

Francis Howell
SCHOOL DISTRICT



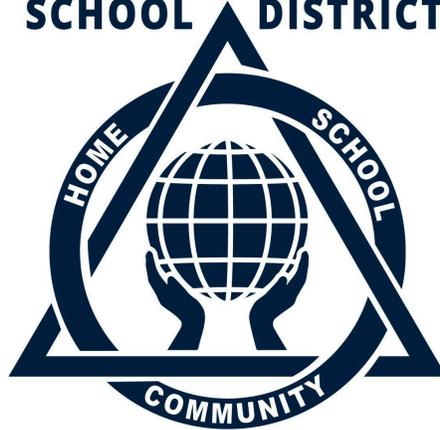
Fiscal Year

2025-2026 ANNUAL BUDGET

Francis Howell School District

www.fhdschools.org | O'Fallon, Missouri 63368

**Francis Howell
SCHOOL DISTRICT**



LEARNING TOGETHER

2025-2026 Budget

**Francis Howell School District
801 Corporate Centre Drive
O'Fallon, MO 63368**

www.fhdschools.org

636-851-4000

**Dr. Kenneth Roumpos, Superintendent
Ms. Carol Embree, Chief Finance & Operations Officer
Ms. Julie Walsh, Director of Finance**



FRANCIS HOWELL R-III SCHOOL DISTRICT

2025-2026 ANNUAL BUDGET

June 5, 2025

To the FHSD Board of Education,

The annual budget recommendation for the 2025-2026 fiscal year is presented for your consideration.

School leaders and department administrators carefully reviewed expenditures to identify potential reductions. We will continue reviewing resource utilization, identifying opportunities for attaining our goals in the most efficient and effective way possible, and providing transparent data to you and the greater community to accurately reflect our financial trajectory.

The Francis Howell School District is fortunate to have engaged parents, committed staff, and talented students who are already leaving their mark on the world. We have so much to celebrate, and we must continue to seek opportunities for improvement.

I am proud of the progress we have made in the last couple of years - exercising fiscal responsibility, strengthening relationships within the District and the broader community, and rebuilding trust with stakeholders. The future is bright for Francis Howell.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kenneth Roumpos', is positioned below the word 'Sincerely,'.

Kenneth Roumpos, Ed.D.
Superintendent of Schools

District Administration Building
801 Corporate Centre Drive
O'Fallon, MO 63368
www.fhdschools.org



FRANCIS HOWELL R-III SCHOOL DISTRICT

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BUDGET MESSAGE

The fiscal year 2025-2026 (FY26) budget recommendation for the Francis Howell School District (District) supports the mission of the district: Empowering students to be lifelong learners prepared for the future. The budget recommendation aligns to the requirements of Missouri Statute and Board of Education policy and includes:

- A budget message describing the important features of the budget and major changes from the preceding year.
- Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
- Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
- The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
- A general budget summary.

Leaders requested necessary levels of financial support to meet the needs of students and staff, and meetings occurred to seek feedback and plan for the future. Changes occur frequently in this dynamic organization and the information represented is the most current available at this time. Monthly budget amendments will be recommended to the Board of Education (BOE) throughout the year to apprise the BOE and public of changes in revenues, expenditures and the operating fund balance. The following summary highlights the important features of the budget and major changes from the preceding year.

The 2025-2026 budget recommendation includes total governmental fund expenditures of \$333,627,358 and revenues of \$292,202,516. The operating budget for the General and Teacher fund combined is presented with expenditures totaling \$258,054,142 and revenues totaling \$259,809,202. A transfer of operating funds to the regular Capital Projects Fund in the amount of \$5 million will be utilized for protection of assets through maintenance projects and equipment replacement. The noted gap between revenues and expenditures of the total governmental funds is relative to costs associated with delivering projects supported by the 2020 bond issue; those revenues were received during the 2020-2021 and 2021-2022 fiscal years.

Missouri Statute 165.011, RSMo indicates that all school monies must be accounted for within a framework of four funds, referred to as Governmental Funds: Incidental (General), Teachers, Debt Service and Capital. Similarly, the Department of Elementary and Secondary Education (DESE) requires financial reporting to combine regular capital with bond proceeds revenue and expenditures. For transparency, the Bond Fund, a sub-fund of the Capital Projects Fund, is represented separately. The district also manages a fiduciary fund, the Self-Insurance Fund described below.

The operating fund balance percentage for the 2025-2026 budget is estimated at 27.30 percent. The health of the district is demonstrated in the operating fund trajectory, while meeting the needs of students, teachers, and staff. The following chart shows the fund balance trajectory based on the assumptions for



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primary revenue and primary expenditures indicated through fiscal year 2028-2029. Based on current year expenditure estimates, plus assumptions for FY26 through FY29, the fund balance and resulting fund balance percentage is expected to decline.

Francis Howell School District General Budget Summary 2025-2026 Budget All Governmental Funds						
	Total Governmental Funds	General and Sub-funds	Teacher's Fund	Debt Service Fund	Capital Projects Fund	Bond Fund
Beginning Fund Balance*	\$ 157,585,161	\$ 55,251,917	\$ 18,432,523	\$ 28,700,007	\$ 14,424,824	\$ 40,775,889
Revenues	\$ 292,202,516	\$ 124,388,445	\$ 135,420,757	\$ 29,427,986	\$ 2,565,328	\$ 400,000
Expenditures	\$ 333,627,358	\$ 112,004,906	\$ 146,049,236	\$ 27,687,700	\$ 10,140,649	\$ 37,744,867
Transfers	\$ -	\$ (5,000,000)	\$ -	\$ -	\$ 5,000,000	\$ -
Ending Fund Balance	\$ 116,160,319	\$ 62,635,456	\$ 7,804,044	\$ 30,440,293	\$ 11,849,503	\$ 3,431,022
(Deficit) Surplus	\$ (41,424,842)	\$ 7,383,539	\$ (10,628,479)	\$ 1,740,286	\$ (2,575,321)	\$ (37,344,867)
Restricted Fund Balance	\$ 3,431,022	\$ -	\$ -	\$ -	\$ -	\$ 3,431,022
Unrestricted Fund Balance Percentage	27.30%					

*Forecasted ending balance for FY 2025

Board of Education policy 3114 Fund Balance indicates that the district shall strive to maintain a minimum undesignated balance in its operating funds equal to 15 percent of its prior year operating expenditures, and if the fund balance declines below the fifteen percent floor, the BOE will approve a plan to replenish the fund balance to the established minimum level within two years.

GENERAL INFORMATION

Funds

Missouri statute 165.011 RSMo indicates that all school monies must be accounted for within a framework of four funds: Incidental (General), Teachers, Debt Service and Capital Projects. The following chart provides an understanding of primary expenditure categories supported within each fund as well as the two levies supporting the funds.

Student Enrollment

The enrollment chart below provides both historical (FY20-FY24), current enrollment for FY25, and projected enrollment for FY26. As noted, a slight increase is anticipated for the upcoming school year. This information is based on class cohorts and the impact of seniors departing with assumptions for kindergarten enrollment based on actual experiences in the current year.

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Level	Historical					Current	Projected
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Elementary	7,473	7,267	7,254	7,263	7,285	7,202	7,033
Middle	3,850	3,792	3,842	3,822	3,926	3,904	3,890
High	5,198	5,240	5,185	5,199	5,078	5,044	5,295
Total	16,521	16,299	16,281	16,284	16,289	16,150	16,218

This chart provides anticipated enrollment for the 2025-2026 school year by building and grade level.

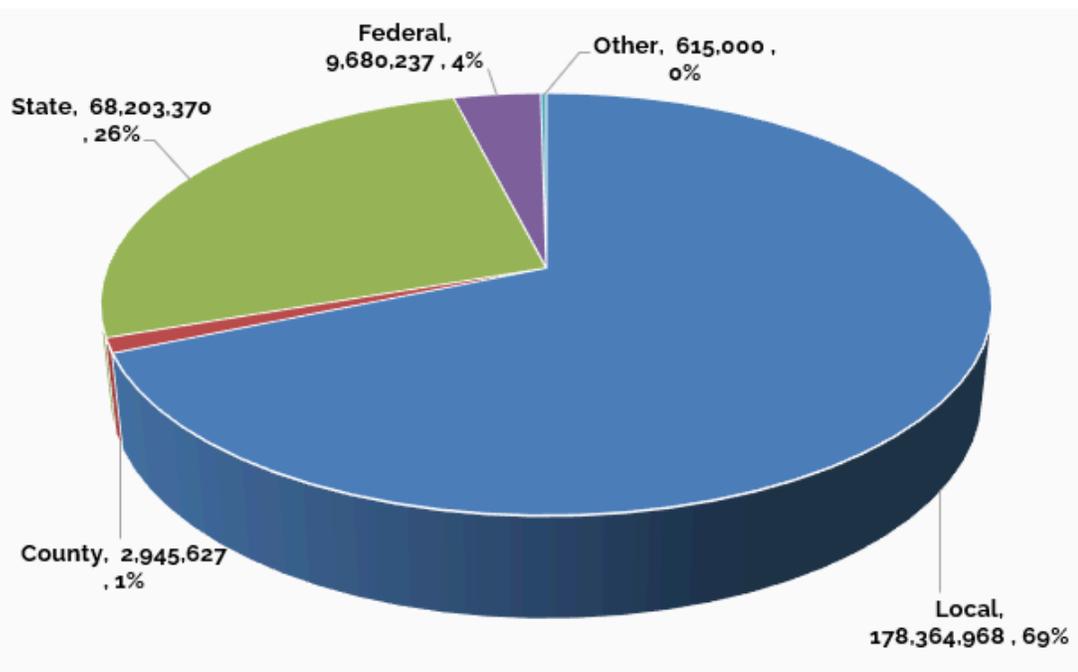
2025-26 FHSD Enrollment Projections														
Location	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
Becky-David	123	116	125	142	122	141								769
Castlio	128	125	136	157	147	171								864
Central Elem.	124	134	122	142	139	154								815
Daniel Boone	66	74	81	61	72	62								416
Fairmount	157	155	161	150	159	153								935
Harvest Ridge	85	76	85	110	100	85								541
Henderson	106	109	114	103	102	105								639
Independence	116	130	114	119	124	145								748
John Weldon	95	101	94	111	116	95								612
Warren	110	98	126	108	135	117								694
Barnwell							269	270	243					782
Bryan							285	272	266					823
FH Middle							245	265	259					769
Hollenbeck							245	263	243					751
Saeger							265	236	264					765
FHC										469	435	414	442	1,760
FHHS										441	461	442	439	1,783
FHN										484	454	395	419	1,752
FHSD Totals	1,110	1,118	1,158	1,203	1,216	1,228	1,309	1,306	1,275	1,394	1,350	1,251	1,300	16,218

The last demographic study was conducted in 2022. A new demographic study was approved by the BOE during the March 20, 2025 meeting and will be provided soon. Based on the limited changes for enrollment, no staffing increases are necessary.

OPERATING FUNDS REVENUE

The district receives revenue from local, county, state, federal, and non-current resources including the sale of bonds, insurance recovery settlements, or sale of school property. Districts also receive revenue from other districts for tuition or contracted services. Total operating revenue is derived primarily from three main sources: property taxes, basic state foundation formula/classroom trust fund, and state sales tax. These three sources account for 79.8 percent of the district's total operating revenue. The chart below shows the distribution between local, county, state, federal, and other resources for operating fund revenues including the General Fund and the Teacher's Fund, and associated sub-funds.

Operating Revenue Recommendation 2025-2026



The narrative primarily references operating revenue, unless otherwise noted. Three primary local revenues are highlighted: local property taxes, Proposition C Sales Tax, and Earnings on Investments. Other highlights include Basic Formula and Classroom Trust Fund, Financial Institutions Tax, State Transportation and final information on COVID-19 funding.

Local Property Tax

Local property taxes are the largest single source of revenue for the district, accounting for 51.4 percent of the district's total operating revenue. Property tax revenue is calculated based on the assessed value (AV) of real and personal property within district boundaries. Reassessment occurs every odd-numbered year tax year and fiscal year 2025-2026 is a reassessment year. Each year, regardless of being a reassessment or non-reassessment year, the district is able to realize additional revenue as a result of new construction



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and personal property growth. Two primary levies are set: operating and debt service. The operating levy may be placed in the general, teacher and capital projects fund. The debt service levy is limited to the debt service fund. District aggregate revenue growth is capped at the lower of 1) the actual assessed valuation increase of property owners within the district boundaries, 2) the Consumer Price Index as of December 2024 which is 2.9 percent, 3) or 5 percent.

The district made a preliminary calculation in April 2025 using March assessed valuation data from St. Charles County. The March 2025 data indicates an 8.88% increase over the September 2024 data when the levy for the current year was set. Preliminary information regarding new construction AV for FY26 is estimated at \$35 million, compared to \$38 million last year. The distribution by fund for Tax Year 2025/Fiscal Year 2025-2026 is as follows: \$1.9306 General Fund, \$1.2871 Teacher Fund, \$.0600 Capital Projects Fund and \$.6713 Debt Service Fund, a total of \$3.9490 per \$100 of assessed valuation. This was done in accordance with Senate Bill 711, passed by the Missouri General Assembly in 2008, that requires that the County Registrar provide a Projected Tax Liability Notice (PTLN) to all taxpayers. This notice includes a projected tax rate, based on the preliminary assessed values as provided by St. Charles County officials. An estimated collection rate of 99 percent is applied. The resulting estimate for increased revenue for operating funds is \$4.28 million.

