



LAGUNA BEACH
UNIFIED SCHOOL DISTRICT

2024-2025

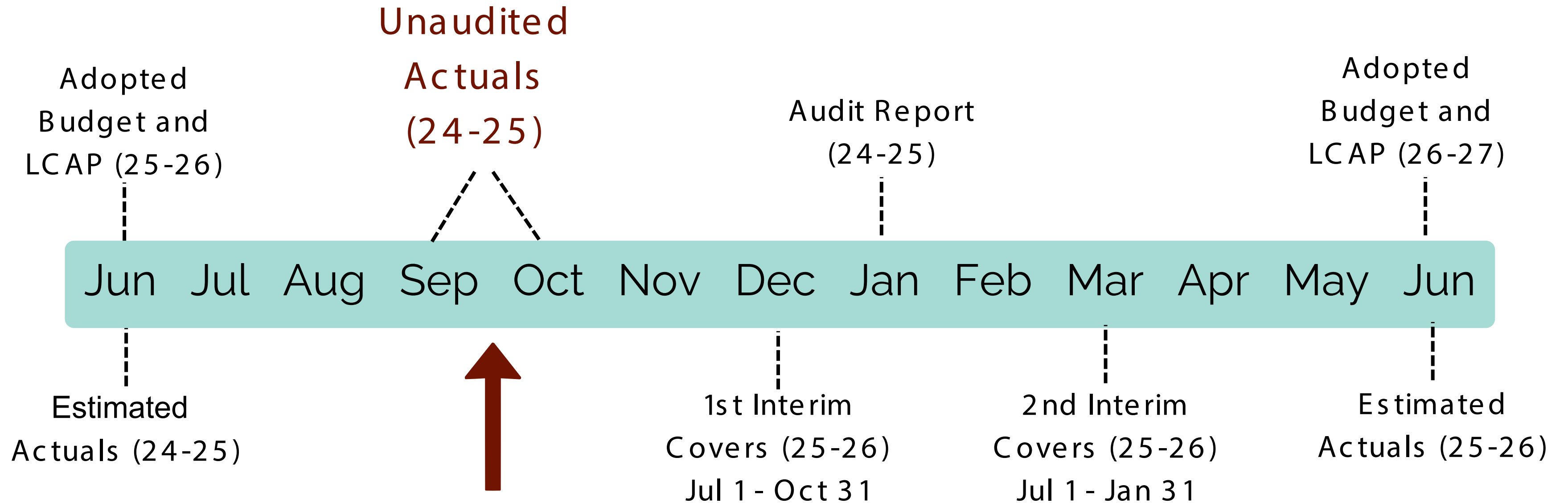
Unaudited Actuals

Financial Report

Presented to the Board of Education

October 9, 2025

FINANCIAL REPORTING CYCLE

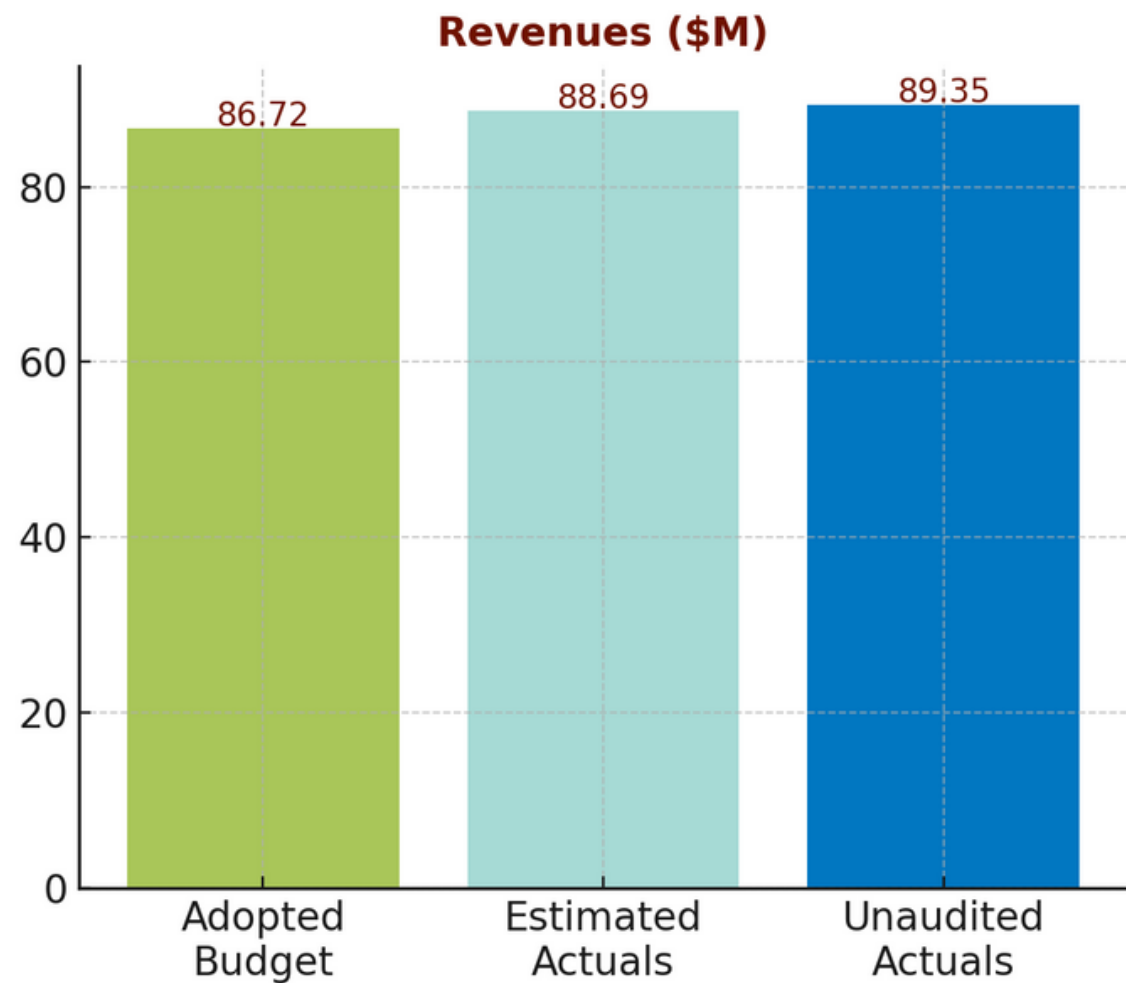


WHAT ARE UNAUDITED ACTUALS AND WHY IT MATTERS?

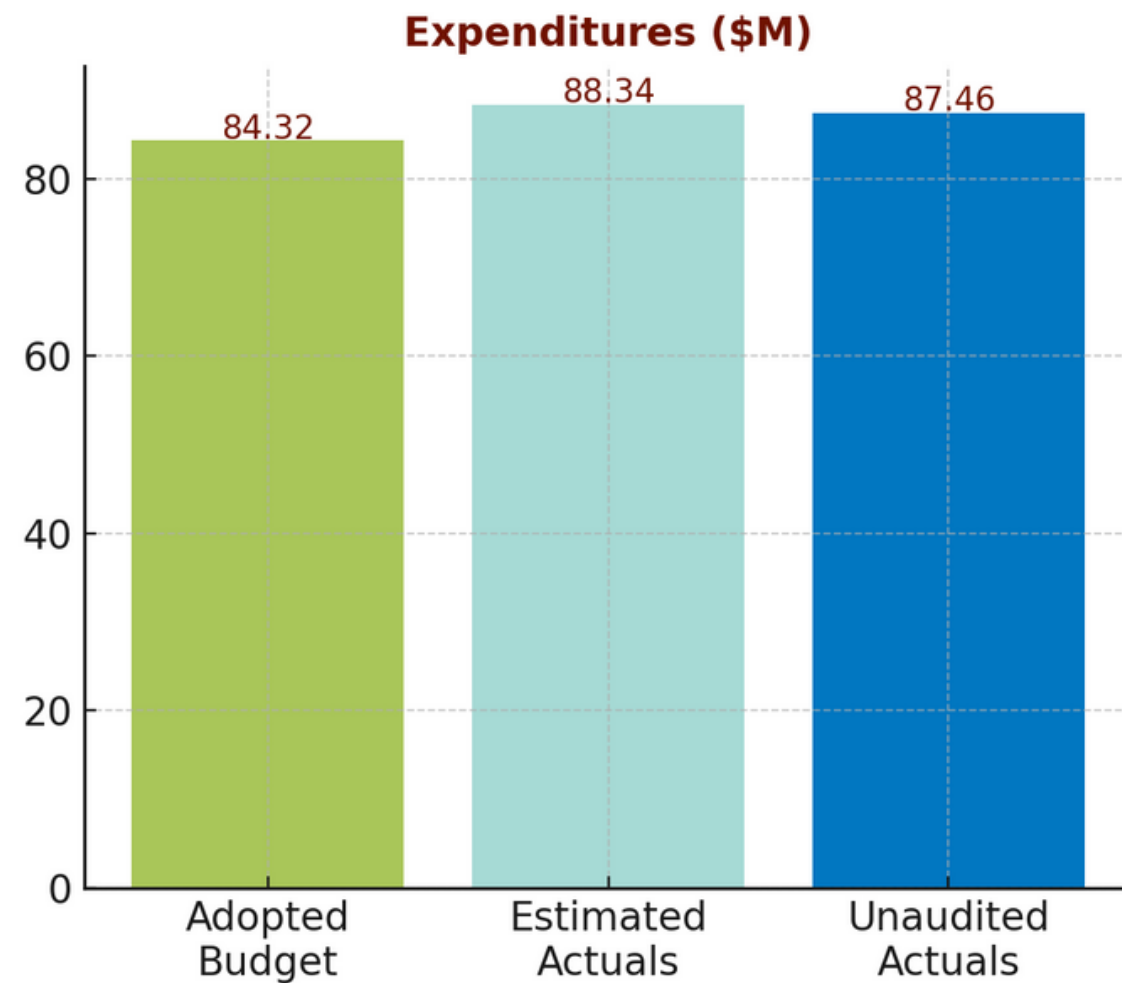
- Financial accounting of all revenues and expenditures for the **year ending June 30 , 2025 .**
- Provides for beginning balances as of July 1, 2025 for 2025-2026.
- Prepared using Generally Accepted Accounting Principles (GAAP).
- Prepared in compliance with the California School Accounting Manual (CSAM) and reported using the Standardized Account Code Structure (SACS) system.
- “Unaudited” = not yet reviewed by independent auditors.
- Official information used for State Reporting and Annual Audited Financial Statements.
- Forwarded to and approved by the Orange County Department of Education and State.

