



Financial Overview 2025

Independent School District 882
Monticello Public Schools

October 1, 2025

Financial Overview 2025

- General Fund Definition
- End of Year Status 2024-25
- State Allocations of New funds

General Fund Definition

- General Fund – fund 01
 - Main operating fund to record K-12 programs
 - Does not include the Capital Projects fund – fund 05
 - Does not include the Special Ed Coop fund – fund 12

Capital Projects Fund

- July 2024 hail claim
- Added separate fund in 24-25

CHUBB®

Western Claim Service Center
2155 W Pinnacle Peak Road
Phoenix, AZ 85027
O (800) 252-4670
F (800) 664-5358
USPropertyClaims@chubb.com

Mailing Address
P.O. Box 42065
Phoenix, AZ 85080

September 11, 2025

Monticello ISD #882
Attn: Tina Burkholder
302 Washington St.
Monticello, MN 55362

Re:	Insured:	Monticello ISD #882
	Claim Number:	[REDACTED]
	Policy Number:	[REDACTED]
	Loss Location:	Premises 1,2,3,4,5
	Date of Loss:	7/17/24
	Insurance Company:	Chubb Indemnity Insurance Company

Dear Ms. Burkholder,

The following serves to inform you of the status of your hail damage claim that occurred on 7/17/24.

At this time your file remains open while we monitor your repairs. To date Chubb has paid \$6,147,278.11 for your covered damages. In an effort to bring your claim to resolution we are requesting the following information:

1. Confirmation of our estimate accuracy or contractor estimates for review.
2. Copies of signed contracts, permits, plans, drawings and progress repair photos.

Capital Projects Fund (05) 2024-2025

	2024-25 as of 10/1	Budget 2025-26
Beginning Fund Balance	\$0	\$6,223,039
Revised Revenue	\$6,223,039	\$240,000
Revised Expenditures	(\$0)	(\$2,175,000)
Estimated Ending Fund Balance	\$6,223,039	\$4,288,039

****Capital Projects fund closes to the General Fund***

Special Ed Coop Fund (12)

2024-2025

	2024-25 as of 10/1	Budget 2025-26
Beginning Fund Balance	\$0	\$0
Revised Revenue	\$12,038,785	\$12,026,971
Revised Expenditures	(\$12,038,785)	(\$12,026,971)
Estimated Ending Fund Balance	\$0	\$0

**** Special Ed Cooperative fund closes to the General Fund***

General Fund – EOY Status 2024-2025

	Budget April '25	6/30/25 as of 10/1
Fund Balance @ 6/30/25	\$7,918,501	\$7,918,501
Revenue	\$59,405,784	\$60,222,526
Expenditures	(\$61,559,436)	(\$61,245,909)
	(\$2,153,652)	(\$1,023,383)
Estimated Fund Balance @ 6/30/25	\$5,764,849	\$6,895,118
Unassigned Fund Balance Projection	\$4,416,190	\$4,739,778
	7.2%	7.7%

****Excluding Capital Projects & Special Ed Cooperative funds***

General Fund – Fund Balances

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Restricted Fund Balances	\$2,71,845	\$2,568,329	\$2,205,031	\$1,811,130
Committed Fund Balance	\$420,350	\$344,094	\$298,843	\$219,492
Assigned Fund Balances	\$422,814	\$281,273	\$143,884	\$124,718
Unassigned Fund Balance	\$4,244,263	\$4,227,709	\$5,270,742	\$4,739,778
Gen. Fd. Expenditures	\$52,268,956	\$52,037,664	\$57,315,019	\$61,245,909
Unassigned FB%	8.12%	8.12%	9.2%	7.7%

****Excluding Capital Projects & Special Ed Cooperative funds***

Negotiation Approach 2025

- Utilizing the District Runs Provided by Legislation
 - Provided separate handout
- Highlighted funding rows that applies to staffing
- Year 1 of new money = \$1,222,083
- Year 2 of new money = \$1,450,319
- Allocate new money based on staffing groups

ISD 882 Monticello								
Allocation of New State Funds								
From State Webpage			1,222,083		1,450,319			
			2025-26		2026-27			
			Allocation		Allocation			
		Base Year	Percent of	of New	Actual	of New	Actual	
Employee Group		2024-25	Total	State Funds	Settlements	State Funds	Settlements	New \$
Teachers	Fd01	31,644,500	71.72%	876,454		1,040,140		1,916,594
ESS	Fd01	3,255,903	7.38%	90,178		107,020		197,198
BI	Fd01	417,126	0.95%	11,553		13,711		25,264
Custodians		2,562,610	5.81%	70,976		84,232		155,208
Technology		718,139	1.63%	19,890		23,605		43,495
Clerical	Fd01	1,109,495	2.51%	30,730		36,469		67,198
Individuals		1,194,858	2.71%	33,094		39,274		72,368
Principals		1,699,960	3.85%	47,084		55,877		102,960
Directors		1,246,479	2.82%	34,524		40,971		75,495
Superintendent		274,429	0.62%	7,601		9,020		16,621
		44,123,497	100.00%	1,222,083	0	1,450,319	0	

Financial Overview 2025

Questions?



