

Weymouth School Committee

Ms. Tracey Nardone, Chair

Ms. Mary-Ellen Devine, Secretary

Ms. Danielle Graziano

Mayor Michael Molisse

Dr. Rebecca Sherlock-Shangraw, Vice Chair

Ms. Kathy Curran

Mr. Dana Scott

WEYMOUTH SCHOOL COMMITTEE MEETING BUDGET SUB-COMMITTEE WITH FULL SCHOOL COMMITTEE

Adams Library Conference Room | 89 Middle Street, Weymouth

October 8, 2025 | 6:00 p.m

AGENDA

- **Call to Order** 6:00 pm
- **Grants & Gifts**
- **Athletics Sponsorship Program**
- **Audits & Reports**
 - FY23 End of Year Report AUP
 - Financial Assistance Form
- **Contracts & Procurement**
- **FY27 Budget Planning**
 - Updates - OSD Rate, Advocacy and Grants
 - Per Pupil Expenditure/NSS
 - Forecast
- **Public Comment**

Public Comment shall be in accordance with [Policy BEDH](#)

The three members of the Budget Subcommittee wish to encourage all members of the School Committee to attend and participate in budget discussions whenever they like. Because the Open Meeting Law requires that any meeting that includes a quorum of school committee members (4) deliberating on matters under their jurisdiction be posted as a meeting of the full committee, all Budget Subcommittee meetings are listed as full School Committee meetings.

Pursuant to Chapter 2 of the Acts of 2023, this meeting will be conducted in person and, as a courtesy, via remote means in accordance with applicable law. Please note that while an option for remote attendance and/or participation is being provided as a courtesy to the public and School Committee, the meeting/hearing will not be suspended or terminated if technological problems interrupt the virtual broadcast, unless required by law.

To join the meeting via Zoom by computer or internet-enabled phone:

<https://us02web.zoom.us/j/84836567522>

**SCHOOL DEPARTMENT OF THE
TOWN OF WEYMOUTH, MASSACHUSETTS**

**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON
PROCEDURES OVER COMPLIANCE APPLICABLE TO MASSACHUSETTS
SCHOOL DISTRICTS' END OF YEAR FINANCIAL REPORT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2023



CBIZ CPAs P.C.

9 Executive Park Drive
Suite 100
Merrimack, NH 03054

P: 603.882.1111

**Independent Accountants' Report on Applying Agreed-Upon Procedures
Over Compliance Applicable to Massachusetts School Districts'
End of Year Financial Report**

To the School Committee
School Department of the Town of Weymouth, Massachusetts

We have performed the procedures enumerated in Attachment A, related to the requirements set forth in the Massachusetts Department of Elementary and Secondary Education's (the "DESE") *Compliance Supplement for Massachusetts School Districts Agreed Upon Procedures Engagements* ("*Compliance Supplement*") related to the End of Year Financial Report (the "EOYR") prepared by the School Department of the Town of Weymouth, Massachusetts (the "Town") for the year ended June 30, 2023. The Town's management is responsible for compliance with those requirements.

The engaging party, the Town has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose specified in DESE's *Compliance Supplement* related to the EOYR prepared by the Town for the year ended June 30, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Our procedures and results are reported in Attachment A "Schedule of DESE EOYR Compliance Supplement Procedures and Results". For purposes of performing these procedures, findings were reported only if they exceeded 3% of the total of Line 1850 in the EOYR.

We were engaged by the Town to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with specified requirements for the year ended June 30, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Town of Weymouth, Massachusetts and the Massachusetts Department of Elementary and Secondary Education, and is not intended to be and should not be relied upon by any other than these specified parties.

CBIZ CPAs P.C.