BIG PICTURE RESULTS

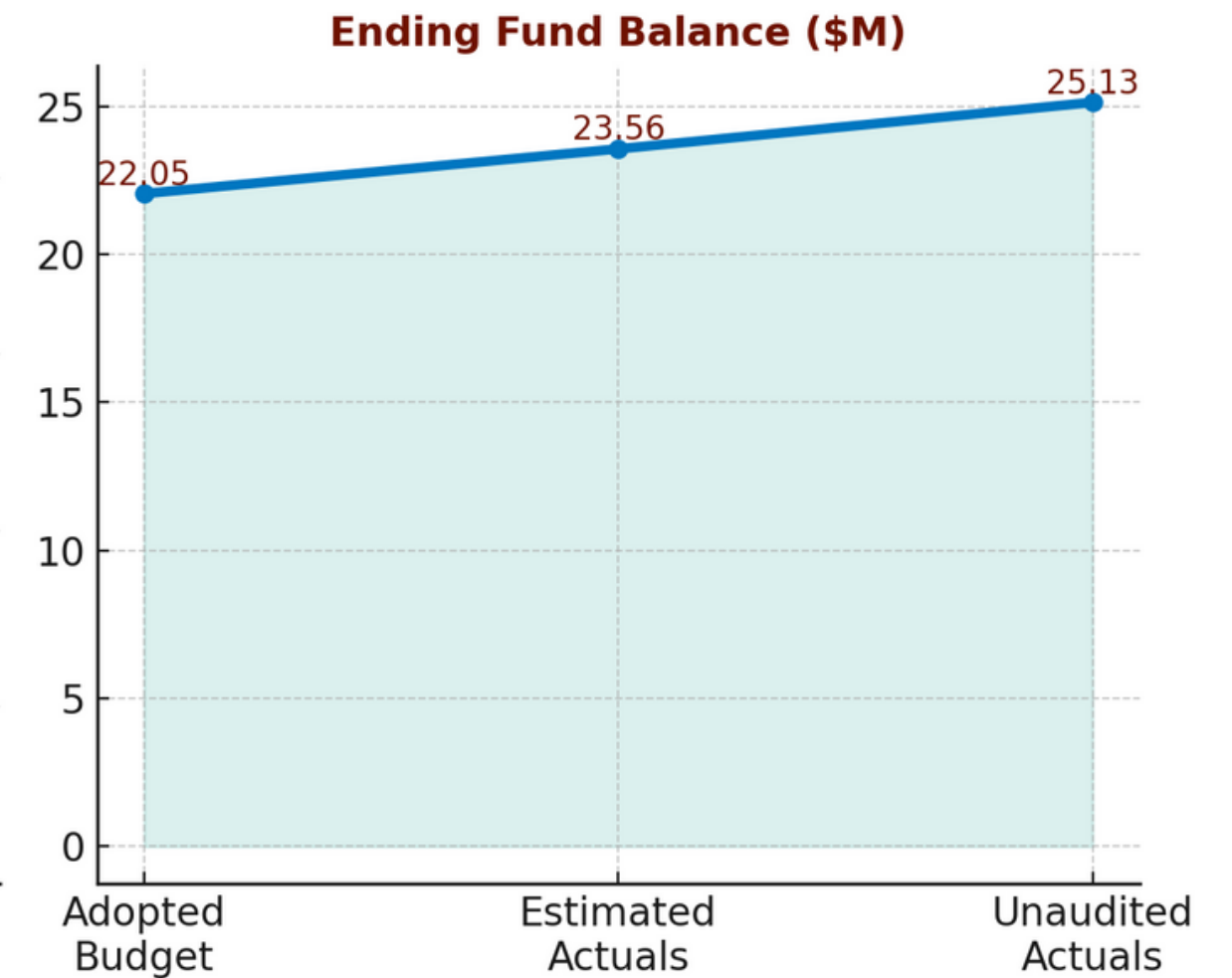
2024-2025 Unaudited Actuals Snapshot



↑ \$667K vs. estimate



