

SEPTEMBER 30, 2025

# Financial Report



**Revere Local School District**

**Richard Berdine  
Treasurer**

# Revere Local School District

## Forecast Comparison - General Operating Fund - September 2025



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 2,800,000	\$ 1,802,616	\$ 2,679,955	\$ (997,384)	timing of tax advances/settlements compared to prior fiscal years, settlement collection rate reduced from prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 980,000	\$ 1,022,797	\$ 966,993	\$ 42,797	timing of tax settlements compared to prior fiscal years
1.035 - Unrestricted Grants-in-Aid	\$ 283,000	\$ 291,272	\$ 255,168	\$ 8,272	
1.040 - Restricted Grants-in-Aid	\$ 14,800	\$ 14,804	\$ 14,914	\$ 4	
1.050 - Property Tax Allocation	\$ -	\$ 2,165,272	\$ -	\$ 2,165,272	timing of receipt of homestead/follback payments from State, forecast estimated receipt for OCT
1.060 - All Other Operating Revenues	\$ 470,000	\$ 668,429	\$ 554,641	\$ 198,429	timing of receipt of interest, tuition, and TIF compensation payments compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 4,547,800</b>	<b>\$ 5,965,190</b>	<b>\$ 4,471,672</b>	<b>\$ 1,417,390</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 40	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 4,547,800</b>	<b>\$ 5,965,190</b>	<b>\$ 4,471,712</b>	<b>\$ 1,417,390</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 2,100,000	\$ 2,081,311	\$ 2,025,852	\$ 18,689	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 935,157	\$ 919,043	\$ 1,317,365	\$ 16,114	timing of STRS payments
3.030 - Purchased Services	\$ 755,000	\$ 597,548	\$ 754,355	\$ 157,452	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 105,000	\$ 146,794	\$ 101,527	\$ (41,794)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 15,000	\$ (37)	\$ 16,386	\$ 15,037	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 330,000	\$ 279,363	\$ 329,040	\$ 50,637	timing of payments compared to prior fiscal years
<b>4.500 - Total Expenditures</b>	<b>\$ 4,240,157</b>	<b>\$ 4,024,021</b>	<b>\$ 4,544,525</b>	<b>\$ 216,136</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 4,240,157</b>	<b>\$ 4,024,021</b>	<b>\$ 4,544,525</b>	<b>\$ 216,136</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ 307,643</b>	<b>\$ 1,941,169</b>	<b>\$ (72,813)</b>	<b>\$ 1,633,526</b>	
<i>rb100325</i>					

# Revere Local School District

## Forecast Comparison - General Operating Fund - September 2025



Current FYTD  
FCST Estimate

Current FYTD  
Actuals

Prior FYTD  
Actuals

Variance-  
Current FYTD  
Actuals to  
Estimate

Explanation of Variance

**Revenue:**

1.010 - General Property Tax (Real Estate)	\$ 17,469,118	\$ 17,145,250	\$ 17,185,201	\$ (323,868)	timing of tax advances/settlements compared to prior fiscal years, settlement collection rate reduced from prior fiscal years
1.020 - Public Utility Personal Property Tax	\$ 980,000	\$ 1,022,797	\$ 966,993	\$ 42,797	timing of tax settlements compared to prior fiscal years
1.035 - Unrestricted Grants-in-Aid	\$ 969,155	\$ 975,582	\$ 866,497	\$ 6,427	
1.040 - Restricted Grants-in-Aid	\$ 44,389	\$ 74,891	\$ 65,636	\$ 30,502	received final science of reading payment from ODEW
1.050 - Property Tax Allocation	\$ -	\$ 2,165,272	\$ -	\$ 2,165,272	timing of receipt of homestead/follback payments from State, forecast estimated receipt for OCT
1.060 - All Other Operating Revenues	\$ 882,408	\$ 1,035,529	\$ 897,466	\$ 153,121	timing of receipt of interest, tuition, and TIF compensation payments compared to prior fiscal years
<b>1.070 - Total Revenue</b>	<b>\$ 20,345,070</b>	<b>\$ 22,419,321</b>	<b>\$ 19,981,793</b>	<b>\$ 2,074,251</b>	

**Other Financing Sources:**

2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 500	\$ 412	\$ 120	\$ (88)	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 20,445,570</b>	<b>\$ 22,519,733</b>	<b>\$ 20,081,913</b>	<b>\$ 2,074,163</b>	

