

CARROLL INDEPENDENT SCHOOL DISTRICT



Total Debt Service Schedule

June 30, 2025
(After 2025 Defeasance)



Lewis A. Wilks
US Capital Advisors LLC
4444 Westheimer, Suite G500
Houston, Texas 77027
888-601-8722; 713-366-0592 Telephone

Carroll ISD**Series 2009A
New Money Debt Service (Build America Bonds)**

					Build America Bond's Estimated Federal Funding on Interest @ 35%
Date	Principal	Interest	Total	Total Annual D/S	
8/15/2025	\$ -	\$ 1,158,262.98	\$ 1,158,262.98	\$ -	405,392.04
2/15/2026	2,860,000.00	1,158,262.98	4,018,262.98	5,176,525.96	405,392.04
8/15/2026	-	1,059,950.48	1,059,950.48	-	370,982.67
2/15/2027	3,065,000.00	1,059,950.48	4,124,950.48	5,184,900.96	370,982.67
8/15/2027	-	954,591.10	954,591.10	-	334,106.89
2/15/2028	3,285,000.00	954,591.10	4,239,591.10	5,194,182.20	334,106.89
8/15/2028	-	841,669.23	841,669.23	-	294,584.23
2/15/2029	3,515,000.00	841,669.23	4,356,669.23	5,198,338.46	294,584.23
8/15/2029	-	720,841.10	720,841.10	-	252,294.39
2/15/2030	3,765,000.00	720,841.10	4,485,841.10	5,206,682.20	252,294.39
8/15/2030	-	595,165.40	595,165.40	-	208,307.89
2/15/2031	4,020,000.00	595,165.40	4,615,165.40	5,210,330.80	208,307.89
8/15/2031	-	460,977.80	460,977.80	-	161,342.23
2/15/2032	4,300,000.00	460,977.80	4,760,977.80	5,221,955.60	161,342.23
8/15/2032	-	317,443.80	317,443.80	-	111,105.33
2/15/2033	4,595,000.00	317,443.80	4,912,443.80	5,229,887.60	111,105.33
8/15/2033	-	164,062.70	164,062.70	-	57,421.95
2/15/2034	4,915,000.00	164,062.70	5,079,062.70	5,243,125.40	57,421.95
Total	\$ 34,320,000.00	\$ 12,545,929.18	\$ 46,865,929.18	\$ 46,865,929.18	\$ 4,391,075.21

Carroll ISD

Series 2009D QSCB
New Money Debt Service

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ 550,000.00	\$ 1,650.00	\$ 551,650.00	\$ -
2/15/2026	-	825.00	825.00	552,475.00
8/15/2026	550,000.00	825.00	550,825.00	-
2/15/2027	-	-	-	550,825.00
Total	\$ 1,100,000.00	\$ 3,300.00	\$ 1,103,300.00	\$ 1,103,300.00

Carroll ISD

Series 2010A New Money Debt Service (Build America Bonds)

					Build America Bond's Estimated Federal Funding on Interest @ 35%	
Date	Principal	Interest	Total	Total Annual D/S		
8/15/2025	\$ -	\$ 762,929.75	\$ 762,929.75	\$ -	\$	267,025.41
2/15/2026	2,560,000.00	762,929.75	3,322,929.75	4,085,859.50		267,025.41
8/15/2026	-	700,952.15	700,952.15	-		245,333.25
2/15/2027	2,645,000.00	700,952.15	3,345,952.15	4,046,904.30		245,333.25
8/15/2027	-	635,594.20	635,594.20	-		222,457.97
2/15/2028	2,730,000.00	635,594.20	3,365,594.20	4,001,188.40		222,457.97
8/15/2028	-	566,770.90	566,770.90	-		198,369.82
2/15/2029	2,825,000.00	566,770.90	3,391,770.90	3,958,541.80		198,369.82
8/15/2029	-	494,846.40	494,846.40	-		173,196.24
2/15/2030	2,920,000.00	494,846.40	3,414,846.40	3,909,692.80		173,196.24
8/15/2030	-	419,773.20	419,773.20	-		146,920.62
2/15/2031	3,020,000.00	419,773.20	3,439,773.20	3,859,546.40		146,920.62
8/15/2031	-	341,374.00	341,374.00	-		119,480.90
2/15/2032	3,125,000.00	341,374.00	3,466,374.00	3,807,748.00		119,480.90
8/15/2032	-	260,249.00	260,249.00	-		91,087.15
2/15/2033	3,230,000.00	260,249.00	3,490,249.00	3,750,498.00		91,087.15
8/15/2033	-	176,398.20	176,398.20	-		61,739.37
2/15/2034	3,340,000.00	176,398.20	3,516,398.20	3,692,796.40		61,739.37
8/15/2034	-	89,691.80	89,691.80	-		31,392.13
2/15/2035	3,455,000.00	89,691.80	3,544,691.80	3,634,383.60		31,392.13
Total	\$ 29,850,000.00	\$ 8,897,159.20	\$ 38,747,159.20	\$ 38,747,159.20	\$	3,740,364.41

