

Monomoy Regional School District FY26 Budget

FIRST DRAFT

12/11/2024

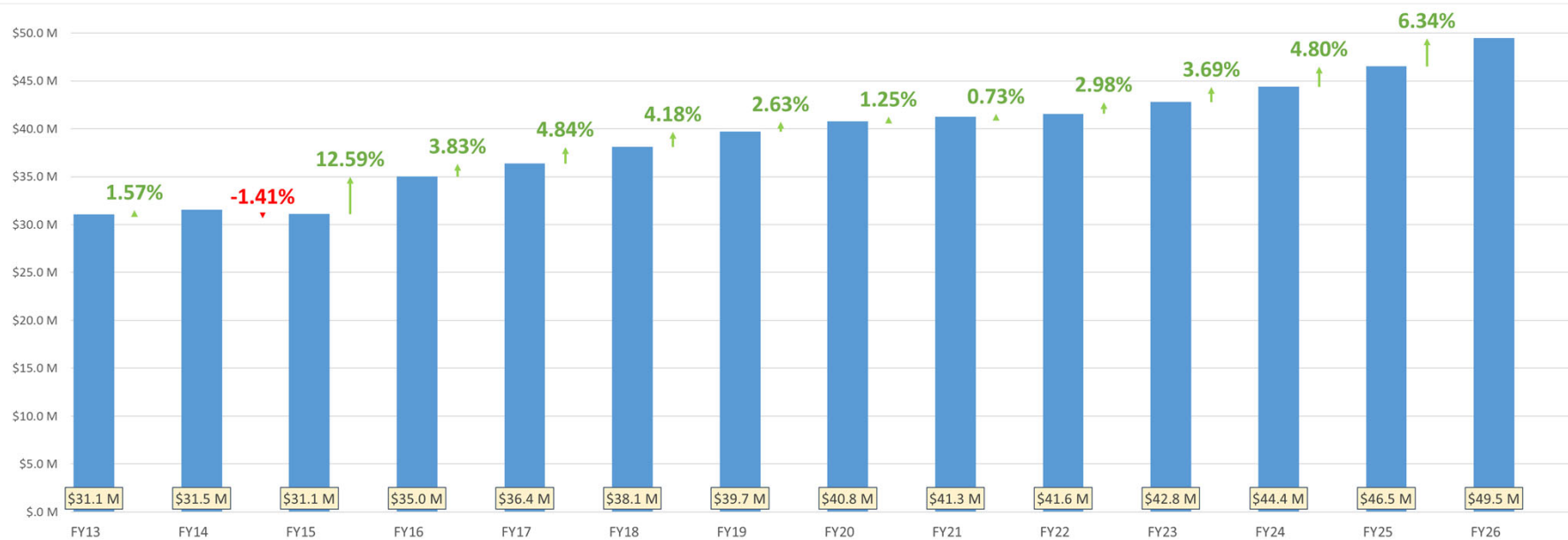


FY26 Draft Budget

	FY26 Budget
Budget	\$49,460,362
Budget Change from previous year	\$2,948,891
Budget % Change	6.34%

Total possible budget in context

Budget



There are multiple factors influencing this draft of the budget. Some of the key factors are described below:



\$100K



PROPERTY INSURANCE

A 15% increase in property insurance has been budgeted for FY26, in line with recent increases.



\$315K



BUDGET REQUESTS

The district leadership team have identified some key items to improve teaching and learning in the district (see slide below). The cost is NET of staffing reductions.



\$1.3M



STAFFING

This is an estimate of the effect of step and lane increases and turnover and additional staffing.



\$865K



HEALTH INSURANCE

This draft budget includes an estimated 10% increase in health insurance costs. The actual increase will be available in early 2025.



\$80K



BUILDING MAINTENANCE

The maintenance, repair, and upgrades of our facilities continue to increase, particularly HVAC systems.

Budget requests

This table shows the items requested by Monomoy Administration Team. These costs will be offset by savings due to falling enrollment.

Staffing figures include an estimate of the impact on health insurance.

