



Annual Financial Report

Instructions

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year
2025

Signature/Date
Dr. Donna W. Lewis, President
Mr. Mike Sharkey, Vice President
Mrs. Amy Carney, Member
Dr. Matthew Pittinsky, Member
Mrs. Carine Werner, Member

Signature/Date
10/7/2025
10/7/2025
10/7/2025
10/7/2025
10/7/2025

District website link of posted AFR <https://www.susd.org/departments/finance/annual-financial-reports>

The annual financial report file(s) for FY 2025 uploaded to the Arizona Department of Education's website on
10/10/2025 contain(s) the data for the annual financial report described above.
Date

Scott A. Menzel
Superintendent signature

Shannon Crosier
Business Manager signature

Dr. Scott Menzel
Superintendent (typed name)

Ms. Shannon Crosier, CFO
Business Manager (typed name)

Mr. Mario Serna
District contact employee

480-484-6135
Telephone number

marioserna@susd.org
Email

Total expenditures by fund

1. Maintenance & Operation (from page 2, line 32)	\$ 183,249,607
2. Classroom Site Funds (from page 3, line 13)	\$ 24,936,948
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 22,280,599

District name Scottsdale Unified School District #48

County Maricopa

CTDS number 070248000

Instructions

Funds available

Beginning fund balance (1)

Revenues

1000 Local

1110	Property taxes
1140	Penalties and interest on taxes
1280	Revenue in lieu of taxes
1311	Tuition from individuals excluding summer school
1312	Tuition from individuals for summer school
1320	Tuition from other Arizona districts
1330	Tuition from out-of-state districts
1340	Tuition from other private sources (other than individuals)
1350	Tuition from other government sources within Arizona
1360	Tuition from other government sources outside Arizona
1410	Transportation fees from individuals
1420	Transportation fees from other Arizona districts
1430	Transportation fees from out-of-state districts
1440	Transportation fees from other private sources (other than individuals)
1450	Transportation fees from other government sources within Arizona
1460	Transportation fees from other government sources outside Arizona
1500	Investment income
1750	Revenue from enterprise and student activities
1790	Extracurricular activities fees tax credit
1800	Revenue from community services activities
1910	Rentals
1920	Contributions and donations from private sources
1950	Miscellaneous revenues from other districts
1960	Miscellaneous revenues from other local governmental units
Other (specify) (2)	<u>1980, 1981, 1982, 1990, 1992</u>

Total Local Revenues (lines 2-26)

2000 County

2110	County School Fund
2210	Special County School Reserve Fund
Other (specify)	

Total County Revenues (lines 28-30)

3000 State

3100	Unrestricted
3110	State Equalization Assistance
3120	Additional State Aid
3200	Restricted
Other (specify)	

Total State Revenues (lines 32-36)

4000 Federal

4100	Unrestricted revenue received directly from the federal government
4200	Unrestricted revenue received from the federal government through the state
4300	Restricted revenue received directly from the federal government
4500	Restricted revenue received from the federal government through the state
4700	Revenue received from the federal government through other intermediate agencies
4800	Revenue in lieu of taxes
4900	Revenue for/on behalf of the district
Other (specify)	

Total Federal Revenues (lines 38-45)

Total fund revenue (lines 27, 31, 37, and 46)

5100	Issuance of bonds
5200	Fund transfers-in
Other (specify)	

Total funds available (lines 1 and 47 through 50)

Total expenditures

6900	Other financing uses and other items including transfers-out
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Total expenditures and other uses (lines 52 plus 53)

Ending fund balance (line 51 minus line 54) (3)

Maintenance and Operation Fund 001	Unrestricted Capital Outlay Fund 610	Adjacent Ways Fund 620	Bond Building Fund 630	Debt Service Fund 700 (4)	All other funds
Actual	Actual	Actual	Actual	Actual	Actual
1. 5,447,230	13,394,910	42,712	3,363,668	25,475,663	

2. 143,747,995	26,013,509	(41)		27,943,250	0
3. 0					0
4. 686,622	27,820	0		54,517	(1)
5. 261,000	0			0	7,641,738
6. 0	0			0	577,966
7. 0	0			0	0
8. 0	0			0	0
9. 0	0			0	0
10. 0	0			0	0
11. 0	0			0	0
12. 0	0			0	0
13. 0	0			0	0
14. 0	0			0	0
15. 0	0			0	91,050
16. 0	0			0	0
17. 0	0			0	0
18. 789,306	356,830	1,543	0	562,722	1,733,423
19. 0	0			0	5,109,128
20. 0	0			0	2,147,979
21. 0	0			0	0
22. 0	0			0	791,942
23. 0	0			0	1,598,174
24. 0	0			0	3,585,056
25. 0	0			0	0
26. 78,272	840	0	0	0	34,375,001
27. 145,563,195	26,398,999	1,502	0	28,560,489	57,651,456
28. 0	0				
29. 0	0				
30. 0	0				
31. 0	0				

32. 2,224,826	0				0
33. 0	0				0
34. 26,934,301	0				0
35.					23,290,347
36. 0	0			0	0
37. 29,159,127	0			0	23,290,347

38. 0					0
39. 0					4,383,517
40.					108,460
41.					17,103,278
42. 0					0
43. 0					0
44. 0					1,359,908
45. 0				2,862,533	(2,862,534)
46. 0				2,862,533	20,092,629

47. 174,722,322	26,398,999	1,502	0	31,423,022	
48.			0	0	
49. 0	0	0	0	0	
50. 0	0	0	0	0	
51. 180,169,552	39,793,909	44,214	3,363,668	56,898,685	
52. 183,249,607	22,280,599	6,930	2,109,166	31,630,185	
53. 1,955,803	0	0	0	0	
54. 185,205,410	22,280,599	6,930	2,109,166	31,630,185	
55. (5,035,858)	17,513,310	37,284	1,254,502	25,268,500	

(1) The Maintenance and Operation fund beginning fund balance includes the revolving account cash balance of 0 at 7/1/24.

(2) The Government Property Lease Excise Tax revenue included on line 26 is 0

(3) The Maintenance and Operation fund ending fund balance includes the revolving account cash balance of 0 at 6/30/25.