Carroll ISD

Series 2010C New Money Debt Service (Build America Bonds)

Date	Principal	Interest	Total	Total Annual D/S	Build America Bond's Estimated Federal Funding on Interest @ 35%	
8/15/2025	\$ -	\$ 476,478.75	\$ 476,478.75	\$ -	\$	166,767.56
2/15/2026	600,000.00	476,478.75	1,076,478.75	1,552,957.50		166,767.56
8/15/2026	-	456,078.75	456,078.75	-		159,627.56
2/15/2027	1,100,000.00	456,078.75	1,556,078.75	2,012,157.50		159,627.56
8/15/2027	-	418,678.75	418,678.75	-		146,537.56
2/15/2028	1,175,000.00	418,678.75	1,593,678.75	2,012,357.50		146,537.56
8/15/2028	-	378,728.75	378,728.75	-		132,555.06
2/15/2029	1,260,000.00	378,728.75	1,638,728.75	2,017,457.50		132,555.06
8/15/2029	-	335,888.75	335,888.75	-		117,561.06
2/15/2030	1,350,000.00	335,888.75	1,685,888.75	2,021,777.50		117,561.06
8/15/2030	-	289,988.75	289,988.75	-		101,496.06
2/15/2031	1,445,000.00	289,988.75	1,734,988.75	2,024,977.50		101,496.06
8/15/2031	-	239,775.00	239,775.00	-		83,921.25
2/15/2032	1,550,000.00	239,775.00	1,789,775.00	2,029,550.00		83,921.25
8/15/2032	-	185,912.50	185,912.50	-		65,069.38
2/15/2033	1,660,000.00	185,912.50	1,845,912.50	2,031,825.00		65,069.38
8/15/2033	-	128,227.50	128,227.50	-		44,879.63
2/15/2034	1,780,000.00	128,227.50	1,908,227.50	2,036,455.00		44,879.63
8/15/2034	-	66,372.50	66,372.50	-		23,230.38
2/15/2035	1,910,000.00	66,372.50	1,976,372.50	2,042,745.00		23,230.38
Total	\$ 13,830,000.00	\$ 5,952,260.00	\$ 19,782,260.00	\$ 19,782,260.00	\$	2,083,291.00

Carroll ISD

Series 2015A U/L Tax Refunding Bonds

Date	Principal	Interest	Total D/S	Total Annual D/S
8/15/2025	\$ -	\$ 9,200.00	\$ 9,200.00	\$ -
2/15/2026	215,000.00	9,200.00	224,200.00	233,400.00
8/15/2026	-	5,975.00	5,975.00	-
2/15/2027	225,000.00	5,975.00	230,975.00	236,950.00
8/15/2027	-	3,162.50	3,162.50	-
2/15/2028	230,000.00	3,162.50	233,162.50	236,325.00
Total	\$ 670,000.00	\$ 36,675.00	\$ 706,675.00	\$ 706,675.00

Carroll ISD**Series 2015B
U/L Tax Refunding Bonds**

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ -	\$ 44,925.00	\$ 44,925.00	\$ -
2/15/2026	970,000.00	44,925.00	1,014,925.00	1,059,850.00
8/15/2026	-	30,375.00	30,375.00	-
2/15/2027	970,000.00	30,375.00	1,000,375.00	1,030,750.00
8/15/2027	-	15,825.00	15,825.00	-
2/15/2028	230,000.00	15,825.00	245,825.00	261,650.00
8/15/2028	-	12,375.00	12,375.00	-
2/15/2029	225,000.00	12,375.00	237,375.00	249,750.00
8/15/2029	-	9,000.00	9,000.00	-
2/15/2030	215,000.00	9,000.00	224,000.00	233,000.00
8/15/2030	-	5,775.00	5,775.00	-
2/15/2031	200,000.00	5,775.00	205,775.00	211,550.00
8/15/2031	-	2,775.00	2,775.00	-
2/15/2032	95,000.00	2,775.00	97,775.00	100,550.00
8/15/2032	-	1,350.00	1,350.00	-
2/15/2033	90,000.00	1,350.00	91,350.00	92,700.00
Total	\$ 2,995,000.00	\$ 244,800.00	\$ 3,239,800.00	\$ 3,239,800.00