Detail Description	Cost Center Name	Budget	FTE
• New Elementary Math Curriculum	Chatham ES	\$ 40,000	-
	Harwich ES	\$ 40,000	-
• Professional Development for Math Curriculum	District	\$ 30,000	-
• Risers with safety back rail	Harwich ES	\$ 9,142	-
• English Language teacher	High School	\$ 104,350	1.00
• District English Language Teacher	District	\$ 104,350	1.00
• Belonging and Equity Professional Development	District	\$ 70,000	-
• Career Education and Planning Course Costs	High School	\$ 10,000	-
• Co-Teaching Professional Development	High School	\$ 50,000	-
• Advancement Placement Professional Development	High School	\$ 5,000	-
• Culture and Climate Team	Middle School	\$ 5,000	-
• Audio Visual System for Activity Room	Harwich ES	\$ 20,000	-
• Kindergarten Decodable books	Harwich ES	\$ 8,280	-
• World Language Curriculum	High School	\$ 15,000	-
• Differentiation professional development (final year)	District	\$ 25,000	-
• Math professional development (final year)	District	\$ 30,000	-
• Restorative Justice Professional Development	High School	\$ 65,000	-
• Art classroom kiln	Harwich ES	\$ 9,050	-
• Classroom flexible seating/STEAM table.	Harwich ES	\$ 15,000	-
• Classroom furniture replacement	Chatham ES	\$ 5,000	-
• Classroom furniture/supplies (UDL)	Middle School	\$ 15,000	-
• MRMS Athletics Stipend	Middle School	\$ 7,446	-
• Greenhouse (Hoop)	High School	\$ 5,000	-

Savings

Due to estimated enrollment for FY26, the district is able to reduce a classroom teacher position at Harwich Elementary School and one at the Middle School. These can be done while maintaining classroom sizes at close to FY25 sizes.

All staffing budget figures include an estimate of the impact on health insurance.

Projects	Cost Center Name	Budget Impact	FTE Impact
Savings		\$ (208,700)	(2.00)
Reduction of classroom teachers	Harwich ES	\$ (104,350)	(1.00)
	Middle School	\$ (104,350)	(1.00)
PK Project - Scenario 1 (all at CES)		\$ (163,523)	(1.50)
Reduce 1.5 FTE Positions	Chatham ES/Harwich ES	\$ (163,523)	(1.50)
Move 2 FTE Positions to Chatham ES	Chatham Elementary School	\$ 236,581	2.00
	Harwich Elementary School	\$ (236,581)	(2.00)
Grand Total		\$ (372,405)	(3.50)

This draft budget also includes several items to continue the district's capital and maintenance plan.

School	Project	Cost	Notes
Chatham Elementary School	Carpet/flooring replacement	\$40,000	Ongoing project to replace carpet with tile. Helps to improve air quality and reduces maintenance costs.
Middle School	Carpet/flooring replacement	\$60,000	
Middle School	Service and repair of exhaust fans	\$25,000	Ongoing project to service and repair exhaust fans on the middle school roof. This is critical to maintain air quality in the classrooms.
District	Replace HS/HES Facilities vehicle	\$70,000	Both the Harwich ES and MRHS vehicles are past their useful life, maintenance costs have increased and keeping them road worthy is becoming difficult.
District	Contribution to capital stabilization fund	\$50,000	The district has a capital stabilization fund that can be used in the case of an emergency. The current balance is \$299,214. Continuing to fund this will protect the district from unforeseen needs.
Harwich Elementary School	Replace existing smoke alarms	\$40,000	The smoke alarms at Harwich Elementary school are obsolete and parts/replacements are no longer available.

The district recently refinanced the High School construction loan repayments this has led to reduction in debt payments. In FY26 the primary focus will be a project to replace the Middle School building siding.