(4) Debt Service fund, interest expenditures amount: 12,458,460

Maintenance and Operation Fund (001)—Expenditures

Expenditures			Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
								Budget	Actual	Prior year actual	
100 Regular education											
1000 Instruction	1.		52,568,493	15,830,339	1,049,834	376,970	40,066	72,777,997	69,865,702	69,665,723	0.3%
2000 Support services											
2100 Students	2.		6,895,497	2,187,168	83,292	20,020	5,363	10,439,058	9,191,340	8,488,245	8.3%
2200 Instructional staff	3.		4,152,039	1,367,882	101,029	46,029	34,691	5,742,320	5,701,670	5,188,172	9.9%
2300 General administration	4.		1,419,785	449,782	295,320	4,001	599	2,096,587	2,169,487	2,343,296	-7.4%
2400 School administration	5.		9,184,087	2,718,236	245,944	58,499	14,521	12,161,547	12,221,287	12,056,131	1.4%
2500 Central services	6.		2,054,914	739,222	1,078,869	237,774	164,240	5,534,831	4,275,019	4,513,928	-5.3%
2600 Operation & maintenance of plant	7.		7,388,840	2,327,329	12,414,951	6,671,467	12,095	30,279,169	28,814,682	26,060,895	10.6%
2900 Other	8.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of noninstructional services	9.		466,670	255,654	0	280,727	4,326	1,188,854	1,007,377	659,889	52.7%
610 School-sponsored cocurricular activities	10.		324,519	62,225	7,242	0	1,600	424,645	395,586	350,838	12.8%
620 School-sponsored athletics	11.		1,446,693	261,224	185,561	4,526	113,489	2,181,471	2,011,493	2,090,260	-3.8%
630 Other instructional programs	12.		0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other programs	13.		0	14,908	0	0	0	0	14,908	65	22835.4%
Subtotal (lines 1-13)	14.		85,901,537	26,213,969	15,462,042	7,700,013	390,990	142,826,479	135,668,551	131,417,442	3.2%
200 and 300 Special education											
1000 Instruction	15.		13,724,865	4,030,959	1,321,600	1,126	0	21,179,712	19,078,550	16,280,713	17.2%
2000 Support services											
2100 Students	16.		6,720,342	1,797,267	1,775,688	6,569	1,436	10,442,045	10,301,302	8,237,650	25.1%
2200 Instructional staff	17.		564,021	170,412	12,190	1,766	237,242	1,010,458	985,631	1,387,555	-29.0%
2300 General administration	18.		0	0	0	0	0	0	0	0	0.0%
2400 School administration	19.		17,500	3,422	0	0	0	21,594	20,922	19,740	6.0%
2500 Central services	20.		1,000	1,319	11,829	0	0	14,991	14,148	12,365	14.4%
2600 Operation & maintenance of plant	21.		0	0	855	0	0	855	855	1,058	-19.2%
2900 Other	22.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of noninstructional services	23.		0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.		21,027,728	6,003,379	3,122,162	9,461	238,678	32,669,655	30,401,408	25,939,081	17.2%
400 Pupil transportation	25.		3,883,205	1,209,056	2,623,828	893,259	0	9,125,574	8,609,348	8,282,444	3.9%
510 Desegregation											
(from districtwide desegregation expenditures, page 2, line 44)	26.		5,581,827	1,564,677	136,738	58,744	40,184	7,382,169	7,382,170	7,382,169	0.0%
530 Dropout prevention programs											
1000 Instruction	27.		0	0	34,400	0	12,000		46,400	3,900	1089.7%
2000-3000 Support serv. & oper. of noninstructional serv.	28.		87,329	23,794	63,607	0	0		174,730	217,231	-19.6%
Subtotal (lines 27 and 28)	29.		87,329	23,794	98,007	0	12,000	221,130	221,130	221,131	0.0%
540 Joint career and technical education and vocational education center	30.		0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading program	31.		836,797	130,203	0	0	0	967,000	967,000	970,731	-0.4%
Total expenditures (lines 14, 24-26, 29-31)	32.		117,318,423	35,145,078	21,442,777	8,661,477	681,852	193,192,007	183,249,607	174,212,998	5.2%

Instructions		Classroom Site Fund—Revenues, expenditures, and fund balances												
		Beginning fund balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400,6500	Supplies 6600	Property 6700	Debt service and miscellaneous 6800	Total expenditures			% Increase/ decrease in actual	Ending fund balance
										Budget	Actual	Prior year actual		
Classroom Site Fund 010														
Revenues														
CSF revenue	1.		19,182,103											
Interest income and other revenues	2.		572,355											
Total revenues (lines 1 and 2)		3.	19,754,458											
Expenditures														
1000 Instruction	4.			17,446,528	4,081,427	0	0	0	0	36,071,533	21,527,955	15,945,722	35.0%	
2100 Support services - students	5.			1,944,448	425,732	0	0	0	0	1,508,347	2,370,180	1,464,879	61.8%	
2200 Support services - instructional staff	6.			570,611	124,472	0	0		0	489,201	695,083	528,193	31.6%	
2300 Support services - general administration	7.					0				0	0	0	0.0%	
2500 Central services	8.								0	0	0	0	0.0%	
3300 Community services operations	9.			283,058	60,672	0				219,817	343,730	215,853	59.2%	
4000 Facilities acquisition and construction	10.							0		0	0	0	0.0%	
5000 Debt service	11.								0	0	0	0	0.0%	
Total expenditures (lines 4-11)		12.		20,244,645	4,692,303	0	0	0	0	38,288,898	24,936,948	18,154,647	37.4%	
Total Classroom Site Fund		13.	19,010,970	19,754,458	20,244,645	4,692,303	0	0	0	38,288,898	24,936,948	18,154,647	37.4%	13,828,480
Total actual Fund 010 expenditures from accounting records (should agree to cell M21)											24,936,948			

Unrestricted Capital Outlay (610) Fund—Expenditures

Instructions			Library books, textbooks, & instructional aids 6641-6643	Short-term noninstructional software subscription 6655	Property 6700	Redemption of principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All other object codes (excluding 6900)	Totals			% Increase/ decrease in actual
									Budget	Actual	Prior year actual	
Unrestricted Capital Outlay Override (1)	1.	0	4,009,407	1,982,816	9,694,396	129,583	0	4,945,756	20,761,947	20,761,958	11,873,054	74.9%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.		3,845,835		6,129,883			0	20,566,359	9,975,718	11,119,481	-10.3%
2000 Support services												
2100, 2200 Students and instructional staff	3.	0	183,457	139,947	76,512			0	634,249	399,916	359,755	11.2%
2300, 2400, 2500, 2900 Administration	4.	0		1,624,080	916,057		0	0	7,142,908	2,540,137	3,122,653	-18.7%
2600 Operation & maintenance of plant	5.	0		194,328	2,888,917			157	4,291,964	3,083,402	2,764,517	11.5%
2700 Student transportation	6.	0		82,376	36,654			0	268,867	119,030	221,612	-46.3%
3000 Operation of noninstructional services	7.	0		21,868	6,229			2,799	30,393	30,896	21,082	46.6%
4000 Facilities acquisition and construction	8.	0		0	0			5,992,565	6,811,187	5,992,565	4,150,575	44.4%
5000 Debt service	9.					129,583	9,352		44,479	138,935	1,252,140	-88.9%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	4,029,292	2,062,599	10,054,252	129,583	9,352	5,995,521	39,790,406	22,280,599	23,011,815	-3.2%