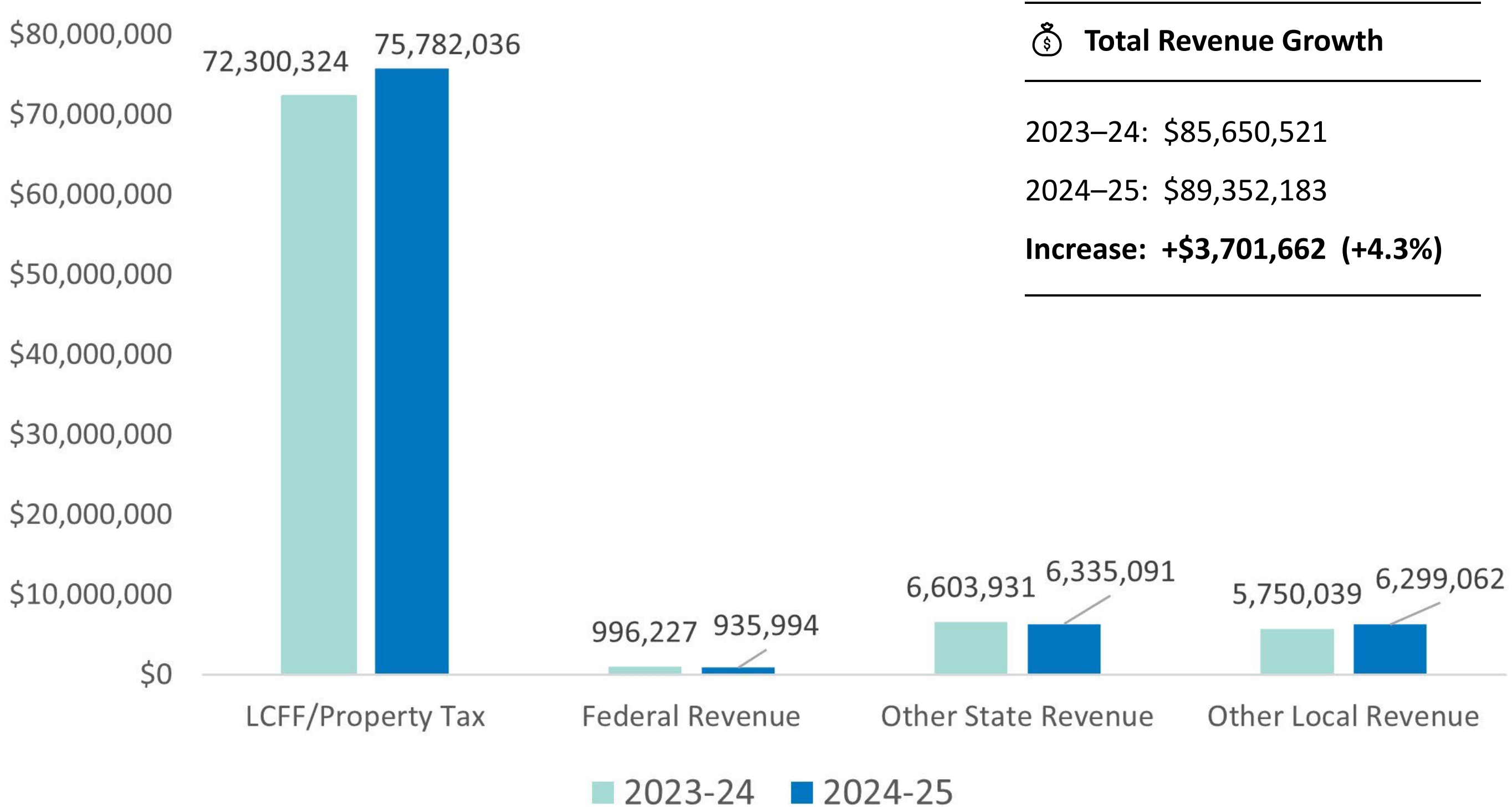
↓ \$876K vs. estimate



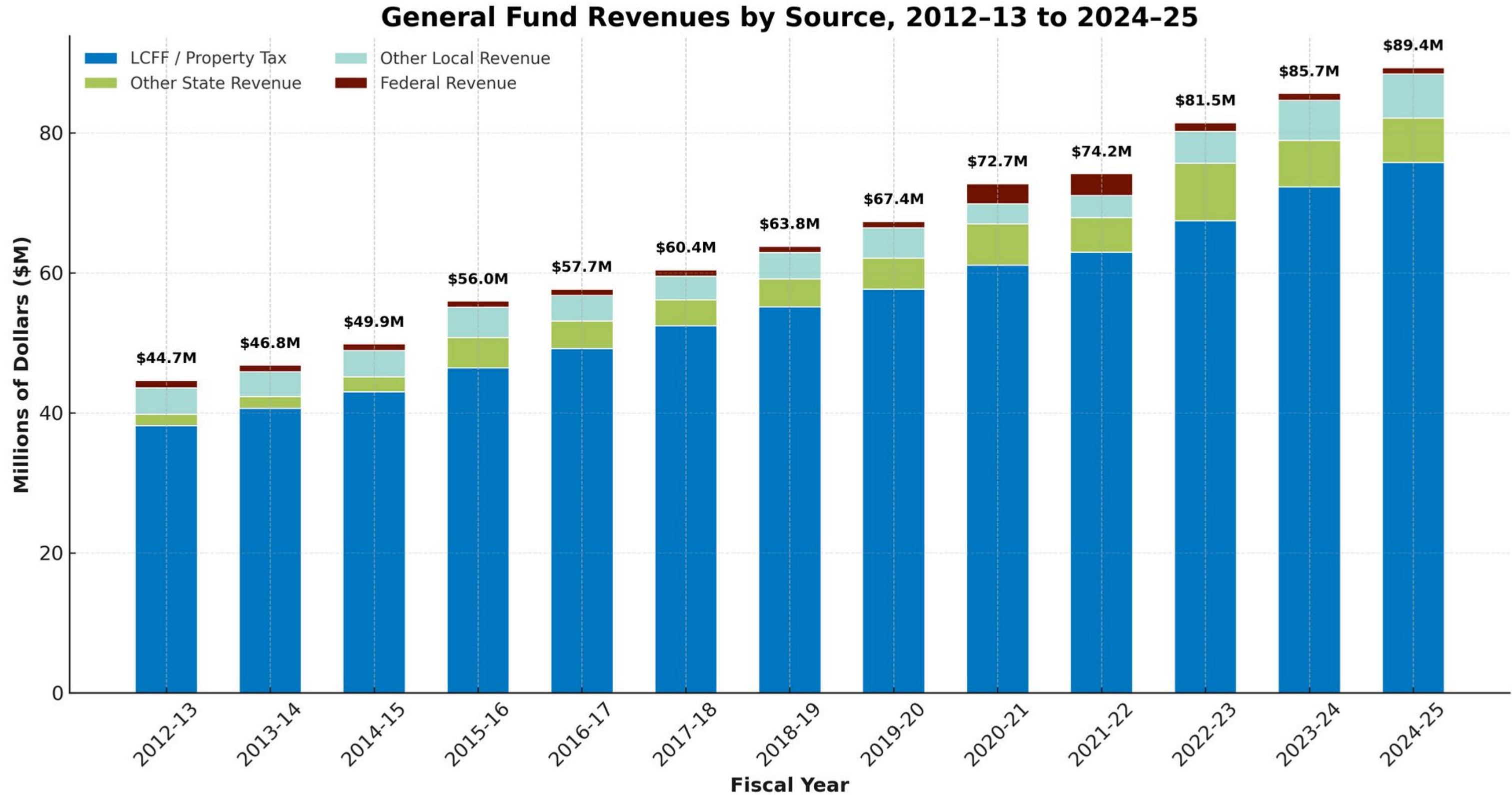
↑ \$1.57M vs. estimate

Additionally, the Unaudited Actuals highlight how the District's actual results compare to budget

