

ANNUAL BUDGET

of the

LEBANON R-III SCHOOL DISTRICT

for the

2025-26 FISCAL YEAR

Prepared by:
Dr. David Schmitz - Superintendent
Adam Dameron - Chief Financial Officer/Chief Operations Officer

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Missouri School District 053-113 – Laclede County, Missouri
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A MESSAGE FROM THE SUPERINTENDENT

August 12, 2025

TO: Board of Education Members

FROM: Dr. David Schmitz, Superintendent of Schools
Mr. Adam Dameron, Chief Financial Officer/Chief Operations Officer

SUBJECT: Budget Message, Lebanon R-3 School
District Budget for Year 2025-26

The FY 2025-26 budget was a collaborative process beginning in January 2025. The process engaged all levels of District staff including teachers, principals, departmental leaders, central office staff, and members of the Board of Education. Directed by the Board goal to operate in an efficient and effective manner with District resources, the FY 2025-26 budget was developed using key priorities as a guide. The following priorities guided budget development:

- Support high quality instructional programming PK-12
- Promote salary growth in all pay categories, seeking to recruit and retain high quality staff
- Pursue a sustainable maintenance program targeting critical needs with a proactive and preventative maintenance approach
- Reduce the average age of the District bus fleet through annual purchases
- Stabilize the District's fund balances with the intent to strengthen fund balances, maintaining 20% through 2026 and beyond

District leaders engaged in critical analysis of needs within academic services, human resources, and operations to maximize the efficient and effective use of District resources.

Local funding levels have improved significantly due to the passage of Proposition Lebanon Schools, a $0.90 operating levy issue on the August 7, 2018 ballot. The levy increase was phased in over three years ($0.30 in 2018, $0.30 in 2019, and $0.30 in 2020). This has generated approximately $2.7 million in annual additional funding for operational expenses.

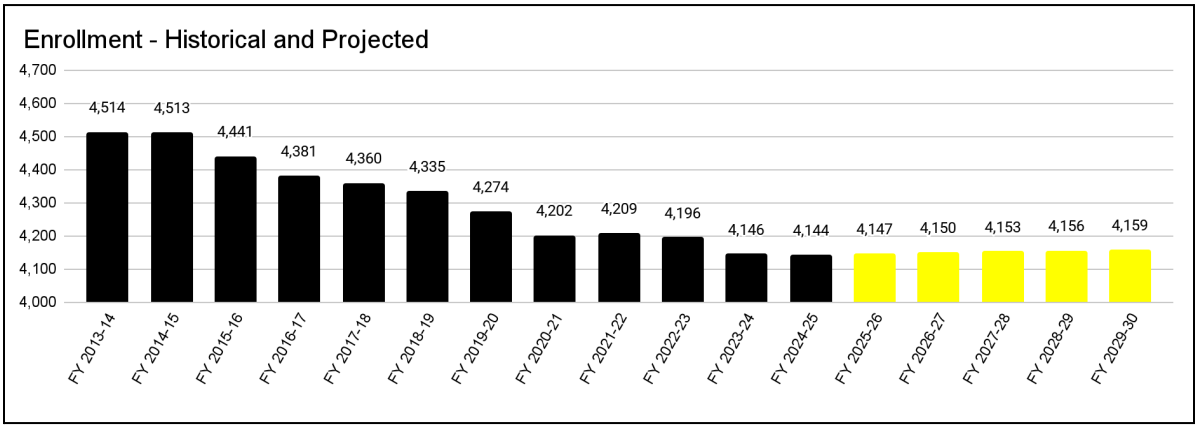
There are four goals of Proposition Lebanon Schools:

- All kids will graduate with a clear plan for their future
- All staff pay will be competitive with area schools and industry within the next five years (2019-24)
- The average age of all buses will be 10 years or less in the next 10 years (2019-29)
- A sustainable, ongoing maintenance cycle will be established to address critical facility needs such as aging roofs, HVAC systems, and parking lots

The FY 2025-26 expenditure budget has been created with these four goals in mind. Adjustments to staff pay include a 1.5% cost of living allowance and a step advancement for all eligible employees, with appropriate salary schedules receiving a market adjustment as appropriate. The average age of the bus fleet will be lower with the purchase of four new buses in FY 2025-26. Facility improvement projects include roof repair at Hillcrest Education Center, a roof analysis of all buildings, and new asphalt at Boswell Elementary and the bus depot.

State funding is closely linked to enrollment and attendance rates. Student enrollment is a factor that continues to require careful monitoring. The District's enrollment peaked at just under 4,600 students in 2008, prior to falling by approximately 200 students during the recession in that year. It rebounded moderately through 2015, but declined over the next six years before stabilizing in 2022. The District's population is impacted significantly by local manufacturing, which is strong and showing growth. The administration anticipates enrollment numbers will grow in alignment with the growth of local industry. Enrollment will have a significant impact on state revenue projections and could jeopardize key priorities if the District sees any further decline. Additionally, student attendance rates (ADA) impact funding via the state funding formula, using the highest ADA of the current or two prior years for funding calculations. The District's formula allocation will be calculated on the highest ADA from FY 2023-24, FY 2024-25, or estimated ADA for FY 2025-26. Recent Missouri legislation, particularly Senate Bill 727, has significantly changed how state funding for public schools is calculated. Historically based solely on student attendance, the new model introduces a blended approach that incorporates both attendance and enrollment figures, referred to as "weighted average daily attendance" (WADA) and "weighted membership." Beginning in fiscal year 2026, the formula will gradually shift each year, increasing the percentage of funding based on enrollment until it reaches a 50/50 split between attendance and enrollment by fiscal year 2030. This change aims to stabilize funding for schools by reducing the financial impact of chronic absenteeism and ensuring schools are funded more consistently based on the students they serve.

Attendance rates were negatively impacted by the pandemic and have not yet returned to pre-pandemic levels. Conservative projections for revenues have been utilized in response to the current enrollment and ADA trends.



The District's budget has been impacted by unprecedented resource allocations over a five year period following the COVID pandemic in 2020. Allocations included the CARES Act and three iterations of the Elementary and Secondary Schools Education Relief (ESSER) acts. The state funding allocations were strengthened by additional pandemic related federal funding in the state's general operating budget that permitted the state budget to fully fund transportation and to reinstate funding for the career ladder program in FY 2022-23. The state has continued to fund its portion of transportation and the career ladder program each year since FY 2022-23 and will continue funding in FY 2025-26.

Missouri Senate Bill 190 (SB190) was signed into law in 2023. SB190 enables senior citizens to apply annually for a tax credit essentially to freeze the real property taxes on their home. The impact of SB190 on the District for the 2024 tax year was a loss of $11,273 in local revenue. The effects of SB190 will continue to be closely monitored each year.

State funding levels via the state adequacy target (SAT) are estimated to increase from $6,760 to $7,145 in FY 2025-26. This will be the second consecutive year the SAT has increased after five consecutive years with no increase. However, projections indicate the SAT will be static as the state develops a new funding formula over the next several years. The free and reduced lunch weighting threshold decreased from 30.95% in FY 2023-24 to 16.73% in FY 2024-25 and will remain at 16.73% for FY 2025-26. This has provided additional funding allocated to the District by the state, but future funding will be dependent on the capacity of the state's general revenue to meet allocation demands.

The District remains committed to the key priorities of Proposition Lebanon Schools. Advancements in staff pay have outpaced revenue growth in the short term, leading to a forecast and planned five year period of deficit spending. A balanced approach to aggressive improvements to staff pay coupled with conservative budgeting practices have been applied in anticipation of a fiscal correction in the economy within the next five years coupled with legislative initiatives that may impact both state and local funding levels

Local revenue remains a critical component of the Lebanon R-3 Schools operating budget. The District's long-range financial planning has historically been built on the expectation of steady growth in assessed property values (AV) that aligns with increases in the Consumer Price Index (CPI), with adjustments occurring in reassessment years. As 2025 is a reassessment year, the results carry particular importance for the District's financial outlook.

In advance of the 2025 assessment year, the Laclede County Assessor's Office was directed by the Missouri State Tax Commission to bring assessed values into compliance with state requirements, which mandate that assessments fall between 90% and 110% of market value. Prior to this directive, AV growth had been minimal, with only a 1.1% increase in 2023 and a 1.24% increase in 2024,yielding a total increase of just 2.34% over two years. This fell far short of the 9.9% CPI growth during the same period. In the past 10 reassessment cycles over 20 years, only four reassessments have met or exceeded the CPI (2005-25).

This disconnect between AV growth and the CPI has strained both short-term and long-term revenue streams for the District. Local revenue projections had been built on the assumption that AV growth would more closely align with inflation. The slower growth resulted in property tax collections being approximately $1 million lower annually than they would have been had assessments kept pace. This revenue gap has persisted over time, compounding funding challenges for the District as operational costs continued to rise.

To address this discrepancy, the State Tax Commission required the Laclede County Assessor to adjust values accordingly. This resulted in a 9.60% increase in assessed valuation for 2025, beginning a process toward compliance. However, this significant increase activated provisions of the Hancock Amendment, causing a rollback in the District's operating levy ceiling to $3.4980. This reduction to the operating levy and corresponding loss of revenue is expected to contribute to a drop in fund balances below 20% for FY26.

The District made several financial commitments following the successful passage of Proposition Lebanon Schools in 2018, when voters approved a $0.90 operating levy increase. That increase has supported several key investments, including:

- Substantial increases in staff salaries and benefits ($15 million annually)
- Replacement and upgrades of the bus fleet ($100,000 annually)
- Expanded preventative maintenance and building upkeep ($250,000 annually)

Despite careful financial planning, fluctuations in assessed valuation growth and levy rollback requirements under the Hancock Amendment have caused projected revenue growth to lag behind planned expenditures.

Looking ahead, the Board of Education may need to consider options to increase operating revenue to support District priorities and commitments to the community. Such options will be evaluated in the coming years as part of the District’s continued commitment to fiscal responsibility and the provision of quality educational services.

The proposed budget reflects conservative estimations of revenue and expenditures that align with the required operations and goals of the District for FY 2025-26. The budget serves as a guide to manage and direct the District’s financial resources in light of the intended goals. Close adherence by District staff coupled with ongoing review and amendment by the Board of Education will be essential as financial expectations and/or goals change during the course of the fiscal year.

The following is a summary of the highlights of the 2025-2026 school budget:

EXECUTIVE SUMMARY

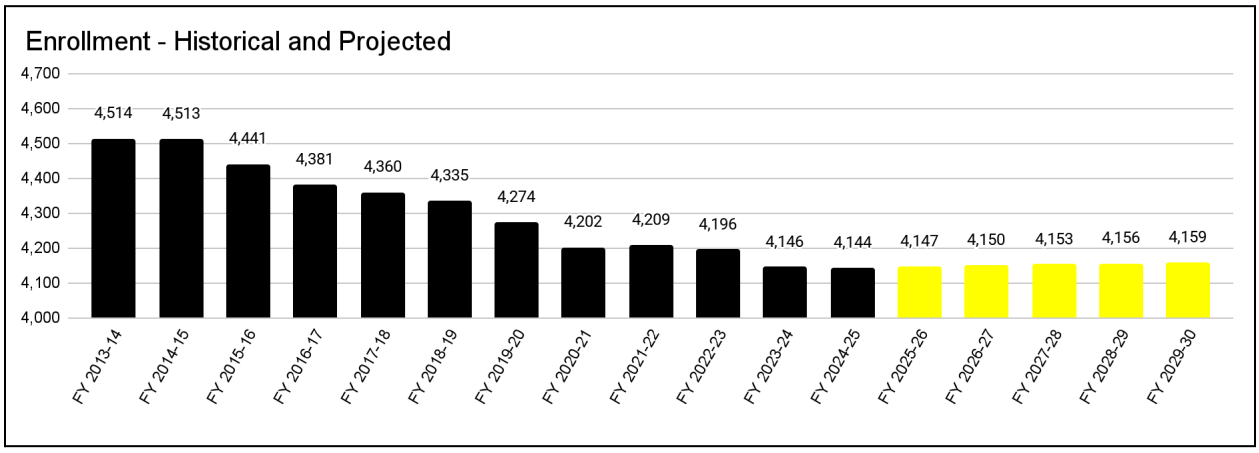


Executive Summary

The following document represents the Annual Budget for the Lebanon R-III School District for the 2025-26 fiscal year. It is the District's responsibility to publish and disseminate budget information to the Board of Education and the local community. This budget was developed over a period of six months with input from staff, administration, and the Board. The purpose of this document is to provide useful information concerning the historical and current financial status of the District.

District Overview

The Lebanon Public School District provides education for approximately 4,500 students in Preschool through 12th grade. The District covers 282 square miles. The boundaries of the District encompass the city of Lebanon, Missouri. The District saw enrollment decline for six years beginning in fiscal year 2014-15 before stabilizing in fiscal year 2021-22. Since that time, the enrollment has been steady, and a slight increase is projected year over year through fiscal year 2028-29.