The final levy impacting the FY26 fiscal year will be set in September 2025 using final assessed valuation data from St. Charles County. Changes to the final levy will be addressed through future budget amendments. Based on November 2024 data from St. Charles County officials, the anticipated impact of lost revenue due to Senate Bill 190 is \$750,000. This bill modified provisions relating to tax relief for seniors in Missouri by creating a new property tax credit for eligible taxpayers aged 62 or older who own their primary residence.

Proposition C Sales Tax

Proposition C Sales Tax is a one-cent statewide sales tax for education approved by voters in 1982. The Governor's recommendation for budget consideration in 2025-2026 is \$1,495 per prior year (PY) weighted average daily attendance (WADA). The per WADA budget recommendation is published in the Department of Elementary and Secondary (DESE) School Finance memorandum provided monthly. On a statewide level, student enrollment has declined since the pandemic. Many districts, including Francis Howell, have experienced a decline in enrollment, and the decline negatively impacts revenue based on attendance.

Earnings on Investments

Earnings on investments are currently budgeted approximately 23% less than FY25 for operating funds. As with other revenue sources, this will be monitored for changes within the market and budget amendments will be presented to the Board of Education as needed. A \$2.8 million dollar reduction to the bond account is presented within the FY26 budget recommendation to account for the lower cash balances due to project payments to vendors.

Basic Formula and Classroom Trust Fund

Basic state aid, referenced as Foundation Formula, provides 19 percent of the district's total operating revenue for the General and Teacher's Fund. State appropriations fully fund the state aid formula. The basic state aid formula is primarily driven by two factors, the State Adequacy Target (SAT) and a student measure. While previously only student attendance was considered, effective FY26 student membership will be included. An excerpt from the Department of Elementary and Secondary Education (DESE) provides the following change information relative to the 2025-2026 revenue calculation process:

- *SB 727 also includes a provision to use weighted membership as part of the student count in the Foundation Formula, which phases in beginning in FY 2026. For the first year, 90% of the WADA calculation will be based on average daily attendance and 10% will be based on weighted membership. The percentage based on weighted membership will increase by 10% annually until it represents 50% in FY 2030.*

The SAT calculation is designed to provide equitable funding from one district to another. The state sets the target by identifying performance districts and the amount spent on average for operating expenses earmarked to educate students. For the districts identified, the current operating expenditure is considered. DESE ranks the districts and removes those with the highest and lowest per pupil expenditures up to five percent of the total of all the districts ranked. This factor is recalculated each two years and increases are phased in over a two-year period.

The basic state aid formula assigns additional average daily attendance weighting to districts based on students qualifying for free or reduced lunch, students receiving a Special Education Individualized Education Plan (IEP), and students qualifying as Limited English Proficiency. Any district with student populations above the threshold percentages in any of the weighted characteristic areas will be awarded additional ADA for the number of the district's students above the threshold amounts. These additional weights will be added to the district's student average daily attendance in order to arrive at that district's weighted average daily attendance.

The SAT was recalculated and phase one of the increase was implemented in FY25. Prior to that increase, no change had been applied to the SAT in five years. Phase one provided an increase of \$385 per weighted average daily attendance. Phase two of the increase, an additional \$385 per student measure (including the phase in of 10% student membership beginning FY26), is estimated to increase operating revenue by \$6.4 million annually. At this time, pending assurance of full funding of the increase, 50 percent has been included in the budget estimate, \$3.2 million. The recalculated SAT for FY25 and FY26 is \$6,760 and \$7,145, respectively. For budgeting purposes, for FY26, 50 percent of the increase is budgeted, \$192.50 per WADA. Additionally, flat attendance data has been included.

The intention of the Classroom Trust Fund (CTF) established in 2006 and effective in 2006-2007 was to finance construction, teacher recruitment and professional development, technology enhancements, and school safety. The CTF does not represent funding in addition to the basic formula calculation, and is instead a carve-out of the formula. The revenue is calculated based on prior year ADA. The FY26 budget estimate per prior year ADA is \$621.



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The Department of Elementary and Secondary Education excerpt on maintaining calendar days and generating additional state funding revenue is provided:

- “...another provision of SB 727 is an incentive to maintain a calendar of at least 169 days. This incentive provision does not include any allowances for weather forgiveness, but weather makeup and forgiveness provisions do remain in place for minimum calendar compliance. AMI days count as days of instruction toward the 169-day incentive requirement since they replace a regular day of instruction for cancellations due to weather or other emergency circumstances. The incentive in FY 2026 is one percent (1%) of the prior year’s state aid. The one percent (1%) amount for district LEAs will be determined based on Line 17 of the June 2025 Foundation Formula payment. Charter LEAs meeting the requirement will receive one percent (1%) of their Line 21 amount multiplied by their Formula WADA. Such funds are required to be used to increase teacher salaries. To qualify for the incentive for FY 2026, LEAs are required to provide a calendar that includes 169 days of instruction in school year 2024-25. The incentive will also be one percent (1%) in FY 2027, then two percent (2%) starting in FY 2028.*

In determining a district’s WADA, the state allows school districts to use the higher of the current year, the immediate preceding year or the second preceding year attendance in the formula calculation. This allows for a more gradual adjustment to declining student populations. FY26, the district will be relying on attendance data from the 2023-2024 fiscal year.

The estimates within the budget recommendation show the district enrollment unchanged from the current fiscal year, a weighted average daily attendance of approximately 15,602.7278. Using the student attendance (90%) and student membership (10%), the weighted average membership (WAM) is 15,501.16467. The total Basic Formula and Classroom Trust Fund revenue for 2025-2026 is \$50,071,099.

Financial Institutions Tax

Financial Institutions Tax is another potentially primary revenue received from the state and county, however funding is highly irregular. The district receives revenue each year from the Financial Institutions Tax (FIT). The FIT is a tax levied on banks and trust companies, credit institutions, savings and loan associations, and credit unions. Chapter 148 of Missouri state law authorizes a tax rate of seven percent of net income from these institutions. Unlike other major revenue sources, there is no formula available to local school districts that allows them to calculate the FIT revenue. And, a limited number of districts have been impacted. The following provides an understanding of the unpredictability of this revenue source making it challenging to rely upon for recurring expenditures.

Financial Institutions Tax			
Fiscal Year	County	State	Total
2018-2019	\$ 2,802,887	\$ -	\$ 2,802,887
2019-2020	1,669,643	0	1,669,643
2020-2021	78,210	0	78,210
2021-2022	6,524,998	2,348,999	8,873,997
2022-2023	3,699,572	3,402,321	7,101,893
2023-2024	68,582	38,577	107,159
2024-2025	27,871	15,677	43,548



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Currently, no budget is estimated for FY26. Should revenue be received, a budget amendment will be provided.

State Transportation Formula

The state fully funded the transportation formula at the 75 percent State Board Authorized reimbursement level in FY23, FY24, and FY25 and the state approved budget indicates full funding will continue FY26. Prior to the change in FY23, full funding of the transportation formula had last occurred in 1991. For many years, a proration reduction was applied and districts were paid at a significantly reduced level as compared to the amount qualified. In FY22, the district received 41.1 percent of the revenue calculation. In FY21, the district received 30.6 percent of the revenue calculation.

Full funding of the transportation formula has been prioritized by the Governor for the third year and passed by the legislators. As with all revenues, attention must be paid to potential legislation that could place districts at risk for significant changes in funding. The FY26 estimate is approximately \$7.17 million, the same as FY25. Changes to distribution levels will occur throughout the state to all qualifying districts as data is updated including eligible miles, student ridership, and eligible expenditures, and the calculated allocation will change for all districts. Any change will be included in an upcoming budget amendment.

COVID-19 Funding

The impact of the novel coronavirus pandemic experienced during the spring of 2020 had far-reaching national, state, community, and district impacts.

The Department of Elementary and Secondary Education (DESE) provided management and distribution of funding for Coronavirus Aid, Relief, and Economic Security (CARES), Elementary and Secondary School Emergency Relief (ESSER), American Rescue Plan (ARP), and the Governors Emergency Education Relief (GEER) to support districts state-wide with one-time funds to help combat the challenges created by the pandemic.

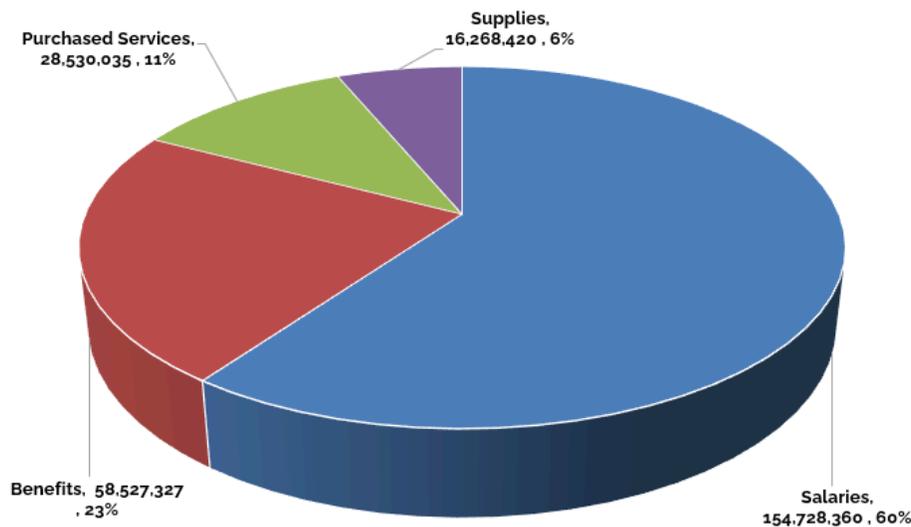
The final revenues relative to COVID-19 expenditures were received in the fall of 2024 and no further budgets for revenues or expenditures are included in the 2025-2026 budget recommendation.

Grant	Total Allocation
ESSER III	7,004,901.60
ESSER III Learning Loss	1,751,225.40
ARP - Paycheck Protection - Vacation Station	499,200.00
ARP - Employee Retention - Vacation Station	679,450.00
ARP IDEA 611	791,380.00
ARP Homeless Children and Youth	102,524.39
ARP Homeless Children and Youth II	36,398.37
ARP IDEA 619	55,446.00
CRRSA - Grow Your Own (ESSER II)	10,000.00
ESSER II	3,892,167.00
CRF K-12 Support	1,176,888.00
ESSER	869,961.53
CARES Transportation Supplement (GEER)	322,709.44
ARP - Teacher Retention (ESSER II)	242,450.13
CRRSA - Teacher Retention (ESSER II)	242,450.13
County - Supply Reimbursement	200,000.00
ECF ER Connectivity Funding	156,000.00
CARES - Teacher Retention (ESSER I)	113,099.74
CRF - PPE/Medical/SAN	66,666.67
ECF ER Connectivity Funding	25,407.00
CRF - Meals Delivery	12,205.81
CRF - Student Access	9,012.00
CRF - Sub Teacher Fingerprinting	7,756.50
Total	18,267,299.71

OPERATING FUNDS EXPENDITURES

Operating expenditures include costs covering day-to-day expenses within normal operations of the district. Expenses include salary and benefits for staff, purchased services and supplies. Salaries and benefits combined comprise 83 percent of the total operating budget for the General and Teacher’s Funds. The chart below shows the distribution between salaries, benefits, purchased services, and supplies for operating fund expenditures.

Operating Expenditure Recommendation 2025-2026



Salary

Salaries account for 60 percent of the district’s total operating expenditures based on the General and Teacher’s Funds. The district negotiates with the following bargaining units:

- Francis Howell Education Association and Educational Support Counselors (FHEA)
- Francis Howell Education Support Personnel Association (FHESPA)
- Teamsters

Human Resources administrators lead the negotiation process with support from other district leaders. In 2025, no additional negotiations were required as all units have agreed to multi-year closure agreements. A series of negotiating sessions are held with each bargaining unit, with the unit and district participating in the Interest-Based Bargaining (IBB) process. Tentative agreements are presented to the unit membership for ratification. Once ratified, tentative agreements are presented to the Board for consideration.



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The staffing plan for the 2025-2026 fiscal year was presented and approved by the BOE during the January 16, 2025 meeting. Modifications were presented and approved during the May 15, 2025 meeting to address special education needs. The following summarizes the full-time equivalency (FTE) by staff primary category including the changes approved:

Primary Category	Approved 2025-2026 FTE	Approved 2025-2026 FTE Contingency	Total Approved 2025-2026 FTE
All Certified	1,301.26	6.00	1,307.26
Early Childhood/EC Special Ed	54.00	1.00	55.00
All Support Staff	1,066.18	6.00	1,072.18
Tuition-Based Programming	110.57	6.00	116.57
Total	2,532.01	19.00	2,551.01

The FY26 budget recommendation includes changes relative to bargaining unit agreements reached through the interest-based bargaining process and other recommended changes totaling \$4,772,562.

Benefits

Expenditures for employee benefits account for 23 percent of the total operating expenses of the General and Teacher's Funds for FY26 and include retirement, Social Security, Medicare, health insurance, worker compensation and unemployment insurance. The district is required to match employee withholdings for both the Public School Retirement System and the Public Education Employee Retirement System, the primary rates are 14.5 percent and 6.86 percent, respectively, applied to gross wages and health insurance benefits for eligible employees. The rates have remained the same since the 2011-2012 fiscal year. Social Security includes the Federal Insurance Contributions Act (FICA) at 6.2 percent and Medicare is 1.45 percent of gross taxable. The district is required to match both FICA and Medicare contributions.