Carroll ISD

Series 2016A
U/L Tax Refunding Bonds

Date					Total
	Principal	Interest	Total	Annual D/S	
8/15/2025	\$ -	\$ 27,400.00	\$ 27,400.00	\$ -	
2/15/2026	1,370,000.00	27,400.00	1,397,400.00	1,424,800.00	
Total	\$ 1,370,000.00	\$ 54,800.00	\$ 1,424,800.00	\$ 1,424,800.00	

Carroll ISD**Series 2016C
U/L Tax Refunding Bonds**

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ -	\$ 29,831.25	\$ 29,831.25	\$ -
2/15/2026	-	29,831.25	29,831.25	59,662.50
8/15/2026	-	29,831.25	29,831.25	-
2/15/2027	-	29,831.25	29,831.25	59,662.50
8/15/2027	-	29,831.25	29,831.25	-
2/15/2028	205,000.00	29,831.25	234,831.25	264,662.50
8/15/2028	-	25,731.25	25,731.25	-
2/15/2029	210,000.00	25,731.25	235,731.25	261,462.50
8/15/2029	-	21,531.25	21,531.25	-
2/15/2030	225,000.00	21,531.25	246,531.25	268,062.50
8/15/2030	-	18,156.25	18,156.25	-
2/15/2031	225,000.00	18,156.25	243,156.25	261,312.50
8/15/2031	-	14,781.25	14,781.25	-
2/15/2032	235,000.00	14,781.25	249,781.25	264,562.50
8/15/2032	-	11,256.25	11,256.25	-
2/15/2033	240,000.00	11,256.25	251,256.25	262,512.50
8/15/2033	-	7,656.25	7,656.25	-
2/15/2034	250,000.00	7,656.25	257,656.25	265,312.50
8/15/2034	-	3,906.25	3,906.25	-
2/15/2035	250,000.00	3,906.25	253,906.25	257,812.50
Total	\$ 1,840,000.00	\$ 385,025.00	\$ 2,225,025.00	\$ 2,225,025.00

Carroll ISD**Series 2017
U/L Tax School Building Bonds**

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ -	\$ 1,038,115.63	\$ 1,038,115.63	\$ -
2/15/2026	1,260,000.00	1,038,115.63	2,298,115.63	3,336,231.25
8/15/2026	-	1,006,615.63	1,006,615.63	-
2/15/2027	1,500,000.00	1,006,615.63	2,506,615.63	3,513,231.25
8/15/2027	-	969,115.63	969,115.63	-
2/15/2028	3,095,000.00	969,115.63	4,064,115.63	5,033,231.25
8/15/2028	-	891,740.63	891,740.63	-
2/15/2029	3,255,000.00	891,740.63	4,146,740.63	5,038,481.25
8/15/2029	-	810,365.63	810,365.63	-
2/15/2030	3,400,000.00	810,365.63	4,210,365.63	5,020,731.25
8/15/2030	-	742,365.63	742,365.63	-
2/15/2031	3,540,000.00	742,365.63	4,282,365.63	5,024,731.25
8/15/2031	-	671,565.63	671,565.63	-
2/15/2032	3,665,000.00	671,565.63	4,336,565.63	5,008,131.25
8/15/2032	-	616,590.63	616,590.63	-
2/15/2033	3,780,000.00	616,590.63	4,396,590.63	5,013,181.25
8/15/2033	-	559,890.63	559,890.63	-
2/15/2034	3,895,000.00	559,890.63	4,454,890.63	5,014,781.25
8/15/2034	-	501,465.63	501,465.63	-
2/15/2035	4,010,000.00	501,465.63	4,511,465.63	5,012,931.25
8/15/2035	-	441,315.63	441,315.63	-
2/15/2036	4,135,000.00	441,315.63	4,576,315.63	5,017,631.25
8/15/2036	-	379,290.63	379,290.63	-
2/15/2037	4,260,000.00	379,290.63	4,639,290.63	5,018,581.25
8/15/2037	-	315,390.63	315,390.63	-
2/15/2038	4,390,000.00	315,390.63	4,705,390.63	5,020,781.25
8/15/2038	-	246,796.88	246,796.88	-
2/15/2039	4,530,000.00	246,796.88	4,776,796.88	5,023,593.75
8/15/2039	-	176,015.63	176,015.63	-
2/15/2040	4,675,000.00	176,015.63	4,851,015.63	5,027,031.25
8/15/2040	-	102,968.75	102,968.75	-
2/15/2041	4,825,000.00	102,968.75	4,927,968.75	5,030,937.50
8/15/2041	-	27,578.13	27,578.13	-
2/15/2042	1,765,000.00	27,578.13	1,792,578.13	1,820,156.25
Total	\$ 59,980,000.00	\$ 18,994,375.00	\$ 78,974,375.00	\$ 78,974,375.00