Total actual Fund 610 expenditures from accounting records (should agree to cell L19)

22,280,599

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 reading program as described in A.R.S. §15-211:

Budget

0

Actual

0

Other funds—Required capital expenditure detail [A.R.S. §15-904(B)]

Selected expenditures by object code		Unrestricted Capital Outlay Fund 610		Bond Building Fund 630		New School Facilities Fund 695		Adjacent Ways Fund 620		
		Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Total fund expenditures	1.	39,790,406	22,280,599	3,363,668	2,109,166	0	0	42,712	6,930	1.
6150 Classified salaries	2.	0	0	0	0	0	0	0	0	2.
6200 Employee benefits	3.	0	0	0	0	0	0	0	0	3.
6450 Construction services	4.	6,799,336	5,982,064	3,213,163	2,048,095	0	0	42,712	6,930	4.
6655 Short-term noninstructional software subscription	5.		2,062,599		0		0		0	5.
6710 Land and improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and equipment	8.	13,248,091	2,386,219	0	15,922	0	0	0	0	8.
673X Vehicles	9.	195,047	243,847	7,249	0	0	0	0	0	9.
673X Technology-related hardware and software	10.	7,936,769	7,424,186	0	0	0	0	0	0	10.
6831, 6832, 6833 Redemption of principal	11.	0	129,583	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	9,352	17,000	9,000	0	0	0	0	12.
Total (lines 2-12)	13.	28,179,243	18,237,850	3,237,412	2,073,017	0	0	42,712	6,930	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	6,799,336	5,982,064	3,148,728	2,039,729			0	0	14.
New construction	15.	0	0	854	854	0	0	0	0	15.
Other	16.	21,379,907	12,255,786	87,830	32,434	0	0	42,712	6,930	16.
Total (lines 14-16)	17.	28,179,243	18,237,850	3,237,412	2,073,017	0	0	42,712	6,930	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot

\$ 0

2. Land acquisition costs

\$ 0

Capital assets as of June 30, 2025	
Land and improvements	86,130,140
Buildings and improvements	826,997,393
Furniture, equipment, vehicles, and technology	39,883,357
Construction in progress	1,566,248
Total	954,577,138

District name Scottsdale Unified School District #48

County Maricopa

CTDS number 070248000

Federal and State Projects

Instructions

Federal projects

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA - Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
349 National Forest Fees
353 Taylor Grazing Fees
374 E-Rate
378 Impact Aid
300-399 Other Federal Projects
699 Federal Impact Aid (Construction)
Total federal project funds (lines 1-20)

Total COVID-19 federal relief funds included in lines above

State projects

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
460 Environmental Special Plate
465-499 Other State Projects
Total State project funds (lines 23-32)

Total federal and State projects (lines 21 and 33)

	Beginning fund balance	Revenues	Net other financing sources and uses including transfers (1)	Expenditures		Ending fund balance	Fund types
	Actual	Actual	Actual	Budget	Actual	Actual	
1.	(174,936)	1,536,739	(78,955)	2,672,729	2,236,690	(953,842)	Special revenue
2.	(16,158)	444,808	(15,509)	457,069	439,357	(26,216)	Special revenue
3.	(137,038)	703,567	(29,859)	1,024,076	847,264	(310,594)	Special revenue
4.	0	0	0	0	0	0	Special revenue
5.	(32,075)	81,938	(3,216)	138,718	91,648	(45,001)	Special revenue
6.	6,134	108,460	0	94,488	94,488	20,106	Special revenue
7.	0	0	0	0	0	0	Special revenue
8.	60,527	4,105,964	0	5,039,835	4,194,167	(27,676)	Special revenue
9.	(139)	20,251	(710)	21,090	20,113	(711)	Special revenue
10.	0	0	0	0	0	0	Special revenue
11.	0	0	0	0	0	0	Special revenue
12.	(80,113)	355,884	(10,519)	344,790	315,035	(49,783)	Special revenue
13.	0	0	0	0	0	0	Special revenue
14.	1,262,205	1,510,633	0	2,300,000	2,269,579	503,259	Special revenue
15.	0	0	0	0	0	0	Special revenue
16.	0	0	0	0	0	0	Special revenue
17.	370,801	182,309	0	200,000	0	553,110	Special revenue
18.	0	0	0	0	0	0	Special revenue
19.	(3,679,662)	3,988,664	0	1,105,029	342,038	(33,036)	Special revenue
20.	0	0	0	0	0	0	Special revenue
21.	(2,420,454)	13,039,217	(138,768)	13,397,824	10,850,379	(370,384)	
22.	(3,633,045)	3,666,402	0		42,954	(9,597)	
23.	(6)	132,917	0	133,268	125,455	7,456	Special revenue
24.	0	0	0	0	0	0	Special revenue
25.	0	0	0	0	0	0	Special revenue
26.	0	0	0	0	0	0	Special revenue
27.	0	0	0	0	0	0	Special revenue
28.	12,933	0	0	0	0	12,933	Special revenue
29.	0	0	0	0	0	0	Special revenue
30.	637,318	176,680	0	500,013	168,124	645,874	Special revenue
31.	0	0	0	0	0	0	Special revenue
32.	(33,610)	78,340	0	5,009,202	1,385,187	(1,340,457)	Special revenue
33.	616,635	387,937	0	5,642,483	1,678,766	(674,194)	
34.	(1,803,819)	13,427,154	(138,768)	19,040,307	12,529,145	(1,044,578)	

Other financing sources including transfers-in 5000 (1)	Other financing uses including transfers-out 6900 (1)
0	78,955
0	15,509
0	29,859
0	0
0	3,216
0	0
0	0
0	0
0	710
0	0
0	0
0	10,519
0	0
0	0
0	0
0	0
0	0
0	0
0	0

Other financing sources (2)	Other financing uses (2)
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Generally, there are no allowable transfers to or from any state projects. However, the Arizona Ninth Grade Success Grant allows indirect costs transfers from the grant.

