



Akron Public Schools

July 2025 Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through July

R. Wayne Bowers II, Interim Treasurer

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JULY

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$7,020,889

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$2,325,398

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(8,051,992)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$16,979

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$354,735

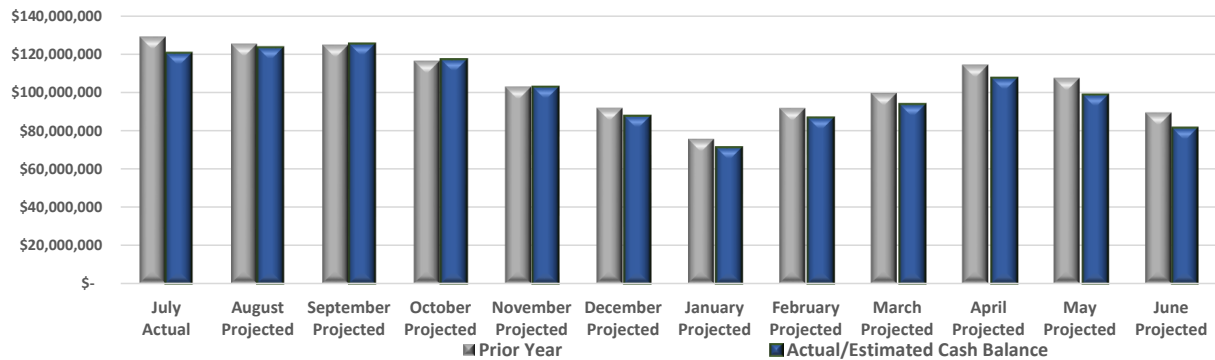
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$371,714

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$89,186,335

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$81,574,004

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JULY

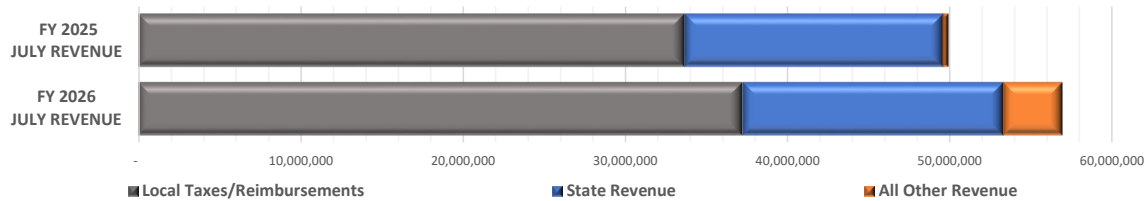
1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	37,219,504	33,655,206	● 3,564,298
State Revenue	16,085,144	15,908,095	● 177,049
All Other Revenue	3,661,520	381,978	● 3,279,542
Total Revenue	56,966,167	49,945,278	● 7,020,889

Actual revenue for the month was up

\$7,020,889

compared to last year.



Actual revenue for the month was up \$7,020,889 compared to last year. Categories with the largest variance included: higher real estate taxes of \$3,564,298, and higher revenue in lieu of taxes of \$3,208,177.

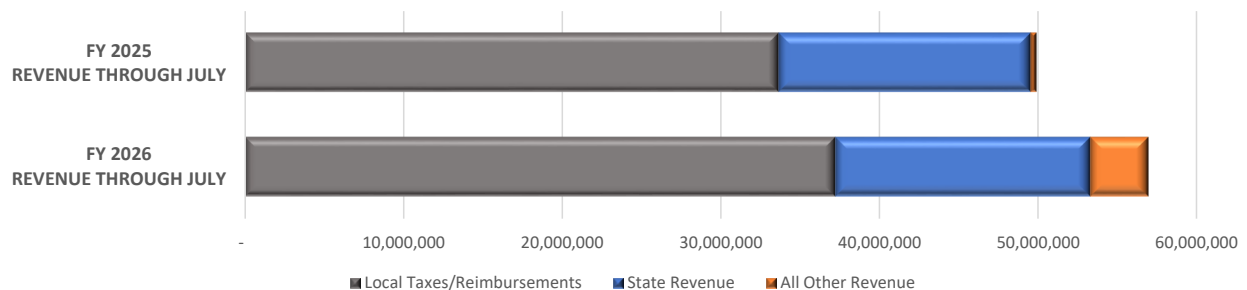
2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	37,219,504	33,655,206	● 3,564,298
State Revenue	16,085,144	15,908,095	● 177,049
All Other Revenue	3,661,520	381,978	● 3,279,542
Total Revenue	56,966,167	49,945,278	● 7,020,889

TOTAL REVENUES ARE

\$7,020,889

HIGHER THAN THE PREVIOUS YEAR



Revenue through July totaled \$56,966,167, which is \$7,020,889 or 14.1% higher than the amount collected last year. Through July, the largest categorical variances when compared to last year, are: real estate taxes higher by \$3,564,298, and revenue in lieu of taxes higher by \$3,208,177.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JULY