Board of Education

Charlie Darnell	President
Amy Waterman	Vice-President
Nicole Walters	Treasurer
Merri Hess	Member
Krissy Jackson	Member
Lauren Jackson	Member
Mary Russell	Member

District Administration

Dr. David Schmitz	Superintendent
Dr. Holly Schrage	Assistant Superintendent-Quality Learning & Experiences
Dr. Jeremy Brownfield	Assistant Superintendent-Human Services & Quality Improvement
Dr. Nick Cotta	Executive Director of Student Services
Adam Dameron	Chief Financial Officer/Chief Operations Officer
Sadie Chisum	Director of Communications

Mission Statement

Inspire a passion for learning through positive relationships, personalized experiences, and a focus on the future.

Vision Statement

An adaptive learning community that empowers all learners with the knowledge, skills, and dispositions to be ready for their futures.

Strategic Plan – 2023-2028

Focus Area 1: Student Success

Goal 1: Empower all learners with the knowledge, skills, and dispositions required for their future success.

1. Engage PLC structures and processes at all levels to promote growth and/or increase proficiency for all students.
2. Facilitate on-going curricular systems that engage all stakeholders.
3. Promote and nurture LR3 skills and dispositions at all levels.

Goal 2: Engage learners in exploration, discovery, and the pursuit of their passions and interests.

1. Implement a system for all students to explore, discover, and pursue their passions and interests.
2. Empower student ownership to ensure all learners pursue a clear plan for their future.

Goal 3: Ensure all students have equitable access to experiences that promote academic achievement and personal growth.

1. Provide equitable access to resources to support the physical, emotional, and educational needs of all students.
2. Maximize community and global partnerships to promote academic achievement and personal growth.

Focus Area 2: Stakeholder Focus

Goal 1: Foster an adaptive learning community where all teachers, leaders, and support staff are effective and inspire a passion for learning.

1. Foster a positive culture and climate that supports our adaptive learning community.
2. Build capacity in all staff through high impact professional learning aligned with District priorities.
3. Enhance processes to recruit, hire, and retain quality staff.

Focus Area 3: Operational Efficiency

Goal 1: Pursue financial sustainability by evaluating all revenue streams, identifying needs, and prioritizing resources.

1. Implement a fiscal management plan for all departments that maintain priorities of Proposition Lebanon Schools.
2. Engage in long range planning for efficiency and sustainability.

Goal 2: Foster a culture of safety and security within the District.

1. Maximize physical and emotional safety of stakeholders in the school setting.

Facilities

The District's facilities currently include the following: Early Education Center (Pre-K), Esther Elementary (K-1), Maplecrest Elementary (2-3), Boswell Elementary (4-5), Lebanon Middle School (6-8), Lebanon High School (9-12), Lebanon Technology and Career Center, and Hillcrest Education Center. In addition to these school buildings, the District owns three support facilities that provide administrative and operational services.

Personnel Resources

Personnel costs account for approximately 78% of the District's operating expenditures. To provide support for the students, the District employees over 700 teachers, staff, support personnel, and administrators. Student to staff ratios are evaluated each year to maintain District and State guidelines.

Performance Results

The District has several programs in place to improve, enhance, and monitor student performance:

- The Comprehensive School Improvement Plan is an ongoing written document that directs the District's overall improvement of its educational programs and services.
- The Missouri School Improvement Program is the pathway by which the State Board of Education and the Department of Elementary and Secondary Education fulfill their responsibility to classify and accredit school districts in the state of Missouri, as well as ensure that school improvement within each district and on a statewide basis is promoted.



Budget Overview

The budget's development, implementation, and maintenance is a year-round process. Each month a report is presented to the Board on revenues and expenditures for the current year. Budget amendments are presented for approval as necessary throughout the year.

Budget Development Calendar

The budget development process begins in January and continues through June when the Board approves the budget. A budget calendar is used to present various parts of the budget to the Board each month. By May, the entire budget has been presented and discussed.

Month	Budget Development Process	Presentation to Board of Education
January	● Board discusses current and future financial positions of the district ● Executive Leadership Team members meet with direct reports for preliminary budget discussions	Long range budget
February	● Preliminary budgets are established for the next fiscal year for all funds ● Salary and benefit projections/scenarios are created ● Meetings are held with principals and directors to discuss next year's budget needs	Debt Service budget
March	● Principals and directors are asked to prioritize budget requests for next year ● Budget requests are sent to Chief Financial Officer ● Current year's budget is reviewed and amendments are made if necessary	Bond Fund budget
April	● Initial revenue projections for the next year are presented ● Board is asked to approve staffing requests for the next year	Salary and Benefits budget
May	● Revenue projections are finalized ● Final recommendations and changes are made	Purchased Services and Supply budgets
June	● Review of every line item is completed for accuracy	Final budget for approval on or before June 30th

Fund Accounting

The District accounts for revenues and expenditures in six specific funds:

Governmental -	General/Incidental Fund
	Special/Teachers Fund
	Debt Service Fund
	Capital Projects Fund
	Bond Fund
Fiduciary -	GO CAPS Fund

Operating Funds - Only the General, Teachers, and Capital Outlay Funds allow the District flexibility to control expenditures. As a result, much of the District's focus is on these "Operating" funds.

Proposition Lebanon Schools

In August 2018, voters approved Proposition Lebanon Schools, which was a $0.90 operating levy increase, implemented over three years ($0.30 in FY 2018-19, $0.30 in FY 2019-20, and $.30 in FY 2020-21), to provide additional operating funds to address salaries, buses and facilities. The four goals of Proposition Lebanon Schools were:

- All kids will graduate with a clear plan for their future.
- All staff pay will be competitive with area schools and industry within five years (by FY 2023-24).
- The average age of all buses will be 10 years or less in 10 years (by FY 2028-29).
- A sustainable, ongoing maintenance cycle will be established to address critical facility needs such as aging roofs, HVAC systems, and parking lots.

Budget Considerations for 2025-2026

In developing the new budget, a variety of considerations impact the final product. The following items help the District attain state goals and objectives:

- An operating levy of $3.4980 ($0.1384 less than FY 2024-25 due to Hancock Amendment) and an assessed valuation of $429,562,287 (9.60% increase) were used to calculate local revenues. The increase in assessed valuation is expected to provide $652,952 in new revenue for FY 2025-26.
- An anticipated increase in the State Adequacy Target (SAT) from $6,750 to $7,145 is estimated to provide $2,080,923 in new revenue for FY 2025-26.
- The Classroom Trust Fund is anticipated to decrease from $621 per Average Daily Attendance (ADA) to $576 per ADA. This decrease is estimated to reduce revenue by $164,263 for FY 2025-26.
- Proposition C (Sales Tax) revenue is anticipated to decrease from $1,514 per Weighted Average Daily Attendance (WADA) to $1,495 per WADA. Although the amount per

WADA is decreasing, a change in the per WADA calculation that will now include 10% membership will result in an increase of $213,216 in new revenue for FY 2025-26.

- The State is expected to fund its 60% portion of salary for the Career Ladder Program in FY 2025-26. The District provides the remaining 40% of salary and 100% of retirement and Medicare costs. Career Ladder expenditures are estimated to remain flat compared to FY 2024-25.

- The State is expected to fund its 75% reimbursement for Transportation related costs for FY 2025-26. This is not an increase, but level funding compared to FY 2024-25.

- The FY 2025-26 budget includes a salary step advancement for all eligible employees and a 1.5% cost of living allowance (COLA) for all employees. Market adjustments have been made to schedules that require an additional increase to remain competitive with comparable school districts and the Missouri minimum wage increase to $15.00 per hour effective January 1, 2026.

- Additional salary adjustments were given to District employees who earned advanced degrees.

- The District will add two additional Early Childhood classrooms for FY 2025-26. It is anticipated that the costs will be reimbursed by the State in the amount of $240,000.



Revenue Budget

Fund	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
General	$29,168,094	$27,909,131	$26,654,003	$30,640,499	$26,898,941	$27,571,415	$28,260,703	$28,967,222
Special Revenue	25,830,507	26,945,957	30,692,709	28,017,053	34,573,784	35,438,130	36,324,084	37,232,184
Capital Projects	2,015,102	4,962,081	5,996,476	504,347	815,399	835,784	856,679	878,096
Total Operating	$57,013,703	$59,817,169	$63,343,188	$59,161,899	$62,288,124	$63,845,329	$65,441,466	$67,077,502
Debt Service	13,370,863	3,598,985	3,609,921	3,780,402	3,832,575	4,203,810	4,326,409	4,452,651
GO CAPS	220,927	248,997	248,997	216,844	257,768	264,212	270,818	277,589
Bond	0	0	31,546,987	14,051,118	600,000	0	0	0
Total Non-Operating	13,591,790	3,847,982	35,405,905	18,048,364	4,690,343	4,468,022	4,597,227	4,730,240
Total Revenues	**$70,605,493**	**$63,665,151**	**$98,749,093**	**$77,210,263**	**$66,978,467**	**$68,313,351**	**$70,038,693**	**$71,807,742**

This table compares the revenue budget by fund year over year. The major factors influencing the increase in revenue are an increase in state revenue and bond fund proceeds.

Expenditure Budget

Fund	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
General	$22,368,067	$24,516,334	$25,461,475	$27,462,308	$27,900,181	$28,585,224	$29,185,500	$29,915,156
Special Revenue	25,830,507	28,698,461	30,692,709	31,431,957	32,574,636	33,258,685	33,957,107	34,806,030
Capital Projects	2,069,176	9,998,447	8,891,298	2,959,260	2,091,838	2,135,767	2,180,620	2,235,136
Total Operating	$50,267,750	$63,213,242	$65,045,482	$61,853,525	$62,566,655	$63,979,676	$65,323,227	$66,956,322
Debt Service	13,294,446	3,275,666	11,850,850	3,168,447	4,080,791	4,151,125	4,214,675	4,277,775
GO CAPS	229,693	218,072	249,779	233,356	257,768	263,183	268,710	275,429
Bond	0	0	1,227,550	14,671,900	27,964,085	0	0	0
Total Non-Operating	13,524,139	3,493,738	13,328,179	18,073,703	32,302,644	4,414,308	4,483,385	4,553,204
Total Expenditures	**$63,791,889**	**$66,706,980**	**$78,373,661**	**$79,927,228**	**$94,869,299**	**$68,393,984**	**$69,806,612**	**$71,509,526**

This table compares the 2024-25 expenditure budget to the 2025-26 budget. The major factors influencing the increase in expenditures are staff salary improvements and bond fund expenditures.

REVENUE AND EXPENDITURE TRENDS AND PROJECTIONS

Property Taxes

Year	Market Value	Residential Assessed Value	Operating Tax Rate	Debt Service Tax Rate	Total Tax Rate	Property Tax Due	Cumulative Change
2025-26	$100,000	$19,000	$3.4980	$0.9670	$4.4650	$848.35	$166.25
2024-25	$100,000	$19,000	$3.6364	$0.8536	$4.4900	$853.10	$171.00
2023-24	$100,000	$19,000	$3.6437	$0.8463	$4.4900	$853.10	$171.00
2022-23	$100,000	$19,000	$3.6358	$0.8542	$4.4900	$853.10	$171.00
2021-22	$100,000	$19,000	$3.6344	$0.8556	$4.4900	$853.10	$171.00
2020-21	$100,000	$19,000	$3.7070	$0.7830	$4.4900	$853.10	$171.00
2019-20	$100,000	$19,000	$3.3500	$0.8400	$4.1900	$796.10	$114.00
2018-19	$100,000	$19,000	$3.0500	$0.8400	$3.8900	$739.10	$57.00
2017-18	$100,000	$19,000	$2.7500	$0.8400	$3.5900	$682.10	$0.00
2016-17	$100,000	$19,000	$2.7500	$0.8400	$3.5900	$682.10	$0.00

Bond Funds

In April 2014, voters approved the issuance of $32.5 million in bonds to construct a new middle school for sixth through eighth grade students. This increased the debt service levy by $0.37. The middle school opened in August 2016.

In April 2024, voters approved the issuance of $41.0 million in bonds to add eight classrooms at Maplecrest Elementary, six classrooms at Boswell Elementary, 20 classrooms and a lobby commons area at Lebanon High School, and innovative programming throughout the District. The sale of these bonds did not increase the total levy. The elementary projects are scheduled to be completed in August 2025. The high school project will be completed during the FY 2026-27 school year.

As of July 1, 2025, the District has outstanding bonds totaling $58,250,000. In 2025-26, the District will pay $4,077,790.97 in principal and interest payments.

