



**2025 - 2026 Fiscal Year
Budget**

August 21, 2025

**Prepared by
Business Office**

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**2025 - 2026 Budget
August 21, 2025**

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LAKE COUNTY TECH CAMPUS
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Assumptions

Education Fund

Revenues

- The tuition rate is \$3,533 per student for regular programs and \$6,032 per Cosmetology student
- Tuition revenue is based on 2,067 students at the regular tuition rate and 260 students at the Cosmetology tuition rate; therefore, a total of 2,327 students
- Projecting to receive 100% of FY26 Perkins and FY26 CTEI revenue during the fiscal year
- FY26 Perkins and FY26 CTEI grant allocations reflect FY26 allocations from ISBE
- Education Fund revenue has decreased by -0.42% overall, due to a decrease in CTEI revenue

Expenditures

- Salaries are indexed at 5% per the CBA FY26 – FY30
- IMRF rate is 3.5% for July 2025 – December 2025 and 3.5% for January 2026 through June 2026, but will be updated with new rates for the 2026 calendar year
- Insurance rates are consistent with FY26 renewal rates
- Total decrease to the Education Fund expenditures is -2.21% due primarily to the decrease in the fund transfer to the Capital Projects fund
- A fund transfer will occur in FY26

Capital Projects Fund

Revenues

- Receipt of approximately \$78,930 from the Operational and Building Maintenance Assessment, based on the FY25 Fall Enrollment Counts for the 9th – 12th-grade population
- A fund transfer will occur in FY26 from the Education fund

Expenditures

- The expenditures include the renovations in the following areas: in the Early and Education and Teaching program’s classrooms and preschools, Culinary Arts locker rooms, a custodial sink, a Cosmetology classroom, a Certified Nurse Assisting classroom, asbestos abatement, finalization of the Welding Lab 158, Fire Alarm Upgrade, Room 132 and 128 Renovation, the architectural fees, and the 10-Year Life Safety Study
- The fund balance will be above the \$1.4 million fund balance threshold approved in the Capital and Building Improvement Plan on April 21, 2017

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Summary of all Funds - Budget Comparison

REVENUES	FUND	2024-2025	2025-2026	Dollar	%
		BUDGET	BUDGET	Difference	Difference
	10-EDUCATION	\$ 11,468,414	\$ 11,420,795	\$ (47,619)	-0.42%
	TOTAL EDUCATION FUND	\$ 11,468,414	\$ 11,420,795	\$ (47,619)	-0.42%
	60-CAPITAL PROJECTS FUND	\$ 2,327,946	\$ 1,529,430	\$ (798,516)	-34.30%
	TOTAL ALL FUNDS	\$ 13,796,360	\$ 12,950,225	\$ (846,135)	-6.13%

EXPENDITURES	FUND	2024-2025	2025-2026	Dollar	%
		BUDGET	BUDGET	Difference	Difference
	10-EDUCATION	\$ 12,937,708	\$ 12,651,455	\$ (286,253)	-2.21%
	TOTAL EDUCATION FUND	\$ 12,937,708	\$ 12,651,455	\$ (286,253)	-2.21%
	60-CAPITAL PROJECTS FUND	\$ 3,040,380	\$ 2,928,310	\$ (112,070)	-3.69%
	TOTAL ALL FUNDS	\$ 15,978,088	\$ 15,579,766	\$ (398,322)	-2.49%

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Summary of Ending Cash Balances for FY25

JULY 1, 2024 - JUNE 30, 2025 Ending Cash Balances

	Beginning	As of 06/30/2025	As of 06/30/2025		Ending Cash
<u>FUND</u>	Cash Balance 7/1/2024	FY 2025 Revenues	FY 2025 Expenditures	FY 2025 Cash Transfers	Balance As of 6/30/2025
10 Education Fund	5,646,387	12,608,777	9,918,021	2,250,000	6,087,143
60 Capital Projects Fund	726,592	102,648	1,574,639	2,250,000	1,504,601
TOTAL	6,372,979	12,711,425	11,492,660		7,591,744

