District: Cajon Valley Union School District
CDS #: 37-67991

**Adopted Budget**
**2022-23 Budget Attachment**
**Balances in Excess of Minimum Reserve Requirements**

## Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

**Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.**

**Combined Assigned and Unassigned/unappropriated Fund Balances**

| Form | Fund | 2022-23 Budget | Objects 9780/9789/9790 |
|---|---|---|---|
| 01 | General Fund/County School Service Fund | $26,388,518.94 | Form 01 |
| | Total Assigned and Unassigned Ending Fund Balances | $26,388,518.94 | |
| | District Standard Reserve Level | 3% | Form 01CS Line 10B-4 |
| | Less District Minimum Reserve for Economic Uncertainties | $8,059,962.10 | Form 01CS Line 10B-7 |
| | Remaining Balance to Substantiate Need | $18,328,556.84 | |

**Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties**

| Form | Fund | 2022-23 Budget | Description of Need |
|---|---|---|---|
| 01 | General Fund/County School Service Fund | $6,849,562.84 | Reserve for future shortfalls & economic volatility |
| 01 | General Fund/County School Service Fund | $3,489,551.00 | 2022-23 Enrollment decline grades K-8 |
| 01 | General Fund/County School Service Fund | $4,104,000.00 | Technology Plan |
| 01 | General Fund/County School Service Fund | $1,185,443.00 | Medi-Cal Adminstration Activities Balance |
| 01 | General Fund/County School Service Fund | $1,000,000.00 | Textbooks/Curriculum Annual |
| 01 | General Fund/County School Service Fund | $500,000.00 | Pending litigation |
| 01 | General Fund/County School Service Fund | $350,000.00 | One Time Mandated Costs Funds |
| 01 | General Fund/County School Service Fund | $850,000.00 | Equipment Replacement |
| | Total of Substantiated Needs | $18,328,556.84 | |

| | | |
|---|---|---|
| **Remaining Unsubstantiated Balance** | **$0.00** | **Balance should be Zero** |

**Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.**