

ANNUAL BUDGET OF THE

LEE'S SUMMIT R-7 SCHOOL DISTRICT

JACKSON/CASS COUNTY

LEE'S SUMMIT, MISSOURI

FOR THE 2025-26 FISCAL YEAR

Stansberry Leadership Center
301 NE Tudor Road
Lee's Summit, MO 64086

www.lsr7.org
816.986.1000

TABLE OF CONTENTS

EXECUTIVE SUMMARY & FINANCIAL INFORMATION SECTION

Message from the Superintendent 1
Introduction 2
Comprehensive School Improvement Plan – CSIP 2
District Priorities 3
District Overview 3
Personnel Resources 4
Performance Results 4
Budget Overview 6
Budget Calendar 6
Fund Accounting 7
Budget Considerations for 2025-26 8
Revenue 8
Expenditures 10
Functional Area Examples in Budget Schedules 12
Budget Schedules 13
Fund Balance 25
Budget Forecast 25
Property Taxes 26
Board Members and Administration 27

ORGANIZATIONAL SECTION

Mission Statement 2
District Entity 28
Size and Scope 28
Reporting 30
Governance 30
About the School Board 31
Organizational Chart 32
School Information 33
Measurement Basis of Accounting 35
Classification of Revenue and Expenditures 35
Classification of Revenue by Object 36
Classification of Expenditures by Fund 38
Classification of Expenditures by Function 39
Classification of Expenditures by Object 39
Summary of Significant Accounting Policies 40
Reporting Entity 40
Fund Accounting 41
Basis of Accounting 42
Cash and Temporary Investments 42
Taxes 42
Changes in Long Term Debt 42
Employee Compensation 42
Pension Plans 43
Deferred Compensation Plan 43
Post-Employment Benefits 43

Insurance Program 43
Interfund Transfers 44
Fund Balance 44

DEBT SCHEDULE SECTION

Debt Service Schedule 45
Lease Purchase Payment Schedule 46

INFORMATIONAL SECTION

School Calendar 2025-26 47
School District Map 48
Glossary 49

SUPERINTENDENT'S MESSAGE

Dear Lee's Summit R-7 Community,

Our district's mission -- to prepare each student for success in life -- is the foundation of our school district and the guiding principle of the 2025-26 budget. To achieve this mission, we prioritize stewardship, financial planning, accountability, and transparency. This budget, as well as this document, was developed with input from numerous school district staff members and community groups. The Board of Education reviews the budget annually and gives final approval before implementation.

Our budget planning addresses the academic and programming needs of our more than 17,500 students and 2,900+ staff members. We used a Zero-Based Budget process to ensure equitable allocations based on needs. The budget also considers future anticipated growth as we implement a collaborative Comprehensive Facility Master Plan (CFMP) and a new Comprehensive School Improvement Plan (CSIP). The CFMP is a comprehensive process that helps us prepare for enrollment growth and anticipated facility needs. The CSIP is a comprehensive plan to guide our work to ensure we meet our mission daily, to prepare each student for success in life. Additionally, we use trend analysis to forecast inflationary costs for services such as utilities and fuel. Overall, this budget focuses on helping young people grow and develop to their fullest potential.

In addition, this year's planning will be shaped by a significant milestone for our community. In April 2025, voters approved the district's proposed $225 million no tax rate increase bond issue, informed by the CFMP process, as well as additional engagement with our community. We are deeply grateful for this support, which allows us to address critical facility needs across the district while maintaining our current tax rate over the next five years.

We appreciate your interest in our school district and hope you find this budget publication informative and useful. On behalf of our district's staff, we are grateful to have the privilege of educating our community's young people. We hope each of you has a great 2025-26 school year!

With much appreciation



David Buck, Ed.D.
Superintendent

INTRODUCTION

The following document represents the ***Annual Budget*** for the Lee's Summit R-7 School District (District) for the fiscal year, beginning on July 1, 2025 and ending on June 30, 2026. For compliance with state law and local best practice to provide transparent and useful financial information, it is the District's responsibility to develop an annual budget for approval by the Board of Education. Budgeting is a continual process involving community stakeholders, staff, site and department leadership, administration, and the Board of Education. The purpose of this document is to provide a planning mechanism for District leadership consistent with the District's mission, vision, commitments and comprehensive school improvement plan (CSIP- 2024).

MISSION

We prepare each student for success in life.

VISION

Lee's Summit R-7 is an exemplary school district, graduating students who are college and career ready with the competitive advantage necessary to be successful. Lee's Summit R-7 reflects a culture of respect and acceptance. Collaboration is an expectation that fosters mutual understanding and a focus on student achievement and staff development. Lee's Summit R-7 encourages innovation and creativity, recognizing student learning as our fundamental purpose.

COMMITMENTS

We commit to:

- ✓ Engaging students in research-based programs in a technology-rich environment.
- ✓ Embracing open, honest two-way communication.
- ✓ Promoting continuous improvement through data-driven decision-making.
- ✓ Sustaining positive relationships among students, staff, families and community members.
- ✓ Ensuring a rigorous and relevant learning experience that leads to success for each student.
- ✓ Partnering with students in identifying and achieving their learning goals.
- ✓ Continuing a safe and caring environment.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

The Lee's Summit R-7 Comprehensive School Improvement Plan or CSIP provides a guide for our school district with its major emphasis on student achievement. Developed by a community team and approved by the Board of Education, the CSIP focuses on five strategic goals. The three-year plan includes a number of components to guide all efforts, includes goals and tasks to improve, enhance accountability and is also part of the district's evaluation process through the State of Missouri. The 2025-26 school year will be the second year of the District's most recently developed CSIP, that was board approved on March 28, 2024. The five strategic goals are listed below:

- **Strategic Goal One:** The LSR7 School District will ensure student growth and achievement through access to high-quality, personalized educational opportunities.

- **Strategic Goal Two:** The LSR7 School District will foster a responsive, inclusive, safe, and caring student environment.

- **Strategic Goal Three:** The LSR7 School District will maintain high-quality systems and structures to provide effective and efficient district operations.

- **Strategic Goal Four:** The LSR7 School District will cultivate meaningful partnerships with both internal and external stakeholders.

- **Strategic Goal Five:** The LSR7 School District will recruit and retain a high-quality diverse workforce and maintain a focus on creating an environment in which supported adults serve students well.

Additional CSIP information is available on the District website at www.lsr7.org

DISTRICT PRIORITIES

Annually the Board of Education collaborates with the Superintendent's Leadership Team to define annual priorities. Building upon the district's tradition of excellence and continuous improvement in student learning, the Board of Education commits to the following priorities for the 2025-26 school year.

- Increase the academic growth and achievement of each student

- Maintain a safe environment in which student and staff engagement, participation, and belonging are prioritized.

- Provide and maintain world class facilities district wide.

These priorities align with the focus of the district's strategic plan. While each Board priority is championed by a member of the Superintendent's Leadership Team with the guidance of the Superintendent, a variety of individuals contribute to the development of recommendations and all work associated with these priorities.

The Superintendent's Leadership Team will provide regular updates to the Board of Education to allow the Board to monitor the work associated with the priorities while also affording the opportunity for Board member inquiry and contribution.

DISTRICT OVERVIEW

The Lee's Summit R-7 School District, in its present form was reorganized when 16 rural elementary districts combined with the Greenwood School District and the Lee's Summit City School District. When this reorganization occurred in 1949, the newly formed Reorganized School District No. 7 of Jackson County's enrollment totaled 1,200 students.

Today, the District (more commonly known as the Lee's Summit R-7 School District or just R-7) provides education for approximately 17,600 students in kindergarten through grade 12. The District's pre-kindergarten early education center will provide services to approximately 550 students for school year 2025-26, which includes an expanded Pre-K offering for 180 additional students.

The District is an accredited district in Missouri and covers over 117 square miles. The boundaries of the District encompass the communities of Lee's Summit, Greenwood, Lake Lotawana, and Kansas City, Missouri. The District boundaries incorporate parts of Jackson County, Missouri and a small portion of Cass County, Missouri. The District's enrollment has been level the last 5 years after tremendous growth in the previous 25 years and is anticipated to have slow and steady growth over the next 10 years of approximately 1,000 students.

The District's facilities currently include the following: 18 elementary (grades K-5) schools, four middle (grades 6-8), three high (grades 9-12) schools; one alternative school, one technology center, one special services center and two early childhood centers. In addition to these school buildings, the District owns and maintains six support facilities providing administrative, operational and educational services.

PERSONNEL RESOURCES

Personnel costs account for approximately 82% of the District's operating expenditures. To provide support for the students, the District employs over 2,700 teachers, support personnel and administrators. The Board of Education has continually demonstrated a commitment to provide staffing to meet the needs of Students and District operations. The 2025-26 budget includes another increase in staff salaries and benefits for all employees, with teachers averaging a 3.42% raise, professional staff 3.07%, support staff 3.28%, and administrative staff 3.11%.

PERFORMANCE RESULTS

The Lee's Summit R-7 School District, a professional learning community, continues efforts to be a leader in the field of public education and has a long-standing tradition of academic excellence. The following achievements highlight this focus on academic excellence.

•**72.8 percent of the 2025 graduates** have indicated that they plan to attend college and **11.9 percent of the 2024 graduates** have indicated that they plan to go straight into the workforce, based on information gathered from students.

•The class of 2025 was offered over $**25 million** in college scholarship potential during spring 2025.

•Two R-7 School District **seniors** were named National Merit Scholarship finalists and one student earned a National Merit Scholarship in the spring of 2025.

•Lee's Summit R-7 students consistently score **above state and national norms** on all tests, including the Missouri Assessment Program (MAP) Tests and ACT college-entrance test. For example, the R-7 School District high schools' ACT composite score for the class of 2024 was 21.7 compared to 19.8 for the Missouri average and 19.4 for the national average.

•The R-7 School District is a **three-time winner** of the national **Magna Award** for its Senior Citizens' School Tours, the 21st Century Learning program and for the capital campaign conducted by the Lee's Summit Educational Foundation for Great Beginnings Early Education Center.

•R-7 schools' **Robotics and CyberPatriot teams excel** at local, national and world competitions.

•The Lee's Summit R-7 School District is a partner in the **nationally recognized Missouri Innovation Campus**, a one-of-a-kind program which is reshaping the way students experience education. This progressive collaboration involved the R-7 School District, Metropolitan Community College and the University of Central Missouri. MIC students graduate with a bachelor's degree just two years after high school, with little or no college student debt, applied experience through paid internships and with highly sought-after skills for high-paying careers.

•The R-7 School District is providing a Chromebook for each student, kindergarten through high school, allowing access to this powerful learning tool both at home and at school.

•Thanks to passage of a June 2020 no-tax-increase bond issue, East Trails Middle School opened in fall of 2022. Improvements and Renovations were made to all three existing Middle Schools, a major renovation to Lee's Summit High School (the District's oldest High School Facility), athletic stadium improvements at all three High Schools, renovations/improvements at Mason Elementary School and Miller Park, construction and/or renovations at all three High Schools for a dedicated Robotics and Construction Geometry Space, Security Improvements across the District, and the purchase and renovation of Paradise Park in Lee's Summit for the Early Childhood Education Program and addition of environmental and specialty secondary course offerings. The District also recently passed a $225 million no-tax rate increase bond issue in April 2025. This Bond issue will provide for a new Greenwood and Hazel Grove Elementary, renovations of Pleasant Lea Middle School, to be determined additional elementary schools, Miller Park, and numerous capital improvements to District facilities and grounds.

•All three R-7 School District high schools offer the **International Baccalaureate** program, a rigorous curriculum offering students the opportunity to compete with high-achieving students worldwide. IB offers two distinct programs at the HS level: the Diploma Program and the Career-related program. Currently only 14 high schools in Missouri offer the IB Diploma Program and 5 offer the Career-related program.

•The **A+ program** is offered at all three high schools. Qualifying students enrolled in this state-funded program are eligible for reimbursements at Missouri community colleges, vocational/technical institutions and some four-year colleges.

Visit http://dashboard.lsr7.org/student.html for additional student performance data.

BUDGET OVERVIEW

Missouri state statutes require school districts to prepare an annual budget to provide for the instructional and support operations of the school district. Section 67.010, RSMo., requires an annual budget including components identified in the law. The budget development, implementation, and maintenance process is a year-round process. Beginning in early 2025, budget packets are made available electronically to all budget managers within the District. The budget managers use their budget allocation to enter their proposed budgets into the budget allocation worksheet electronically from a need based perspective. Based on the projected revenues, the expenditure budget may be adjusted considering the needs of the schools and input from the Board, school principals, administrative staff, district-wide teams, parents, and other community members before it is presented to the Board in June for approval prior to the new fiscal year. The budget is amended throughout the year, as needed.

BUDGET CALENDAR

June 2025

- Finance Work Session - Board of Education
- Approve Preliminary 2025-26 Budget

July - August 2025

- Jackson/Cass Preliminary Assessed Values Provided by County Assessor
- Jackson/Cass County Assessor's Office Board of Equalization Assessment Appeals

September 2025

- Jackson/Cass Final Assessed Values Provided by County Assessor
- Community/Public Tax Rate Hearing and approval of the Tax Rate - Board of Education
- Finance Work Session - Board of Education
- Enrollment estimates confirmed for 2025-26 school year

October 2025

- 2025-26 Budget enrollment projections and allocation revision - if needed

January 2026

- 2025-26 Budget Assumptions, demographics and enrollment projections

February - March 2026

- 2026-27 Preliminary Budget revenues, expenses, fund balances estimates
- Non-Allocated Request Decisions - Cabinet
- TEAM Lee's Summit (Salary, Benefits and Quality of Work Life recommendations)
- Zero Based Budgeting Allocations completed for Buildings and Departments

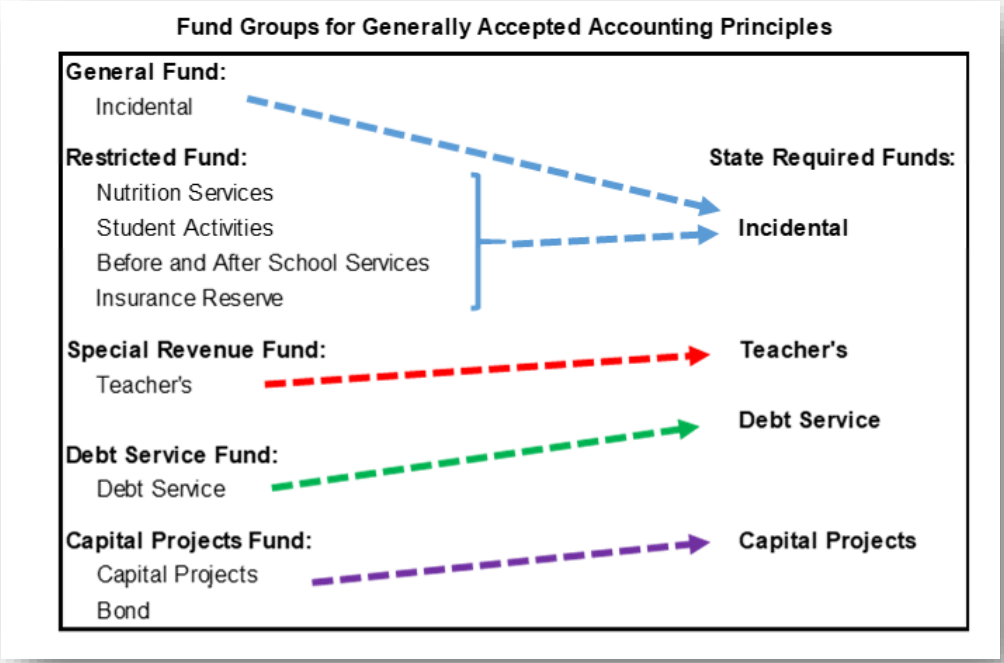
June 2026

- Finance Summer Work Session - Board of Education
- Amend the Final 2025-26 Budget - Board of Education
- Approve the 2026-27 Preliminary Budget - Board of Education

FUND ACCOUNTING

Missouri statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement on principles on fund accounting systems, have been very specific in certain areas of public school finance. These laws prescribe the duties of the treasurer and secretary of the Board of Education, establish specific funds which must be used in the district accounting process, and place certain limits upon the use of revenue and expenditure transactions allowed in these various funds. As a result, the utilization of available money is limited to only the prescribed fund and in the authorized accounting process. For the 2025-26 school year, there have been no significant Board policy or state regulation changes impacting this budget presentation.