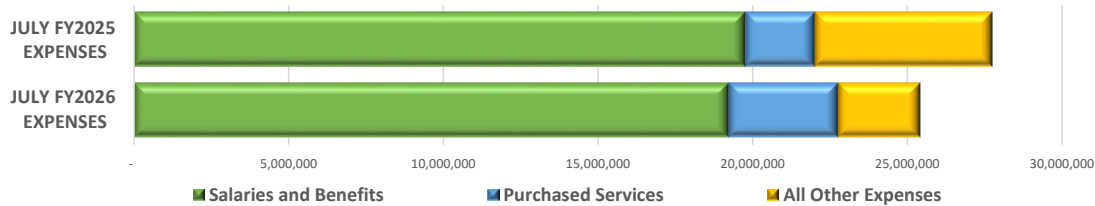
1. JULY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	19,225,898	19,765,580	(539,681)
Purchased Services	3,537,137	2,257,460	1,279,678
All Other Expenses	2,661,175	5,726,569	(3,065,394)
Total Expenditures	25,424,211	27,749,609	(2,325,398)

Actual expenses for the month were down

\$2,325,398

compared to last year.



Actual expenses for the month were down \$2,325,398 compared to last year. Categories with the largest variance included: higher textbooks of \$2,883,998, and higher non - utility property services of \$623,606. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

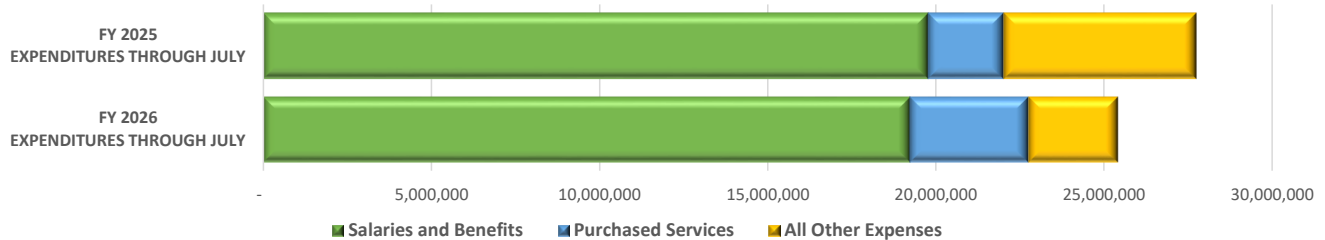
2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,225,898	19,765,580	(539,681)
Purchased Services	3,537,137	2,257,460	1,279,678
All Other Expenses	2,661,175	5,726,569	(3,065,394)
Total Expenditures	25,424,211	27,749,609	(2,325,398)

TOTAL EXPENDITURES ARE

\$2,325,398

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$25,424,211 through July, which is -\$2,325,398 or -8.4% lower than the amount expended last year. Through July, the largest categorical variances when compared to last year, are: textbooks lower by -\$2,883,998, and non - utility property services higher by \$623,606.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$16,979

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	170,290,460	170,326,159	35,699
State Revenue	191,147,965	191,013,653	(134,312)
All Other Revenue	16,173,180	16,288,772	115,592
Total Revenue	377,611,605	377,628,584	16,979

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted State Aid	(260,215)
Unrestricted State Aid	125,903
Transportation Fees	58,636
Real Estate Taxes	35,682
All Other Revenue Categories	56,974
Total Revenue	16,979

The top two categories (restricted state aid and unrestricted state aid), represents 791.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$16,979 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .% of the total Forecasted annual revenue

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$354,735

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	314,991,349	314,219,777	(771,572)
Purchased Services	40,534,075	40,843,325	309,250
All Other Expenses	30,070,226	30,177,813	107,587
Total Expenditures	385,595,650	385,240,915	(354,735)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
All Other Salaries	(400,315)
Health Insurance	(351,522)
Certified Regular Salaries	349,995
Insurance	139,941
All Other Expense Categories	(92,834)
Total Expenses	(354,735)

The top category (all other salaries) represents 112.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$354,735 (current expense estimates vs. amounts projected in the five year forecast) is equal to .1% of the total Forecasted annual expenses.