Carroll ISD**Series 2018
U/L Tax School Building Bonds**

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ -	\$ 497,025.00	\$ 497,025.00	\$ -
2/15/2026	710,000.00	497,025.00	1,207,025.00	1,704,050.00
8/15/2026	-	479,275.00	479,275.00	-
2/15/2027	835,000.00	479,275.00	1,314,275.00	1,793,550.00
8/15/2027	-	458,400.00	458,400.00	-
2/15/2028	2,190,000.00	458,400.00	2,648,400.00	3,106,800.00
8/15/2028	-	403,650.00	403,650.00	-
2/15/2029	2,465,000.00	403,650.00	2,868,650.00	3,272,300.00
8/15/2029	-	366,675.00	366,675.00	-
2/15/2030	2,545,000.00	366,675.00	2,911,675.00	3,278,350.00
8/15/2030	-	326,909.38	326,909.38	-
2/15/2031	3,000,000.00	326,909.38	3,326,909.38	3,653,818.75
8/15/2031	-	278,159.38	278,159.38	-
2/15/2032	2,145,000.00	278,159.38	2,423,159.38	2,701,318.75
8/15/2032	-	243,303.13	243,303.13	-
2/15/2033	2,230,000.00	243,303.13	2,473,303.13	2,716,606.25
8/15/2033	-	205,671.88	205,671.88	-
2/15/2034	2,320,000.00	205,671.88	2,525,671.88	2,731,343.75
8/15/2034	-	165,071.88	165,071.88	-
2/15/2035	2,415,000.00	165,071.88	2,580,071.88	2,745,143.75
8/15/2035	-	125,828.13	125,828.13	-
2/15/2036	2,515,000.00	125,828.13	2,640,828.13	2,766,656.25
8/15/2036	-	83,387.50	83,387.50	-
2/15/2037	2,615,000.00	83,387.50	2,698,387.50	2,781,775.00
8/15/2037	-	37,625.00	37,625.00	-
2/15/2038	2,150,000.00	37,625.00	2,187,625.00	2,225,250.00
Total	\$ 28,135,000.00	\$ 7,341,962.50	\$ 35,476,962.50	\$ 35,476,962.50

Carroll ISD**Series 2019
U/L Tax Refunding Bonds**

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ -	\$ 58,100.00	\$ 58,100.00	\$ -
2/15/2026	1,970,000.00	58,100.00	2,028,100.00	2,086,200.00
8/15/2026	-	8,850.00	8,850.00	-
2/15/2027	75,000.00	8,850.00	83,850.00	92,700.00
8/15/2027	-	6,975.00	6,975.00	-
2/15/2028	90,000.00	6,975.00	96,975.00	103,950.00
8/15/2028	-	4,725.00	4,725.00	-
2/15/2029	130,000.00	4,725.00	134,725.00	139,450.00
8/15/2029	-	2,775.00	2,775.00	-
2/15/2030	185,000.00	2,775.00	187,775.00	190,550.00
Total	\$ 2,450,000.00	\$ 162,850.00	\$ 2,612,850.00	\$ 2,612,850.00

