

City of St. Charles School District



2025-26 Annual Budget

Engage. Empower. Inspire. Every Learner, Every Day!

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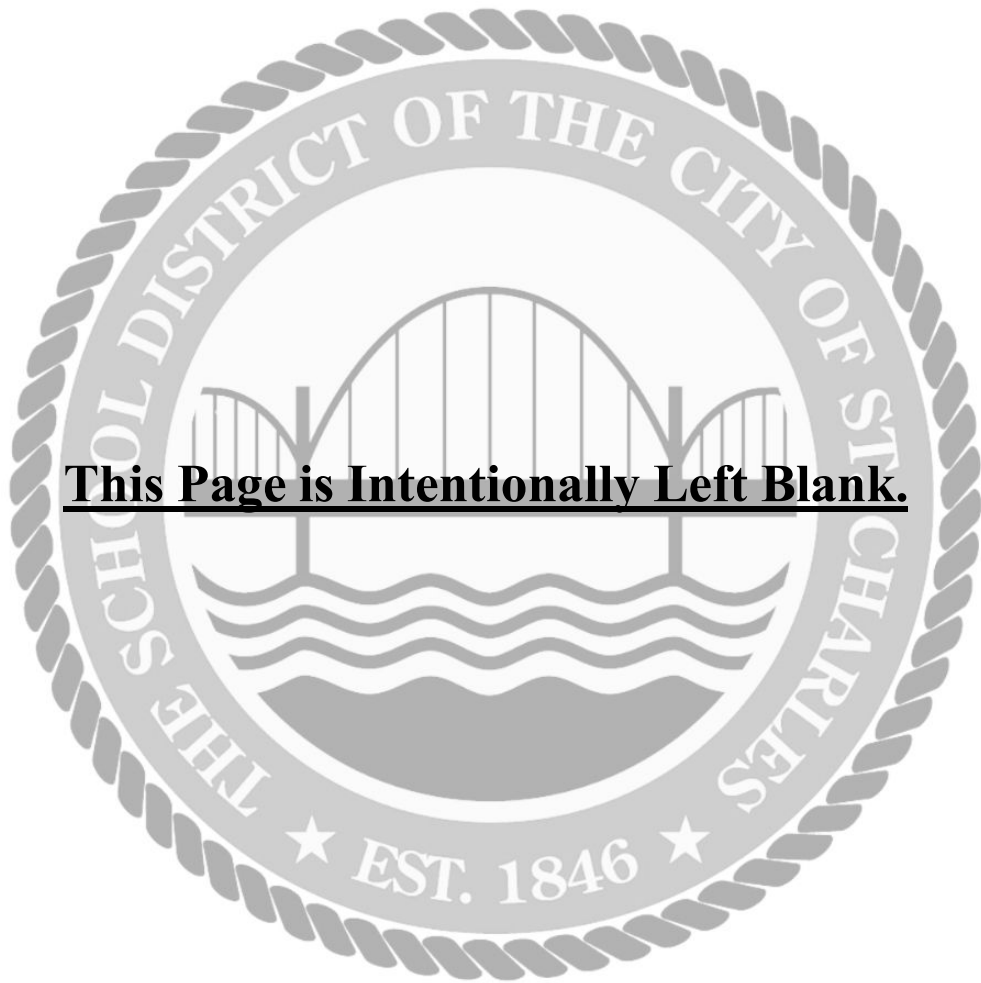
CITY OF ST. CHARLES SCHOOL DISTRICT

St. Charles, Missouri

2025-26 Budget

Jason Sefrit, Ed.D., Superintendent
Jeremy Shields, Assistant Superintendent of Operations
Jennifer Jenkins, Director of Business & Accounting
Tina Adams, Business Coordinator

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Introductory Section



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Executive Summary

The St. Charles R-IV School District (hereinafter the “District”) has completed its budgeting process for fiscal year 2025-26. The Annual Budget represents the financial plan for the District for the coming year. This document is designed to inform the Board of Education and the St. Charles community on all financial matters, and to act as a financial guide for the upcoming year using the District’s current and historical financial information. The budget was developed with input from staff, community members, administration, and the Board of Education.

Mission, Vision, Values, and Goals

The City of Saint Charles School District community works continuously to improve the education for all students through the quality of our schools and program offerings.

The Comprehensive School Improvement Plan (CSIP) serves as a long range, strategic planning document which directs the overall improvement of our educational programs and services. Our CSIP is directly linked to our mission, vision, values, and goals.

Mission

Engage. Empower. Inspire. Every Learner, Every Day!

Vision

“The City of St. Charles School District will be a leader of academic excellence that prepares students to be successful in all aspects of life.”

Values

Academic Excellence

- We use research-based best practices to help all students reach their highest potential.
- We engage students through active learning and collaboration to foster lifelong achievement.
- We set measurable goals, personalize instruction, and celebrate every student's growth.

