

School District of DeSoto
 School Board Action
SEP 12 2023
APPROVED

BUDGET SUMMARY

FISCAL YEAR 2023-24

THE PROPOSED OPERATING BUDGET EXPENDITURES OF
 THE SCHOOL BOARD OF DESOTO COUNTY ARE 0.14%
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	3.0850	Discretionary Operating	0.7480
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years	
Discretionary Capital Improvement	0.0000	(Operating)	0.0000

**PROPOSED MILLAGE LEVIES NOT
 SUBJECT TO 10-MILL CAP:**

Debt Service 0.0000

TOTAL MILLAGE 5.3330

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	AGENCY FUNDS	TOTAL ALL FUNDS
Federal Sources	844,494.86	18,662,377.27	0.00	0.00	0.00	19,506,872.13
State Sources	32,063,697.74	19,000.00	132,166.66	475,774.64	0.00	32,690,639.04
Local Sources	10,633,430.64	23,500.00	250.00	3,759,095.00	0.00	14,416,275.64
TOTAL SOURCES	43,541,623.24	18,704,877.27	132,416.66	4,234,869.64	0.00	66,613,786.81
Transfers In	1,300,000.00	0.00	0.00	0.00	0.00	1,300,000.00
Loss Recoveries	8,282.32	0.00	0.00	0.00	0.00	8,282.32
Fund Balance (July 1, 2023)	11,354,585.67	1,051,550.54	649,945.69	6,813,893.50	0.00	19,869,975.40
TOTAL REVENUES, TRANSFERS AND FUND BALANCES/NET POSITION	56,204,491.23	19,756,427.81	782,362.35	11,048,763.14	0.00	87,792,044.53

APPROPRIATIONS/EXPENDITURES:

Instruction	30,756,798.84	8,948,110.81	0.00	0.00	0.00	39,704,909.65
Pupil Personnel Services	2,503,086.83	711,092.91	0.00	0.00	0.00	3,214,179.74
Instructional Media Services	451,954.96	0.00	0.00	0.00	0.00	451,954.96
Instructional and Curriculum Development Services	1,021,888.57	1,682,825.92	0.00	0.00	0.00	2,704,714.49
Instructional Staff Training Services	112,041.39	968,473.98	0.00	0.00	0.00	1,080,515.37
Instructional Related Technology	218,857.49	284,745.36	0.00	0.00	0.00	503,602.85
School Board	525,693.55	0.00	0.00	0.00	0.00	525,693.55
General Administration	1,055,647.75	430,828.16	0.00	0.00	0.00	1,486,475.91
School Administration	3,356,508.18	699.95	0.00	0.00	0.00	3,357,208.13
Facilities Acquisition and Construction	36,213.63	1,898,137.98	0.00	9,004,146.57	0.00	10,938,498.18
Fiscal Services	708,953.46	1,076.50	0.00	0.00	0.00	710,029.96
Food Services	2,687.37	3,495,914.10	0.00	0.00	0.00	3,498,601.47
Central Services	967,316.73	180,445.80	0.00	0.00	0.00	1,147,762.53
Pupil Transportation Services	2,418,410.69	355,418.20	0.00	0.00	0.00	2,773,828.89
Operation of Plant	5,124,330.72	482,021.70	0.00	0.00	0.00	5,606,352.42
Maintenance of Plant	2,275,714.54	0.00	0.00	0.00	0.00	2,275,714.54
Administrative Technology Services	1,016,267.69	0.00	0.00	0.00	0.00	1,016,267.69
Community Services	6,762.88	0.00	0.00	0.00	0.00	6,762.88
Debt Services	0.00	0.00	94,644.00	0.00	0.00	94,644.00
TOTAL APPROPRIATIONS/EXPENDITURES	52,559,135.27	19,439,791.37	94,644.00	9,004,146.57	0.00	81,097,717.21
Transfers Out	0.00	0.00	0.00	1,300,000.00	0.00	1,300,000.00
Fund Balance (June 30, 2024)	3,645,355.96	316,636.44	687,718.35	744,616.57	0.00	5,394,327.32
TOTAL EXPENDITURES, TRANSFERS AND FUND BALANCES/NET POSITION	56,204,491.23	19,756,427.81	782,362.35	11,048,763.14	0.00	87,792,044.53

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE
 OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.