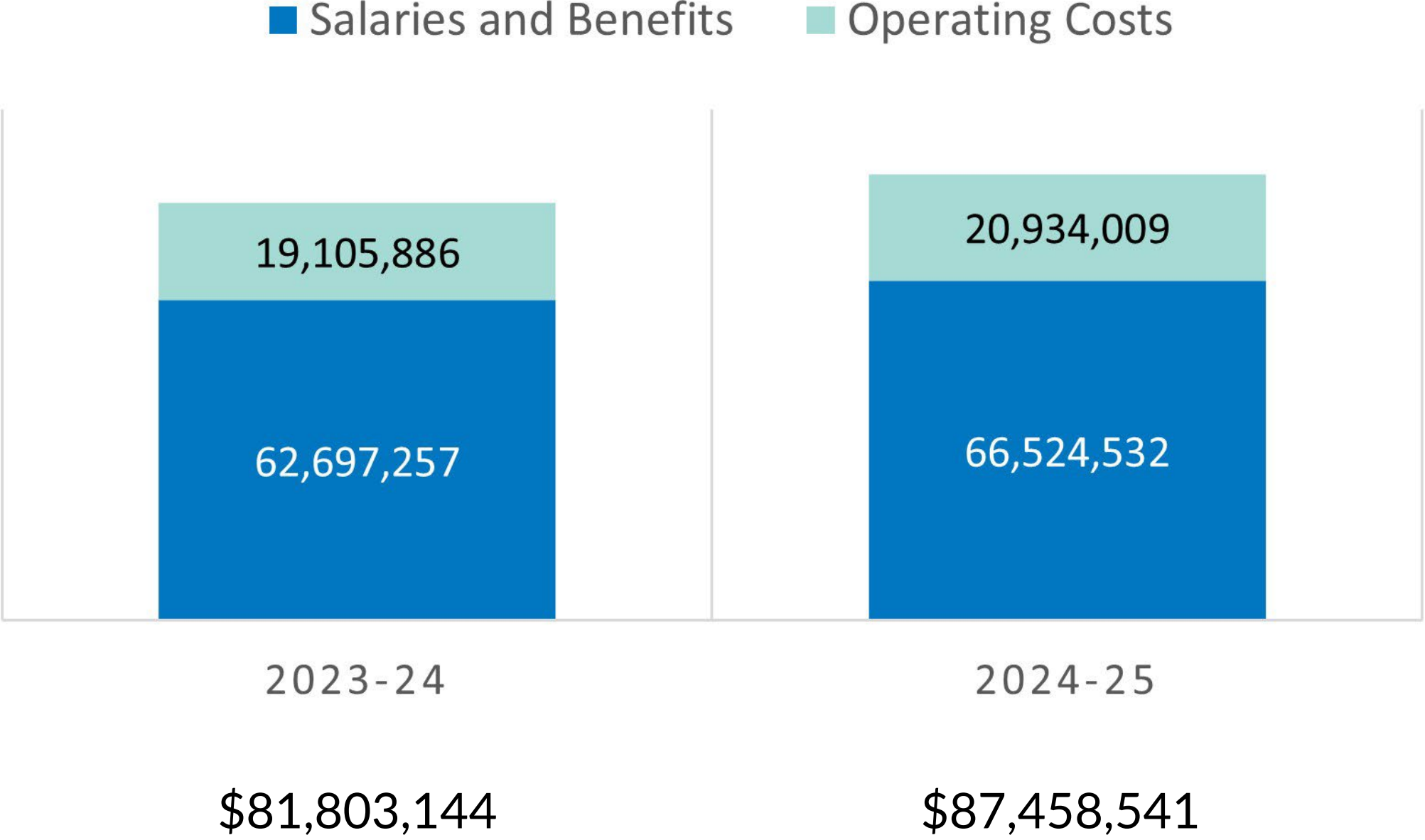
General Fund Revenues Year-Over-Year Comparison