Other financing sources including	Other financing uses including
<p>Other financing sources including:</p> <ul style="list-style-type: none"> Other financing sources including: 	<p>Other financing uses including:</p> <ul style="list-style-type: none"> Other financing uses including:

5000

Arizona Industry Credentials Incentive Fund 597	Budget	Actual
Expenditures		
Teacher instructional costs and professional development		0 1.
Student certification, credentialing, or licensure costs		0 2.
Developmental costs		0 3.
Instructional hardware, software, or supplies		0 4.
Career exploration		0 5.
Total expenditures (lines 1-5)	0	0 6.
Total expenditures from accounting data		0 7.

	Other financing sources including transfers-in 5000	Other financing uses including transfers-out 6900
1.		
2.	0	0
3.	0	0
4.	0	0
5.	53,922	0
6.	0	0
7.	0	0
8.	517	0
9.	0	0
10.	0	0
11.	0	0
12.	0	0
13.	0	0
14.	172,542	0
15.	0	0
16.	0	0
17.	1,192,841	0
18.	0	0
19.	0	0
20.	0	0
21.	0	0
22.	0	0
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	1,955,803	0
29.	0	0
30.	0	0
31.		
32.	0	0
33.	0	0
34.	0	0
35.		
36.	0	0
37.	0	0
38.	0	0
39.	0	0
1.	0	0
2.	0	0
3.	0	0
4.	0	0

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District name Scottsdale Unified School District #48

Instructions

A. Bonds and short-term debt

1. Bonds outstanding, July 1, 2024	246,180,000	1.
2. Bonds issued during FY 2025	0	2.
3. Bonds retired during FY 2025	(17,951,250)	3.
4. Bonds outstanding, June 30, 2025	228,228,750	4.
5. Short-term debt outstanding, July 1, 2024	0	5.
6. Short-term debt outstanding, June 30, 2025	6,000,000	6.

B. District assessed valuation and other district information

1. FY 2025 Assessed valuations and tax rates			
a. Primary	7,025,018,981	Tax rate	2.2384
b. Secondary	7,025,018,981	Tax rate	0.9914
2. Number of schools			0
3. Actual days in session			0
4. Area of school district (square miles)			0

(Report this WHETHER OR NOT district changed boundaries in FY 2025)

C. County approved liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current expenditures by category

1. Classroom instruction excl. supplies (function 1000, except line 2 amount)	138,066,810
2. Classroom supplies (function 1000, object code 6600)	6,397,563
3. Administration (functions 2300, 2400, 2500, & 2900)	48,828,883
4. Support services—students (function 2100)	28,488,274
5. All other support services & operations (functions 2200, 2600, 2700, 3100, & 3400)	81,187,647
6. Total current expenditures	302,969,177
7. Total current expenditures from federal funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	10,850,378
8. Total current expenditures from state and local funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	292,118,799

E. Other long-term debt

1. Other principal (object 6832)	3,347,995
2. Other interest (object 6842)	252,853
3. Instructional software subscriptions (more than 12 months) principal (object 6833)	9,340
4. Instructional software subscriptions (more than 12 months) interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (yes or no)	Yes

County Maricopa

CTDS number 070248000

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	0
---	---

G. Rewards, discounts, incentives, and other financial consideration received from credit card companies (A.R.S. §35-391)	0
---	---

H. Cash and investments held at June 30, 2025

1. Sinking funds	25,268,500
2. Bond funds	2,035,635
3. Other funds, except for any employee retirement funds	78,570,779

I. Average teacher salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2025	63,832
2. Average salary of all teachers employed in FY 2024	63,571
3. Increase in average teacher salary from prior year	261
4. Percentage increase	0.4%

Comments on average salary calculation (optional):

☐ Check this box if your d

J. Certified staff salaries and FTE (funds 001-799 excluding 575)

1. Substitute teachers (functions 1000, 2213 & 3300, object codes 6105-6109)	Salaries	FTE
	2,485,266	
2. Classroom teacher base salaries (functions 1000 & 3300, object codes 6110-6114)	72,383,387	1,275.38
a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941(E)	10,079,221	215.40
b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)	62,304,166	1,059.98
3. Classroom teacher performance pay (functions 1000 & 3300, object codes 6115-6119)	9,538,660	
4. Classroom teacher payments not related to additional duties (function 1000 & 3300, object codes 6120-6129)	4,530,145	
5. Classroom teacher payments related to additional duties (all functions, object cods 6130-6139)	4,701,625	
6. Other certified staff (all functions, object codes 6140-6149)	25,159,179	

7. In FY 2025, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (yes or no)	Yes
b. Making payments in addition to their base salary? (yes or no)	No

8. Total certified salary payments from accounting data	118,798,261
---	-------------

A. Enrollment of gifted pupils by grade (A.R.S. §15-779.02)

Areas of identification [A.R.S. §15-203(A)(15)]

1. Quantitative reasoning
2. Verbal reasoning
3. Nonverbal reasoning
4. Total duplicated enrollment (lines 1-3)

Instructions													
Grade													
K	1	2	3	4	5	6	7	8	9	10	11	12	Total
18	31	86	90	114	121	104	110	122	94	76	76	74	1,116
29	54	137	174	163	148	147	131	178	150	73	63	81	1,528
29	49	120	144	157	153	166	147	152	134	127	130	112	1,620
76	134	343	408	434	422	417	388	452	378	276	269	267	4,264

B. M&O special education programs by type (A.R.S. § 15-761)

1. Total all disability classifications

2. Gifted education
3. Remedial education
4. ELL incremental costs
5. ELL compensatory instruction
6. Vocational and technological education (non-CTED)
7. Career education
8. Career technical education (CTED programs in 300 range)
9. Total (lines 1-8)

10. IEP required pupil transportation costs coded within program 400

Program 200 & 300 budget	Program 200 & 300 actual
28,932,690	27,326,185
3,687,310	3,025,622
0	0
0	0
0	0
49,655	49,602
0	0
0	0
32,669,655	30,401,409

0	340,143
---	---------

C. Maintenance and Operation expenditures for gifted pupils (elementary, secondary, and total)

Actual expenditures for all gifted programs:

K-8	\$ 2,989,333
9-12	\$ 36,329
Total	\$ 3,025,662

D. Expenditures for audit services

1. Nonfederal audit expenditures - M&O fund
2. Federal audit expenditures - all funds

Budget	Actual
103,625	99,125
0	0

E. Maintenance and Operation fund expenditures for performance pay (A.R.S. §15-920)

Actual expenditures made in FY 2025 \$ 41,594

F. Tuition

1. Tuition to other Arizona districts (object 6561)
2. Tuition to out-of-state districts (object 6562)
3. Tuition to private schools (object 6563)
4. Tuition to ed services\coops\IGAs (object 6564)
5. Tuition other (object 6569) (1)
6. Total (lines 1-5)

Tuition expenditures
0
0
2,347,070
0
0
2,347,070

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

Instructions

Additional information for National Public Education Financial Ssurvey (NPEFS) reporting

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and fees 6810	Judgments against a district 6820	Redemption of principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and charges for district services 6885, 6890	All object codes (excluding 6900)	
1000 Instruction	1. 95,886,442	26,742,475	6,058,336	5,550,744	6,813,265	128,278				855,907	4,394	142,039,841
2000 Support services												
2100 Students	2. 18,987,346	5,308,954	2,960,486	266,471	45,653	29,854				593,248	0	28,192,012
2200 Instructional staff	3. 8,892,127	2,680,806	496,343	616,632	76,499	323,159				1,181	1,079	13,087,826
2300 General administration	4. 1,793,326	554,306	369,391	84,322	240	53,723	0			0	0	2,855,308
2400 School administration	5. 9,396,734	2,764,904	311,060	168,705	81,310	16,499				105	0	12,739,317
2500, 2900 Central services, other	6. 4,195,886	1,338,929	1,361,446	1,875,668	880,246	486,112			7,028	143,169	29,708	10,318,192
2600 Operation and maintenance of plant	7. 9,694,654	3,007,365	13,708,627	6,994,025	3,003,490	11,835				260	0	36,420,256
2700 Student transportation	8. 3,910,229	1,214,401	3,572,562	991,676	36,654	0				0		9,725,522
3000 Operation of noninstructional services												
3100 Food service operations	9. 4,260,742	1,241,714	93,014	5,256,481	1,121,075	3,141				41,869	0	12,018,036
3200 Enterprise operations	10. 0	0	0	0	0	0				0	0	0
3300 Community services operations	11.										8,568,768	8,568,768
3400 Bookstore operations	12. 291,377	93,894	1,898	21,868	0	0				0	0	409,037
Total (lines 1-12)	13. 157,308,863	44,947,748	28,933,163	21,826,592	12,058,432	1,052,601	0		7,028	1,635,739	8,603,949	276,374,115
From federal funds	14. 6,750,540	1,801,154	4,082,956	3,605,680	676,425	19,114	0		0	99,212	533,379	17,568,460
From state and local sources	15. 150,558,323	43,146,594	24,850,207	18,220,912	11,382,007	1,033,487	0		7,028	1,536,527	8,070,570	258,805,655
4000 Facilities acquisition and construction	16. 0	0	10,823,456	0	0	0				0	0	10,823,456
5000 Debt service	17.							22,526,510	12,711,313		0	35,237,823

Impact Aid
revenues received
that were
intended to
replace local tax
revenues

0

Teacher salaries (funds 001-799 excluding 575, function 1000)

	Certified teachers (objects 6110-6139)	Certified substitutes (objects 6105-6109)	Contract teachers (in object 6300)	Contract substitutes (in object 6300)	
1. Regular education (programs 100, 280, 511, and 550)	72,102,890	1,764,908	1,213,003	0	1.
2. Special education (programs 200-230, 250, 512, 514, and 515)	8,824,293	293,376	171,190	0	2.
3. Vocational ed. and CTED (programs 270, 300-399, and 540)	1,464,279	66,287	102,820	0	3.
4. Other (programs 240, 260, 265, 513, and 530)	3,500,017	88,469	156,011	0	4.
5. Cocurricular activities, athletics, and other (program 600-630)	1,864,624	42,929	107,268	0	5.

Other items (funds 001-799, excluding 575)

6. Textbooks used for instruction (function 1000, object 6640)	4,337,636	6.
7. Number of FTE-certified teachers	1,263	7.
8. Number of FTE-contract teachers	37	8.

Utilities and energy detail (funds 001-799 excluding 575, only function 2600)

1. 6410-6411 Utility services	2,719,799	1.
2. 6620-6629 Energy	5,485,476	2.

CTED districts only (funds 001-799 excluding 575, all functions)

1. 6591 Services purchased from other Arizona districts	0	1.
2. 6870 Pass-through payments	0	2.
3. 6880 Sub-awards	0	3.

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	232,626	1.
2. ESEA Title IV - 21st Century Community Learning Centers	470,941	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

Programs 700-900 expenditure detail (funds 001-799, excluding 575)

	Property 6700	All other (excluding 6900)	Total	
1. Program 700	0	0	0	1.
2. Program 800	0	0	0	2.
3. Program 900	7,482	8,334,006	8,341,488	3.
4. Function 3300-Community Service Operations (program 900)	7,482			4.

Property detail for function 4000 (funds 001-799, excluding 575)

1. 6710 Land and Improvements	0	1.
2. 6720 Buildings and Improvements	0	2.
3. 6731-39 Equipment	0	3.
4. Total (lines 1-3)	0	4.
5. 6450 Construction	10,291,783	5.

Technology (funds 001-799 excluding 575, all functions)

1. 6340 Technical services	588,546	1.
2. 6432 Technology-related repairs and maintenance	327,093	2.
3. 6443 Rental of computers and related equipment	0	3.
4. 6531 Telecommunications	1,165,635	4.
5. 6641-43 Software reported in library books, textbooks, or instructional aids	2,793,322	5.
6. 6650 and 6655 Supplies--technology-related and short-term noninstructional software subscriptions	2,180,132	6.
7. 6737-38 Technology-related hardware & software (less than \$5,000)	5,657,830	7.
8. Subtotal (lines 1-7)	12,712,558	8.
9. 6739 Technology-related hardware & software (\$5,000 or more)	2,103,425	9.
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) principal and interest	129,595	10.
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) principal and interest	9,340	11.