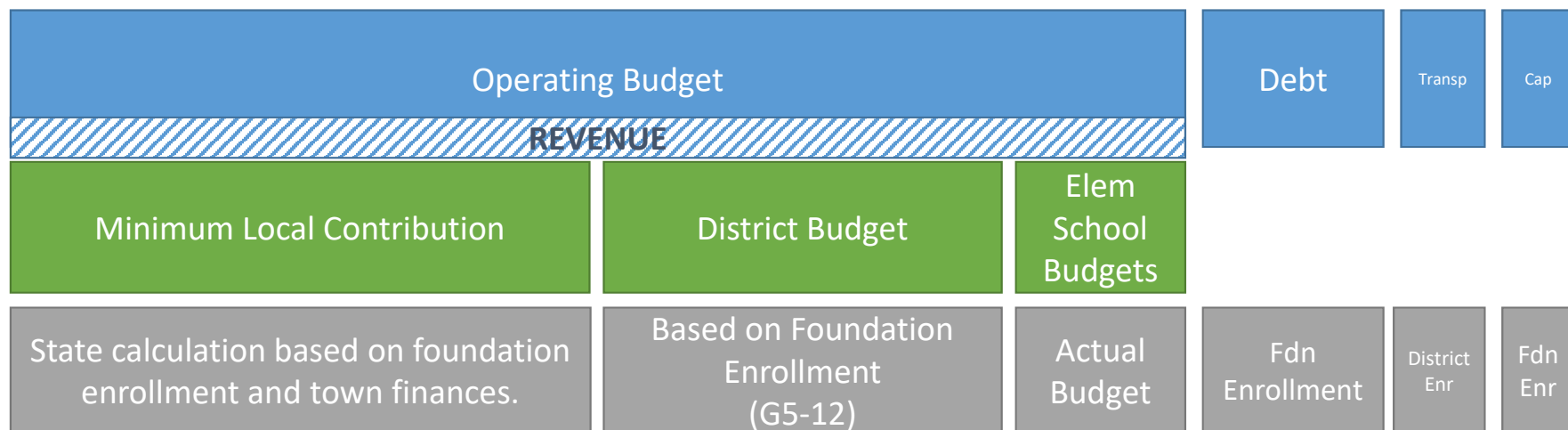
Project	FY26 Payment	Note	Comparison to FY25
MRHS Construction Loan	\$1,646,775	Refinanced in FY25	Reduction of \$122,849
Middle School Siding Project	\$300,000	FY25 budget included \$250,000 estimated payment. The design work is ongoing and construction is expected to begin in FY26. The District Treasurer plans short term borrowing to fund construction in FY26, and secure long term debt in FY27 once the project is complete. It may also be possible to combine the debt for this project with that for the MS roofing project.	Increase of \$50,000
Middle School Roofing Project	\$0	Not expected to begin construction until FY27.	

Increase in use of funds to offset budget increases

There are federal grants and state funds which provide resources for the district. In two areas, Circuit Breaker and School Choice, the district is able to increase the reliance on these funds for FY26.

Funding	2025	2026	Change	Notes
Circuit Breaker	\$582,737	\$824,700	\$241,963	The state's Special Education Reimbursement Program to offset the cost of high-cost special education services. Historically, the district has budgeted the previous year's revenue to offset the budget. However, for FY26 the district plans to use both FY25's revenue and some of FY26's revenue.
ERATE	\$40,000	\$25,000	\$(15,000)	A federal program to help district's afford high speed internet and telecommunications. This program provides multi-year awards, and the district is nearing the end of the current cycle.
Health Services Grant	\$34,041	\$15,000	\$(19,041)	This state grant, which has helped fund increased nursing services, has been reduced.
IDEA Grant	\$356,002	\$356,002	\$ -	The Individuals with Disabilities Education Act Federal Grant provides funding so that students with disabilities receive a free and appropriate education with appropriate services. The new federal government may change this funding.
School Choice	\$1,500,390	\$1,743,203	\$242,813	State program to allow students to attend schools in other districts. Monomoy RSD has been a net recipient of students and uses anticipated funds to reduce the budget each year. In FY26, the district plans to use the anticipated funds and residual funds from previous years.
Title I	\$171,196	\$166,976	\$(4,220)	Part of a federal program that provides financial support to schools with high percentages of low-income students. The new federal government may change this funding.
Grand Total	\$2,684,366	\$3,130,881	\$446,515	

