

LEBANON R-3 SCHOOLS
FINANCIAL STATEMENT - OPERATING FUNDS
FEBRUARY 2024

	CURRENT YEAR (2023-24)				PRIOR YEAR (2022-23)			
	Month	Year to Date	Annual Budget	% of Budget	Month	Year to Date	Actual Year End	% of Year End
REVENUE SUMMARY								
Current & Delinquent Taxes	424,046.88	13,360,567.91	13,716,940.00	97.4%	278,419.86	13,303,379.45	13,859,136.59	96.0%
Sales Taxes (Prop C)	734,126.68	4,706,767.38	6,226,133.40	75.6%	611,070.88	4,179,135.17	5,887,335.63	71.0%
Student Activities	44,320.91	844,061.30	1,566,474.00	53.9%	57,794.66	941,944.80	1,702,565.47	55.3%
Other Local Revenue	<u>268,356.23</u>	<u>2,776,090.26</u>	<u>3,742,539.60</u>	<u>74.2%</u>	<u>145,775.19</u>	<u>2,763,928.23</u>	<u>4,717,961.28</u>	<u>58.6%</u>
TOTAL LOCAL REVENUE	1,470,850.70	21,687,486.85	25,252,087.00	85.9%	1,093,060.59	21,188,387.65	26,166,998.97	81.0%
TOTAL COUNTY REVENUE	156,876.34	1,046,403.67	1,082,124.00	96.7%	-	737,504.35	847,346.34	87.0%
Basic Formula	1,671,299.08	12,847,808.26	19,142,785.00	67.1%	1,591,885.79	12,704,797.98	19,215,929.03	66.1%
Transportation	121,936.00	1,079,351.00	1,641,850.00	65.7%	126,113.00	987,784.00	1,490,464.00	66.3%
Other State Revenue	<u>95,088.96</u>	<u>3,001,562.70</u>	<u>6,337,829.00</u>	<u>47.4%</u>	<u>8,958.94</u>	<u>954,645.14</u>	<u>4,313,679.38</u>	<u>22.1%</u>
TOTAL STATE REVENUE	1,888,324.04	16,928,721.96	27,122,464.00	62.4%	1,726,957.73	14,647,227.12	25,020,072.41	58.5%
TOTAL FEDERAL REVENUE	316,630.62	5,576,917.15	9,558,178.00	58.3%	114,028.71	4,217,917.94	7,810,821.78	54.0%
TOTAL REVENUE	3,832,681.70	45,239,529.63	63,014,853.00	71.8%	2,934,047.03	40,791,037.06	59,845,239.50	68.2%
EXPENDITURES BY OBJECT								
Salaries	2,848,150.07	18,397,911.74	34,755,571.00	52.9%	2,723,441.55	17,293,895.70	32,940,703.35	52.5%
Board Paid Insurance	317,363.39	2,027,301.70	3,593,351.00	56.4%	326,821.82	2,061,648.99	3,530,158.56	58.4%
Other Benefits	<u>471,110.55</u>	<u>3,347,866.56</u>	<u>5,917,028.00</u>	<u>56.6%</u>	<u>452,961.46</u>	<u>2,873,166.30</u>	<u>5,774,711.22</u>	<u>49.8%</u>
TOTAL EMPLOYEE COSTS	3,636,624.01	23,773,080.00	44,265,950.00	53.7%	3,503,224.83	22,228,710.99	42,245,573.13	52.6%
PURCHASED SERVICES	277,146.07	3,490,026.08	5,701,058.52	61.2%	389,300.34	3,657,133.89	4,909,798.61	74.5%
Student Activities	135,895.68	879,567.65	1,200,000.00	73.3%	195,057.47	934,571.77	1,507,787.09	62.0%
Supplies	438,154.63	2,689,712.00	4,013,682.08	67.0%	284,352.89	2,589,016.29	3,688,549.64	70.2%
Utilities	<u>110,570.69</u>	<u>565,864.87</u>	<u>923,081.00</u>	<u>61.3%</u>	<u>72,752.62</u>	<u>578,623.86</u>	<u>864,139.04</u>	<u>67.0%</u>
TOTAL SUPPLIES	684,621.00	4,135,144.52	6,136,763.08	67.4%	552,162.98	4,102,211.92	6,060,475.77	67.7%
CAPITAL OUTLAY	114,263.68	7,710,487.64	8,722,763.40	88.4%	1,523,909.94	6,099,534.37	9,405,061.64	64.9%
OTHER EXPENDITURES	145,579.20	313,834.56	316,519.00	99.2%	145,860.69	346,337.46	593,385.65	58.4%
TOTAL EXPENDITURES	4,858,233.96	39,422,572.80	65,143,054.00	60.5%	6,114,458.78	36,433,928.63	63,214,294.80	57.6%
