #2 For Dates 9/1/2025 - 9/30/2025

Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
3276	09/11/2025	1029	BARNWELL HOUSE OF TIRES	9102	1,574.30
3277	09/11/2025	3968	Booksource	9168	145.42
3278	09/11/2025	3603	CBIZ Valuation Group,LLC	8112	1,770.00
3279	09/11/2025	1054	FIRE ISLAND FERRIES, INC.	9028	687.05
3280	09/11/2025	3900	Great Minds PCB	9189	2,183.74
3281	09/11/2025	4155	How To Be A Kid LLC	9228	2,000.00
3282	09/11/2025	1023	I. JANVEY AND SONS, INC.	9098	1,991.71
3283	09/11/2025	1020	KING KULLEN GROCERY CO., INC.	9121	54.11
3284	09/11/2025	1119	NYS EMP. HEALTH INS PENDING A/	9009	59,510.18
3285	09/11/2025	2515	Studies Weekly	9218	451.73
3286	09/11/2025	3309	Suffolk Printing	9223	525.00
3287	09/11/2025	2485	TOWN OF ISLIP	9100	752.01
3288	09/11/2025	4034	WB MASON	9068	81.62
3289	09/11/2025	3012	Zonar System, Inc	9089	4,389.69

Number of Transactions: 14

Warrant Total: 76,116.56

Vendor Portion: 76,116.56

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 14 in number, in the total amount of $76,116.56. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date	Signature	Title

FIRE ISLAND UFSD

Check Warrant Report For A - 8: Cash Disbursement Oct 2025 For Dates 10/1/2025 - 10/31/2025

Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
3290	10/01/2025	3580	PSEG Long Island, LLC	*See Detail Report	2,684.34
3291	10/07/2025	4110	All Island Media	9156	768.00
3292	10/07/2025	4013	Amazon Capital Services	*See Detail Report	169.92
3293	10/07/2025	4073	AutoZone	9104	156.20
3294	10/07/2025	2947	**CONTINUED** Baldwin Automotive		0.00
3295	10/07/2025	2947	Baldwin Automotive	9088	41,831.64
3296	10/07/2025	3897	Bang's Towing, Inc.	9254	1,200.00
3297	10/07/2025	1999	Bank of America Business Card	9202	19.99
3298	10/07/2025	3832	Benetech, Inc.	9031	99.00
3299	10/07/2025	3872	Canon Solutions America, Inc	9074	676.60
3300	10/07/2025	4030	Coffee Distributing Corp	9101	138.83
3301	10/07/2025	3282	David A. Levenson	9077	449.45
3302	10/07/2025	1835	EASTERN SUFFOLK BOCES	9064	35,582.35
3303	10/07/2025	4132	Emkay Consulting LLC	9061	875.00
3304	10/07/2025	1115	FIRE ISLAND BOTTLE GAS CORP.	9091	1,470.00
3305	10/07/2025	1054	FIRE ISLAND FERRIES, INC.	9028	365.70
3306	10/07/2025	2468	FIRST RELIANCE STANDARD LIFE INSUR.	9049	2,770.71
3307	10/07/2025	1718	GRAINGER	9096	785.57
3308	10/07/2025	2507	GUERCIO AND GUERCIO	*See Detail Report	8,206.83
3309	10/07/2025	3914	Heinemann	9157	3,041.17
3310	10/07/2025	1441	LAKESHORE LEARNING MATERIALS	*See Detail Report	80.07
3311	10/07/2025	1119	NYS EMP. HEALTH INS PENDING A/	9009	68,590.49
3312	10/07/2025	3591	PC University	9241	4,684.00
3313	10/07/2025	3564	PTSI	9140	71.88
3314	10/07/2025	2908	Really Good Stuff	9171	210.09
3315	10/07/2025	3102	Richard Security	9114	144.21
3316	10/07/2025	2456	STAPLES Contract & Commercial	9067	65.85
3317	10/07/2025	2515	Studies Weekly	9217	451.73
3318	10/07/2025	4158	StuntMasters Inc.	9244	1,625.00
3319	10/07/2025	3351	Suffolk County Comm., Inc.	*See Detail Report	569.85
3320	10/07/2025	2111	Verizon Communication	9018	1,245.90
3321	10/07/2025	2431	VERIZON WIRELESS	9017	432.76
3322	10/07/2025	4034	WB MASON	9242	436.99
3323	10/07/2025	3451	West Music	9246	200.00
3324	10/07/2025	2197	WRIGHT REFRIGERATION & CONSULTING	*See Detail Report	2,412.00

FIRE ISLAND UFSD

Check Warrant Report For A - 8: Cash Disbursement Oct 2025 For Dates 10/1/2025 - 10/31/2025

Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount

Number of Transactions: 35

Warrant Total:	**182,512.12**
Vendor Portion:	**182,512.12**

*See Detail Report denotes that multiple purchase orders are referenced on this check. Run the Detail report to view the purchase order information

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 35 in number, in the total amount of $182,512.12. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date	Signature	Title

Fire Island School CASH Transfer Form

	FM BT	General Ledger			
Date	Account and Description	**To:**	**From:**	**Reason**	
10/31/2025	General Fund Checking (A204) ***3958	125,000.00			
10/31/2025	General Fund Money Market (A205) ***0539		125,000.00		
10/31/2025	Capital checking (H204) ***3982				
10/31/2025	Capital Reserve 2 (A207)***0554		-		
10/31/2025	General Fund Checking (A204-1) Payroll ***3966	200,000.00			
10/31/2025	General Fund Money Market (A205) ***0539		200,000.00		
		325,000.00	325,000.00	-	-
		-	Difference		

Robert S. Abrams
(1926-2014)

R.S. ABRAMS & CO., LLP
Accountants & Consultants for Over 75 years

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA
Brendan Nelson, CPA
Christopher Schneider, CPA

October 14, 2025

To the Board of Education and
Ms. Jacqueline Lizza, Assistant Superintendent for Business & Operations
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11770-0428

In planning and performing our audit of the financial statements of the governmental activities, each major fund, the aggregate remaining fund information of the Fire Island Union Free School District (the "District") as of and for the fiscal year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the District's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our current year audit, we have not identified any areas in which the District's internal controls can be improved.

* * * * * * * * * * * * * * *

We would like to acknowledge the courtesy and assistance extended to us by personnel of the District and also compliment the business office on their excellent financial operations during our audit. Should you have any questions concerning the matters referred to in this letter, we shall be pleased to discuss them with you, at your convenience.

This communication is intended solely for the information and use of the Board of Education, the audit committee, management, federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R. S. Abrams + Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 14, 2025

Robert S. Abrams
(1926-2014)

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Marianne E. Van Duyne, CPA
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Brendan Nelson, CPA
Christopher Schneider, CPA

October 14, 2025

To the Board of Education
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, New York 11770-0428

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fire Island Union Free School District (the "District") for the fiscal year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 31, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. As described in Note 1 to the financial statements, the District adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*, during the fiscal year ended June 30, 2025. Accordingly, the cumulative effect of the accounting change as of July 1, 2024 is reported in the District-Wide Financial Statements. Other than as noted previously, there were no new accounting policies adopted and the application of existing policies was not changes during the fiscal year ended June 30, 2025. We noted no transactions entered into by the District during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

- Useful Life of Capital Assets – Management's estimate of the useful life of capital assets is based on the historical asset life information for the District's capital assets and industry standards, in order to determine the value and period of time over which individual capital assets are to be depreciated. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Compensated Absences Payable – Management's estimate of the payable for compensated absences is based on historical information regarding employees' usage and payout of sick and vacation time, and is based on employees' current pay rates and additional salary-related costs that are directly associated with the payment of compensated absences We evaluated the methods, assumptions, and data used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Workers' Compensation Claims Liability – Management's estimate of the liability for workers' compensation is provided by a third party. The liability is based on incurred claims and claim adjustments from various actuarial reports and claim payments during the fiscal year ending June 30, 2025. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Net Pension Asset/(Liability) – Management's estimate of the asset/(liability) for retirement systems is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Other Post-Employment Benefits (OPEB) Obligation – Management's estimate of the liability for OPEB is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We noted no such misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 14, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Finding or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

As it relates to the presumed risk of management override of controls, we determined that there are no matters to report related to the internal controls over management override as of June 30, 2025.

We applied certain limited procedures to management's discussion and analysis, budgetary comparison information, the schedule of District's proportionate share of the net pension asset/(liability), the schedule of District's pension contributions, and the schedule of changes in District's total OPEB liability and related ratios which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the schedule of change from adopted budget to final budget – general fund and section 1318 of real property tax law limit calculation, schedule of project expenditures - capital projects fund and schedule of net investment in capital assets which accompany the financial statements but are not RSI. With respect to this supplementary

information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Education, Audit Committee and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP

FIRE ISLAND UNION FREE SCHOOL DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2025

FIRE ISLAND UNION FREE SCHOOL DISTRICT
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Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926-2014)

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Christopher Schneider, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Fire Island Union Free School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Fire Island Union Free School District (the "District") as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 1 to the financial statements, the District adopted the provisions of Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*, during the year ended June 30, 2025. Our pinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the District's proportionate share of the net pension asset/(liability), schedule of District's pension contributions, and schedule of changes in District's total other post-employment benefits liability and related ratios on pages 4 through 15 and 47 through 51, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's

responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

R S Abrams + Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 14, 2025

The Fire Island Union Free School District's ("the District") discussion and analysis of the financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2025 in comparison with the year ended June 30, 2024, with emphasis on the current year. This should be read in conjunction with the financial statements, notes to financial statements, and required supplementary information, which immediately follow this section.

1. FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year 2025 are as follows:

- The District's total net position, as reflected in the district-wide financial statements, increased by $1,154,894 or 30.57%, to a balance of $4,932,766. This was due to an excess of revenues over expenses using the economic resources measurement focus and the accrual basis of accounting.
- For the fiscal year ended June 30, 2025, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. The implementation of this statement resulted in compensated absences decreasing and total net position increasing by $26,146.
- The District's expenses for the year, as reflected in the district-wide financial statements, totaled $4,851,726. Of this amount, $82,500 was offset by program charges for services, and operating grants and contributions. General revenues of $5,924,120 amount to 98.63% of total revenues, and were adequate to cover the balance of program expenses.
- The District's general fund fund balance, as reflected in the fund financial statements was $4,651,064 at June 30, 2025. This balance represents a $1,219,098 decrease (20.77%) from the prior year due to an excess of expenditures and other financing uses over revenues, using the current financial resources measurement focus and the modified accrual basis of accounting, as follows:
  - Restricted fund balances decreased by $1,252,035 due to the use of reserves exceeding the allocation of interest earnings and funding transfers to the reserves.
  - Assigned fund balance increased $27,082, due to an increase in encumbrances.
  - Unassigned fund balance increased by $5,855 to $243,925.
- The District's 2025 property tax levy of $5,258,255 was a 2.69% increase over the 2024 tax levy and was less than the property tax cap of 4.0%.

2. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis (MD&A), the financial statements, required supplementary information (RSI), supplementary information, and other information. The financial statements consist of district-wide financial statements, fund financial statements, and notes to financial statements. A graphic display of the relationship of these statements follows:



A. District-Wide Financial Statements

The district-wide financial statements present the governmental activities of the District and are organized to provide an understanding of the fiscal performance of the District, as a whole, in a manner similar to a private sector business. There are two district-wide financial statements - the Statement of Net Position and the Statement of Activities. These statements provide both an aggregate and long-term view of the District's finances.

These statements utilize the economic resources measurement focus and the accrual basis of accounting. This basis of accounting recognizes the financial effects of events when they occur, without regard to the timing of cash flows related to the events.

The Statement of Net Position

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of the District's school buildings and other capital assets.

The Statement of Activities

The Statement of Activities presents information showing the change in net position during the fiscal year. All changes in net position are recorded at the time the underlying financial event occurs. Revenues are recognized in the period when they are earned and expenses are recognized in the period when the liability is incurred. Therefore, revenues and expenses are reported in the statement for some items that will result in cash flows in future fiscal periods.

B. Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District also uses fund accounting to ensure compliance with finance-related legal requirements. The funds of the District are reported in the governmental funds.

Governmental Funds

These statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting recognizes revenues in the period when they become measurable and available. It recognizes expenditures in the period when the District incurs the liability, except for certain expenditures such as compensated absences, workers' compensation, pension costs, and other postemployment benefits (OPEB), which are recognized as expenditures to the extent the related liabilities mature each period.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental fund financial statements focus on shorter-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year for spending in future years. Consequently, the governmental fund statements provide a detailed short-term view of the District's operations and the services it provides.

Because the focus of governmental funds is narrower than that of district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, the reader may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds: general fund, special aid fund, capital projects fund, and scholarships fund. Information is presented separately in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund and capital projects fund, since the District has elected to report them as major funds. Combining information for the nonmajor funds can be found elsewhere in this report.

The District adopts an annual budget for the general fund. A budgetary comparison statement has been provided for the general fund within the RSI to demonstrate compliance with the budget.

3. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

A. Net Position

The District's total net position increased by $1,154,894 between fiscal year 2025 and 2024. In addition, due to a change in accounting principle, an additional increase of $26,146 is reflected in the ending net position. The impact of the change in accounting principle was not required to be restated in the MD&A. The increase is due to revenues in excess of expenses using the economic resources measurement focus and the accrual basis of accounting. A summary of the District's Statements of Net Position follows:

	2025	2024	Increase (Decrease)	Percentage Change
Assets				
Current and Other Assets	$ 8,173,909	$ 7,821,202	$ 352,707	4.51 %
Capital Assets, Net	3,831,775	3,903,265	(71,490)	(1.83)%
Net Pension Assets - Proportionate Share	258,424	-	258,424	N/A
Total Assets	12,264,108	11,724,467	539,641	4.60 %
Deferred Outflows of Resources	950,672	1,073,722	(123,050)	(11.46)%
Liabilities				
Current and Other Liabilities	499,172	521,314	(22,142)	(4.25)%
Long-Term Liabilities	179,565	217,129	(37,564)	(17.30)%
Total OPEB Liability	4,459,877	4,886,007	(426,130)	(8.72)%
Net Pension Liabilities - Proportionate Share	297,141	351,686	(54,545)	(15.51)%
Total Liabilities	5,435,755	5,976,136	(540,381)	(9.04)%
Deferred Inflows of Resources	2,846,259	3,070,327	(224,068)	(7.30)%
Net Position				
Net Investment in Capital Assets	3,831,775	3,903,265	(71,490)	(1.83)%
Restricted	6,510,623	5,942,108	568,515	9.57 %
Unrestricted (deficit)	(5,409,632)	(6,093,647)	684,015	(11.23)%
Total Net Position	$ 4,932,766	$ 3,751,726	$ 1,181,040	31.48 %

The increase in current and other assets is due to an increase in cash.

The decrease in capital assets is due to depreciation expense in excess of capital assets additions. The "Capital Assets" Note provides additional information.

Net pension assets – proportionate share represents the District's share of the New York State Teachers' Retirement System's (TRS) net pension assets, at the measurement date of the respective year. In the current year, the District's proportionate share switched from a liability to an asset. This change was driven by strong market performance. The "Pension Plans – New York State" Note provides additional information.

Deferred outflows of resources represents contributions to the pension plan subsequent to the measurement date and actuarial adjustments at the pension plan level that will be amortized in future years.

The decrease in current and other liabilities is due to decreases in amounts due to other governments and accounts payable, offset by increases in accrued liabilities and amounts due to teachers' retirement system.

The long-term liabilities decrease is mostly the result of the decrease in compensated absences payable. In addition, the long-term liabilities reflect a $26,146 decrease in the compensated absences liability as of July 1, 2024, as a result of the implementation of GASB Statement No 101, *Compensated Absences*.

Total OPEB liability decreased, based on the actuarial valuation of the plan. The "Postemployment Healthcare Benefits" Note provides additional information.

Net pension liability – proportionate share represents the District's share of the New York State and Local Employees' Retirement System's (ERS) net pension liability at the measurement date. The net change in the net pension liability – proportionate share is the result of an increase in the proportionate share for the ERS, which was due to the net result of several factors, including increases in benefits earned by active employees, cost-of-living adjustments, and an increase in the number of retirees, resulting in larger benefit payments, offset by the switch in the TRS net pension liability – proportionate share to an asset. The "Pension Plans – New York State" Note provides additional information.

Deferred inflows of resources consists of property taxes collected pursuant to the Suffolk County Tax Act (the amount raised did not change from the prior year), and actuarial adjustments of the pension and OPEB plans that will be amortized in future years.

The net investment in capital assets is the investment in capital assets at cost, net of accumulated depreciation and related outstanding debt. The accompanying Other Information, Schedule of Net Investment in Capital Assets provides additional information.

The restricted amount relates to the District's proportionate share of the TRS' net pension assets, as well as the District's restricted reserves, which increased over the prior year, mainly due to interest earnings and funding transfers into the reserves.

The unrestricted (deficit) amount relates to the balance of the District's net position. This balance does not include the District's reserves, which are classified as restricted. Additionally, certain unfunded liabilities will have the effect of reducing the District's unrestricted net position. One such unfunded liability is the total OPEB liability. In accordance with state guidelines, the District is only permitted to fund OPEB on a "pay as you go" basis, and is not permitted to accumulate funds for the OPEB liability. The unrestricted (deficit) amount also reflects an increase of $26,146 as of July 1, 2024, as a result of the change in the compensated absences liability due to the implementation of GASB Statement No. 101.

B. Changes in Net Position

The results of operations, as a whole, are reported in the Statement of Activities in a programmatic format. In the accompanying financial statements, school tax relief (STAR) revenue is included in the other tax items line. However, in this MD&A, they have been combined with property taxes. A summary of this statement for the years ended June 30, 2025 and 2024 is as follows:

	2025	2024	Increase (Decrease)	Percentage Change
Revenues				
Program Revenues				
Charges for Services	$ 52,459	$ 51,629	$ 830	1.61 %
Operating Grants & Contributions	30,041	36,321	(6,280)	(17.29)%
General Revenues				
Property Taxes & STAR	5,258,892	5,120,823	138,069	2.70 %
State Sources	391,251	382,853	8,398	2.19 %
Other	273,977	139,009	134,968	97.09 %
Total Revenues	6,006,620	5,730,635	275,985	4.82 %
Expenses				
General Support	1,558,557	1,699,806	(141,249)	(8.31)%
Instruction	2,526,463	2,531,733	(5,270)	(0.21)%
Pupil Transportation	722,225	827,188	(104,963)	(12.69)%
Community Services	44,481	51,559	(7,078)	(13.73)%
Total Expenses	4,851,726	5,110,286	(258,560)	(5.06)%
Change in Net Position	1,154,894	$ 620,349	$ 534,545	86.17 %
Net Position - Beginning of Year, as Previously Reported	3,751,726			
Cumulative effect of change in accounting principle	26,146			
Net Position - Beginning of Year, as Restated	3,777,872			
Net Position - End of Year	$ 4,932,766			

The District's net position increased by $1,154,894 and $620,349 for the years ended June 30, 2025 and 2024, respectively.

The District's revenues increased when compared to the prior year, primarily due to the following major changes:

- Real property taxes and STAR were increased to fund additional appropriations in the voter-approved 2024-2025 budget.
- Other revenues increased due to the District receiving more in interest earnings than it had in the prior year.

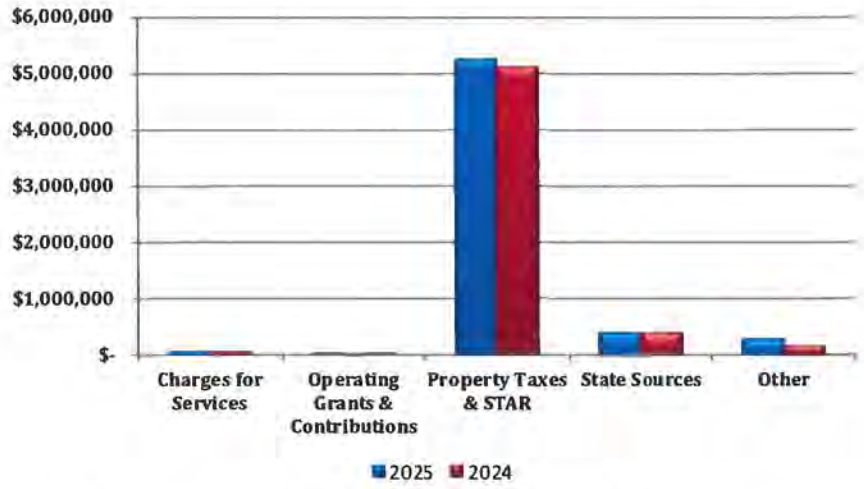
The District's expenses decreased when compared to the prior year, primarily due to the following major changes:

- General support decreased based on the impact of allocations of the net change in actuarially determined pension expenses for TRS and ERS and OPEB costs.
- Pupil transportation decreased primarily due to a reduction in benefits and depreciation allocations.

As indicated on the graphs that follow, property taxes and other tax items is the largest component of revenues recognized (i.e., 87.6% and 89.4% for the years 2025 and 2024, respectively). Instruction expenses is the largest category of expenses incurred (i.e., 52.1% and 49.5% for the years 2025 and 2024, respectively).

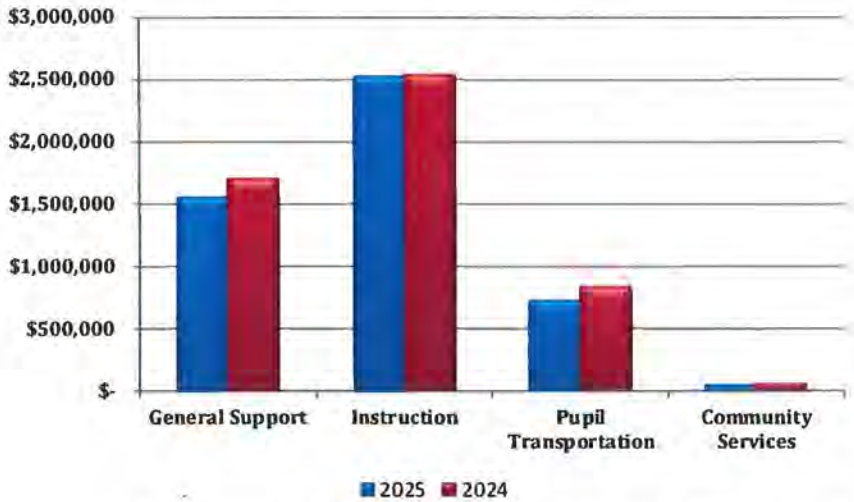
The charts demonstrate that the components of revenues are relatively consistent for both years.