**Expenditures:**

3.010 - Personnel Services	\$ 5,989,298	\$ 6,391,008	\$ 5,967,537	\$ (401,710)	increased severance payments
3.020 - Employees' Retirement/Insur. Benefits	\$ 2,795,927	\$ 2,829,731	\$ 3,047,934	\$ (33,804)	timing of STRS payments
3.030 - Purchased Services	\$ 2,247,405	\$ 2,198,841	\$ 2,229,650	\$ 48,564	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 455,790	\$ 502,043	\$ 476,404	\$ (46,253)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 49,750	\$ 32,035	\$ 32,795	\$ 17,715	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 353,927	\$ 316,063	\$ 351,341	\$ 37,864	timing of payments compared to prior fiscal years
<b>4.500 - Total Expenditures</b>	<b>\$ 11,892,097</b>	<b>\$ 12,269,721</b>	<b>\$ 12,105,661</b>	<b>\$ (377,624)</b>	

**Other Financing Uses:**

5.010 - Operating Transfers-Out	\$ 595,694	\$ 595,694	\$ 568,374	\$ -	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 12,587,791</b>	<b>\$ 12,965,415</b>	<b>\$ 12,774,035</b>	<b>\$ (377,624)</b>	

**Surplus/(Deficit) FYTD**

	\$ 7,857,779	\$ 9,554,318	\$ 7,307,878	\$ 1,696,539	
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# Revere Local School District



## Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
<b>July</b>	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
<b>August</b>	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
<b>September</b>	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
<b>October</b>		-	-	-	-	-	-	-	-
<b>November</b>	-	-	-	-	-	-	-	-	-
<b>December</b>	-	-	-	-	-	-	-	-	-
<b>January</b>	-	-	-	-	-	-	-	-	-
<b>February</b>	-	-	-	-	-	-	-	-	-
<b>March</b>	-	-	-	-	-	-	-	-	-
<b>April</b>	-	-	-	-	-	-	-	-	-
<b>May</b>	-	-	-	-	-	-	-	-	-
<b>June</b>	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$17,145,249</b>	<b>\$1,022,797</b>	<b>\$336,477</b>	<b>\$699,051</b>	<b>\$975,583</b>	<b>\$2,165,272</b>	<b>\$74,892</b>	<b>\$100,412</b>	<b>\$22,519,734</b>
<b>% of Total</b>	<b>76.13%</b>	<b>4.54%</b>	<b>1.49%</b>	<b>3.10%</b>	<b>4.33%</b>	<b>9.61%</b>	<b>0.33%</b>	<b>0.45%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

# Revere Local School District



## Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$6,391,008</b>	<b>\$2,829,732</b>	<b>\$2,198,841</b>	<b>\$502,043</b>	<b>\$32,035</b>	<b>\$316,062</b>	<b>\$0</b>	<b>\$695,694</b>	<b>\$12,965,415</b>
<b>% of Total</b>	<b>49.29%</b>	<b>21.83%</b>	<b>16.96%</b>	<b>3.87%</b>	<b>0.25%</b>	<b>2.44%</b>	<b>0.00%</b>	<b>5.37%</b>	