Support services—instruction detail (funds 001-799 excluding 575, programs 100-630, excluding 400, objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 6730-6740, 6750, 6810 and 6890)

1. Function 2210 Improvement of instruction	942,433	1.
2. Function 2220 Library/media services	280,055	2.

Books, Periodicals, and Instructional Aids (funds 001-799, excluding 575, programs 100-630, excluding 400)

1. Object 664X, functions 1000 and 2220	4,484,659	1.
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Instructions

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and fees 6810	Judgments against a district 6820	Interest on short term debt 6850	Miscellaneous 6890	Other 6800	All object codes (excluding 6900)	
Current expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	1,000	193	0	7,248	0	0			0	0	0	8,441
2100, 2200 Student support services	2.	6,164	1,159	20,334	5,856	0	0			0	0	0	33,513
2300, 2500, 2900 Other support services	3.	0	0	1,000	0	0	0	0	0	0	0	0	1,000
2400 School administration	4.	0	0	0	0	0	0			0	0	0	0
2600 Operation and maintenance of plant	5.	0	0	0	0	0	0			0	0	0	0
2700 Student transportation	6.	0	0	0	0	0	0			0	0	0	0
3100 Food service operations	7.	0	0	0	0	0	0			0	0	0	0
3200 Enterprise operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community services operations	9.	0	0	0	0	0	0			0	0	0	0
3400 Bookstore operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	7,164	1,352	21,334	13,104	0	0	0	0	0	0	0	42,954

Technology related expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6443 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-technology-related	0	0
6. 6737-38 Technology-related hardware & software (less than \$5,000)	0	0
7. 6739 Technology-related hardware & software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) principal and interest	0	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) principal and interest	0	0

Other financing uses for federal relief funds	
1. 6910 Indirect costs transfers-out	0

Capital outlay expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, function 4000, objects 6100-6700 and 6890	0
2. Programs 100-630, all functions, object 67XX	0

	Total award (all fiscal years)	FY 2020 through FY 2024 expenditures and other financing uses	FY 2025 expenditures and other financing uses	Amount remaining to spend
COVID-19 federal relief funds				
1. Elementary and secondary school emergency relief funds (ESSER I)	2,039,036	2,039,036		
2. Elementary and secondary school emergency relief funds (ESSER II)	8,428,713	8,417,454	0	11,259
3. Elementary and secondary school emergency relief funds (ESSER III)	19,039,754	19,029,735	6,672	3,347
4. Governor's emergency education relief funds (GEER) - includes acceleration academies program	97,955	31,925	0	66,030
5. Coronavirus relief fund (CRF)—enrollment stability grant (ESG) program	9,652,858	9,652,858		
6. Other COVID-19 federal relief funds	5,788,453	4,327,197	36,282	1,424,974
7. Total	45,046,769	43,498,205	42,954	1,505,610

Total FY 2025 expenditures + other financing uses

42,954

Food Service

Instructions		Fund 510	
		Actual	
Beginning fund balance (1)	1.	6,434,519	1.
Revenues			
1500 Investment income	2.	180,555	2.
1600 Food service	3.	5,034,299	3.
Other local Refund Prior Year	4.	41	4.
4500 Restricted revenue rec. from fed. gov.	5.	5,867,476	5.
4900 Revenue for/on behalf of the district	6.	850,606	6.
Total revenue (lines 2-6)	7.	11,932,977	7.
5000 Other financing sources and fund transfers-in	8.	0	8.
Total available (lines 1, 7, and 8)	9.	18,367,496	9.

A. Number of operating months

12

B. Number of meals served	Breakfasts	Lunches/ Suppers	A la carte*	Snacks
1. Served at district locations				
a. Reimbursable meals only	397,736	1,436,163	341,536	
b. Program adults/adult workers	937	14,858		
c. Other	1,989	11,180		
2. Served at other locations				
a. Reimbursable meals only	29,320	221,955		109,812
b. Program adults/adult workers	0	15,402		0
c. Other	103,826	128,700		281,213

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices	P-6	7-8	9-12	Adult
1. Reduced breakfast	0.00	0.00	0.00	
2. Reduced lunch	0.00	0.00	0.00	
3. Reduced snack	0.00	0.00	0.00	
4. Paid breakfast	1.50	1.75	1.75	
5. Paid lunch	2.85	3.10	3.10	
6. Paid snack	NA	NA	NA	

D. Special milk program

Charge to children per ½ pint milk unit

Number of ½ pint milk units served to children

For comparison only - prior year number of meals served	Breakfasts	Lunches/ Suppers	A la carte	Snacks
1. Served at district locations				
a. Reimbursable meals only	341,084.00	1,420,690.00	326,659.58	5,785.00
b. Program adults/adult workers	1,011.00	13,737.00	0.00	0.00
c. Other	1,273.00	11,887.00	0.00	0.00
2. Served at other locations				
a. Reimbursable meals only	24,721.00	202,822.00	0.00	106,128.00
b. Program adults/adult workers	0.00	16,185.00	0.00	0.00
c. Other	101,102.00	131,806.00	0.00	290,579.00

Expenditures
6150 Classified salaries
6200 Employee benefits
6400 Purchased property services
6570 Food service management
6591 Services purchased from other AZ districts
6610 General supplies (nonfood items)
6620 Energy
6631 USDA Commodities (excluding freight)
6632 USDA Commodities (freight only)
6633 Other food
6634 Storage costs for USDA Commodities
6700 Property (excluding 6731-39)
6731-32, 6734-35, 6737-38 Furniture & equipment, vehicles, & tech. costing under \$5,000
6733, 6736, 6739 Furniture & equipment, vehicles, & tech. costing \$5,000 or more
6832 and 6842 Other principal and interest
Other expenditures
Total expenditures (lines 10-25)
6910 Indirect costs transfers-out
6900 Other financing uses and fund transfers-out (excluding indirect costs transfers-out)
Total expenditures & other uses (lines 26-28)
Ending fund balance (line 9 minus line 29) (1)

F. Services purchased from the M&O fund to repair and maintain food service property owned, rented, or used by the district (function 2600).

6400 Purchased property services

119,105

Food Service Fund 510		M&O expenditures Fund 001	Capital expenditures Fund 610
Budget	Actual	Actual	Actual
10.	4,155,958	104,784	0
11.	1,160,253	81,461	0
12.	163,556	0	2,799
13.	0	0	
14.	0	0	
15.	325,278	97,291	0
16.	51	183,436	
17.	850,606		
18.	6,490		
19.	3,793,329		
20.	0		
21.			0
22.	102,149		6,229
23.	1,012,697		0
24.	0		0
25.	139,863	4,326	0
26.	14,500,000	11,710,230	471,298
27.	1,054,072		
28.	0		
29.	12,764,302		
30.	5,603,194		

E. Detail of food service management company expenditures
Classified salaries
Employee benefits
Supplies and materials (nonfood)
Food
Management fee
Other
Total (must equal total of amounts on line 13 above)

(1) Includes food service fund revolving account cash balance of

\$6,581,048

at 7/1/24 or

\$5,728,169

at 6/30/25, as applicable.