Student Centered

- We inspire learners to embrace continuous growth and improvement.
- We develop the whole child academically, socially, emotionally, and behaviorally.
- We equip students with the skills and knowledge for success in SCSD and beyond.

Integrity

- We align our actions to our values.
- We are transparent and honest in our communication.
- We hold ourselves accountable for doing the right thing.

Diversity

- We respect, honor, and celebrate every member of our community within & beyond the classroom.
- We acknowledge and value the unique qualities in everyone's learning journey.
- We embrace our diversity as a source of strength and unity.

Community

- We collaborate across all community levels to build an inclusive and supportive environment that empowers every student.
- We cultivate opportunities for our students to connect and contribute within the district and beyond.
- We foster open communication through diverse channels to engage all stakeholders.

Goals

1. Academic Excellence

- Attendance: SCSD will increase proportional attendance from 85.3% to 90% by the end of 2029-2030 school year and sustain this improvement through an ongoing cycle of contentious improvement, ensuring consistent engagement and attendance for students.
- Student Achievement: SCSD students will achieve a target designation in ELA, Math, Science, and Social Studies in the academic achievement status and growth indicators on the Annual Performance Report by the conclusion of the 2029-2030 school year.
- Success-Ready Students: By the end of the 2029-2030 school year, SCSD will achieve the “Target” status for Success-Ready Measures on the district’s Annual Performance Report by increasing the graduation rate and improving college and career readiness measures.

2. Resources

- School Configuration: SCSD will determine a sustainable school configuration model that optimizes student transitions between elementary and secondary schools.
- Facilities: SCSD will complete a comprehensive facilities improvement plan to ensure all buildings are safe, clean, and conducive to learning as measured by professional analysis, increasing stakeholder satisfaction scores in annual facilities surveys, and completing at least five high-priority renovation projects identified in the plan.
- Staffing: SCSD will strengthen recruitment efforts to attract high-quality and diverse educators while enhancing retention strategies to reduce education turnover.
- Finance: SCSD will demonstrate responsible financial stewardship by achieving unmodified annual audits, maintaining a fund balance that aligns with board-established priorities, and ensuring a balanced operating budget.

3. Culture

- Student Support: SCSD will enhance its behavioral and academic systems of support by increasing the use of interventions to 100% implementation of Tier 1, 2, and 3 strategies as measured by Tiered Fidelity Inventory.
- Sense of Belonging: SCSD staff and students will feel increasingly safe and valued, as evidenced by a 0.10-point increase annually on the district’s culture and climate survey, with a total increase of 0.50 points over 5 years.
- Community Involvement: SCSD will strengthen family partnerships through intentional, transparent, two-way communication while enhancing stakeholder perception with relationship-centered interactions.
- Maintain and enhance district technology resource.

Board of Education

2025-2026



Heidi Sikma
President



Daniel Hewitt
Vice President



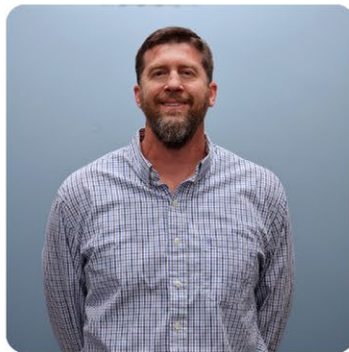
Lori Gibson
Member



Tammy McGrellis
Member



Karen O'Hearn
Member



Brian O'Mara
Member



Ellen Zerr
Member

Executive Administration (2025-26)

Dr. Jason Sefrit
Dr. Rodney Lewis
Dr. Earl Draper
Mrs. Ashley Jones
Mr. Jeremy Shields

Superintendent
Associate Superintendent of Human Resources
Assistant Superintendent of Curriculum & Instruction
Assistant Superintendent of Special Services
Assistant Superintendent of Operations

Directors

Jennifer Jenkins
Michelle Fohey
Scott Bennett
Stan Fowler
David Taylor

Director of Business & Accounting
Director of Food Service (Chartwells)
Director of Facilities
Director of Transportation
Director of Technology

Budget Overview

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The ***Budget Message***
- Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing ***Debt Service*** interest, principal and charges on all debt of the district
- A general ***Fund Summary*** including information on assessed valuation, tax levies and fund balances.

Developing the annual budget for the District involves all stakeholders within the community. Input is given from the Board of Education, district administration, building administration, school staff, and the general public. The process is separated into four segments: planning, preparation, adoption, and implementation. There are two objectives driving the budget process. First, the goal of the District is to provide each student with a quality education. Second, the District focuses its resources in the most efficient and effective way to support the first objective. The annual budget creates a detailed analysis of the District's revenues and expenditures and allows the administration to focus its financial resources in a manner that supports student learning.