Bond Issuance	Original Issue Amount	Outstanding Balance as of 6/30/24
Series 2017 (Ref 2016)	$8,660,000	$7,090,000
Series 2019	$3,825,000	$1,250,000
Series 2022 (Ref 2015	$9,110,000	$8,910,000
Series 2024	$29,705,000	$29,705,000
Series 2025	$11,295,000	$11,295,000
Total		**$58,250,000**

ORGANIZATIONAL SECTION



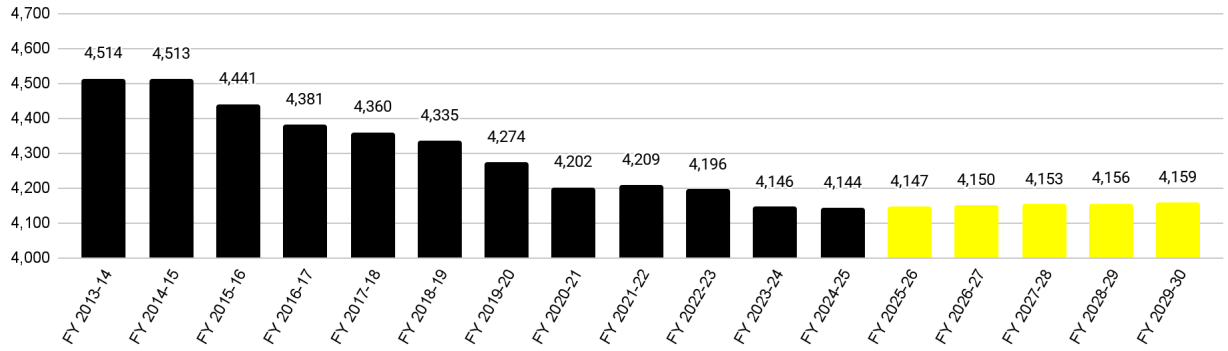
District Entity

The legal name for the District is Lebanon R-III School District, Laclede County, Missouri. The District was formed in 1870. The District is a legal body corporate and a political subdivision of the State of Missouri that may levy and collect taxes within the limitations of the Missouri state statutes.

Size and Scope

The Lebanon Public School District provides education for approximately 4,500 students in Preschool through 12th grade. The District covers 282 square miles. The boundaries of the District encompass the city of Lebanon, Missouri. The District saw enrollment decline for seven years beginning in fiscal year 2014-15 before stabilizing in fiscal year 2021-22. Since that time, the enrollment has been steady, and a slight increase is projected year over year through fiscal year 2028-29.

Enrollment - Historical and Projections



The District's facilities currently include the following: Early Education Center (Pre-K), Esther Elementary (K-1), Maplecrest Elementary (2-3), Boswell Elementary (4-5), Lebanon Middle School (6-8), Lebanon High School (9-12), Lebanon Technology and Career Center, and Hillcrest Education Center. In addition to these school buildings, the District owns three support facilities that provide administrative and operational services.

Personnel costs account for approximately 75% of the District's operating expenditures. To provide support for the students, the District employees over 700 teachers, staff, support personnel, and administrators.

Board of Education

Charlie Darnell	President
Amy Waterman	Vice-President
Nicole Walters	Treasurer
Merri Hess	Member
Krissy Jackson	Member
Lauren Jackson	Member
Mary Russell	Member

District Administration

Dr. David Schmitz	Superintendent
Dr. Holly Schrage	Assistant Superintendent-Quality Learning & Experiences
Dr. Jeremy Brownfield	Assistant Superintendent-Human Services & Quality Improvement
Dr. Nick Cotta	Executive Director of Student Services
Adam Dameron	Chief Financial Officer/Chief Operations Officer
Sadie Chisum	Director of Communications

Mission Statement

Inspire a passion for learning through positive relationships, personalized experiences, and a focus on the future.

Vision Statement

An adaptive learning community that empowers all learners with the knowledge, skills, and dispositions to be ready for their futures.

Strategic Plan – 2023-2028

<u>Focus Area 1: Student Success</u>
Goal 1: Empower all learners with the knowledge, skills, and dispositions required for their future success.

4. Engage PLC structures and processes at all levels to promote growth and/or increase proficiency for all students.
5. Facilitate on-going curricular systems that engage all stakeholders.
6. Promote and nurture LR3 skills and dispositions at all levels.

Goal 2: Engage learners in exploration, discovery, and the pursuit of their passions and interests.

3. Implement a system for all students to explore, discover, and pursue their passions and interests.
4. Empower student ownership to ensure all learners pursue a clear plan for their future.

Goal 3: Ensure all students have equitable access to experiences that promote academic achievement and personal growth.

3. Provide equitable access to resources to support the physical, emotional, and educational needs of all students.
4. Maximize community and global partnerships to promote academic achievement and personal growth.

Focus Area 2: Stakeholder Focus

Goal 1: Foster an adaptive learning community where all teachers, leaders, and support staff are effective and inspire a passion for learning.

1. Foster a positive culture and climate that supports our adaptive learning community.
2. Build capacity in all staff through high impact professional learning aligned with District priorities.
3. Enhance processes to recruit, hire, and retain quality staff.

Focus Area 3: Operational Efficiency

Goal 1: Pursue financial sustainability by evaluating all revenue streams, identifying needs, and prioritizing resources.

3. Implement a fiscal management plan for all departments that maintain priorities of Proposition Lebanon Schools.
4. Engage in long range planning for efficiency and sustainability.

Goal 2: Foster a culture of safety and security within the District.

Maximize physical and emotional safety of stakeholders in the school setting.

Reporting

Every school district within the state of Missouri is required to file an Annual Secretary of the Board Report (ASBR) with the Missouri Department of Elementary and Secondary Education (DESE) by August 15th of each year. The ASBR must be subsequently updated to agree to the final audited financial reports.

Every school district within the state of Missouri is required to file audited financial reports with DESE by December 31st of each year. The auditor's management letter and a copy of the board minutes indicating approval of the audit report must also be submitted to DESE when available.

The District is required to submit a data collection form and reporting package to the Federal Audit Clearinghouse at the U.S. Bureau of Census within the earlier of thirty days from receipt of the audit report or nine months after the end of the audit period. The reporting package consists of the complete audit and a summary schedule of prior audit findings and a corrective action plan for the current year audit.

Governance

The District is governed by a Board of Education composed of seven elected officials. Each member must be a voter of the District who has resided within the state for one year preceding an election or appointment and who is at least 24 years of age. All Board members hold their offices for three years until their successors are duly elected and qualified.

The role of the Board of Education is to exercise general supervision over the District and to ensure that the schools are maintained as provided by the state statutes, the rules and regulations of the Missouri State Board of Education and the Missouri Department of Elementary and Secondary Education, and the policies, rules, and regulations of the District. In addition, the Board is accountable to the electorate and is responsible for the educational needs and the imposed financial constraints of the District.

Measurement Basis of Accounting
The District uses the modified cash method in accounting for revenues and expenditures for both accounting and budgeting. This basis of accounting is used for all governmental type funds of the District. Revenues are recognized in the accounting period in which they are received. Expenditures are recognized in the accounting period in which they are paid.

Classification of Revenue and Expenditures

The Missouri Department of Elementary and Secondary Education has adopted a system of accounting for classification of revenue and expenditures based on generally accepted accounting principles. Revenues and expenditures are classified by a combination of three categories: fund, function, and object.

The fund code identifies the specific purpose of revenue or expenditure. Funds used include the following:

Fund 1 - General (Incidental) Fund
Fund 2 - Special Revenue (Teachers) Fund
Fund 3 - Debt Service Fund
Fund 4 - Capital Projects Fund
Fund 7 - Internal Service Fund

The revenue object code identifies the source of revenue and occupies the identical field in the code structure as the expenditure object codes. The revenue codes are, however, differentiated by the account classification code five (5) which precedes each revenue account while a six (6) precedes each expenditure object code. It may be noted that a revenue transaction will not have a function code; this field is zero filled or left blank.

The expenditure function code identifies the action or purpose for which a person or thing is used or exists. Expenditure functions include the activities or actions that are performed to accomplish the objectives of the District. The activities of the District are classified into five broad areas or functions: Instruction, Supporting Services, Operation of Non-Instructional Services, Facilities Acquisition/Construction Services, and Debt Service. Code numbers are used to further detail out these areas.

The expenditure object code identifies the service or commodity obtained such as salaries, supplies, or travel.

Annually the District is required to report to DESE revenue by object and expenditures by function and object. Accordingly, revenue and expenditures are presented in these formats in the following pages.

Revenue By Object Code

Local Revenue

5111 Current Taxes -Taxes on real and personal property within the district for the current year.

5112 Delinquent Taxes – Revenue from prior year real and personal property taxes.

5113 School District Trust Fund (Proposition C) – Amounts received from the state from a one cent state sales tax.

5114 Financial Institution Tax – Taxes levied on the intangible assets of financial institutions.

5115 M&M Surtax – Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants & manufacturing businesses' inventory tax.

5121 Regular Day School Tuition (K-12) from Individuals - Amounts received for over-age and non-legally assigned students attending regular-day school in the District.

5141 Earnings from Temporary Deposits – Interest earnings from all deposits and investments.

5151 Sales to Pupils – Reimbursable School Meals – Amounts received from pupils for the sale of reimbursable meals served under the National School Lunch Program and School Breakfast Programs and Special Milk Program milk sales and After-School Snack Program sales.

5165 Non-reimbursable Meal Sales – Non-Program Food – Amounts received from the sale of extra milk, a la carte, snack bar, extra entrée vending, banquets, etc.

5171 Admissions – Student Activities – Amounts received from patrons and students for a school-sponsored activity.

5174 Revenue from Enterprise Activities – Revenue from vending machines, soft drink machines, miscellaneous district petty cash funds and so on, not related to the regular food service program.

5191 Rentals - Revenue from rental of school facilities or other property owned by the school District.

5192 Gifts/Donations - Amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.

5198 Miscellaneous Local Revenue - All other revenues from local sources not covered by the above local revenue codes.

County Revenue

5211 Fines, Escheats, Etc. - Amounts received from the county school fund. All fines passing through the office of the Laclede County Clerk or Circuit Clerk.

5221 State Assessed Utilities - Amount derived from county average levy for school purposes, capital project purposes and other purposes (debt service) on the assessed valuation of railroad and utility properties as assessed by the state.

State Revenue

5311 Basic Formula – State Monies - Amounts received from the State Foundation Formula (the calculated apportionment amount plus or minus prior year corrections). Excludes Classroom Trust Fund and Federal Budget Stabilization Fund.

5312 Transportation - Amounts received from the state for transportation of school children.

5314 Early Childhood Special Education - Amounts received from the state to provide for early childhood special education programs (ECSE).

5317 Career Ladder/Excellence in Education Act - Amounts received from the state for the career ladder salary supplement.

5319 Basic Formula – Classroom Trust Fund – Amounts received from the gaming portion of funding for the State Foundation Formula.

5324 Educational Screening Program/PAT – Amounts received from the state for Early Childhood Screening or Parent Education programs per Sections 163.031 and 167.332, RSMo.

5332 Career Education – Amounts received from the state that represent reimbursement for career and technical education.

5333 Food Service – State – Amounts received for the State Payment for the school lunch program.

5341 Teacher Baseline Grant – Amounts received from the state for baseline educator salary.

5342 Evidence-Based Reading Grant – Amounts received from the Evidence-Based Reading Instruction Program Fund that represent reimbursement costs associated with reading assessments, designated reading programs, supplies, and other reading materials.

5369 Residential Placement/Excess Cost – Amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo (referred to as the Public Placement Fund).

5372 State Emergency Management Agency (SEMA) Funds – Amounts received from the state for the state match portion of a disaster assistance grant.

5381 High Need Fund – Special Education – Amounts received from the state as reimbursement for expenditures during the prior year made on behalf of a student with a disability whose special education costs exceed three times the District's current expenditure per average daily attendance as calculated from the District's Annual Secretary of the Board Report (ASBR) for the year in which the expenditures are claimed (see Section 162.974, RSMo).

5384 School Safety Grant – Amounts received from the state for school safety improvement and investments.

5397 Other State Revenue - Amounts received from state agencies not listed above (includes Grant for Dual Credit, Technology Training Support Grant, Disability Determinations, Local Records Preservation Grant, Wonder Years Grant, PDC, MSIP Reimbursement, Gold Star Schools, Teaching & Learning Scholarship Payments).

Federal Revenue

5412 Medicaid – Amounts received as a reimbursement for expenditures relating to direct services to eligible children and allowable administrative claiming.

5422 ARP – ESSER III - Amounts received through the Department of Elementary and Secondary Education funded from the American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund under the American Rescue Plan (ARP) Act of 2021, Public Law 117-2.

5423 CRRSA – ESSER II – Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER II funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021, Public Law 116-260.

5427 Perkins Basic Grant, Career Education – Allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

5437 IDEA Grants – Amounts received through special competitive grants or state initiatives from the Individuals with Disabilities Education Act (IDEA) set-aside funds.

5439 ARP – IDEA 611 Entitlement Funds – Entitlement amounts received through Section 2014 of the American Rescue Plan Act of 2021 and the Individuals with Disabilities Education Act (IDEA), authorized by section 611 of the IDEA for to provide special education and related services to children with disabilities aged three through twenty-one.

5441 IDEA Entitlement Funds, Part B IDEA – Entitlement amounts received through the Individuals with Disabilities Education Act (IDEA) grant for providing special education and related services to students with disabilities.

5442 Early Childhood Special Education – Federal – Amounts received through the state for early childhood special education programs (ECSE) (includes IDEA Part B and Section 619 grants).

5443 ARP – IDEA Early Childhood Special Education (ECSE) – Preschool Grants made available by Section 2014 of the American Rescue Place Act of 2021 and the Individuals with Disabilities Education Act (IDEA), authorized by Section 619 of IDEA to provide early childhood special education services for children with disabilities aged three through five.