AKRON PUBLIC SCHOOLS
MONTHLY RECONCILIATION
July 2025

Book Balance		Bank Balance	
Munis Accounting System		Month End Bank Account Balances	
Beginning Balance	195,957,173.74	007 - PNC Oma Evans	152,369.51
Plus Receipts	70,097,322.94	008 - HNB Schumacher	103.35
Less Expenditures	36,037,875.61	009 - Star Ohio	10,284,830.50
Ending Balance	230,016,621.07	017 - HNB AP/Payroll/CN	28,200,983.86
		018 - PNC Building Fund	1,035,675.04
		021 - HNB FSA Account	626,742.22
		037 - USBank Construction	18,104,570.42
Outstanding Checks & Direct Deposits		038 - USBank PI Fund	12,128,911.15
017 - HNB Accounts Payable Checks	1,136,554.66	039 - USBank General Fund	66,601,074.18
017 - HNB Virtual Cards	289,890.39	040 - USBank Benefits Fund	11,809,976.64
017 - HNB Payroll Checks	2,330.81	041 - USBank COPs Proceeds	42,199,496.78
017 - HNB Deposit Outstanding on Munis		042 - USBank CAP-I Lease	
	1,428,775.86	043 - USBank 2024 Note Proceeds	15,234,893.27
		044 - HNB CAP I 2023 Lease	992,459.42
			207,372,086.34
Pending Payroll Deductions		Local Grant/Benefit CD's	
Federal/Medicare Withholding	-	029 - HNB CD	102,221.20
State Tax	-	032 - HNB CD	5,391.97
City Tax	-		107,613.17
SERS	-		
Child Support Payments	-	Escrow Accounts	
School District Income Tax	-	x4897 Mid American Construction - HNB	
STRS	-	x2897 Vendrick Construction - HNB	
AXA	-	x8540 Hammond Construction - PNC	56.41
Valic	-	x8839 Martin Public Seating - PNC	0.14
ING (Voya)	-	x8841 Penn Ohio Electrical Co - PNC	7.48
MG Trust	-	x1301 Lockhart Concrete Co - PNC	14.27
Ameriprise	-	x7489 OSMIC Inc - PNC	
Lincoln	-	x3376 Hammond Construction - PNC	0.82
Ohio Deferred Comp	-	x7982 Welty Building Co - PNC	0.13
Towpath	-	x6627 Hammond Construction - PNC	8,750.86
	-	x5262 Hammond Construction - PNC	0.21
		x7065 Tom Sexton & Assoc - PNC	0.20
		x7069 Tom Sexton & Assoc - PNC	1.26
Miscellaneous Book Adjustments			8,831.78
021 - Inventory Allowance	40,168.56		
022 - Insurance Accrual	(2,902,370.62)	Flex Spending Account	
Timing Differences in Accounts Payable	-	Prefunded Account	182,219.16
Timing Differences in Accounts Receivable	-	Withdrawals (Claims)	(91,109.58)
HNB Escrow Statement	5,649.10	Settlement Credit	
PNC Escrow Statement	8,817.92	Service Charges	-
Escrow Reconciling Item	(5,635.24)		91,109.58
	(2,853,370.28)		
		Miscellaneous Bank Adjustments	
		Petty Cash	1,000.00
		Bank Charges to be Refunded	-
		Outstanding Items	21,011,385.78
			21,012,385.78
Adjusted Book Balance	\$ 228,592,026.65	Adjusted Bank Balance	\$ 228,592,026.65

RedTree Investment Group
Akron Public Schools - 024 Benefits
US Bank Custodian Acct Ending x08764
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	04-07-25	06054NX63	10-06-25	1,000,000
BMO	04-21-25	06369MAG8	01-16-26	220,000
CIBC Bank	04-15-25	13608AYH3	11-17-25	1,000,000
ING US CP	07-18-24	45685QPJ2	02-18-25	520,000
LVMH Moet	03-24-25	50244LWN0	09-22-25	430,000
Mizuho Securities	03-31-25	60689FZP6	12-23-25	500,000
National Bank CDA	07-16-24	63307LR78	04-07-25	1,000,000
National Bank of Canada	08-20-24	63307LQM6	03-21-25	400,000
Natixis NY	09-09-24	63873JPT1	02-27-25	450,000
Toyota Motor Credit	08-28-24	89233GSP2	05-23-25	1,000,000
Toyota Motor Credit	04-23-25	89233HAG9	01-16-26	250,000
SALES				
Bank of America	07-15-24	06054NGF2	07-15-24	2,500,000
Bank of Montreal	08-30-24	06367JHW5	08-30-24	200,000
ING US CP	02-18-25	45685QPJ2	02-18-25	520,000
MUFG Bank	07-01-24	62479LG17	07-01-24	660,000
National Bank CDA	04-07-25	63307LR78	04-07-25	1,000,000
National Bank of Canada	03-21-25	63307LQM6	03-21-25	400,000
Natixis NY	02-27-25	63873JPT1	02-27-25	450,000
Royal Bank of Canada (RBC)	07-19-24	78009AGQ1	07-24-24	425,000
TD USA	03-11-25	89119AQR2	03-25-25	250,000
TD USA	03-25-25	89119AQR2	03-25-25	500,000
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	265,000
Toyota Motor Credit	10-02-24	89233GK47	10-04-24	200,000
Toyota Motor Credit	04-15-25	89233GSP2	05-23-25	1,000,000

RedTree Investment Group
Akron Public Schools - 024 Benefits
US Bank Custodian Acct Ending x08764
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	07-01-24	62479LG17	07-01-24	12,019.15
Bank of America	07-15-24	06054NGF2	07-15-24	105,291.67
Royal Bank of Canada (RBC)	07-19-24	78009AGQ1	07-24-24	17,234.93
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	10,988.37
Bank of Montreal	08-30-24	06367JHW5	08-30-24	8,100.00
Toyota Motor Credit	10-02-24	89233GK47	10-04-24	7,210.62
ING US CP	02-18-25	45685QPJ2	02-18-25	15,931.52
Natixis NY	02-27-25	63873JPT1	02-27-25	10,110.37
TD USA	03-11-25	89119AQR2	03-25-25	9,270.83
National Bank of Canada	03-21-25	63307LQM6	03-21-25	11,431.00
TD USA	03-25-25	89119AQR2	03-25-25	19,387.50
National Bank CDA	04-07-25	63307LR78	04-07-25	37,320.83
Toyota Motor Credit	04-15-25	89233GSP2	05-23-25	29,398.34
				293,695.13
				293,695.13

RedTree Investment Group
Akron Public Schools - 2023 COPs Proceeds
US Bank Custodian Acct Ending x13137

Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	08-16-24	06054NSD4	05-13-25	2,500,000
Bank of America	09-18-24	06054NPR6	02-25-25	2,050,000
Bank of America	05-07-25	06054PAW6	01-30-26	2,000,000
BMO	12-06-24	06369LU29	07-02-25	2,000,000
Chevron Co	11-06-24	16677JSW7	05-30-25	1,750,000
CIBC Bank	12-10-24	13608ATA4	06-10-25	2,200,000
CIBC Bank	04-03-25	13608AX35	10-03-25	1,300,000
CIBC Bank	04-15-25	13608AYH3	11-17-25	2,600,000
Citigroup	07-08-24	17327AR33	04-03-25	300,000
Citigroup	04-15-25	17327AYE1	11-14-25	2,600,000
Citigroup	05-19-25	17327BBA2	02-10-26	2,500,000
Coca Cola Company	04-07-25	19121AX63	10-06-25	2,600,000
Credit Agricole NY	09-30-24	22533TTQ9	06-24-25	1,050,000
ING US CP	01-27-25	45685QUQ0	07-24-25	3,500,000
JP Morgan	12-17-24	46590DUG3	07-16-25	450,000
LVMH Moet	03-10-25	50244LZ49	12-04-25	2,000,000
LVMH Moet	03-24-25	50244LWN0	09-22-25	430,000
Mizuho Securities	01-09-25	60689FT99	06-09-25	2,000,000
Mizuho Securities	03-12-25	60689FWF1	09-15-25	380,000
Mizuho Securities	04-02-25	60689FY69	11-06-25	3,000,000
MUFG Bank	08-22-24	62479LSG1	05-16-25	4,000,000
MUFG Bank	03-18-25	62479LTA3	06-10-25	570,000
National Bank CDA	07-11-24	63307LR78	04-07-25	1,500,000
National Bank CDA	07-16-24	63307LR78	04-07-25	1,000,000
National Bank CDA	03-14-25	63307LZ87	12-08-25	2,000,000
National Bank CDA	04-30-25	63307LUV1	07-29-25	190,000
National Bank CDA	05-05-25	63307MAW9	01-30-26	4,000,000
National Bank of Canada	08-20-24	63307LQM6	03-21-25	430,000
Natixis NY	07-10-24	63873JR44	04-04-25	4,000,000
Natixis NY	05-21-25	63873KBD8	02-13-26	640,000
RBC	04-23-25	78015CZ88	12-08-25	2,500,000
TD Bank	12-11-24	89119ATH1	06-17-25	1,000,000
TD Bank	05-14-25	89116FB66	02-06-26	3,300,000
TD USA	09-09-24	89119ANM6	01-21-25	3,050,000
Toyota Motor Credit	08-28-24	89233GSP2	05-23-25	3,400,000
Toyota Motor Credit	09-04-24	89233GSW7	05-30-25	1,050,000
Toyota Motor Credit	10-02-24	89233GTT3	06-27-25	330,000
Toyota Motor Credit	05-13-25	89233HB60	02-06-26	5,000,000

RedTree Investment Group
Akron Public Schools - 2023 COPs Proceeds
US Bank Custodian Acct Ending x13137

Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
SALES				
Bank of America	09-03-24	06054NJ36	09-03-24	1,000,000
Bank of America	02-25-25	06054NPR6	02-25-25	2,050,000
Bank of America	04-23-25	06054NSD4	05-13-25	2,500,000
Bank of Montreal	11-22-24	06369LN68	01-06-25	270,000
BMO	05-14-25	06369LU29	07-02-25	2,000,000
Canadian Imp Holdings	08-09-24	13608AH90	08-09-24	1,000,000
Chevron Co	04-15-25	16677JSW7	05-30-25	1,750,000
CIBC Bank	05-13-25	13608ATA4	06-10-25	2,200,000
Citigroup	08-22-24	17327AHN0	08-22-24	5,000,000
Citigroup	12-11-24	17327AMP9	12-23-24	1,000,000
Citigroup	03-14-25	17327AQE0	03-14-25	2,500,000
Citigroup	04-03-25	17327AR33	04-03-25	300,000
Credit Agricole NY	03-05-25	22533TQ58	03-05-25	1,000,000
Credit Agricole NY	05-19-25	22533TTQ9	06-24-25	1,050,000
ING US CP	07-17-24	45685QGR4	07-25-24	1,000,000
ING US CP	09-09-24	45685QJ91	09-09-24	3,000,000
Mizuho Securities	05-13-25	60689FT99	06-09-25	2,000,000
MUFG Bank	07-01-24	62479LG17	07-01-24	1,050,000
MUFG Bank	08-16-24	62479LHG3	08-16-24	1,000,000
MUFG Bank	03-03-25	62479LQ32	03-03-25	1,300,000
MUFG Bank	05-05-25	62479LSG1	05-16-25	4,000,000
MUFG Bank	05-19-25	62479LTA3	06-10-25	570,000
National Bank CDA	04-07-25	63307LR78	04-07-25	1,500,000
National Bank CDA	04-07-25	63307LR78	04-07-25	1,000,000
National Bank of Canada	10-02-24	63307LKU4	10-28-24	300,000
National Bank of Canada	03-21-25	63307LQM6	03-21-25	430,000
Natixis NY	07-08-24	63873JG87	07-08-24	4,000,000
Natixis NY	07-08-24	63873JG87	07-08-24	540,000
Natixis NY	12-06-24	63873JM64	12-06-24	500,000
Natixis NY	04-02-25	63873JR44	04-04-25	4,000,000
Royal Bank of Canada (RBC)	02-18-25	78016JPJ9	02-18-25	600,000
TD Bank	05-19-25	89119ATH1	06-17-25	1,000,000
TD USA	07-12-24	89119AGF9	07-15-24	100,000
TD USA	07-15-24	89119AGF9	07-15-24	2,900,000
TD USA	12-02-24	89119AM21	12-02-24	1,000,000
TD USA	12-03-24	89119AM39	12-03-24	620,000
TD USA	12-10-24	89119AMA3	12-10-24	1,000,000
TD USA	12-10-24	89119AMA3	12-10-24	1,000,000
TD USA	01-21-25	89119ANM6	01-21-25	3,050,000

