

Notice of Hearing 2025-2026 Budget

The governing body of Unified School District 373 will meet on the 8th day of September 2025 at 7:10 PM at 308 E 1st St, Newton, KS 67114 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at McKinley Administrative Center on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	26,083,907	20.000	26,755,040	20.000	27,115,322	3,434,441	20.000
Supplemental General (LOB)	08	8,054,798	15.320	8,471,482	14.094	9,042,874	3,516,220	14.871
SPECIAL REVENUE								
Federal Funds	07	6,901,944		2,640,208		1,919,616		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	191,933		252,180		398,690		
Adult Supplemental Education	12	19,250		19,250		45,750		
At-Risk Education Fund	13	5,788,441		6,251,791		7,046,577		
Bilingual Education	14	285,234		306,178		548,564		
Virtual Education	15	35,078		36,033		131,239		
Capital Outlay	16	5,002,339	8.000	4,916,403	8.000	5,625,135	1,916,105	8.000
Driver Training	18	5,591		5,978		25,033		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	2,000,860		1,921,187		2,568,165		
Professional Development	26	96,853		196,190		604,792		
Parent Education Program	28	187,813		193,432		294,600		
Summer School	29	3,555		1,360		43,502		
Special Education	30	5,806,372		4,817,354		7,867,222		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,603,458		1,356,663		1,958,345		
Gifts and Grants	35	1,785,545		1,153,318		864,747		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	3,786,765		3,635,572		3,950,049		
Contingency Reserve	53	89,696		21,341				
Textbook & Student Material Revolving	55	276,772		402,056				
Activity Fund	56	506,479		562,452				
DEBT SERVICE								
Bond and Interest #1	62	5,361,748	9.911	5,186,075	9.804	5,342,600	2,298,503	9.721
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	9,273,514		9,479,204		11,861,166		
TOTAL USD EXPENDITURES	100	83,147,945	53.231	78,580,747	51.898	87,253,988	11,165,269	52.592
Less: Transfers	105	16,570,711		15,922,528		14,081,301		
NET USD EXPENDITURES	110	66,577,234		62,658,219		73,172,687		
TOTAL USD TAXES LEVIED	115	10,107,774		10,430,024		11,165,269		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	1,538,000	6.554	1,679,902	6.578	1,698,000	1,486,593	6.287
Rec Comm Emp Benefits & Spec Liab	86	531,894	2.347	546,120	2.278	617,000	528,671	2.236
TOTAL OTHER	120	2,069,894	8.901	2,226,022	8.856	2,315,000	2,015,264	8.523
TOTAL TAXES LEVIED	125	\$11,922,097		\$12,425,639		\$13,180,533		
Assessed Valuation - General Fund	128	\$166,093,807		\$160,960,425		\$171,722,067		
Assessed Valuation - All Other Funds	130	\$203,387,668		\$224,666,473		\$236,440,300		
Assessed Valuation - Capital Outlay	129	\$203,049,786		\$225,962,125		\$239,513,095		
Outstanding Indebtedness, July 1		2023		2024		2025		
General Obligation Bonds	135	22,380,000		17,675,000		12,990,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	588,165		6,985,406		6,066,706		
TOTAL USD DEBT	155	22,968,165		24,660,406		19,056,706		
*Tax Rates are expressed in Mills								
Board President				Clerk of the Board				

Exceeding Revenue Neutral for the 2025-2026 School Year

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Revenue Neutral						
	2024-2025		Revenue Neutral Taxes	Revenue Neutral Tax Rate	2025-2026	
	Actual Taxes Levied	Actual Tax Rate			Proposed Taxes to be Levied	Proposed Tax Rate
General	\$3,219,209	20.000	\$3,219,209	18.734	\$3,434,441	20.000
ALL OTHER FUNDS						
Supplemental General (LOB)	\$3,175,696	14.094	\$3,175,696	13.431	\$3,516,220	14.871
Adult Education	\$0	0.000			\$0	0.000
Capital Outlay	\$1,825,782	8.000	\$1,825,782	7.592	\$1,916,105	8.000
Cost of Living	\$0	0.000			\$0	0.000
Special Liability Expense Fund	\$0	0.000			\$0	0.000
Extraordinary Growth Facilities	\$0	0.000			\$0	0.000
Bond and Interest #1	\$2,209,337	9.804	\$2,209,337	9.344	\$2,298,503	9.721
Bond and Interest #2	\$0	0.000			\$0	0.000
No-Fund Warrant	\$0	0.000			\$0	0.000
Special Assessment	\$0	0.000			\$0	0.000
Temporary Note	\$0	0.000			\$0	0.000
Historical Museum	\$0	0.000			\$0	0.000
Public Library Board	\$0	0.000			\$0	0.000
Public Library Board Employee Benefits	\$0	0.000			\$0	0.000
Revenue Neutral Calculation						
Total Taxes Levied Including General Fund	\$10,430,024	51.898	\$10,430,024	49.101	\$11,165,269	52.592
Total Taxes Levied Excluding General Fund	\$7,210,815	31.898	\$7,210,815	30.367	\$7,730,828	32.592
Board President				Clerk of the Board		