The Lee's Summit R-7 School District accounts for revenues and expenditures in nine specific funds, which collapse into five major funds: Incidental, Teachers, Debt Service, Capital Projects and Restricted.



Fund 1: Incidental (General) - Used to account for all financial resources except those required to be accounted for in another fund. Transactions are general operating expenditures.

Fund 2: Teachers (Special Revenue) - Used to account for revenue legally restricted to certified salaries, health insurance, benefits and out-of-district tuition.

Fund 3: Debt Service - Restricted for the accumulation of resources for and the payment of general long-term debt principal, interest and fees.

Fund 4: Capital Projects - Restricted to activities related to the acquisition of or construction/remodeling/ renovation of major capital assets/properties and bond expenses.

Fund 5: Restricted - Includes Nutrition Services, Before & After School Services, and extra-curricular (student activity) accounts for expenditures from non-taxpayer resources.

The District's budget for the 2025-26 fiscal year includes total revenues, expenses and fund balances as a whole and for each of the District funds. Detailed fund schedules provide additional information on the programs within each fund and include comparison information as required by state law as a minimum. The detailed budget schedules provide revenue and expense information consistent with the Missouri Accounting Manual published by the Department of Elementary and Secondary Education (DESE). Revenues are summarized by object and source, while expenses are summarized by fund, function and object.

BUDGET CONSIDERATIONS FOR 2025-26

REVENUE

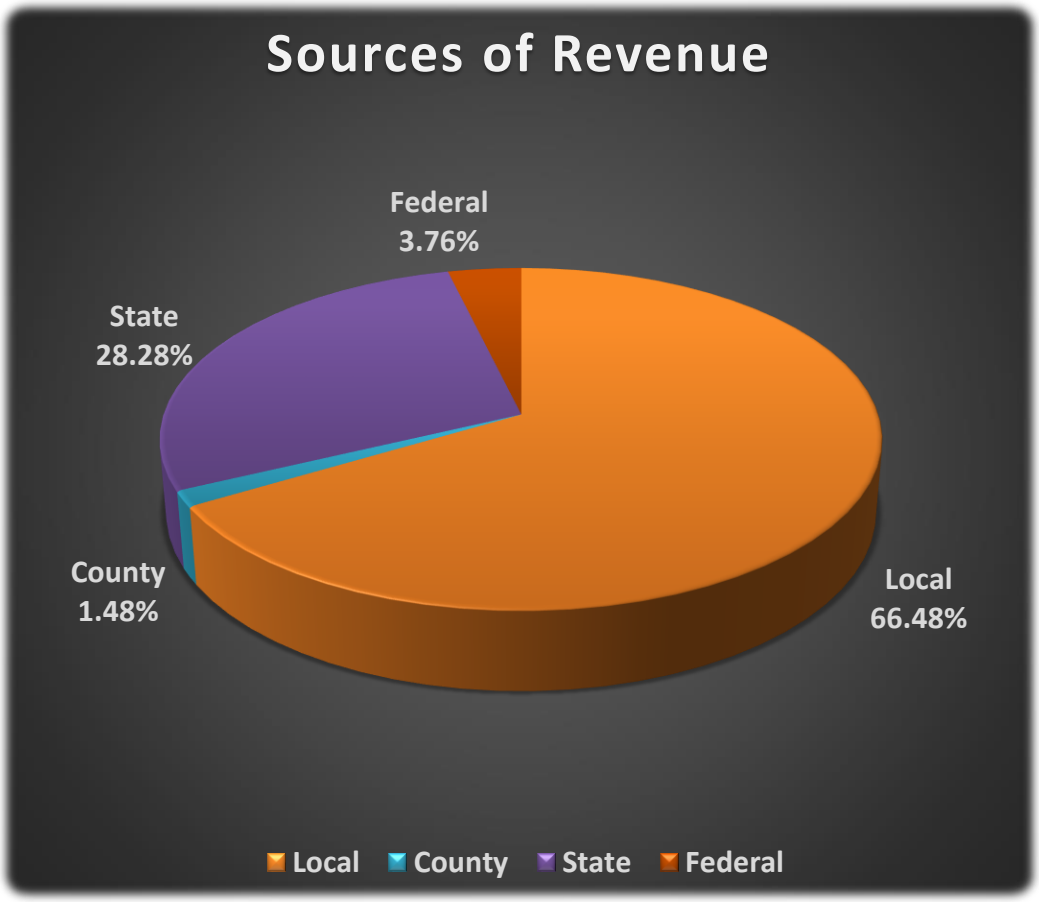
The total unrestricted revenue budget for 2025-26 is estimated to increase by $13.8 million (4.6%) to a total of $284.07 million when compared to the 2024-25 revenue projection. The increase is primarily due to significant increases in state revenue due to the updated basic funding formula. The significant operating fund revenue components, which account for approximately 83 percent of the operating revenue in the 2025-26 budget, are received in the three revenue areas identified below:

- Local Property Taxes – Increase estimated at $5.7 million (4.5% increase)
    - The budget includes an estimated total levy of $4.6500, a $0.08309 decrease from the 2024-25 school year. This estimate is based on an anticipated increase in property values due to reassessment, as well as an increase new construction and personal property. Additionally, the District has budgeted for a modest $1,000,000 in additional one time funding because of settled appeals from 2 years of incorrect data from Jackson County. The final tax rate will be established, using forms provided by the Missouri State Auditor's Office, after certified values from Jackson and Cass Counties are provided, prior to October 1, 2025, as required by Missouri Statute.
    - Local tax collection is budgeted at a rate of 97.5 percent of total taxes assessed.
- Proposition C Sales Tax – Increase projected to be flat based on end of FY 25 projections.
    - The Missouri Department of Elementary and Secondary Education estimates the amount of funding per weighted ADA (WADA) will be approximately $1495, a decrease of approximately $19 per WADA from the prior year. It is expected that in FY 26 despite the slightly lower amount, this revenue will remain flat due to an increase in WADA in the 2024-25 school year. Unlike the State Basic Formula revenue, estimated WADA cannot be applied to Prop C in the current year, it is always based on the past year.
- State Basic Formula – Increase projected to increase by approx. $8 million (10.9%)
    - Basic Formula revenues (including the Classroom Trust Fund) are projected

using a State Adequacy Target (SAT) of $7,145 a significant increase from the year before. The calculation includes a dollar value modifier (DVM) of 1.075 for 2025-26. The "official" 2025-26 student enrollment number is based on the last Wednesday in September, consistent with reporting to the Missouri Department of Elementary and Secondary Education. However, State Basic Formula money is paid on average daily attendance (ADA). FY 26 represents the most significant increase in State Basic Formula Funding in over a decade and is the primary factor behind the ability to increase salary schedules in FY 26.

- Other categories of revenue are estimated based on historical and prior year receipt patterns and District allocations of revenue. Specifically:
  - Other local revenue is budgeted to increase slightly in revenue categories of other taxes and miscellaneous local sources. Nutrition services revenue is projected to increase slightly due to a small increase breakfast and lunch reimbursement rates and prices as required by the Federal Lunch equity calculation.
  - Slight County increases are indicative of state assessed utility changes.
  - Other state revenues are expected to increase slightly primarily due to inflation and continued strong state revenue performance.
  - Federal revenue is decreased approximately $600,000 dollars based on no further ESSR/ARP Funding left for the District to utilize.

The graph below identifies the percent of revenue for FY 26 by source of funds.



EXPENDITURES

- The budget includes salary and related benefit increases for all District employees. Salary improvements included step movement for longevity, and raises for all 4 salary schedules.

Schedule	Average Percent Increase
Administrator	3.11%
Professional	3.07%
Support	3.28%
Teacher	3.42%

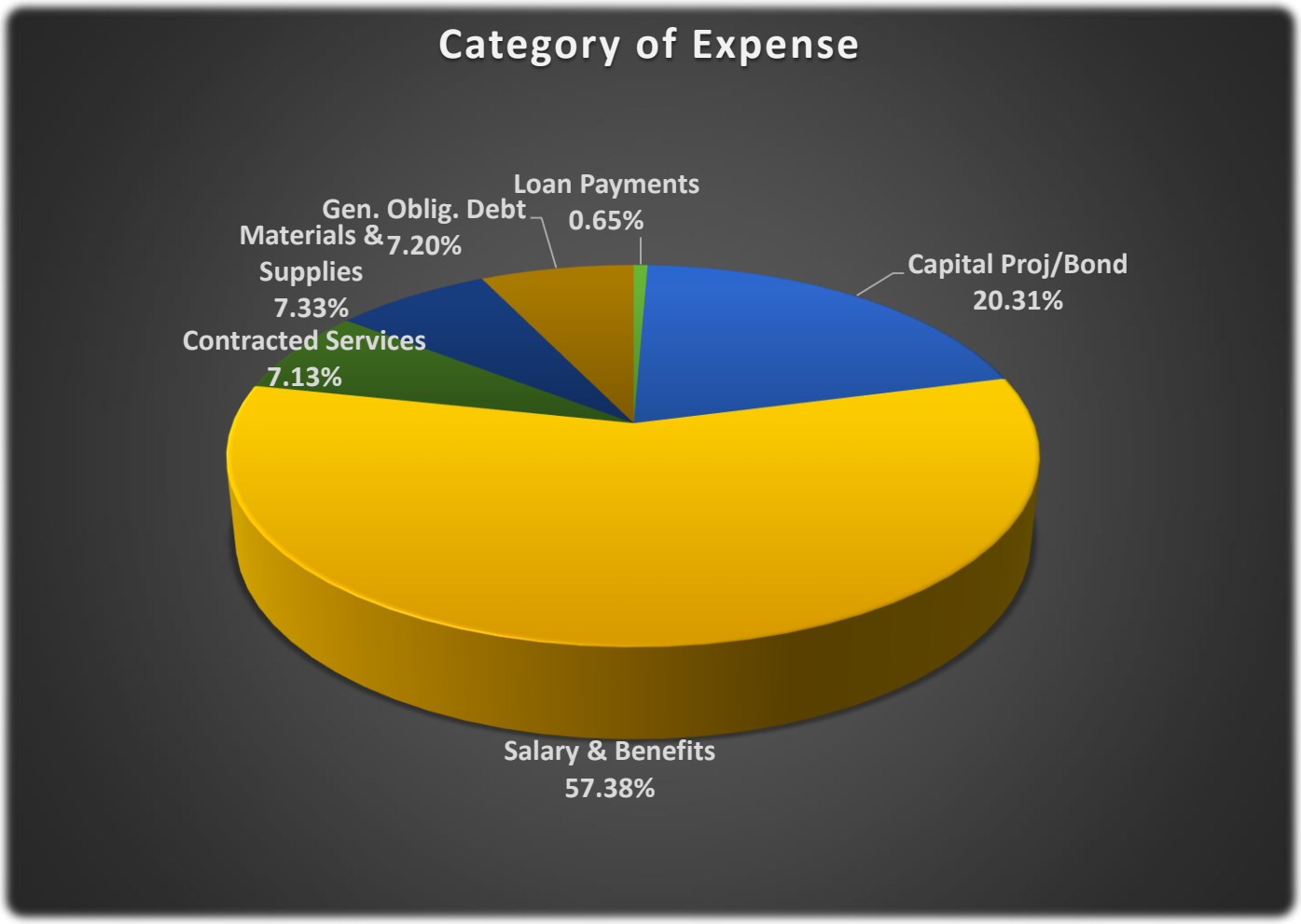
- Salary adjustments provided to District employees earning advanced degrees.
- The additional staff added through the non-allocated process.
- Benefit increases include a projected 2 percent for health insurance for the plan year beginning on January 1, 2026. In addition, the budget includes increases in benefits tied to salary including state-mandated retirement, social security/medicare, life insurance and disability insurance.
- Total budgeted expenditures in the operating funds increased by approximately $11.9 million or 4.3 percent for the 2025-26 budget due to increases in employee salaries, additional staff, benefits, increases in general instructional materials, supplies, purchased services and other site operating expenses. An increase in $2,000,000 in Transportation for contracted ECSE bus services impacts this budget significantly, however, this expense will be reimbursed in FY 27.
- The District budgeted for a $1.88 million increase in the operating fund balance for the year. This amount will make the projected ending reserve balance 25.74%, a decrease from 26.15% (due to increases in Fund 1 and 2 expenses) which remains above the CSIP minimum fund balance goal of 25 percent. The ending fund balance is equivalent to 2.94 months of operating expenses.
- The Capital Projects fund budget includes estimated expenses of $10.53 million and includes lease purchase payments for projects approved in prior years and existing capital needs. Expenditures include funding for instructional, music and regular equipment budgeted at the site level on a needs based allocation. District-wide needs are restricted to funding for the Capital Projects Team, equipment tied to additional staff positions, and funds to repay the lease purchase of technology. The Capital Projects Fund includes expenses for 2025-26 for technology infrastructure improvements, the purchase of 15 school buses, and several other selected facility maintenance projects. Funding in the Capital Fund is achieved through the resources provided by a $0.05 levy, placement of approximately 70% of Merchants and Manufacturing Tax Revenue received, and a budgeted transfer from the Incidental Fund to the Capital Projects fund. The District also plans Bond Fund expenditures of approximately $75 million which are included as Capital Expenses of the ASBR.

