



# Financial Aid 101 (26-27) Presentation

LSC-Financial Aid

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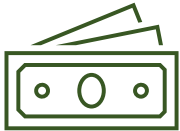
# Agenda

- What is Financial aid?
- Eligibility Requirements
- Satisfactory Academic Progress (SAP)
- The Financial Aid Process
- Dependent vs Independent
- Direct Loans Limits and Requirements
- Scholarships/Work-Study

# What is Financial Aid?

Financial aid is money that **helps** students pay for postsecondary educational expenses.

## Types of Financial Aid



**Gift-Aid**  
Grants,  
Scholarships



**Self-Help Aid**  
College Work-Study,  
Loans

## Sources of Financial Aid



### Federal Government

- Pell Grants
- Work-Study Program
- Direct Subsidized and Unsubsidized Loans
- Parent PLUS Loans
- Workforce Scholarships



### Institutional Aid

- Institutional Grants
- Institutional Scholarships



### Veteran Aid

- For veteran financial aid support contact, [GIBILL@LoneStar.edu](mailto:GIBILL@LoneStar.edu) or call 281.290.2922



### State Government

- State Grants
- State Work-Study Program
- Texas Educational Opportunity Grant (TEOG)



### Private Organizations

- Scholarships
- Employee Waivers or Scholarships
- Loans

# Eligibility Requirements

Be a **U.S. citizen** or eligible noncitizen.



Have a valid **Social Security number** (exceptions: students from the Marshall Islands, Micronesia, or Palau).



**Provide consent** for your **federal tax information** to be transferred into your FAFSA® form.



**Sign the FAFSA certification** stating: You're not in default on federal student loans or owe a refund on federal grants. Federal aid will be used solely for educational purposes.



Hold a **high school diploma**, **GED**, or equivalent.



Be **enrolled** in an **eligible degree** or certificate program at Lone Star College.



Maintain **Satisfactory Academic Progress**.



**Demonstrate Financial Need** for need-based federal student aid programs.

# Information Needed for FAFSA Application

**Social Security Numbers**

**Email Address (Not high school email address)**

**2024 Federal Tax Returns and W-2's**

**Current bank statements and records of investment accounts (as of the FAFSA filing date including farm value and value of small business)**

**Student & Contributor(s) StudentAid.gov Accounts**




**Current Records of any stocks, bonds and other investments, including 529 for student for whom the FAFSA is being completed**

**Total child support from the most recently complete calendar year**

# Satisfactory Academic Progress (SAP)

**Federal standards students must meet to receive financial aid**

- SAP determines financial aid eligibility
- It is designed to encourage students to meet academic goals and graduate
- Also designed to ensure that financial aid is being used responsibly

SAP Requirements		
Grade Point Average	Completion Rate	Maximum Timeframe
<b>2.0</b>	<b>67%</b>	<b>150%</b>
		
<b>Minimum cumulative GPA</b>	<b>Minimum completion rate</b>	<b>Maximum attempted hours based on program</b>

# Financial Aid Process

**1. Complete LSC Admissions Application (24-48 hours) ApplyTexas.org:** Complete the online admissions application or visit the admissions department for assistance. Make sure to include your Full Legal Name, Date of Birth, and Social Security Number.

**2. Create a Studentaid.gov profile and Submit FAFSA Application | 7 business days:**

Submit a FAFSA (Free Application for Federal Student Aid) through the U.S. Department of Education. Include your Full Legal Name, Date of Birth, and Social Security Number. Lone Star College School Code:011145

**3. Submit Additional Information | 2-6 weeks:** You may be selected for a process called Verification. If selected, you will be notified of any requirements via your LSCS campus e-mail address. You can check your e-mail by logging into myLoneStar. Promptly submit the requested information to avoid processing delays.

**4. Enroll in an eligible Program of Study and Courses:** Enrollment hours will determine the student's NEED for financial aid assistance.

**5. Review your Award | 24-48 hours:** Once you have been awarded, you can view your Financial Aid package in [myLoneStar](#).

# Dependent vs Independent

Your dependency status determines whose financial information you need to report when filling out the FAFSA form.

- **Dependent Students:** At least one parent will be a contributor on your FAFSA form, and their information, consent and approval, and signature will be required.
- **Independent Students:** Report only your information (and your spouse's if married). Not required to provide parental information.

If you answer **YES** to **ANY** of these questions, then you may be an independent student.

**You may not be required to provide parental information on your Free Application for Federal Student Aid (FAFSA) form**

- *Age 24 or older*
- *Graduate or professional student*
- *Married*
- *Parent or guardian of at least one dependent child*
- *Active-duty military service member or veteran*
- *Orphan or ward of the court*
- *Current or former foster youth*
- *Emancipated minor*
- *Homeless or at risk of becoming homeless.*



# Direct Loans

To obtain loans, students must be enrolled in a **minimum of 6 credit hours.**

- **Subsidized** – Federal loans based on financial need. Interest does not accrue on the loan while you are in school at least half-time or during any future deferment periods.
- **Unsubsidized**– are federally guaranteed loans that are not based on financial need. Interest **does** accrue from the time the loan is disbursed to the school.
- **Parent PLUS Loan** – For Dependent Students only: The Federal PLUS Loan provides parents with an alternative option for paying for their child's education. The benefits of the PLUS loan include a low fixed rate and favorable repayment terms.