REVENUES OVER TIME



General Fund Expenditures Year-Over-Year Comparison



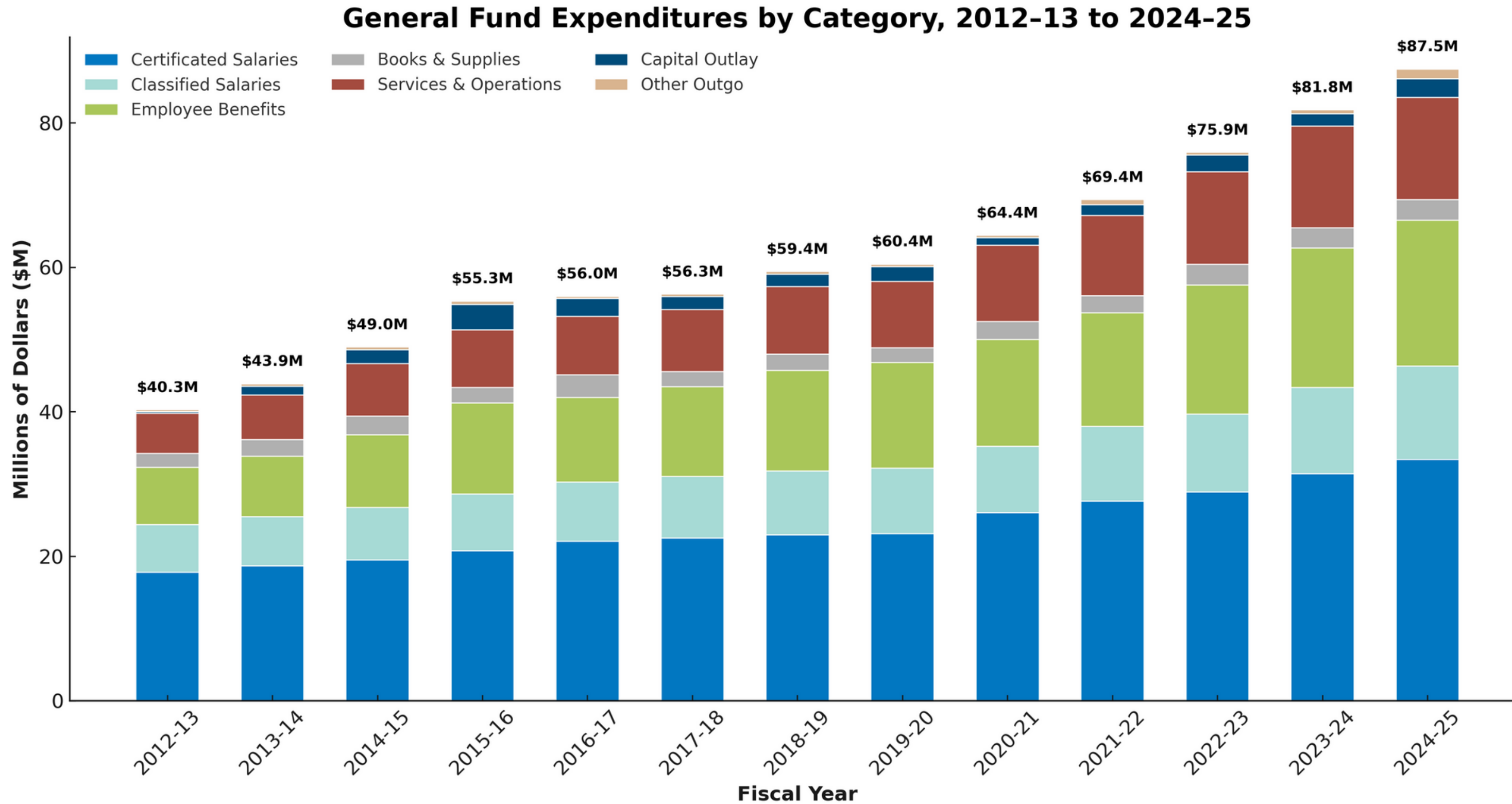
Salaries and Benefits

2023-24: \$62,697,257
 2024-25: \$66,524,532
Increase: +\$3,827,275 (+6.1%)