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Revenues for the coming year are projected by January and adjusted as needed based on current data. Preparation of the expenditure budget generally begins in early January as administrators make requests for staffing and facility needs. Budget allocations for general operations are established and distributed for administrators to prioritize at the building or program level.

In the spring, the District administration shares preliminary budget information with the Board of Education on projected revenues and any staffing or programming decisions required for the coming year. Formal discussions with the teachers' representatives, classified employees' and transportation employees' representatives are held.

The capital budget is developed in the same manner. In the fall, walk-throughs of each facility are conducted to assess the need of each building. A list of concerns is noted, costs are estimated and prioritized. In the spring, the board is then presented with a list of Capital outlay requests along with the preliminary budget information.

Preliminary budget information is provided to the Board of Education at the regular board meetings in April and May. Each successive presentation reflected the most current information known at that time. Work sessions are scheduled as needed to review priorities and specific challenges in any given year. The Board may request modifications of the preliminary budget as well as the Capital Outlay requests at any time prior to adopting the budget. Final adoption occurs in June. The budget is a working document subject to constant evaluation and change throughout the 2025-26 school year to meet the needs of the City of St. Charles School District.

Upon approval of the budget, the Finance Department loads the new budget into the financial software system and the budget is available to use during the next fiscal year.

Budget Calendar

DATE	ACTION
November 8, 2024	Complete update of long-range budget plan.
January 10, 2025	<p>Building administrators and directors submit prioritized staffing requests with rationale to the Assistant Superintendent of Human Resources.</p> <p>Any proposed revision of budget codes, elimination of unused codes, addition of new codes for refinement of accounting, and new codes for added programs should be forwarded to the Director of Business Services.</p> <p>Administrators should be considering a summer maintenance/capital project list for future submission.</p>
January 31, 2025	<p>Budget allocations sent to administrators for budget planning purposes.</p> <p>Prioritized request list for summer facility/capital improvement projects due to the Director of Facilities.</p>
February 7, 2025	Report to BOE on significant summer capital improvement projects (outside of bond projects) – seek approval for bids if required.
March 14, 2025	<p>Building administrators and directors submit first draft of budget to the Assistant Superintendent of Business for review.</p> <p>Budget and summer/capital project review conferences scheduled as needed with administrators and directors.</p> <p>District prioritization of new programs and positions prepared for BOE (grants included).</p>
April 4, 2025	<p>Review conferences with administrators and directors completed.</p> <p>Report to BOE on preliminary budget for 2025-26.</p>
May 9, 2025	<p>First draft of the 2025-2026 budget completed including personnel recommendations.</p> <p>District administrative conferences to revise draft budget as necessary.</p>
June 12, 2025	Budget presented to Board of Education for adoption.

District Enrollment

Enrollment measures the number of kindergarten students through grade 12 students who are enrolled on the last Wednesday of September. School districts use enrollment data and trends to determine financial needs within the district. Enrollment numbers may affect transportation, staffing and/or building requirements, or boundary configurations.

District enrollment has remained relatively flat in recent years. K-4 enrollment is expected to show no significant change. Intermediate and middle school enrollment is expected to remain somewhat stable over the next couple of years while enrollment in the district's high schools are projected to remain consistent with the previous two years. While our intermediate and middle school numbers are consistently in range for the size of the buildings, both of our high schools have room for an increase in enrollment.

