

LEARN BUDGET & ACTUAL (FY 2025-2026) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 25/26	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 25/26	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 9-30-25	as of 9-30-25	as of 9-30-25		as of 9-30-25	as of 9-30-25	as of 9-30-25	as of 9-30-25
Departments & Programs									
Student Support Services	\$ 21,198	\$ 21,425	\$ 2,290	\$ 19,135	\$ 21,198	\$ 21,425	\$ 3,311	\$ 1,038	\$ 17,076
MSAP	\$ 4,102	\$ 3,843	\$ 25	\$ 3,818	\$ 4,102	\$ 3,843	\$ 629	\$ 655	\$ 2,559
Office of Teaching & Learning	\$ 1,575	\$ 1,494	\$ 58	\$ 1,436	\$ 1,575	\$ 1,494	\$ 349	\$ 10	\$ 1,135
Early Childhood Education	\$ 2,630	\$ 3,023	\$ 314	\$ 2,709	\$ 2,630	\$ 3,023	\$ 170	\$ 16	\$ 2,837
Creating Connections Early Learning Center	\$ 491	\$ 491	\$ 4	\$ 487	\$ 491	\$ 491	\$ 62	\$ 9	\$ 420
Tri-Share	\$ -	\$ 793	\$ -	\$ 793	\$ -	\$ 793	\$ 33	\$ 68	\$ 692
Transportation	\$ 568	\$ 568	\$ -	\$ 568	\$ 568	\$ 568	\$ 10	\$ 317	\$ 241
COVID Relief	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive Services, Special Projects, IT	\$ 3,023	\$ 2,770	\$ 206	\$ 2,564	\$ 3,023	\$ 2,770	\$ 3,002	\$ 1,061	\$ (1,293)
Dept & Programs Subtotal	\$ 33,587	\$ 34,407	\$ 2,897	\$ 31,510	\$ 33,587	\$ 34,407	\$ 7,566	\$ 3,174	\$ 23,667
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,099	\$ 6,108	\$ 3,317	\$ 2,791	\$ 6,099	\$ 6,108	\$ 812	\$ 838	\$ 4,458
Marine Science Magnet High School	\$ 4,216	\$ 4,189	\$ 2,112	\$ 2,077	\$ 4,216	\$ 4,189	\$ 563	\$ 640	\$ 2,986
The Friendship School	\$ 6,519	\$ 6,485	\$ 3,385	\$ 3,100	\$ 6,519	\$ 6,485	\$ 864	\$ 726	\$ 4,895
Three Rivers Middle College High School	\$ 1,383	\$ 1,383	\$ 706	\$ 677	\$ 1,383	\$ 1,383	\$ 183	\$ 290	\$ 910
Magnet Schools Subtotal	\$ 18,217	\$ 18,165	\$ 9,520	\$ 8,645	\$ 18,217	\$ 18,165	\$ 2,422	\$ 2,494	\$ 13,249
Non-Operating Items									
ECHMC Insurance	\$ 38,247	\$ 38,247	\$ 10,006	\$ 28,241	\$ 38,247	\$ 38,247	\$ 9,238	\$ 31,542	\$ (2,533)
Food Service	\$ 1,028	\$ 1,028	\$ 25	\$ 1,003	\$ 1,028	\$ 1,028	\$ 62	\$ 773	\$ 193
Construction Projects / Capital Expenditures	\$ 19,142	\$ 19,142	\$ -	\$ 19,142	\$ 19,142	\$ 19,142	\$ 854	\$ 14,170	\$ 4,118
Non-Operating Items Subtotal	\$ 58,417	\$ 58,417	\$ 10,031	\$ 48,386	\$ 58,417	\$ 58,417	\$ 10,154	\$ 46,485	\$ 1,778
Grand Total	\$ 110,221	\$ 110,989	\$ 22,448	\$ 88,541	\$ 110,221	\$ 110,989	\$ 20,142	\$ 52,153	\$ 38,694
Notes	Original budget amounts tie to the approved Board budget; revised budgets continue to reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = The MSAP 5 year LEAP grant began In October 2022 for \$9.8m and runs through September 2028. In October 2024, LEARN was awarded a new 5 year MSAP grant (SOARS) for \$9.1m and runs through September 2029.								
	Creating Connections Early Learning Center (CCELC) = The infant toddler program will be operating two classrooms during the year located at The Friendship School.								