5445 National School Lunch Program – Amounts received through the Department of Elementary and Secondary Education for the National School Lunch Program. Revenue received directly from the MO Department of Health for Child and Adult Care Food Program (CACFP) and Summer Food Service Program (SFSP) is reported in revenue code 5481.

5446 School Breakfast Program – Amounts received through the Department of Elementary and Secondary Education for the School Breakfast Program.

5448 After School Snack Program – Amounts received through the Department of Elementary and Secondary Education for the After-School Snack Program.

5451 Title I – ESEA – Amounts received through the state for Title I, Part A, Improving Basic Programs, Title I, 1003(a), School Improvement, Title I, Part D, Neglected or Delinquent to help educationally disadvantaged students meet high academic standards.

5459 21st Century Community Learning Center/Afterschool – Amounts received from the federal government through the state. Revenue may be received as competitive grants to provide students with academic enrichment opportunities designed to complement the regular school-day curriculum during hours outside of school (before or after school and/or summer). These centers also provide families of students enrolled with literacy and educational development opportunities.

5461 Title IV.A Student Support and Academic Enrichment – Amounts received through the state for improving students' academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology and digital literacy of all students.

5465 Title II, Part A&B, ESEA – Teacher & Principal Training and Recruitment – Amounts received through the state to improve student achievement consistent with the Missouri Learning Standards; improve the quality and effectiveness of teachers, principals, and other school leaders; increase the number of teachers, principals, and other school leaders who are effective in improving student academic achievement in schools; and provide low-income and minority students greater access to effective teachers, principals and other school leaders.

5492 Title V, Part B Rural Education Initiative – Amounts received directly from federal or from federal through the state to address the unique needs of rural school districts that receive federal Title program allocations in amounts too small to be effective in meeting their intended purposes.

5497 Other Federal Revenue - Amounts received from federal sources not listed above (includes Federal Charter School Program Grant, Community Service Grant, Refugee Children's Improvement Grant, Local Food for Schools Program and U.S. Treasury interest subsidy).

Other Revenue

5611 Sale of Bonds - Amounts received as principal from the sale of bonds.

5631 Net Insurance Recovery - Compensation or insurance recoveries for loss of school property above the cost of actual replacement or property not being replaced.

5641 Sale of School Buses - Amounts received from the sale of school buses.

5651 Sale of Other Property – Amounts received from the sale of equipment such as cafeteria or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.

5671 Capital Lease Proceeds – Proceeds from capital lease purchase (financed purchase) used to purchase a capital asset.

5811 Tuition From Other LEAs – Regular Term – Amounts received from other school districts for the regular school term.
5831 Contracted Educational Services - Amounts received from other school districts for contracted educational services. Includes amounts received as Local Tax Effort from another school district pursuant to Section 167.126.2 RSMo.

Expenditures By Function Code

The expenditure functions of the districts in the state of Missouri are categorized into five broad areas: Instruction, Support Services, Community Services, Facilities Acquisition and Construction, and Debt. Each of these categories is further classified into sub-functions based on schools, programs, services, and areas of responsibility.

1000 Instruction - Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type (graders, teaching machines, etc.) that assist in the instructional process.

2000 Support Services - Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

3000 Community Services - Activities concerned with providing community services to the community as a whole or for some segment of the community.

4000 Facilities Acquisition and Construction Services - Activities concerned with the acquisition of land and buildings; remodeling of buildings; construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to sites.

5000 Long and Short Term Debt - Activities servicing the debt of the District.

Expenditures By Object Code

6100 Salaries – Amounts paid to District employees who are in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the District's payroll.

6200 Employee Benefits – Amounts paid by the District on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided to obtain the desired result.

6400 Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

6500 Capital Outlay – Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

Fund Balance Policy

The Board of Education has set a goal to maintain a fund balance as of June 30th of each year of at least 20% of annual operational expenditures.

Budget Overview

The budget's development, implementation, and maintenance is a year-round process. Each month a report is presented to the Board on revenues and expenditures for the current year. Budget amendments are presented for approval as necessary throughout the year.

Budget Development Calendar

The budget development process begins in January and continues through June when the Board approves the budget. A budget calendar is used to present various parts of the budget to the Board each month. By May, the entire budget has been presented and discussed.

Month	Budget Development Process	Presentation to Board of Education
January	● Board discusses current and future financial positions of the district ● Executive Leadership Team members meet with direct reports for preliminary budget discussions	Long range budget
February	● Preliminary budgets are established for the next fiscal year for all funds ● Salary and benefit projections/scenarios are created ● Meetings are held with principals and directors to discuss next year's budget needs	Debt Service budget
March	● Principals and directors are asked to prioritize budget requests for next year ● Budget requests are sent to Chief Financial Officer ● Current year's budget is reviewed and amendments are made if necessary	Bond Fund budget
April	● Initial revenue projections for the next year are presented ● Board is asked to approve staffing requests for the next year	Salary and Benefits budget
May	● Revenue projections are finalized ● Final recommendations and changes are made	Purchased Services and Supply budgets
June	● Review of every line item is completed for accuracy	Final budget for approval on or before June 30th

Budget Administration and Management

The budget is monitored throughout the year with monthly presentations to the Board of Education and quarterly reviews with budget managers. Any adjustments or amendments are presented for Board approval.

FINANCIAL SECTION



Financial Section Overview

The Missouri Department of Elementary and Secondary Education (DESE) adopted a system of accounting for the classification of revenue and expenditures based on generally accepted accounting principles. Revenues and expenditures are classified by a combination of three dimensions: fund, function, and object. The revenue object code identifies the source of the revenue, such as local, county, state, or federal. The expenditure function code describes the action, purpose, or program for which activities are performed. The expenditure object code identifies the service or commodity obtained such as salaries, supplies, or travel.

Annually the District is required to report to the Missouri DESE on revenue by object and expenditures by function and object.

Significant Revenue Sources

Property Taxes – Funds derived from taxing the assessed values of real and personal property within the District based upon the authorized tax rate. The growth in property taxes has been budgeted at a 9.88% increase from what was received in the prior year.

Sales Taxes – Funds received from the state based upon the portion of the state sales taxes appropriated to school districts. Sales taxes have been budgeted at a 2.02% increase from what was received in the prior year.

Basic Formula – Funds received from the state based upon the State Foundation Formula. Inputting projected variables into the formula for 2025-26 resulted in an increase of 14.2% from what was received in the prior year.

Classroom Trust Fund – Funds received from the state based upon the State Foundation Formula attributed to gaming proceeds. Again, inputting projected variables into the formula for 2025-26 resulted in a decrease of -4.34% below what was received in the prior year.

Grants – Funds received from various local, state, and federal sources for projects or activities that have a defined scope of work or objectives. The District has received a number of federal and state grants over the last few years due to the Elementary and Secondary School Emergency Relief Act (ESSER).

Significant Expenditure Categories

Salaries – Amounts paid to employees for services rendered. The budgeted increase of 4.28% resulted from a 1.5% cost of living allowance, a salary step advancement for all eligible employees, and market adjustments.

Benefits – Amounts paid on behalf of employees for retirement, Medicare, medical insurance, workers compensation, and unemployment compensation. Rates for employer paid medical insurance and benefits associated with increased salaries for a total categorical increase of 3.79% for 2025-26 in this category.

Purchased Services – Services that are professional and technical in nature. These expenditures are budgeted to decrease by -3.5% over last year’s budget.

Supplies and Materials – Expenditures for all supplies for the District. Overall supply costs are expected to remain relatively flat over the prior year.

Capital Outlay – Expenditures for the acquisition of fixed assets or additions to fixed assets including land, buildings, and major equipment. The increase of 74.5% is primarily due to construction projects at Maplecrest Elementary, Boswell Elementary, Lebanon High School, and the Robert W. Plaster Center for Student Success. These projects were approved with the passage of Proposition 4 in April 2024.

Other – Expenditures for the principal, interest, and fees of bond funds and lease purchase agreements. This category is budgeted to increase by 19.3% for scheduled principal and interest payments on bond funds, bus leases, and chromebook leases.

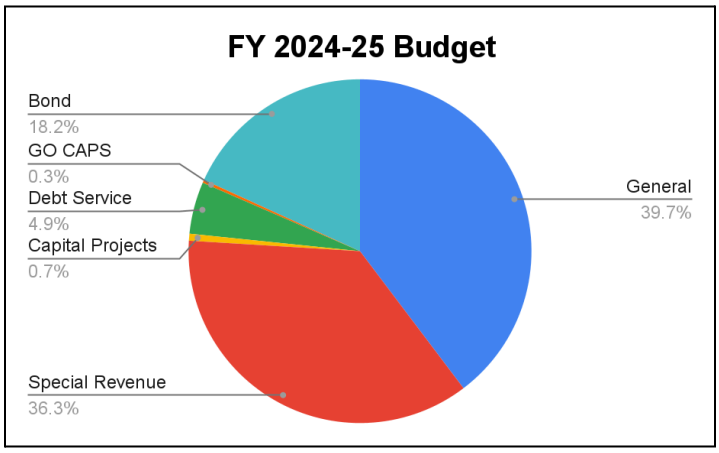


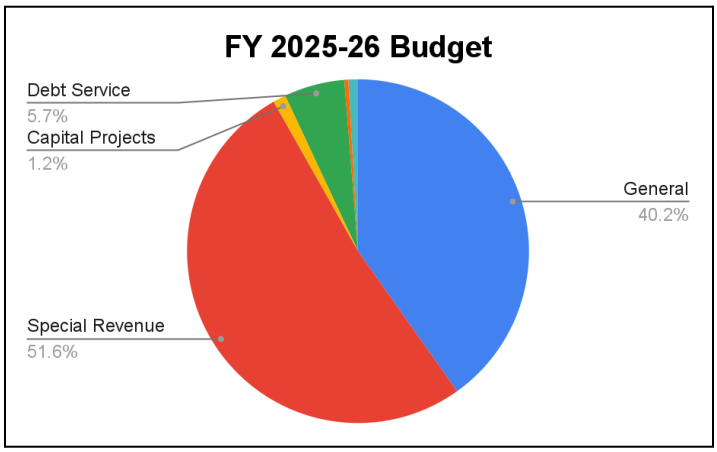
Revenues and Expenditures by Fund - All Funds

Revenues:	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
General	$29,168,094	$27,909,131	$26,654,003	$30,640,499	$26,898,941	$27,571,415	$28,260,703	$28,967,222
Special Revenue	25,830,507	26,945,957	30,692,709	28,017,053	34,573,784	35,438,130	36,324,084	37,232,184
Capital Projects	2,015,102	4,962,081	5,996,476	504,347	815,399	835,784	856,679	878,096
Total Operating	$57,013,703	$59,817,169	$63,343,188	$59,161,899	$62,288,124	$63,845,329	$65,441,466	$67,077,502
Debt Service	13,370,863	3,598,985	3,609,921	3,780,402	3,832,575	4,203,810	4,326,409	4,452,651
GO CAPS	220,927	248,997	248,997	216,844	257,768	264,212	270,818	277,589
Bond	0	0	31,546,987	14,051,118	600,000	0	0	0
Total Non-Operating	13,591,790	3,847,982	35,405,905	18,048,364	4,690,343	4,468,022	4,597,227	4,730,240
Total Revenues	**$70,605,493**	**$63,665,151**	**$98,749,093**	**$77,210,263**	**$66,978,467**	**$68,313,351**	**$70,038,693**	**$71,807,742**
Expenditures:								
General	$22,368,067	$24,516,334	$25,461,475	$27,462,308	$27,900,181	$28,585,224	$29,185,500	$29,915,156
Special Revenue	25,830,507	28,698,461	30,692,709	31,431,957	32,574,636	33,258,685	33,957,107	34,806,030
Capital Projects	2,069,176	9,998,447	8,891,298	2,959,260	2,091,838	2,135,767	2,180,620	2,235,136
Total Operating	$50,267,750	$63,213,242	$65,045,482	$61,853,525	$62,566,655	$63,979,676	$65,323,227	$66,956,322
Debt Service	13,294,446	3,275,666	11,850,850	3,168,447	4,080,791	4,151,125	4,214,675	4,277,775
GO CAPS	229,693	218,072	249,779	233,356	257,768	263,183	268,710	275,429
Bond	0	0	1,227,550	14,671,900	27,964,085	0	0	0
Total Non-Operating	13,524,139	3,493,738	13,328,179	18,073,703	32,302,644	4,414,308	4,483,385	4,553,204
Total Expenditures	**$63,791,889**	**$66,706,980**	**$78,373,661**	**$79,927,228**	**$94,869,299**	**$68,393,984**	**$69,806,612**	**$71,509,526**
Excess of Revenues over Expenditures (Deficiency)	$ 6,813,604	$ (3,041,829)	$ 20,375,432	$ (2,716,965)	$ (27,890,832)	$ (80,633)	$ 232,081	$ 298,216
Fund Balance - July 1	$ 25,526,753	$ 32,340,357	$ 29,298,528	$ 49,673,960	$ 46,956,995	$ 19,066,163	$ 18,985,530	$ 19,217,611
Fund Balance - June 30	$ 32,340,357	$ 29,298,528	$ 49,673,960	$ 46,956,995	$ 19,066,163	$ 18,985,530	$ 19,217,611	$ 19,515,827