Greenfield, MA
September 19, 2025

Attachment A
School Department of the Town of Weymouth, Massachusetts
Schedule of DESE EOYR Compliance Supplement Procedures and Results
For the Year Ended June 30, 2023

DESE Compliance Supplement Requirements	Procedures Performed	Results (Exceptions noted were reported only if they exceeded 3% of the total of Line 1850 in the EOYR)
General Compliance Requirements		
1. For all End of Year Report Schedules (EOYR):		
A. Ascertain if the financial information was prepared in accordance with the budgetary basis of accounting (e.g., modified accrual plus current year encumbrances minus expenditures of prior year encumbrances).		
a. Trace the amounts reported to accounting and other records that support the audited financial statements and verify [determine] agreement or perform alternative procedures to verify [determine] the accuracy and completeness of the reports and that they agree with the accounting records.	Traced account balances as required in the specific compliance requirements to the underlying support (accounting ledger).	See results in the specific compliance requirements.
B. Trace non-financial data to records that accumulate and summarize data.		
a. Perform tests of the underlying data to verify [determine] that the data was accumulated and summarized in accordance with the required or stated criteria and methodology, including the accuracy and completeness of the schedules. For Schedule 7, test eligibility criteria for reimbursable	Traced underlying data to stated criteria and internally created documented methodology in the procedures for Schedule 4 and Schedule 7 below.	Procedure performed without exception.

riders (pupils residing greater than 1.5 miles from their school of attendance).		
b. When intervening computations or calculations are required between the records and the schedules, trace reported data elements to supporting worksheets or other documentation that link the schedules to the data.	Traced the reported data elements to supporting worksheets or other documentation in the procedures for Schedule 4 and Schedule 7 below.	Procedure performed without exception.
C. Determine if the District's accounting system meets the following DESE requirements:		
a. Determine whether the District uses an accounting system that 1) provides for the reporting of all instructional costs by school location and 2) is in accordance with 603 CMR 10.03 (3)(a).	Confirmed the District's accounting ledger expenditure account structure includes specific account segments for each school location. Obtained copies of the District's expenditure reports and inspected to confirm that the accounting system is in accordance with 603 CMR 10.03 (3)(a).	Procedure performed without exception.
b. Determine if the accounting system is supported by up-to-date written policies and procedures and that the policies and procedures are followed on a uniform and consistent basis.	Obtained the District's written policies and procedures related to the accounting system and compared them to DESE's requirements.	Procedure performed without exception.
c. Determine if the District maintains written policies and procedures related to the classification of salaries and expenses by program, function and object and that the policies and procedures are followed on a uniform and consistent basis.	Obtained the District's current set of policies and procedures related to the classification of salaries and expenses by program, function, and object and agree policies meet DESE's requirements.	Procedure performed without exception.
2. Obtain written representation from management that the reports provided to the auditor are true copies of the EOYR submitted or electronically transmitted to the Department.	Obtained a signed Representation Letter from management which states that the reports provided are true copies of the EOYR submitted or electronically transmitted to DESE.	Procedure performed without exception.
3. Determine that the District submitted a signed	Obtained signed Certification Statement	Procedure performed without exception.

Certification Statement.	submitted to DESE.	
4. Determine if amendments required from prior year's audit were submitted.	Obtained report of amendments [findings] filed with DESE and compared to the prior year's EOYR agreed-upon procedures report.	Amendments for findings noted in the prior year's EOYR agreed-upon procedures report were not filed.
Specific Compliance Requirements		
I. Revenues		
A. Revenue from Local Sources		
1. Trace Revenues from Local Sources reported on Schedule 1 to the municipal and District accounting ledgers. Also, trace the revenues reported on District's accounting ledgers to revenues reported on Schedule 1. These amounts should agree.	Traced all revenues from Local Sources reported on Schedule 1 to revenue per the accounting ledger reports provided by the District. Traced all local sources revenues reported in the District's accounting ledger to Local Sources reported on Schedule 1.	Procedure performed without exception.
C, D, and E. Revenues from Federal Grants, State Grants and Revolving and Special Funds		
2. Trace the revenue from state aid, federal grants, state grants, and revolving and special funds to the detail in District's accounting ledgers. Also, trace the revenues reported on District's accounting ledgers to revenues reported on Schedule 1. These amounts should agree with the possible exception of revenue from state aid, federal grants and state grants, which are entered by the state based on allotments. <i>Validate that the DESE Administered Federal Grant revenues entered on line 300 and the DESE Administered State Grant revenues on 510 match the final FY24 grant revenue file posted on the DESE EOYR website.</i>	Traced all state aid, federal grants, revolving and special funds revenues reported on Schedule 1 to accounting ledger reports provided by the District. Traced all state aid, federal grants, state grants, revolving and special funds revenues reported in the District's accounting ledger to state aid, federal grants, state grants, revolving and special funds revenues reported on Schedule 1. Traced all state aid, federal grants and state grants reported on Schedule 1 to the amounts posted on the DESE website and the amounts reported in the District's accounting ledger.	Procedure performed without exception.
<i>Note: Amounts deposited in legally authorized revolving accounts (e.g. School Choice) cannot be transferred to the</i>	Confirmed that the DESE Administered Federal Grant revenues entered on line 300 and the DESE Administered State Grant revenues on line	