	Tri-Share = LEARN is working with the Office of Policy & Management on a program to fund childcare expenses with participating companies. LEARN will be the fiscal agent.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Construction Projects = LEARN anticipates spending ~\$1m for the Early Childhood Center of Excellence project in addition to several projects at each of LEARN's magnet schools.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 9-30-25	as of 9-30-24	as of 9-30-25	as of 9-30-25		as of 9-30-25	as of 9-30-25	as of 9-30-24	as of 9-30-24	as of 9-30-25	as of 9-30-25
BUDGET & ACTUAL (FY 2025-2026)												
PRIOR YEAR COMPARISON												
* in thousands												
Departments & Programs												
Student Support Services	\$ 21,425	\$ 10,327	\$ 2,290	\$ (8,038)	-78%	\$ 21,425	\$ 3,029	\$ 966	\$ 3,311	\$ 1,038	\$ 353	9%
MSAP	\$ 3,843	\$ -	\$ 25	\$ 25	>100%	\$ 3,843	\$ 149	\$ 52	\$ 629	\$ 655	\$ 1,082	>100%
Office of Teaching & Learning	\$ 1,494	\$ 21	\$ 58	\$ 37	>100%	\$ 1,494	\$ 237	\$ 37	\$ 349	\$ 10	\$ 85	31%
Early Childhood Education	\$ 3,023	\$ 11	\$ 314	\$ 303	>100%	\$ 3,023	\$ 644	\$ 1,299	\$ 170	\$ 16	\$ (1,756)	-90%
Creating Connections Early Learning Center	\$ 491	\$ -	\$ 4	\$ 4	>100%	\$ 491	\$ -	\$ -	\$ 62	\$ 9	\$ 71	>100%
Tri-Share	\$ 793	\$ -	\$ -	\$ -	0%	\$ 793	\$ -	\$ -	\$ 33	\$ 68	\$ 100	>100%
Transportation	\$ 568	\$ -	\$ -	\$ -	0%	\$ 568	\$ 9	\$ 9	\$ 10	\$ 317	\$ 310	>100%
COVID Relief	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 88	\$ 46	\$ -	\$ -	\$ (134)	-100%
Executive Services, Special Projects, IT	\$ 2,770	\$ 139	\$ 206	\$ 66	48%	\$ 2,770	\$ 2,261	\$ 6,435	\$ 3,002	\$ 1,061	\$ (4,633)	-53%
Dept & Programs Subtotal	\$ 34,407	\$ 10,499	\$ 2,897	\$ (7,602)	-72%	\$ 34,407	\$ 6,418	\$ 8,845	\$ 7,566	\$ 3,174	\$ (4,522)	-30%
Magnet Schools												
Regional Multicultural Magnet School	\$ 6,108	\$ 3,830	\$ 3,317	\$ (513)	-13%	\$ 6,108	\$ 735	\$ 796	\$ 812	\$ 838	\$ 120	8%
Marine Science Magnet High School	\$ 4,189	\$ 2,056	\$ 2,112	\$ 55	3%	\$ 4,189	\$ 549	\$ 632	\$ 563	\$ 640	\$ 22	2%
The Friendship School	\$ 6,485	\$ 3,303	\$ 3,385	\$ 82	2%	\$ 6,485	\$ 771	\$ 676	\$ 864	\$ 726	\$ 143	10%
Three Rivers Middle College High School	\$ 1,383	\$ 622	\$ 706	\$ 84	14%	\$ 1,383	\$ 140	\$ 210	\$ 183	\$ 290	\$ 123	35%
Magnet Schools Subtotal	\$ 18,164	\$ 9,811	\$ 9,519	\$ (291)	-3%	\$ 18,164	\$ 2,195	\$ 2,313	\$ 2,422	\$ 2,494	\$ 407	9%
Non-Operating Items												
ECHMC Insurance	\$ 38,247	\$ 2,366	\$ 10,006	\$ 7,640	>100%	\$ 38,247	\$ 8,207	\$ 23,592	\$ 9,238	\$ 31,543	\$ 8,983	28%
Food Service	\$ 1,028	\$ 23	\$ 25	\$ 2	6%	\$ 1,028	\$ 34	\$ 12	\$ 62	\$ 773	\$ 788	>100%
Construction Projects / Capital Expenditures	\$ 19,142	\$ -	\$ -	\$ -	0%	\$ 19,142	\$ 241	\$ 2,288	\$ 854	\$ 14,170	\$ 12,493	>100%
Non-Operating Items Subtotal	\$ 58,417	\$ 2,389	\$ 10,031	\$ 7,642	>100%	\$ 58,417	\$ 8,482	\$ 25,892	\$ 10,154	\$ 46,485	\$ 22,264	65%
Grand Total	\$ 110,988	\$ 22,699	\$ 22,448	\$ (253)	>100%	\$ 110,988	\$ 17,095	\$ 37,051	\$ 20,142	\$ 52,154	\$ 18,150	34%
<i>Variances: Revenues & Expenditures</i>												
The majority of the variances exist at this point as encumbrances continue to be entered for the new year.												