Summary of Projected Cash Balances for FY26

JULY 1, 2025 - JUNE 30, 2026 Projected Ending Cash Balances

<u>FUND</u>	Cash Balance As of 06/30/2025	FY 2026 Projected Revenues	FY 2026 Projected Expenditures	FY 2026 Cash Transfers	Projected Balance 6/30/2026
10 Education Fund	\$ 6,087,143	\$ 11,420,795	\$ 11,201,455	\$ 1,450,000	\$ 4,856,483
60 Capital Projects Fund	\$ 1,504,601	\$ 79,430	\$ 2,928,310	\$ 1,450,000	\$ 105,721
TOTAL	\$ 7,591,744	\$ 11,500,225	\$ 14,129,766	\$ -	\$ 4,962,204

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EDUCATION FUND

Revenue Summary

Description	Function Acct.	Budget		Dollar	%
		2025	2026	Difference	Difference
Tuition - Regular and Cosmetology	1300	\$ 8,203,625	\$ 8,871,031	\$ 667,406	
OBM	1300	\$ 193,615	\$ 197,325	\$ 3,710	
Rent - All Sources	1910	\$ 10,000	\$ 10,000	\$ -	
Other Local Revenue	1333-3500	\$ 169,000	\$ 187,000	\$ 18,000	
TOTAL LOCAL REVENUE		\$ 8,576,240	\$ 9,265,356	\$ 689,116	
State Sources	2100	\$ 2,332,816	\$ 1,465,781	\$ (867,035)	
Federal Sources	2200	\$ 559,358	\$ 689,658	\$ 130,300	
TOTAL REVENUES		\$ 11,468,414	\$ 11,420,795	\$ (47,619)	-0.42%

Expense Summary

Description	Object Acct.	Budget		Dollar	%
		2025	2026	Difference	Difference
Salaries	100	\$ 5,462,849	\$ 5,965,239	\$ 502,390	
Employee Benefits	200	\$ 1,385,944	\$ 1,496,621	\$ 110,677	
Purchased Services	300	\$ 1,292,455	\$ 1,496,979	\$ 204,524	
Supplies/Materials	400	\$ 1,482,464	\$ 1,564,672	\$ 82,208	
Capital Outlay	500	\$ 905,196	\$ 505,644	\$ (399,552)	
Other Objects	600	\$ 146,100	\$ 159,600	\$ 13,500	
Non Capitalized	700	\$ 12,700	\$ 12,700	\$ -	
Transfer to the Capital Fund 60	700	\$ 2,250,000	\$ 1,450,000	\$ (800,000)	
TOTAL EXPENSES		\$ 12,937,708	\$ 12,651,455	\$ (286,253)	-2.21%

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CAPITAL PROJECTS FUND

Revenue Summary

Description	Function Acct.	Budget		Dollar	%
		2025	2026	Difference	Difference
OBM Assessment	1332	\$ 77,446	\$ 78,930	\$ 1,484	
Interest Income	1510	\$ 500	\$ 500	\$ -	
Maintenance Grant		\$ -	\$ -		
Transfer from Eduction Fund 12		\$ -	\$ -		
Transfer from Eduction Fund 10		\$ 2,250,000	\$ 1,450,000	\$ (800,000)	
TOTAL REVENUES		\$ 2,327,946	\$ 1,529,430	\$ (798,516)	-34.3%

Expense Summary

Description	Object Acct.	Budget		Dollar	%
		2025	2026	Difference	Difference
Salaries	100	\$ -	\$ -	\$ -	
Employee Benefits	200	\$ -	\$ -	\$ -	
Purchased Services	300	\$ 362,580	\$ 593,650	\$ 231,070	
Supplies/Materials	400	\$ 706,950	\$ -	\$ (706,950)	
Capital Outlay	500	\$ 1,970,850	\$ 2,334,660	\$ 363,810	
Other Objects	600	\$ -	\$ -	\$ -	
Non Capitalized	700	\$ -	\$ -	\$ -	
TOTAL EXPENSES		\$ 3,040,380	\$ 2,928,310	\$ (112,070)	-4%