A review of medical premiums, cost-sharing, and plan design was developed to determine the best strategy to address increased costs. Based on higher claims experience, a 20.7 percent increase in premiums was recommended by the district's third party consultant, Marsh McLennan Agency (MMA), using data through March 31. The final renewal, including plan design changes and changes to district-funded dependent care premiums, results in an October 1 renewal providing a 14 percent increase to the district. Multiple plan design change options were reviewed for consideration that would reduce the increase, and benchmark datasets were used for comparison purposes when considering the plan options. The comprehensive change to benefits, including the reduction of the \$6 million operating fund transfer to self-insurance in 2024-2025, is a total reduction of \$613,979.



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Primary change recommendations for salary and benefits are indicated in the following chart:

Description	Requested Change FY25 Revised to FY26
Staff plan change, phase 1	14,160
Director of Safety and Security - including benefits	163,877
Staff Turnover/offset by Horizontal Movement \$750K	(750,000)
FHEA/ESC negotiation, with taxation	3,685,302
FHEA MOU for 1% SB 727 funding TBD, with revenue offset	0
FHESPA negotiation, with taxation	1,161,769
Teamsters negotiation - second of two year agreement, taxation	222,188
All other employee groups, with taxation	1,195,386
Professional Development required increases, TBD	0
Health Insurance increase 14%, with required retirement match	3,987,346
Health Insurance remove special budget for transfer	(6,000,000)
Occupational Therapist for Early Childhood Special Education	70,800
Speech and Language Pathologists (SLP)	141,600
Instructional Coach Stipend, 13 employees	51,246
Registered Behavior Technicians (RBT) Paraprofessionals	64,768
English Language Arts (ELA) Content Leader	70,800
Data Associate	62,543
Building Information Specialist Support (add days for AAs at HSs)	16,798
Salary and Benefit Changes	4,158,583

Other Expenditures

The overall Purchased Services budget for FY26 presents an increase of \$757,717, over the FY25 revised budget. The FY26 General Supplies budget shows an increase of \$779,791, when compared to FY25 revised budget. Primary change recommendations are indicated in the following chart:



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Description	Requested Change FY25 Revised to FY26
Property and liability insurance increase, 15%	683,900
Net reduction due to reduced HVAC repairs	(169,327)
Special Education Transportation	12,272
Early Childhood Transportation	(23,628)
Miscellaneous operational changes	(27,952)
Inflationary increase in food costs	176,891
Student supports ECSE	80,000
Curriculum Resources	(463,842)
Regular Transportation	248,599
Assessment resources	(120,885)
District literacy requests	260,423
Parts and repairs increases	112,000
Campus Security Officers (replace outsourced security guards)	0
Instructional Technology transfer from Curriculum	57,081
School Resource Officers (purchased services)	311,976
Safety and Security resource placeholder	400,000
Purchased Services and Supply Changes	1,537,508

Budget allocations will continue to be monitored to ensure allocations align to required spending for uncontrollable costs like utilities, fuel and nutrition services food. The total operating expenditure budget by primary object area is provided in the chart below:

DEBT SERVICE FUND

The total estimated revenue budget is \$29,427,986. The local tax revenue budget of \$27,885,563 represents the primary revenue source to support debt service obligations. Local tax revenue is based on the assessed valuation of property within the district and the district tax levy. Assessed valuation data for the 2025 tax year will be provided in September, and the debt service levy for 2025-2026 will be determined in September upon receipt of the certified assessed valuation data from St. Charles County officials. The debt service levy is set based on the required revenue necessary to pay the principal, interest, and fees of bond issues approved by voters. The levy used in the 2025-2026 revenue calculation is 67.13 cents.

General Obligation Bonds

The district has entered into various General Obligation Bond transactions to fund capital projects related to construction, renovation, facility improvements, refunding prior bond issuances, etc. districts typically utilize this form of debt financing to fund larger projects that the typical operating levy or other local



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revenue cannot support. A summary of the district’s General Obligation Bonds is outlined below, and the full repayment schedule is included as an attachment.

Bond Series	Date Issued	Issuance Amount	Description	Beginning Balance (7/1/2024)	Principal Issued and (Repaid)	Ending Balance (6/30/2025)	Interest Paid
2009	10/19/2009	\$9,185,000	Constructing, renovating Francis Howell High, Daniel Boone Elementary, Francis Howell North High, and the Maintenance Building	\$ 3,185,000	\$ (3,185,000)	\$ -	\$ 39,813
2016	2/16/2016	\$35,520,000	Advance refund a portion of the Series 2009 Bonds and defease to maturity all of the Series 1999A Bonds	2,680,000	\$ (2,680,000)	\$ -	67,000
2019	12/5/2019	\$32,225,000	Refund the District's Series 2010B Bonds, Series 2011 Bonds, and Series 2012A Bonds	15,955,000	\$ (2,260,000)	\$ 13,695,000	707,700
2020	9/3/2020	\$100,000,000	Portion of costs for construction of a new high school and related heating, ventilation and air conditioning, and other systems improvements.	100,000,000	0	\$ 100,000,000	2,717,000
2022	3/31/2022	\$146,625,000	Portion of the costs including construction of a new high school and related HVAC and other systems improvements, (ii) Refund Series 2012B Bonds.	144,000,000	0	\$ 144,000,000	7,200,000
2024	2/7/2024	\$20,590,000	Advance refund a portion the Series 2016 Bonds	20,590,000	\$ (7,315,000)	\$ 13,275,000	878,507
				\$ 286,410,000	\$ (15,440,000)	\$ 270,970,000	\$ 11,610,019

CAPITAL PROJECTS FUND

The total estimated revenue budget is \$2,565,328. Revenue sources for capital expenditures include the fund balance carried forward from the prior year, transfers from the Operating Fund as provided by DESE, and certain revenues that may be directly receipted into the fund. Currently, the district places six cents of the operating levy in the Capital Projects Fund. In 2025-2026, the revenue generated by the levy placement is estimated at \$2,492,378.

The current transfer from the operating fund is estimated at \$5 million. The preliminary allowable transfer total per DESE for FY25 is indicated at \$7,249,563. Depending on resource needs in the future, the district could place all operating levy within Fund 1 and Fund 2, and rely wholly on the transfer for capital needs. The impact to Fund 1 would be the same, unless future bond issues are approved to support major projects. All approvals will be sought, aligned to policy requirements.

The total capital fund expenditures for categories including equipment, school buses, roofing repairs, heating-ventilation-air-conditioning, other site improvements, and technology lease payments is \$10,140,649. Any projects approved but not completed during the fiscal year will be carried forward to next year and budget amendments will be provided to the Board of Education, as necessary. Regular capital funds are represented separately from the bond fund sub-funds for ease in isolating the two types. The following provides budget recommendations by category:



FRANCIS HOWELL R-III SCHOOL DISTRICT

2025-2026 ANNUAL BUDGET

Category	FY26 Budget Estimate
Buses & Engines	0
Cafeteria Tables	240,000
Contingency	250,000
Custodial Equipment	75,000
Electrical	50,000
Exterior	494,000
Fields	750,000
Flooring	300,000
Furniture, fixtures, equipment	500,000
Grounds - Parking, Other	2,000,000
Gyms & Athletic	350,000
Heating, Ventilation, Air Cond	400,000
Information Technology	1,157,001
Interior	550,000
Lease Purchase	2,148,648
Playgrounds	0
Roofs	670,000
Safety & Security	0
White Fleet Vehicles	206,000
Total Fund 40 Capital Non-Bond	\$10,140,649

Life cycle replacement forecasting is maintained for primary categories, and future capital fund needs are noted as follows. Estimates will be reviewed and adjusted each year as new information is obtained:

FY27 Budget Estimate	FY28 Budget Estimate	FY29 Budget Estimate
\$9,055,000	\$8,205,000	\$6,965,000

FRANCIS HOWELL R-III SCHOOL DISTRICT

2025-2026 ANNUAL BUDGET

Lease Purchases Impacting Capital Funds

The district has agreements that are classified as leases for various technology equipment, office equipment, and buses. The current lease obligations are liquidated by the Capital Projects Fund.

Lease Obligations and Schedule for existing Leases as of 2/28/25							
Lease	Item	Term	Interest Rate	Date Issued	Interest FY 2026	Principal FY 2026	Total Payment FY 2026
ML #23 Clayton Holdings, LLC	7 Buses	7 yrs	1.68%	4/20/2021	2,853.58	74,407.96	77,261.54
Schedule #7 American Capital	Technology Purchase	5 yrs	2.02%	7/5/2021	1,811.64	89,904.25	91,715.89
Schedule #8 American Capital	Technology Purchase	4 yrs	3.53%	8/1/2022	19,369.17	549,132.33	568,501.50
ML # 26 Clayton Holdings, LLC	Copier Lease	5 yrs	4.15%	9/19/2022	4,390.75	59,932.37	64,323.12
Schedule #9 American Capital	Technology Purchase	4 yrs	5.24%	7/15/2023	29,822.67	277,424.57	307,247.24
ML #27 Key Government Finance	Technology Purchase	4 yrs	8.84%	6/15/2023	7,924.32	89,655.36	97,579.68
Schedule #10 American Capital	Technology Purchase	5 yrs	5.58%	8/1/2024	70,969.06	292,412.92	363,381.98
ML #28 Clayton Holdings, LLC	Copier Lease	5 yrs	5.29%	10/19/2024	7,897.09	35,663.99	43,561.08
Clayton Holdings, LLC	Tech lease purchase	5 yrs		7/15/2025	TBD	TBD	535,076.00
					145,038.28	1,468,533.75	2,148,648.03

Bond Fund

On December 19, 2019, the Board of Education unanimously supported a motion for a resolution calling for a special election in the Francis Howell R-III School District, St. Charles County, Missouri for the April 7, 2020 election. Due to impacts of the pandemic, the election was delayed to June. On June 2, 2020, a \$244 million bond issue was approved by over 79 percent of patrons in the community. The ballot language allowed for the bonds to be issued in different years or different amounts, not to exceed the total authorized, and that the debt service levy was estimated to remain unchanged at \$.6713 per one hundred dollars of assessed valuation of real and personal property. On September 3, 2020 \$100,000,000 bonds were sold with a net premium of \$7,773,967. On March 31, 2022, \$143,915,926.11 bonds were sold with a net premium of \$26,983,776. The overall sale and premiums resulted in deposits to the capital projects fund totaling \$278,673,669. Additionally on March 31, 2022, a refunding bond was sold in the amount of \$2,709,074 unrelated to the Prop S Bond issuance approval.

A summary of the revenues and expenditures associated with the 2020 bond issue including actuals is posted as part of the financial report each month for the Board of Education meeting. The recommended budget is based on anticipated revenue and expenditures in the 2025-2026 fiscal year and the resulting remaining balance to be expended. The FY26 expenditure value will be adjusted to represent the remaining unspent funds at a future budget amendment. The revenue budget is \$400,000 for interest earnings, and the expenditure budget is \$37,744,867.

The district will be required to refund to the Internal Revenue Service an arbitrage earning amount currently estimated at \$2 million. That payment will be made from the Capital Project Fund and a future budget amendment will be provided when the amount is known, after having spent all bond funds. Arbitrage occurs when a government entity issues bonds at one rate of interest and then invests the proceeds at a higher rate of interest. The federal government limits the amount of arbitrage a governmental entity can earn. Arbitrage calculations are very complicated, and will be performed by bond counsel.



FRANCIS HOWELL R-III SCHOOL DISTRICT

2025-2026 ANNUAL BUDGET

Self-Insurance Fund

The Self-Insurance Fund, a non-governmental fund, is considered a fiduciary fund. The district's fiduciary duty is a legal and ethical obligation to effectively and responsibly manage the finances of the fund. A budget allocation of \$33,200,000 for both revenues and expenditures is included. Insurance rates for both employee-only coverage funded by the district, dependent coverage funded by both the district and the employees, and participating retirees are analyzed annually to determine if additional adjustments are necessary to reflect utilization experiences and to continue financial sustainability.

Conclusion

The following financial reports aligned to the budget requirements are provided:

- General Budget Summary - All Governmental Funds
- Comparative Statement of Revenues by Object, total and by each fund
- Comparative Statement of Expenditures by Function, total and by each fund
- Comparative Statement of Expenditures by Object, total and by each fund

Based on a number of assumptions and estimates, the operating fund balance percentage for the 2025-2026 budget is estimated at 27.30 percent. The operating fund balance trajectory indicates an average annual decline of 3.63 percent, resulting in an estimated fund balance percentage at the close of the 2028-2029 fiscal year of 14.71 percent. The recommendation also notes anticipated changes in revenue and expenditures to be provided as budget amendments and full recognition that the fund balance will also change.

As has been communicated monthly, the operating fund balance trajectory has consistently maintained a downward trend and future action is necessary to address the decline. Monitoring of revenues and expenditures is continual. As with other public education entities and general businesses, the cost of living continues to rise. The district is limited in its ability to increase revenue absent a levy transfer from the debt service fund to operating fund, or a levy increase approved by the community. Additionally, acquiring support for the protection of building assets through future bond issues funding major capital needs will be necessary. Absent capital bond approvals, operating funds continue to be relied upon and depleted.

Administration will continually monitor data and provide the Board of Education and patrons the best information available, and will further identify opportunities for increased financial sustainability and operational efficiency.