Carroll ISD**Series 2019A****U/L Tax School Building and Refunding Bonds**

Date	Principal	Interest	Total	Total Annual D/S
8/15/2025	\$ -	\$ 603,806.25	\$ 603,806.25	\$ -
2/15/2026	1,760,000.00	603,806.25	2,363,806.25	2,967,612.50
8/15/2026	-	559,806.25	559,806.25	-
2/15/2027	1,870,000.00	559,806.25	2,429,806.25	2,989,612.50
8/15/2027	-	513,056.25	513,056.25	-
2/15/2028	1,935,000.00	513,056.25	2,448,056.25	2,961,112.50
8/15/2028	-	464,681.25	464,681.25	-
2/15/2029	-	464,681.25	464,681.25	929,362.50
8/15/2029	-	464,681.25	464,681.25	-
2/15/2030	-	464,681.25	464,681.25	929,362.50
8/15/2030	-	464,681.25	464,681.25	-
2/15/2031	1,740,000.00	464,681.25	2,204,681.25	2,669,362.50
8/15/2031	-	444,018.75	444,018.75	-
2/15/2032	2,230,000.00	444,018.75	2,674,018.75	3,118,037.50
8/15/2032	-	416,143.75	416,143.75	-
2/15/2033	2,305,000.00	416,143.75	2,721,143.75	3,137,287.50
8/15/2033	-	385,890.63	385,890.63	-
2/15/2034	2,160,000.00	385,890.63	2,545,890.63	2,931,781.25
8/15/2034	-	357,540.63	357,540.63	-
2/15/2035	2,220,000.00	357,540.63	2,577,540.63	2,935,081.25
8/15/2035	-	327,015.63	327,015.63	-
2/15/2036	2,285,000.00	327,015.63	2,612,015.63	2,939,031.25
8/15/2036	-	295,596.88	295,596.88	-
2/15/2037	2,345,000.00	295,596.88	2,640,596.88	2,936,193.75
8/15/2037	-	263,353.13	263,353.13	-
2/15/2038	2,410,000.00	263,353.13	2,673,353.13	2,936,706.25
8/15/2038	-	230,215.63	230,215.63	-
2/15/2039	2,480,000.00	230,215.63	2,710,215.63	2,940,431.25
8/15/2039	-	194,565.63	194,565.63	-
2/15/2040	2,555,000.00	194,565.63	2,749,565.63	2,944,131.25
8/15/2040	-	157,837.50	157,837.50	-
2/15/2041	2,625,000.00	157,837.50	2,782,837.50	2,940,675.00
8/15/2041	-	120,103.13	120,103.13	-
2/15/2042	2,705,000.00	120,103.13	2,825,103.13	2,945,206.25
8/15/2042	-	81,218.75	81,218.75	-
2/15/2043	2,785,000.00	81,218.75	2,866,218.75	2,947,437.50
8/15/2043	-	41,184.38	41,184.38	-
2/15/2044	2,865,000.00	41,184.38	2,906,184.38	2,947,368.75
Total	\$ 39,275,000.00	\$ 12,770,793.75	\$ 52,045,793.75	\$ 52,045,793.75