I certify that the Annual Financial Report of Scottsdale Unified Schoo #48 District, Maricopa County, for fiscal year 2025 was approved by the Governing Board on October 27, 2025, and that the complete Annual Financial Report may be reviewed by contacting Mario Serna at the District Office, telephone 480-484-6135, during normal business hours.

Avg. Daily Membership	CTDS number		070248000	
	<u>2024</u>		<u>2025</u>	
	Attending	19,747.8327		19,339.1814
2025 Tax Rates:		<u>Primary</u>	<u>Secondary</u>	
		2.2384	0.9914	

Instructions

Rev. 8/25 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/program	Beginning fund balance	Revenues	Net other financing sources and uses including transfers	Budgeted expenditures	Actual expenditures	Ending fund balance	Fund types
Regular Education				142,826,479	135,668,551		
Special Education				32,669,655	30,401,408		
Pupil Transportation				9,125,574	8,609,348		
Desegregation				7,382,169	7,382,170		
Dropout Prevention Programs				221,130	221,130		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	0	
K-3 Reading Program				967,000	967,000		
Budget-controlled funds (A.R.S. §§15-304 and 15-977)							
Maintenance and Operation total	5,447,230	174,722,322	(1,955,803)	193,192,007	183,249,607	(5,035,858)	General
Classroom Site Funds	19,010,970	19,754,458		38,288,898	24,936,948	13,828,480	Special revenue
Unrestricted Capital Outlay	13,394,910	26,398,999	0	39,790,406	22,280,599	17,513,310	General
Adjacent Ways	42,712	1,502	0	42,712	6,930	37,284	Capital projects
Federal projects	(2,420,454)	13,039,217	(138,768)	13,397,824	10,850,379	(370,384)	
State projects	616,635	387,937	0	5,642,483	1,678,766	(674,194)	
Cash-controlled funds (A.R.S. §15-304)							
Instructional Improvement	1,714,896	1,586,900		3,256,248	1,574,025	1,727,771	Special revenue
Bond Building	3,363,668	0	0	3,363,668	2,109,166	1,254,502	Capital projects
Condemnation	0	0	0	0	0	0	Capital projects
Energy and Water Savings	901,395	704,949	1,955,803	5,437,663	3,820,338	(258,191)	Special revenue
New School Facilities	0	0		0	0	0	Capital projects
County, City, and Town Grants	0	27,000	0	0	0	27,000	Special revenue
English Language Learner	0	0	0	0	0	0	Special revenue
Compensatory Instruction	0	0	0	0	0	0	Special revenue
School Plant Fund	8,064,474	746,136	53,922	8,000,000	856,930	8,007,602	General
Food Service	6,434,519	11,932,977	(1,054,072)	14,500,000	11,710,230	5,603,194	Special revenue
Civic Center	5,407,886	582,971	0	5,300,000	2,752,258	3,238,599	Special revenue
Community School	3,749,764	8,134,573	0	8,780,967	8,940,321	2,944,016	Special revenue
Auxiliary Operations	3,350,284	2,774,572	517	2,681,511	3,109,964	3,015,409	General
Extracurricular Activities Fees	3,873,995	2,278,042	0	3,280,018	2,195,730	3,956,307	Special revenue
Gifts and Donations	2,201,088	3,482,931	0	1,440,240	1,584,207	4,099,812	Special revenue
Gifts and Donations—Capital	41,986	(10,003)	0	0	0	31,983	Capital projects
Career & Technical Education Projects	0	0	0	0	0	0	Special revenue
Fingerprint	2,519	1,759	0	0	0	4,278	Special revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	1,888,381	64,429	172,542	1,200,000	131,432	1,993,920	General
Textbooks	682,536	68,384	0	600,000	38,824	712,096	Special revenue
Litigation Recovery	693,869	80,513	0	500,000	0	774,382	General
Indirect Costs	3,137,898	71,442	1,192,841	4,700,000	3,718,688	683,493	General
Unemployment Insurance	1,046	36	0	900	0	1,082	Special revenue
Teacherage	0	0	0	0	0	0	Special revenue
Insurance Refund	203,149	7,023	0	190,000	0	210,172	Special revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special revenue
Advertisement	1,467	(208)	0	0	0	1,259	General
Career Technical Education	2,267,782	3,669,902	0	3,726,343	2,478,803	3,458,881	Special revenue
Arizona Industry Credentials Incentive	12,046	418	0	0	0	12,464	Special revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital projects
Debt Service	25,475,663	31,423,022	0	30,048,510	31,630,185	25,268,500	Debt service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital projects
Building Renewal Grant	(1,394,341)	2,171,315	0	8,311,636	1,186,781	(409,807)	Capital projects
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt service
Student Activities	2,150,085	2,486,788	0	1,909,908	2,546,295	2,090,578	Special revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	3,836,595	122,215	0	0	1,603,283	2,355,527	Special revenue
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	1,676	570	0	0	0	2,246	Enterprise
Self-Insurance	28,119,035	25,641,983	0	40,002,825	23,081,944	30,679,074	Internal services
Intergovernmental Agreements	1,160,745	382,972	0	1,824,459	275,144	1,268,573	Internal services
OPEB	0	0	0	0	0	0	Internal services
Other Internal Service Fund	455,720	869,224	0	80,604	691,930	633,014	Internal services

Additional fund balance reserve information
(See fund balance reserve tab for more detail)

- (1) The District has a process or policy to establish a targeted fund balance reserve for FY 2025.
- (2) The District's actual fund balance reserve for FY 2025 was:
36,714,085