A graphic display of the distribution of revenues for the two years follows:



	Charges for Services	Operating Grants & Contributions	Property Taxes & STAR	State Sources	Other
2025	0.9%	0.5%	87.6%	6.5%	4.5%
2024	0.9%	0.6%	89.4%	6.7%	2.4%

A graphic display of the distribution of expenses for the two years follows:



	General Support	Instruction	Pupil Transportation	Community Services
2025	32.1%	52.1%	14.9%	0.9%
2024	33.3%	49.5%	16.2%	1.0%

4. FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

At June 30, 2025, the District's governmental funds reported a combined fund balance of $6,697,010, which is an increase of $343,028 over the prior year. This increase is due to an excess of revenues and other financing sources over expenditures and other financing uses using the current financial resources measurement focus and the modified accrual basis of accounting. A summary of the change in the components of fund balance by fund is as follows:

	2025	2024	Increase (Decrease)	Percentage Change
General Fund				
Restricted:				
Workers' Compensation	$ 945,074	$ 909,425	$ 35,649	3.92 %
Unemployment Insurance	53,941	51,906	2,035	3.92 %
Retirement Contribution:				
Teachers' retirement system	66,549	64,038	2,511	3.92 %
Employees' retirement system	1,065,567	1,025,374	40,193	3.92 %
Employee Benefit Accrued Liability	200,838	193,262	7,576	3.92 %
Capital	1,735,985	3,081,200	(1,345,215)	(43.66)%
Repairs	138,299	133,083	5,216	3.92 %
Assigned:				
Appropriated Fund Balance	150,000	150,000	-	0.00 %
Unappropriated Fund Balance	50,886	23,804	27,082	113.77 %
Unassigned: Fund balance	243,925	238,070	5,855	2.46 %
	4,651,064	5,870,162	(1,219,098)	(20.77)%
Capital Projects Fund				
Restricted: Capital	1,946,066	387,863	1,558,203	401.74 %
Scholarships Fund				
Restricted: Scholarships		95,957	(95,957)	(100.00)%
Nonmajor Funds				
Restricted: Scholarships	99,880		99,880	N/A
Total Fund Balance	$ 6,697,010	$ 6,353,982	$ 343,028	5.40 %

A. General Fund

The general fund – fund balance is a net decrease of $1,219,098, compared to a net increase of $425,990 in 2024. This resulted from expenditures and other financing uses in excess of revenues.

The following is a summary of the major changes that resulted in revenues increasing over the prior year:

	2025	2024	Increase (Decrease)	Percentage Change
Real Property Taxes & Other Tax Items	$ 5,258,892	$ 5,120,823	$ 138,069	2.70 %
Other Local Sources	326,436	190,638	135,798	71.23 %
State Sources	391,251	382,853	8,398	2.19 %
	$ 5,976,579	$ 5,694,314	$ 282,265	4.96 %

- Property taxes and STAR increased due to a rise in the tax levy in accordance with the 2024-2025 voter-approved budget.

- Other local sources increased due to the District receiving more in interest earnings than it had in the prior year.

The following is a summary of the major changes that resulted in expenditures increasing over the prior year:

	2025	2024	Increase (Decrease)	Percentage Change
General Support	$ 1,348,839	$ 1,340,255	$ 8,584	0.64 %
Instruction	1,968,444	1,776,007	192,437	10.84 %
Pupil Transportation	692,885	686,589	6,296	0.92 %
Community Services	39,899	41,741	(1,842)	(4.41)%
Employee Benefits	1,545,610	1,423,732	121,878	8.56 %
Other Financing Uses	1,600,000	-	1,600,000	N/A
	$ 7,195,677	$ 5,268,324	$ 1,927,353	36.58 %

- Other financing uses increased in accordance with the voter-approved transfer from the capital reserve to the capital projects fund for district-wide capital improvements.

- Instruction increased mainly within teaching, regular school due to an increase in tuition paid to other districts, as well as increased BOCES services for students.

- Employee benefits increased chiefly due to the growth in health insurance and teachers' retirement system expenditures.

The following is a summary of the District's general fund restricted fund balance activity:

	Balance June 30, 2024	Use of Reserves	Interest	Funding	Balance June 30, 2025
Workers' Compensation	$ 909,425	$	$ 35,649	$	$ 945,074
Unemployment Insurance	51,906		2,035		53,941
Retirement Contribution:					
TRS	64,038		2,511		66,549
ERS	1,025,374		40,193		1,065,567
EBALR	193,262		7,576		200,838
Capital	3,081,200	(1,600,000)	120,780	134,005	1,735,985
Repairs	133,083		5,216		138,299
	$ 5,458,288	$ (1,600,000)	$ 213,960	$ 134,005	$ 4,206,253

Additional detail regarding capital reserves can be found in the "Restricted for Capital Reserve" Note.

B. Capital Projects Fund

The capital projects fund – fund balance net increase is the result of voter-approved capital reserve transfers exceeding capital expenditures.

The following is a summary of the District's capital projects fund restricted fund balance activity:

	Balance June 30, 2024	Use of Reserves	Funding	Balance June 30, 2025
May 2014	$ 387,863	$ -	$	$ 387,863
May 2021	-	(41,797)	1,600,000	1,558,203
	$ 387,863	$ (41,797)	$ 1,600,000	$ 1,946,066

C. Nonmajor Funds

During the year ended June 30, 2025, the District reclassified the special aid and scholarships funds from major funds to nonmajor funds. This change is a voluntary presentation change made to improve the clarity of the financial statements and has no impact on the overall governmental fund balances. The funds were previously presented as major funds, but changes in financial activity during the current year now justify the nonmajor classification.

The net change in the remaining nonmajor funds – fund balance is an increase of $3,923, compared to an increase of $9,836 in 2024, as revenues of $10,893 exceeded expenditures of $6,970. Revenues decreased $5,913 or 35.18% from the prior year. This decrease was mainly due to less scholarship donations.

The following is a summary of the District's nonmajor funds restricted fund balance activity:

	Balance June 30, 2024	Use of Reserves	Interest	Funding	Balance June 30, 2025
Scholarships	$ 95,957	$ (6,970)	$	$ 10,893	$ 99,880

5. GENERAL FUND BUDGETARY HIGHLIGHTS

A. 2024 - 2025 Budget

The District's general fund adopted budget for the year ended June 30, 2025, was $5,951,754. This amount was increased by encumbrances carried forward from the prior year in the amount of $23,804, and a budget revision in the amount of $1,600,000, for a total final budget of $7,575,558.

The final budget was funded through a combination of estimated revenues and appropriated fund balance. The majority of this funding source was $5,258,255 in estimated property taxes, STAR, and deferred special taxes from Suffolk County.

B. Change in General Fund's Unassigned Fund Balance (Budget to Actual)

The general fund's unassigned fund balance is the component of total fund balance that is the residual of current and prior years' excess revenues and other financing sources over expenditures and other financing uses, net of transfers to reserves, appropriations to fund the subsequent year's budget, and encumbrances. The change in this balance, demonstrated through a comparison of the actual revenues and expenditures for the year compared to budget, follows:

Opening, Unassigned Fund Balance	$	238,070
Revenues Over Budget		174,825
Expenditures and Encumbrances Under Budget		328,995
Allocation to Reserves		(347,965)
Appropriated to Fund the June 30, 2026 Budget		(150,000)
Closing, Unassigned Fund Balance	$	243,925

Opening, Unassigned Fund Balance

The $238,070 shown in the table is the portion of the District's June 30, 2024 fund balance that was retained as unassigned fund balance.

Revenues Over Budget

The 2024-2025 final budget for revenues was $5,801,754. The actual revenues recognized for the year were $5,976,579. The excess of actual revenues over estimated or budgeted revenues, was $174,825, which contributes directly to the change to the unassigned portion of the general fund fund balance from June 30, 2024 to June 30, 2025. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, provides additional information.

Expenditures and Encumbrances Under Budget

The 2024-2025 final budget for expenditures was $7,575,558. Actual expenditures as of June 30, 2025, were $7,195,677 and outstanding encumbrances were $50,886. Combined, the expenditures plus encumbrances for 2024-2025 were $7,246,563, resulting in a budget variance of $328,995, which contributes directly to the change to the general fund unassigned fund balance. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, provides additional information.

Allocation to Reserves

Monies transferred into authorized reserves do not affect the total fund balance unless, and until these monies are actually expended. The transfers do, however, reduce the District's discretion regarding the use of these transferred monies, and thus, reduce the unassigned fund balance by the amount of the transfers. The table in §4.A. "General Fund" (summary of restricted fund balance activity) of this MD&A details the allocation of interest earnings and funding transfers to the reserves.

Appropriated Fund Balance

The District has chosen to use $150,000 of the available June 30, 2025 unassigned fund balance to partially fund the 2025-2026 approved operating budget. As such, the June 30, 2025 unassigned fund balance must be reduced by this amount.

Closing, Unassigned Fund Balance

Based upon the summary changes shown in the table, the unassigned fund balance at June 30, 2025, was $243,925. This amount equals 4.00% of the 2025-2026 budget and complies with the statutory limits established by §1318 of the Real Property Tax Law.

6. CAPITAL ASSETS AND OTHER LONG-TERM LIABILITIES

A. Capital Assets

At June 30, 2025, the District had invested in a broad range of capital assets, as indicated in the table below. The net decrease in capital assets is due to depreciation expense of $255,023 in excess of capital outlays and other additions of $183,533 for the year ended June 30, 2025. A summary of the District's capital assets, net of accumulated depreciation at June 30, 2025 and 2024 is as follows:

	2025	2024	Increase (Decrease)
Land	$ 91,500	$ 91,500	$ -
Construction in progress	647,428	605,630	41,798
Buildings and improvements	2,477,685	2,591,114	(113,429)
Site improvements	151,956	172,495	(20,539)
Furniture and equipment	463,206	442,526	20,680
Capital assets, net	$ 3,831,775	$ 3,903,265	$ (71,490)

B. Other Long-Term Liabilities

Included in the District's long-term liabilities are the estimated amounts due for compensated absences, which are based on employment contracts, and workers' compensation, total OPEB liability and net pension liabilities-proportionate share, which are based on actuarial valuations. The compensated absences liability, at June 30, 2025, includes the effect of the implementation of GASB Statement No. 101. The net change in the net pension liabilities – proportionate share reflects the change in the TRS from a liability to an asset as previously discussed. A summary of the outstanding other long-term liabilities at June 30, 2025 and 2024 is as follows:

	2025	2024	Increase (Decrease)
Compensated absences payable	$ 151,776	$ 193,262	$ (41,486)
Workers' compensation	27,789	23,867	3,922
Total OPEB liability	4,459,877	4,886,007	(426,130)
Net pension liabilities - proportionate share	297,141	351,686	(54,545)
	$ 4,936,583	$ 5,454,822	$ (518,239)

7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

A. Subsequent Year's Budget

The general fund budget, the only fund with a legally adopted budget, as approved by the voters on May 20, 2025, for the year ending June 30, 2026, is $6,098,125. This is an increase of $146,371 or 2.22% over the previous year's budget.

The District budgeted revenues other than property taxes and STAR at a $87,290 increase over the prior years estimate. The assigned, appropriated fund balance being applied to the June 30, 2026 budget remained the same as the previous year. A property tax increase of $59,081 (1.12%), levy to levy, was needed to meet the funding shortfall and cover the increase in appropriations. In addition, the levy for 2025-2026 includes $630,000 as part of the Suffolk County tax act, which remained unchanged from the 2024-2025 levy.

B. Future Budgets

Factors to consider that could influence future budgets:

- Uncertainty with state aid complicates long-range planning.
- Rise in employee cost centers of employee salaries and health benefits, as well as contributions to pension programs.
- Changing circumstances of unforeseen events and risks including natural disasters and global pandemics.
- Impact of external factors such as market trends, economic conditions, and regulatory changes.
- The combination of high inflation and high-interest rates can impact all lines of the budget.
- Social and demographic changes with population, age distribution, and personal income can have significant and lasting effects.

Legal and intergovernmental factors constraining tax increases, forbidding particular revenue sources, and mandating some services.

C. Tax Cap

New York State law limits the annual increase in the property tax levy of school districts to the lesser of 2% or the rate of inflation plus additional statutory adjustments to the tax levy limit. School districts may override the tax levy limit (tax cap) by presenting to the voters a budget that requires a tax levy that exceeds the statutory limit; however, that budget must be approved by at least 60% of the votes cast. Based on the law, the District's tax cap for 2025-2026 is 3.84%. The District's 2025-2026 property tax increase of 1.12% was less than the tax cap and did not require an override vote.