Operating Costs

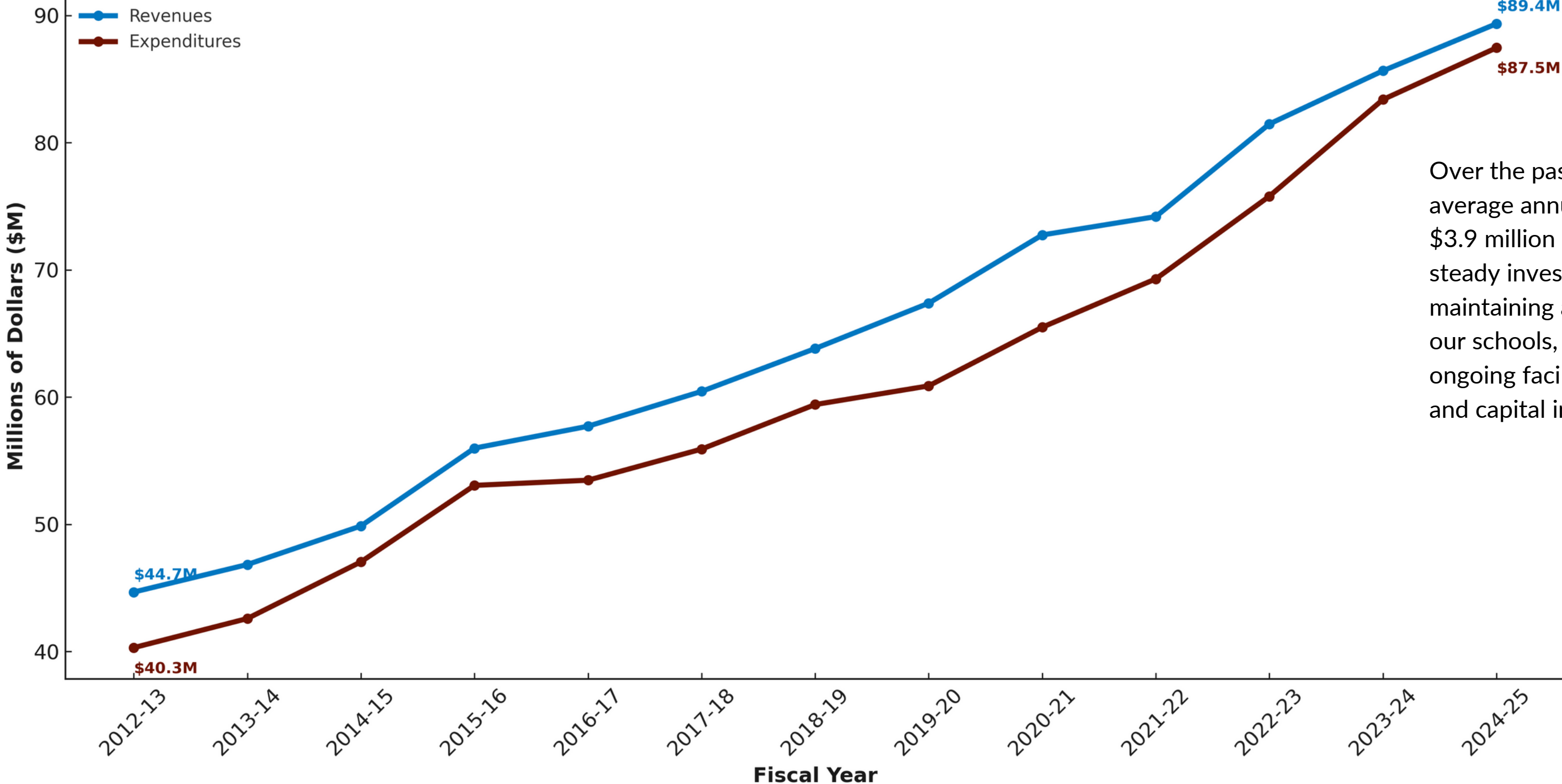
2023-24: \$19,105,886
 2024-25: \$20,934,009
Increase: +\$1,828,123 (+9.6%)

EXPENDITURES OVER TIME



BALANCED GROWTH OVER TIME

General Fund Revenues vs. Expenditures, 2012-13 through 2024-25



Over the past 13 years, an average annual surplus of \$3.9 million has supported steady investments in maintaining and improving our schools, including ongoing facility projects and capital improvements.

GENERAL FUND BALANCE

Components of Ending Fund Balance	Amount
Nonspendable - Revolving Cash	50,000
Nonspendable - Prepaid Expenditures	21,008
Restricted	4,407,804
Committed	1,010,151
Assigned	15,142,365
Unassigned - Reserve for Economic Uncertainty	4,500,000
Total	25,131,328



Other Assignments represent amounts intended for specific purposes but not yet restricted or committed by Board action.

Funds provide flexibility for the District to plan for future needs (e.g., one-time facility projects, textbooks, or emerging priorities).

ALL FUNDS SUMMARY


FUND	Beginning Fund Balance (7/01/2024)	Revenues & Transfers In	Expenditures & Transfers Out	Net Increase (Decrease)	Ending Fund Balance (6/30/2025)
01 GENERAL FUND	25,608,150	89,381,719	89,858,541	(476,822)	25,131,328
11 ADULT EDUCATION	20,878	138,846	130,285	8,561	29,439
12 CHILD DEVELOPMENT	17,542	678,296	534,338	143,958	161,500
13 CAFETERIA	222,387	1,550,597	1,498,578	52,019	274,406
17 SPECIAL RESERVE FOR OTHER THAN CAPITAL OUTLAY	21,742,076	1,248,378	-	1,248,378	22,990,454
25 CAPITAL FACILITIES	305,675	151,982	208,389	(56,407)	249,268
4040 FACILITY REPAIR & REPLACEMENT PROGRAM (FRRP)	418,363	959,616	417,202	542,414	960,778
4041 VISTA ALISO PROPERTY RESERVE	4,230,013	242,893	-	242,893	4,472,906
4042 CAPITAL IMPROVEMENT PLAN (CIP)	4,559,914	1,465,918	1,579,509	(113,591)	4,446,323
ALL FUNDS	57,124,997	95,818,246	94,226,842	1,591,403	58,716,401

NEXT STEPS


Board approval of the Unaudited Actuals
Financial Report



Financial data will be submitted to
CDE by October 15th



Eide Bailly CPAs will begin fieldwork
audit on November 10th



In January, Eide Bailly will report audit results and
financial statements to the Board of Education