**Francis Howell School District
General Budget Summary
2025-2026 Budget
All Governmental Funds**

	Total Governmental Funds	General and Sub-funds	Teacher's Fund	Debt Service Fund	Capital Projects Fund	Bond Fund
Beginning Fund Balance*	\$ 157,585,161	\$ 55,251,917	\$ 18,432,523	\$ 28,700,007	\$ 14,424,824	\$ 40,775,889
Revenues	\$ 292,202,516	\$ 124,388,445	\$ 135,420,757	\$ 29,427,986	\$ 2,565,328	\$ 400,000
Expenditures	\$ 333,627,358	\$ 112,004,906	\$ 146,049,236	\$ 27,687,700	\$ 10,140,649	\$ 37,744,867
Transfers	\$ -	\$ (5,000,000)	\$ -	\$ -	\$ 5,000,000	\$ -
Ending Fund Balance	\$ 116,160,319	\$ 62,635,456	\$ 7,804,044	\$ 30,440,293	\$ 11,849,503	\$ 3,431,022
(Deficit) Surplus	\$ (41,424,842)	\$ 7,383,539	\$ (10,628,479)	\$ 1,740,286	\$ (2,575,321)	\$ (37,344,867)
Restricted Fund Balance	\$ 3,431,022	\$ -	\$ -	\$ -	\$ -	\$ 3,431,022
Unrestricted Fund Balance Percentage	27.30%					

*Forecasted ending balance for FY 2025

Rounding may occur within the data charts.

Francis Howell School District
Comparative Statement of Revenues by Object
All Governmental Funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Local Revenue			
5111 - TAXES, CURRENT	\$ 151,346,353	\$ 151,763,210	\$ 158,040,057
5112 - TAXES, DELINQUENT	5,869,877	5,997,036	6,000,000
5113 - SCHOOL DISTRICT TRUST FUND (PROP C)	22,610,608	23,575,341	23,575,341
5114 - FINANCIAL INSTITUTION TAXES	68,582	-	-
5115 - M & M SURTAX	692,236	700,000	715,000
5116 - IN LIEU OF TAX	9,754	60,000	15,000
5121 - REGULAR DAY SCHOOL TUITION K-12	2,210	12,000	12,000
5122 - SUMMER SCHOOL TUITION K-12	500	-	-
5141 - EARNINGS FROM TEMPORARY DEPOSITS	10,623,002	8,394,441	4,390,000
5151 - FOOD SERVICE SALES OF REIMBURSABLE MEALS TO PUPILS	2,984,990	2,850,000	2,850,000
5165 - FOOD SERVICE NON-PROGRAM FOOD SALES	2,291,620	2,400,000	2,400,000
5174 - REVENUE FROM ENTERPRISE ACTIVITIES	61,431	70,000	70,000
5179 - OTHER PUPIL ACTIVITY INCOME	2,524,674	2,400,000	2,400,000
5181 - COMMUNITY SERVICES	5,399,635	5,661,899	6,694,592
5182 - PRESCHOOL TUITION	1,985,723	1,826,950	2,441,319
5191 - RENTALS	149,752	109,600	109,600
5192 - GIFTS / DONATIONS	366,777	200,000	200,000
5195 - PRIOR PERIOD ADJUSTMENT	34,203	-	-
5198 - MISCELLANEOUS LOCAL REVENUE	337,333	200,000	200,000
Subtotal - Local	207,359,260	206,220,477	210,112,909
County Revenue			
5211 - FINES, ESCHEATS, OVERPLUS, ETC.	110,346	106,000	106,000
5221 - STATE ASSESSED RAILROAD AND UTILITIY TAXES	3,117,354	3,150,000	3,150,000
5222 - COUNTY STOCK INSURANCE FUND	32,819	335,130	335,000
Subtotal - County	3,260,519	3,591,130	3,591,000
State Revenue			
5311 - BASIC FORMULA	35,577,893	37,366,688	40,566,688
5312 - TRANSPORTATION	7,853,088	7,173,973	7,173,973
5314 - EARLY CHILDHOOD SPED	6,771,500	6,624,698	6,624,698
5319 - BASIC FORMULA - CLASSROOM TRUST FUND	7,166,627	9,504,411	9,504,411
5324 - EDUCATIONAL AND SCREENING PROGRAM	1,013,117	1,050,000	1,050,000
5332 - CAREER EDUCATION	390,088	189,208	189,208
5333 - FOOD SERVICE	36,627	45,000	45,000
5381 - HIGH NEED FUND	2,854,300	3,044,392	3,044,392
5384 - SCHOOL SAFETY GRANT	300,000	-	-
5397 - OTHER STATE REVENUE	2,235	10,000	5,000
Subtotal - State	61,965,475	65,008,370	68,203,370
Federal Revenue			
5412 - MEDICAID	1,220,966	1,200,000	1,200,000
5422 - ESSER III	3,619,432	644,923	-
5423 - CARES - ESSER II	2,879	-	-
5426 - CRRSA - GOV ER ED RELIEF FUND (GEER II)	625	-	-
5437 - IDEA GRANTS	200,740	90,000	90,000
5439 - ARP IDEA 611	124,012	-	-

Francis Howell School District
Comparative Statement of Revenues by Object
All Governmental Funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
5441 - IDEA ENTITLEMENT FUNDS, PART B	4,062,228	3,829,242	3,829,242
5442 - EARLY CHILDHOOD SPECIAL EDUCATION (ECSE)	716,761	741,051	741,051
5443 - ARP IDEA 619	6,026	-	-
5445 - SCHOOL LUNCH PROGRAM	2,218,328	1,590,000	1,900,000
5446 - SCHOOL BREAKFAST PROGRAM	473,252	430,000	400,000
5451 - TITLE I	697,170	1,073,597	1,073,597
5461 - TITLE IV.A	84,067	56,019	56,019
5462 - TITLE III	73,600	93,798	93,798
5465 - TITLE II.A	491,932	296,530	296,530
5467 - ARP HOMELESS CHILDREN AND YOUTH I	90,805	-	-
5468 - ARP HOMELESS CHILDREN AND YOUTH II	28,367	-	-
5497 - OTHER FEDERAL REVENUE	1,350,292	33,000	-
Subtotal - Federal	15,461,481	10,078,160	9,680,237
Other Revenue			
5631 - NET INSURANCE RECOVERY	153,856	-	-
5651 - SALE OF PROPERTY / EQUIPMENT / SUPPLIES	12,252	5,000	5,000
5692 - REFUNDING BONDS	20,590,000	-	-
5811 - TUITION FROM OTHER LEAS - REGULAR TERM	128,499	100,000	100,000
5831 - CONTRACTED EDUCATIONAL SERVICES FROM OTHER LEAS	118,399	135,000	135,000
5841 - TRANSPORTATION RECEIVED FROM OTHER LEAS	440,839	375,000	375,000
Subtotal - Other	21,443,845	615,000	615,000
Total Revenues	\$ 309,490,581	\$ 285,513,138	\$ 292,202,516

Francis Howell School District
Comparative Statement of Revenues by Object
General Fund and Sub-funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Local Revenue			
5111 - TAXES, CURRENT	\$ 65,405,840	\$ 69,943,066	\$ 77,263,939
5112 - TAXES, DELINQUENT	2,549,348	2,607,826	2,933,331
5114 - FINANCIAL INSTITUTION TAXES	29,638	-	-
5115 - M & M SURTAX	299,157	700,000	715,000
5116 - IN LIEU OF TAX	1,281	-	15,000
5121 - REGULAR DAY SCHOOL TUITION K-12	1,750	-	-
5141 - EARNINGS FROM TEMPORARY DEPOSITS	2,658,575	3,897,441	3,000,000
5151 - FOOD SERVICE SALES OF REIMBURSABLE MEALS TO PUPILS	2,984,990	2,850,000	2,850,000
5165 - FOOD SERVICE NON-PROGRAM FOOD SALES	2,291,620	2,400,000	2,400,000
5174 - REVENUE FROM ENTERPRISE ACTIVITIES	61,431	70,000	70,000
5179 - OTHER PUPIL ACTIVITY INCOME	2,524,674	2,400,000	2,400,000
5181 - COMMUNITY SERVICES	5,399,635	5,661,899	6,694,592
5182 - PRESCHOOL TUITION	1,985,723	1,826,950	2,441,319
5191 - RENTALS	149,752	109,600	109,600
5192 - GIFTS / DONATIONS	366,777	200,000	200,000
5195 - PRIOR PERIOD ADJUSTMENT	34,203	-	-
5198 - MISCELLANEOUS LOCAL REVENUE	331,230	200,000	200,000
Subtotal - Local	87,075,625	92,866,782	101,292,781
County Revenue			
5221 - STATE ASSESSED RAILROAD AND UTILITIY TAXES	1,340,319	1,763,998	1,539,983
5222 - COUNTY STOCK INSURANCE FUND	14,183	144,830	163,776
Subtotal - County	1,354,502	1,908,828	1,703,759
State Revenue			
5312 - TRANSPORTATION	7,853,088	7,173,973	7,173,973
5314 - EARLY CHILDHOOD SPED	3,563,965	3,602,468	3,643,584
5324 - EDUCATIONAL AND SCREENING PROGRAM	533,222	575,395	577,500
5332 - CAREER EDUCATION	43,869	-	-
5333 - FOOD SERVICE	36,627	45,000	45,000
5381 - HIGH NEED FUND	1,502,271	1,137,242	1,217,757
5384 - SCHOOL SAFETY GRANT	300,000	-	-
5397 - OTHER STATE REVENUE	147	-	-
Subtotal - State	13,833,189	12,534,078	12,657,814
Federal Revenue			
5412 - MEDICAID	1,220,966	1,200,000	1,200,000
5422 - ESSER III	3,619,432	644,923	-
5426 - CRRSA - GOV ER ED RELIEF FUND (GEER II)	625	-	-
5437 - IDEA GRANTS	198,629	90,000	90,000
5441 - IDEA ENTITLEMENT FUNDS, PART B	-	3,709,242	3,829,242
5442 - EARLY CHILDHOOD SPECIAL EDUCATION (ECSE)	716,761	741,051	741,051
5443 - ARP IDEA 619	6,026	-	-
5445 - SCHOOL LUNCH PROGRAM	2,218,328	1,590,000	1,900,000
5446 - SCHOOL BREAKFAST PROGRAM	473,252	430,000	400,000
5462 - TITLE III	73,600	93,798	93,798
5467 - ARP HOMELESS CHILDREN AND YOUTH I	90,805	-	-

Francis Howell School District
Comparative Statement of Revenues by Object
General Fund and Sub-funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
5468 - ARP HOMELESS CHILDREN AND YOUTH II	28,367	-	-
5497 - OTHER FEDERAL REVENUE	1,347,344	30,000	-
Subtotal - Federal	9,994,134	8,529,014	8,254,091
Other Revenue			
5631 - NET INSURANCE RECOVERY	153,856	-	-
5651 - SALE OF PROPERTY / EQUIPMENT / SUPPLIES	12,252	5,000	5,000
5811 - TUITION FROM OTHER LEAS - REGULAR TERM	76,939	10,000	100,000
5841 - TRANSPORTATION RECEIVED FROM OTHER LEAS	440,839	375,000	375,000
Subtotal - Other	683,886	390,000	480,000
Total Revenues	\$ 112,941,336	\$ 116,228,703	\$ 124,388,445

Francis Howell School District
Comparative Statement of Revenues by Object
Teacher's Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Local Revenue			
5111 - TAXES, CURRENT	\$ 58,864,650	\$ 54,630,524	\$ 51,509,293
5112 - TAXES, DELINQUENT	2,327,801	2,373,748	1,955,553
5113 - SCHOOL DISTRICT TRUST FUND (PROP C)	22,610,608	23,575,341	23,575,341
5114 - FINANCIAL INSTITUTION TAXES	26,674	-	-
5115 - M & M SURTAX	269,238	-	-
5116 - IN LIEU OF TAX	1,153	-	-
5121 - REGULAR DAY SCHOOL TUITION K-12	460	12,000	12,000
5122 - SUMMER SCHOOL TUITION K-12	500	-	-
5141 - EARNINGS FROM TEMPORARY DEPOSITS	1,514,403	25,000	20,000
Subtotal - Local	85,615,488	80,616,612	77,072,187
County Revenue			
5211 - FINES, ESCHEATS, OVERPLUS, ETC.	110,346	106,000	106,000
5221 - STATE ASSESSED RAILROAD AND UTILITY TAXES	1,206,257	1,386,002	1,026,681
5222 - COUNTY STOCK INSURANCE FUND	12,765	130,346	109,187
Subtotal - County	1,329,368	1,622,348	1,241,868
State Revenue			
5311 - BASIC FORMULA	35,577,893	37,366,688	40,566,688
5314 - EARLY CHILDHOOD SPED	3,207,536	3,022,230	2,981,114
5319 - BASIC FORMULA - CLASSROOM TRUST FUND	7,166,627	9,504,411	9,504,411
5324 - EDUCATIONAL AND SCREENING PROGRAM	479,895	474,605	472,500
5332 - CAREER EDUCATION	346,219	189,208	189,208
5381 - HIGH NEED FUND	1,352,030	1,907,151	1,826,635
5397 - OTHER STATE REVENUE	2,088	3,000	5,000
Subtotal - State	48,132,287	52,467,292	55,545,556
Federal Revenue			
5423 - CARES - ESSER II	2,879	-	-
5437 - IDEA GRANTS	548	-	-
5439 - ARP IDEA 611	124,012	-	-
5441 - IDEA ENTITLEMENT FUNDS, PART B	4,062,228	120,000	-
5451 - TITLE I	697,170	1,073,597	1,073,597
5461 - TITLE IV.A	84,067	56,019	56,019
5465 - TITLE II.A	491,932	296,530	296,530
5497 - OTHER FEDERAL REVENUE	2,948	3,000	-
Subtotal - Federal	5,465,784	1,549,146	1,426,146
Other Revenue			
5811 - TUITION FROM OTHER LEAS - REGULAR TERM	51,560	90,000	-
5831 - CONTRACTED EDUCATIONAL SERVICES FROM OTHER LEAS	118,399	135,000	135,000
Subtotal - Other	169,959	225,000	135,000
Total Revenues	\$ 140,712,885	\$ 136,480,398	\$ 135,420,757