RedTree Investment Group
Akron Public Schools - 2023 COPs Proceeds
US Bank Custodian Acct Ending x13137
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
Toyota Motor Credit	04-15-25	89233GSP2	05-23-25	3,400,000
Toyota Motor Credit	05-08-25	89233GSW7	05-30-25	1,050,000
Toyota Motor Credit	06-27-25	89233GTT3	06-27-25	330,000

RedTree Investment Group
Akron Public Schools - 2023 COPs Proceeds
US Bank Custodian Acct Ending x13137
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	07-01-24	62479LG17	07-01-24	19,121.37
Natixis NY	07-08-24	63873JG87	07-08-24	125,031.12
Natixis NY	07-08-24	63873JG87	07-08-24	15,969.75
TD USA	07-12-24	89119AGF9	07-15-24	3,210.36
TD USA	07-15-24	89119AGF9	07-15-24	94,390.97
ING US CP	07-17-24	45685QGR4	07-25-24	32,417.78
Canadian Imp Holdings	08-09-24	13608AH90	08-09-24	24,700.00
MUFG Bank	08-16-24	62479LHG3	08-16-24	23,026.67
Citigroup	08-22-24	17327AHN0	08-22-24	192,066.65
Bank of America	09-03-24	06054NJ36	09-03-24	40,200.00
ING US CP	09-09-24	45685QJ91	09-09-24	102,425.01
National Bank of Canada	10-02-24	63307LKU4	10-28-24	10,096.67
Bank of Montreal	11-22-24	06369LN68	01-06-25	8,940.90
TD USA	12-02-24	89119AM21	12-02-24	23,881.67
TD USA	12-03-24	89119AM39	12-03-24	22,216.66
Natixis NY	12-06-24	63873JM64	12-06-24	15,767.91
TD USA	12-10-24	89119AMA3	12-10-24	34,072.50
TD USA	12-10-24	89119AMA3	12-10-24	25,370.00
Citigroup	12-11-24	17327AMP9	12-23-24	34,721.11
TD USA	01-21-25	89119ANM6	01-21-25	54,720.39
Royal Bank of Canada (RBC)	02-18-25	78016JPJ9	02-18-25	23,580.00
Bank of America	02-25-25	06054NPR6	02-25-25	42,366.67
MUFG Bank	03-03-25	62479LQ32	03-03-25	46,927.11
Credit Agricole NY	03-05-25	22533TQ58	03-05-25	36,319.45
Citigroup	03-14-25	17327AQE0	03-14-25	97,325.70
National Bank of Canada	03-21-25	63307LQM6	03-21-25	12,288.32
Natixis NY	04-02-25	63873JR44	04-04-25	152,684.46
Citigroup	04-03-25	17327AR33	04-03-25	11,701.50
National Bank CDA	04-07-25	63307LR78	04-07-25	57,825.00
National Bank CDA	04-07-25	63307LR78	04-07-25	37,320.83
Chevron Co	04-15-25	16677JSW7	05-30-25	34,577.08
Toyota Motor Credit	04-15-25	89233GSP2	05-23-25	99,954.34
Bank of America	04-23-25	06054NSD4	05-13-25	81,291.68
MUFG Bank	05-05-25	62479LSG1	05-16-25	133,462.20
Toyota Motor Credit	05-08-25	89233GSW7	05-30-25	32,820.66
CIBC Bank	05-13-25	13608ATA4	06-10-25	41,425.99
Mizuho Securities	05-13-25	60689FT99	06-09-25	30,032.50
BMO	05-14-25	06369LU29	07-02-25	39,036.67
Credit Agricole NY	05-19-25	22533TTQ9	06-24-25	27,641.25

RedTree Investment Group
Akron Public Schools - 2023 COPs Proceeds
US Bank Custodian Acct Ending x13137
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
MUFG Bank	05-19-25	62479LTA3	06-10-25	4,313.01
TD Bank	05-19-25	89119ATH1	06-17-25	19,622.22
Toyota Motor Credit	06-27-25	89233GTT3	06-27-25	10,268.86
				1,975,132.99
				1,975,132.99

RedTree Investment Group
Akron Public Schools - 2024 Note Proceeds
US Bank Custodian Acct Ending x15771
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