General Fund.		510 match the final FY24 grant revenue file posted on the DESE EOYR website.	
II. Expenditures			
A. By School Committee and B. By City or Town			
3.	Trace the amounts reported for general fund education expenditures from Schedule 1, line 1850 to the municipal accounting ledgers and to the District accounting ledgers. Also, trace the expenditures reported on the District's accounting ledgers to expenditures reported on Schedule 1. These amounts should agree. If a crosswalk exists between the accounting ledgers and the EOYR, verify [determine] that the crosswalk agrees with the accounting ledgers in total and trace a sample of expenditures from the crosswalk to the accounting ledger.	Traced amounts reported for General Fund education expenditures in total from Schedule 1, line 1850 to the accounting ledger . Traced the total General Fund education expenditures reported on the District's accounting ledger to expenditures reported on Schedule 1.	The total reported on Schedule 1, Line 1850 did not reconcile to the accounting ledger. The calculated variance was \$3,795,903.
4.	Trace the amounts reported for a sample of DESE functions (i.e., teachers, principals), object codes (i.e., professional salaries (01), other salaries (02), and other expenditures (04-06)) and DESE programs (i.e., regular day, special education, etc.) in Schedule 1 to the detail in the accounting ledgers or to the crosswalk, if applicable. These amounts should agree.	Haphazardly selected a sample of four DESE functions reported in Schedule 1 and traced the amounts reported by function, object code, and DESE program to the accounting ledger.	Procedure performed without exception.
5.	Test Extraordinary Maintenance (4300) expenditures for the following: Verify [determine] that expenditures do not include salaries; verify [determine] that the expenditures include applicable principal portions of a loan or the cost of a lease/purchase agreement; and verify [determine] that expenditures classified as Extraordinary Maintenance (4300) do not	Inquired of the District's management and confirmed there were no extraordinary maintenance costs in the accounting ledger.	Procedure performed without exception.

exceed the per project per school dollar limit for extraordinary maintenance of \$150,000. Trace the expenditures to the detail in the accounting ledgers.		
6. Determine how expenditures for fringe benefits are assigned or allocated to Schedule 1 Employee Benefits, Insurance (5100, 5200).		
a. Trace the reported cost to the detail in the accounting ledgers using the methodology indicated. These amounts should agree.	Traced all expenditures reported for fringe benefits to the accounting ledger.	Procedure performed without exception.
b. Determine if expenses are charged to 5150 Employee Separation Costs. If no expenses are charged inquire if any District employees retired in FY24. In the event District employees retired, there should be costs/expenses reported.	Confirmed the District separately reports Employee Separation Costs (5150).	Procedure performed without exception.
c. <i>Determine if the District reported Insurance for Retired Employees (5250) separately and appropriately.</i>	Confirmed the District separately reports insurance for Retired School Employees (5250) and traced the amounts reported on the EOYR to the accounting ledger.	Procedure performed without exception.
7. If amounts are reported for Rental Lease of Equipment or Buildings determine if the required rental lease schedule is maintained locally.	Inquired of the District's management and confirmed no rental lease of equipment or building costs in the accounting ledger, therefore no rental lease schedule is maintained.	Procedure performed without exception.
8. Verify [determine] that expenditures charged to lines 1683 or 2060, Short-term Interest RAN's (5400) relate exclusively to Revenue Anticipation Notes (RAN's).	Confirmed there were no expenditures related to revenue anticipation notes in the accounting ledger and the treasurer's debt schedule.	Procedure performed without exception.
9. Verify [determine] that expenditures charged to line 1684 or 2065, Short-term Interest BAN's (5450) relate exclusively to Bond Anticipation Notes (BAN's).	Traced all amounts reported on lines 1684 or 2065, Short-term Interest BAN's (5450) to the treasurer's debt schedule and observed that costs relate exclusively to Bond Anticipation Notes (BAN's).	Procedure performed without exception.