**Francis Howell School District
Comparative Statement of Revenues by Object
Debt Service Fund**

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Local Revenue			
5111 - TAXES, CURRENT	\$ 24,854,098	\$ 24,964,405	\$ 26,865,609
5112 - TAXES, DELINQUENT	905,703	926,572	1,019,954
5114 - FINANCIAL INSTITUTION TAXES	11,263	-	-
5115 - M & M SURTAX	113,679	-	-
5116 - IN LIEU OF TAX	487	-	-
5141 - EARNINGS FROM TEMPORARY DEPOSITS	1,695,589	1,247,000	950,000
Subtotal - Local	27,580,818	27,137,977	28,835,563
County Revenue			
5221 - STATE ASSESSED RAILROAD AND UTILITY TAXES	512,392	-	535,476
5222 - COUNTY STOCK INSURANCE FUND	5,390	55,035	56,947
Subtotal - County	517,781	55,035	592,423
Other Revenue			
5692 - REFUNDING BONDS	20,590,000	-	-
Subtotal - Other	20,590,000	-	-
Total Revenues	\$ 48,688,600	\$ 27,193,012	\$ 29,427,986

**Francis Howell School District
Comparative Statement of Revenues by Object
Capital Projects Fund**

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Local Revenue			
5111 - TAXES, CURRENT	\$ 2,221,764	\$ 2,225,215	\$ 2,401,216
5112 - TAXES, DELINQUENT	87,025	88,891	91,162
5114 - FINANCIAL INSTITUTION TAXES	1,007	-	-
5115 - M & M SURTAX	10,162	-	-
5116 - IN LIEU OF TAX	6,834	60,000	-
5141 - EARNINGS FROM TEMPORARY DEPOSITS	401,382	25,000	20,000
5198 - MISCELLANEOUS LOCAL REVENUE	6,102	-	-
Subtotal - Local	2,734,278	2,399,105	2,512,378
County Revenue			
5221 - STATE ASSESSED RAILROAD AND UTILITY TAXES	58,386	-	47,860
5222 - COUNTY STOCK INSURANCE FUND	482	4,919	5,090
Subtotal - County	58,868	4,919	52,950
State Revenue			
5397 - OTHER STATE REVENUE	-	7,000	-
Subtotal - State	-	7,000	-
Federal Revenue			
5437 - IDEA GRANTS	1,563	-	-
Subtotal - Federal	1,563	-	-
Total Revenues	\$ 2,794,709	\$ 2,411,024	\$ 2,565,328

**Francis Howell School District
Comparative Statement of Revenues by Object
Bond Fund**

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Local Revenue			
5141 - EARNINGS FROM TEMPORARY DEPOSITS	4,353,052	3,200,000	400,000
Subtotal - Local	4,353,052	3,200,000	400,000
Total Revenues	\$ 4,353,052	\$ 3,200,000	\$ 400,000

Francis Howell School District
Comparative Statement of Expenditures by Function
All Governmental Funds

Description	2023-2024	2024-2025	2025-2026
	Actual	Revised Budget	Budget
1111 - ELEMENTARY	\$ 40,205,335	\$ 42,610,728	\$ 42,566,421
1131 - MIDDLE	17,454,419	19,066,587	19,743,323
1151 - HIGH SCHOOL	21,479,662	21,391,499	25,225,907
1191 - SUMMER SCHOOL	1,105,280	2,763,325	1,567,545
1193 - ALTERNATIVE PROGRAMS	1,546,506	1,872,062	2,068,129
1195 - VIRTUAL INSTRUCTION	-	483,195	6,188
1211 - GIFTED AND TALENTED	1,842,483	1,968,657	2,070,338
1221 - SPECIAL EDUCATION AND RELATED SERVICES	18,717,410	20,616,254	20,818,573
1224 - PROPORTIONATE SHARE SERVICES	105,165	258,140	170,661
1251 - SUPPLEMENTAL INSTRUCTION	644,843	1,630,964	1,462,751
1271 - BILINGUAL	2,696,186	3,114,300	3,057,972
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	3,392,791	3,680,000	4,665,168
1321 - BUSINESS EDUCATION	408,012	458,816	463,242
1331 - FAMILY CONSUMER SCIENCES EDUCATION	1,459,210	1,577,830	1,645,026
1371 - TECHNOLOGY AND ENGINEERING EDUCATION	341,805	96,944	95,156
1391 - OTHER CAREER EDUCATION (NON-PORGRAM SPECIFIC)	85,529	165,139	178,536
1411 - STUDENT ACTIVITIES	2,758,819	3,483,983	4,356,154
1421 - SCHOOL-SPONSORED ATHLETICS	3,619,291	2,656,925	2,120,319
1911 - TUITION TO OTHER DISTRICTS WITHIN THE STATE	396,178	100,000	582,000
1912 - TUITION TO OTHER DISTRICTS OUTSIDE THE STATE	2,775	-	-
1913 - TUITION TO PRIVATE AGENCIES	176,899	-	-
1921 - AREA CAREER CENTER FEES	528,315	851,675	894,637
1931 - TUITION FOR SPECIAL EDUCATION SERVICES TO DISTRICT	23,400	90,000	90,000
1933 - TUITION FOR SPECIAL EDUCATION SERVICES TO PRIVATE	1,996,738	2,342,558	2,277,057
1941 - CONTRACTED EDUCATIONAL SERVICES	10,497	-	-
Subtotal - Instruction	120,997,547	131,279,579	136,125,103
2113 - SOCIAL WORK SERVICES	2,486,335	2,590,518	2,704,871
2114 - PUPIL ACCOUNTING SERVICES	48,518	39,450	40,814
2122 - COUNSELING SERVICES	5,985,112	6,435,936	6,565,503
2124 - INFORMATION SERVICES	182	-	-
2125 - RECORD MAINTENANCE SERVICES	27,267	13,000	9,000
2133 - DENTAL SERVICES	270	-	-
2134 - NURSING SERVICES	2,133,095	2,323,785	2,830,467
2139 - OTHER HEALTH SERVICES	2,736	-	-
2142 - PSYCHOLOGICAL SERVICES	642,032	683,451	708,410
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	5,019,718	5,214,234	5,391,251
2162 - OCCUPATIONAL THERAPY-RELATED SERVICE	1,582,433	1,574,961	1,893,694
2172 - PHYSICAL THERAPY-RELATED SERVICES	583,944	605,068	651,352
2182 - VISUALLY IMPAIRED / VISION SERVICES	483,379	481,510	538,977
2191 - OTHER SUPPORT SERVICES - STUDENTS	1,231,151	1,404,395	1,257,663
2211 - IMPROVEMENT OF INSTRUCTION SERVICES AREA DIRECTION	1,221,875	6,224,849	3,117,170
2212 - INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES	2,464,847	4,023,571	3,491,338
2213 - INSTRUCTIONAL STAFF TRAINING SERVICES	476,898	227,939	96,563
2214 - PROFESSIONAL DEVELOPMENT	417,432	373,808	350,000
2219 - OTHER IMPROVEMENT OF INSTRUCTION SERVICES	19,442	39,564	12,809
2222 - SCHOOL LIBRARY SERVICES	2,370,699	2,726,828	2,844,492
2225 - INSTRUCTION RELATED TECHNOLOGY	1,151,809	836,374	754,200
2311 - BOARD OF EDUCATION SERVICES	1,345,068	2,060,070	1,954,175

Francis Howell School District
Comparative Statement of Expenditures by Function
All Governmental Funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	652,054	1,181,204	776,096
2322 - COMMUNITY RELATIONS SERVICES	331,957	406,779	580,132
2323 - STAFF RELATIONS AND NEGOTIATIONS SERVICES	14,142	132	141
2329 - OTHER EXECUTIVE ADMINISTRATION SERVICES	3,015,503	3,446,474	4,270,274
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	5,139,715	4,870,155	5,879,737
2411 - OFFICE OF THE PRINCIPAL SERVICES	11,888,884	12,975,874	13,460,438
2491 - OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION	664,831	661,137	565,816
2521 - FISCAL SERVICE AREA DIRECTION	1,139,195	1,244,755	1,605,318
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	233,962	164,000	196,000
2524 - PAYROLL SERVICES	187,169	221,442	219,804
2525 - FINANCIAL ACCOUNTING SERVICES	393,245	423,073	379,211
2529 - OTHER FISCAL SERVICES	130,650	200,850	200,850
2541 - OPERATION AND MAINTENANCE OF PLANT SERVICE AREA	2,528,732	2,201,920	2,110,459
2542 - CARE AND UPKEEP OF BUILDING SERVICES	14,557,987	15,453,707	17,232,015
2543 - CARE AND UPKEEP OF GROUNDS SERVICES	797,031	876,320	894,165
2544 - CARE AND UPKEEP OF EQUIPMENT SERVICES	405,829	375,000	431,250
2545 - VEHICLE SERVICING AND MAINTENANCE SERVICES - OTHER	138,071	154,483	343,914
2546 - SECURITY SERVICES	1,425,106	1,227,193	1,817,580
2549 - OTHER OPERATION AND MAINTENANCE OF PLANT SERVICES	178,814	370,291	172,525
2551 - CONTRACTED TRANSPORTATION SERVICES FOR STUDENTS	1,328,376	1,225,600	1,096,500
2552 - DISTRICT OPERATED NONDISABLED TRANSPORTATION	11,755,531	10,600,042	11,118,698
2553 - CONTRACTED TRANSPORTATION - SPECIAL EDUCATION	242,187	200,000	250,000
2554 - DISTRICT OPERATED TRANSPORTATION SERVICES	1,707,295	1,827,080	1,614,018
2555 - PAYMENTS TO DISTRICTS TRANSPORTATION	-	-	100,000
2558 - NON-ALLOWABLE TRANSPORTATION EXPENSE	90,202	85,000	-
2559 - EARLY CHILDHOOD SPECIAL EDUCATION TRANSPORTATION	538,556	1,409,695	1,418,875
2561 - FOOD SERVICES AREA DIRECTION	28,065	356,227	45,000
2562 - FOOD PREPARATION AND DISPENSING SERVICES	8,805,087	7,229,965	7,741,547
2572 - PURCHASING SERVICES	155,552	475,000	500,000
2573 - WAREHOUSING AND DISTRIBUTING SERVICES	249,862	326,687	287,774
2574 - PRINTING, PUBLISHING AND DUPLICATING SERVICES	710,641	494,416	470,879
2641 - STAFF SERVICES AREA DIRECTION	623,729	670,723	680,220
2642 - RECRUITMENT AND PLACEMENT SERVICES	71,072	75,196	127,422
2643 - HUMAN RESOURCE SERVICES	340,465	374,879	334,301
2644 - PROFESSIONAL DEVELOPMENT NON-INSTRUCTIONAL STAFF	47,473	64,880	64,390
2649 - OTHER STAFF SERVICES	31,286	2,177,948	176,313
2691 - OTHER SUPPORT SERVICES - CENTRAL	1,342,902	1,379,271	2,358,561
2911 - OTHER SUPPORTING SERVICES	-	44,000	26,500
Subtotal - Support Services	101,585,398	113,350,710	114,759,472
3511 - EARLY CHILDHOOD PROGRAM	1,264,958	1,268,029	1,360,890
3512 - EARLY CHILDHOOD INSTRUCTION	2,133,169	2,387,622	2,212,933
3611 - HOMELESS AND OTHER DISADVANTAGED STUDENTS	2,606	-	-
3711 - NON-PUBLIC SCHOOL STUDENTS' SERVICES	23,103	43,030	-
3811 - CUSTODY AND CARE OF CHILDREN SERVICES	6,712,125	5,939,064	5,690,276
3911 - OTHER COMMUNITY SERVICES	5,663	-	-
3912 - PARENTAL INVOLVEMENT	11,372	8,772	8,469
Subtotal - Community Services	10,152,996	9,646,518	9,272,568

Francis Howell School District
Comparative Statement of Expenditures by Function
All Governmental Funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
4011 - FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	-	-	-
4031 - ARCHITECTURE, ENGINEERING AND LEGAL SERVICES	1,669,284	-	-
4051 - BUILDING ACQUISITION, CONSTRUCTION AND IMPROVEMENT	43,607,541	67,760,791	43,383,867
4091 - OTHER FACILITIES ACQUISITION AND CONSTRUCTION SERV	985,216	250,000	250,000
Subtotal - Capital Outlay	46,262,040	68,010,791	43,633,867
5111 - PRINCIPAL - BONDED INDEBTEDNESS	32,330,000	15,440,000	16,545,000
5131 - PRINCIPAL - LEASE PURCHASE AGREEMENT	1,654,482	1,687,831	1,948,648
5211 - INTEREST - BONDED INDEBTEDNESS	11,795,016	11,610,019	11,042,700
5231 - INTEREST - LEASE PURCHASE AGREEMENTS	138,754	206,772	200,000
5311 - FEES - BONDED INDEBTEDNESS	216,134	100,000	100,000
Subtotal - Debt Service	46,134,386	29,044,622	29,836,348
Total Expenditures	\$ 325,132,367	\$ 351,332,220	\$ 333,627,358

