

**POLICY TYPE: Executive Limitations**  
**POLICY TITLE: 2.5 Financial Planning and Budgeting**

The Superintendent shall not cause or allow financial planning and budgeting for any fiscal year or the remaining part of any fiscal year to deviate materially from the School Board's Ends priorities, risk financial jeopardy, or fail to be derived from a multiyear plan. Furthermore, there will be no financial plan that:

- 2.5.1 Risks incurring those situations or conditions described as unacceptable in the School Board policy "Financial Condition and Activities."
- 2.5.2 Neglects to present, no later than the third quarter of the current fiscal year, the assumptions, any material reinvestment of unbudgeted revenues or savings, and a timeline for the next annual budget.
- 2.5.3 Allows the fiscal year-end unassigned general fund balance to fall below 8% of expenditures.
- 2.5.4 Does not collect appropriate input from various sources.

Adopted: 10/23/2012

Revised: 11/13/2012; 09/10/2013; 03/24/2015; 06/23/2015; 06/27/2016