

Business

Gifts, Grants and Bequests

Any gift presented to The Woodstock Academy must be accompanied by a letter from the donor identifying the subject and purpose of the gift and any restrictions that may apply for official action and recognition by the Board of Trustees. It is understood that any gift presented to The Academy in most cases will be transferred to The Woodstock Academy Foundation.

To be accepted, a gift must satisfy the following criteria:

- Have a purpose consistent with those of The Woodstock Academy;
- Be offered by a donor acceptable to The Woodstock Academy Board of Trustees;
- Will not begin a program which the Board of Trustees would be unwilling to take over when the gift or grant funds are exhausted;
- Would not bring undesirable or hidden costs to The Academy;
- Will place no restrictions on the school program;
- Will not be inappropriate or harmful to the best education of the students;
- Will not imply endorsement of any business or product; and
- Will not be in conflict with any provision of the school code or public law.

All gifts, grants and bequests shall become property of The Woodstock Academy and the Woodstock Academy Foundation.

A letter of appreciation shall be sent to a donor through the Development Office and/or the Head of School's Office.

Any gift rejected by the Board of Trustees shall be returned to the donor or the donor's estate within 60 days, with a statement indicating the reason for rejection of the gift.

Community organizations, including parent/teacher organizations raising funds to benefit The Woodstock Academy and its programs must have the approval of the Head of School or his/her designee. Such fundraising shall be appropriate for The Woodstock Academy.

Policy Adopted: January 16, 2007
Policy Updated: November 19, 2019

The Woodstock Academy
Woodstock, Connecticut