District: Cajon Valley Union School District
CDS #: 37-67991

Adopted Budget
2021-22 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances

Form	Fund	2021-22 Budget	Objects 9780/9789/9790
01	General Fund/County School Service Fund	$43,555,543.34	Form 01
	Total Assigned and Unassigned Ending Fund Balances	$43,555,543.34	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	$7,010,594.43	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	$36,544,948.91	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2021-22 Budget	Description of Need
01	General Fund/County School Service Fund	$12,466,553.00	Unrestricted Deficit Spending in MYP 2022-23
01	General Fund/County School Service Fund	$13,382,232.00	Unrestricted Deficit Spending in MYP 2023-24
01	General Fund/County School Service Fund	$2,585,720.91	Reserve for future shortfalls
01	General Fund/County School Service Fund	$2,000,000.00	Cashflow Assistance for startup charter, Bostonia Global
01	General Fund/County School Service Fund	$1,185,443.00	Medi-Cal Adminstration Activities Balance
01	General Fund/County School Service Fund	$1,000,000.00	Textbook/Curriculum Adoption
01	General Fund/County School Service Fund	$1,000,000.00	Technology Infrastructure - TIIG
01	General Fund/County School Service Fund	$1,000,000.00	School Site Carryover
01	General Fund/County School Service Fund	$750,000.00	One Time Mandated Costs Funds
01	General Fund/County School Service Fund	$700,000.00	Equipment Replacement
01	General Fund/County School Service Fund	$375,000.00	Classification Study
01	General Fund/County School Service Fund	$100,000.00	Trustee Area Study
	Total of Substantiated Needs	$36,544,948.91	

Remaining Unsubstantiated Balance	**$0.00**	**Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.