<u>Security</u>	<u>Settle Date</u>	<u>Cusip</u>	<u>Mature Date</u>	<u>Quantity</u>
PURCHASES				
TD Bank	04-30-25	89116ET94	06-09-25	220,000
SALES				
TD Bank	06-09-25	89116ET94	06-09-25	220,000

RedTree Investment Group
Akron Public Schools - 2024 Note Proceeds
US Bank Custodian Acct Ending x15771
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

<u>Security</u>	<u>Pay-Date</u>	<u>Cusip</u>	<u>Mature Date</u>	<u>Amount</u>
COMMERCIAL PAPER				
TD Bank	06-09-25	89116ET94	06-09-25	1,075.57
				1,075.57

RedTree Investment Group
Akron Public Schools - Construction
US Bank Custodian Acct Ending x71000
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	08-16-24	06054NSD4	05-13-25	3,000,000
Bank of Montreal	07-10-24	06369LL60	11-06-24	1,915,000
Chevron Co	11-06-24	16677JSW7	05-30-25	4,400,000
Chevron Co	05-08-25	16677JZG4	12-16-25	2,000,000
LVMH Moet	03-12-25	55078TVB0	08-11-25	1,840,000
Mizuho Securities	01-31-25	60689FXT0	10-27-25	2,000,000
Mizuho Securities	04-15-25	60689FXE3	10-14-25	1,500,000
MUFG Bank	07-24-24	62479LLT0	11-27-24	1,600,000
MUFG Bank	01-31-25	62479LTJ4	06-18-25	500,000
MUFG Bank	05-28-25	62479MBL6	02-20-26	240,000
National Bank CDA	08-06-24	63307LRG8	04-16-25	900,000
National Bank CDA	10-23-24	63307LRW3	04-30-25	190,000
National Bank of Canada	08-20-24	63307LQM6	03-21-25	1,750,000
Natixis NY	07-18-24	63873JNX4	01-31-25	2,500,000
Natixis NY	05-07-25	63873JZ86	12-08-25	2,000,000
RBC	10-17-24	78009AU93	07-09-25	3,000,000
Salvation Army	06-24-25	79584RW38	09-03-25	1,000,000
Toyota Motor Credit	10-02-24	89233GTT3	06-27-25	1,500,000
Toyota Motor Credit	10-16-24	89233GTG1	06-16-25	400,000
SALES				
Bank of America	07-15-24	06054NGF2	07-15-24	1,000,000
Bank of America	05-07-25	06054NSD4	05-13-25	3,000,000
Bank of Montreal	11-06-24	06369LL60	11-06-24	1,915,000
Chevron Co	04-15-25	16677JSW7	05-30-25	1,300,000
Chevron Co	05-08-25	16677JSW7	05-30-25	3,100,000
ING US CP	10-02-24	45685QKM0	10-21-24	1,500,000
ING US CP	10-17-24	45685QKM0	10-21-24	3,000,000
MUFG Bank	07-24-24	62479LGW9	07-30-24	1,500,000
MUFG Bank	11-06-24	62479LLT0	11-27-24	1,600,000
MUFG Bank	06-18-25	62479LTJ4	06-18-25	500,000
National Bank CDA	04-04-25	63307LRG8	04-16-25	900,000
National Bank CDA	04-15-25	63307LRW3	04-30-25	190,000
National Bank of Canada	08-01-24	63307LH12	08-01-24	230,000
National Bank of Canada	10-28-24	63307LKU4	10-28-24	450,000
National Bank of Canada	11-04-24	63307LL41	11-04-24	775,000
National Bank of Canada	03-10-25	63307LQM6	03-21-25	1,750,000
Natixis NY	07-01-24	63873JG12	07-01-24	3,285,000
Natixis NY	01-31-25	63873JNX4	01-31-25	2,500,000

RedTree Investment Group
Akron Public Schools - Construction
US Bank Custodian Acct Ending x71000
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	5,250,000
Toyota Motor Credit	10-16-24	89233GL87	11-08-24	400,000
Toyota Motor Credit	06-16-25	89233GTG1	06-16-25	400,000
Toyota Motor Credit	06-27-25	89233GTT3	06-27-25	1,500,000

RedTree Investment Group
Akron Public Schools - Construction
US Bank Custodian Acct Ending x71000
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
Natixis NY	07-01-24	63873JG12	07-01-24	124,986.96
Bank of America	07-15-24	06054NGF2	07-15-24	42,116.67
MUFG Bank	07-24-24	62479LGW9	07-30-24	60,962.49
National Bank of Canada	08-01-24	63307LH12	08-01-24	8,944.12
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	217,694.19
ING US CP	10-02-24	45685QKM0	10-21-24	22,202.09
Toyota Motor Credit	10-16-24	89233GL87	11-08-24	13,909.12
ING US CP	10-17-24	45685QKM0	10-21-24	50,545.83
National Bank of Canada	10-28-24	63307LKU4	10-28-24	16,731.00
National Bank of Canada	11-04-24	63307LL41	11-04-24	28,493.09
Bank of Montreal	11-06-24	06369LL60	11-06-24	33,739.64
MUFG Bank	11-06-24	62479LLT0	11-27-24	25,032.00
Natixis NY	01-31-25	63873JNX4	01-31-25	71,138.87
National Bank of Canada	03-10-25	63307LQM6	03-21-25	47,684.57
National Bank CDA	04-04-25	63307LRG8	04-16-25	27,151.50
Chevron Co	04-15-25	16677JSW7	05-30-25	25,685.83
National Bank CDA	04-15-25	63307LRW3	04-30-25	4,170.34
Bank of America	05-07-25	06054NSD4	05-13-25	102,650.01
Chevron Co	05-08-25	16677JSW7	05-30-25	70,137.50
Toyota Motor Credit	06-16-25	89233GTG1	06-16-25	11,961.00
MUFG Bank	06-18-25	62479LTJ4	06-18-25	8,356.66
Toyota Motor Credit	06-27-25	89233GTT3	06-27-25	46,676.64
				<u>1,060,970.12</u>
				1,060,970.12