- The Debt Service Fund shows a slight revenue increase due to anticipated additional local revenue collection that was not received in FY 25. The Debt Service Fund shows expenses as identified on the applicable debt schedule. An additional pre-payment to save future interest costs may be considered later in FY 25 and would be part of a future budget amendment if executed.

- Section 165.011, RSMo, and administrative interpretations provide for several interfund transfers that a school district may make. The 2025-26 budget includes interfund transfers from the General Fund to the Teachers for expenses in the Teachers Fund in excess of current revenue. This transfer is required for statutory compliance since the Teachers Fund has a zero beginning fund balance and statutes require the District to transfer an amount sufficient to cover all expenditures that are not covered by another source of revenue.

An interfund transfer is also budgeted from the General Fund to the Capital Projects Fund for expenses not covered by another source of revenue. The annual amount of transfer is capped at a maximum of $162,326 or 7% multiplied by the SAT, multiplied by the WADA. This calculation is performed by DESE and finalized on June 30, 2025. The preliminary transfer amount calculated by DESE for 2025-26 is approximately $8 million with the District currently budgeting a transfer of $2,000,000 based on the preliminary budget.

The graph below provides the 2025-26 expenditure areas and percent of total budget.



FUNCTION AREA EXAMPLES IN BUDGET SCHEDULES

Expenditures in the Budget Schedules are in the following functional areas: Instructional, Student Support, Instruction Support, General Support, School Administration, Central Services, Operations and Maintenance, Transportation, Nutrition, Community Services, Bond Project Expenses, and Bond/Lease Payments.

For reference, below is a listing of the types of expenses that would fall in each of these categories. This list is meant to be a summary of the types of positions and related expenses in each category:

Instructional – teachers, paras, reg ed and sped, gifted online teachers, supplemental instruction, title teachers and paras

Student Support Services - guidance counselors, speech pathologists, occupational therapists, attendance secretaries, physical therapists, nurses

Instruction Support Services - curriculum specialists, librarians and library clerks, professional development, instructional technology

General Support Services - LSEF, community relations, student services/equity, technology, executive program directors, superintendent's office

School Administration - building principals and assistant principals

Central Services - human resources, business services, data systems, employee benefits, payroll, accounting, purchasing and distribution

Operations and Maintenance – facilities, custodial, carpenters, hvac, security and risk assessment

Transportation – bus drivers, transportation director, bus mechanics, all staff related to transportation

Nutrition – nutrition director, cafeteria workers, line cooks, bakers, dishwashers

Community Services – aquatics director, life guards, front desk workers, before and after school director and administrative staff, parents as teachers, headstart teachers and paras

Bond Project Expenses – bond related capital projects - no salaries or benefits

Bond and Lease Payments – bond principal and interest payments capital lease principal and interest payments - no salaries or benefits

BUDGET SCHEDULES

The following pages present the budget schedules for all budgeted funds within the District. In each schedule, information is presented for the two prior years and the proposed budget year. The schedules are presented for all funds in the District, followed by the detail for each individual fund.

Combined Funds Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Property Tax	$ 152,043,893	$ 161,209,437	$ 166,462,100
Prop C Sales Tax	$ 24,349,898	$ 25,020,900	$ 25,590,000
Other Tax	$ 12,183,385	$ 12,850,000	$ 13,114,950
Interest	$ 8,301,525	$ 6,450,000	$ 5,879,100
Nutrition Services	$ 5,746,591	$ 5,750,000	$ 5,640,000
Other Miscellaneous	$ 12,006,459	$ 10,948,224	$ 10,787,800
Sale/Refunded Bonds	$ -	$ -	$ 185,000,000
County	$ -	$ -	$ -
Fines, Forfeitures	$ 84,144	$ 80,000	$ 79,800
State Assessed Utility	$ 4,953,847	$ 4,830,000	$ 4,975,000
State	$ -	$ -	$ -
Basic State Formula	$ 69,504,190	$ 75,337,459	$ 82,061,297
Transportation	$ 6,121,009	$ 6,044,000	$ 6,850,000
Early Special Education	$ 5,897,498	$ 6,125,000	$ 6,985,000
Other	$ 1,077,245	$ 820,000	$ 615,500
Federal	$ -	$ -	$ -
Medicaid/Title/Grants	$ 5,552,735	$ 4,180,000	$ 4,055,000
Nutrition Services	$ 3,904,148	$ 4,000,000	$ 3,750,000
Special Education	$ 5,390,063	$ 4,340,000	$ 4,200,000
Other	$ 727,859	$ 1,505,000	$ 845,000
	$ 317,844,489	**$ 329,490,020**	**$ 526,890,547**

Combined Funds Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
	$ -	$ -	$ -
Instructional	$ -	$ -	$ -
Employee Salaries and Benefits	$ 136,713,808	$ 137,818,923	$ 142,317,839
Purchased Services	$ 10,712,372	$ 9,450,385	$ 8,154,403
Materials and Supplies	$ 6,944,329	$ 8,934,072	$ 11,616,041
Equipment	$ 1,901,174	$ 680,818	$ 540,169
Student Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 18,962,732	$ 21,548,173	$ 21,679,478
Purchased Services	$ 712,069	$ 663,485	$ 556,735
Materials and Supplies	$ 155,115	$ 260,347	$ 197,240
Equipment	$ 116,290	$ -	$ 10,000
Instruction Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 6,452,793	$ 6,279,734	$ 6,580,577
Purchased Services	$ 1,198,699	$ 1,936,381	$ 1,761,907
Materials and Supplies	$ 2,350,535	$ 2,099,315	$ 1,514,750
Equipment	$ 92,604	$ 49,500	$ 14,000
General Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 7,972,195	$ 8,680,492	$ 9,289,589
Purchased Services	$ 4,039,807	$ 3,049,622	$ 3,031,431
Materials and Supplies	$ 1,255,896	$ 4,382,316	$ 2,898,992
Equipment	$ 2,488,331	$ 1,623,115	$ 2,262,000
School Administration	$ -	$ -	$ -
Employee Salaries and Benefits	$ 13,263,394	$ 13,391,737	$ 14,215,084
Purchased Services	$ 182,700	$ 186,367	$ 219,890
Materials and Supplies	$ 388,254	$ 438,608	$ 465,506
Equipment	$ 11,923	$ 2,000	$ -
Central Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 4,349,241	$ 4,507,558	$ 4,593,753
Purchased Services	$ 2,248,172	$ 2,409,138	$ 2,402,036
Materials and Supplies	$ 899,432	$ 1,065,146	$ 1,537,828
Equipment	$ 70,953	$ 1,834,385	$ 640,000
Operations and Maintenance	$ -	$ -	$ -

Employee Salaries and Benefits	$	14,350,600	$	14,604,425	$	15,218,620
Purchased Services	$	5,970,246	$	5,136,057	$	6,528,850
Materials and Supplies	$	6,510,978	$	7,041,960	$	6,968,160
Equipment	$	9,388,136	$	9,650,000	$	1,814,335
Transportation Services	$	-	$	-	$	-
Employee Salaries and Benefits	$	10,366,101	$	10,479,598	$	11,232,172
Purchased Services	$	1,643,056	$	1,345,515	$	4,715,094
Materials and Supplies	$	1,217,603	$	1,449,060	$	1,627,150
Equipment	$	3,053,081	$	3,429,300	$	2,558,000
Nutrition Services	$	-	$	-	$	-
Employee Salaries and Benefits	$	5,096,506	$	5,224,767	$	5,525,068
Purchased Services	$	98,001	$	156,255	$	170,355
Materials and Supplies	$	4,757,734	$	4,523,106	$	4,731,695
Equipment	$	666,213	$	235,040	$	325,000
Community Services	$	-	$	-	$	-
Employee Salaries and Benefits	$	3,189,590	$	4,659,162	$	4,146,540
Purchased Services	$	98,661	$	123,160	$	149,400
Materials and Supplies	$	259,129	$	408,202	$	302,085
Equipment	$	1,255	$	11,350	$	45,000
Bond Project Expenses	$	-	$	-	$	-
Construction Contracts	$	26,348,518	$	8,530,000	$	66,500,000
Equipment	$	3,704,344	$	-	$	-
Land Purchase	$	30	$	2,000,000	$	8,500,000
Bond and Lease Payments	$	-	$	-	$	-
Bond/Lease Principal	$	41,591,637	$	21,436,763	$	22,023,481
Bond/Lease Interest	$	11,651,661	$	9,714,646	$	10,122,698
Other Costs	$	11,536	$	12,000	$	9,000
	$	**373,457,432**	**$**	**341,461,983**	**$**	**409,711,951**

GENERAL (INCIDENTAL) FUND

The General Fund accounts for general activities or other activities except those required to be accounted for in the Special Revenue, Debt Service or Capital Projects.

General Fund Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Property Tax	$ 122,366,372	$ 130,084,658	$ 134,470,000
Other Tax	$ 5,093,102	$ 5,266,679	$ 6,305,100
Interest	$ 5,127,598	$ 4,800,000	$ 4,627,500
Other Miscellaneous	$ 4,063,548	$ 3,500,000	$ 3,457,500
County	$ -	$ -	$ -
State Assessed Utility	$ 3,551,747	$ 3,450,000	$ 3,595,000
State	$ -	$ -	$ -
Transportation	$ 6,121,009	$ 6,044,000	$ 6,850,000
Early Special Education	$ 2,284,603	$ 2,275,000	$ 2,535,000
Other	$ 881,475	$ 770,000	$ 545,000
Federal	$ -	$ -	$ -
Medicaid/Title/Grants	$ 2,736,605	$ 2,900,000	$ 3,160,000
Special Education	$ 5,154,717	$ 4,340,000	$ 4,200,000
Other	$ 359,375	$ 1,050,000	$ 300,000
	$ 157,740,150	**$ 164,480,337**	**$ 170,045,100**

General Fund Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Instructional	$ -	$ -	$ -
Employee Salaries and Benefits	$ 12,493,770	$ 12,927,927	$ 12,843,075
Purchased Services	$ 4,696,462	$ 4,882,534	$ 3,527,510
Materials and Supplies	$ 4,948,026	$ 5,294,842	$ 7,916,041
Student Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 9,020,397	$ 10,355,558	$ 9,863,873
Purchased Services	$ 712,069	$ 663,485	$ 556,735
Materials and Supplies	$ 155,115	$ 260,347	$ 197,240
Instruction Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 1,313,960	$ 1,398,390	$ 1,419,081
Purchased Services	$ 787,688	$ 1,128,933	$ 1,213,501
Materials and Supplies	$ 2,350,535	$ 2,099,315	$ 1,514,750
General Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 4,990,156	$ 5,103,828	$ 5,348,739
Purchased Services	$ 4,039,623	$ 3,049,622	$ 3,031,431
Materials and Supplies	$ 1,255,896	$ 4,382,316	$ 2,898,992
School Administration	$ -	$ -	$ -
Employee Salaries and Benefits	$ 2,981,789	$ 3,145,302	$ 3,264,646
Purchased Services	$ 176,636	$ 186,367	$ 219,890
Materials and Supplies	$ 388,254	$ 438,608	$ 465,506
Central Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 3,704,586	$ 3,704,218	$ 3,765,533
Purchased Services	$ 2,212,027	$ 2,394,138	$ 2,387,036
Materials and Supplies	$ 899,432	$ 1,065,146	$ 1,537,828
Operations and Maintenance	$ -	$ -	$ -
Employee Salaries and Benefits	$ 14,350,600	$ 14,604,425	$ 15,212,270
Purchased Services	$ 5,951,400	$ 5,135,057	$ 6,526,350
Materials and Supplies	$ 6,510,978	$ 7,041,960	$ 6,968,160
Transportation Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 10,366,101	$ 10,479,598	$ 11,232,172
Purchased Services	$ 1,619,246	$ 1,320,515	$ 4,690,094
Materials and Supplies	$ 1,217,603	$ 1,449,060	$ 1,627,150
Community Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 2,140,334	$ 2,502,952	$ 2,243,982
Purchased Services	$ 98,661	$ 123,160	$ 99,400
Materials and Supplies	$ 220,782	$ 354,052	$ 298,935
	$ 99,602,128	**$ 105,491,655**	**$ 110,869,920**

NUTRITION SERVICES FUND

The Nutrition Services Fund is a restricted fund within the General (Incidental) fund for state reporting purposes. This fund is used to account for all revenue and expenses associated with providing food services for students. The Nutrition Services program is a self-supporting program and is currently not supplemented with operational funds.

Nutrition Fund Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Nutrition Services	$ 5,746,591	$ 5,750,000	$ 5,640,000
Other Miscellaneous	$ 44,949	$ -	$ 20,000
County	$ -	$ -	$ -
State	$ -	$ -	$ -
Other	$ 43,125	$ 50,000	$ 45,000
Federal	$ -	$ -	$ -
Nutrition Services	$ 3,904,148	$ 4,000,000	$ 3,750,000
Other	$ 17,000	$ -	$ 10,000
	$ 9,755,813	**$ 9,800,000**	**$ 9,465,000**

Nutrition Fund Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Nutrition Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 5,096,506	$ 5,224,767	$ 5,525,068
Purchased Services	$ 98,001	$ 156,255	$ 170,355
Materials and Supplies	$ 4,757,734	$ 4,523,106	$ 4,731,695
Equipment	$ 666,213	$ 235,040	$ 325,000
	$ 10,618,453	**$ 10,139,168**	**$ 10,752,118**

BEFORE AND AFTER SCHOOL CARE (BASC) FUND

The BASC fund is a restricted fund within the General Fund for state reporting purposes. The revenue and expenses for this program are accounted for in the BASC fund. The BASC program is a partnership with the YMCA and is currently not supplemented with operational funds.

BASC Fund Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Other Miscellaneous	$ 1,191,409	$ 1,000,000	$ 1,100,000
County	$ -	$ -	$ -
State	$ -	$ -	$ -
Federal	$ -	$ -	$ -
	$ 1,191,409	**$ 1,000,000**	**$ 1,100,000**

BASC Fund Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Transportation Services	$ -	$ -	$ -
Purchased Services	$ 23,810	$ 25,000	$ 25,000
Community Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 719,193	$ 747,738	$ 602,508
Materials and Supplies	$ 38,347	$ 54,150	$ 3,150
	$ 781,349	**$ 826,888**	**$ 630,658**

STUDENT ACTIVITY FUND (FIDUCIARY)

The Student Activity Fund, used to account for assets held by the school district in a trustee capacity for student activities is a restricted fund within the General Fund for state reporting purposes.