HEALTH INS RATES

	BCBS	BCBS	BCBS	BCBS	BCBS	BCBS	BCBS	BCBS	HP	HP	HP
	1-Oct-11	1-Oct-12	1-Oct-13	1-Oct-14	1-Oct-15	1-Oct-16	1-Oct-17	1-Oct-18	1-Oct-19	1-Oct-20	1-Oct-21
<u>Double Gold</u>											
Indv	581.00	610.00	689.50	710.00	668.00	668.00	794.50	862.50	807.32	879.98	879.98
Dep	1,478.00	1,552.00	1,754.00	1,806.50	1,700.00	1,700.00	2,021.50	2,197.50	2,055.79	2,240.81	2,240.81
	-4.4%	5.0%	13.0%	3.0%	-5.9%	0.0%	18.9%	8.6%	-6.4%	9.0%	0.0%
	-4.4%	5.0%	13.0%	3.0%	-5.9%	0.0%	18.9%	8.7%	-6.4%	9.0%	0.0%
								73.7%			
<u>\$200 CMM</u>											
Indv	511.00	536.50	606.50	624.50	587.50	587.50	698.50	758.00	788.98	859.99	859.99
Dep	1,301.50	1,366.50	1,544.00	1,590.50	1,496.50	1,496.50	1,779.50	1,931.50	2,009.08	2,189.90	2,189.90
	-4.4%	5.0%	13.0%	3.0%	-5.9%	0.0%	18.9%	8.5%	4.1%	9.0%	0.0%
	-4.4%	5.0%	13.0%	3.0%	-5.9%	0.0%	18.9%	8.5%	4.0%	9.0%	0.0%
								83.9%			
<u>HSA high deductible</u>											
Indv	411.50	432.00	488.00	502.50	473.00	473.00	562.50	596.50	652.81	711.56	711.56
Dep	1,047.50	1,100.00	1,243.00	1,280.50	1,205.00	1,205.00	1,432.50	1,518.50	1,662.34	1,811.95	1,811.95
		5.0%	13.0%	3.0%	-5.9%	0.0%	18.9%	6.0%	9.4%	9.0%	0.0%
		5.0%	13.0%	3.0%	-5.9%	0.0%	18.9%	6.0%	9.5%	9.0%	0.0%
<u>VEBA</u>											
Indv			583.00	600.50	565.00	565.00	672.00	712.50	781.45	851.78	851.78
Dep			1,484.50	1,529.00	1,439.00	1,439.00	1,711.00	1,813.50	1,989.92	2,169.01	2,169.01
				3.0%	-5.9%	0.0%	18.9%	6.0%	9.7%	9.0%	0.0%
				3.0%	-5.9%	0.0%	18.9%	6.0%	9.7%	9.0%	0.0%
District Share	1,217.00	1,227.00	1,341.00	1,450.00	1,450.00	1,450.00	1,515.00	1,620.00	1,620.00	1,810.00	1,810.00
% District pd - DG	82.34%	79.06%	76.45%	80.27%	85.29%	85.29%	74.94%	73.72%	78.80%	80.77%	80.77%
% District pd - VEBA			76.86%	81.75%	86.87%	86.87%	76.86%	78.30%	71.36%	74.23%	74.23%
	0.00%	0.82%	9.29%	8.13%	0.00%	0.00%	4.48%	6.93%	0.00%	11.73%	0.00%

		9.5%	
HP	HP	Medica	Medica
10/1/2023	10/1/2023		
1-Oct-22	1-Oct-23	1-Oct-24	1-Oct-25
879.98	879.98	922.80	1,010.47
2,240.81	2,240.81	2,349.84	2,573.07
0.0%	0.0%	4.9%	9.5%
0.0%	0.0%	4.9%	9.5%
859.99	859.99	961.35	1,052.68
2,189.90	2,189.90	2,448.01	2,680.57
0.0%	0.0%	11.8%	9.5%
0.0%	0.0%	11.8%	9.5%
711.56	711.56	765.58	838.31
1,811.95	1,811.95	1,949.50	2,134.70
0.0%	0.0%	7.6%	9.5%
0.0%	0.0%	7.6%	9.5%
851.78	851.78	914.85	1,001.76
2,169.01	2,169.01	2,329.60	2,550.91
0.0%	0.0%	7.4%	9.5%
0.0%	0.0%	7.4%	9.5%
		825.00	975.00
1,903.00	1,903.00	2,138.00	2,138.00
84.92%	84.92%	90.98%	83.09%
78.52%	78.52%	83.19%	75.97%
5.14%	0.00%	12.35%	0.00%