*\*Non-Operating expenses include advances and transfers out.*

# Revere Local School District



September 2025

Financial Summary

rb100325

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$5,965,189.86	\$22,519,733.85	\$4,024,021.21	\$12,965,414.53	\$32,174,118.03	\$3,913,189.21	\$28,260,928.82
002	Bond Retirement	\$5,367,096.37	\$843,454.06	\$2,137,685.40	\$20,786.10	\$20,786.10	7,483,995.67	\$4,521,902.48	2,962,093.19
003	Permanent Improvement	\$1,377,562.72	(\$95,168.93)	\$941,038.26	\$688,390.68	\$1,347,351.90	971,249.08	\$304,578.56	666,670.52
006	Food Service	\$853,251.04	\$136,756.03	\$179,173.29	\$144,119.74	\$294,962.76	737,461.57	\$666,516.46	70,945.11
007	Special Trust	\$66,639.36	(\$1,450.00)	(\$1,330.00)	\$500.12	\$18,000.12	47,309.24	\$5,694.58	41,614.66
008	Endowment	\$20,858.01	\$91.14	\$188.96	\$250.00	\$1,000.00	20,046.97	\$0.00	20,046.97
009	Uniform School Supplies	\$47,442.95	\$50,854.33	\$134,983.33	\$18,602.36	\$54,022.92	128,403.36	\$47,473.30	80,930.06
018	Public School Support	\$170,952.20	\$14,390.71	\$22,614.79	\$18,216.60	\$33,323.47	160,243.52	\$37,440.14	122,803.38
019	Other Grants	\$19,656.54	\$0.00	\$250.00	\$0.00	\$1,550.00	18,356.54	\$11,304.72	7,051.82
022	District Agency	\$42,535.99	\$0.00	\$712.96	\$0.00	\$124.00	43,124.95	\$0.00	43,124.95
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,844.87	\$14,364.34	\$5,966.77	\$18,080.55	10,835.73	\$40,056.45	(29,220.72)
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$25,482.47	\$7,529.54	\$33,635.69	(6,753.16)	\$69,638.32	(76,391.48)
200	Student Managed Activity	\$301,124.82	\$26,198.20	\$26,263.70	\$19,444.27	\$25,388.10	302,000.42	\$59,663.40	242,337.02
300	District Managed Student Activities	\$123,710.73	\$33,272.88	\$272,659.02	\$32,783.78	\$229,334.45	167,035.30	\$100,493.04	66,542.26
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$0.00	(\$400.00)	(\$400.00)	14,800.00	\$14,800.00	0.00
516	IDEA Special Education	(\$48,830.78)	\$26,221.11	\$103,722.89	\$67,480.56	\$101,359.89	(46,467.78)	\$0.00	(46,467.78)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$9,181.75	\$37,416.07	\$10,547.04	\$38,706.31	(5,830.12)	\$0.00	(5,830.12)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$0.00	\$0.00	\$956.00	\$956.00	(956.00)	\$0.00	(956.00)
590	Title II-A	\$0.00	\$0.00	\$0.00	\$3,241.25	\$3,241.25	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	<b>Grand Totals (ALL Funds)</b>	<b>\$30,987,610.78</b>	<b>\$7,022,238.50</b>	<b>\$26,414,959.33</b>	<b>\$5,062,436.02</b>	<b>\$15,186,838.04</b>	<b>\$42,215,732.07</b>	<b>\$9,792,750.66</b>	<b>\$32,422,981.41</b>

**Revere Local School District**



**Cash Reconciliation**

**September 30, 2025**

<b>Cash Summary Report Balance</b>			\$ 42,215,732.07
<b>Bank Balance:</b>			
Huntington Bank	2,322,577.91		
	-		
	-		
		\$ 2,322,577.91	
<b>Investments:</b>			
Meeder Investment Managers Managed Portfolio	20,535,765.58		
STAR Ohio - General Account	19,382,342.80		
	-		
		\$ 39,918,108.38	
<b>Petty Cash:</b>			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
<b>Change Fund:</b>			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
<b>Less: Outstanding Checks</b>			\$ (20,384.70)
<b>Outstanding Deposits/Other Adjustments:</b>			
Vendor Overpayment to Recover	420.00		
ACH Payments/Deposits In Transit	(57.71)		
Bank Debits & Credits Not Posted in USAS	-		
STRS Shortfall Payment In Transit	(11,349.16)		
		\$ (10,986.87)	
<b>Bank Balance</b>			\$ 42,215,732.07
<b>Variance</b>			\$ -