Total Revenues by Fund - All Funds

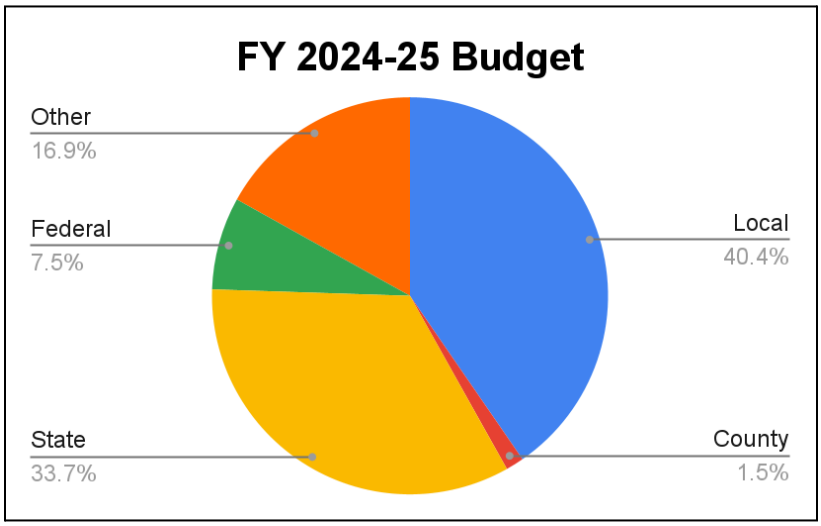
Fund	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
General	$29,168,094	$27,909,131	$26,654,003	$30,640,499	$26,898,941	$27,571,415	$28,260,703	$28,967,222
Special Revenue	25,830,507	26,945,957	30,692,709	28,017,053	34,573,784	35,438,130	36,324,084	37,232,184
Capital Projects	2,015,102	4,962,081	5,996,476	504,347	815,399	835,784	856,679	878,096
Total Operating	$57,013,703	$59,817,169	$63,343,188	$59,161,899	$62,288,124	$63,845,329	$65,441,466	$67,077,502
Debt Service	13,370,863	3,598,985	3,609,921	3,780,402	3,832,575	4,203,810	4,326,409	4,452,651
GO CAPS	220,927	248,997	248,997	216,844	257,768	264,212	270,818	277,589
Bond	0	0	31,546,987	14,051,118	600,000	0	0	0
Total Non-Operating	13,591,790	3,847,982	35,405,905	18,048,364	4,690,343	4,468,022	4,597,227	4,730,240
Total Revenues	**$70,605,493**	**$63,665,151**	**$98,749,093**	**$77,210,263**	**$66,978,467**	**$68,313,351**	**$70,038,693**	**$71,807,742**

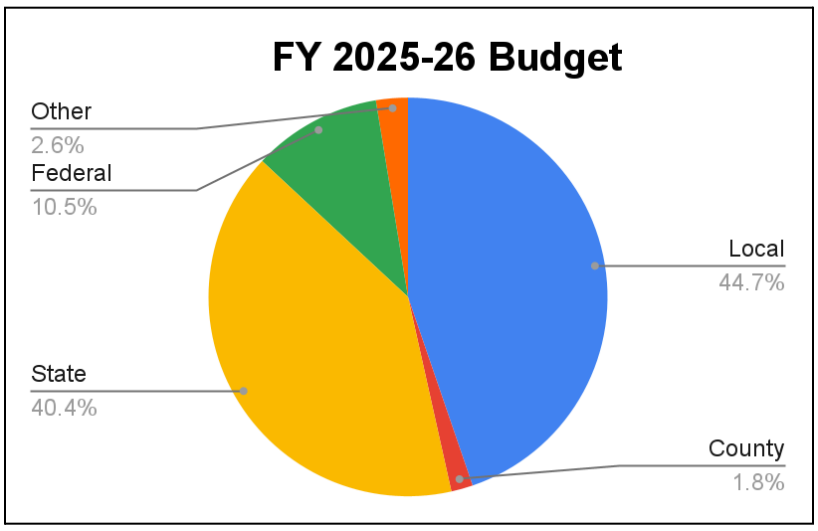




Total Revenues by Source - All Funds

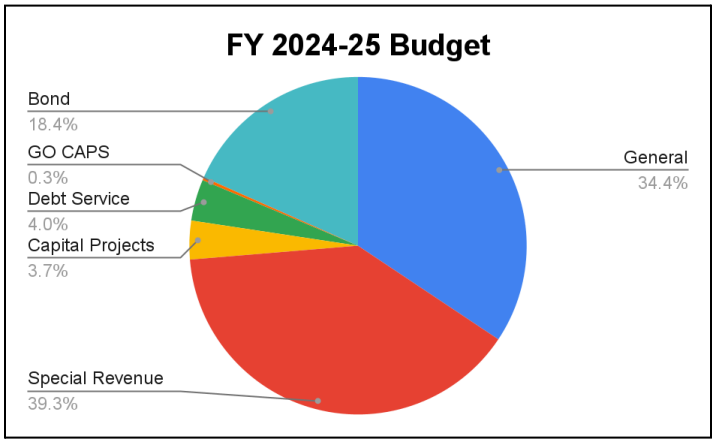
Fund	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
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Capital Projects	2,069,176	9,998,447	8,891,298	2,959,260	2,091,838	2,135,767	2,180,620	2,235,136
Total Operating	$50,267,750	$63,213,242	$65,045,482	$61,853,525	$62,566,655	$63,979,676	$65,323,227	$66,956,322
Debt Service	13,294,446	3,275,666	11,850,850	3,168,447	4,080,791	4,151,125	4,214,675	4,277,775
GO CAPS	229,693	218,072	249,779	233,356	257,768	263,183	268,710	275,429
Bond	0	0	1,227,550	14,671,900	27,964,085	0	0	0
Total Non-Operating	13,524,139	3,493,738	13,328,179	18,073,703	32,302,644	4,414,308	4,483,385	4,553,204
Total Expenditures	**$63,791,889**	**$66,706,980**	**$78,373,661**	**$79,927,228**	**$94,869,299**	**$68,393,984**	**$69,806,612**	**$71,509,526**

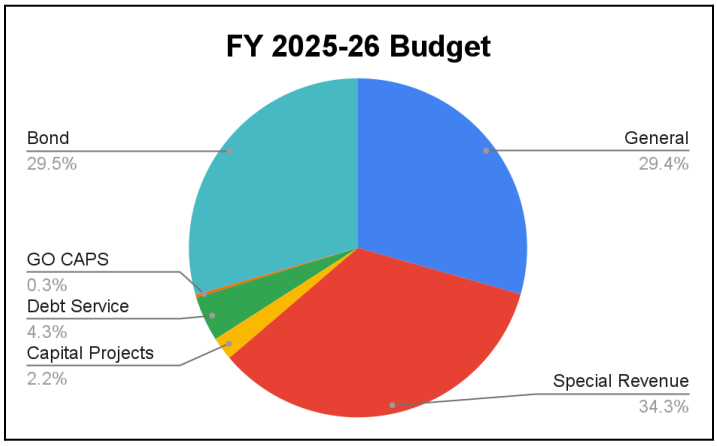




Total Expenditures by Fund - All Funds

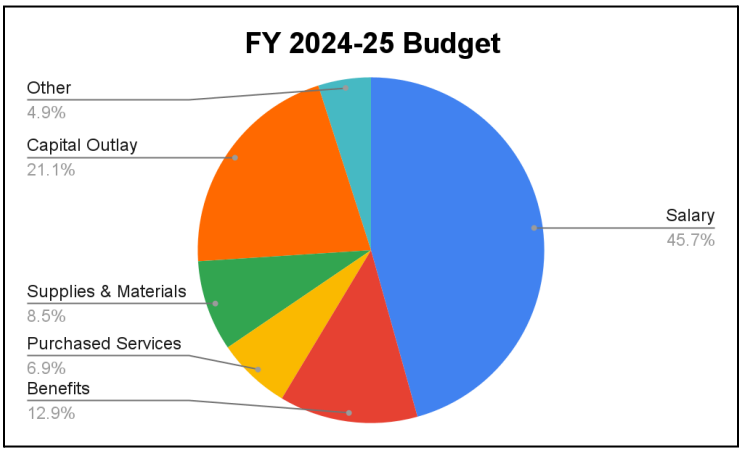
Fund	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
General	$22,368,067	$24,516,334	$25,461,475	$27,462,308	$27,900,181	$28,585,224	$29,185,500	$29,915,156
Special Revenue	25,830,507	28,698,461	30,692,709	31,431,957	32,574,636	33,258,685	33,957,107	34,806,030
Capital Projects	2,069,176	9,998,447	8,891,298	2,959,260	2,091,838	2,135,767	2,180,620	2,235,136
Total Operating	$50,267,750	$63,213,242	$65,045,482	$61,853,525	$62,566,655	$63,979,676	$65,323,227	$66,956,322
Debt Service	13,294,446	3,275,666	11,850,850	3,168,447	4,080,791	4,151,125	4,214,675	4,277,775
GO CAPS	229,693	218,072	249,779	233,356	257,768	263,183	268,710	275,429
Bond	0	0	1,227,550	14,671,900	27,964,085	0	0	0
Total Non-Operating	13,524,139	3,493,738	13,328,179	18,073,703	32,302,644	4,414,308	4,483,385	4,553,204
Total Expenditures	**$63,791,889**	**$66,706,980**	**$78,373,661**	**$79,927,228**	**$94,869,299**	**$68,393,984**	**$69,806,612**	**$71,509,526**

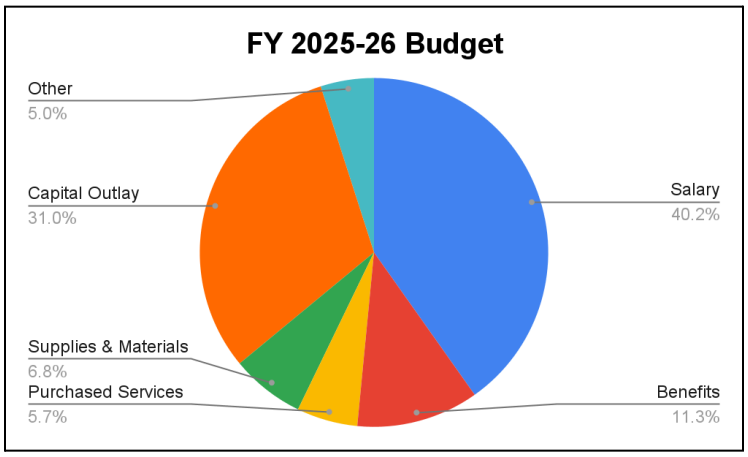




Total Expenditures by Object - All Funds

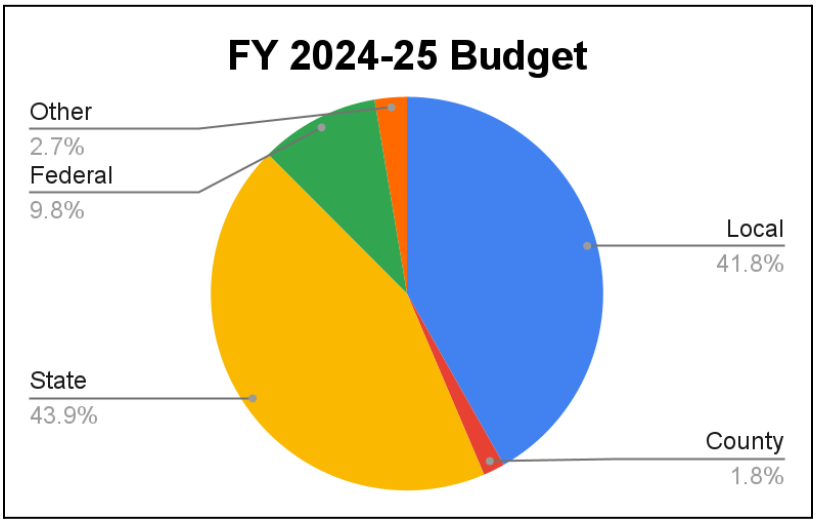
Fund	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
General	$22,368,067	$24,516,334	$25,461,475	$27,462,308	$27,900,181	$28,585,224	$29,185,500	$29,915,156
Special Revenue	25,830,507	28,698,461	30,692,709	31,431,957	32,574,636	33,258,685	33,957,107	34,806,030
Capital Projects	2,069,176	9,998,447	8,891,298	2,959,260	2,091,838	2,135,767	2,180,620	2,235,136
Total Operating	$50,267,750	$63,213,242	$65,045,482	$61,853,525	$62,566,655	$63,979,676	$65,323,227	$66,956,322
Debt Service	13,294,446	3,275,666	11,850,850	3,168,447	4,080,791	4,151,125	4,214,675	4,277,775
GO CAPS	229,693	218,072	249,779	233,356	257,768	263,183	268,710	275,429
Bond	0	0	1,227,550	14,671,900	27,964,085	0	0	0
Total Non-Operating	13,524,139	3,493,738	13,328,179	18,073,703	32,302,644	4,414,308	4,483,385	4,553,204
Total Expenditures	**$63,791,889**	**$66,706,980**	**$78,373,661**	**$79,927,228**	**$94,869,299**	**$68,393,984**	**$69,806,612**	**$71,509,526**