8. CONTACTING THE DISTRICT

This financial report is designed to provide the reader with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. Requests for additional information can be directed to:

Mr. Travis Davey
Superintendent
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, New York 11770-0428

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Net Position
June 30, 2025

ASSETS	
Cash	
Unrestricted	$ 1,503,359
Restricted	6,252,199
Receivables	
Accounts receivable	11,822
Due from state and federal	4,946
Due from other governments	53,856
Other assets	347,727
Capital assets:	
Not being depreciated	738,928
Being depreciated, net of accumulated depreciation	3,092,847
Net pension assets - proportionate share	258,424
Total Assets	12,264,108
DEFERRED OUTFLOWS OF RESOURCES	
Pensions	950,672
Total Deferred Outflows of Resources	950,672
LIABILITIES	
Payables	
Accounts payable	52,264
Accrued liabilities	84,885
Due to other governments	107,718
Due to teachers' retirement system	211,515
Due to employees' retirement system	42,790
Long-term liabilities	
Due and payable within one year	
Compensated absences payable	7,589
Total other postemployment benefits liability	172,206
Due and payable after one year	
Compensated absences payable	144,187
Workers' compensation liabilities	27,789
Total other postemployment benefits liability	4,287,671
Net pension liabilities - proportionate share	297,141
Total Liabilities	5,435,755
DEFERRED INFLOWS OF RESOURCES	
Deferred special taxes, Suffolk County	630,000
Pensions	341,182
Other postemployment benefits	1,875,077
Total Deferred Inflows of Resources	2,846,259
NET POSITION (DEFICIT)	
Net investment in capital assets	3,831,775
Restricted	
Workers' compensation	945,074
Unemployment insurance	53,941
Retirement contribution	
Teachers' retirement system	66,549
Employees' retirement system	1,065,567
Employee benefit accrued liability	200,838
Capital	3,682,051
Repairs	138,299
Scholarships	99,880
Pension	258,424
	6,510,623
Unrestricted (Deficit)	(5,409,632)
Total Net Position	$ 4,932,766

See Notes to Financial Statements

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants & Contributions	Net (Expense) Revenue and Changes in Net Position
FUNCTIONS/PROGRAMS				
General support	$ 1,558,557	$	$	$ (1,558,557)
Instruction	2,526,463	52,459	30,041	(2,443,963)
Pupil transportation	722,225			(722,225)
Community services	44,481			(44,481)
Total Functions and Programs	$ 4,851,726	$ 52,459	$ 30,041	(4,769,226)
GENERAL REVENUES				
Real property taxes				4,623,665
Other tax items				638,085
Use of money and property				230,105
Sale of property and compensation for loss				23,980
Miscellaneous				17,034
State sources				391,251
Total General Revenues				5,924,120
Change in Net Position				1,154,894
Total Net Position - Beginning of Year, as Previously Reported				3,751,726
Change in Accounting Principle				26,146
Total Net Position - Beginning of Year, as Restated				3,777,872
Total Net Position - End of Year				$ 4,932,766

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Balance Sheet - Governmental Funds
June 30, 2025

	General	Capital Projects	Formerly Major Funds: Special Aid	Formerly Major Funds: Scholarships	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash						
Unrestricted	$ 1,503,359	$	$	$	$	$ 1,503,359
Restricted	6,150,198	2,121			99,880	6,252,199
Receivables						
Accounts receivable	11,822					11,822
Due from other funds		1,943,945				1,943,945
Due from state and federal	4,946					4,946
Due from other governments	53,856					53,856
Total Assets	$ 7,724,181	$ 1,946,066	$ -	$ -	$ 99,880	$ 9,770,127
LIABILITIES						
Payables						
Accounts payable	$ 52,264	$	$	$	$	$ 52,264
Accrued liabilities	84,885					84,885
Due to other funds	1,943,945					1,943,945
Due to other governments	107,718					107,718
Due to teachers' retirement system	211,515					211,515
Due to employees' retirement system	42,790					42,790
Total Liabilities	2,443,117	-	-	-	-	2,443,117
DEFERRED INFLOWS OF RESOURCES						
Deferred special taxes, Suffolk County	630,000					630,000
FUND BALANCES						
Restricted:						
Workers' compensation	945,074					945,074
Unemployment insurance	53,941					53,941
Retirement contribution:						
Teachers' retirement system	66,549					66,549
Employees' retirement system	1,065,567					1,065,567
Employee benefit accrued liability	200,838					200,838
Capital	1,735,985	1,946,066				3,682,051
Repairs	138,299					138,299
Scholarships					99,880	99,880
Assigned:						
Appropriated fund balance	150,000					150,000
Unappropriated fund balance	50,886					50,886
Unassigned: Fund balance	243,925					243,925
Total Fund Balances	4,651,064	1,946,066	-	-	99,880	6,697,010
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 7,724,181	$ 1,946,066	$ -	$ -	$ 99,880	$ 9,770,127

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Balance Sheet
to the District-wide Statement of Net Position
June 30, 2025

Total Governmental Fund Balances		$ 6,697,010
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Cash held by third-party administrator is treated as a long-term asset and included in net position.		347,727
The costs of building and acquiring capital assets financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the Balance Sheet. However, the Statement of Net Position includes those capital assets among the assets of the District as a whole, and their original costs are expensed annually over their useful lives.		
Original cost or present value of capital assets	$ 6,474,335	
Less: Accumulated depreciation	(2,642,560)	
		3,831,775
Proportionate share of long-term assets and liabilities, as well as deferred outflows and inflows associated with participation in the state retirement systems are not current financial resources or liabilities and are not reported in the funds.		
Deferred outflows of resources	950,672	
Net pension asset - teachers' retirement system	258,424	
Net pension liability - employees' retirement system	(297,141)	
Deferred inflows of resources	(341,182)	
		570,773
Total other postemployment benefits liability, as well as deferred outflows and inflows related to providing benefits in retirement are not current financial resources or liabilities and are not reported in the funds.		
Total other postemployment benefits liability	(4,459,877)	
Deferred inflows of resources	(1,875,077)	
		(6,334,954)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year end consist of:		
Compensated absences payable	(151,776)	
Workers' compensation liabilities	(27,789)	
		(179,565)
Total Net Position		$ 4,932,766

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	General	Capital Projects	Formerly Major Funds: Special Aid	Formerly Major Funds: Scholarships	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Real property taxes	$ 4,623,665	$	$	$	$	$ 4,623,665
Other tax items	638,085					638,085
Charges for services	52,459					52,459
Use of money and property	230,105					230,105
Sale of property and compensation for loss	23,980					23,980
Miscellaneous	17,034				10,893	27,927
State sources	391,251				4,500	395,751
Federal sources					14,648	14,648
Total Revenues	5,976,579	-	-	-	30,041	6,006,620
EXPENDITURES						
General support	1,348,839					1,348,839
Instruction	1,968,444				26,118	1,994,562
Pupil transportation	692,885					692,885
Community services	39,899					39,899
Employee benefits	1,545,610					1,545,610
Capital outlays		41,797				41,797
Total Expenditures	5,595,677	41,797	-	-	26,118	5,663,592
Excess (Deficiency) of Revenues Over Expenditures	380,902	(41,797)	-	-	3,923	343,028
OTHER FINANCING SOURCES (USES)						
Operating transfers in		1,600,000				1,600,000
Operating transfers (out)	(1,600,000)					(1,600,000)
Total Other Financing Sources (Uses)	(1,600,000)	1,600,000				-
Net Change in Fund Balances	(1,219,098)	1,558,203	-	-	3,923	343,028
Fund Balances - Beginning of Year, as Previously Reported	5,870,162	387,863	-	95,957		6,353,982
Change to or Within Reporting Entity			-	(95,957)	95,957	-
Fund Balances - Beginning of Year, as Restated	5,870,162	387,863			95,957	6,353,982
Fund Balances - End of Year	$ 4,651,064	$ 1,946,066	$ -	$ -	$ 99,880	$ 6,697,010

See Notes to Financial Statements

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the District-wide Statement of Activities
For the Year Ended June 30, 2025

Net Change in Fund Balances		$ 343,028
Amounts reported for governmental activities in the Statement of Activities are different because:		
Long-Term Revenue and Expense Differences		
Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) are being held by a third-party administrator. This is the amount by which other assets - cash held by third-party administrator increased in the period.	$ 31,821	
Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) may exceed the amounts incurred during the year, resulting in a reduction of the long-term liability and an increase in the net position.		
Decrease in compensated absences payable	15,340	
Certain operating expenses do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds, but are expensed in the Statement of Activities.		
Increase in workers' compensation liabilities	(3,922)	
		43,239
Capital Related Differences		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and shown in the Statement of Net Position and allocated over their useful lives as annual depreciation expense in the Statement of Activities. This is the amount by which depreciation expense exceeded capital outlays and other additions in the period.		
Capital outlays and other additions	183,533	
Depreciation expense	(255,023)	
		(71,490)
Pension and Other Postemployment Benefits Differences		
The change in the proportionate share of the collective pension expense of the state retirement plans and the change in other postemployment benefits expense reported in the Statement of Activities did not affect current financial resources and, therefore, are not reported in the governmental funds.		
Teachers' retirement system	42,597	
Employees' retirement system	611	
Other postemployment benefits	796,909	
		840,117
Change in Net Position		$ 1,154,894

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Fire Island Union Free School District ("the District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) for governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the District are as follows:

A. Reporting Entity

The District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education ("the Board") consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have the authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The financial reporting entity is based on criteria set forth by GASB. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the District. The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no other entities that would be included in the District's reporting entity.

B. Joint Venture

The District is a component district in the Board of Cooperative Educational Services of Eastern Suffolk (BOCES). A BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. BOCES are organized under §1950 of the New York State Education Law ("the Education Law"). A BOCES board is considered a corporate body. Members of a BOCES board are nominated and elected by their component member boards in accordance with provisions of §1950 of Education Law. All BOCES property is held by the BOCES board as a corporation under §1950(6). In addition, BOCES boards are also considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law (GML). A BOCES budget is comprised of separate budgets for administrative, program, and capital costs. Each component district's share of administrative and capital costs is determined by resident public school district enrollment as defined in Education Law, §1950(4)(b)(7). There is no authority or process by which a school district can terminate its status as a BOCES component. In addition, component school districts pay tuition or a service fee for programs in which its students participate.

C. Basis of Presentation

District-Wide Financial Statements

The Statement of Net Position and the Statement of Activities present information about the overall governmental financial activities of the District. Eliminations have been made to minimize the double counting of interfund transactions. Governmental activities are generally financed through taxes, state aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants and contributions include operating-specific and discretionary (either operating or capital) grants and contributions, if any.

The Statement of Net Position presents the financial position of the District at fiscal year-end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Employee benefits are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including real property taxes and state aid, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds. The District's financial statements present the following fund type:

Governmental Funds - are those through which most governmental functions are financed. The acquisition, use, and balances of expendable financial resources, and the related liabilities are accounted for through governmental funds. The emphasis of governmental fund financial statements is on major funds as defined by GASB, each displayed in a separate column. The following are the District's major governmental funds:

General Fund - is the general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund.

Capital Projects Fund – is used to account for the financial resources used for the acquisition, construction, renovation, or major repair of capital facilities and other capital assets.

The following are the District's nonmajor governmental funds:

Special Aid Fund - is used to account for the proceeds of specific revenue sources such as federal and state grants that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed by either government that provides the funds, or outside parties.

Scholarships Fund – is used to account for funds collected that benefit annual third-party awards and scholarships for students.

D. Measurement Focus and Basis of Accounting

Measurement focus describes what type of information is reported, and is either the economic resources measurement focus or the current financial resources measurement focus. The economic resources measurement focus reports all assets, liabilities, and deferred resources related to a given activity, as well as transactions of the period that affect net position. For example, all assets, whether financial (e.g., cash and receivables) or capital (e.g., property and equipment) and liabilities (including long-term debt and obligations) are reported. The current financial resources measurement focus reports more narrowly on assets, liabilities, and deferred resources that are relevant to near-term liquidity, along with net changes resulting from transactions of the period. Consequently, capital assets and the unmatured portion of long-term debt and certain other liabilities the District would not expect to liquidate currently with expendable available financial resources (e.g., compensated absences for employees still in active service) would not be reported.

