

District: Cajon Valley Union School District
CDS #: 37-67991

Adopted Budget
2019-20 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/Unappropriated Fund Balances		
Form	Fund	2019-20 Budget
01	General Fund/County School Service Fund	\$26,719,487.00
Total Assigned and Unassigned Ending Fund Balances		\$26,719,487.00
District Standard Reserve Level		3%
Less District Minimum Reserve for Economic Uncertainties		\$7,005,944.00
Remaining Balance to Substantiate Need		\$19,713,543.00

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2019-20 Budget	Description of Need
01	General Fund	\$3,000,000.00	One-time Mandated Funds
01	General Fund	\$1,000,000.00	Textbook/Curriculum Adoption
01	General Fund	\$1,000,000.00	Pending Litigation
01	General Fund	\$300,000.00	Magnolia School Testing/Consulting/Legal
01	General Fund	\$3,500,000.00	July 2020 Payroll
01	General Fund	\$2,000,000.00	Technology Infrastructure - TIIG
01	General Fund	\$500,000.00	Flying Hills 7-8 Construction
01	General Fund	\$150,000.00	Election Costs
01	General Fund	\$650,000.00	Equipment Replacement
01	General Fund	\$823,472.00	Nonspendable: Revolving Cash, Stores, Prepaid Items
01	General Fund	\$6,790,071.00	Reserve for Projected Future Years Shortfall
Total of Substantiated Needs		\$19,713,543.00	

Remaining Unsubstantiated Balance \$0.00

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.