Assessment Calculation



DRAFT General Fund Revenue and State Aid

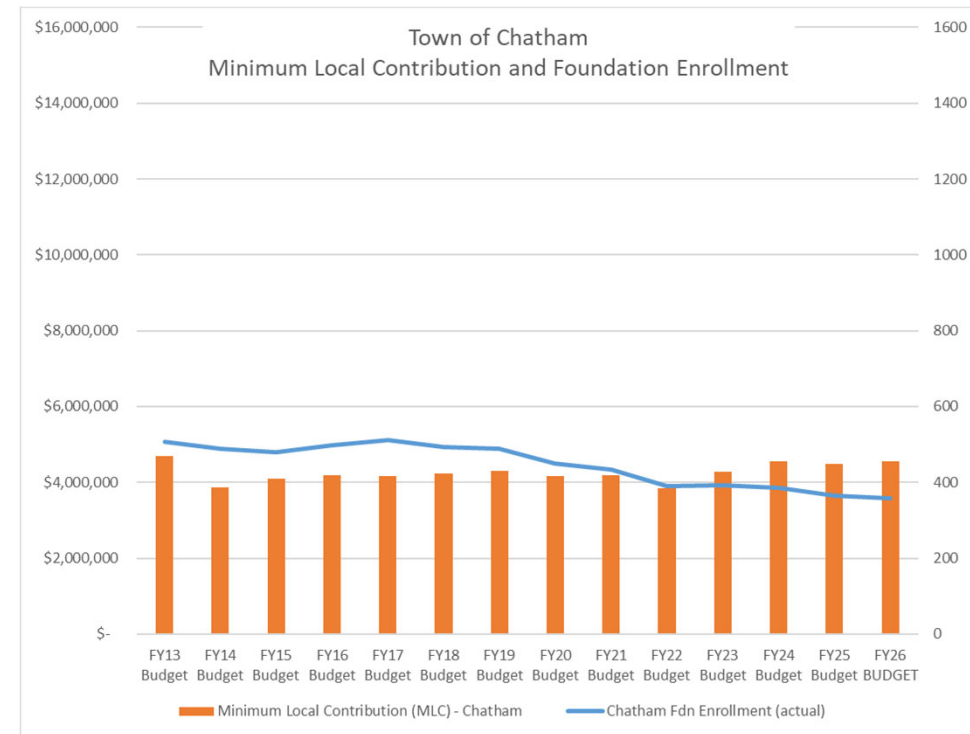
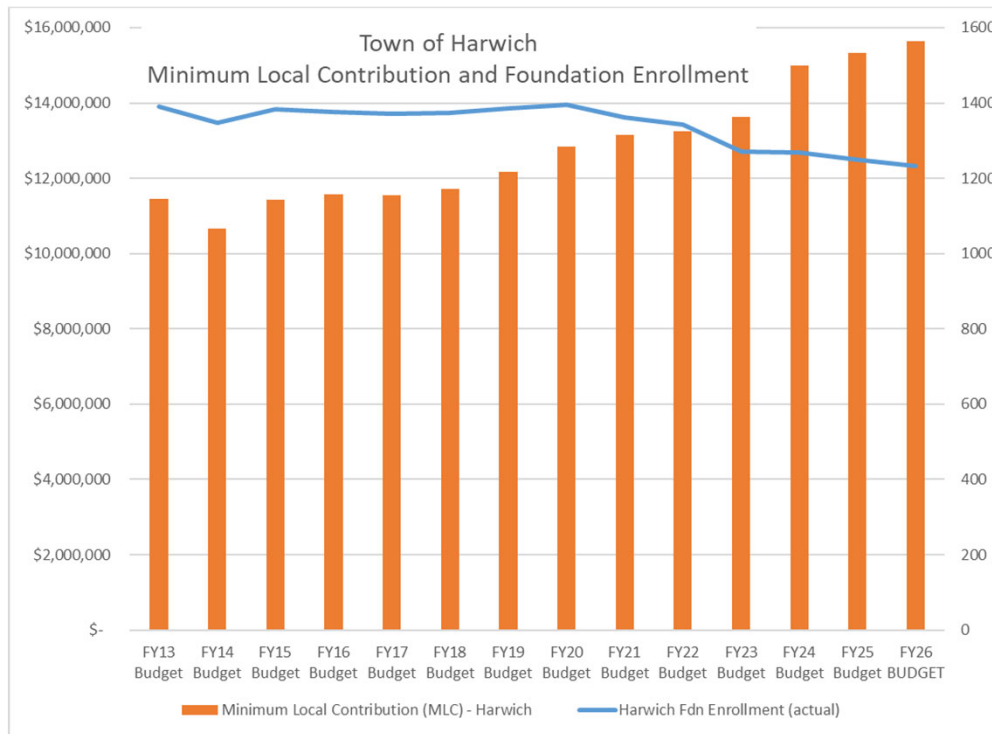
Source	Forecast	Change from FY25
Chapter 70	\$4,285,928	\$22,373
Excess & Deficiency	\$800,000	\$0
Charter School	\$215,958	\$9,338
Medicaid	\$67,000	\$3,346
Interest	\$200,000	\$0
Misc Revenues	\$14,000	\$0
Transportation	\$1,005,166	\$227,446
TOTAL	\$6,588,052	\$262,502 (4.1%)

These are estimates of the FY26 revenue that will be available to offset the district budget.