Basis of accounting describes when changes are recognized, and is either the accrual basis of accounting or the modified accrual basis of accounting. The accrual basis of accounting recognizes changes in net position when the underlying event occurs, regardless of the timing of related cash flows. The modified accrual basis of accounting recognizes changes only at the point they affect near-term liquidity.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include real property taxes, state aid, grants, and donations. On an accrual basis, revenue from real property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from state aid is recognized in the fiscal year it is apportioned by the state. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within 180 days after the end of the fiscal year, except for real property taxes, which are considered to be available if they are collected within 60 days after the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for workers' compensation, compensated absences, pension costs, and OPEB, which are recognized as expenditures to the extent they have matured. Capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

E. Real Property Taxes and Other Tax Items

Calendar

Real property taxes are levied annually by the towns of Islip and Brookhaven no later than November 1st and become a lien on December 1st. Taxes were collected by the towns of Islip and Brookhaven and remitted to the District from December to June.

Enforcement

Uncollected real property taxes are subsequently enforced by Suffolk County in June.

School Tax Relief (STAR) Aid

New York State implemented the STAR program with the enactment of Chapter 389 of the Laws of 1997 to reduce the school property tax burden on residential homeowners. A school district's annual property tax levy as adopted is reduced by the total amount of the STAR exemptions granted to homeowners. School districts are reimbursed for this loss in property tax revenues by the state with STAR aid, which is reported as other tax items revenue.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net resources are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes to Financial Statements.

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include transfers to provide financing or other services. This includes the transfer of unrestricted general fund revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations.

In the district-wide statements, eliminations have been made for all interfund receivables and payables among the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables are netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

A detailed disclosure by individual fund for interfund receivables, payables, transfers in, and transfers out activity is provided subsequently in these Notes to Financial Statements.

H. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingencies at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including revenue availability, compensated absences, pension costs, OPEB, workers' compensation, potential contingent liabilities, and useful lives of capital assets.

I. Cash

Cash consists of cash on hand, bank deposits, and investments with an original maturity date of 90 days or less from date of acquisition.

Certain cash balances are restricted by various legal and contractual obligations, such as legal reserves.

J. Receivables

Receivables are recorded when the transaction takes place, and the respective revenues are recognized as earned in the district-wide financial statements, and when available in the fund financial statements. Receivable are shown net of an allowance for uncollectibles, if any. However, no allowance for uncollectibles has been provided since it is believed that such allowance would not be material.

K. Capital Assets

The district-wide financial statements report capital assets. Capital assets are reported at actual cost, when the information is available, or at estimated historical cost based on professional third-party information. Donated assets are reported at acquisition value at the date of donation.

All capital assets, except land and construction in progress, are depreciated on a straight-line basis over their estimated useful lives as follows:

	Capitalization Threshold	Estimated Useful Life
Buildings and improvements	$ 250	50 years
Site improvements	250	20 years
Furniture and equipment	250	5-10 years

L. Other Assets

Other assets represent amounts on deposit that are being held by a third-party administrator for workers' compensation claims.

M. Deferred Outflows of Resources

Deferred outflows of resources, in the Statement of Net Position, represents a consumption of net assets that applies to a future reporting period and so will not be recognized as an outflow of resources (expense) until that time. The District has one item that qualifies for reporting in this category, which is related to pensions and consists of the District's proportionate share of changes in the collective net pension asset or liability not included in collective pension expense and the District's contributions to the pension systems (TRS and ERS) subsequent to the measurement date.

N. Employee Benefits – Compensated Absences

Compensated absences consist of unpaid accumulated sick leave and vacation leave.

Sick leave eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Upon retirement, resignation, or death, employees may contractually receive a payment based on unused accumulated sick leave.

Vacation eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Some earned benefits may be forfeited if not taken within varying time periods. Employees are compensated for unused accumulated vacation leave through paid time off or cash payment upon retirement, termination, or death.

Certain collectively bargained agreements require these payments to be paid in the form of non-elective contributions into the employee's §403(b) plan.

In the district-wide financial statements, the District recognizes a liability for compensated absences, including vacation and sick leave, when employees have earned the right to the leave and it is more likely than not that the leave will be used for time off or otherwise paid in cash, or settled through other means. The District utilizes historical data of past usage patterns to estimate the expected usage and payment of compensated absences. The liability is measured at the employee's pay rate at the reporting date, including salary-related payments, such as social security and Medicare taxes.

In the fund financial statements, a liability is reported only for payments due for unused compensated absences for those employees that have obligated themselves to separate from service with the District by June 30th.

O. Other Benefits

Eligible District employees participate in the TRS or the ERS.

District employees may choose to participate in the District's elective deferred compensation plans established under Internal Revenue Code §403(b) and §457.

The District provides individual or family health insurance coverage for active employees pursuant to collective bargaining agreements and individual employment contracts.

In addition to providing these benefits, the District provides individual, family, or surviving spouse postemployment health insurance coverage for eligible retired employees. Collective bargaining agreements and individual employment contracts determine if District employees are eligible for these benefits if they reach normal retirement age while working for the District. Healthcare benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing postemployment benefits is shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure in the governmental funds as the liabilities for premiums mature (come due for payment). In the district-wide statements, the cost of postemployment health insurance coverage is recognized on the economic resources measurement focus and the accrual basis of accounting as set forth by GASB.

P. Deferred Inflows of Resources

Deferred inflows of resources represents an acquisition of net assets that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue/expense credit) until that time. The District has three items that qualify for reporting in this category. First is deferred special taxes, Suffolk County, which permits the District to collect monies in the current year to reduce taxes in the next year. The deferred amount is reported as revenue in that subsequent year. The second item is related to pensions reported in the Statement of Net Position and consists of the District's proportionate share of changes in the collective net pension assets or liabilities not included in the collective pension expense. The third item is related to OPEB reported in the district-wide Statement of Net Position and represents the change in the total OPEB liability not included in OPEB expense.

Q. Equity Classifications

District-Wide Statements

In the district-wide statements there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction, and improvements of those assets.

Restricted – Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted – Reports the balance of net position that does not meet the definition of the above two classifications.

Fund Statements

The fund statements report fund balance classifications according to the relative strength of spending constraints placed on the purpose for which resources can be used, as follows:

Restricted – Consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. The District has established the following restricted fund balances:

Workers' Compensation Reserve

Workers' Compensation Reserve (GML §6-j) is used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action, and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. The reserve is accounted for in the general fund.

Unemployment Insurance Reserve

Unemployment Insurance Reserve (GML §6-m) is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve. The reserve is accounted for in the general fund.

Retirement Contribution Reserve

Retirement Contribution Reserve (GML §6-r) is used for the purpose of financing retirement contributions payable to the ERS and TRS. The Board, by resolution, may establish the reserve and authorize expenditures from the reserve. The reserve is funded by budgetary appropriations or taxes raised for the reserve, revenues that are not required by law to be paid into any other fund or account, transfers from reserves and other funds that may legally be appropriated. Contributions to the TRS sub-fund are limited to 2% of the total covered salaries paid during the preceding fiscal year, with the total amount funded not to exceed 10% of the total covered salaries during the preceding fiscal year. The TRS sub-fund is separately administered, but must comply with all the existing provisions of GML §6-r. These reserves are accounted for in the general fund.

Employee Benefit Accrued Liability Reserve

Employee Benefit Accrued Liability Reserve (GML §6-p) is used to reserve funds for the payment of accrued employee benefits primarily based on unused and unpaid sick leave, personal leave, holiday leave, or vacation leave due an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the general fund.

Capital Reserve

Capital Reserve (Education Law §3651) is used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, its probable term, and the source of the funds. Expenditure may be made from the reserve only for a specific purpose further authorized by the voters. The form for the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. These reserves are accounted for in the general fund and capital projects fund.

Repairs Reserve

Repairs Reserve (GML §6-d) is used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually. The Board, without voter approval, may establish a repair reserve by a majority vote of its members. Voter approval is required to fund this reserve (Opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve over the next two subsequent fiscal years. The reserve is accounted for in the general fund.

Restricted for Scholarships

Amounts restricted for scholarships are used to account for monies donated for scholarship purposes, including earnings and net of awards. These restricted funds are accounted for in the nonmajor funds (scholarships).

Assigned – Consists of amounts that are subject to a purpose constraint that represents an intended use established by the District's Board. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual, positive amount of fund balance. Assigned fund balance includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned – Represents the residual classification for the District's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from the overspending of available resources. NYS Real Property Tax Law §1318, restricts the unassigned fund balance of the general fund to an amount not greater than 4% of the subsequent year's budget.

Fund Balance Classification

Any portion of fund balance may be applied or transferred for a specific purpose by law, voter approval if required by law or by formal action of the Board if voter approval is not required. Amendments or modification to the applied or transferred fund balance must also be approved by formal action of the Board.

The Board shall delegate the authority to assign fund balance, for encumbrance purposes, to the person(s) to whom it has delegated the authority to sign purchase orders.

In circumstances where an expenditure is incurred for a purpose for which amounts are available in multiple fund balance classifications (that is restricted, assigned or unassigned) the Board will assess the current financial condition of the District and then determine the order of application of expenditures to which fund balance classification will be charged.

2. CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*. This statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used, but not yet paid in cash or settled through noncash means. This liability would include leave that has not been used if the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash, or settled through noncash means.

See "Changes to or Within Reporting Entity and Change in Accounting Principle" Note for detailed information regarding the restatement.

3. FUTURE ACCOUNTING STANDARDS

The GASB Statements are issued to set GAAP for state and local governments. The following is not an all-inclusive list of GASB statements issued, but statements that the District feels may have a future impact on these financial statements. The District will evaluate the impact of these pronouncements and implement them, as applicable, if material.

Effective for the Year Ending	Statement
June 30, 2026	GASB No. 103 – *Financial Reporting Model Improvements*
June 30, 2026	GASB No. 104 – *Disclosure of Certain Capital Assets*

GASB Statement No. 103 was issued to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues.

GASB Statement No. 104 requires certain types of capital assets to be disclosed separately in the capital assets note disclosure such as leased assets, intangible right-to-use assets, and assets held for sale.

4. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE DISTRICT-WIDE STATEMENTS AND THE GOVERNMENTAL FUND STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the district-wide statements and the governmental fund statements, certain financial transactions are treated differently. The financial statements contain a full reconciliation of these items.

A. Total Fund Balances of Governmental Funds vs. Net Position of Governmental Activities

Total fund balances of the District's governmental funds differ from net position of governmental activities reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental funds Balance Sheet, as applied to the reporting of capital assets and deferred outflows of resources, long-term assets and liabilities, and deferred inflows of resources.

B. Statement of Revenues, Expenditures, and Changes in Fund Balances vs. Statement of Activities

Differences between the Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities may fall into any of four broad categories.

Long-Term Revenue and Expense Differences

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available," whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a current financial resources measurement focus and the modified accrual basis, whereas the economic resources measurement focus and the accrual basis of accounting is used on the Statement of Activities, thereby affecting expenses such as compensated absences.

Capital Related Differences

Capital related differences include the difference between proceeds from the sale of capital assets reported on fund statements and the gain or loss on the sale or disposition of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the acquisition of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

Long-Term Debt Transaction Differences

Long-term debt transaction differences occur because the issuance of long-term debt provides current financial resources to governmental funds, but is recorded as a liability in the Statement of Net Position. In addition, both interest and principal payments are recorded as expenditures in the fund statements when due and payable, whereas interest expense is recorded in the Statement of Activities as it accrues, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

Pension and Other Postemployment Benefits Differences

Pension differences occur as a result of recognizing pension costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized based on the contractually required contribution as calculated by the plan, versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the District's proportionate share of the collective pension expense of the plan.

OPEB differences occur as a result of recognizing OPEB costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized for health insurance premiums and OPEB costs as they mature (come due for payment), versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the future cost of benefits in retirement over the term of employment.

5. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets

The District's administration prepares a proposed budget for approval by the Board for the general fund, the only fund with a legally adopted budget.

The voters of the District approved the proposed appropriation budget for the general fund.

Appropriations are established by the adoption of the budget, are recorded at the program line item level, and constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations authorized for the year may be increased by the amount of encumbrances carried forward from the prior year. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year can be funded by the planned use of specific reserves, and can be increased by budget amendments approved by the Board

as a result of selected new revenue sources not included in the original budget (when permitted by law) and appropriation of fund balances. These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. The following supplemental appropriations occurred during the year:

Appropriations for capital reserve usage per voter approved proposition	$ 1,600,000

Budgets are adopted annually on a basis consistent with GAAP, and are established and used for individual capital projects based on authorized funding. The maximum project amount authorized is based upon the estimated cost of the project. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year end are presented as part of assigned fund balance, unless classified as restricted and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

C. Unrestricted Net Position Deficit

As of June 30, 2025, the governmental activities reported an unrestricted net position deficit of $5,409,632. This deficit is primarily the result of unfunded liabilities such as the District recognizing its proportionate share of the net pension liabilities and total OPEB liabilities on the statement of net position. The accumulated effect of these required recognitions, coupled with the limitations from the state on funding the OPEB liabilities on a "pay as you go" basis, has resulted in a negative unrestricted net position. The District remains committed to its employees and retirees by continuing to make all required contributions to the pension plans and including these amounts in its annual budget to cover its share of the costs of postemployment health insurance coverage.

6. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

A. Uncollateralized,
B. Collateralized by securities held by the pledging financial institution, or
C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's aggregate bank balances were covered by FDIC insurance or fully collateralized by securities pledged on the District's behalf at year end.

The District did not have any investments at year end or during the year. Consequently, the District was not exposed to any material interest rate risk or foreign currency risk.

7. PARTICIPATION IN BOCES

During the year ended June 30, 2025, the District was billed $467,291 for BOCES administrative and program costs. The District's share of BOCES aid amounted to $53,856. Financial statements for the BOCES are available from the BOCES administrative offices at 201 Sunrise Highway, Patchogue, New York 11772.

8. DUE FROM STATE AND FEDERAL

Due from state and federal at June 30, 2025, consisted of:

General Fund	
New York State - excess cost aid	$ 4,946

District management expects these amounts to be fully collectible.

9. DUE FROM OTHER GOVERNMENTS

Due from other governments at June 30, 2025, consisted of:

General Fund	
BOCES Aid	$ 53,856

District management expects these amounts to be fully collectible.

10. INTERFUND TRANSACTIONS

Interfund balances at June 30, 2025, were as follows:

	Interfund			
	Receivable	Payable	Transfers In	Transfers Out
General Fund	$	$ 1,943,945	$	$ 1,600,000
Capital Projects Fund	1,943,945		1,600,000	
	$ 1,943,945	$ 1,943,945	$ 1,600,000	$ 1,600,000

The transfer to the capital projects fund was a voter approved use of the capital reserve and was a general fund budget revision.

11. CAPITAL ASSETS

A. Changes

Capital assets balances and activity for the year ended June 30, 2025, were as follows:

	Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025
Governmental activities				
Capital assets not being depreciated:				
Land	$ 91,500	$	$	$ 91,500
Construction work in progress	605,630	41,798		647,428
Total capital assets being depreciated	697,130	41,798	-	738,928
Capital assets being depreciated:				
Buildings and improvements	3,937,899			3,937,899
Site improvements	458,688			458,688
Furniture and equipment	1,449,136	141,735	(252,051)	1,338,820
Total capital assets being depreciated	5,845,723	141,735	(252,051)	5,735,407
Less accumulated depreciation for:				
Buildings and improvements	1,346,785	113,429		1,460,214
Site improvements	286,193	20,539		306,732
Furniture and equipment	1,006,610	121,055	(252,051)	875,614
Total accumulated depreciation	2,639,588	255,023	(252,051)	2,642,560
Total capital assets being depreciated, net	3,206,135	(113,288)	-	3,092,847
Capital assets, net	$ 3,903,265	$ (71,490)	$ -	$ 3,831,775

Depreciation expense was charged to governmental functions as follows:

General support	$ 13,503
Instruction	191,843
Pupil transportation	49,677
Total depreciation expense	$ 255,023

B. Impairment Losses

The District evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. The District's policy is to record an impairment loss in the period when the District determines that the carrying amount of the asset will not be recoverable. At June 30, 2025, the District has not recorded any such impairment losses.

12. LONG-TERM LIABILITIES

A. Changes

Long-term liabilities balances and activities, excluding pension liabilities, for the year are summarized below:

	*Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025	Amounts Due Within One Year
Other Long-Term Liabilities:					
Compensated absences*	$ 167,116	$	$ (15,340)	$ 151,776	$ 7,589
Workers' compensation liabilities	23,867	8,810	(4,888)	27,789	
Total OPEB liability	4,886,007	506,144	(932,274)	4,459,877	172,206
	$ 5,076,990	$ 514,954	$ (952,502)	$ 4,639,442	$ 179,795

* The beginning balance of compensated absences of $193,262, as previously reported, was decreased by $26,146 to present the cumulative effect of GASB Statement No. 101.

The general fund has typically been used to liquidate long-term liabilities.

Additions and reductions to compensated absences are shown net since it is impractical to separately determine these amounts. The maturity of compensated absences is not determinable.

For total OPEB liability, see "Postemployment Healthcare Benefits" Note for additional information.

13. PENSION PLANS - NEW YORK STATE

A. General Information

The District participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer, defined benefit, public employee retirement systems. The systems provide retirement, disability, withdrawal, and death benefits to plan members and beneficiaries related to years of service and final average salary.

B. Provisions and Administration

Teachers' Retirement System

The TRS is administered by the New York State Teachers' Retirement Board. The TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors, and administrators employed in New York Public Schools and BOCES who elected to participate in the TRS. Once a public employer elects to participate in the TRS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. Additional information regarding the TRS may be found on the TRS website at www.nystrs.org or obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395

Employees' Retirement System

Obligations of employers and employees to contribute and benefits to employees are governed by the NYSRSSL. The net position of the ERS is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the ERS. As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as the trustee of the Fund and is the administrative head of the ERS. Once a public employer elects to participate in the ERS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The ERS is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Employees' Retirement System, 110 State Street, Albany, NY 12244.

C. Funding Policies

Plan members who joined the systems before July 27, 1976, are not required to make contributions. Those joining on or after July 27, 1976, and before January 1, 2010, with less than ten years of credited services are required to contribute 3% of their salary. Those joining on or after January 1, 2010 and before April 1, 2012, are required to contribute 3% of their salary to ERS or 3.5% of their salary to TRS throughout active membership. Those joining on or after April 1, 2012, are required to contribute between 3% and 6% dependent on their salary throughout active membership. Employers are required to contribute at an actuarially determined rate based on covered salaries paid. For the TRS, the employers' contribution rate is established annually by the New York State Teachers' Retirement Board for the TRS' fiscal year ended June 30th, and employer and employee contributions are deducted from state aid in the subsequent months of September, October, and November, with the balance to be paid by the District, if necessary. For the ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31st, and employer contributions are either paid by the prior December 15th less a 1% discount or by the prior February 1st. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year. The District's contribution rate was 9.76% of covered payroll for the TRS' fiscal year ended June 30, 2024. The District's average contribution rate was 14.64% of covered payroll for the ERS' fiscal year ended March 31, 2025.

The District's share of the required contributions, based on covered payroll for the District's year ended June 30, 2025 was $191,485 for TRS at the contribution rate of 10.11% and $126,459 for ERS at an average contribution rate of 15.90%.

D. Pension Asset/(Liability), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported the following asset/(liability) for its proportionate share of the net pension asset/(liability) for each of the systems. The net pension asset/(liability) was measured as of June 30, 2024, for TRS and March 31, 2025 for ERS. The total pension liability used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and the ERS in reports provided to the District.

	TRS	ERS
Measurement date	June 30, 2024	March 31, 2025
District's proportionate share of the net pension asset/(liability)	$ 258,424	$ (297,141)
District's portion of the Plan's net pension liability	0.008661%	0.0017330%
Change in proportion since the prior measurement date	0.000456	(0.0000183)

For the year ended June 30, 2025, the District recognized a pension expense of $148,888 for the TRS and $125,848 for the ERS. At June 30, 2025, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	TRS	ERS	TRS	ERS
Differences between expected and actual experience	$ 278,275	$ 73,752	$	$ 3,479
Changes of assumptions	154,590	12,461	26,003	
Net difference between projected and actual earnings on pension plan investments		23,313	287,131	
Changes in proportion and differences between the District's contributions and proportionate share of contributions	53,530	120,476	22,818	1,751
District contributions subsequent to the measurement date	191,485	42,790		
Total	$ 677,880	$ 272,792	$ 335,952	$ 5,230

District contributions, subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	TRS	ERS
2026	$ (124,647)	$ 103,968
2027	325,316	109,865
2028	(41,615)	(1,159)
2029	(51,788)	12,098
2030	32,155	
Thereafter	11,022	
	$ 150,443	$ 224,772

Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	TRS	ERS
Measurement date	June 30, 2024	March 31, 2025
Actuarial valuation date	June 30, 2023	April 1, 2024
Inflation	2.40%	2.90%
Salary increases	1.95-5.18%	4.30%
Investment rate of return (net of investment expense, including inflation)	6.95%	5.90%
Cost of living adjustments	1.30%	1.50%

For TRS, annuitant and active mortality rates are based on plan member experience, with adjustments for mortality improvements based on Society of Actuaries Scale MP-2021 for June 30, 2023 and June 30, 2022, applied on a generational basis. For ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 system experience with adjustments for mortality improvements based on Society of Actuaries Scale MP-2021.

For TRS, assumptions were computed by the TRS' Office of the Actuary and adopted by the TRS' Retirement Board in October 2021. The assumptions are based upon recent TRS member experience. Detailed assumption information may be found in the TRS' annual Actuarial Valuation Report. For ERS, the actuarial assumptions were based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

For TRS, the long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations* and generally accepted accounting principles. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class, as well as historical investment data and plan performance.

For ERS, the long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized below:

	TRS		ERS	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Measurement date		June 30, 2024		March 31, 2025
Asset class				
Domestic equity	33.0%	6.60%	25.0%	3.54%
International equity	15.0%	7.40%	14.0%	6.57%
Global equity	4.0%	6.90%		
Real estate equity	11.0%	6.30%	12.0%	4.95%
Private equity	9.0%	10.00%	15.0%	7.25%
Alternatives investments			11.0%	5.25-5.55%
Domestic fixed income	16.0%	2.60%		
High-yield bonds	1.0%	4.80%		
Global bonds	2.0%	2.50%		
Fixed income			22.0%	2.00%
Private debt	2.0%	5.90%		
Real estate debt	6.0%	3.90%		
Cash equivalents	1.0%	0.50%		
Cash			1.0%	0.25%
	100.0%		100.0%	

Real rates of return are net of a long-term inflation assumption of 2.4% for TRS and 2.9% for ERS.