Carroll ISD

Combined Semi Annual Debt Service

Date	Principal ^(a)	Interest	Total	Total Annual D/S ^(b)	
8/15/2025	\$ 550,000.00	\$ 4,707,724.61	\$ 5,257,724.61	\$ -	
2/15/2026	14,275,000.00	4,706,899.61	18,981,899.61	24,239,624.21	6/30/2026
8/15/2026	550,000.00	4,338,534.51	4,888,534.51	-	
2/15/2027	12,285,000.00	4,337,709.51	16,622,709.51	21,511,244.01	6/30/2027
8/15/2027	-	4,005,229.68	4,005,229.68	-	
2/15/2028	15,165,000.00	4,005,229.68	19,170,229.68	23,175,459.35	6/30/2028
8/15/2028	-	3,590,072.01	3,590,072.01	-	
2/15/2029	13,885,000.00	3,590,072.01	17,475,072.01	21,065,144.01	6/30/2029
8/15/2029	-	3,226,604.38	3,226,604.38	-	
2/15/2030	14,605,000.00	3,226,604.38	17,831,604.38	21,058,208.75	6/30/2030
8/15/2030	-	2,862,814.85	2,862,814.85	-	
2/15/2031	17,190,000.00	2,862,814.85	20,052,814.85	22,915,629.70	6/30/2031
8/15/2031	-	2,453,426.80	2,453,426.80	-	
2/15/2032	17,345,000.00	2,453,426.80	19,798,426.80	22,251,853.60	6/30/2032
8/15/2032	-	2,052,249.05	2,052,249.05	-	
2/15/2033	18,130,000.00	2,052,249.05	20,182,249.05	22,234,498.10	6/30/2033
8/15/2033	-	1,627,797.78	1,627,797.78	-	
2/15/2034	18,660,000.00	1,627,797.78	20,287,797.78	21,915,595.55	6/30/2034
8/15/2034	-	1,184,048.68	1,184,048.68	-	
2/15/2035	14,260,000.00	1,184,048.68	15,444,048.68	16,628,097.35	6/30/2035
8/15/2035	-	894,159.38	894,159.38	-	
2/15/2036	8,935,000.00	894,159.38	9,829,159.38	10,723,318.75	6/30/2036
8/15/2036	-	758,275.00	758,275.00	-	
2/15/2037	9,220,000.00	758,275.00	9,978,275.00	10,736,550.00	6/30/2037
8/15/2037	-	616,368.75	616,368.75	-	
2/15/2038	8,950,000.00	616,368.75	9,566,368.75	10,182,737.50	6/30/2038
8/15/2038	-	477,012.50	477,012.50	-	
2/15/2039	7,010,000.00	477,012.50	7,487,012.50	7,964,025.00	6/30/2039
8/15/2039	-	370,581.25	370,581.25	-	
2/15/2040	7,230,000.00	370,581.25	7,600,581.25	7,971,162.50	6/30/2040
8/15/2040	-	260,806.25	260,806.25	-	
2/15/2041	7,450,000.00	260,806.25	7,710,806.25	7,971,612.50	6/30/2041
8/15/2041	-	147,681.25	147,681.25	-	
2/15/2042	4,470,000.00	147,681.25	4,617,681.25	4,765,362.50	6/30/2042
8/15/2042	-	81,218.75	81,218.75	-	
2/15/2043	2,785,000.00	81,218.75	2,866,218.75	2,947,437.50	6/30/2043
8/15/2043	-	41,184.38	41,184.38	-	
2/15/2044	2,865,000.00	41,184.38	2,906,184.38	2,947,368.75	6/30/2044
Total	\$ 215,815,000.00	\$ 67,389,929.63	\$ 283,204,929.63	\$ 283,204,929.63	

^(a) Includes amortization of the Series 2009 QSCBs.

^(b) Total debt service does not include any federal subsidy on the Bonds.