Francis Howell School District
Comparative Statement of Expenditures by Function
General Fund and Sub-funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
1111 - ELEMENTARY	\$ 1,546,666	\$ 1,981,770	\$ 1,663,534
1131 - MIDDLE	446,655	1,434,593	239,105
1151 - HIGH SCHOOL	1,339,991	906,658	2,827,932
1191 - SUMMER SCHOOL	232,719	270,904	425,461
1193 - ALTERNATIVE PROGRAMS	174,292	411,935	446,921
1195 - VIRTUAL INSTRUCTION	-	440,000	-
1211 - GIFTED AND TALENTED	38,905	48,062	48,562
1221 - SPECIAL EDUCATION AND RELATED SERVICES	5,847,332	6,977,110	7,034,069
1224 - PROPORTIONATE SHARE SERVICES	1,051	20,591	15,690
1251 - SUPPLEMENTAL INSTRUCTION	307,052	934,650	934,649
1271 - BILINGUAL	469,300	691,902	627,343
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	1,406,628	1,613,942	2,028,659
1371 - TECHNOLOGY AND ENGINEERING EDUCATION	64,687	-	-
1391 - OTHER CAREER EDUCATION (NON-PORGRAM SPECIFIC)	34,292	61,420	79,120
1411 - STUDENT ACTIVITIES	2,397,757	3,253,230	3,914,232
1421 - SCHOOL-SPONSORED ATHLETICS	3,005,790	2,122,054	1,486,466
1911 - TUITION TO OTHER DISTRICTS WITHIN THE STATE	298,879	-	482,000
1912 - TUITION TO OTHER DISTRICTS OUTSIDE THE STATE	2,775	-	-
1913 - TUITION TO PRIVATE AGENCIES	176,899	-	-
1921 - AREA CAREER CENTER FEES	194,625	-	-
1941 - CONTRACTED EDUCATIONAL SERVICES	10,497	-	-
Subtotal - Instruction	17,996,793	21,168,821	22,253,743
2113 - SOCIAL WORK SERVICES	2,486,335	2,590,518	2,704,871
2114 - PUPIL ACCOUNTING SERVICES	48,518	39,450	40,814
2122 - COUNSELING SERVICES	168,058	178,845	200,078
2124 - INFORMATION SERVICES	182	-	-
2125 - RECORD MAINTENANCE SERVICES	25,210	9,000	9,000
2133 - DENTAL SERVICES	270	-	-
2134 - NURSING SERVICES	2,133,095	2,323,785	2,830,467
2142 - PSYCHOLOGICAL SERVICES	50,540	44,150	44,150
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	1,022,854	1,329,468	1,369,450
2162 - OCCUPATIONAL THERAPY-RELATED SERVICE	1,582,433	1,574,961	1,893,694
2172 - PHYSICAL THERAPY-RELATED SERVICES	580,756	605,068	651,352
2182 - VISUALLY IMPAIRED / VISION SERVICES	98,400	73,276	133,181
2191 - OTHER SUPPORT SERVICES - STUDENTS	764,446	876,677	889,250
2211 - IMPROVEMENT OF INSTRUCTION SERVICES AREA DIRECTION	629,362	1,494,206	1,299,723
2212 - INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES	189,102	1,712,472	1,218,946
2213 - INSTRUCTIONAL STAFF TRAINING SERVICES	218,245	113,910	93,625
2214 - PROFESSIONAL DEVELOPMENT	70,409	81,957	30,160
2219 - OTHER IMPROVEMENT OF INSTRUCTION SERVICES	-	10,218	8,745
2222 - SCHOOL LIBRARY SERVICES	450,349	674,103	679,706
2225 - INSTRUCTION RELATED TECHNOLOGY	873,387	650,256	618,759
2311 - BOARD OF EDUCATION SERVICES	1,345,068	2,060,070	1,954,175
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	148,771	164,754	214,419
2322 - COMMUNITY RELATIONS SERVICES	326,270	406,779	580,132
2323 - STAFF RELATIONS AND NEGOTIATIONS SERVICES	229	-	-
2329 - OTHER EXECUTIVE ADMINISTRATION SERVICES	945,296	1,227,142	1,704,556
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	4,227,263	4,260,155	4,722,736

Francis Howell School District
Comparative Statement of Expenditures by Function
General Fund and Sub-funds

Description	2023-2024	2024-2025	2025-2026
	Actual	Revised Budget	Budget
2411 - OFFICE OF THE PRINCIPAL SERVICES	3,114,878	3,617,219	3,553,635
2491 - OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION	91,159	82,458	86,925
2521 - FISCAL SERVICE AREA DIRECTION	1,138,016	1,244,755	1,605,318
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	224,338	164,000	196,000
2524 - PAYROLL SERVICES	187,169	221,442	219,804
2525 - FINANCIAL ACCOUNTING SERVICES	393,245	423,073	379,211
2529 - OTHER FISCAL SERVICES	126,720	200,850	200,850
2541 - OPERATION AND MAINTENANCE OF PLANT SERVICE AREA	1,792,309	2,201,920	2,110,459
2542 - CARE AND UPKEEP OF BUILDING SERVICES	14,332,051	15,453,707	17,232,015
2543 - CARE AND UPKEEP OF GROUNDS SERVICES	730,506	876,320	894,165
2544 - CARE AND UPKEEP OF EQUIPMENT SERVICES	405,829	375,000	431,250
2545 - VEHICLE SERVICING AND MAINTENANCE SERVICES - OTHER	130,451	154,483	137,914
2546 - SECURITY SERVICES	1,390,585	1,227,193	1,817,580
2549 - OTHER OPERATION AND MAINTENANCE OF PLANT SERVICES	178,814	370,291	172,525
2551 - CONTRACTED TRANSPORTATION SERVICES FOR STUDENTS	1,328,376	1,225,600	1,096,500
2552 - DISTRICT OPERATED NONDISABLED TRANSPORTATION	9,865,458	10,600,042	11,118,698
2553 - CONTRACTED TRANSPORTATION - SPECIAL EDUCATION	242,187	200,000	250,000
2554 - DISTRICT OPERATED TRANSPORTATION SERVICES	1,707,295	1,827,080	1,614,018
2555 - PAYMENTS TO DISTRICTS TRANSPORTATION	-	-	100,000
2558 - NON-ALLOWABLE TRANSPORTATION EXPENSE	73,341	85,000	-
2559 - EARLY CHILDHOOD SPECIAL EDUCATION TRANSPORTATION	538,556	1,409,695	1,418,875
2561 - FOOD SERVICES AREA DIRECTION	24,501	356,227	45,000
2562 - FOOD PREPARATION AND DISPENSING SERVICES	6,730,451	6,812,515	7,501,547
2572 - PURCHASING SERVICES	149,590	-	-
2573 - WAREHOUSING AND DISTRIBUTING SERVICES	249,862	326,687	287,774
2574 - PRINTING, PUBLISHING AND DUPLICATING SERVICES	685,908	494,416	470,879
2641 - STAFF SERVICES AREA DIRECTION	623,729	670,723	680,220
2642 - RECRUITMENT AND PLACEMENT SERVICES	71,072	75,196	127,422
2643 - HUMAN RESOURCE SERVICES	340,465	374,879	334,301
2644 - PROFESSIONAL DEVELOPMENT NON-INSTRUCTIONAL STAFF	47,473	64,880	64,390
2649 - OTHER STAFF SERVICES	31,286	2,177,948	176,313
2691 - OTHER SUPPORT SERVICES - CENTRAL	1,303,630	1,329,008	2,358,278
2911 - OTHER SUPPORTING SERVICES	-	44,000	26,500
Subtotal - Support Services	66,634,098	77,187,829	80,600,355
3511 - EARLY CHILDHOOD PROGRAM	1,154,259	1,151,669	1,239,130
3512 - EARLY CHILDHOOD INSTRUCTION	2,133,169	2,387,622	2,212,933
3611 - HOMELESS AND OTHER DISADVANTAGED STUDENTS	2,606	-	-
3711 - NON-PUBLIC SCHOOL STUDENTS' SERVICES	23,103	43,030	-
3811 - CUSTODY AND CARE OF CHILDREN SERVICES	6,712,125	5,939,064	5,690,276
3911 - OTHER COMMUNITY SERVICES	5,663	-	-
3912 - PARENTAL INVOLVEMENT	11,372	8,772	8,469
Subtotal - Community Services	10,042,297	9,530,157	9,150,808
Total Expenditures	\$ 94,673,188	\$ 107,886,807	\$ 112,004,906

Francis Howell School District
Comparative Statement of Expenditures by Function
Teacher's Fund

Description	2023-2024	2024-2025	2025-2026
	Actual	Revised Budget	Budget
1111 - ELEMENTARY	\$ 38,658,669	\$ 40,628,957	\$ 40,902,887
1131 - MIDDLE	16,996,264	17,631,994	19,504,218
1151 - HIGH SCHOOL	19,904,002	20,484,841	22,397,975
1191 - SUMMER SCHOOL	872,560	2,492,420	1,142,084
1193 - ALTERNATIVE PROGRAMS	1,372,214	1,460,127	1,621,208
1195 - VIRTUAL INSTRUCTION	-	43,195	6,188
1211 - GIFTED AND TALENTED	1,803,577	1,920,595	2,021,776
1221 - SPECIAL EDUCATION AND RELATED SERVICES	12,870,078	13,606,339	13,784,504
1224 - PROPORTIONATE SHARE SERVICES	104,113	237,549	154,971
1251 - SUPPLEMENTAL INSTRUCTION	337,791	696,314	528,102
1271 - BILINGUAL	2,226,886	2,422,399	2,430,629
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	1,984,535	2,059,558	2,636,509
1321 - BUSINESS EDUCATION	408,012	458,816	463,242
1331 - FAMILY CONSUMER SCIENCES EDUCATION	1,459,210	1,577,830	1,645,026
1371 - TECHNOLOGY AND ENGINEERING EDUCATION	90,446	96,944	95,156
1391 - OTHER CAREER EDUCATION (NON-PORGRAM SPECIFIC)	51,237	103,719	99,416
1411 - STUDENT ACTIVITIES	222,845	230,753	441,922
1421 - SCHOOL-SPONSORED ATHLETICS	524,131	534,870	633,853
1911 - TUITION TO OTHER DISTRICTS WITHIN THE STATE	97,300	100,000	100,000
1921 - AREA CAREER CENTER FEES	333,690	851,675	894,637
1931 - TUITION FOR SPECIAL EDUCATION SERVICES TO DISTRICT	23,400	90,000	90,000
1933 - TUITION FOR SPECIAL EDUCATION SERVICES TO PRIVATE	1,996,738	2,342,558	2,277,057
Subtotal - Instruction	102,337,697	110,071,452	113,871,360
2122 - COUNSELING SERVICES	5,817,054	6,257,092	6,365,425
2142 - PSYCHOLOGICAL SERVICES	591,491	639,301	664,260
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	3,981,754	3,884,766	4,021,801
2182 - VISUALLY IMPAIRED / VISION SERVICES	378,287	400,234	405,796
2191 - OTHER SUPPORT SERVICES - STUDENTS	466,704	527,717	368,413
2211 - IMPROVEMENT OF INSTRUCTION SERVICES AREA DIRECTION	592,513	4,730,642	1,817,447
2212 - INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES	2,275,746	2,311,099	2,272,392
2213 - INSTRUCTIONAL STAFF TRAINING SERVICES	258,653	114,029	2,938
2214 - PROFESSIONAL DEVELOPMENT	347,023	291,851	319,840
2219 - OTHER IMPROVEMENT OF INSTRUCTION SERVICES	19,442	29,347	4,064
2222 - SCHOOL LIBRARY SERVICES	1,920,350	2,052,725	2,164,786
2225 - INSTRUCTION RELATED TECHNOLOGY	176,781	186,118	135,441
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	503,283	651,450	561,677
2323 - STAFF RELATIONS AND NEGOTIATIONS SERVICES	13,913	132	141
2329 - OTHER EXECUTIVE ADMINISTRATION SERVICES	2,070,206	2,219,332	2,565,718
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	20,159	-	-
2411 - OFFICE OF THE PRINCIPAL SERVICES	8,774,006	9,358,655	9,906,803
2491 - OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION	573,672	578,679	478,891
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	6,996	-	-
2691 - OTHER SUPPORT SERVICES - CENTRAL	34,494	50,264	283
Subtotal - Support Services	28,822,528	34,283,432	32,056,116
3511 - EARLY CHILDHOOD PROGRAM	108,235	116,360	121,760
Subtotal - Community Services	108,235	116,360	121,760
Total Expenditures	\$ 131,268,460	\$ 144,471,244	\$ 146,049,236

Francis Howell School District
Comparative Statement of Expenditures by Function
Debt Service Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
5111 - PRINCIPAL - BONDED INDEBTEDNESS	32,330,000	15,440,000	16,545,000
5211 - INTEREST - BONDED INDEBTEDNESS	11,795,016	11,610,019	11,042,700
5311 - FEES - BONDED INDEBTEDNESS	216,134	100,000	100,000
Subtotal - Debt Service	44,341,149	27,150,019	27,687,700
Total Expenditures	\$ 44,341,149	\$ 27,150,019	\$ 27,687,700