Fiduciary Funds Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Other Miscellaneous	$ 3,761,377	$ 3,663,224	$ 3,700,000
County	$ -	$ -	$ -
State	$ -	$ -	$ -
Federal	$ -	$ -	$ -
	$ 3,761,377	**$ 3,663,224**	**$ 3,700,000**

Fiduciary Funds Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Instructional	$ -	$ -	$ -
Employee Salaries and Benefits	$ 280,396	$ -	$ -
Purchased Services	$ 1,297,026	$ -	$ -
Materials and Supplies	$ 1,996,303	$ 3,639,230	$ 3,700,000
Equipment	$ 73,394	$ -	$ -
	$ 3,647,119	**$ 3,639,230**	**$ 3,700,000**

TEACHERS (SPECIAL REVENUE) FUND

The Teachers (Special Revenue) Fund accounts for expenditures for certificated employees involved in administration and instruction. It includes revenues restricted by the State for the payment of certificated salaries.

Teacher Fund Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Property Tax	$ -	$ -	$ -
Prop C Sales Tax	$ 24,349,898	$ 25,020,900	$ 25,590,000
Interest	$ 4,909	$ -	$ -
Other Miscellaneous	$ 896,322	$ 885,000	$ 890,000
County	$ -	$ -	$ -
Fines, Forfeitures	$ 84,144	$ 80,000	$ 79,800
State	$ -	$ -	$ -
Basic State Formula	$ 69,504,190	$ 75,337,459	$ 82,061,297
Early Special Education	$ 3,612,896	$ 3,850,000	$ 4,450,000
Other	$ 22,345	$ -	$ 500
Federal	$ -	$ -	$ -
Medicaid/Title/Grants	$ 2,816,130	$ 1,280,000	$ 895,000
Nutrition Services	$ -	$ -	$ -
Special Education	$ 235,346	$ -	$ -
Other	$ 25,622	$ 50,000	$ 60,000
	$ 101,551,802	**$ 106,503,359**	**$ 114,026,597**

Teacher Fund Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Instructional	$ -	$ -	$ -
Employee Salaries and Benefits	$ 123,939,642	$ 124,890,996	$ 129,474,764
Purchased Services	$ 4,718,883	$ 4,567,851	$ 4,626,893
Student Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 9,942,335	$ 11,192,615	$ 11,815,605
Instruction Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 5,138,833	$ 4,881,344	$ 5,161,496
Purchased Services	$ 411,011	$ 807,448	$ 548,406
General Support Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 2,982,040	$ 3,576,664	$ 3,940,850
Purchased Services	$ 184	$ -	$ -
School Administration	$ -	$ -	$ -
Employee Salaries and Benefits	$ 10,281,605	$ 10,246,435	$ 10,950,438
Purchased Services	$ 6,064	$ -	$ -
Central Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 644,655	$ 803,340	$ 828,220
Purchased Services	$ 36,145	$ 15,000	$ 15,000
Operations and Maintenance	$ -	$ -	$ -
Employee Salaries and Benefits	$ -	$ -	$ 6,350
Purchased Services	$ 74	$ 1,000	$ 2,500
Community Services	$ -	$ -	$ -
Employee Salaries and Benefits	$ 330,064	$ 1,408,472	$ 1,300,050
Purchased Services	$ -	$ -	$ 50,000
	$ 158,431,533	**$ 162,391,165**	**$ 168,720,572**

CAPITAL PROJECTS & BOND FUND

Capital expenditure budgeted in the Capital Projects fund include school and program-based expenditures, various equipment lease payments, technology, general equipment, school buses and other vehicles, and facility repairs. Bond Fund expenditures are included in this budget. The Bond Fund is a sub-fund within the Capital Projects Fund and is maintained as a separate fund with its own revenue sources and expenses. In April 2025 voters approved a $225 million bond issue to address numerous school-community identified needs. The 2025-26 budget includes expenses for the approximately $75 million in bond resources.

Capital Fund Revenue	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Property Tax	$ 1,612,452	$ 1,691,564	$ 1,736,100
Other Tax	$ 7,089,111	$ 6,880,398	$ 6,753,350
Interest	$ 1,422,955	$ 450,000	$ 110,100
Other Miscellaneous	$ 2,048,854	$ 1,900,000	$ 1,620,300
Sale/Refunded Bonds	$ -	$ -	$ 185,000,000
County	$ -	$ -	$ -
State Assessed Utility	$ 29,005	$ 30,000	$ 30,000
State	$ -	$ -	$ -
Other	$ 130,300	$ -	$ 25,000
Federal	$ -	$ -	$ -
Other	$ -	$ 80,000	$ 150,000
	$ 12,332,677	**$ 11,031,962**	**$ 195,424,850**

Capital Fund Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Instructional	$ -	$ -	$ -
Equipment	$ 1,827,781	$ 680,818	$ 540,169
Student Support Services	$ -	$ -	$ -
Equipment	$ 116,290	$ -	$ 10,000
Instruction Support Services	$ -	$ -	$ -
Equipment	$ 92,604	$ 49,500	$ 14,000
General Support Services	$ -	$ -	$ -
Equipment	$ 2,488,331	$ 1,623,115	$ 2,262,000
School Administration	$ -	$ -	$ -
Equipment	$ 11,923	$ 2,000	$ -
Central Services	$ -	$ -	$ -
Equipment	$ 70,953	$ 1,834,385	$ 640,000
Operations and Maintenance	$ -	$ -	$ -
Purchased Services	$ 18,772	$ -	$ -
Equipment	$ 9,388,136	$ 9,650,000	$ 1,814,335
Transportation Services	$ -	$ -	$ -
Equipment	$ 3,053,081	$ 3,429,300	$ 2,558,000
Community Services	$ -	$ -	$ -
Equipment	$ 1,255	$ 11,350	$ 45,000
Bond Project Expenses	$ -	$ -	$ -
Construction Contracts	$ 26,348,518	$ 8,530,000	$ 66,500,000
Equipment	$ 3,704,344	$ -	$ -
Land Purchase	$ 30	$ 2,000,000	$ 8,500,000
Bond and Lease Payments	$ -	$ -	$ -
Bond/Lease Principal	$ 3,146,637	$ 3,121,763	$ 2,023,481
Bond/Lease Interest	$ 775,486	$ 700,666	$ 622,698
Other Costs	$ 1,500	$ 1,500	$ 1,500
	$ 51,045,639	**$ 31,634,397**	**$ 85,531,183**

DEBT SERVICE FUND

The Debt Service Fund budget includes the necessary expenditures for retirement of the school year's bonded debt. Revenue in the debt service fund is provided by $.87 levy and potential investment earnings. At the end of the 2025-26 fiscal year, the District will have approximately $308,000,000 in outstanding general obligation bond debt payments.

Debt Service Fund	Actual 2023-24	Budget 2024-25	Budget 2025-26
Local	$ -	$ -	$ -
Property Tax	$ 28,065,069	$ 29,433,215	$ 30,256,000
Other Tax	$ 1,172	$ 702,923	$ 56,500
Interest	$ 1,746,062	$ 1,200,000	$ 1,141,500
County	$ -	$ -	$ -
State Assessed Utility	$ 1,373,094	$ 1,350,000	$ 1,350,000
State	$ -	$ -	$ -
Federal	$ -	$ -	$ -
Other	$ 325,862	$ 325,000	$ 325,000
	$ 31,511,260	**$ 33,011,138**	**$ 33,129,000**

Debt Fund Expenditures	Actual 2023-24	Budget 2024-25	Budget 2025-26
Bond and Lease Payments	$ -	$ -	$ -
Bond/Lease Principal	$ 38,445,000	$ 18,315,000	$ 20,000,000
Bond/Lease Interest	$ 10,876,176	$ 9,013,980	$ 9,500,000
Other Costs	$ 10,036	$ 10,500	$ 7,500
	$ 49,331,212	**$ 27,339,480**	**$ 29,507,500**

The table below provides the amount of outstanding general obligation bond debt service amounts on the existing bond issues.

Reorganized School District No. 7 of Jackson County, Missouri (Lee's Summit)

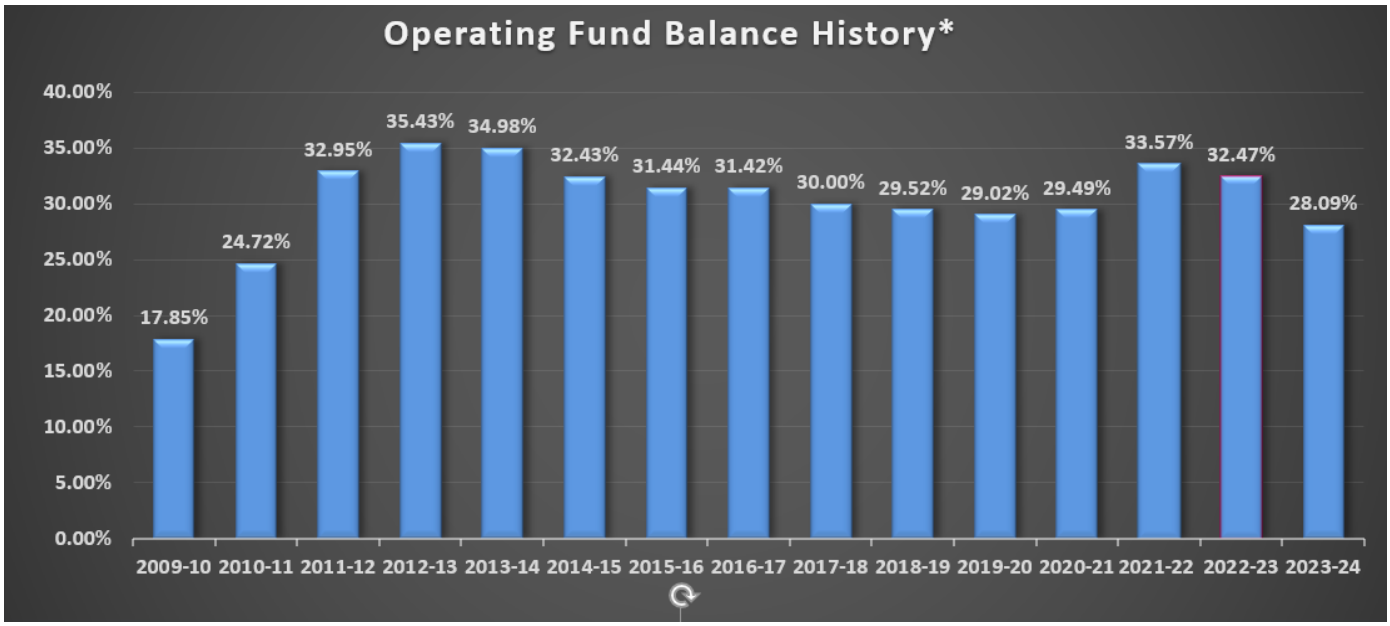
Aggregate Debt Service

(Prepared 6/13/25)

Date	Series 2010B	Series 2016	Series 2017	Series 2020	Series 2021	Series 2025A	Aggregate	Fiscal Year Total	Calendar Year Total
9/1/2025	178,648	45,000	284,640	3,139,425	420,000	607,500	4,673,213		
3/1/2026	178,648	45,000	1,324,640	3,139,425	420,000	6,350,000	11,455,713	16,128,926	
9/1/2026	178,648	45,000	258,640	3,139,425	420,000	1,200,000	5,239,713		16,695,426
3/1/2027	6,623,648	45,000	258,640	3,139,425	420,000	1,200,000	11,686,713	16,926,426	
9/1/2027	-	45,000	258,640	3,139,425	420,000	1,200,000	5,063,065		16,749,778
3/1/2028	-	45,000	1,348,640	3,139,425	420,000	1,200,000	6,153,065	11,216,130	
9/1/2028	-	45,000	236,840	3,139,425	420,000	1,200,000	5,041,265		11,194,330
3/1/2029	-	45,000	1,371,840	17,139,425	420,000	1,200,000	20,176,265	25,217,530	
9/1/2029	-	45,000	214,140	2,859,425	420,000	1,200,000	4,738,565		24,914,830
3/1/2030	-	45,000	1,394,140	17,859,425	420,000	1,200,000	20,918,565	25,657,130	
9/1/2030	-	45,000	190,540	2,559,425	420,000	1,200,000	4,414,965		25,333,530
3/1/2031	-	45,000	190,540	17,559,425	420,000	1,200,000	19,414,965	23,829,930	
9/1/2031	-	45,000	190,540	2,259,425	420,000	1,200,000	4,114,965		23,529,930
3/1/2032	-	45,000	190,540	12,259,425	420,000	1,200,000	14,114,965	18,229,930	
9/1/2032	-	45,000	190,540	2,059,425	420,000	1,200,000	3,914,965		18,029,930
3/1/2033	-	3,045,000	3,890,540	12,059,425	420,000	1,200,000	20,614,965	24,529,930	
9/1/2033	-	-	125,790	1,859,425	420,000	1,200,000	3,605,215		24,220,180
3/1/2034	-	-	3,965,790	12,859,425	420,000	1,200,000	18,445,215	22,050,430	
9/1/2034	-	-	64,350	1,678,700	420,000	1,200,000	3,363,050		21,808,265
3/1/2035	-	-	4,024,350	13,678,700	420,000	1,200,000	19,323,050	22,686,100	
9/1/2035	-	-	-	1,469,750	420,000	1,200,000	3,089,750		22,412,800
3/1/2036	-	-	-	1,469,750	420,000	1,200,000	3,089,750	6,179,500	
9/1/2036	-	-	-	1,469,750	420,000	1,200,000	3,089,750		6,179,500
3/1/2037	-	-	-	20,469,750	420,000	1,200,000	22,089,750	25,179,500	
9/1/2037	-	-	-	1,165,000	420,000	1,200,000	2,785,000		24,874,750
3/1/2038	-	-	-	21,165,000	420,000	1,200,000	22,785,000	25,570,000	
9/1/2038	-	-	-	765,000	420,000	1,200,000	2,385,000		25,170,000
3/1/2039	-	-	-	21,765,000	420,000	1,200,000	23,385,000	25,770,000	
9/1/2039	-	-	-	345,000	420,000	1,200,000	1,965,000		25,350,000
3/1/2040	-	-	-	23,345,000	420,000	1,200,000	24,965,000	26,930,000	
9/1/2040	-	-	-	-	420,000	1,200,000	1,620,000		26,585,000
3/1/2041	-	-	-	-	24,420,000	1,200,000	25,620,000	27,240,000	
9/1/2041	-	-	-	-	-	1,200,000	1,200,000		26,820,000
3/1/2042	-	-	-	-	-	10,345,000	10,345,000	11,545,000	
9/1/2042	-	-	-	-	-	925,650	925,650		11,270,650
3/1/2043	-	-	-	-	-	10,615,650	10,615,650	11,541,300	
9/1/2043	-	-	-	-	-	634,950	634,950		11,250,600
3/1/2044	-	-	-	-	-	10,909,950	10,909,950	11,544,900	
9/1/2044	-	-	-	-	-	326,700	326,700		11,236,650
3/1/2045	-	-	-	-	-	11,216,700	11,216,700	11,543,400	
9/1/2045	-	-	-	-	-	-	-		11,216,700
	7,153,591	3,720,000	19,974,320	232,096,050	37,440,000	89,132,100	389,516,061	389,516,061	384,842,848