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

A. Ending fund balance amounts and planned uses	Funds														
	General fund*			Capital projects fund			Special revenue funds			Debt service funds	Permanent fund	Enterprise funds	Internal service funds	Total all funds	
	Maintenance and Operations fund	Unrestricted Capital Outlay Fund (if included in the general fund)	Other funds reported in the general fund	Unrestricted Capital Outlay Fund (if not included in the general fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and state grants						Other special revenue funds
Prior year ending fund balance															
1. Ending fund balance reported in FY 2024 AFR	5,447,230	13,394,910	17,136,373	0	3,363,668	42,712	(1,352,355)	19,010,970	(1,803,819)	33,439,301	25,475,663	0	1,676	29,735,500	143,891,829
Current year ending fund balance															
2. Total FY 2025 ending fund balance	(5,035,858)	17,513,310	14,476,065	0	1,254,502	37,284	(377,824)	13,828,480	(1,044,578)	30,183,586	25,268,500	0	2,246	32,580,661	128,686,374
FY 2025 ending fund balance details:															
3.a Fund deficit	(5,035,858)	0	0	0	0	0	(377,824)	0	(1,044,578)	0	0	0	0	0	(6,458,260)
3.b Fund balance exceeding budget capacity in budget-controlled funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.c Planned to be spent in FY 2026 to support budgeted spending	0	0	0	0	1,254,502	37,284	0	5,000,000	0	0	0	2,246	1,500,000	7,794,032	25,268,500
3.d Maintained for debt retirement after FY 2026										0	25,268,500	0	0	0	0
3.e Maintained for capital projects after FY 2026		0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.f Maintained for retirement contributions after FY2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.g Maintained for self-insurance or OPEB after FY 2026													31,080,661	31,080,661	
3.h Maintained for future financial stability	0	17,513,310	14,476,065	0	0	0	0	8,828,480	0	30,183,586	0	0	0	0	71,001,441
3.i other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.k Total FY 2025 ending fund balance	(5,035,858)	17,513,310	14,476,065	0	1,254,502	37,284	(377,824)	13,828,480	(1,044,578)	30,183,586	25,268,500	0	2,246	32,580,661	128,686,374
FY 2025 ending fund balance classification															
4.a Nonspendable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.b Restricted	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.c Committed	(5,035,858)	17,513,310	14,476,065	0	1,254,502	37,284	(377,824)	13,828,480	(1,044,578)	30,183,586	25,268,500	0	2,246	32,580,661	128,686,374
4.d Assigned	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.e Unassigned	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.f Total (amount must agree to line 3.k above)	(5,035,858)	17,513,310	14,476,065	0	1,254,502	37,284	(377,824)	13,828,480	(1,044,578)	30,183,586	25,268,500	0	2,246	32,580,661	128,686,374

*See the Summary tab, column K, and page 5, column K, to identify which funds are included in the General, Capital Projects, and Special Revenue, and Other Funds columns on this page.

B. Fund balance reserve process or policy		Governing Board policy number (N/A if no adopted policy exists):
1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (yes or no in cell F28) If the District has an adopted governing board policy, enter the policy number in the box provided (cell G28).	Yes	DBR

If question 1 was answered yes, complete the table below to describe the District's specific FY 2025 targeted and actual fund balance reserve amounts and methods used to establish those targeted fund balance reserve amounts. Type "n/a" in any unused cells to clear orange shading.

2. Fund(s)	Targeted FY 2025 fund balance reserve amount(s)	Actual FY 2025 fund balance reserve amount(s)	Method used to establish a targeted fund balance reserve amount
001			M & O - (001) Minimum Carryforward = four percent (4%) of revised budget; Maximum Carryforward = eight percent (8%) of revised budget
010	9,659,600.00	(5,035,794)	Classroom Site - (010) Minimum Carryforward = ten percent (10%) of revised budget; Maximum Carryforward = twenty-five percent (25%) of revised budget. P
020	9,572,225.00	13,828,479	Indian Gaming (020) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue
290	396,725.00	1,727,771	Medicaid (290) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue
515	377,658.00	503,259	Civic Center (515) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue
520	145,743.00	3,238,600	Community Education (520) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue
570	2,033,643.00	2,944,016	Indirect Costs (570) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue
610	298,210.00	683,493	Capital - (610) Minimum Carryforward = twenty-five percent (25%) of revised budget; Maximum Carryforward = forty percent (40%) of revised budget.
611	7,611,347.00	17,509,663	Capital - (611 Override) Minimum Carryforward = twenty-five percent (25%) of revised budget; Maximum Carryforward = forty percent (40%) of revised budget.
Federal and State Grants	3,581.00	3,581	Federal and State Grants - varies depending on the grant - Minimum Carryforward = varies based on grant; Maximum in General = fifteen percent (15%) of Arizona
Total:	2,833,674.00	1,311,017	
	32,932,406	36,714,085	

3. The District plans to take the following actions related to its ending fund balance in FY 2026 and thereafter:
The District will continue to review the fund balances on an annual basis to bring the fund balances into alignment as stated in DB-R.

Supplement to School District Annual Financial Report for districts that incurred expenditures for
English Language Learners (A.R.S. §§15-756.04 and 15-756.11)

Revenue object codes/expenditure function codes		Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total expenditures	
									Budget	Actual
English Language Learner Fund 071										
Revenues										
3200 Restricted revenue from state sources	1.	0								
Investment income and other revenues	2.	0								
Total revenues (lines 1 and 2)	3.	0								
Expenditures										
1000 Instruction	4.		0	0	0	0	0	0	0	0
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	0
2200 Instructional staff	6.		0	0	0	0	0	0	0	0
2300 General administration	7.		0	0	0	0	0	0	0	0
2400 School administration	8.		0	0	0	0	0	0	0	0
2500 Central services	9.		0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	0
2700 Student transportation	11.		0	0	0	0	0	0	0	0
2900 Other	12.		0	0	0	0	0	0	0	0
Total (must agree with the AFR page 6, line 3)	13.	0	0	0	0	0	0	0	0	0
Compensatory Instruction Fund 072										
Revenues										
3200 Restricted revenue from state sources	14.	0								
Investment income and other revenues	15.	0								
Total revenues (lines 14 and 15)	16.	0								
Expenditures										
1000 Instruction	17.		0	0	0	0	0	0	0	0
2000 Support services										
2100 Students	18.		0	0	0	0	0	0	0	0
2200 Instructional staff	19.		0	0	0	0	0	0	0	0
2300 General administration	20.		0	0	0	0	0	0	0	0
2400 School administration	21.		0	0	0	0	0	0	0	0
2500 Central services	22.		0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	23.		0	0	0	0	0	0	0	0
2700 Student transportation	24.		0	0	0	0	0	0	0	0
2900 Other	25.		0	0	0	0	0	0	0	0
Total (must agree with the AFR page 6, line 4)	26.	0	0	0	0	0	0	0	0	0