Carroll ISD

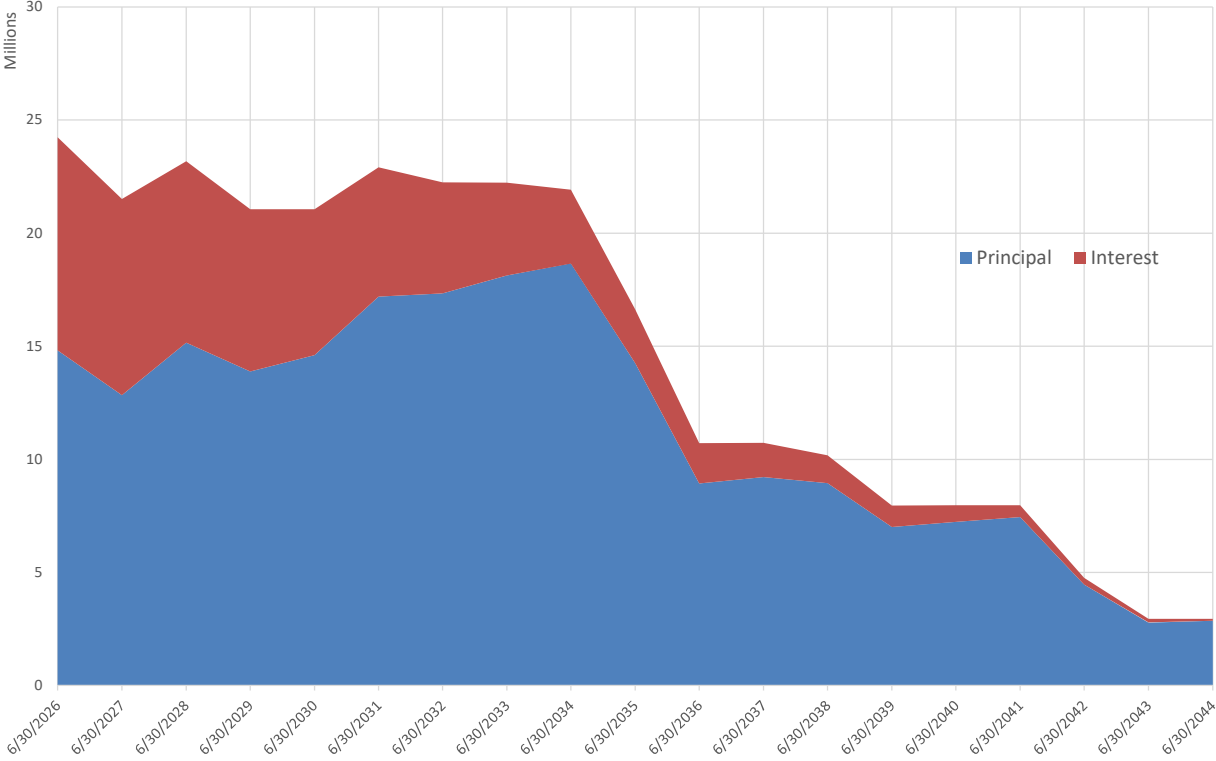
Combined Annual Debt Service

Date	Principal		Interest		Total
					Annual D/S ^(b)
6/30/2026	\$	14,825,000.00	\$	9,414,624.21	\$ 24,239,624.21
6/30/2027		12,835,000.00		8,676,244.01	21,511,244.01
6/30/2028		15,165,000.00		8,010,459.35	23,175,459.35
6/30/2029		13,885,000.00		7,180,144.01	21,065,144.01
6/30/2030		14,605,000.00		6,453,208.75	21,058,208.75
6/30/2031		17,190,000.00		5,725,629.70	22,915,629.70
6/30/2032		17,345,000.00		4,906,853.60	22,251,853.60
6/30/2033		18,130,000.00		4,104,498.10	22,234,498.10
6/30/2034		18,660,000.00		3,255,595.55	21,915,595.55
6/30/2035		14,260,000.00		2,368,097.35	16,628,097.35
6/30/2036		8,935,000.00		1,788,318.75	10,723,318.75
6/30/2037		9,220,000.00		1,516,550.00	10,736,550.00
6/30/2038		8,950,000.00		1,232,737.50	10,182,737.50
6/30/2039		7,010,000.00		954,025.00	7,964,025.00
6/30/2040		7,230,000.00		741,162.50	7,971,162.50
6/30/2041		7,450,000.00		521,612.50	7,971,612.50
6/30/2042		4,470,000.00		295,362.50	4,765,362.50
6/30/2043		2,785,000.00		162,437.50	2,947,437.50
6/30/2044		2,865,000.00		82,368.75	2,947,368.75
Total	\$	215,815,000.00 ^(a)	\$	67,389,929.63	\$ 283,204,929.63

^(a) Includes amortization of the Series 2009 QSCBs.

^(b) Total debt service does not include any federal subsidy on the Bonds.

Annual Debt Service



Carroll ISD

Build America Bond's Estimated Federal Funding on Interest

Date	Series 2009A BABs		Series 2010A BABs		Series 2010C BABs		Estimated Total	Estimated Total
	Estimated Federal		Estimated Federal		Estimated Federal		Federal Subsidy	Federal Subsidy (Annual)
	Funding on Interest @ 35%		Funding on Interest @ 35%		Funding on Interest @ 35%			
8/15/2025	\$	405,392.04	\$	267,025.41	\$	166,767.56	\$ 839,185.02	\$ -
2/15/2026		405,392.04		267,025.41		166,767.56	839,185.02	1,678,370.03
8/15/2026		370,982.67		245,333.25		159,627.56	775,943.48	-
2/15/2027		370,982.67		245,333.25		159,627.56	775,943.48	1,551,886.96
8/15/2027		334,106.89		222,457.97		146,537.56	703,102.42	-
2/15/2028		334,106.89		222,457.97		146,537.56	703,102.42	1,406,204.84
8/15/2028		294,584.23		198,369.82		132,555.06	625,509.11	-
2/15/2029		294,584.23		198,369.82		132,555.06	625,509.11	1,251,018.23
8/15/2029		252,294.39		173,196.24		117,561.06	543,051.69	-
2/15/2030		252,294.39		173,196.24		117,561.06	543,051.69	1,086,103.38
8/15/2030		208,307.89		146,920.62		101,496.06	456,724.57	-
2/15/2031		208,307.89		146,920.62		101,496.06	456,724.57	913,449.15
8/15/2031		161,342.23		119,480.90		83,921.25	364,744.38	-
2/15/2032		161,342.23		119,480.90		83,921.25	364,744.38	729,488.76
8/15/2032		111,105.33		91,087.15		65,069.38	267,261.86	-
2/15/2033		111,105.33		91,087.15		65,069.38	267,261.86	534,523.71
8/15/2033		57,421.95		61,739.37		44,879.63	164,040.94	-
2/15/2034		57,421.95		61,739.37		44,879.63	164,040.94	328,081.88
8/15/2034		-		31,392.13		23,230.38	54,622.51	-
2/15/2035		-		31,392.13		23,230.38	54,622.51	109,245.01
Total	\$	4,391,075.21	\$	3,114,005.72	\$	2,083,291.00	\$ 9,588,371.93	\$ 9,588,371.93