Chapter 70 funding will be first published by the state in Jan 2025.

Transportation aid up due to an increase in revenue (vs budget) FY24 leaving residual funds to be applied to the FY26 budget.

Changes in Foundation Enrollment and Minimum Local Contribution



Draft Assessments

These are preliminary estimates of the town assessments based on information that is currently available. These figures will change in the coming months as more information becomes available – particularly the state's chapter 70 figures.

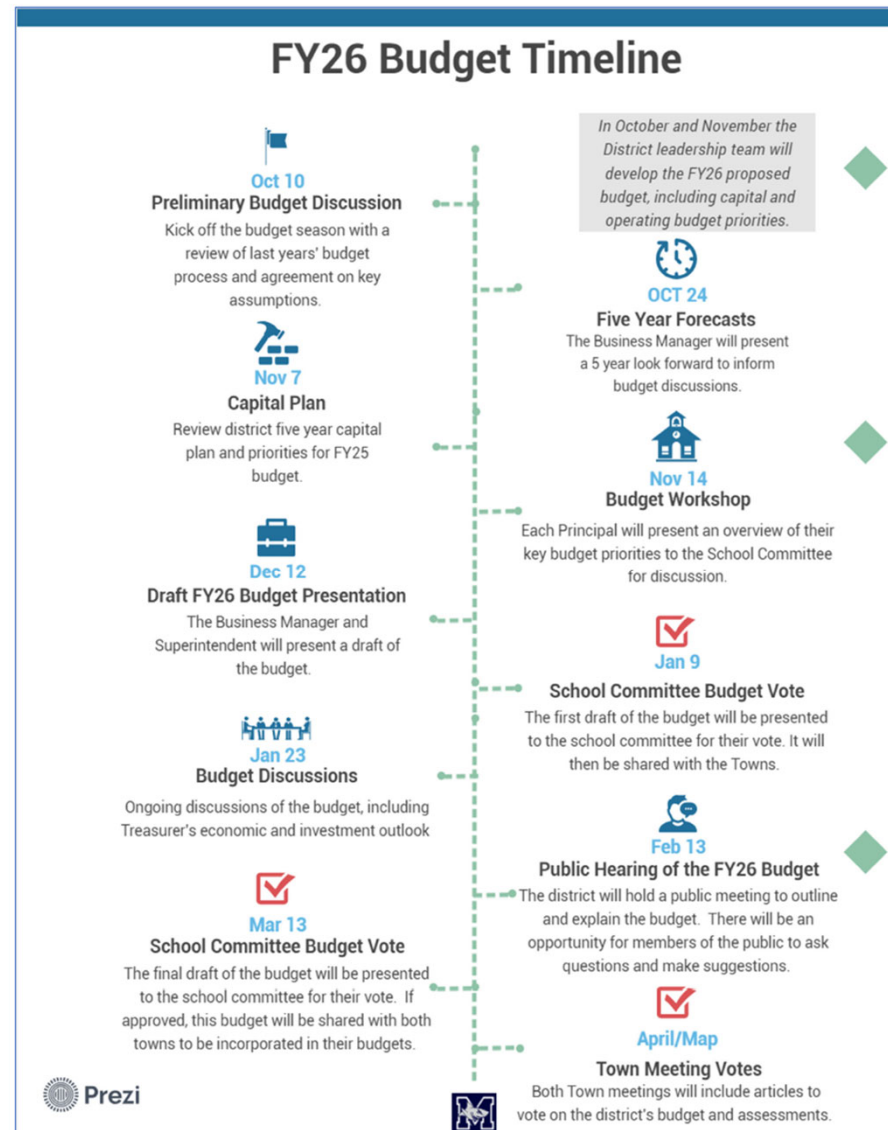
Budget		\$49,460,362	Total Revenue	-\$6,588,052	Assessments	\$42,872,311
Assessment		Harwich	Change from FY25	Chatham	Change from FY25	
Operating Budget	Local Minimum Contribution	\$15,648,131	\$316,083	\$4,556,957	\$80,095	
	Operating assessment beyond minimum contribution	\$13,695,011	\$1,813,578	\$5,929,186	\$910,992	
Transportation		\$619,390	-\$168,606	\$191,861	-\$52,903	
Capital		\$197,467	-\$126,159	\$87,533	-\$13,841	
Debt		\$1,495,383	-\$56,496	\$451,392	-\$16,353	
Total Assessment		\$31,655,382	\$1.78M +5.95%	\$11,216,929	\$908K +8.81%	

Next Steps in the Budget Process

At the January 9 School Committee meeting, the budget will be presented to the School Committee for an initial vote of approval. This approved draft budget will then be sent to the Towns, in line with the budget process in the Regional Agreement.