10. Identify expenditures reported as long-term School Construction debt for principal (8100) and interest (8200). Verify [determine] that BAN's are not included in these functions. Trace the reported costs to the treasurer's debt schedule. Trace the reported amount to the detail in the accounting ledgers. These amounts should agree. <i>Note: If the District received a lump sum wait list or progress payment from the Massachusetts School Building Authority (MSBA), verify [determine] that the revenue was reported on line 130 and that expenses were reported for payoff of principal (8100) or Purchase of Land and Buildings (7100, 7200) if applicable.</i>	Traced all amounts reported as long-term School Construction debt for principal (8100) and interest (8200) to the treasurer's debt schedule and to detail in the accounting ledgers and confirmed that BAN's are not included in these functions. The District did not receive a lump sum wait list payment or progress payment from the MSBA.	Long-term School Construction Debt for Interest (8200) was not reported and, as a result, Line 2140 was understated by \$3,000,359.
11. Trace the expenditures for tuition payments to other public-school districts in state (9100), to out of state schools (9200), to non-public schools (9300), to member collaboratives (9400), and assessments to member regional school districts (9500) to the detail in the accounting ledgers. These amounts should agree. Note: If the District prepaid FY25 special education tuition, verify [determine] that prepaid tuition was not included as an FY24 expense. If the District prepaid FY24 tuition from FY23, that amount should be included as an FY24 expense.	Traced all expenditures for tuition payments to (1) other public-school districts in state (9100), (2) out of state schools (9200), (3) non-public schools (9300), (4) member collaboratives (9400), and (5) assessments to member regional school districts (9500) to the accounting ledgers. Inquired of the District's management there was no prepaid tuition in the current or prior year.	Amounts reported as Tuition to Non-Public Schools (9300) on Line 1810 were overstated by \$2,544,536.
12. For municipal expenditures that result in services directly related to the school committee: a. Obtain a copy of a written agreement between the School Committee and municipal officials documenting agreed	Obtained a copy of the written agreement between the School Committee and Town which documents the methodologies to be used when	Procedure performed without exception.