Carroll Independent School District

Callable Bonds

(6/30/25)

<u>Title</u>	<u>Issue Date</u>	<u>Amount Outstanding</u>	<u>Amount Callable</u>	<u>Call Date</u>	<u>Final Maturity</u>
U/L Tax Sch Bldg Bds Taxable Ser 2009A (Build America Bds)	08/01/2009	\$ 34,320,000	\$ 34,320,000	Currently Callable	02/15/2034
U/L Tax Qualified School Construction Bonds, Taxable Ser 2009D (Tax Credit Bds) ^(a)	12/01/2009	1,100,000		Non-Callable	08/15/2026
U/L Tax Sch Bldg Bds Taxable Ser 2010A (Build America Bds)	10/01/2010	29,850,000	29,850,000	Currently Callable	02/15/2035
U/L Tax Sch Bldg Bds Taxable Ser 2010C (Build America Bds)	12/01/2010	13,830,000	13,830,000	Currently Callable	02/15/2035
U/L Tax Ref Bds Ser 2015B	06/01/2015	2,995,000	2,995,000	02/15/2025	02/15/2033
U/L Tax Ref Bds Ser 2015A	06/01/2015	670,000	670,000	02/15/2025	02/15/2028
U/L Tax Ref Bds Ser 2016A	01/01/2016	1,370,000	1,370,000	02/15/2025	02/15/2026
U/L Tax Ref Bds Ser 2016C	11/01/2016	1,840,000	1,840,000	02/15/2026	02/15/2035
U/L Tax Sch Bldg Bds Ser 2017	09/01/2017	59,980,000	57,220,000	02/15/2027	02/15/2042
U/L Tax Sch Bldg Bds Ser 2018	10/01/2018	28,135,000	26,590,000	02/15/2027	02/15/2038
U/L Tax Ref Bds Ser 2019	02/01/2019	2,450,000	315,000	02/15/2028	02/15/2030
U/L Tax Sch Bldg & Ref Bds Ser 2019A	12/01/2019	39,275,000	33,710,000	02/15/2029	02/15/2044
		<u>\$ 215,815,000</u>	<u>\$ 202,710,000</u>		

(a) Amount outstanding represents the balance to be deposited to the Cumulative Sinking Fund per the sinking fund requirements.

Carroll Independent School District

Refunding Bond Transactions - Bonds Refunded

(6/30/25)

Outstanding Refunding Bonds

U/L Tax Ref Bds Ser 2015B
U/L Tax Ref Bds Ser 2015A
U/L Tax Ref Bds Ser 2016A
U/L Tax Ref Bds Ser 2016C
U/L Tax Ref Bds Ser 2019
U/L Tax Sch Bldg & Ref Bds Ser 2019A

<u>Issue Date</u>	<u>Amount Outstanding</u>	<u>Bond Series Refunded</u>
06/01/2015	2,995,000	2006B
06/01/2015	670,000	2006A
01/01/2016	1,370,000	2006B & 2006C
11/01/2016	1,840,000	2008
02/01/2019	2,450,000	2009C
12/01/2019	39,275,000	2011 *
	<u>\$ 48,600,000</u>	

* Series 2019A Refunded \$2,200,000 of Series 2011 and included \$56,125,000 of new money bonds.