Further discussions will take place at subsequent meetings as more information becomes available, particularly the state funding and health insurance figures.

The vote of the final draft of the budget is scheduled for March 13, 2025.



FY26 Budget

FIRST DRAFT

12/11/2024

PK SCENARIO 2

Draft Assessments

These are preliminary estimates of the town assessments based on information that is currently available. These figures will change in the coming months as more information becomes available – particularly the state’s chapter 70 figures.

Budget	\$49,460,362	Total Revenue	-\$6,588,052	Assessments	\$42,872,311
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Assessment		Harwich	Change from FY25	Chatham	Change from FY25
Operating Budget	Local Minimum Contribution	\$15,648,131	\$316,083	\$4,556,957	\$80,095
	Operating assessment beyond minimum contribution	\$13,931,592	\$2,050,159	\$5,692,605	\$674,411
Transportation		\$619,390	-\$168,606	\$191,861	-\$52,903
Capital		\$197,467	-\$126,159	\$87,533	-\$13,841
Debt		\$1,495,383	-\$56,496	\$451,392	-\$16,353
Total Assessment		\$31,891,963	\$2.0M +6.74%	\$10,980,348	\$671K +6.51%

PK SCENARIO 3

Draft Assessments

These are preliminary estimates of the town assessments based on information that is currently available. These figures will change in the coming months as more information becomes available – particularly the state’s chapter 70 figures.

Budget		\$49,565,543	Total Revenue	-\$6,588,052	Assessments	\$42,977,492
Assessment		Harwich	Change from FY25	Chatham	Change from FY25	
Operating Budget	Local Minimum Contribution	\$15,648,131	\$316,083	\$4,556,957	\$80,095	
	Operating assessment beyond minimum contribution	\$13,931,592	\$2,050,159	\$5,797,786	\$779,592	
Transportation		\$619,390	-\$168,606	\$191,861	-\$52,903	
Capital		\$197,467	-\$126,159	\$87,533	-\$13,841	
Debt		\$1,495,383	-\$56,496	\$451,392	-\$16,353	
Total Assessment		\$31,891,963	\$2.01M +6.74%	\$11,085,529	\$777K +7.53%	

PK SCENARIO 4

Draft Assessments

These are preliminary estimates of the town assessments based on information that is currently available. These figures will change in the coming months as more information becomes available – particularly the state’s chapter 70 figures.

Budget		\$49,565,543	Total Revenue	-\$6,588,052	Assessments	\$42,977,492
Assessment		Harwich	Change from FY25	Chatham	Change from FY25	
Operating Budget	Local Minimum Contribution	\$15,648,131	\$316,083	\$4,556,957	\$80,095	
	Operating assessment beyond minimum contribution	\$13,931,592	\$2,050,159	\$5,797,786	\$779,592	
Transportation		\$619,390	-\$168,606	\$191,861	-\$52,903	
Capital		\$197,467	-\$126,159	\$87,533	-\$13,841	
Debt		\$1,495,383	-\$56,496	\$451,392	-\$16,353	
Total Assessment		\$31,891,963	\$2.01M +6.74%	\$11,085,529	\$777K +7.53%	

PK SCENARIO – NO CHANGE TO FY25

Draft Assessments

These are preliminary estimates of the town assessments based on information that is currently available. These figures will change in the coming months as more information becomes available – particularly the state's chapter 70 figures.

Budget		\$49,623,885	Total Revenue	-\$6,588,052	Assessments	\$43,035,834
Assessment			Harwich	Change from FY25	Chatham	Change from FY25
Operating Budget	Local Minimum Contribution		\$15,648,131	\$316,083	\$4,556,957	\$80,095
	Operating assessment beyond minimum contribution		\$14,036,773	\$2,155,340	\$5,750,947	\$732,753
Transportation			\$619,390	-\$168,606	\$191,861	-\$52,903
Capital			\$197,467	-\$126,159	\$87,533	-\$13,841
Debt			\$1,495,383	-\$56,496	\$451,392	-\$16,353
	Total Assessment		\$31,997,144	\$2.12M +7.10%	\$11,038,690	\$729K +7.08%