upon methodologies to be used when allocating, distributing or assigning Municipal expenditures to the District.	allocating, distributing, or assigning municipal expenditures to the District.	
b. Test the amounts reported using the documented methodology. These amounts should agree.	Traced all amounts reported based on the written methodology previously obtained.	Procedure performed without exception.
13. Expenditures from Federal Grants, State Grants and Special Funds		
a. Trace amounts claimed as Circuit Breaker expenses on line 3080 column 7 to the accounting ledgers or journals.	Traced amounts reported as Circuit Breaker expenses on line 3080 column 7 to the corresponding amount in the accounting ledger.	Procedure performed without exception.
b. Determine if the District charged a restricted indirect rate to grants and indicate so in the report (including the rate charged).	Inquired of District personnel whether the District charged a restricted indirect rate to grants.	The District did not charge a restricted indirect rate to grants.
Schedule 3		
14. For Schedule 3 expenditures:		
a. Verify [determine] that the District's accounting system includes school location codes and trace the amounts reported by school location on the linked file to the accounting ledgers. These amounts should agree.	Inspected the District's accounting ledger and noted that it includes school location codes. Haphazardly selected two schools whose combined expenditures represent over 30% of the combined reported expenditures by school location and traced the amounts reported for these two schools to the corresponding amounts in the accounting ledger.	Procedure performed without exception.
b. If staff is assigned to more than one school, determine if the District maintains a payroll system or spreadsheet to document the assignment of staff salaries by school location.	Through inquiry of personnel and inspection of payroll reports, confirmed that the District maintains a payroll system or spreadsheet to document the assignment of staff salaries by school location.	Procedure performed without exception.
c. If allocations are used to assign staff salaries to schools, programs, functions, or objects, was the allocation supported by a documented methodology?	Not applicable as allocations were not used to assign staff salaries.	
d. If allocations are used for non-salary	Not applicable as allocations were not used to	

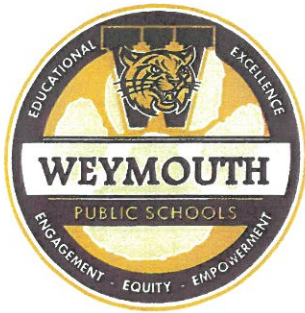
expenditures, determine if the District maintains a documented methodology for consistency in application. Allocations are acceptable on Schedule 3 for non-salary expenditures although direct assignment or charging is preferable.	assign non-salary expenditures.	
e. Ensure amounts reported as Districtwide expenditures cannot be assigned to a specific school.	Obtained the Districtwide schedule of expenditures by function and confirmed amounts reported were not assignable to a specific school.	Procedure performed without exception.
Schedule 4		
15. Ascertain the methodology used to allocate, distribute, or assign special education costs to the placement categories on Schedule 4 and review the propriety of the methodology. Test the amounts reported on Schedule 4 using this methodology. These amounts should agree.	Obtained the internally created documented methodology used to allocate, distribute, or assign special education costs to the placement categories on Schedule 4. Confirmed through comparison that the internally created documented methodology was consistent with prior years and is based on the number of special education students reported by placement code or direct expenditures reported by placement code. Recalculated all amounts reported on Schedule 4 based on the internally created documented methodology.	Procedure performed without exception.
Schedule 7		
16. Trace the transportation expenditures reported on Schedule 7 to the transportation expenditures reported on Schedule 1. These amounts should agree. Confirm that all expenditures reported do not include unliquidated encumbrances. Determine the methodology used to allocate transportation expenditures on Schedule 7 and verify [determine] the accuracy of the allocations. Also, if applicable, verify [determine] that	Traced all transportation expenditures reported on Schedule 7 to transportation expenditures reported on Schedule 1 and confirmed that expenditures reported did not include unliquidated encumbrances based on testing in step 1.A.b. above. Obtained supporting documentation of the District's internally created documented methodology used to allocate transportation	Procedure performed without exception.