Francis Howell School District
Comparative Statement of Expenditures by Function
Capital Projects Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
1131 - MIDDLE	11,500	-	-
1151 - HIGH SCHOOL	235,669	-	-
1221 - SPECIAL EDUCATION AND RELATED SERVICES	-	32,805	-
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	1,628	6,500	-
1371 - TECHNOLOGY AND ENGINEERING EDUCATION	186,673	-	-
1411 - STUDENT ACTIVITIES	138,216	-	-
1421 - SCHOOL-SPONSORED ATHLETICS	89,370	-	-
Subtotal - Instruction	663,056	39,305	-
2125 - RECORD MAINTENANCE SERVICES	2,057	4,000	-
2139 - OTHER HEALTH SERVICES	2,736	-	-
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	15,110	-	-
2172 - PHYSICAL THERAPY-RELATED SERVICES	3,188	-	-
2182 - VISUALLY IMPAIRED / VISION SERVICES	6,693	8,000	-
2225 - INSTRUCTION RELATED TECHNOLOGY	101,641	-	-
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	-	365,000	-
2322 - COMMUNITY RELATIONS SERVICES	5,687	-	-
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	375,487	610,000	1,157,001
2521 - FISCAL SERVICE AREA DIRECTION	1,179	-	-
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	2,628	-	-
2529 - OTHER FISCAL SERVICES	3,930	-	-
2541 - OPERATION AND MAINTENANCE OF PLANT SERVICE AREA	736,423	-	-
2542 - CARE AND UPKEEP OF BUILDING SERVICES	225,937	-	-
2543 - CARE AND UPKEEP OF GROUNDS SERVICES	66,525	-	-
2545 - VEHICLE SERVICING AND MAINTENANCE SERVICES - OTHER	7,620	-	206,000
2546 - SECURITY SERVICES	34,521	-	-
2552 - DISTRICT OPERATED NONDISABLED TRANSPORTATION	1,890,074	-	-
2558 - NON-ALLOWABLE TRANSPORTATION EXPENSE	16,861	-	-
2561 - FOOD SERVICES AREA DIRECTION	3,564	-	-
2562 - FOOD PREPARATION AND DISPENSING SERVICES	2,074,636	417,450	240,000
2572 - PURCHASING SERVICES	5,962	475,000	500,000
2574 - PRINTING, PUBLISHING AND DUPLICATING SERVICES	24,733	-	-
2691 - OTHER SUPPORT SERVICES - CENTRAL	4,777	-	-
Subtotal - Support Services	5,611,967	1,879,450	2,103,001
3511 - EARLY CHILDHOOD PROGRAM	2,464	-	-
Subtotal - Community Services	2,464	-	-
4051 - BUILDING ACQUISITION, CONSTRUCTION AND IMPROVEMENT	964,263	5,057,000	5,639,000
4091 - OTHER FACILITIES ACQUISITION AND CONSTRUCTION SERV	2,760	250,000	250,000
Subtotal - Capital Outlay	967,023	5,307,000	5,889,000
5131 - PRINCIPAL - LEASE PURCHASE AGREEMENT	1,654,482	1,687,831	1,948,648
5231 - INTEREST - LEASE PURCHASE AGREEMENTS	138,754	206,772	200,000
Subtotal - Debt Service	1,793,236	1,894,603	2,148,648
Total Expenditures	\$ 9,037,747	\$ 9,120,358	\$ 10,140,649

Francis Howell School District
Comparative Statement of Expenditures by Function
Bond Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	516,806	-	-
Subtotal - Support Services	516,806	-	-
4031 - ARCHITECTURE, ENGINEERING AND LEGAL SERVICES	1,669,284	-	-
4051 - BUILDING ACQUISITION, CONSTRUCTION AND IMPROVEMENT	42,643,277	62,703,791	37,744,867
4091 - OTHER FACILITIES ACQUISITION AND CONSTRUCTION SERV	982,456	-	-
Subtotal - Capital Outlay	45,295,017	62,703,791	37,744,867
Total Expenditures	\$ 45,811,822	\$ 62,703,791	\$ 37,744,867

Francis Howell School District
Comparative Statement of Expenditures by Object
All Governmental Funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6111 - REGULAR SALARIES	\$ 86,183,829	\$ 90,257,929	\$ 92,314,744
6112 - CERTIFICATED ADMINISTRATORS	9,424,166	9,931,796	10,637,802
6121 - SUBSTITUTE SALARIES	2,711,795	3,028,969	2,903,850
6122 - OTHER PART-TIME SALARIES	240,899	155,596	100,000
6131 - SUPPLEMENTAL PAY	1,299,448	1,530,216	2,298,821
6141 - CERTIFICATED EMPLOYEES UNUSED LEAVE OR SEVERANCE	205,960	110,000	210,000
6151 - CLASSIFIED SALARIES - REGULAR	30,937,392	31,855,577	33,104,685
6152 - INSTRUCTIONAL AIDE SALARIES	7,606,097	9,999,888	9,166,045
6153 - CLASSIFIED SUBSTITUTE SALARIES	1,052,593	661,267	1,507,551
6161 - CLASSIFIED SALARIES - PART TIME	1,906,518	2,226,988	2,024,862
6171 - CLASSIFIED EMPLOYEES UNUSED LEAVE OR SEVERANCE	431,072	197,571	460,000
Subtotal - Salaries	141,999,768	149,955,798	154,728,360
6211 - TEACHERS' RETIREMENT	15,653,636	17,224,347	17,975,330
6221 - NON-TEACHER RETIREMENT	2,901,133	3,533,536	4,155,346
6231 - OLD AGE, SURVIVORS AND DISABILITY INSURANCE	2,769,019	3,130,716	3,545,970
6232 - MEDICARE	1,983,174	2,235,515	2,639,918
6241 - EMPLOYEE INSURANCE	22,577,157	31,083,201	28,276,765
6261 - WORKERS' COMPENSATION INSURANCE	1,342,324	1,625,872	1,625,872
6271 - UNEMPLOYMENT COMPENSATION	-	30,000	30,000
6291 - OTHER EMPLOYER-PROVIDED BENEFITS	338,763	278,119	278,126
Subtotal - Benefits	47,565,206	59,141,306	58,527,327
6311 - PURCHASED INSTRUCTIONAL SERVICES	3,680,194	4,412,467	4,579,104
6312 - INSTRUCTIONAL PROGRAM IMPROVEMENT SERVICES	329,935	148,783	307,032
6315 - AUDIT SERVICES	33,907	41,750	41,750
6316 - DATA PROCESSING AND TECHNOLOGY RELATED SERVICES	250	20,600	20,600
6317 - LEGAL SERVICES	134,130	177,300	177,500
6318 - ELECTION SERVICES	47,774	100,000	130,000
6319 - OTHER PROFESSIONAL SERVICES	1,594,107	2,478,127	2,618,434
6332 - REPAIRS AND MAINTENANCE	1,984,345	2,210,966	2,139,240
6333 - RENTAL	236,840	209,272	213,272
6334 - RENTALS - EQUIPMENT	54,776	1,009,911	924,756
6335 - WATER AND SEWER	488,019	650,000	650,000
6336 - TRASH REMOVAL	239,651	233,351	232,440
6337 - TECHNOLOGY RELATED REPAIRS AND MAINTENANCE	2,290,297	2,184,214	2,077,967
6341 - CONTRACTED PUPIL TRANSPORTATION TO AND FROM SCHOOL	1,493,106	1,436,000	1,351,000
6342 - OTHER CONTRACTED PUPIL TRANSPORTATION - NON-ROUTE	143,914	265,600	286,500
6343 - TRAVEL	242,354	407,604	284,362
6349 - OTHER TRANSPORTATION SERVICES	400	1,000	500
6351 - PROPERTY INSURANCE	1,066,594	1,532,629	2,216,529
6352 - LIABILITY INSURANCE	1,093,750	1,467,946	1,467,946
6353 - FIDELITY BOND PREMIUM	100	100	100
6359 - JUDGMENTS AGAINST THE LEAS AND SETTLEMENTS	32,500	200,000	190,580
6361 - COMMUNICATION	305,630	477,324	465,230
6362 - ADVERTISING	23,621	20,425	35,020
6363 - PRINTING AND BINDING	14,994	23,000	25,000
6371 - DUES AND MEMBERSHIPS	208,048	270,552	354,558
6391 - OTHER PURCHASED SERVICES	7,057,523	7,529,658	7,445,875

Francis Howell School District
Comparative Statement of Expenditures by Object
All Governmental Funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6398 - OTHER EXPENSES	600,626	263,740	294,740
Subtotal - Purchased Services	23,397,387	27,772,318	28,530,035
6411 - GENERAL SUPPLIES	6,623,738	6,517,113	6,883,713
6412 - SUPPLIES-TECHNOLOGY RELATED	1,423,045	2,512,727	1,957,504
6431 - TEXTBOOKS	196,611	1,368,432	2,332,450
6441 - LIBRARY BOOKS	101,843	132,002	132,000
6451 - RESOURCE MATERIALS	15,487	180	180
6481 - ELECTRIC	3,098,436	3,253,188	3,253,188
6482 - GAS - NATURAL	384,809	530,000	530,000
6486 - GASOLINE / DIESEL	1,115,560	1,150,000	1,150,000
6491 - OTHER SUPPLIES AND MATERIALS	22,385	24,988	29,385
Subtotal - Supplies	12,981,915	15,488,629	16,268,420
6521 - BUILDINGS	44,664,117	65,236,791	40,064,867
6531 - IMPROVEMENTS OTHER THAN BUILDINGS	3,691,658	2,514,000	3,244,000
6541 - REGULAR EQUIPMENT	1,213,079	908,950	815,000
6542 - EQUIPMENT - CLASSROOM INSTRUCTIONAL APPARATUS	570,771	40,805	-
6543 - TECHNOLOGY-RELATED HARDWARE	834,907	610,000	1,157,001
6544 - TECHNOLOGY SOFTWARE	116,638	4,000	-
6551 - VEHICLES - EXCEPT SCHOOL BUSES	78,436	365,000	206,000
6552 - PUPIL TRANSPORTATION VEHICLES - SCHOOL BUSES	1,883,100	-	-
6591 - OTHER CAPITAL OUTLAY	1,000	250,000	250,000
Subtotal - Capital Outlay	53,053,705	69,929,546	45,736,868
6611 - PRINCIPAL - BONDED INDEBTEDNESS	32,330,000	15,440,000	16,545,000
6613 - PRINCIPAL - LEASE PURCHASE AGREEMENTS	1,654,482	1,687,831	1,948,648
6621 - INTEREST - BONDED INDEBTEDNESS	11,795,016	11,610,019	11,042,700
6623 - INTEREST - LEASE PURCHASE AGREEMENTS	138,754	206,772	200,000
6631 - FEES - BONDED INDEBTEDNESS	216,134	100,000	100,000
Subtotal - Debt Service	46,134,386	29,044,622	29,836,348
Total Expenditures	\$ 325,132,367	\$ 351,332,220	\$ 333,627,358

Francis Howell School District
Comparative Statement of Expenditures by Object
General Fund and Sub-funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6111 - REGULAR SALARIES	\$ 2,195,736	\$ 2,261,888	\$ 2,164,647
6112 - CERTIFICATED ADMINISTRATORS	131,354	136,608	139,676
6121 - SUBSTITUTE SALARIES	35,008	40,000	40,000
6122 - OTHER PART-TIME SALARIES	6,647	-	-
6131 - SUPPLEMENTAL PAY	204,687	209,986	231,995
6151 - CLASSIFIED SALARIES - REGULAR	30,937,392	31,855,577	33,104,685
6152 - INSTRUCTIONAL AIDE SALARIES	7,606,097	9,999,888	9,166,045
6153 - CLASSIFIED SUBSTITUTE SALARIES	1,052,593	661,267	1,507,551
6161 - CLASSIFIED SALARIES - PART TIME	1,906,518	2,226,988	2,024,862
6171 - CLASSIFIED EMPLOYEES UNUSED LEAVE OR SEVERANCE	431,072	197,571	460,000
Subtotal - Salaries	44,507,103	47,589,773	48,839,461
6211 - TEACHERS' RETIREMENT	591,738	685,783	473,471
6221 - NON-TEACHER RETIREMENT	2,859,772	3,403,461	4,011,070
6231 - OLD AGE, SURVIVORS AND DISABILITY INSURANCE	2,549,055	2,933,836	3,323,050
6232 - MEDICARE	627,742	721,703	854,387
6241 - EMPLOYEE INSURANCE	8,172,512	10,928,301	11,319,464
6261 - WORKERS' COMPENSATION INSURANCE	1,329,854	1,625,872	1,625,872
6271 - UNEMPLOYMENT COMPENSATION	-	30,000	30,000
6291 - OTHER EMPLOYER-PROVIDED BENEFITS	116,859	91,363	91,370
Subtotal - Benefits	16,247,533	20,420,319	21,728,684
6311 - PURCHASED INSTRUCTIONAL SERVICES	1,229,067	1,028,234	1,217,410
6312 - INSTRUCTIONAL PROGRAM IMPROVEMENT SERVICES	329,935	148,783	307,032
6315 - AUDIT SERVICES	33,907	41,750	41,750
6316 - DATA PROCESSING AND TECHNOLOGY RELATED SERVICES	250	20,600	20,600
6317 - LEGAL SERVICES	134,130	177,300	177,500
6318 - ELECTION SERVICES	47,774	100,000	130,000
6319 - OTHER PROFESSIONAL SERVICES	1,594,107	2,478,127	2,618,434
6332 - REPAIRS AND MAINTENANCE	1,984,345	2,210,966	2,139,240
6333 - RENTAL	236,840	209,272	213,272
6334 - RENTALS - EQUIPMENT	54,776	1,009,911	924,756
6335 - WATER AND SEWER	488,019	650,000	650,000
6336 - TRASH REMOVAL	239,651	233,351	232,440
6337 - TECHNOLOGY RELATED REPAIRS AND MAINTENANCE	2,290,297	2,184,214	2,077,967
6341 - CONTRACTED PUPIL TRANSPORTATION TO AND FROM SCHOOL	1,493,106	1,436,000	1,351,000
6342 - OTHER CONTRACTED PUPIL TRANSPORTATION - NON-ROUTE	143,914	265,600	286,500
6343 - TRAVEL	242,354	407,604	284,362
6349 - OTHER TRANSPORTATION SERVICES	400	1,000	500
6351 - PROPERTY INSURANCE	1,066,594	1,532,629	2,216,529
6352 - LIABILITY INSURANCE	1,093,750	1,467,946	1,467,946
6353 - FIDELITY BOND PREMIUM	100	100	100
6359 - JUDGMENTS AGAINST THE LEAS AND SETTLEMENTS	32,500	200,000	190,580
6361 - COMMUNICATION	305,630	477,324	465,230
6362 - ADVERTISING	23,621	20,425	35,020
6363 - PRINTING AND BINDING	14,994	23,000	25,000
6371 - DUES AND MEMBERSHIPS	208,048	270,552	354,558
6391 - OTHER PURCHASED SERVICES	7,057,523	7,529,658	7,445,875
6398 - OTHER EXPENSES	591,003	263,740	294,740