FUND BALANCE

The Board of Education has set a minimum target via the CSIP of 25 percent for the fiscal year ending fund balance. This percent was determined based on the analysis of cash flow of actual revenue and expenditure patterns over a period of several years. The ending fund balance is particularly important to the Lee's Summit R-7 District because a significant percent of the district's revenue comes from local property tax. Taxpayers are billed in mid-November by the counties for the calendar year taxes, with the tax payment due on or before December 31. The fund balance is used to provide cash flow for the District to meet expenditure obligations in the months of July through December, before the bulk of the tax revenue is collected. The District maintains a zero-fund balance in the Teacher's Fund. Teacher's fund expenses are funded through state aid revenues, Prop C sales tax, miscellaneous local revenues and by a budgeted transfer from the Incidental Fund. The following graph provides the past operating fund balance history:

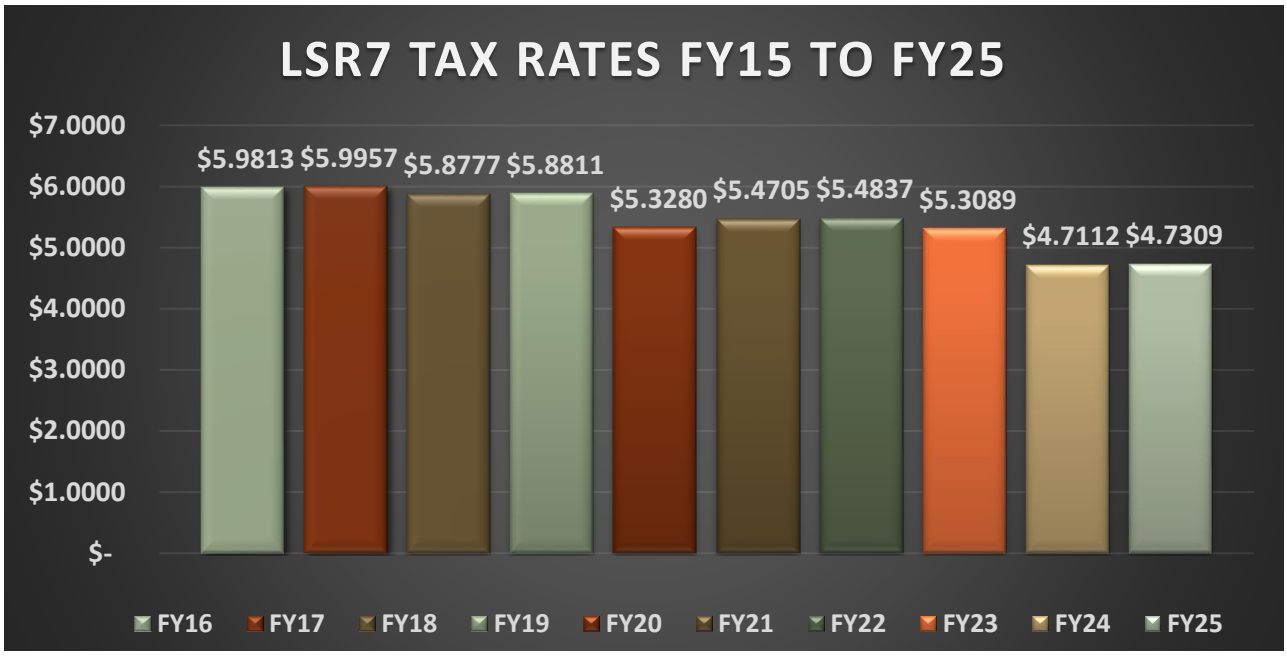


BUDGET FORECAST

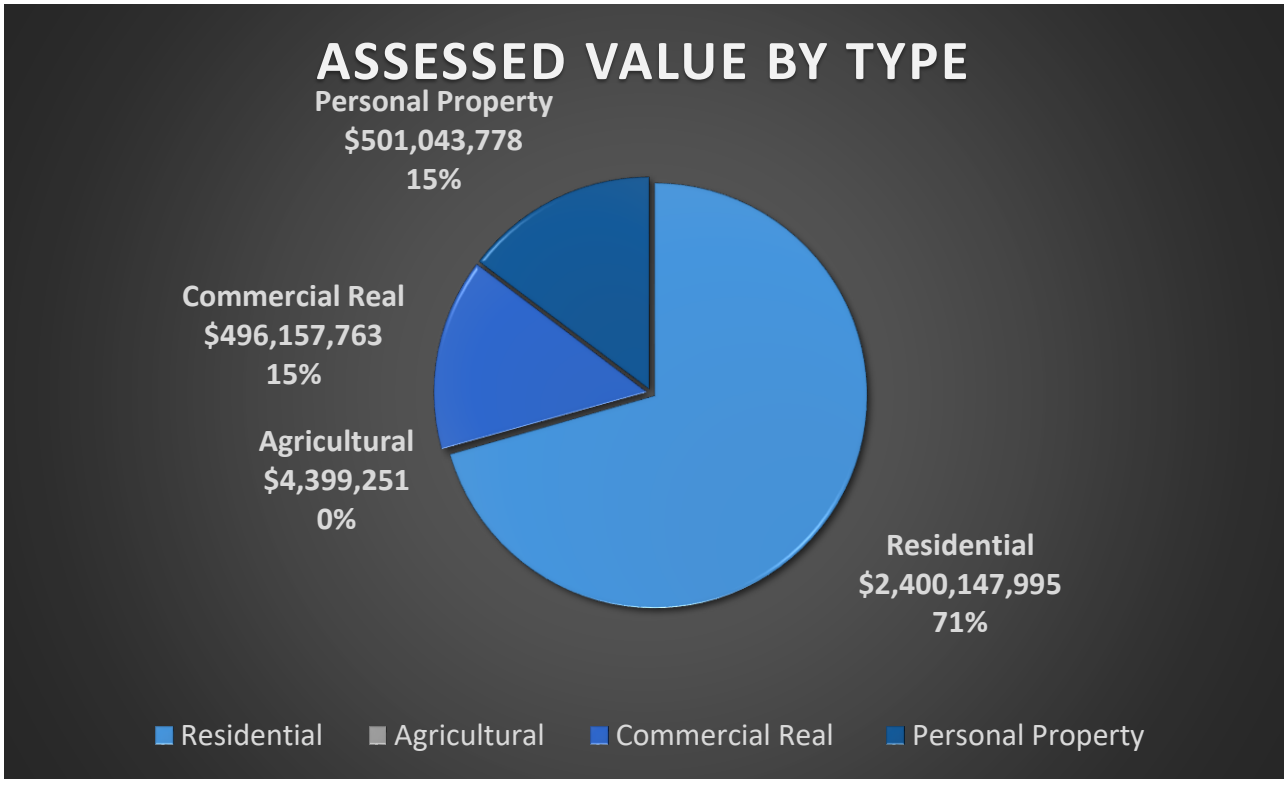
The District is continually planning, analyzing and revising budget estimates. Multiple year revenue, expense and fund balances are projected to position the District to evaluate the short and long term impact of decisions on District resources. For the next three fiscal years, (FY26 through FY28), the District is conservatively estimating revenue increases at an average of approximately 3% per year and expenditure increases at a corresponding average of 3% per year. Both revenues and expenditures are estimates using projected variables for assessed value, tax rate, enrollment, all categories of revenue and expense, including anticipated salary schedule step movement, additional staff and benefit cost increases. It is critical that the District monitor staffing levels and carefully consider programming decisions in future budget years to make sure the District maintains a minimum 25% fund balance in operating reserves.

PROPERTY TAXES

Historically, property tax revenue has represented a significant source of operating revenue for the school district at approximately 50 percent of total operating revenues. Personal, Residential, Commercial, and Agricultural property are all subject to property tax assessment. The tax burden of an individual taxpayer is determined by multiplying the levy rate by each $100 of assessed valuation. The graph below illustrates 10 years of historical tax rates for LSR7.



A major portion of the District's assessed value results from residential real estate. This graph from FY 25 shows 71 percent of the total assessed value is based on residential real estate value.



BOARD MEMBERS AND DISTRICT ADMINISTRATION

BOARD OF EDUCATION

Stacie Meyers..... President
Erica Miller…….....……Vice-President
Dr. Nicky Nickens. ….....Member
Dr. Kamile Johnson.....Member
Regina Garrett.....Member
Michelle Dawson.....Member
Bill Haley…….....Member

SUPERINTENDENT'S LEADERSHIP TEAM

David Buck, Ed. D.....Superintendent
Christy Barger, Ed. D……..…….Associate Superintendent, Academic Services
Steve Shelton, Ed. D…….....Associate Superintendent, Operational Services
David Carlson, Ed. D……..…….Assistant Superintendent, Human Resources
Heather Kenney, Ed. D.……..…….Assistant Superintendent, Elementary Education
Brian Linquist, Ed. D…….……..……....Assistant Superintendent, Sec. Education
Jermaine Wilson, Ed.D……Assistant Superintendent, Equity & Student Support
Chad Hertzog, Ed.D.…….…….Assistant Superintendent, Business Services
Megan Gretzinger…….……..……...Executive Director, Technology
Katy Bergen……..…….....Executive Director, Public Relations
Linda Ismert……..Secretary to the Superintendent & Board of Education

DISTRICT ENTITY

The legal name of the District—Reorganized School District Number 7 of Jackson County, Missouri--is a direct result of the manner in which the district was formed in 1949. The 117-square-mile Lee's Summit R-7 School District is recognized as one of the top educational systems in the state and nation. Located in the southeast portion of the Kansas City metropolitan area, the district serves the communities of Lee's Summit, Greenwood, Lake Lotawana and Lake Winnebago as well as unincorporated areas of eastern Jackson County and also includes a small portion of Blue Springs and Kansas City municipalities. On the southwestern side of the District, the boundaries extend slightly into northern Cass County.

The District is a fiscally independent political subdivision of the State of Missouri that may levy and collect taxes within the limitations of the Missouri state statutes. Section 165.021, RSMo, provides authority for the District to disburse funds only for the purposes for which they were levied, collected and received.

SIZE AND SCOPE

The Lee's Summit R-7 School District is the 6th largest school district in the state of Missouri and 2% of all students who attend Public Schools go to LSR7. The current enrollment of approximately 17,600 students is consistent with enrollment patterns the last 10 years as the District has plateaued in its enrollment the last decade. LSR7 is anticipated to grow approximately 1,000 students over the next 10 years. The district also provides services to approximately 550 pre-kindergarten students on an annual basis. Recognized nationally for its quality educational programs and a commitment to success for all students, the R-7 School District has good reason to attract its many new residents. Involved parents and a supportive community are key in the school district's ability to provide excellent educational opportunities in a caring learning environment. Lee's Summit R-7 citizens understand that quality schools are the foundation of a strong and economically sustainable community.

The housing projections and the generation and capture of school-age children have been combined with current student data to project enrollment by grade for the District. **Table 12** breaks down historic and projected District enrollment by level through 2033/34. Over the next 10 years, K-12 enrollment is projected to increase by roughly 900 students (five percent), increasing to total roughly 18,400 students.

TABLE 12
ENROLLMENT BY LEVEL

	Enrollment by Level			K-12 Total			Enrollment by Level		
Year	K-5	6-8	9-12	Enrollment	Change	% Change	K-5	6-8	9-12
2000/01	**6,515**	**3,457**	**4,202**	**14,174**			**46.0%**	**24.4%**	**29.6%**
2010/11	**7,828**	**4,150**	**5,522**	**17,500**	**246**	**1.4%**	**44.7%**	**23.7%**	**31.6%**
2011/12	**7,926**	**4,139**	**5,552**	**17,617**	**117**	**0.7%**	**45.0%**	**23.5%**	**31.5%**
2012/13	**7,816**	**4,195**	**5,523**	**17,534**	**-83**	**-0.5%**	**44.6%**	**23.9%**	**31.5%**
2013/14	**7,845**	**4,109**	**5,646**	**17,600**	**66**	**0.4%**	**44.6%**	**23.3%**	**32.1%**
2014/15	**7,814**	**4,104**	**5,712**	**17,630**	**30**	**0.2%**	**44.3%**	**23.3%**	**32.4%**
2015/16	**7,834**	**4,123**	**5,790**	**17,747**	**117**	**0.7%**	**44.1%**	**23.2%**	**32.6%**
2016/17	**7,871**	**4,254**	**5,802**	**17,927**	**180**	**1.0%**	**43.9%**	**23.7%**	**32.4%**
2017/18	**7,850**	**4,273**	**5,821**	**17,944**	**17**	**0.1%**	**43.7%**	**23.8%**	**32.4%**
2018/19	**7,880**	**4,294**	**5,903**	**18,077**	**133**	**0.7%**	**43.6%**	**23.8%**	**32.7%**
2019/20	**7,708**	**4,346**	**5,854**	**17,908**	**-169**	**-0.9%**	**43.0%**	**24.3%**	**32.7%**
2020/21	**7,326**	**4,252**	**5,931**	**17,509**	**-399**	**-2.2%**	**41.8%**	**24.3%**	**33.9%**
2021/22	**7,390**	**4,197**	**5,960**	**17,547**	**38**	**0.2%**	**42.1%**	**23.9%**	**34.0%**
2022/23	**7,520**	**4,001**	**5,945**	**17,466**	**-81**	**-0.5%**	**43.1%**	**22.9%**	**34.0%**
2023/24	**7,440**	**4,093**	**5,991**	**17,524**	**58**	**0.3%**	**42.5%**	**23.4%**	**34.2%**
2024/25	7,419	4,035	6,027	17,481	-43	-0.2%	42.4%	23.1%	34.5%
2025/26	7,411	4,195	5,970	17,576	95	0.5%	42.2%	23.9%	34.0%
2026/27	7,479	4,198	6,015	17,692	116	0.7%	42.3%	23.7%	34.0%
2027/28	7,490	4,295	6,065	17,850	158	0.9%	42.0%	24.1%	34.0%
2028/29	7,486	4,333	6,074	17,893	43	0.2%	41.8%	24.2%	33.9%
2029/30	7,537	4,329	6,210	18,076	183	1.0%	41.7%	23.9%	34.4%
2030/31	7,612	4,273	6,245	18,130	54	0.3%	42.0%	23.6%	34.4%
2031/32	7,686	4,211	6,348	18,245	115	0.6%	42.1%	23.1%	34.8%
2032/33	7,770	4,234	6,318	18,322	77	0.4%	42.4%	23.1%	34.5%
2033/34	7,835	4,266	6,305	18,406	84	0.5%	42.6%	23.2%	34.3%

Source: Lee's Summit R-7 School District; Applied Economics, 2023.
Bolding indicates actuals.