reimbursable expenditures have been reduced by transportation revenue received from students transported.	expenditures on Schedule 7 and recalculated the amounts reported based on the methodology. Confirmed there were no transportation fees that should be reported on Schedule 1.	
17. Determine if there is adequate detail to support amounts reported (expenses and riders) for special education pupils transported outside the District.	Obtained supporting documentation (general ledger accounting system report of special education rider costs and rider lists) to support all amounts reported (expenses and riders) for special education pupils transported out the District.	Procedure performed without exception.
18. Trace the riders reported on Schedule 7 to the detailed transportation records and verify [determine] that the amounts reported on Schedule 7 are accurate and consistent with the detailed records.	Traced all riders reported on Schedule 7 to the detailed rider lists maintained by the District.	Procedure performed without exception.
19. Determine if the District's accounting system separates costs in order to facilitate reporting as outlined in Schedule 7, including in- or out-of-District, pre-school, non-public, school choice, charter school).	Confirmed that the District's accounting system separates costs to facilitate reporting as outlined in Schedule 7, including in- or out-of-District, pre-school, non-public, school choice, charter school).	Procedure performed without exception.
a. Determine if reimbursable expenditures claimed on line 4283 Homeless to Outside the District and line 4285 Homeless from Outside the District are supported by adequate documentation.	Inspected supporting documentation (reports from the general ledger accounting system or invoices) for all reimbursable expenditures claimed on Line 4283 for Homeless to Outside the District and Line 4285 for Homeless from Outside the District.	Procedure performed without exception.
b. Verify [determine] that foster care transportation was not claimed as homeless and is reported appropriately on line 4286.	Confirmed with the District foster care transportation was not included as homeless and is reported appropriately on Line 4286.	Procedure performed without exception.
If a cost allocation plan was used to determine reimbursable expenditures, review the propriety of the plan and test the expenditures reported.	Obtained the District's internally created documented methodology to allocate reimbursable expenditures reported on Line 4283 and Line 4285 and compared the methodology used to the prior year plan and noted it is	Procedure performed without exception.

		consistent and it is based on the number of homeless students in each category.	
		Recalculated the amounts reported on Line 4283 and Line 4285 based on the cost allocation plan.	
Schedule 19			
20. Determine if the school District has reported all changes to Schedule 19 Part A.1 — Appropriation by School Committee to the Department. Compare the final School Committee appropriation to Schedule 19 Part A.1 as filed/amended to determine if all changes were reported.		Traced final School Committee Appropriation amount in total per Line 7320 of Schedule 19 to the District's annual adopted budget.	Procedure performed without exception.
21. Determine amounts budgeted in Schedule 19 Part A.2 are consistent with methodologies outlined in the agreement noted in procedure II A. 6 a. above.		Obtained documentation to support all amounts budgeted in Schedule 19, Part A.2. Recalculated the amounts in accordance with the methodologies identified in procedure II A. 6 a. above.	Long-term School Construction Debt for Interest (8200) was not reported.
22. Determine that retiree health insurance (5250) is reported separately.		Confirmed that amounts were reported for retiree health insurance (5250) on Line 7490.	Procedure performed without exception.

School Department of the Town of Weymouth, Massachusetts
Supplementary Information
For the Year Ended June 30, 2023

In accordance with Step 13b in the Department of Elementary and Secondary Education's *Compliance Supplement for Massachusetts School Districts Agreed Upon Procedures Engagements*, the Town did not charge a restricted indirect cost rate to grants.



Weymouth Public Schools

89 Middle Street, Weymouth, MA 02189 | P: 781-335-1460

Melanie Curtin, Superintendent | melanie.curtin@weymouthps.org

Brian Smith, Assistant Superintendent | brian.smith@weymouthps.org

Lindsey Fratolillo, Assistant Superintendent | lindsey.fratolillo@weymouthps.org

FINANCIAL ASSISTANCE FORM

Weymouth Public Schools believes that no student should be denied school-sponsored activities or bus transportation due to inability to pay. Please complete this form if you would like to request a payment plan or have the fee reduced or waived. **This form must be submitted to your Principal.**

Student / Family Information

Student Name: _____ Grade: _____ School: _____

Student Name: _____ Grade: _____ School: _____

Student Name: _____ Grade: _____ School: _____

Parent/Guardian Name: _____

Address: _____

Cell/Home Phone: _____ Email Address: _____

User Fee Information

Please choose the fee(s) you want to apply for:

- ☐ Pay Rider Bus Transportation
- ☐ Athletics, please list the sport(s) _____
- ☐ Chromebook lost or damaged
- ☐ Class Dues
- ☐ CTE
- ☐ AP Exam

Other, please describe _____

Your building principal will determine whether a fee reduction or payment plan is appropriate.

Please provide a brief explanation of why financial assistance is needed at this time.