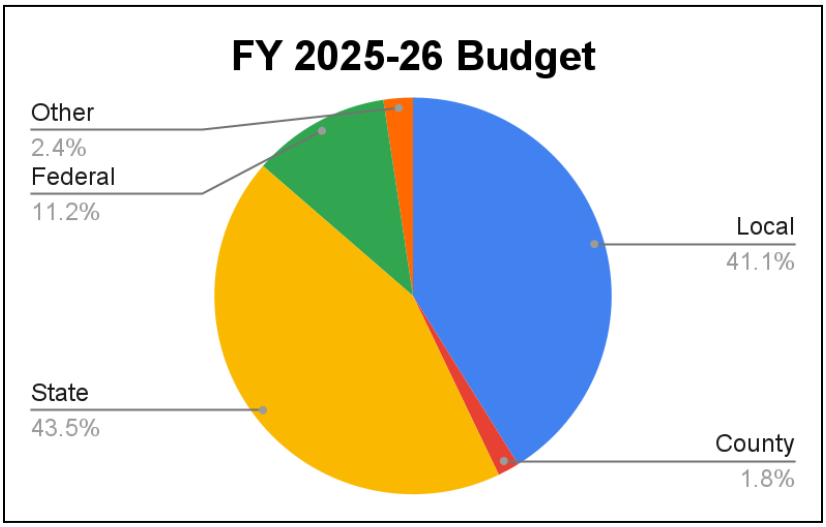




Revenues by Source - Operating Funds

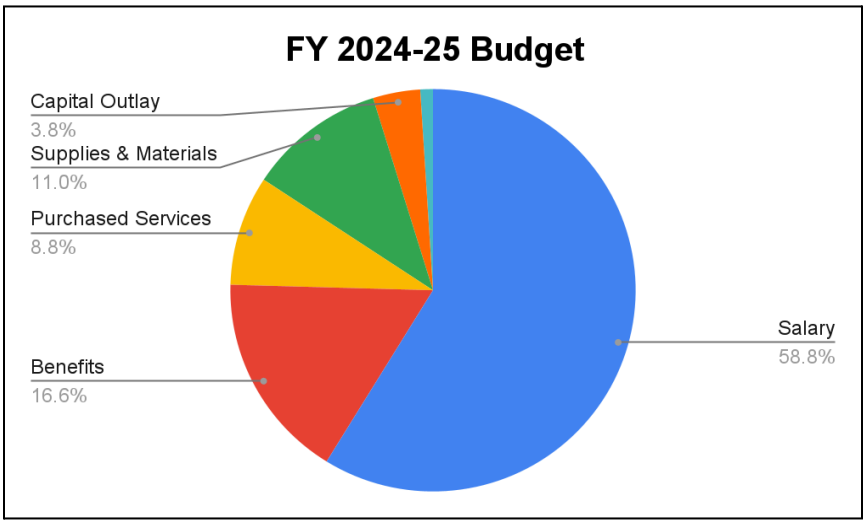
Source	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Local	$21,009,630	$23,760,234	$26,220,096	$24,717,406	$25,615,462	$26,255,850	$26,912,249	$27,585,055
County	746,388	847,346	1,046,272	1,060,789	1,097,917	1,125,365	1,153,499	1,182,336
State	22,097,611	25,020,073	27,355,887	25,987,724	27,085,154	27,762,681	28,456,339	29,167,747
Federal	11,738,852	7,810,822	8,624,178	5,825,493	6,999,351	7,174,336	7,353,695	7,537,537
Other	1,642,149	2,627,691	2,187,739	1,570,487	1,490,240	1,527,497	1,565,684	1,604,827
Total Revenues	**$57,234,630**	**$60,066,166**	**$65,434,172**	**$59,161,899**	**$62,288,124**	**$63,845,729**	**$65,441,466**	**$67,077,502**

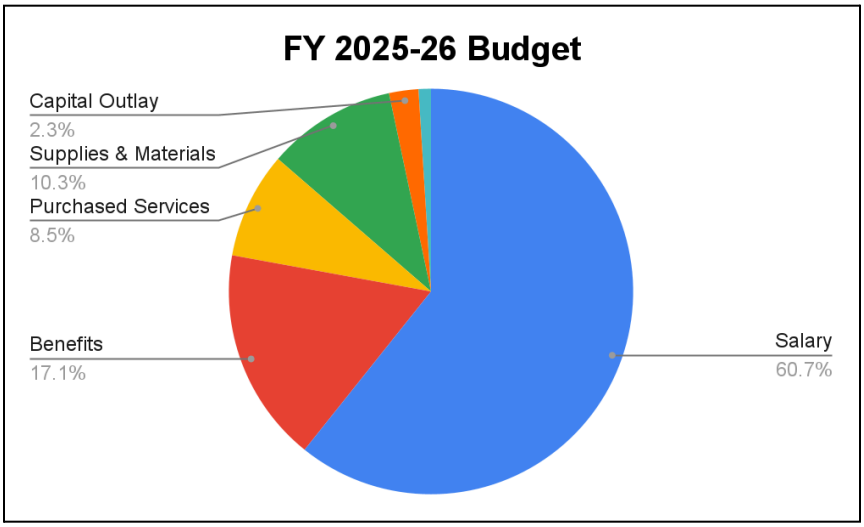




Expenditures by Object - Operating Funds

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Salary	$29,097,691	$33,067,491	$35,370,806	$36,367,878	$38,067,873	$38,867,289	$39,683,504	$40,675,596
Benefits	8,981,378	9,338,734	9,826,491	10,293,269	10,722,459	10,947,596	11,177,475	11,456,926
Purchased Services	4,844,702	5,049,066	5,141,109	5,456,465	5,312,200	5,423,755	5,537,650	5,676,087
Supplies & Materials	5,504,496	5,977,576	6,065,556	6,776,652	6,469,407	6,605,269	6,743,978	6,912,577
Capital Outlay	1,919,482	9,405,062	7,959,903	2,334,666	1,470,147	1,501,020	1,532,543	1,570,857
Other	149,695	593,385	931,395	624,595	621,691	634,747	648,077	664,279
Total Expenditures	**$50,497,444**	**$63,431,314**	**$65,295,260**	**$61,853,525**	**$62,663,777**	**$63,979,676**	**$65,323,227**	**$66,956,322**





Expenditures by Object - By Fund

General Fund

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Salary	$8,905,788	$10,288,518	$10,902,154	$11,494,464	$12,192,413	$12,547,611	$12,811,111	$13,131,395
Benefits	3,180,196	3,258,595	3,433,018	3,734,727	3,926,161	4,008,589	4,092,761	4,195,097
Purchased Services	4,789,447	5,000,939	5,089,070	5,456,465	5,312,200	5,423,755	5,537,650	5,676,087
Supplies & Materials	5,492,636	5,968,282	6,037,233	6,776,652	6,469,407	6,605,269	6,743,978	6,912,577
Total Expenditures	**$22,368,067**	**$24,516,334**	**$25,461,475**	**$27,462,308**	**$27,900,181**	**$28,585,224**	**$29,185,500**	**$29,915,156**

Special Revenue (Teachers) Fund

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Salary	$20,064,955	$22,652,186	$24,334,877	$24,873,415	$25,778,338	$26,319,678	$26,872,393	$27,544,201
Benefits	5,765,552	6,046,275	6,357,832	6,558,542	6,796,298	6,939,007	7,084,714	7,261,829
Total Expenditures	**$25,830,507**	**$28,698,461**	**$30,692,709**	**$31,431,957**	**$32,574,636**	**$33,258,685**	**$33,957,107**	**$34,806,030**

Debt Service Fund

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Principal/Interest/Fees	$13,294,446	$3,275,666	$11,850,850	$3,168,447	$4,080,791	$4,151,125	$4,214,675	$4,277,775
Total Expenditures	**$13,294,446**	**$3,275,666**	**$11,850,850**	**$3,168,447**	**$4,080,791**	**$4,151,125**	**$4,214,675**	**$4,277,775**

Capital Projects Fund

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Capital Outlay	$1,919,482	$9,405,062	$8,261,835	$2,334,666	$1,470,147	$1,501,020	$1,532,543	$1,570,857
Principal/Interest/Fees	149,695	593,385	629,463	624,594	621,691	634,747	648,077	664,279
Total Expenditures	**$2,069,177**	**$9,998,447**	**$8,891,298**	**$2,959,260**	**$2,091,838**	**$2,135,767**	**$2,180,620**	**$2,235,136**

Expenditures by Object - By Fund

Bond Fund

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Capital Outlay	$0	$0	$925,618	$14,526,509	$27,964,085	$0	$0	$0
Other	0	0	301,932	145,391	0	0	0	0
Total Expenditures	**$0**	**$0**	**$1,227,550**	**$14,671,900**	**$27,964,085**	**$0**	**$0**	**$0**

GO CAPS Fund

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Salary	$126,948	$126,787	$133,776	$138,779	$157,380	$160,685	$164,059	$168,161
Benefits	35,630	33,864	35,641	37,361	38,439	39,247	40,072	41,074
Purchased Services	55,255	48,127	52,039	49,897	51,110	52,184	53,280	54,613
Supplies & Materials	11,860	9,294	28,323	7,319	10,839	11,067	11,299	11,581
Total Expenditures	**$229,693**	**$218,072**	**$249,779**	**$233,356**	**$257,768**	**$263,183**	**$268,710**	**$275,429**

Grand Total All Funds

Object	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast
Salary	$29,097,691	$33,067,491	$35,370,807	$36,506,658	$38,128,131	$39,027,974	$39,847,563	$40,843,757
Benefits	8,981,378	9,338,734	9,826,491	10,330,630	10,760,898	10,986,843	11,217,547	11,498,000
Purchased Services	4,844,702	5,049,066	5,141,109	5,506,362	5,363,310	5,475,939	5,590,930	5,730,700
Supplies & Materials	5,504,496	5,977,576	6,065,556	6,783,971	6,480,246	6,616,336	6,755,277	6,924,158
Capital Outlay	1,919,482	9,405,062	9,187,453	16,861,175	29,434,232	1,501,020	1,532,543	1,570,857
Principal/Interest/Fees	13,444,141	3,869,051	12,480,313	3,793,041	4,702,482	4,785,872	4,862,752	4,942,054
Other	0	0	301,932	145,391	0	0	0	0
Total Expenditures	**$63,791,890**	**$66,706,980**	**$78,373,661**	**$79,927,228**	**$94,869,299**	**$68,393,984**	**$69,806,612**	**$71,509,526**

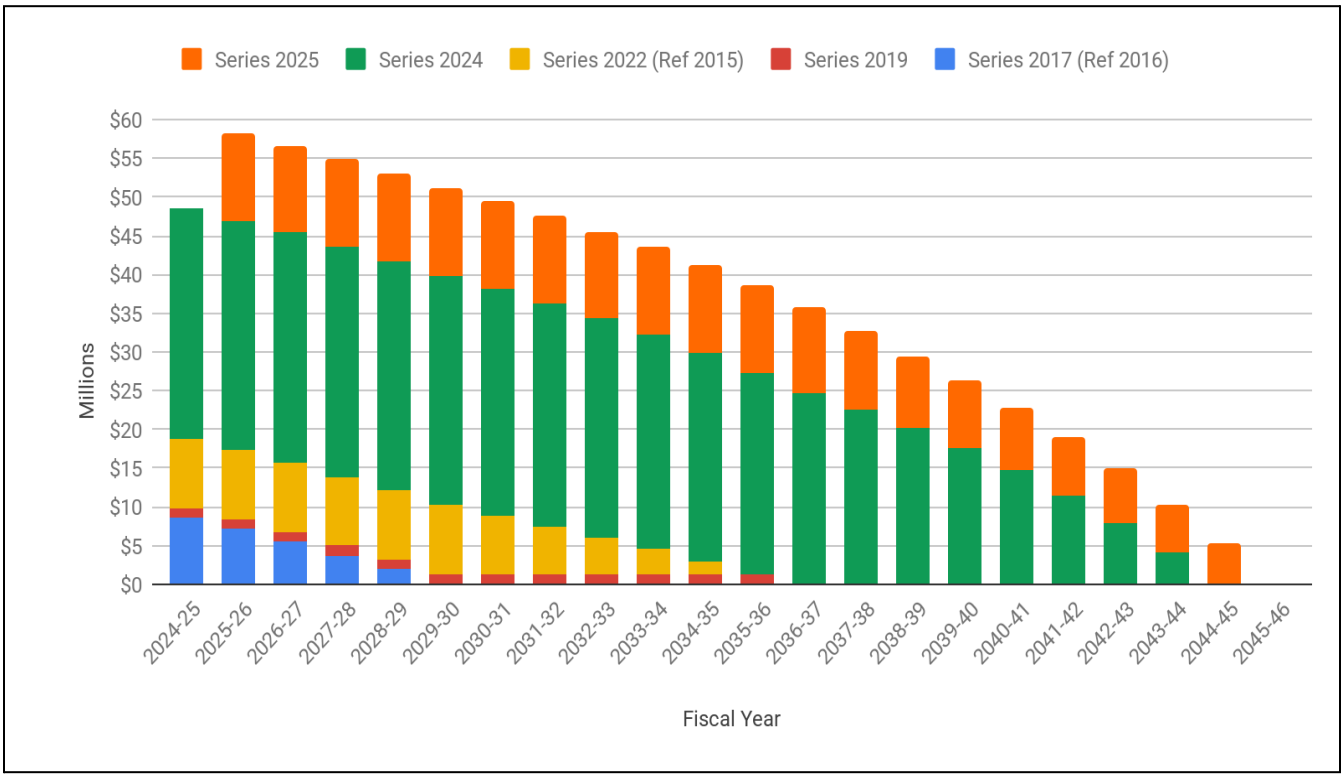
Amortization Schedule of Bond Issues
Annual Net Interest and Principal Payments