EXPENDITURES BY FUNCTION								
Regular Education	1,311,254.95	9,595,740.80	21,038,820.20	45.6%	1,459,056.94	9,417,034.40	19,404,888.79	48.5%
Special Education	831,247.26	4,106,072.10	7,504,176.00	54.7%	661,814.10	3,965,076.13	7,546,575.59	52.5%
Vocational Instruction	138,555.44	1,019,511.50	1,977,124.00	51.6%	124,062.97	892,397.56	1,709,464.33	52.2%
Student Activities	135,895.68	879,567.65	1,200,000.00	73.3%	195,057.47	934,571.77	1,507,787.09	62.0%
Other (Athletics, Tuition)	<u>118,349.55</u>	<u>763,571.58</u>	<u>1,113,128.00</u>	<u>68.6%</u>	<u>108,797.44</u>	<u>632,435.58</u>	<u>1,040,979.29</u>	<u>60.8%</u>
TOTAL INSTRUCTION	2,535,302.88	16,364,463.63	32,833,248.20	49.8%	2,548,788.92	15,841,515.44	31,209,695.09	50.8%
Attendance	-	-	232.00	0.0%	4,614.43	26,115.76	43,349.40	60.2%
Guidance	97,830.20	646,239.04	1,044,593.00	61.9%	83,177.79	612,514.13	1,082,844.73	56.6%
Health Services	143,429.31	1,004,019.93	2,083,956.28	48.2%	155,901.03	1,165,715.35	1,997,707.03	58.4%
Improvement of Instruction	39,250.50	282,672.15	454,402.00	62.2%	31,878.54	203,462.61	472,998.02	43.0%
Professional Development	11,627.97	182,582.40	182,988.12	99.8%	15,998.40	150,214.31	256,756.71	58.5%
Media Services (Library)	62,306.45	392,511.49	760,414.00	51.6%	55,221.89	368,388.34	741,169.53	49.7%
Board of Education Services	16,167.69	65,094.01	102,390.00	63.6%	8,754.00	60,028.54	77,609.99	77.3%
Executive Administration	71,926.97	928,806.51	1,618,906.00	57.4%	107,971.66	973,130.01	1,440,118.35	67.6%
Building Level Admin	277,376.19	1,791,320.77	3,044,664.00	58.8%	246,844.30	1,726,080.33	2,843,412.04	60.7%
Business/Fiscal/Internal Svcs	35,658.19	297,036.30	439,112.00	67.6%	30,919.49	271,361.51	392,057.16	69.2%
Operation of Plant	335,794.28	3,902,128.54	5,085,051.00	76.7%	(685,230.79)	3,336,366.33	4,530,449.02	73.6%
Security Services	26,502.37	201,070.98	470,857.00	42.7%	19,885.87	106,338.45	164,640.98	64.6%
Pupil Transportation	398,407.94	2,999,165.06	4,356,500.00	68.8%	385,191.78	3,171,987.76	4,806,190.13	66.0%
Food Services	425,401.07	2,013,682.50	3,147,919.00	64.0%	262,829.17	1,905,563.84	2,889,728.82	65.9%
Central Office Support Svcs	<u>108,427.54</u>	<u>1,970,557.43</u>	<u>2,439,927.00</u>	<u>80.8%</u>	<u>94,827.86</u>	<u>1,702,774.92</u>	<u>2,598,345.13</u>	<u>65.5%</u>
TOTAL SUPPORT SERVICES	2,050,106.67	16,676,887.11	25,231,911.40	66.1%	818,785.42	15,780,042.19	24,337,377.04	64.8%
Community Services	102,572.72	629,135.82	850,099.00	74.0%	95,053.08	555,758.41	973,448.13	57.1%
Facilities Acq & Construct	24,672.49	5,438,251.68	5,911,276.40	92.0%	2,505,970.67	3,910,275.13	6,100,388.89	64.1%
Other	<u>145,579.20</u>	<u>313,834.56</u>	<u>316,519.00</u>	<u>99.2%</u>	<u>145,860.69</u>	<u>346,337.46</u>	<u>593,385.65</u>	<u>58.4%</u>
TOTAL OTHER	272,824.41	6,381,222.06	7,077,894.40	90.2%	2,746,884.44	4,812,371.00	7,667,222.67	62.8%
TOTAL EXPENDITURES	4,858,233.96	39,422,572.80	65,143,054.00	60.5%	6,114,458.78	36,433,928.63	63,214,294.80	57.6%