# Revere Local School District

**September 30, 2025**



**Appropriation Summary**

*rb100325*

<b>Fund</b>		<b>FYTD Appropriated</b>	<b>Prior FY Carryover Encumbrances</b>	<b>FYTD Expendable</b>	<b>FYTD Actual Expenditures</b>	<b>MTD Actual Expenditures</b>	<b>Current Encumbrances</b>	<b>FYTD Unencumbered Balance</b>	<b>FYTD Percent Exp/Enc</b>
001	General Fund	\$47,823,082.00	\$349,593.19	\$48,172,675.19	\$12,965,414.53	\$4,024,021.21	\$3,913,189.21	31,294,071.45	35.04%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$20,786.10	\$20,786.10	\$4,521,902.48	74,611.42	98.38%
003	Permanent Improvement	\$1,350,042.00	\$755,094.85	\$2,105,136.85	\$1,347,351.90	\$688,390.68	\$304,578.56	453,206.39	78.47%
006	Food Service	\$1,750,000.00	\$0.00	\$1,750,000.00	\$294,962.76	\$144,119.74	\$666,516.46	788,520.78	54.94%
007	Special Trust	\$78,400.00	\$22,194.58	\$100,594.58	\$18,000.12	\$500.12	\$5,694.58	76,899.88	23.55%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$250.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$164,300.00	\$2,064.18	\$166,364.18	\$54,022.92	\$18,602.36	\$47,473.30	64,867.96	61.01%
018	Public School Support	\$219,189.16	\$16,525.01	\$235,714.17	\$33,323.47	\$18,216.60	\$37,440.14	164,950.56	30.02%
019	Other Grants	\$12,250.00	\$5,604.72	\$17,854.72	\$1,550.00	\$0.00	\$11,304.72	5,000.00	72.00%
022	District Agency	\$1,124.00	\$0.00	\$1,124.00	\$124.00	\$0.00	\$0.00	1,000.00	11.03%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$18,080.55	\$5,966.77	\$40,056.45	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$33,635.69	\$7,529.54	\$69,638.32	41,725.99	71.22%
200	Student Managed Activity	\$157,121.50	\$6,250.00	\$163,371.50	\$25,388.10	\$19,444.27	\$59,663.40	78,320.00	52.06%
300	District Managed Student Activities	\$594,758.54	\$30,628.62	\$625,387.16	\$229,334.45	\$32,783.78	\$100,493.04	295,559.67	52.74%
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	8,000.00	0.00%
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$14,400.00	(\$400.00)	(\$400.00)	\$14,800.00	0.00	100.00%
516	IDEA Special Education	\$653,439.94	\$0.00	\$653,439.94	\$101,359.89	\$67,480.56	\$0.00	552,080.05	15.51%
551	Limited English Proficiency	\$2,648.09	\$0.00	\$2,648.09	\$0.00	\$0.00	\$0.00	2,648.09	0.00%
572	Title I	\$124,122.62	\$0.00	\$124,122.62	\$38,706.31	\$10,547.04	\$0.00	85,416.31	31.18%
584	Title IV-A	\$20,760.49	\$0.00	\$20,760.49	\$0.00	\$0.00	\$0.00	20,760.49	0.00%
587	Early Childhood Special Education	\$9,558.93	\$0.00	\$9,558.93	\$956.00	\$956.00	\$0.00	8,602.93	10.00%
590	Title II-A	\$54,893.37	\$0.00	\$54,893.37	\$3,241.25	\$3,241.25	\$0.00	51,652.12	5.90%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
<b>Totals</b>		<b>\$57,864,390.64</b>	<b>\$1,188,955.15</b>	<b>\$59,053,345.79</b>	<b>\$15,186,838.04</b>	<b>\$5,062,436.02</b>	<b>\$9,792,750.66</b>	<b>\$34,073,757.09</b>	<b>42.30%</b>

**Revere Local School District**



**Check Register for Checks > \$9,999.99  
September 2025**

<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
Ready Field Solutions LLC	\$ 15,233.40	001	Mulch
Cleveland Entertainers	\$ 10,500.00	200	Homecoming DJ services
Ohio Schools Council	\$ 10,925.00	001	Natural gas
Village of Richfield	\$ 36,000.00	001	School resource officer
Industrial First Inc.	\$ 307,000.00	003	RES roof replacement
Pearson Education Inc.	\$ 10,249.20	001	Textbooks and software license
Applewood Centers	\$ 12,347.00	001	Special education tuition
Summit County Fiscal Officer	\$ 36,000.00	001	School resource officer
Effective Utility Service	\$ 18,138.75	001	Electricity
NEONET	\$ 14,782.50	001	Technology services
Squire Patton Boggs LLP	\$ 16,855.00	001	Legal services
Synergy LLC	\$ 16,300.00	001	HVAC piping repairs
McGraw Hill Education	\$ 13,263.30	001	Achieve3000 software license/support
Cengage Learning, Inc.	\$ 33,643.50	001	Textbooks and software license
H2O Technologies	\$ 18,272.00	001	Water softener supplies/repairs
Martin Public Seating	\$ 22,709.27	003	Classroom furniture
Kidslink Neurobehavioral	\$ 16,133.34	001	Special education tuition
Rush Truck Center	\$ 265,600.94	003/001	Two busses, bus parts and services
The Hiram House Inc.	\$ 15,800.00	018	5th grade day program field trip
Coro Medical LLC	\$ 11,725.00	001	AED supplies
ESC of Northeast Ohio	\$ 157,409.45	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services
Gordon Food Service	\$ 22,437.25	006	Food services supplies
Gordon Food Service	\$ 23,344.15	006	Food services supplies
Oio Edison Co.	\$ 36,729.33	001	Electricity
VALIC	\$ 13,747.62	001	Retiree severance payment
Gordon Food Service	\$ 13,203.59	006	Food services supplies
Gordon Food Service	\$ 14,525.80	006	Food services supplies
Huntington Bank	\$ 14,775.51	various	Medicare contributions
Huntington Bank	\$ 15,644.78	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 240,306.84	various	Certified retirement
STRS	\$ 11,349.16	various	Certified retirement
SRHCC-Medical	\$ 551,097.21	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 24,030.79	001/006	Employee benefits dental insurance
rb100325			