The district currently includes 18 elementary schools, four middle schools, three high schools, an alternative secondary school, a secondary technology academy, three early education centers (including a new Pre-K option in FY 25), a special-education day-treatment center, and numerous support facilities. The R-7 School District has won Missouri's Distinction in Performance Award, the state's highest recognition for academic achievement. In the past 10 years Lee's Summit was featured in BusinessWeek magazine as Missouri's "Best Place in America to Raise Kids." Only one town was selected from each state, with the most important factors in the analysis being considered: school performance, affordability and safety. Money magazine has also named Lee's Summit R-7 schools as seventh best in the nation in its annual "Best Places to Live" issue focusing on the nation's top 100 small cities.

REPORTING

Every district in the state of Missouri is required to file an Annual Secretary of the Board Report (ASBR) with the Missouri Department of Elementary and Secondary Education (DESE) by August 15 of each year. The ASBR must be subsequently updated to be consistent with the final audited financial reports.

The financial operations of the district are established within the parameters of all federal, state and local reporting requirements. An annual audit is performed at the direction of the Board of Education with direct reporting of audit results to a community-based audit review team, also facilitated by Board of Education members. The audit review team performs an in-depth review of the audit process, audit report and accompanying letter to district management.

As part of an ongoing emphasis on transparency, the audit review team meets at a public session prior to the audit report being considered for approval by the full Board of Education. Every school district in the state of Missouri is also required to file audited financial reports with DESE by December 31 annually. The auditor's management letter and board of education minutes approving the audit report are required to be submitted to DESE when available.

The District is required to submit a data collection form and reporting package to the Federal Audit Clearinghouse at the U.S. Bureau of Census within the earlier of thirty days from receipt of the audit report or nine months after the end of the audit period. The reporting package consists of the complete audit and a summary schedule of prior audit findings and a corrective action plan for the current year audit.

GOVERNANCE

The District is governed by a seven-member board of education. Board members are elected at-large. Each director must be a voter of the District who has resided within the state for one year preceding election or appointment and who is at least 24 years of age. All directors hold their offices for three years and until their successors are duly elected and qualified, provided they maintain the qualifications for board of education members.

The role of the Board of Education is to exercise general supervision over the District and to ensure the schools are maintained as provided by state statutes, rules and regulations of the Missouri State Board of Education and the Missouri Department of Elementary and Secondary Education (DESE), and the policies, rules, and regulations approved by previous boards of education. In addition, the Board is accountable to the electorate and is responsible to provide for the educational needs of students within the financial constraints of the District.

BOARD OF EDUCATION

ABOUT THE SCHOOL BOARD

School board members must be a resident of the school district and have resided within the state for one year at the time of election or appointment and be at least 24 years of age. The term of a member is three years. The Board has full legislative authority and control of the District as provided for in state law.

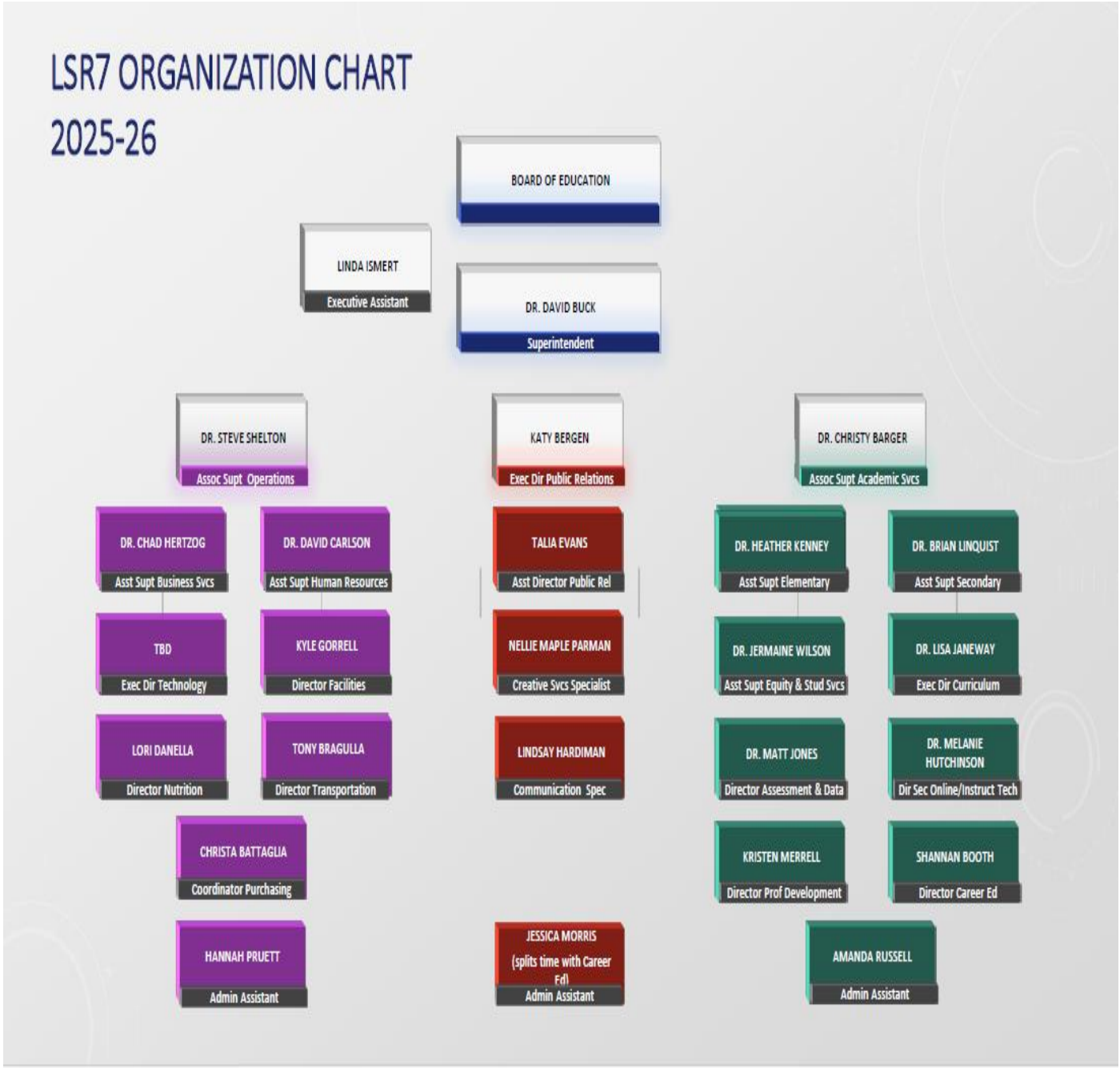
The Lee's Summit R-7 Board of Education meets regularly once per month at 7:00 p.m. at the Stansberry Leadership Center, 301 NE Tudor Road, Lee's Summit, Missouri. Agendas are available prior to Board meetings and are posted on the District web site:

http://www.boarddocs.com/mo/lsr7sd/Board.nsf/Public

The agenda for each regular meeting of the Board of Education will include a designated time for "Comments from the Public." The purpose of this item is to permit members of the public to speak, within time limitations, on matters included in the current agenda. The Board of Education may also elect to offer a time for "Comments from the Public" during Board workshops.

Guidelines and expectations for the Public Section Comments portion of the meeting may be found on the District website under board policy BDDH.

ORGANIZATIONAL CHART



SCHOOLS
Locations

PreK – Elementary

GREAT BEGINNINGS AT LEGACY PARK (PRE-K)
Sarah Mitchell, Principal
905 Bluestem Drive
Lee's Summit, MO 64086
(816) 986-2460 (EEC)/(816) 986-2480 (PAT)

GREAT BEGINNINGS AT PARADISE PARK (PRE-K)
Patricia White, Principal
1021 NE Colbern Rd
Lee's Summit, MO 64086
(816) 986-2460 (EEC)

CEDAR CREEK ELEMENTARY (K-5)
Jenifer Opie, Principal
2600 SW 3rd Street
Lee's Summit, MO 64081
(816) 986-1260

GREENWOOD ELEMENTARY (K-5)
Rachel Johnson, Principal
805 W Main Street
Greenwood, MO 64034
(816) 986-1320

HAWTHORN HILL ELEMENTARY (K-5)

Melissa Hunter, Principal
2801 SW Pryor Road
Lee's Summit, MO 64082
(816) 986-3380

HAZEL GROVE ELEMENTARY (K-5)
Amy Westacott, Principal
2001 NW Blue Parkway
Lee's Summit, MO 64064
(816) 986-3310

HIGHLAND PARK ELEMENTARY (K-5)
Stacy Orf, Principal
400 SE Millstone Avenue
Lee's Summit, MO 64063
(816) 986-2250

LEE'S SUMMIT ELEMENTARY (K-5)
Tracy Sanders, Principal
110 S Green Street
Lee's Summit, MO 64063
(816) 986-3340

TRAILRIDGE ELEMENTARY (K-5)
Jennifer Kevern, Principal
3651 SW Windemere Drive
Lee's Summit, MO 64082
(816) 986-1290

UNDERWOOD ELEMENTARY (K-5)
Chere Swearingen, Principal
1125 NE Colbern Road
Lee's Summit, MO 64086
(816) 986-3280

LONGVIEW FARM ELEMENTARY (K-5)
Michael Orr, Principal
1001 SW Longview Park Drive
Lee's Summit, MO 64081
(816) 986-4180

MASON ELEMENTARY (K-5)
Ashley Imming, Principal
27600 E Colbern Road
Lee's Summit, MO 64086
(816) 986-2330

MEADOW LANE ELEMENTARY (K-5)
Christine Johnson, Principal
1421 NE Independence Avenue
Lee's Summit, MO 64086
(816) 986-3250

PLEASANT LEA ELEMENTARY (K-5)
Leslie Mott, Principal
700 SW Persels Road
Lee's Summit, MO 64081
(816) 986-1230

PRAIRIE VIEW ELEMENTARY (PreK-5)
Amy Fennewald, Principal
Katharine Burt, Director Pre-K
501 SE Todd George Parkway
Lee's Summit, MO 64063
(816) 986-2280

RICHARDSON ELEMENTARY (K-5)
Jason Koivuniemi-Berg, Principal
800 NE Blackwell Road
Lee's Summit, MO 64086
(816) 986-2220

SUMMIT POINTE ELEMENTARY (K-5)
Brooke Morehead, Principal
13100 E 147th Street
Kansas City, MO 64149
(816) 986-4210

SUNSET VALLEY ELEMENTARY (K-5)
Rachel Flood, Principal
1850 SE Ranson Road
Lee's Summit, MO 64082
(816) 986-4240

WESTVIEW ELEMENTARY (K-5)
David Boulden, Principal
200 N Ward Road
Lee's Summit, MO 64063
(816) 986-1350

WOODLAND ELEMENTARY (K-5)
Marsha Hasty, Principal
1701 SE Smart Road
Lee's Summit, MO 64086
(816) 986-2360

Middle School

BERNARD CAMPBELL MIDDLE SCHOOL (6-8)
Jeff Scalfaro, Principal
1201 NE Colbern Road
Lee's Summit, MO 64086
(816) 986-3175

EAST TRAILS MIDDLE SCHOOL (6-8)
Whitney Morehead, Principal
1001 SE Bailey Road
Lee's Summit, MO 64081
(816) 986-1126

PLEASANT LEA MIDDLE SCHOOL (6-8)
Andrew Haws, Principal
2600 SW 3rd Street
Lee's Summit, MO 64081
(816) 986-1175

SUMMIT LAKES MIDDLE SCHOOL (6-8)
Carrie Hardin, Principal
3500 SW Windemere Dr.
Lee's Summit, MO 64082
(816) 986-1375

High School

LEE'S SUMMIT HIGH SCHOOL (9-12)
Nathan Muckey, Principal
400 SE Blue Parkway
Lee's Summit, MO 64063
(816) 986-2000

LEE'S SUMMIT NORTH HIGH SCHOOL (9-12)
Tim Collins, Principal
901 NE Douglas St.
Lee's Summit, MO 64086
(816) 986-3000

LEE'S SUMMIT WEST HIGH SCHOOL (9-12)
Kayla Maid, Principal
2600 SW Ward Street
Lee's Summit, MO 64082
(816) 986-4000

SUMMIT RIDGE ACADEMY (6-12)
Ryan Town, Principal
2620 SW Ward Rd
Lee's Summit, MO 64082
(816) 986-4120

SUMMIT TECHNOLOGY ACADEMY (11-12)
Jeremy Bonnesen, Principal
2620 SW Ward Rd
Lee's Summit, MO 64082
(816) 986-4120

MEASUREMENT BASIS OF ACCOUNTING

The District has elected to use a modified cash basis of accounting. The cash basis of accounting is a basis of accounting other than generally accepted accounting principles. The District uses the modified cash basis of accounting for revenues and expenditures for both accounting and budgeting. This basis of accounting is used for all governmental type funds of the District. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing revenues, expenses and their related assets and liabilities. Under the District's cash basis of accounting, revenues and expenses and related assets and liabilities for all activities are recorded when they result from cash transactions.

CLASSIFICATION OF REVENUE AND EXPENDITURES

The Missouri Department of Elementary and Secondary Education has adopted a system of accounting for the classification of revenue and expenditures based on generally accepted accounting principles. Revenues and expenditures are classified by a combination of three dimensions: fund, function, and object. The revenue function code identifies the source of the revenue, such as local, county, state, or federal. The revenue object code identifies the specific source of revenue, such as taxes, student activities, or grants. The expenditure function code describes the action, purpose, or program for which activities are performed. The expenditure object code identifies the service or commodity obtained such as salaries, supplies, or travel.

The annual report submitted to DESE must be completed with financial information consistent with the revenue and expenditure codes developed by the Department. Accordingly, revenue and expenditures are presented with these formats in the following pages.

CLASSIFICATION OF REVENUE: BY OBJECT

5100 Local Revenue

Object Code	Object Name	Description
5111	Current Tax	Taxes on real and personal property within the district for the current year.
5112	Delinquent Tax	Revenue from prior year real and personal property taxes.
5113	Proposition C	Amounts received from the state from a one cent state sales tax, collected and distributed in accordance with Section 163.087, RSMo.
5114	Financial Institution Tax	Taxes levied on the intangible assets of financial institutions.
5115	M&M Surtax	Surcharge on commercial real estate to replace revenue lost due to the elimination of merchants & manufacturing businesses' inventory tax.
5116	In Lieu of Tax	Amounts received for property taken off the tax rolls.
5121	Regular Term Tuition from Individuals	Amounts received from parents for tuition for students enrolled in the District during the regular school term.
5122	Summer School Tuition from Individuals	Amounts received from parents for tuition for students enrolled in the District during the summer school term.
5131	Transportation Fees from Patrons	Amounts received from parents for transportation of students in the District.
5141-43	Earnings on Investments	Interest earned on deposits and investments.
5151	Sales to Pupils	Amounts received from students for the sale of meals served under the National School Lunch and Breakfast Programs.
5161	Sales to Adults	Amounts received from adults for the sale of meals served under the National School Lunch and Breakfast Programs.
5165	Food Service Non-Program	Amounts received from special Milk Program milk sales, the sale of extra milk, ala carte, snack bar, vending, banquets, after school snack program.
5170	Enterprise Sources	All revenue from student activities, bookstore sales, student organizations, enterprise activities.
5181	Community Services	Revenues from activities performed by the District as community services, not directly related to providing an education for pupils.
5190	Other Local Revenue	All other revenue from local sources not covered by other defined revenue codes.

