

**LANCASTER CENTRAL
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statement of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2025 and
Independent Auditors' Report*

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
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Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Lancaster Central School District, New York:

Report on the Audit of the Financial Statement

Opinions

We have audited the cash basis financial statement of the Extraclassroom Activity Fund (the "Extraclassroom Activity Fund") of the Lancaster Central School District, New York (the "District"), as of and for the year ended June 30, 2025, and the related note to the financial statement, as listed in the table of contents.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2025, and the cash receipts collected and cash disbursements paid for the year then ended in accordance with the cash basis of accounting described in Note 1 to the financial statement.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 to the financial statement, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund is intended to present the cash balances, and the cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the District as of June 30, 2025, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 6, 2025

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2025

Extraclassroom Accounts	Beginning Balance 7/1/2024	Total Cash Receipts	Total Cash Disbursements	Ending Balance 6/30/2025
Lancaster Middle School Foreign Language	\$ 2,211	\$ 219	\$ 260	\$ 2,170
Lancaster Middle School Art Club	80	3	-	83
Lancaster Middle School Bookstore	789	212	15	986
Lancaster Middle School Jr. Honor Society	4,287	2,952	2,880	4,359
Lancaster Middle School Band	3,000	2,613	5,459	154
Lancaster Middle School Student Council	1,937	9,505	7,820	3,622
Lancaster Middle School Drama Club	6,448	59,787	56,425	9,810
Lancaster Middle School Jr. Leo Club	567	20	66	521
Lancaster Middle School Red Team 7 & 8	794	619	427	986
8th Grade Class Board	37	12,880	12,512	405
LMS GSA	262	194	80	376
Lancaster Middle School S.A.C.	1,251	232	249	1,234
LMS White Team	126	302	354	74
Lancaster High School Wind Symphony	1,050	2,813	1,943	1,920
Lancaster Middle School Downhill Ski Club	3,117	10,255	9,483	3,889
Lancaster High School Symphonic Band	1,038	5,030	4,480	1,588
Math Honor Society - High School	203	1,975	2,004	174
Block "L"	326	463	582	207
Concert Band	247	1,101	1,014	334
Bookstore - High School	7,278	1,181	48	8,411
Carnival Kids Steel Band	42,633	24,240	17,370	49,503
Cayugan - High School Yearbook	55,015	15,366	11,418	58,963
Cheerleading Club	9,003	-	-	9,003
Rocketry Club	841	30	206	665
Senior Class	1,267	83,367	69,163	15,471
Junior Class	3,865	5,295	4,877	4,283
Sophomore Class	1,149	968	1,134	983
Freshmen Class	532	195	533	194
Como Park Student Advisory Club	51	89	84	56
Lancaster Middle School Jr. SADD	751	27	-	778
Court St. Student Advisory Club	4,475	1,591	2,225	3,841
DECA	1,770	11,433	10,035	3,168
French Honor Society	85	462	473	74
William St. Student Advisory Club	19,732	24,598	19,284	25,046
Spanish Honor Society	817	651	1,159	309
Finance Academy Club	4,291	12,980	14,273	2,998
Financial Literacy	159	6	-	165
Students for a Better World	30	5	35	-
Lancaster High School Art Honor Society	293	10	26	277
Design Club	603	21	35	589
Girl's Choir	59	2	-	61
ACAD Visual & Performance Arts	6,695	22,068	22,625	6,138
High School Marching Band	6,764	813	2,234	5,343

(continued)

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2025

(concluded)

Extracurricular Accounts	Beginning Balance 7/1/2024	Total Cash Receipts	Total Cash Disbursements	Ending Balance 6/30/2025
Hillview Student Advisory Club	2,991	1,192	707	3,476
Lancaster High School Concert Choir	3,326	2,761	4,078	2,009
Lancaster High School Art Club	754	27	26	755
High School Leo Club	985	757	35	1,707
Memory Lane	12,862	4,311	10,346	6,827
Model U.N. Club	255	1,101	1,095	261
Mixed Chorus	638	23	-	661
PLTW	11,144	1,926	1,647	11,423
National Honor Society	504	1,695	1,850	349
Lancaster High School Science Olympiad	469	18	-	487
Orchestra	6,269	105,964	106,529	5,704
Krazee Kraft Club	110	4	-	114
Performing Arts Society - High School	45,653	35,274	38,067	42,860
Lancaster High School Quill Club	404	15	-	419
Gay-Straight Alliance	215	312	228	299
Down Hill Ski Club - High School	3,115	66,772	67,349	2,538
Health Care Academy	319	1,156	643	832
Trap Team	247	-	-	247
Student Advisory Club - High School	50,517	24,777	10,175	65,119
Athletic Club	49,188	163,323	152,564	59,947
Student Union	3,702	38,200	34,747	7,155
Sciole Student Advisory Club	5,166	3,272	1,454	6,984
S.A.D.D.	2,802	100	47	2,855
English Honor Society	402	14	-	416
"Z" Club	1,178	593	793	978
Interact Club	324	12	200	136
High School Science Honors	693	2,043	1,744	992
Leadership Academy	1,295	12,218	8,141	5,372
Academy of Hospitality and Tourism	32	2,030	700	1,362
High School Technology Club	418	15	-	433
Lancaster Middle School Air Rifle Club	2,401	87	-	2,488
Daily Grind	5,760	1,066	598	6,228
Antler Club	4,497	312	1,000	3,809
RAKE	72	3	-	75
First Responders Club	527	19	175	371
Best Buddies	2,313	82	35	2,360
Peer Mediation	88	419	470	37
Future Teachers of America	180	6	35	151
Business & Marketing	-	721	470	251
Other	446	12,601	-	13,047
Total Clubs/Class Activity	418,189	801,794	729,238	490,745
Credit Union Account	5,051	6	-	5,057
Totals	<u>\$ 423,240</u>	<u>\$ 801,800</u>	<u>\$ 729,238</u>	<u>\$ 495,802</u>

The note to the financial statement is an integral part of this report.

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASROOM ACTIVITY FUND
Note to the Financial Statement
Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of Lancaster Central School District (the “District”), New York’s Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and other amounts due to others at June 30, 2025 are not included in the financial statement. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column in the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are either FDIC insured or collateralized with securities held by the pledging bank’s agent in the District’s name.

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