Audit

An audit of all accounts of The Academy and The Woodstock Academy Foundation shall be made annually by an independent public accountant selected by the Board of Trustees.

The audit shall include all funds of The Academy, including all funds under the control or jurisdiction of the Board of Trustees or pursuant to a joint power's agreement. The audit shall be performed in accordance with generally accepted auditing standards (GAAS) and any additional standards such as *Government Auditing Standards* and state and federal single audit requirements, as applicable.

The annual audit shall be placed on the agenda of the Board of Trustees at a regularly scheduled public meeting and shall be reviewed by the Board of Trustees.

Policy Adopted: August 25, 1992
Policy Updated: October 17, 2023

The Woodstock Academy
Woodstock, Connecticut