5200 County Revenue

Object Code	Object Name	Description
5211	Fines, Escheats, Etc.	Revenue from Jackson and Cass Counties for fines, foreclosures and unclaimed taxes.
5221	State Assessed Utilities	Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.
5237	Other County Revenue	Revenue received to reimburse the District for expenses included in the COMBAT grant.

5300 State Revenue

Object Code	Object Name	Description
5311	Basic Formula	Amounts received from the State Foundation Formula (the calculated apportionment amount plus or minus prior year corrections). Excludes Classroom Trust Fund.
5312	Transportation	Amounts received from the state for transportation of school children. 5314 Early Childhood Special Education.
5314	Early Childhood Special Education	Amounts received from the state to provide for early childhood special education programs.
5319	Classroom Trust Fund	Amounts received from the Gaming portion of funding for the State Foundation Formula.
5324	Education Screening Program/PAT	Revenue to provide for Early Childhood Screening and Parents as Teacher programs.
5332	Career Education	Amounts received from the state that represent reimbursement for career and technical education.
5333	Food Service	Revenue from state for school lunch programs.
5369	Residential Placement/Excess Cost	Amounts received for children in residential placements through the Missouri Department of Mental Health or Division of Family Services.
5381	High Need Fund Special Education	Reimbursement for expenditures made on behalf of students with disabilities when the current expenditure per eligible pupil exceeds three times the District's average.
5397	Other State Revenue	All other revenue from the state not covered by the above revenue codes.

5400 Federal Revenue

Object Code	Object Name	Description
5412	Medicaid	Reimbursement for Medicaid services.
5418	ROTC	Reimbursement for reserve officer training programs.
5441	Individuals with Disabilities Education Act	Amounts received through the Individuals with Disabilities Education Act (IDEA) grant for providing special education and related services to students with disabilities.
5442	Early Childhood Special Education ECSE)	Amounts received for ECSE programs.
5445	School Lunch Program	Amounts received directly through DESE for the National Food Lunch Program.
5446	School Breakfast Program	Amounts received directly through DESE for the National Food Breakfast Program.
5451	Title I	Amounts received through the Title I programs.
5462	Title III English Language Acquisition	Amounts received through the state for teaching English to limited English proficient children and for immigrant children.
5465	Title II, Part A & B, ESEA Teacher and Principal Training and Recruitment	Funds used to improve teacher and principal quality, increase the number of highly qualified teachers and principals and improve the academic achievement of students in mathematics and science.
5497	Other Federal Revenue	All other federal revenue not covered by the above revenue codes.

Other Revenue

Object Code	Object Name	Description
5611	Sale of Bonds	Amounts received as principal from the sale of bonds.
5641	Sale of School Buses	Amounts received from the sale of school buses.
5651	Sale of Property	Amounts received from the sale of real and personal property.
5692	Refunding Bonds	Proceeds from a refunding of general obligation bonds.

CLASSIFICATION OF EXPENDITURES: BY FUND

Governmental Funds

Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they are to be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's principal governmental funds:

Incidental (General) Fund: Accounts for general activities or other activities except those required to be accounted for in the Special Revenue, Debt Service or Capital Projects.

Teachers (Special Revenue) Fund: Accounts for expenditures for certificated employees involved in administration and instruction. It includes revenues restricted by the State for the payment of certificated salaries.

Debt Service Fund: Accounts for the accumulation of resources for, and the payment of principal, interest, and fiscal charges on general long-term debt.

Capital Projects Fund: Accounts for the proceeds of long-term debt and other revenues designated for acquisition or construction of major capital assets and other capital outlay purchases required by law or the Missouri Department of Elementary and Secondary Education to be reported in the Capital Projects Fund.

CLASSIFICATION OF EXPENDITURES: BY FUNCTION

The expenditure functions of the districts in Missouri are categorized into five general areas: Instruction, Support Services, Community Services, Facilities Acquisition and Construction, and Debt. Each of these categories is further classified into sub-functions based on schools, programs, services, and areas of responsibility.

1000 Instruction–Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. Also included are the activities of aides or assistants who assist in the instructional process.

2000 Support Services–Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of instructional objectives.

3000 Community Services–Community services consist of those activities concerned with providing services to the community as a whole or for some segment of the community.

4000 Facilities Acquisition and Construction Services–Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and building additions, initial installation and extensions of service systems, and other built-in equipment and improvements to sites.

5000 Long- and Short-Term Debt – Activities servicing the debt of the District.

CLASSIFICATION OF EXPENDITURES: BY OBJECT

The expenditure object code identifies the type of service or commodity obtained such as salaries, supplies, or travel. Listed below are the six major expenditure object categories used for all expenses within the school district.

6100 Salaries–Amounts paid to employees of the district, including all regular, full time, part time, or hourly staff. Salary includes gross wages for services rendered while an employee of the district.

6200 Employee Benefits–Amounts paid by the district for benefits on behalf of employees. These amounts are not considered salary but are included in the overall compensation provided to employees.

6300 Purchased Services-Amounts paid for services rendered by contractors, vendors or others not considered employees of the district.

6400 Supplies–Amounts paid for material items of an expendable nature that are

consumed, worn out, deteriorated by use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

6500 Capital Outlay–Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment. This category includes expenses for the principal and interest payment for lease purchases. The threshold for expenses to be categorized as capital projects is an item cost of $1,000 or more.

6600 Long- and Short-Term Debt–Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Lee's Summit R-7 School District was established under the Statutes of the State of Missouri. The District operates as a "six director" district (with seven members of the Board of Education) as described in Chapter 162, of the Revised Statutes of Missouri.

REPORTING ENTITY

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government.

In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the application of these criteria, the District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's budget. In addition, the District is not aware of any entity which would exercise such oversight that would classify the District as a component unit of the entity.

FUND ACCOUNTING

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Career Ladder, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.
The Special Revenue (Teachers) Fund is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The Capital Projects Fund is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property are not expensed to the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year.

Revenue placed in the Capital Projects Fund comes from the following sources:

- tax rate set in the Capital Projects Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, furniture, and equipment
- inter-fund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The Debt Service Fund is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. Paying agent fees are included as an expense of the Debt Service Fund. Other expenses associated with the issuance of bonds are paid from the various funds based on the type of bond issue (a new issue or a refunded issue).

The Student Activities Fund is used to account for monies held by the District in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district and are budgeted and controlled in the same manner as other governmental funds.

The Child Nutrition Services Fund is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches and is budgeted and controlled in the same manner as all other funds.

BASIS OF ACCOUNTING

The District's policy is to operate its budget and monthly financial statements on the modified cash basis of accounting. Revenues are recognized in the accounting period in which they are received. Expenditures are recognized in the accounting period in which the expense is made.

CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund. State law requires that all deposits of the Debt Service Fund be maintained in a separate account. The District also keeps bond issue funds in a separate account. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Missouri statutes require that all deposits with financial institutions be collateralized. The Board authorizes the treasurer and the finance department to direct the investment management of district funds not needed for the daily operation of the district. Board policy outlines the type(s) of allowable investments and other pertinent requirements for the investment of district funds. The Board of Education reviews a list of investments each month as part of the routine financial report.

TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a weekly basis. The majority of these tax revenues are received in late December and through mid-February.

CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district, including state-assessed railroad and utilities.

EMPLOYEE COMPENSATION

The salary payment schedule of the District requires the payment of salaries and benefits over a twelve-month period for all employee groups. The payrolls for the final three months of the fiscal year are included as expense for the applicable fiscal year.

PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-169.14, RSMo. PSRS members are required to contribute 14.5 percent of their annual covered salary and district-paid health and dental insurance premium. The District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees.

The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan for eligible employees. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-169.715, RSMo. PEERS members are required to contribute 6.86 percent of their annual covered salary and the District is required to contribute a matching amount.

DEFERRED COMPENSATION PLAN

The District offers all employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b) through the CSD Retirement Trust.

POST EMPLOYMENT BENEFITS

The District provides COBRA benefits under the Consolidated Omnibus Budget Reconciliation Act (COBRA), to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The District utilizes a third party administrator to manage the day-to-day operations of the COBRA and retiree benefits. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this state-law mandated benefit.

INSURANCE PROGRAM

The District, along with over 90% of the public schools in Missouri, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment purchases group excess insurance contracts.

INTERFUND TRANSFERS

Section 165.011, RSMo, and administrative interpretations provide for several interfund transfers that a school district may make. The 2025-26 budget includes interfund transfers from the General Fund to the Teachers for expenses in the Teachers Fund in excess of current revenue. This transfer is required for statutory compliance since the Teachers Fund has a zero beginning fund balance and statutes require the District to transfer an amount sufficient to cover all expenditures that are not covered by another source of revenue.

An interfund transfer is also budgeted from the General Fund to the Capital Projects Fund for expenses not covered by another source of revenue. The annual amount of transfer is capped at a maximum of $162,326 or 7% multiplied by the SAT, multiplied by the WADA. This calculation is performed by DESE and finalized on June 30, 2025. The preliminary transfer amount calculated by DESE for 2024-25 is expected to be at least $7.2 million with the District budgeting a transfer of $4,000,000 based on the amount of expenses.

FUND BALANCE

Fund balance has been a continual area of focus for the Board of Education and administrative team. Using an analysis of cash flow, the Board of Education, via the approved CSIP has set a minimum fund balance at 25% of the next year's operating expenditures. A balance of 25% or more allows the district to meet its expenditure obligations during the months (July through December, annually) of the fiscal year during which minimal revenue is received.

DEBT SERVICE

Under Article VI, Section 26(b) of the Constitution of Missouri, the Lee's Summit R-7 School District may incur indebtedness for authorized school district purposes not to exceed 15 percent of the valuation of taxable tangible property in the District according to the last completed assessment. The 2025-26 legal principal debt limit is calculated at approximately $519,336,114. With the amount of outstanding bond principal at the end of the 2023-24 school year, the district is under the debt capacity by approximately $300,000,000.

Reorganized School District No. 7 of Jackson County, Missouri (Lee's Summit)

Aggregate Debt Service

(Prepared 6/13/25)

Date	Series 2010B	Series 2016	Series 2017	Series 2020	Series 2021	Series 2025A	Aggregate	Fiscal Year Total	Calendar Year Total
9/1/2025	176,648	45,000	284,640	3,139,425	420,000	607,500	4,673,213		
3/1/2026	176,648	45,000	1,324,640	3,139,425	420,000	6,350,000	11,455,713	16,128,926	
9/1/2026	176,648	45,000	258,640	3,139,425	420,000	1,200,000	5,239,713		16,695,426
3/1/2027	6,623,648	45,000	258,640	3,139,425	420,000	1,200,000	11,686,713	16,926,426	
9/1/2027	-	45,000	258,640	3,139,425	420,000	1,200,000	5,063,065		16,749,778
3/1/2028	-	45,000	1,348,640	3,139,425	420,000	1,200,000	6,153,065	11,216,130	
9/1/2028	-	45,000	236,840	3,139,425	420,000	1,200,000	5,041,265		11,194,330
3/1/2029	-	45,000	1,371,840	17,139,425	420,000	1,200,000	20,176,265	25,217,530	
9/1/2029	-	45,000	214,140	2,859,425	420,000	1,200,000	4,738,565		24,914,830
3/1/2030	-	45,000	1,394,140	17,859,425	420,000	1,200,000	20,918,565	25,657,130	
9/1/2030	-	45,000	190,540	2,559,425	420,000	1,200,000	4,414,965		25,333,530
3/1/2031	-	45,000	190,540	17,559,425	420,000	1,200,000	19,414,965	23,829,930	
9/1/2031	-	45,000	190,540	2,259,425	420,000	1,200,000	4,114,965		23,529,930
3/1/2032	-	45,000	190,540	12,259,425	420,000	1,200,000	14,114,965	18,229,930	
9/1/2032	-	45,000	190,540	2,059,425	420,000	1,200,000	3,914,965		18,029,930
3/1/2033	-	3,045,000	3,890,540	12,059,425	420,000	1,200,000	20,614,965	24,529,930	
9/1/2033	-	-	125,790	1,859,425	420,000	1,200,000	3,605,215		24,220,180
3/1/2034	-	-	3,965,790	12,859,425	420,000	1,200,000	18,445,215	22,050,430	
9/1/2034	-	-	64,350	1,678,700	420,000	1,200,000	3,363,050		21,808,265
3/1/2035	-	-	4,024,350	13,678,700	420,000	1,200,000	19,323,050	22,686,100	
9/1/2035	-	-	-	1,469,750	420,000	1,200,000	3,089,750		22,412,800
3/1/2036	-	-	-	1,469,750	420,000	1,200,000	3,089,750	6,179,500	
9/1/2036	-	-	-	1,469,750	420,000	1,200,000	3,089,750		6,179,500
3/1/2037	-	-	-	20,469,750	420,000	1,200,000	22,089,750	25,179,500	
9/1/2037	-	-	-	1,165,000	420,000	1,200,000	2,785,000		24,874,750
3/1/2038	-	-	-	21,165,000	420,000	1,200,000	22,785,000	25,570,000	
9/1/2038	-	-	-	765,000	420,000	1,200,000	2,385,000		25,170,000
3/1/2039	-	-	-	21,765,000	420,000	1,200,000	23,385,000	25,770,000	
9/1/2039	-	-	-	345,000	420,000	1,200,000	1,965,000		25,350,000
3/1/2040	-	-	-	23,345,000	420,000	1,200,000	24,965,000	26,930,000	
9/1/2040	-	-	-	-	420,000	1,200,000	1,620,000		26,585,000
3/1/2041	-	-	-	-	24,420,000	1,200,000	25,620,000	27,240,000	
9/1/2041	-	-	-	-	-	1,200,000	1,200,000		26,820,000
3/1/2042	-	-	-	-	-	10,345,000	10,345,000	11,545,000	
9/1/2042	-	-	-	-	-	925,650	925,650		11,270,650
3/1/2043	-	-	-	-	-	10,615,650	10,615,650	11,541,300	
9/1/2043	-	-	-	-	-	634,950	634,950		11,250,600
3/1/2044	-	-	-	-	-	10,909,950	10,909,950	11,544,900	
9/1/2044	-	-	-	-	-	326,700	326,700		11,236,650
3/1/2045	-	-	-	-	-	11,216,700	11,216,700	11,543,400	
9/1/2045	-	-	-	-	-	-	-		11,216,700
	7,153,591	3,720,000	19,974,320	232,096,050	37,440,000	89,132,100	389,516,061	389,516,061	384,842,848

Various sections of Missouri law (Sections 8.231, 177.082, 177.088, 640.653) provide authority for school districts to incur debt. The lease purchase principal and interest payments are funded through the Capital Projects fund.