Discount Rate

The discount rate used to measure the total pension liability was 6.95% for TRS and 5.90% for ERS. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Asset/(Liability) to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension asset/(liability) calculated using the discount rate of 6.95% for TRS and 5.90% for ERS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1 percentage point lower (5.95% for TRS and 4.90% for ERS) or 1 percentage point higher (7.95% for TRS and 6.90% for ERS) than the current rate:

TRS	1% Decrease 5.95%	Current Assumption 6.95%	1% Increase 7.95%
District's proportionate share of the net pension asset/(liability)	$ (1,193,674)	$ 258,424	$ 1,479,677

ERS	1% Decrease 4.90%	Current Assumption 5.90%	1% Increase 6.90%
District's proportionate share of the net pension asset/(liability)	$ (859,962)	$ (297,141)	$ 172,816

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset/(liability) of the employers as of the respective measurement dates, were as follows:

	TRS	ERS
	(Dollars in Thousands)	
Measurement date	June 30, 2024	March 31, 2025
Employers' total pension liability	$ (142,837,827)	$ (247,600,239)
Plan fiduciary net position	145,821,435	230,454,512
Employers' net pension liability	$ 2,983,608	$ (17,145,727)
Ratio of plan fiduciary net position to the employers' total pension liability	102.09%	93.08%

Payables to the Pension Plan

For the TRS, employer and employee contributions for the fiscal year ended June 30, 2025, are paid to the system in September, October, and November 2025 through a state aid intercept. Accrued retirement contributions as of June 30, 2025, represent employer and employee contributions for the fiscal year ended June 30, 2025, based on paid TRS covered wages multiplied by the employer's contribution rate and employee contributions for the fiscal year as reported to the TRS. Accrued retirement contributions as of June 30, 2025 amounted to $191,485 of employer contributions and $20,030 of employee contributions.

For the ERS, employer contributions are paid annually based on the system's fiscal year, which ends on March 31st. Accrued retirement contributions as of June 30, 2025, represent the projected employer contribution for the period of April 1, 2025 through June 30, 2025 based on paid ERS covered wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2025 amounted to $42,790 of employer contributions. Employee contributions are remitted monthly.

14. PENSION PLANS - OTHER

A. Tax Sheltered Annuities

The District has adopted a §403(b) plan covering all eligible employees. Employees may defer up to 100% of their compensation subject to Internal Revenue Code elective deferral limitations. The District did not make non-elective contributions to the plan. Contributions made by the employees for the year ended June 30, 2025, totaled $82,161.

B. Deferred Compensation Plan

The District has established a deferred compensation plan in accordance with Internal Revenue Code §457 for all employees. The District makes no contributions into this Plan. The amount deferred by eligible employees for the year ended June 30, 2025 totaled $110,549.

15. POSTEMPLOYMENT HEALTHCARE BENEFITS

A. General Information about the OPEB Plan

Plan Description –The District provides OPEB for eligible retired employees of the District. The benefits provided to employees upon retirement are based on provisions in the various contracts that the District has Empire in place with different classifications of employees. The plan is a single-employer defined benefit OPEB plan administered through the New York State Health Insurance Program – Empire Plan. No assets are accumulated in a trust.

Benefits Provided – The District provides healthcare benefits and Medicare Part B coverage for eligible retirees. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At July 1, 2023, the following employees were covered by the benefit terms:

Inactive employees, spouses, or beneficiaries currently receiving benefits	17
Inactive employees entitled to but not yet receiving benefits	-
Active employees	27
	44

B. Total OPEB Liability

The District's total OPEB liability of $4,459,877 was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2023. Update procedures were used to roll forward the total OPEB liability to the measurement date.

Actuarial Assumptions and Other Inputs – The total OPEB liability, as of the measurement date, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%	
Salary increases	3.50%	average, including inflation
Discount rate	5.20%	
Healthcare cost trend rates	6.00%	decreasing to an ultimate rate of 5.00% by 2027
Retirees' share of benefit-related costs	15.00%	of projected health insurance premiums for retirees

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the RPH-2014 Total Dataset Mortality table with Mortality improvements projected by scale MP-2021 on a generational basis.

The actuarial assumptions used in the June 30, 2025 valuation were based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. The plan does not have credible data on which to perform an experience study. As a result, a full actuarial experience study is not applicable.

C. Changes in the Total OPEB Liability

Balance at June 30, 2024	$ 4,886,007
Changes for the year	
Service cost	305,430
Interest on total OPEB liability	200,714
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	(762,229)
Benefit payments	(170,045)
	(426,130)
Balance at June 30, 2025	$ 4,459,877

Changes of assumptions and other inputs reflect a change in the discount rate from 3.93% in 2024 to 5.20% in 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.20%) or 1 percentage point higher (6.20%) than the current discount rate:

OPEB	1% Decrease 4.20%	Discount Rate 5.20%	1% Increase 6.20%
Total OPEB liability	$ (5,044,024)	$ (4,459,877)	$ (3,975,387)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were

calculated using healthcare cost trend rates that are 1 percentage point lower (6.00% - 4.00%) or 1 percentage point higher (7.00% - 5.00%) than the current healthcare cost trend rate:

OPEB	1% Decrease 5.00% decreasing 4.00%	Healthcare Cost Trend Rates 6.00% decreasing 5.00%	1% Increase 7.00% decreasing 6.00%
Total OPEB liability	$ (3,894,866)	$ (4,459,877)	$ (5,153,770)

D. OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of $626,864. At June 30, 2025, the District reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	$ 1,029,409
Changes of assumptions or other inputs		845,668
	$	$ 1,875,077

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ending June 30,	Amount
2026	$ (891,162)
2027	(674,306)
2028	(309,609)
2029	
	$ (1,875,077)

16. RISK MANAGEMENT

A. General Information

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; errors and omissions; and natural disasters. These risks are covered by a combination of self-insurance reserves and commercial insurance purchased from independent third parties. There have been no significant reductions in insurance coverage as compared to the prior year, and settled claims from these risks have not exceeded available reserves and commercial insurance coverage for the past three years.

B. Public Entity Risk Pool

The District participates in New York Schools Insurance Reciprocal (NYSIR), a non-risk-retained public entity risk pool, for its property and liability insurance coverage. The pool is operated for the benefit of individual governmental units located within the pool's geographic area, and is considered a self-sustaining risk pool that will provide coverage for its members. The pool obtains independent coverage for insured events in excess of certain defined limits, and the District has essentially transferred all related risk to the pool.

The District participates in a risk pool, the East End Workers' Compensation Consortium (EEWCC), to insure workers' compensation claims. This public entity risk pool was created under Article 5 of Workers' Compensation Law, to evaluate, process, administer, and pay workers' compensation claims. The District retains the risk of loss.

The District pays an annual assessment to the pool for its workers' compensation claims coverage and related expenses. The EEWCC has obtained an excess compensation insurance policy to buffer the effect that a single large claim may have on the District's loss experience. The EEWCC established a non-discounted liability for both reported and unreported insured events, which includes estimates of both future payments or losses and related claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. However, because actual claim costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported.

The District's liability for incurred but unpaid claims and incurred but not reported claims at June 30, 2025, as processed by the EEWCC, is $27,789. Claims activity is summarized as follows:

	2024	2025
Claims at beginning of year	$ 30,569	$ 23,867
Incurred claims and claim adjustment expenses	(1,127)	8,810
Claim payments	(5,575)	(4,888)
Claims at year end	$ 23,867	$ 27,789

The EEWCC is holding $347,727 of cash on account for the District to satisfy these liabilities at June 30, 2025. In addition, the District has reserved $945,074 in the general fund for potential supplemental assessments due to catastrophic losses and future claims.

The EEWCC has issued financial statements for the year ended June 30, 2025. Copies of these statements can be obtained from the District's Business Office.

17. CHANGES TO OR WITHIN REPORTING ENTITY AND CHANGE IN ACCOUNTING PRINCIPLE

During the year ended June 30, 2025, the District reclassified the following major funds to nonmajor funds: special aid fund, and scholarships fund. This change is a voluntary presentation change made to improve the clarity of the financial statements and has no impact on the overall governmental fund balances. The funds were previously presented as major funds, but changes in financial activity during the current year now justify the nonmajor classification.

Additionally, for the year ended June 30, 2025, the District implemented GASB Statement No. 101, which established a unified recognition and measurement model for compensated absences. Under the new guidance, accumulated time for leave available for use that was previously an unrecorded liability is now recognized.

The following is a summary of these reporting entity and accounting principle changes:

	As Reported June 30, 2024	Changes to or Within Reporting Entity	Change in Accounting Principle	As Restated June 30, 2024
Government-wide				
Compensated absences	$ 193,262		$ (26,146)	$ 167,116
Net Position	$ 3,751,726		$ 26,146	$ 3,777,872
Governmental Funds				
Major Funds				
Special Aid	$ -	$	$	$ -
Scholarships	95,957	(95,957)		-
Nonmajor Funds	-	95,957		95,957
	$ 95,957	$ -	$ -	$ 95,957

18. RESTRICTED FOR CAPITAL RESERVE

The following is a summary of the District's restricted capital reserve activity:

Date Created	May 2009	May 2014	May 2021	
Number of Years to Fund	10	10	10	
Maximum Funding	$ 2,000,000	$ 2,000,000	$ 2,000,000	
				Total
General Fund				
Funding Provided	$ 2,000,000	$ 2,000,000	$ 1,370,838	$ 5,370,838
Interest Earnings	72,465	129,239	35,438	237,142
Use of Reserve	(371,995)	(1,900,000)	(1,600,000)	(3,871,995)
Total General Fund	1,700,470	229,239	(193,724)	1,735,985
Capital Projects Fund				
Funding Provided	371,995	1,900,000	1,600,000	3,871,995
Use of Reserve	(371,995)	(1,512,137)	(41,797)	(1,925,929)
Total Capital Projects Fund	-	387,863	1,558,203	1,946,066
Balance as of June 30, 2025	$ 1,700,470	$ 617,102	$ 1,364,479	$ 3,682,051

19. ASSIGNED APPROPRIATED FUND BALANCE

The amount of $150,000 has been appropriated to reduce taxes for the year ending June 30, 2026.

20. COMMITMENTS AND CONTINGENCIES

A. Encumbrances

All encumbrances are classified as assigned fund balance. At June 30, 2025, the District encumbered the following amounts:

Restricted: Fund Balance		
Capital Projects Fund		
Capital projects	$	39,759
Assigned: Unappropriated Fund Balance		
General Fund		
General support		31,877
Instruction		19,009
		50,886
	$	90,645

B. Grants

The District has received grants, which are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior audits, the District's administration believes disallowances, if any, would be immaterial.

C. Litigation

The District is involved in lawsuits arising from the normal conduct of its affairs. The District believes that the outcome of any matters will not have a material effect on these financial statements.

21. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of the auditor's report, which is the date the financial statements were available to be issued. No significant events were identified that would require adjustment of or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Final Budget Variance with Actual
REVENUES				
Local Sources				
Real property taxes	$ 5,258,255	$ 5,258,255	$ 4,623,665	$ (634,590)
Other tax items	6,500	6,500	638,085	631,585
Charges for services	55,672	55,672	52,459	(3,213)
Use of money and property	156,000	156,000	230,105	74,105
Sale of property and compensation for loss	13,000	13,000	23,980	10,980
Miscellaneous			17,034	17,034
Total Local Sources	5,489,427	5,489,427	5,585,328	95,901
State Sources	312,327	312,327	391,251	78,924
Total Revenues	5,801,754	5,801,754	5,976,579	$ 174,825
APPROPRIATED FUND BALANCE				
Prior Years' Surplus	150,000	150,000		
Prior Year's Encumbrances	23,804	23,804		
Appropriated Reserves		1,600,000		
Total Appropriated Fund Balance	173,804	1,773,804		
Total Revenues and Appropriated Fund Balance	$ 5,975,558	$ 7,575,558		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund (Continued)
For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Year End Encumbrances	Final Budget Variance with Actual & Encumbrances
EXPENDITURES					
General Support					
Board of education	$ 109,827	$ 111,907	$ 104,334	$	$ 7,573
Central administration	260,672	261,024	261,019		5
Finance	348,781	349,456	322,583	21,360	5,513
Staff	76,835	116,204	106,932	9,017	255
Central services	501,981	514,684	461,377	1,500	51,807
Special items	98,066	98,066	92,594		5,472
Total General Support	1,396,162	1,451,341	1,348,839	31,877	70,625
Instruction					
Administration & improvement	171,139	251,986	228,335	11,153	12,498
Teaching - regular school	1,169,972	1,142,204	1,080,512	2,044	59,648
Programs for students with disabilities	478,344	292,953	241,038	2,774	49,141
Teaching - special school	25,125	25,126	22,613	2,513	-
Instructional media	300,637	299,795	267,470	525	31,800
Pupil services	134,421	135,559	128,476		7,083
Total Instruction	2,279,638	2,147,623	1,968,444	19,009	160,170
Pupil Transportation	669,419	704,342	692,885		11,457
Community Services	47,035	47,057	39,899		7,158
Employee Benefits	1,583,304	1,625,195	1,545,610		79,585
Total Expenditures	5,975,558	5,975,558	5,595,677	50,886	328,995
OTHER FINANCING USES					
Operating Transfers Out		1,600,000	1,600,000		-
Total Expenditures and Other Uses	$ 5,975,558	$ 7,575,558	7,195,677	$ 50,886	$ 328,995
Net Change in Fund Balances			(1,219,098)		
Fund Balance - Beginning of Year			5,870,162		
Fund Balance - End of Year			$ 4,651,064		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Asset/(Liability)
Last Ten Fiscal Years