# Additional Loan Requirements

Students need to complete additional documents via [studentaid.gov](https://studentaid.gov) for loans to disburse.

- **Entrance Counseling** – Required for first time borrowers.

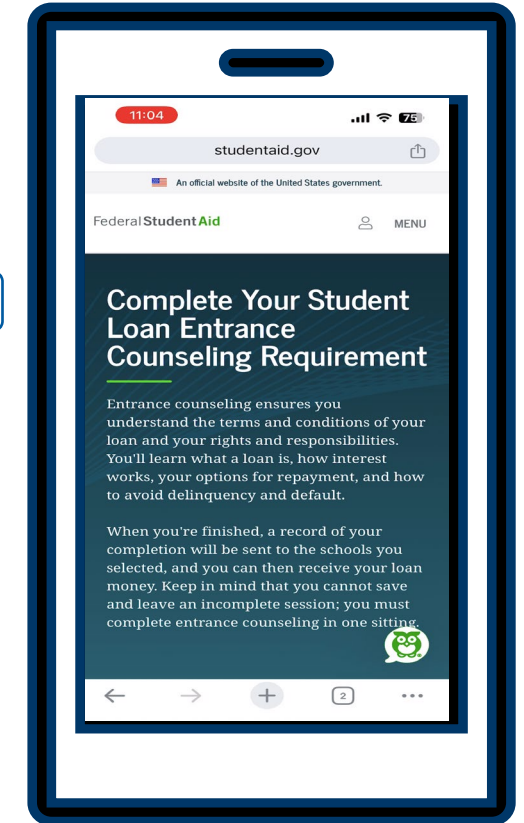
[studentaid.gov/entrance-counseling/](https://studentaid.gov/entrance-counseling/) 🔍

Student ensure they understand the terms, conditions, and responsibilities of the loans.

- **Master Promissory Note** – Required every 10 years

[studentaid.gov/mpn/](https://studentaid.gov/mpn/) 🔍

Student signs and promises to repay loan(s) and any accrued interest and fees to the U.S. Department of Education.



## ANNUAL & AGGREGATE LOAN LIMITS

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.
Third Year and Beyond Undergraduate Annual Loan Limit	\$7,500 per year-No more than \$5,500 of this amount may be in subsidized loans.	\$12,500-No more than \$5,500 of this amount may be in subsidized loans.
Graduate or Professional Student Annual Loan Limit	Not Applicable (all graduate and professional degree students are considered independent).	\$20,500 (unsubsidized only).
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000-No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates-No more than \$23,000 of this amount may be in subsidized loans.

# Scholarships

- The **Fall 2026** Scholarship Application opens in **February 2026**.
- Students can submit their Lone Star College Foundation Scholarship application through their **MyLonestar Account**
- **Application Deadline for Fall 2026:** June 1, 2026

[Lonestar.edu/scholarships](https://lonestar.edu/scholarships)





# How to Apply for College Work-Study

*To apply for a College Work Study position, you must meet eligibility requirements and apply for the job online.*

## Eligibility Requirements

- Must be enrolled in at least six credit hours
- Must be meeting Satisfactory Academic Progress
- Must have financial need as determined by the FAFSA or TASFA



Visit [LoneStar.edu/Work-Study](https://lonestar.edu/Work-Study) to view a list of positions.

## Apply for a Position

1. Go to [LoneStar.edu/employment](https://lonestar.edu/employment)  
*You must create a login/account for employment. Your student login will not be recognized.*
2. Click *Search Jobs*
3. Type “college work study” in the search box. Be sure to include quotation marks.  
*View the available college work study positions and select the posting for your preferred campus.*
4. Click *Apply for Job*
5. Submit application.
6. Follow up with your campus for eligibility, interviews, and position placement.



Visit [LoneStar.edu/employment](https://lonestar.edu/employment) to apply for a position.

Thank you for  
joining us today!



**Any Questions?**



# We're Here to Help!



**LSC-CyFair**



**LSC-Houston North**



**LSC-Kingwood**



**LSC-Montgomery**



**LSC-North Harris**



**LSC-Online**



**LSC-Tomball**



**LSC-University Park**





# Financial Aid Office

[www.LoneStar.edu/financial-aid](http://www.LoneStar.edu/financial-aid)

**(281)290-2700**

[facc@lonestar.edu](mailto:facc@lonestar.edu)





# Event Feedback

**Thanks for joining us!**



Please fill out this survey to let us know how we did and if you'd like to see more events like this in the future!



[forms.office.com/r/YJkg1Qn77s](https://forms.office.com/r/YJkg1Qn77s)