RedTree Investment Group
Akron Public Schools - PI
US Bank Custodian Acct Ending x71001
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	08-16-24	06054NSD4	05-13-25	1,500,000
Bank of America	04-16-25	06054PA89	01-08-26	500,000
Bank of America	05-07-25	06054PAW6	01-30-26	1,000,000
BMO	04-09-25	06369LYM1	11-21-25	1,000,000
BNP Paribas	08-02-24	09659BRB8	04-11-25	2,000,000
Chevron Co	05-08-25	16677JZG4	12-16-25	1,285,000
Citigroup	04-11-25	17327AYE1	11-14-25	1,500,000
Credit Agricole NY	09-30-24	22533TTQ9	06-24-25	325,000
MUFG Bank	01-23-25	62479LXH3	10-17-25	1,050,000
MUFG Bank	04-15-25	62479MA94	01-09-26	1,000,000
MUFG Bank	04-24-25	62479MAG8	01-16-26	160,000
MUFG Bank	05-07-25	62479MAW3	01-30-26	1,650,000
National Bank CDA	07-16-24	63307LR78	04-07-25	1,000,000
National Bank CDA	04-30-25	63307LUV1	07-29-25	250,000
Natixis NY	07-10-24	63873JR44	04-04-25	500,000
Natixis NY	08-30-24	63873JPT1	02-27-25	500,000
Natixis NY	09-09-24	63873JPT1	02-27-25	400,000
Natixis NY	10-10-24	63873JRA0	04-10-25	250,000
Natixis NY	04-15-25	63873KA98	01-09-26	840,000
TD Bank	05-14-25	89116FB66	02-06-26	800,000
Toyota Motor Credit	08-28-24	89233GSP2	05-23-25	1,600,000
SALES				
Bank of America	07-15-24	06054NGF2	07-15-24	2,500,000
Bank of America	05-08-25	06054NSD4	05-13-25	700,000
Bank of America	05-13-25	06054NSD4	05-13-25	800,000
BNP Paribas	04-11-25	09659BRB8	04-11-25	2,000,000
Credit Agricole NY	06-24-25	22533TTQ9	06-24-25	325,000
Mizuho Securities	10-31-24	60689FKX5	10-31-24	1,600,000
MUFG Bank	07-01-24	62479LG17	07-01-24	500,000
National Bank CDA	04-07-25	63307LR78	04-07-25	1,000,000
National Bank of Canada	08-01-24	63307LH12	08-01-24	550,000
National Bank of Canada	10-28-24	63307LKU4	10-28-24	215,000
Natixis NY	02-27-25	63873JPT1	02-27-25	500,000
Natixis NY	02-27-25	63873JPT1	02-27-25	400,000
Natixis NY	04-04-25	63873JR44	04-04-25	500,000
Natixis NY	04-10-25	63873JRA0	04-10-25	250,000
TD USA	09-04-24	89119AJ41	09-04-24	400,000
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	2,070,000

RedTree Investment Group
Akron Public Schools - PI
US Bank Custodian Acct Ending x71001
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
Toyota Motor Credit	08-29-24	89233GK47	10-04-24	500,000
Toyota Motor Credit	02-21-25	89233GPM2	02-21-25	350,000
Toyota Motor Credit	04-15-25	89233GSP2	05-23-25	1,600,000

RedTree Investment Group
Akron Public Schools - PI
US Bank Custodian Acct Ending x71001
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	07-01-24	62479LG17	07-01-24	9,105.41
Bank of America	07-15-24	06054NGF2	07-15-24	105,291.67
National Bank of Canada	08-01-24	63307LH12	08-01-24	21,388.12
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	85,833.71
Toyota Motor Credit	08-29-24	89233GK47	10-04-24	15,511.27
TD USA	09-04-24	89119AJ41	09-04-24	11,316.56
National Bank of Canada	10-28-24	63307LKU4	10-28-24	7,993.70
Mizuho Securities	10-31-24	60689FKX5	10-31-24	29,583.33
Toyota Motor Credit	02-21-25	89233GPM2	02-21-25	13,757.45
Natixis NY	02-27-25	63873JPT1	02-27-25	12,142.08
Natixis NY	02-27-25	63873JPT1	02-27-25	8,987.00
Natixis NY	04-04-25	63873JR44	04-04-25	19,206.67
National Bank CDA	04-07-25	63307LR78	04-07-25	37,320.83
Natixis NY	04-10-25	63873JRA0	04-10-25	5,738.05
BNP Paribas	04-11-25	09659BRB8	04-11-25	68,880.00
Toyota Motor Credit	04-15-25	89233GSP2	05-23-25	47,037.34
Bank of America	05-08-25	06054NSD4	05-13-25	24,035.28
Bank of America	05-13-25	06054NSD4	05-13-25	27,960.00
Credit Agricole NY	06-24-25	22533TTQ9	06-24-25	9,979.12
				561,067.59
				561,067.59

