******Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*******

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 28, 2025

Form Preparer Name:	ASHLEY BROOKS
Preparer's Telephone Number:	518-954-2514

Shaded Fields Will Calculate	**Budgeted 2024-25 (A)**	**Proposed Budget 2025-26 (B)**	**Percent Change (C)**
Total Budgeted Amount, not including Separate Propositions	41,738,473	43,381,000	3.94 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	16,700,000	17,168,000	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	16,700,000	17,168,000	2.80 %
F. Permissible Exclusions to the School Tax Levy Limit	1,468,263	1,609,187	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	15,571,207	16,270,945	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	15,231,737	15,558,813	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	339,470	712,132	
Public School Enrollment	1,680	1,650	-1.79 %
Consumer Price Index			2.95 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	1,106,651	1,106,651
Assigned Appropriated Fund Balance	2,393,327	3,187,344
Adjusted Unrestricted Fund Balance	3,685,597	2,185,597
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	8.83 %	5.04 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	0	500,000	To offset local share of capital expenses
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	0	0	none
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	0	0	none
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	43,176	43,176	none
Reserve for Tax Reduction	TAX REDUCTION	For the gradual use of the proceeds of the sale of school district real property.	0	0	none
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	914,501	960,226	none
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	0	0	none
Property Loss	PROPERTY LOSS	To cover property loss.	0	0	none
Liability + (add)	LIABILITY	To cover incurred liability claims.	0	0	none

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	0	0	none
Reserve for Insurance Recoveries	RESERVE FOR INSURANCE	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	none
Employee Benefit Accrued Liability	EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	0	0	none
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	692,778	692,778	none
Reserve for Uncollected Taxes	UNCOLLECTED TAXES	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	none
Single Other Reserve	TRS	For employer retirement contributions to the NYS Teachers Retirement System	248,732	523,732	none

* **NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf**

OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save | Reset | Save & Ready