Fiscal Year	Sept 1 Interest Payment	Mar 1 Interest Payment	Mar 1 Principal Payment	Total Payments
2020-21	538,807.50	537,557.50	465,000.00	**$1,541,365.00**
2021-22	528,257.50	528,257.50	1,855,000.00	**$2,911,515.00**
2022-23	481,045.00	462,825.00	2,070,000.00	**$3,013,870.00**
2023-24	421,925.00	421,925.00	2,220,000.00	**$3,063,850.00**
2024-25	798,596.53	798,596.53	1,570,000.00	**$3,167,193.06**
2025-26	**1,237,228.47**	**1,240,562.50**	**1,600,000.00**	**$4,077,790.97**
2026-27	1,216,562.50	1,216,562.50	1,715,000.00	**$4,148,125.00**
2027-28	1,190,837.50	1,190,837.50	1,830,000.00	**$4,211,675.00**
2028-29	1,163,387.50	1,163,387.50	1,945,000.00	**$4,271,775.00**
2029-30	1,134,212.50	1,134,212.50	1,745,000.00	**$4,013,425.00**
2030-31	1,103,687.50	1,103,687.50	1,925,000.00	**$4,132,375.00**
2031-32	1,069,412.50	1,069,412.50	1,905,000.00	**$4,043,825.00**
2032-33	1,036,237.50	1,036,237.50	2,100,000.00	**$4,172,475.00**
2033-34	998,987.50	998,987.50	2,305,000.00	**$4,302,975.00**
2034-35	957,212.50	957,212.50	2,525,000.00	**$4,439,425.00**
2035-36	910,687.50	910,687.50	2,750,000.00	**$4,571,375.00**
2036-37	841,937.50	841,937.50	3,090,000.00	**$4,773,875.00**
2037-38	764,687.50	764,687.50	3,425,000.00	**$4,954,375.00**
2038-39	679,062.50	679,062.50	3,080,000.00	**$4,438,125.00**
2039-40	602,062.50	602,062.50	3,430,000.00	**$4,634,125.00**
2040-41	516,312.50	516,312.50	3,800,000.00	**$4,832,625.00**
2041-42	437,637.50	437,637.50	4,160,000.00	**$5,035,275.00**
2042-43	351,462.50	351,462.50	4,555,000.00	**$5,257,925.00**
2043-44	254,400.00	254,400.00	4,965,000.00	**$5,473,800.00**
2044-45	148,500.00	148,500.00	5,400,000.00	**$5,697,000.00**
2045-46	0.00	0.00	0.00	**$0.00**

Schedule of Outstanding Bond Principal

Fiscal Year	Series 2017 (Ref 2016)	Series 2019	Series 2022 (Ref 2015)	Series 2024	Series 2025	Total Outstanding Principal
2024-25	8,660,000	1,250,000	8,910,000	29,705,000	0	$48,525,000
2025-26	**7,090,000**	**1,250,000**	**8,910,000**	**29,705,000**	**11,295,000**	**$58,250,000**
2026-27	5,490,000	1,250,000	8,910,000	29,705,000	11,295,000	$56,650,000
2027-28	3,775,000	1,250,000	8,910,000	29,705,000	11,295,000	$43,640,000
2028-29	1,945,000	1,250,000	8,910,000	29,705,000	11,295,000	$41,810,000
2029-30	0	1,250,000	8,910,000	29,705,000	11,295,000	$39,865,000
2030-31	0	1,250,000	7,600,000	29,270,000	11,295,000	$38,120,000
2031-32	0	1,250,000	6,215,000	28,730,000	11,295,000	$36,195,000
2032-33	0	1,250,000	4,770,000	28,270,000	11,295,000	$34,290,000
2033-34	0	1,250,000	3,245,000	27,695,000	11,295,000	$32,190,000
2034-35	0	1,250,000	1,660,000	26,975,000	11,295,000	$29,885,000
2035-36	0	1,250,000	0	26,110,000	11,295,000	$27,360,000
2036-37	0	0	0	24,610,000	11,295,000	$35,905,000
2037-38	0	0	0	22,585,000	10,230,000	$32,815,000
2038-39	0	0	0	20,300,000	9,090,000	$29,390,000
2039-40	0	0	0	17,630,000	8,680,000	$26,310,000
2040-41	0	0	0	14,675,000	8,205,000	$22,880,000
2041-42	0	0	0	11,410,000	7,670,000	$19,080,000
2042-43	0	0	0	7,845,000	7,075,000	$14,920,000
2043-44	0	0	0	4,085,000	6,280,000	$10,365,000
2044-45	0	0	0	0	5,400,000	$5,400,000
2045-46	0	0	0	0	0	$0

Outstanding Bond Principal



Loans and Leases Payable

Fiscal Year	Print Shop Copier	District Copiers	Chromebooks	Buses	Capital Lease - Facility Improvements	Total Payments
2024-25	14,411	41,407	415,410	362,435	597,209	**1,635,331**
2025-26	**14,411**	**82,814**	**379,959**	**431,084**	**596,719**	**1,345,445**
2026-27	6,005	82,814	300,314	263,875	597,906	**1,023,309**
2027-28	0	82,814	231,683	167,155	593,794	**847,842**
2028-29	0	41,407	152,244	134,392	594,499	**729,523**
2029-30	0	0	0	68,649	594,614	**594,614**
2030-31	0	0	0	0	594,418	**594,418**
2031-32	0	0	0	0	593,933	**593,933**
2032-33	0	0	0	0	597,703	**597,703**
2033-34	0	0	0	0	596,005	**596,005**
2034-35	0	0	0	0	594,008	**594,008**
2035-36	0	0	0	0	596,693	**596,693**
2036-37	0	0	0	0	598,910	**598,910**
2037-38	0	0	0	0	595,660	**595,660**
2038-39	0	0	0	0	596,960	**596,960**
2039-40	0	0	0	0	597,785	**597,785**
2040-41	0	0	0	0	598,135	**598,135**
2041-42	0	0	0	0	596,160	**596,160**
2042-43	0	0	0	0	598,660	**598,660**
2043-44	0	0	0	0	594,940	**594,940**
2044-45	0	0	0	0	595,680	**595,680**
2045-46	0	0	0	0	595,700	**595,700**
2046-47	0	0	0	0	0	**0**

Bond Projects

In April 2024, voters approved a $41 million no tax increase bond issue for the construction of eight new classrooms at Maplecrest Elementary, six new classrooms at Boswell Elementary, 20 new classrooms and a lobby/commons area for Lebanon High School, and innovative programming throughout the District. The new classrooms at Maplecrest and Boswell will open in August 2025. The construction at Lebanon High School is scheduled to be completed in December 2026.



Maplecrest Elementary



Boswell Elementary



Lebanon High School

Capital Projects - Bond Funds
March 2024 through December 2026

Project	Budget Allocation	Gross Maximum Price (GMP)	Project Expenses	Total Cost	Substantial Completion Date
High School Temporary Facilities	$613,938	$613,938	$0	$613,938	8/9/24
Maplecrest Elementary	4,782,521	3,989,521	793,000	4,782,521	7/4/25
Boswell Elementary	3,893,961	3,263,731	630,230	3,893,961	8/8/25
High School Early Demo Package	465,359	465,359	0	465,359	3/1/25
High School Construction	27,674,649	22,282,604	5,392,045	27,674,649	11/16/26
Robert W. Plaster Center for Student Success Phase 2 & 3	5,583,559	4,865,171	718,388	5,583,559	5/26/26
Robert W. Plaster Center for Student Success Phase 4 - Reserved	1,736,793				
Esther Elementary HVAC Replacement	2,000,000	Summer 2026			
Grand Total	**$46,750,780**	**$35,480,324**	**$7,533,663**	**$43,013,987**	

INFORMATIONAL SECTION



Property Tax Levy and Collections

Fiscal Year	Incidental Fund (1)	Teachers Fund (2)	Debt Service Fund (3)	Capital Projects Fund (4)	Total Levy (Rate)*	Assessed Valuation	% Change in AV	Total Tax Levy	Collections	% of Levy Collected	Consumer Price Index (CPI)
2014-15	$2.1000	$0.6500	$0.8400	$0.0000	$3.5900	$300,833,083	0.94%	$10,799,908	$10,616,400	98.30%	1.5%
2015-16	$2.1000	$0.6500	$0.8400	$0.0000	$3.5900	$301,770,919	0.31%	$10,833,576	$10,663,030	98.43%	0.8%
2016-17	$2.1000	$0.6500	$0.8400	$0.0000	$3.5900	$309,394,121	2.53%	$11,107,249	$10,983,705	98.89%	0.7%
2017-18	$2.1000	$0.6500	$0.8400	$0.0000	$3.5900	$319,967,934	3.42%	$11,486,849	$11,351,064	98.82%	2.1%
2018-19	$2.2500	$0.8000	$0.8400	$0.0000	$3.8900	$330,131,326	3.18%	$12,842,109	$12,518,923	97.48%	2.1%
2019-20	$2.7046	$0.7000	$0.7854	$0.0000	$4.1900	$331,860,023	0.52%	$13,904,935	$13,807,960	99.30%	1.9%
2020-21	$2.9070	$0.8000	$0.7830	$0.0000	$4.4900	$335,654,158	1.14%	$15,070,872	$15,109,617	100.26%	2.3%
2021-22	$2.8344	$0.8000	$0.8556	$0.0000	$4.4900	$355,450,146	5.90%	$15,959,712	$15,856,541	99.35%	1.4%
2022-23	$2.8358	$0.8000	$0.8542	$0.0000	$4.4900	$381,086,764	7.21%	$17,110,796	$17,117,686	100.04%	7.0%
2023-24	$2.8437	$0.8000	$0.8463	$0.0000	$4.4900	$385,280,607	1.10%	$17,299,099	$17,300,179	100.01%	6.5%
2024-25	$2.8364	$0.8000	$0.8536	$0.0000	$4.4900	$390,060,199	1.24%	$17,513,703	$17,635,511	100.70%	3.4%
2025-26	$2.6980	$0.8000	$0.9670	$0.0000	$4.4650	$429,562,287	10.13%	$19,179,956	$18,796,357	98.00%	2.9%
* The levy rate is per $100 of assessed value, and includes the levy for the Incidental, Special Revenue, and Debt Service Funds											

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Assessed Valuation and Tax Rate Comparison