Francis Howell School District
Comparative Statement of Expenditures by Object
General Fund and Sub-funds

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
Subtotal - Purchased Services	20,936,637	24,388,086	25,168,341
6411 - GENERAL SUPPLIES	6,623,738	6,517,113	6,883,713
6412 - SUPPLIES-TECHNOLOGY RELATED	1,423,045	2,512,727	1,957,504
6431 - TEXTBOOKS	196,611	1,368,432	2,332,450
6441 - LIBRARY BOOKS	101,843	132,002	132,000
6451 - RESOURCE MATERIALS	15,487	180	180
6481 - ELECTRIC	3,098,436	3,253,188	3,253,188
6482 - GAS - NATURAL	384,809	530,000	530,000
6486 - GASOLINE / DIESEL	1,115,560	1,150,000	1,150,000
6491 - OTHER SUPPLIES AND MATERIALS	22,385	24,988	29,385
Subtotal - Supplies	12,981,915	15,488,629	16,268,420
Total Expenditures	\$ 94,673,188	\$ 107,886,807	\$ 112,004,906

Francis Howell School District
Comparative Statement of Expenditures by Object
Teacher's Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6111 - REGULAR SALARIES	\$ 83,988,093	\$ 87,996,041	\$ 90,150,097
6112 - CERTIFICATED ADMINISTRATORS	9,292,812	9,795,188	10,498,126
6121 - SUBSTITUTE SALARIES	2,676,786	2,988,969	2,863,850
6122 - OTHER PART-TIME SALARIES	234,252	155,596	100,000
6131 - SUPPLEMENTAL PAY	1,094,762	1,320,230	2,066,826
6141 - CERTIFICATED EMPLOYEES UNUSED LEAVE OR SEVERANCE	205,960	110,000	210,000
Subtotal - Salaries	97,492,665	102,366,024	105,888,899
6211 - TEACHERS' RETIREMENT	15,061,898	16,538,564	17,501,859
6221 - NON-TEACHER RETIREMENT	41,361	130,075	144,276
6231 - OLD AGE, SURVIVORS AND DISABILITY INSURANCE	219,964	196,880	222,920
6232 - MEDICARE	1,355,432	1,513,812	1,785,531
6241 - EMPLOYEE INSURANCE	14,404,645	20,154,900	16,957,301
6261 - WORKERS' COMPENSATION INSURANCE	12,470	-	-
6291 - OTHER EMPLOYER-PROVIDED BENEFITS	221,903	186,756	186,756
Subtotal - Benefits	31,317,673	38,720,987	36,798,643
6311 - PURCHASED INSTRUCTIONAL SERVICES	2,451,127	3,384,233	3,361,694
6398 - OTHER EXPENSES	6,996	-	-
Subtotal - Purchased Services	2,458,123	3,384,233	3,361,694
Total Expenditures	\$ 131,268,460	\$ 144,471,244	\$ 146,049,236

Francis Howell School District
Comparative Statement of Expenditures by Object
Debt Service Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6611 - PRINCIPAL - BONDED INDEBTEDNESS	32,330,000	15,440,000	16,545,000
6621 - INTEREST - BONDED INDEBTEDNESS	11,795,016	11,610,019	11,042,700
6631 - FEES - BONDED INDEBTEDNESS	216,134	100,000	100,000
Subtotal - Debt Service	44,341,149	27,150,019	27,687,700
Total Expenditures	\$ 44,341,149	\$ 27,150,019	\$ 27,687,700

Francis Howell School District
Comparative Statement of Expenditures by Object
Capital Projects Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6398 - OTHER EXPENSES	2,628	-	-
Subtotal - Purchased Services	2,628	-	-
6521 - BUILDINGS	2,305,498	2,533,000	2,320,000
6531 - IMPROVEMENTS OTHER THAN BUILDINGS	775,265	2,514,000	3,244,000
6541 - REGULAR EQUIPMENT	1,213,079	908,950	815,000
6542 - EQUIPMENT - CLASSROOM INSTRUCTIONAL APPARATUS	570,771	40,805	-
6543 - TECHNOLOGY-RELATED HARDWARE	298,096	610,000	1,157,001
6544 - TECHNOLOGY SOFTWARE	116,638	4,000	-
6551 - VEHICLES - EXCEPT SCHOOL BUSES	78,436	365,000	206,000
6552 - PUPIL TRANSPORTATION VEHICLES - SCHOOL BUSES	1,883,100	-	-
6591 - OTHER CAPITAL OUTLAY	1,000	250,000	250,000
Subtotal - Capital Outlay	7,241,883	7,225,755	7,992,001
6613 - PRINCIPAL - LEASE PURCHASE AGREEMENTS	1,654,482	1,687,831	1,948,648
6623 - INTEREST - LEASE PURCHASE AGREEMENTS	138,754	206,772	200,000
Subtotal - Debt Service	1,793,236	1,894,603	2,148,648
Total Expenditures	\$ 9,037,747	\$ 9,120,358	\$ 10,140,649

Francis Howell School District
Comparative Statement of Expenditures by Object
Bond Fund

Description	2023-2024 Actual	2024-2025 Revised Budget	2025-2026 Budget
6521 - BUILDINGS	42,358,618	62,703,791	37,744,867
6531 - IMPROVEMENTS OTHER THAN BUILDINGS	2,916,393	-	-
6543 - TECHNOLOGY-RELATED HARDWARE	536,811	-	-
Subtotal - Capital Outlay	45,811,822	62,703,791	37,744,867
Total Expenditures	\$ 45,811,822	\$ 62,703,791	\$ 37,744,867

Francis Howell School District
Fiduciary Funds Budgeted Revenues and Expenditures
2023-2024 through 2025-2026
Self-Insurance Fund

	2023-2024	2024-2025	2025-2026
	Actual	Revised Budget	Projection
Revenues			
Premiums	26,122,861	28,515,921	33,099,500
Interest Income	116,856	100,500	100,500
Transfer from Operating Fund		6,000,000	-
Total	26,239,717	34,616,421	33,200,000
Expenses			
Insurance Claims	27,096,659	28,850,433	29,000,000
Other Expenses	3,897,090	4,200,000	4,200,000
Total	30,993,748	33,050,433	33,200,000
Deficit/Surplus	(4,754,031)	1,565,988	-
Beginning Fiduciary Fund Balance	6,468,576	1,714,545	3,280,533
Ending Fiduciary Fund Balance	1,714,545	3,280,533	3,280,533

FY25 assumes \$2.5 million is received prior to year end for Stop Loss reimbursement and rebates, and final expenditures align to estimates. The projected balance does not include an additional transfer.

FRANCIS HOWELL SCHOOL DISTRICT
GENERAL OBLIGATION BONDS

Fiscal Year	Series 2019			Series 2020			Series 2022		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	2,420,000.00	594,700.00	3,014,700.00	0.00	2,717,000.00	2,717,000.00	850,000.00	7,200,000.00	8,050,000.00
2027	2,575,000.00	503,700.00	3,078,700.00	0.00	2,717,000.00	2,717,000.00	1,250,000.00	7,157,500.00	8,407,500.00
2028	2,695,000.00	374,950.00	3,069,950.00	0.00	2,717,000.00	2,717,000.00	1,850,000.00	7,095,000.00	8,945,000.00
2029	2,905,000.00	240,200.00	3,145,200.00	0.00	2,717,000.00	2,717,000.00	2,250,000.00	7,002,500.00	9,252,500.00
2030	3,100,000.00	124,000.00	3,224,000.00	4,600,000.00	2,717,000.00	7,317,000.00	5,100,000.00	6,890,000.00	11,990,000.00
2031	0.00	0.00	0.00	8,300,000.00	2,533,000.00	10,833,000.00	5,575,000.00	6,635,000.00	12,210,000.00
2032	0.00	0.00	0.00	8,600,000.00	2,201,000.00	10,801,000.00	6,375,000.00	6,356,250.00	12,731,250.00
2033	0.00	0.00	0.00	8,900,000.00	1,943,000.00	10,843,000.00	7,175,000.00	6,037,500.00	13,212,500.00
2034	0.00	0.00	0.00	9,200,000.00	1,676,000.00	10,876,000.00	8,025,000.00	5,678,750.00	13,703,750.00
2035	0.00	0.00	0.00	9,500,000.00	1,400,000.00	10,900,000.00	8,975,000.00	5,277,500.00	14,252,500.00
2036	0.00	0.00	0.00	9,700,000.00	1,115,000.00	10,815,000.00	7,500,000.00	4,828,750.00	12,328,750.00
2037	0.00	0.00	0.00	10,000,000.00	824,000.00	10,824,000.00	8,375,000.00	4,453,750.00	12,828,750.00
2038	0.00	0.00	0.00	10,200,000.00	624,000.00	10,824,000.00	9,400,000.00	4,035,000.00	13,435,000.00
2039	0.00	0.00	0.00	10,400,000.00	420,000.00	10,820,000.00	10,425,000.00	3,565,000.00	13,990,000.00
2040	0.00	0.00	0.00	10,600,000.00	212,000.00	10,812,000.00	11,575,000.00	3,043,750.00	14,618,750.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	23,725,000.00	2,465,000.00	26,190,000.00
2042	0.00	0.00	0.00	0	0	0	25575000	1,278,750.00	26,853,750.00
	13,695,000.00	1,837,550.00	15,532,550.00	100,000,000.00	26,533,000.00	126,533,000.00	144,000,000.00	89,000,000.00	233,000,000.00

Fiscal Year	Series 2024 Refunding			Total		
	Principal	Interest	Total	Principal	Interest	Total
2026	13,275,000.00	531,000.00	13,806,000.00	16,545,000.00	11,042,700.00	27,587,700.00
2027	0.00	0.00	0.00	3,825,000.00	10,378,200.00	14,203,200.00
2028	0.00	0.00	0.00	4,545,000.00	10,186,950.00	14,731,950.00
2029	0.00	0.00	0.00	5,155,000.00	9,959,700.00	15,114,700.00
2030	0.00	0.00	0.00	12,800,000.00	9,731,000.00	22,531,000.00
2031	0.00	0.00	0.00	13,875,000.00	9,168,000.00	23,043,000.00
2032	0.00	0.00	0.00	14,975,000.00	8,557,250.00	23,532,250.00
2033	0.00	0.00	0.00	16,075,000.00	7,980,500.00	24,055,500.00
2034	0.00	0.00	0.00	17,225,000.00	7,354,750.00	24,579,750.00
2035	0.00	0.00	0.00	18,475,000.00	6,677,500.00	25,152,500.00
2036	0.00	0.00	0.00	17,200,000.00	5,943,750.00	23,143,750.00
2037	0.00	0.00	0.00	18,375,000.00	5,277,750.00	23,652,750.00
2038	0.00	0.00	0.00	19,600,000.00	4,659,000.00	24,259,000.00
2039	0.00	0.00	0.00	20,825,000.00	3,985,000.00	24,810,000.00
2040	0.00	0.00	0.00	22,175,000.00	3,255,750.00	25,430,750.00
2041	0.00	0.00	0.00	23,725,000.00	2,465,000.00	26,190,000.00
2042	0.00	0.00	0.00	25,575,000.00	1,278,750.00	26,853,750.00
	13,275,000.00	531,000.00	13,806,000.00	270,970,000.00	117,901,550.00	388,871,550.00

FRANCIS HOWELL SCHOOL DISTRICT
LEASE OBLIGATIONS

Lease Obligations and Schedule for existing Leases as of 2/28/25							
Lease	Item	Term	Interest Rate	Date Issued	Interest FY 2026	Principal FY 2026	Total Payment FY 2026
ML #23 Clayton Holdings, LLC	7 Buses	7 yrs	1.68%	4/20/2021	2,853.58	74,407.96	77,261.54
Schedule #7 American Capital	Technology Purchase	5 yrs	2.02%	7/5/2021	1,811.64	89,904.25	91,715.89
Schedule #8 American Capital	Technology Purchase	4 yrs	3.53%	8/1/2022	19,369.17	549,132.33	568,501.50
ML # 26 Clayton Holdings, LLC	Copier Lease	5 yrs	4.15%	9/19/2022	4,390.75	59,932.37	64,323.12
Schedule #9 American Capital	Technology Purchase	4 yrs	5.24%	7/15/2023	29,822.67	277,424.57	307,247.24
ML #27 Key Government Finance	Technology Purchase	4 yrs	8.84%	6/15/2023	7,924.32	89,655.36	97,579.68
Schedule #10 American Capital	Technology Purchase	5 yrs	5.58%	8/1/2024	70,969.06	292,412.92	363,381.98
ML #28 Clayton Holdings, LLC	Copier Lease	5 yrs	5.29%	10/19/2024	7,897.09	35,663.99	43,561.08
Clayton Holdings, LLC	Tech lease purchase	5 yrs		7/15/2025	TBD	TBD	535,076.00
					145,038.28	1,468,533.75	2,148,648.03