LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting
The finance committee will meet on Monday, October 13, 2025, at 5:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of July 2025 financial reports, full set
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, highlights
   b. Dashboard report
   c. Enrollment

IV. Review of August 2025 financial reports, full set
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, highlights
   b. Dashboard report

V. Review of August 2025 bank statements for school and building company
   a. Review checks for proper countersignatures

VI. FY25 Audit update

VII. Other Business

VIII. Announcements

Cc members: Corey Purkat, Renee Feagan, Erin Turner, Kevin Hathaway