Local Funds Produced from Tax Levy

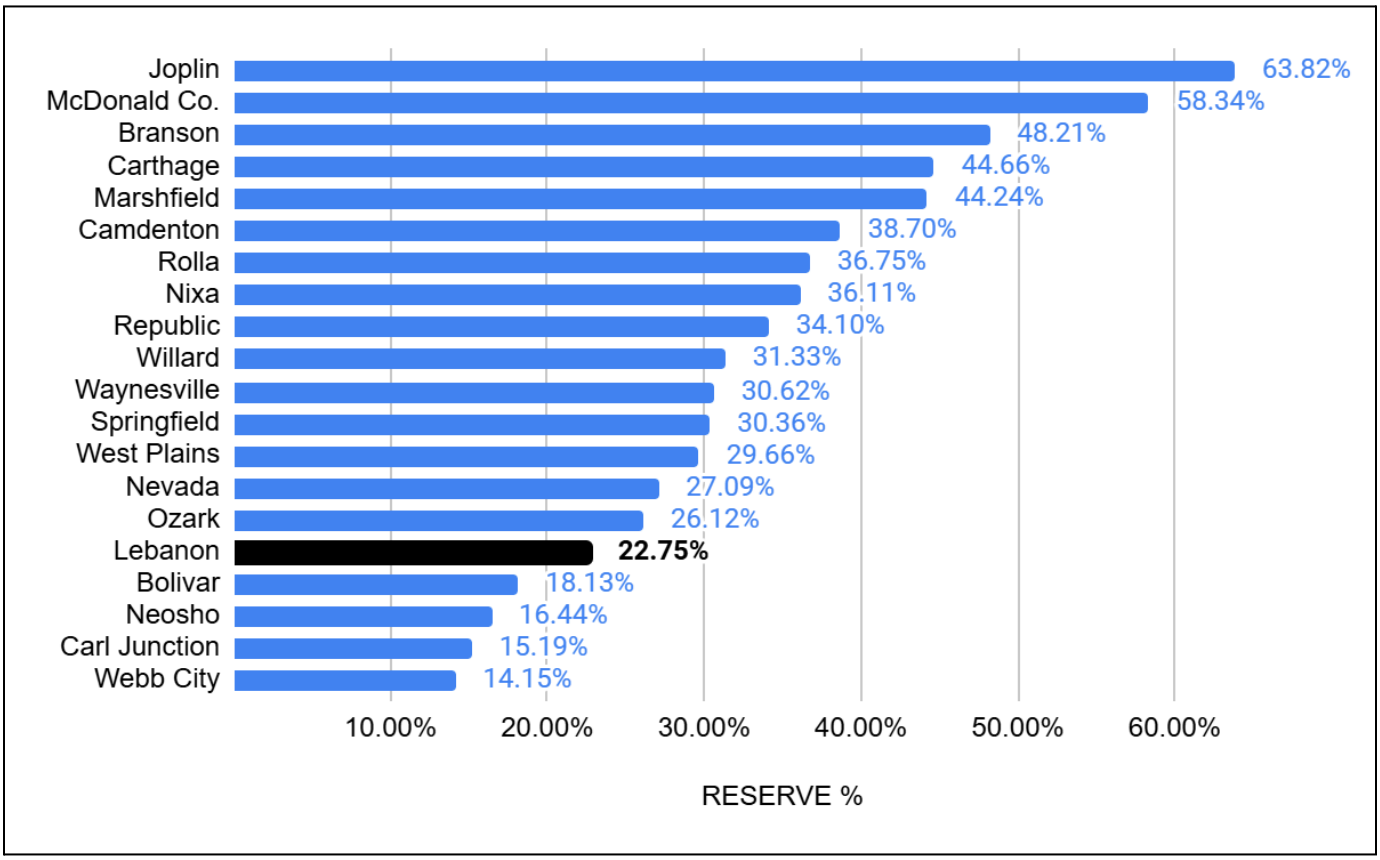
FY 2023-24

DISTRICT NAME	ASSESSED VALUATION	INCIDENTAL FUND	TEACHERS FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL LEVY	FUNDS GENERATED BY LEVY
Springfield	$4,753,992,025	$1.7868	$1.4619	$0.7300	$0.0000	$3.9787	$189,147,081
Joplin	$1,171,052,153	$2.9100	$0.0000	$0.7500	$0.0000	$3.6600	$42,860,509
Camdenton	$1,339,801,563	$1.3700	$1.1800	$0.3100	$0.2000	$3.0600	$40,997,928
Branson	$839,208,790	$3.1936	$0.0000	$0.7000	$0.2000	$4.0936	$34,353,851
Nixa	$712,183,096	$3.4412	$0.0000	$1.0679	$0.0000	$4.5091	$32,113,048
Ozark	$678,619,545	$3.1838	$0.0000	$0.9562	$0.0000	$4.1400	$28,094,849
Republic	$644,978,325	$3.1054	$0.0000	$0.9400	$0.0800	$4.1254	$26,607,936
Willard	$558,686,919	$2.8563	$0.0000	$1.2721	$0.0000	$4.1284	$23,064,831
Rolla	$503,098,109	$3.8384	$0.0000	$0.5850	$0.0000	$4.4234	$22,254,042
Lebanon	**$385,280,607**	**$2.8437**	**$0.8000**	**$0.8463**	**$0.0000**	**$4.4900**	**$17,299,099**
Neosho	$405,623,328	$2.8298	$0.0000	$0.6400	$0.2500	$3.7198	$15,088,377
Carthage	$379,506,165	$2.7666	$0.0000	$0.8300	$0.2860	$3.8826	$14,734,706
Carl Junction	$312,039,243	$2.9514	$0.0000	$1.0208	$0.0000	$3.9722	$12,394,823
Webb City	$335,491,665	$2.7500	$0.0000	$0.6800	$0.0000	$3.4300	$11,507,364
Waynesville	$372,811,137	$2.9500	$0.0000	$0.0000	$0.0000	$2.9500	$10,997,929
Marshfield	$279,383,905	$3.0909	$0.0000	$0.6000	$0.0000	$3.6909	$10,311,781
Bolivar	$235,926,389	$3.3151	$0.0000	$0.7761	$0.0000	$4.0912	$9,652,220
Nevada	$207,027,294	$3.6165	$0.0000	$0.9000	$0.0000	$4.5165	$9,350,388
McDonald Co.	$259,395,609	$2.7500	$0.0000	$0.6700	$0.0000	$3.4200	$8,871,330
West Plains	$199,627,111	$2.8476	$0.0000	$0.0000	$0.9000	$3.7476	$7,481,226

Source: DESE FY 2023-24 Annual Secretary of the Board Report

Reserve Balance Comparison

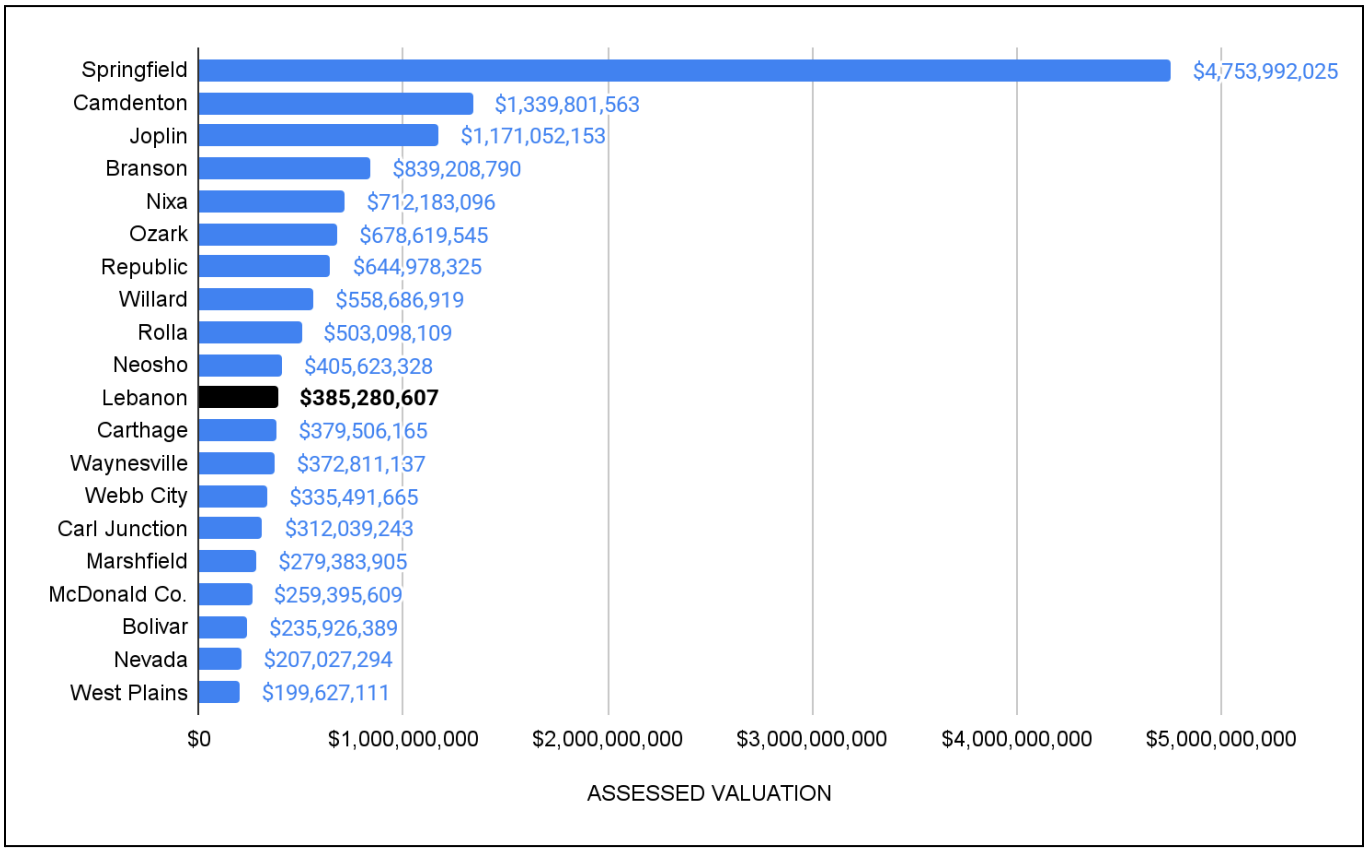
FY 2023-24



Source: DESE FY 2023-24 Annual Secretary of the Board Report

Assessed Valuation Comparison

FY 2023-24



Source: DESE FY 2023-24 Annual Secretary of the Board Report

Expenditures Per Average Daily Attendance (ADA) Comparison

FY 2023-24

DISTRICT	OPERATING FUNDS	RANK	NON-OPERATING FUNDS	RANK	TOTAL ALL FUNDS	RANK
Waynesville	$18,895.94	1	$2,975.36	11	$21,871.30	3
Springfield	$16,180.70	2	$3,923.75	9	$20,104.45	6
Camdenton	$15,673.44	3	$2,400.73	15	$18,074.17	9
West Plains	$15,255.01	4	$2,690.80	14	$17,945.81	10
Lebanon	**$14,499.10**	**5**	**$5,647.65**	**5**	**$20,146.75**	**5**
Branson	$14,217.00	6	$2,873.70	12	$17,090.70	14
Rolla	$14,067.20	7	$3,813.91	10	$17,881.11	11
Carthage	$13,346.78	8	$1,878.72	18	$15,225.50	16
Bolivar	$13,191.28	9	$2,796.92	13	$15,988.20	15
McDonald Co.	$12,910.99	10	$5,560.46	6	$18,471.45	7
Nevada	$12,797.30	11	$11,640.37	1	$24,437.67	1
Joplin	$12,770.46	12	$2,048.97	17	$14,819.43	17
Nixa	$12,723.93	13	$5,119.18	7	$17,843.11	12
Willard	$12,714.04	14	$8,044.10	3	$20,758.14	4
Ozark	$12,671.42	15	$10,341.95	2	$23,013.37	2
Republic	$12,570.99	16	$4,762.45	8	$17,333.44	13
Neosho	$12,064.33	17	$6,219.56	4	$18,283.89	8
Marshfield	$11,836.32	18	$2,222.46	16	$14,058.78	18
Webb City	$11,772.98	19	$1,179.93	20	$12,952.91	20
Carl Junction	$11,744.24	20	$1,764.93	19	$13,509.17	19

Funding Source Comparison
FY 2023-24

DISTRICT NAME	LOCAL	STATE	FEDERAL
Bolivar	43.05%	44.17%	12.79%
Branson	57.30%	26.80%	15.90%
Camdenton	75.64%	14.25%	10.12%
Carl Junction	48.67%	42.40%	8.93%
Carthage	36.90%	44.32%	18.78%
Joplin	53.45%	28.92%	17.63%
Lebanon	**43.11%**	**43.25%**	**13.64%**
Marshfield	45.12%	44.72%	10.16%
McDonald Co.	32.96%	45.53%	21.51%
Neosho	41.98%	46.93%	11.09%
Nevada	49.18%	37.74%	13.08%
Nixa	52.05%	42.03%	5.93%
Ozark	48.50%	42.79%	8.71%
Republic	50.14%	41.39%	8.47%
Rolla	52.96%	35.09%	11.95%
Springfield	57.50%	24.67%	17.83%
Waynesville	24.95%	35.27%	39.78%
Webb City	39.12%	49.04%	11.83%
West Plains	45.69%	39.98%	14.34%
Willard	46.70%	40.36%	12.94%

Source: DESE FY 2023-24 Annual Secretary of the Board Report

General Budget Summary

FY 2025-26	Fund 010 General	Fund 020 Teachers	Fund 030 Debt Service	Fund 040 Capital Outlay	Fund 041 Bonds	Total All Funds
Assessed Valuation	$429,562,287	$429,562,287	$429,562,287	$429,562,287	$429,562,287	$429,562,287
Tax Levy	$2.6980	$0.8000	$0.9670	$0.0000	$0.0000	$4.4650
Est Beginning Fund Balances	12,829,853	0	2,660,044	3,358,400	30,825,662	49,673,959
Est Revenues By Fund	29,350,690	32,379,803	3,832,575	815,399	600,000	66,978,467
Est Expenditures By Fund	(28,233,291)	(32,379,803)	(4,080,791)	(2,211,329)	(27,964,085)	(94,869,299)
Est Fund To Fund Transfers	(37,530)	0	0	37,530	0	0
Est Ending Fund Balances	13,909,722	0	2,411,828	2,000,000	3,461,577	21,783,127
Est Unrestricted Fund Balance %	22.95%					

If any state revenue withholdings occur, the District has sufficient fund balances to handle nominal middle-of-the-year budget cuts successfully. Significant budget reductions will require measures to be taken and would have a negative impact on the future ability to provide a quality educational program for our students.

David Schmitz, Ed.D
Superintendent of Schools

Adam Dameron
Chief Financial Officer/Chief Operations Officer