Teachers' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension asset/(liability)	0.008661%	0.008205%	0.008486%	0.009751%	0.009530%	0.009359%	0.009306%	0.009388%	0.009322%	0.009356%
District's proportionate share of the net pension asset/(liability)	$ 258,424	$ (93,830)	$ (162,828)	$ 1,689,694	$ (263,304)	$ 243,138	$ 168,277	$ 71,355	$ (99,846)	$ 971,763
District's covered payroll	$ 1,639,672	$ 1,515,370	$ 1,503,237	$ 1,654,997	$ 1,687,118	$ 1,562,110	$ 1,566,367	$ 1,485,302	$ 1,534,871	$ 1,459,839
District's proportionate share of the net pension asset/(liability) as a percentage of its covered payroll	15.76%	6.19%	10.83%	102.10%	15.61%	15.56%	10.74%	4.80%	6.51%	66.57%
Plan fiduciary net position as a percentage of the total pension liability	102.09%	99.17%	98.57%	113.25%	97.76%	102.17%	101.53%	100.66%	99.01%	110.46%
Discount rate	6.95%	6.95%	6.95%	6.95%	7.10%	7.10%	7.25%	7.25%	7.50%	8.00%

Employees' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension asset/(liability)	0.0017330%	0.0017513%	0.0014058%	0.0013813%	0.0012601%	0.0013264%	0.0016389%	0.0019543%	0.0018868%	0.0020282%
District's proportionate share of the net pension asset/(liability)	$ (297,141)	$ (257,856)	$ (301,462)	$ 112,914	$ (1,255)	$ (351,236)	$ (116,121)	$ (63,075)	$ (177,285)	$ (325,530)
District's covered payroll	$ 861,276	$ 825,298	$ 793,019	$ 853,852	$ 861,545	$ 810,379	$ 783,222	$ 814,877	$ 875,687	$ 785,278
District's proportionate share of the net pension asset/(liability) as a percentage of its covered payroll	34.50%	31.24%	38.01%	13.22%	0.15%	43.34%	14.83%	7.74%	20.25%	41.45%
Plan fiduciary net position as a percentage of the total pension liability	93.08%	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.68%
Discount rate	5.90%	5.90%	5.90%	5.90%	5.90%	6.80%	7.00%	7.00%	7.00%	7.00%

See Paragraph on Required Supplementary Information Included in Auditor's Report

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of District Pension Contributions
Last Ten Fiscal Years

Teachers' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 191,485	$ 160,032	$ 155,932	$ 147,317	$ 157,721	$ 143,295	$ 165,896	$ 148,418	$ 174,077	$ 190,749
Contributions in relation to the contractually required contribution	191,485	160,032	155,932	147,317	157,721	143,295	165,896	148,418	174,077	190,749
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 1,894,013	$ 1,639,672	$ 1,515,370	$ 1,503,237	$ 1,654,997	$ 1,687,118	$ 1,562,110	$ 1,566,367	$ 1,485,302	$ 1,534,871
Contributions as a percentage of covered payroll	10%	10%	10%	10%	10%	8%	11%	9%	12%	12%

Employees' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 126,459	$ 114,444	$ 101,127	$ 135,230	$ 119,527	$ 117,619	$ 119,354	$ 122,318	$ 100,648	$ 132,569
Contributions in relation to the contractually required contribution	126,459	114,444	101,127	135,230	119,527	117,619	119,354	122,318	100,648	132,569
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 795,411	$ 876,637	$ 855,783	$ 729,349	$ 837,916	$ 830,516	$ 798,391	$ 791,804	$ 844,409	$ 854,582
Contributions as a percentage of covered payroll	16%	13%	12%	19%	14%	14%	15%	15%	12%	16%

See Paragraph on Required Supplementary Information Included in Auditor's Report

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last Eight Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability								
Service cost	$ 305,430	$ 316,084	$ 270,200	$ 364,770	$ 386,296	$ 281,631	$ 275,525	$ 288,674
Interest on total OPEB liability	200,714	180,794	231,463	166,384	173,193	216,118	236,515	216,087
Changes in benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	(1,852,851)	-	(448,092)	-	(1,065,740)	-	-
Changes of assumptions or other inputs	(762,229)	(191,025)	(98,642)	(1,512,753)	61,646	1,650,258	354,415	(262,528)
Benefit payments	(170,045)	(128,175)	(218,397)	(173,175)	(183,438)	(151,838)	(180,528)	(127,149)
Net change in total OPEB liability	(426,130)	(1,675,173)	184,624	(1,602,866)	437,697	930,429	685,927	115,084
Total OPEB liability, beginning	4,886,007	6,561,180	6,376,556	7,979,422	7,541,725	6,611,296	5,925,369	5,810,285
Total OPEB liability, ending	$ 4,459,877	$ 4,886,007	$ 6,561,180	$ 6,376,556	$ 7,979,422	$ 7,541,725	$ 6,611,296	$ 5,925,369
Covered employee payroll	$ 2,228,783	$ 2,174,423	$ 1,648,317	$ 1,608,114	$ 2,209,397	$ 2,155,509	$ 2,360,501	$ 2,428,515
Total OPEB liability as a percentage of covered employee payroll	200.10%	224.70%	398.05%	396.52%	361.16%	349.88%	280.08%	243.99%
Discount rate	5.20%	3.93%	3.65%	3.54%	2.16%	2.21%	3.50%	3.87%
Healthcare trend rates	7.00% to 5.00% by 2027	7.00% to 5.00% by 2027	6.00% to 5.00% by 2025	6.50% to 5.00% by 2025	7.50% to 5.00% by 2025	7.50% to 5.00% by 2025	7.00% to 5.00% by 2021	7.00% to 5.00% by 2021

Note to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria as set forth by GASB to pay related benefits.

See Paragraph on Required Supplementary Information Included in Auditor's Report

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Aid	Scholarships	Nonmajor Governmental Funds
ASSETS			
Cash			
Unrestricted	$	$	$ -
Restricted		99,880	99,880
Total Assets	$ -	$ 99,880	$ 99,880
LIABILITIES			
Payables	$	$	$ -
FUND BALANCES			
Restricted: Scholarships		99,880	99,880
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ -	$ 99,880	$ 99,880

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Aid	Scholarships	Nonmajor Governmental Funds
REVENUES			
Miscellaneous	$ -	$ 10,893	$ 10,893
State sources	4,500		4,500
Federal sources	14,648		14,648
Total Revenues	19,148	10,893	30,041
EXPENDITURES			
Instruction	19,148	6,970	26,118
Net Change in Fund Balances	-	3,923	3,923
Fund Balances - Beginning of Year, as Previously Reported	-	-	-
Change to or Within Reporting Entity	-	95,957	95,957
Fund Balances - Beginning of Year, as Restated	-	95,957	95,957
Fund Balances - End of Year	$ -	$ 99,880	$ 99,880

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedules of Change from Adopted Budget to Final Budget
and the Real Property Tax Limit - General Fund
For the Year Ended June 30, 2025

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget	$ 5,951,754
Additions:	
Prior year's encumbrances	23,804
Original Budget	5,975,558
Budget revision	1,600,000
Final Budget	$ 7,575,558

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION

2025-2026 voter-approved expenditure budget		$ 6,098,125
Maximum allowed (4% of 2025-2026 budget)		$ 243,925
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:		
Unrestricted fund balance:		
Assigned fund balance	$ 200,886	
Unassigned fund balance	243,925	
		$ 444,811
Less:		
Appropriated fund balance	150,000	
Encumbrances	50,886	
Total adjustments		200,886
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:		$ 243,925
Actual Percentage		4.00%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Project Expenditures and Funding Resources - Capital Projects Fund
For the Year Ended June 30, 2025

PROJECT TITLE	Budget June 30, 2024	Budget June 30, 2025	Expenditures: Prior Years	Expenditures: Current Year	Expenditures: Total	Unexpended Balance	Methods of Financing: Proceeds of Debt	Methods of Financing: State Aid	Methods of Financing: Local Sources	Methods of Financing: Total	Fund Balance June 30, 2025
Capital Reserve											
HVAC Renovations	$ 1,900,000	$ 1,900,000	$ 1,512,137	$	$ 1,512,137	$ 387,863	$	$	$ 1,900,000	$ 1,900,000	$ 387,863
Construction Upgrades		1,600,000		41,797	41,797	1,558,203			1,600,000	1,600,000	1,558,203
	$ 1,900,000	$ 3,500,000	$ 1,512,137	$ 41,797	$ 1,553,934	$ 1,946,066	$ -	$ -	$ 3,500,000	$ 3,500,000	1,946,066

See Paragraph on Other Information Included in Auditor's Report

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Net Investment in Capital Assets
June 30, 2025

Capital assets, net	$ 3,831,775
Net investment in capital assets	$ 3,831,775

R.S. ABRAMS & CO., LLP
Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926-2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA
Brendan Nelson, CPA
Christopher Schneider, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Fire Island Union Free School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Fire Island Union Free School District (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 14, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

R.S. Abrams & Co., LLP
Islandia, New York
October 14, 2025

ANDREW V. BECHER
361 Middle Road, Bayport, NY 11705
Cell: (516) 241 - 8241 email: andybecher@aol.com

Fire Island School District
75 Surf Road
Ocean Beach, NY 11770

October 1, 2025

To whom it may concern;

Thank you for giving me the opportunity to offer this quote for providing American Heart Association's CPR- Basic Life Support training for the Fire Island School District staff.

I will provide my own transportation to the location of your choice, including on site at the school building, Ocean Beach, Fire Island. The cost for refresher training of any staff member who has been previously trained in CPR/ BLS & AED by American Heart Association is $62.00 per person. This will include elearning training link, course registration, manual, handout, skills evaluation sheets, a CPR Pocket mask, and certification card (emailed) for every participant. I will provide the AED trainers, mannequins, and any other additional training devices used during the course.

Participants who have completed the elearning material should expect clinical / hands-on training to last approximately 1 hour. I am flexible with the timeline for this course, and any contractual breaks will be observed as needed.

At the successful conclusion of the training, each participant will keep their link, manual, CPR Pocket mask, and will receive the emailed training card within 5 -10 business days, as well as a separate certificate verifying hands on experience.

If anyone has any questions, please don't hesitate to contact me at the above email or cellphone/ text number.

Sincerely,

Andrew Becher

Andrew Becher, Instructor# 08102001733
American Heart Association

Amy Wood, President

Date

Reading Writing Project Network, LLC
P.O. Box 26561
Prescott Valley, AZ 86312

QUOTATION

6/27/2025

Organization

Fire Island UFSD
PO Box 428
Ocean Beach, NY 11770

Description

2025-26 Professional Staff Development
Project School Partnership
Grades prek-5 UOS Reading and Writing

*Includes Leadership Conferences and Access to Treasure Chest Resources at No Cost
Plus 20% off all events (use the Code Partner)

Itemized Cost	# of days	Cost Per Day	Total Amount
Staff Developer	5	$2,600	$13,000
Grand Total			$13,000

_____
Amy Wood, President
Fire Island UFSD, Board of Education

_____
Date