RedTree Investment Group
Akron Public Schools
US Bank Custodian Acct Ending x70986
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	07-22-24	06054NRH6	04-17-25	720,000
Bank of America	09-18-24	06054NPR6	02-25-25	345,000
Bank of America	04-16-25	06054PA89	01-08-26	800,000
Bank of America	05-22-25	06054PBD7	02-13-26	1,100,000
BMO	04-09-25	06369LYM1	11-21-25	1,300,000
Citigroup	11-13-24	17327AUE5	07-14-25	480,000
Citigroup	04-11-25	17327AYE1	11-14-25	1,500,000
LVMH Moet	11-19-24	55078TTG2	06-16-25	745,000
MUFG Bank	07-29-24	62479LRB3	04-11-25	2,000,000
MUFG Bank	01-31-25	62479LTJ4	06-18-25	500,000
MUFG Bank	04-15-25	62479MA94	01-09-26	1,000,000
National Bank CDA	07-11-24	63307LR78	04-07-25	800,000
National Bank CDA	04-29-25	63307LUV1	07-29-25	1,800,000
National Bank CDA	05-05-25	63307MAW9	01-30-26	345,000
Natixis NY	07-18-24	63873JNX4	01-31-25	600,000
Natixis NY	10-10-24	63873JRA0	04-10-25	505,000
Natixis NY	04-15-25	63873KA98	01-09-26	700,000
RBC	10-22-24	78009ATQ7	06-24-25	2,000,000
RBC	04-21-25	78013VX31	10-03-25	1,000,000
RBC	04-22-25	78015CZ88	12-08-25	325,000
TD Bank	09-17-24	89119ARH3	04-17-25	1,000,000
TD Bank	04-14-25	89119AU30	07-03-25	1,000,000
Toyota Motor Credit	06-24-25	89233HCL6	03-20-26	2,000,000
SALES				
Bank of America	07-15-24	06054NGF2	07-15-24	1,350,000
Bank of America	08-26-24	06054NHS3	08-26-24	545,000
Bank of America	02-25-25	06054NPR6	02-25-25	345,000
Bank of America	04-16-25	06054NRH6	04-17-25	720,000
Bank of Montreal	08-13-24	06369LHD0	08-13-24	1,000,000
Bank of Montreal	08-30-24	06367JHW5	08-30-24	810,000
LVMH Moet	06-16-25	55078TTG2	06-16-25	745,000
MUFG Bank	07-01-24	62479LG17	07-01-24	1,000,000
MUFG Bank	11-25-24	62479LLR4	11-25-24	1,100,000
MUFG Bank	04-11-25	62479LRB3	04-11-25	2,000,000
MUFG Bank	06-18-25	62479LTJ4	06-18-25	500,000
National Bank CDA	04-07-25	63307LR78	04-07-25	800,000
Natixis NY	08-23-24	63873JHP8	08-23-24	690,000
Natixis NY	01-31-25	63873JNX4	01-31-25	600,000

RedTree Investment Group
Akron Public Schools
US Bank Custodian Acct Ending x70986
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
Natixis NY	04-10-25	63873JRA0	04-10-25	505,000
RBC	06-24-25	78009ATQ7	06-24-25	2,000,000
TD Bank	04-15-25	89119ARH3	04-17-25	1,000,000
TD Bank	05-12-25	89119AU30	07-03-25	10,000

RedTree Investment Group
Akron Public Schools
US Bank Custodian Acct Ending x70986
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	07-01-24	62479LG17	07-01-24	18,210.83
Bank of America	07-15-24	06054NGF2	07-15-24	56,857.50
Bank of Montreal	08-13-24	06369LHD0	08-13-24	26,104.17
Natixis NY	08-23-24	63873JHP8	08-23-24	28,408.64
Bank of America	08-26-24	06054NHS3	08-26-24	22,195.12
Bank of Montreal	08-30-24	06367JHW5	08-30-24	32,805.00
MUFG Bank	11-25-24	62479LLR4	11-25-24	43,065.00
Natixis NY	01-31-25	63873JNX4	01-31-25	17,073.33
Bank of America	02-25-25	06054NPR6	02-25-25	7,130.00
National Bank CDA	04-07-25	63307LR78	04-07-25	30,840.00
Natixis NY	04-10-25	63873JRA0	04-10-25	11,590.87
MUFG Bank	04-11-25	62479LRB3	04-11-25	72,248.90
TD Bank	04-15-25	89119ARH3	04-17-25	27,198.89
Bank of America	04-16-25	06054NRH6	04-17-25	27,134.20
TD Bank	05-12-25	89119AU30	07-03-25	33.77
LVMH Moet	06-16-25	55078TTG2	06-16-25	19,355.00
MUFG Bank	06-18-25	62479LTJ4	06-18-25	8,356.66
RBC	06-24-25	78009ATQ7	06-24-25	59,752.78
				<u>508,360.67</u>

508,360.67