2025-26 DETAIL FOR LEASE PURCHASE PAYMENTS			
Type	**Principal**	**Interest**	**Total**
APPLE COMPUTER	149,250.71		149,250.71
MIC BLDG	1,000,000.00	605,300.00	1,605,300.00
TECH (Bancorp)	874,229.75	17,397.25	891,627.00
Totals:	**1,874,229.75**	**622,697.25**	**2,646,177.71**

For planning purposes, the table above identifies FY 26 lease purchase obligations while the table below identifies the amount of lease principal and interest through the pay-off of the current lease purchases. The district completed a lease purchase for the construction of the Missouri Innovation Campus during the 2016-17 school year. Payments on the MIC began in 2017-18 and will run through 2036. These lease purchases are expensed from the Capital Projects Fund. The District will pay off all capital leases, other than MIC in FY 26, thus the District will be in a position to explore other capital leasing options if needed.

Fiscal Year	MIC BLDG	BUSES	FAC VEHICLES	APPLE LEASE	ELEC TRUCK	TECH (Bancorp)	ENERGY LOAN	Total
2024-25	1,608,900.00			149,250.71	12,824.61	1,648,175.00	403,176.25	3,822,326.57
2025-26	1,605,300.00			149,250.71	968.48	891,627.00		2,647,146.19
2026-27	1,610,300.00							1,610,300.00
2027-28	1,608,500.00							1,608,500.00
2028-29	1,610,100.00							1,610,100.00
2029-30	1,609,900.00							1,609,900.00
2030-31	1,607,900.00							1,607,900.00
2031-32	1,609,100.00							1,609,100.00
2032-33	1,605,600.00							1,605,600.00
2033-34	1,609,100.00							1,609,100.00
2034-35	1,609,100.00							1,609,100.00
2035-36	1,605,600.00							1,605,600.00

Lease Purchase Debt Schedule Updated 5.16.24

Teacher, Counselor, LMS, Mental Hlth Ther, RN, OT/PT, SLP, SLP, Elem Prin Sec., Secondary Sec.

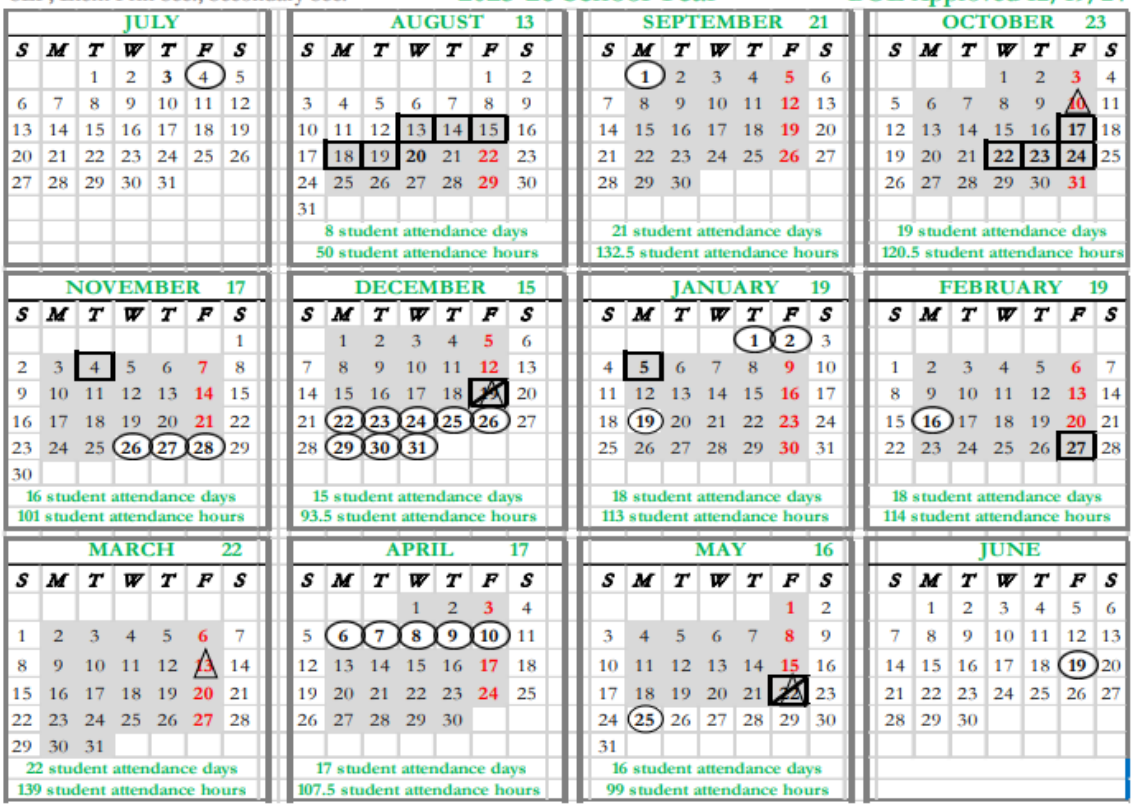
REORGANIZED SCHOOL DISTRICT NO. 7

Lee's Summit, Missouri

2025-26 School Year

182 DAYS

BOE Approved 12/19/24



Structured Teacher Collaboration Day – 60-minute late start

Non-work day | Non- student attendance | Work Days | End of Quarter | Early Release Days

FIRST SEMESTER

August 13-19	Beginning of School Workshops
August 20	Classes Begin-First Day of School
September 1	No School – Holiday – Labor Day
October 10	End of 1st Quarter (37 days)
October 22-23	Parent-Teacher Conferences
October 24	Time Off (for Night Conferences)
November 26-28	No School - Holiday-Thanksgiving
December 19	End of 2nd Quarter (42 days)
December 22-January 5	No School - Winter Break

1st Semester 497.5 Attendance Hours

SECOND SEMESTER

January 6	Classes Begin
January 19	No School – Martin Luther King, Jr. Day
February 16	No School – President's Day
March 13	End of 3rd Quarter (46 days)
April 6-10	No School - Spring Break
May 22	Last Day of School/End of 4th Quarter (45 days)
May 25	Holiday – Memorial Day
June 19	Holiday – Juneteenth

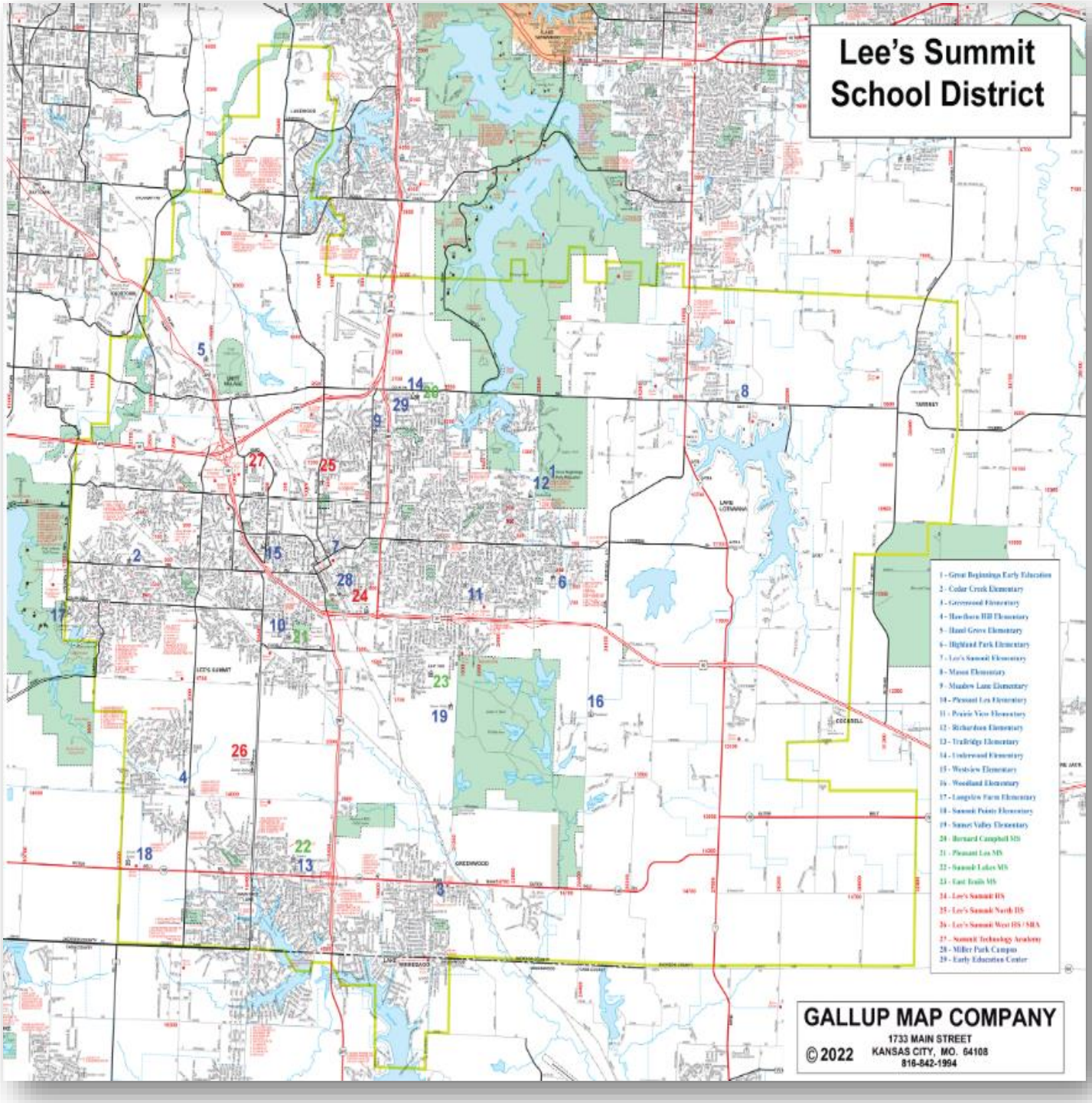
2nd Semester 572.5 Attendance Hours

170 Student Days

182 Teacher Contract Days

1,070 student hours

SCHOOL DISTRICT MAP



GLOSSARY

The glossary contains definitions of terms that may be used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ACCOUNTING SYSTEM-The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ADA-Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

APPROPRIATION-An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

ASSESSED VALUATION- A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

BOARD OF EDUCATION-The elected body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area.

BOND-A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically.

BONDED DEBT-The part of the school district debt that is covered by outstanding General Obligation bonds of the district.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGET MANAGER -The role designated to control or manage the business affairs of the school or department level in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

CAPITAL OUTLAY - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS TEAM – A team, including representation from all levels in the District, whose major goal is to evaluate requests for capital expenses that are greater than the resources allocated to the site/department. The team meets on an annual basis, is allocated resources in the budget process and prepares a recommendation of projects for Board of Education approval.

CLASSIFICATION, FUNCTION - As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end.

CLASSIFICATION, OBJECT - As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND - A state formula category for the gaming money paid to districts through the formula. Districts have the option to record the revenue and expense in the fund approved by the Board of Education.

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time - usually one year.

CSIP — Comprehensive School Improvement Plan, a model which provides the framework to guide all components of school district operation.

CURRENT EXPENDITURES PER PUPIL — Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount or gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DNR – Department of Natural Resources.

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smart boards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment.

ELL — English Language Learners – Curriculum designed to support students who do not speak English as their primary language.

EXPENDITURES – Total charges incurred for current costs, capital outlay, and debt service.

FISCAL YEAR (FY) - Any period at the end of which a local education agency determines its financial position and the results of its operations. The fiscal year of the Lee's Summit R-VII School District is July 1 to June 30.

FTE – Full Time Equivalent – refers to staffing and the calculation of hours/days worked in comparison to the default hours/days required of a position.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is

available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

IB – International Baccalaureate, an international program of education that develops the intellectual, personal, emotional and social skills needed to live, learn and work in a rapidly globalizing world.

IDEA - Individuals with Disabilities Education Act, a federal program protecting the rights of special needs students in public schools.

INSTRUCTION - The activities dealing directly with the teaching of students or improving the quality of teaching.

LEVY - To impose taxes or special assessments-*verb*. The total of taxes or special assessments imposed by a governmental unit-*noun*.

LRP - Long range planning.

M&M - Merchants and Manufacturers Tax Revenue, a surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing business inventory tax.

MAP - Missouri Assessment Program, a state criterion-based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

MODIFIED CASH BASIS OF ACCOUNTING - Revenues and expenses and related assets and liabilities for all activities are recorded when they result from cash transactions.

MSIP - Missouri School Improvement Program, the accreditation review for Missouri schools.

MUSIC -Missouri United School Insurance, the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

NON-ALLOCATED – Refers to the budget process for additional operating, capital or technology resources that are greater than the resources allocated to the site or department.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, salary, benefits, purchased services, supplies, capital outlay, debt service.

PAT - Parents as Teachers, a preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PDC -Professional Development Committee, an employee-based committee responsible for planning activities and providing support for professional growth.

PERSONNEL, ADMINSTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION - Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE -Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE -Partners in Education, a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

RECEIPTS/ REVENUE - Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC -Reserve Officer Training Corps, a military training oriented program for high school students who show an interest in future military careers.

SB287 (SENATE BILL 287) - A Missouri law passed in April, 2005. The bill revised the state aid formula distributing $2 billion to Missouri public school districts. The funding provided by SB287 is considered a formula that seeks to provide adequate and equitable funding for student needs and replaced a formula that was primarily tax-levy driven.

SCHOOL, ELEMENTARY - A school offering education to students in grades kindergarten through fifth grade.

SCHOOL, MIDDLE - A school offering education to students spanning both elementary and secondary levels, grades 6-8.

SCHOOL, SENIOR HIGH - A school offering education to students in grades nine through twelve.

SCHOOL, SUMMER - The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term.

SCHOOL, VOCATIONAL - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. Students may choose to attend Cass Career Center or Herndon Career Center.

SCHOOL SITE - The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

STATE ADEQUACY TARGET (SAT) - An amount of expenditure per student that is the base for the Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT ACTIVITIES - Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND - A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TALENTED AND GIFTED – A separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ).

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the Foundation Formula calculations introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch, special education needs or limited English language proficiency.