(revised 10/1/25)

RETURN or EMAIL TO YOUR SCHOOL PRINCIPAL

This information will not be shared

Per Pupil Expenditures, All Funds

Year	In-District Expenditures	Total In-district FTEs	In-District Expenditures per Pupil	Total Expenditures	Total Pupil FTEs	Total Expenditures per Pupil
2023	\$100,835,299.00	5,526.6	\$18,245.45	\$118,037,484.00	5,962.0	\$19,798.30
2022	\$99,640,874.00	5,555.4	\$17,935.86	\$113,772,071.00	5,997.0	\$18,971.50

Chapter 70 Foundation Budget and Net School Spending

Year	Required NSS	Actual NSS	Amount Over or Under Required	Actual NSS as % of Required	Foundation Budget	Actual NSS as % OF Foundation
2022	\$87,004,788.00	\$96,419,386.00	\$9,414,598.00	111	\$76,134,832.00	127

Massachusetts Department of Elementary and Secondary Education
Office of School Finance
Chapter 70 Net School Spending Compliance, FY24

July 2025

Weymouth

	School Committee	City/Town	Total
1 Administration (1000)	2,425,439	1,151,384 *	3,576,823
2 Instruction (2000)	58,504,298	0 *	58,504,298
3 Attendance-Health (3100, 3200)	1,280,140	0 *	1,280,140
4 Food Services (3400)	0	0	0
5 Athletics/Student Activities/Security (3500, 3600)	820,210	109,193	929,403
6 Maintenance (4000)	6,840,149	1,496,500 *	8,336,649
7 Employer Retirement Contributions (5100)	273,564	3,778,031	4,051,595
8 Insurance (5200)	858	11,467,140	11,467,998
9 Retired Employee Insurance (5250)	0	3,504,467	3,504,467
10 Rentals (5300)	0	0 *	0
11 Short Term Interest (5400)	0	0	0
12 Tuition (9000)	4,135,670	4,870,397	9,006,067
13 Total School Spending (lines 1 through 12)	74,280,328	26,377,113	100,657,441
14 FY24 School Revenues			
14a) FY24 School Revenues *	0	0	0
14b) FY24 Charter Reimbursement	0	392,056	392,056
14c) Subtotal, School Revenues (14a + 14b)	0	392,056	392,056
15 FY24 Net School Spending (13 - 14)	74,280,328	25,985,057	100,265,385
16 FY24 Chapter 70 Required Net School Spending			94,987,512
17 Carryover from FY23			0
18 Total FY24 Net School Spending Requirement (16 + 17)			94,987,512
19 Shortfall in Net School Spending (15 - 18)			0
20 Carryover/Penalty Calculation, Percent Unexpended (19 / 16)			0.0%
21 FY24 Carry-Over into FY25 (Line 19 or 5% of line 16)			0
22 Penalty (19 - 21)			0

* Budgeted amounts as reported on FY23 End of Year Pupil and Financial Report, Schedule 19

Massachusetts Department of Elementary and Secondary Education
Office of School Finance
Net School Spending (NSS) and Foundation Budget FY24 and FY25
316 Districts Reporting

LEA	District Name	Required NSS	Actual NSS	Amt Over or Under Req'd	Actual as % of Req'd	Foundation Budget	Actual NSS as % of Foundation
00336	Weymouth	94,987,512	100,265,385	5,277,873	105.6%	89,980,251	111.4%

24/3/25

(10/1/25)

\$80,298,249
\$16,539,801
\$ (6,600,000)

P/R all sources	\$ 83,388,754	\$ 85,091,693	\$ 86,781,112	\$ 88,493,504	\$ 90,247,169
Expenses	\$ 16,814,362	\$ 17,429,767	\$ 18,067,697	\$ 18,728,975	\$ 19,414,455
less: non-ops funds	\$ (6,600,000)	\$ (5,610,000)	\$ (5,280,000)	\$ (4,950,000)	\$ (4,620,000)

FY26 \$90,113,902

all settled contracts

inflation 50 yr avg 3.66%

Lanes 3.5%

Attrition (breakage 1%)