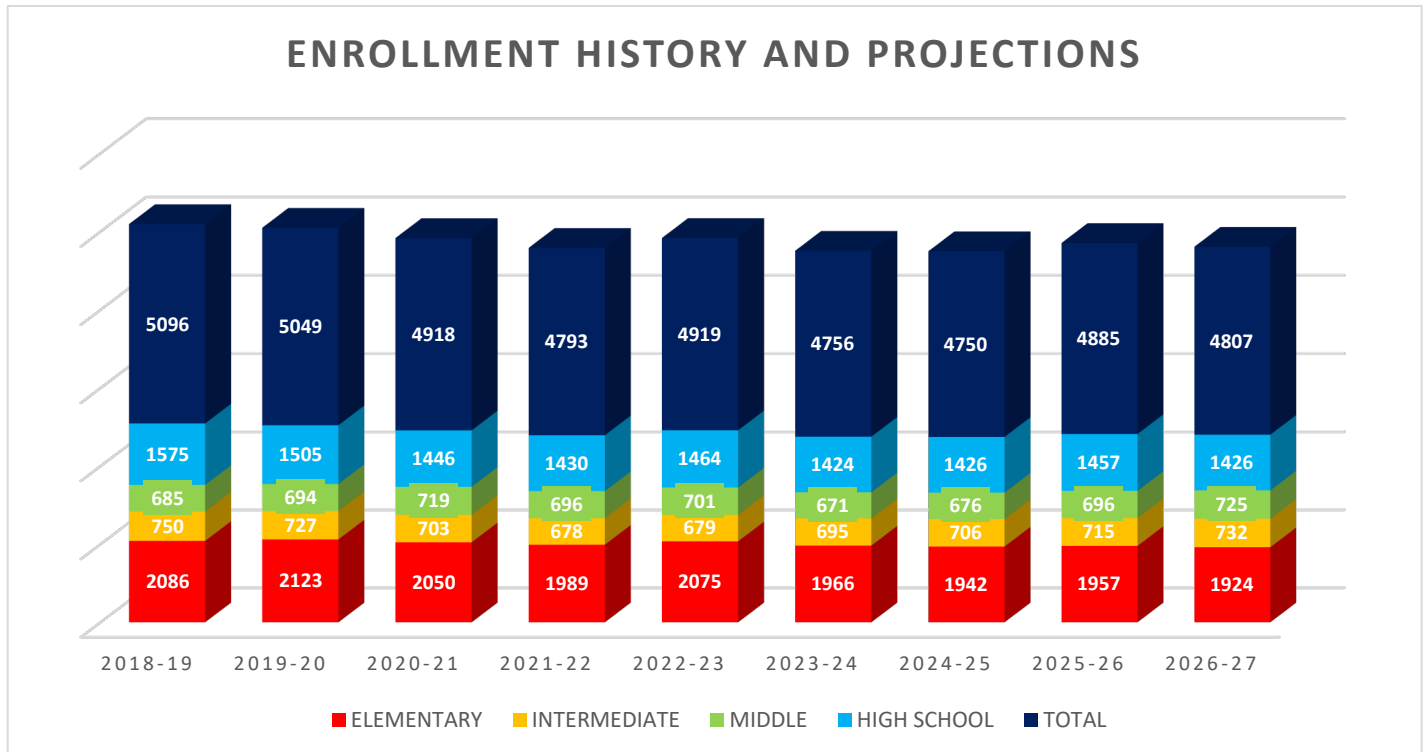
This aforementioned trend, along with a significant enrollment drop in the 1990's and early 2000's caused the board and administration to undertake a strategic planning initiative in the 2012-13 school year in conjunction with Dickinson Hussman Architects. A full demographic study, as well as a facility utilization review, was undertaken. Results indicated a range of possible enrollments for the district, with the most likely result being stagnant enrollment for the next ten years. A facility review neglected to determine any significant economic or educational advantages to closing a high school. In response, the Board of Education officially took the position that the district will continue to operate two high schools for the foreseeable future. This future is driven by significant changes to enrollment, specifically at the secondary levels. With a decade having passed since the last demographic study, the district authorized another demographic report that was completed in December of 2025. This study projects a loss of approximately 200 K-12 students over a ten-year period.

The CSIP development of 2025 created a school configuration goal to determine a sustainable school configuration model that optimizes student transitions between elementary and secondary schools. A committee to help guide the district will begin to organize in the 2025-26 school year.



Below is a breakdown of the enrollment per grade level.

Enrollment	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Pre-K	259	307	301	189	314	263	268	273	275
K	394	360	358	363	321	317	328	329	327
1	359	379	339	386	364	319	326	342	337
2	351	369	361	361	363	355	318	321	334
3	380	346	347	349	363	359	351	326	327
4	343	362	344	341	350	353	351	366	324
ELEMENTARY	2086	2123	2050	1989	2075	1966	1942	1957	1924
5	382	349	360	325	341	350	351	354	368
6	368	378	343	353	338	345	355	361	364
MIDDLE SCHOOL	750	727	703	678	679	695	706	715	732
7	330	362	361	343	364	343	333	366	369
8	355	332	358	353	337	328	343	330	356
JUNIOR HIGH	685	694	719	696	701	671	676	696	725
9	374	391	364	360	378	355	336	368	346
10	389	370	371	365	369	365	360	342	371
11	400	376	342	354	355	366	376	363	346
12	412	368	369	351	362	338	354	384	363
HIGH SCHOOL	1575	1505	1446	1430	1464	1424	1426	1457	1426
TOTAL	5096	5049	4918	4793	4919	4756	4750	4885	4807



District Staff Allocation, Deployment, and Bond

Following the rapidly deteriorating assessed valuations during and after the Great Recession, the District decreased the number of teaching positions by ten (10). Previously, two administrator positions were not filled to adjust for a decreasing enrollment. This was absorbed by not replacing open positions if the loss did not increase class sizes beyond the desired 14:1 teacher to student ratio.

Due to passage of the \$.35 tax levy increase, and the ability to shift some needed capital spending to the successfully passed bond issue, the District did not eliminate teaching positions for the 2014-15 school year. Some reassignments were made to fit student enrollments.

For the 2015-16 school year, supply spending levels were held steady, while a few key positions were added and significant adjustments to improve the salary schedule were implemented.

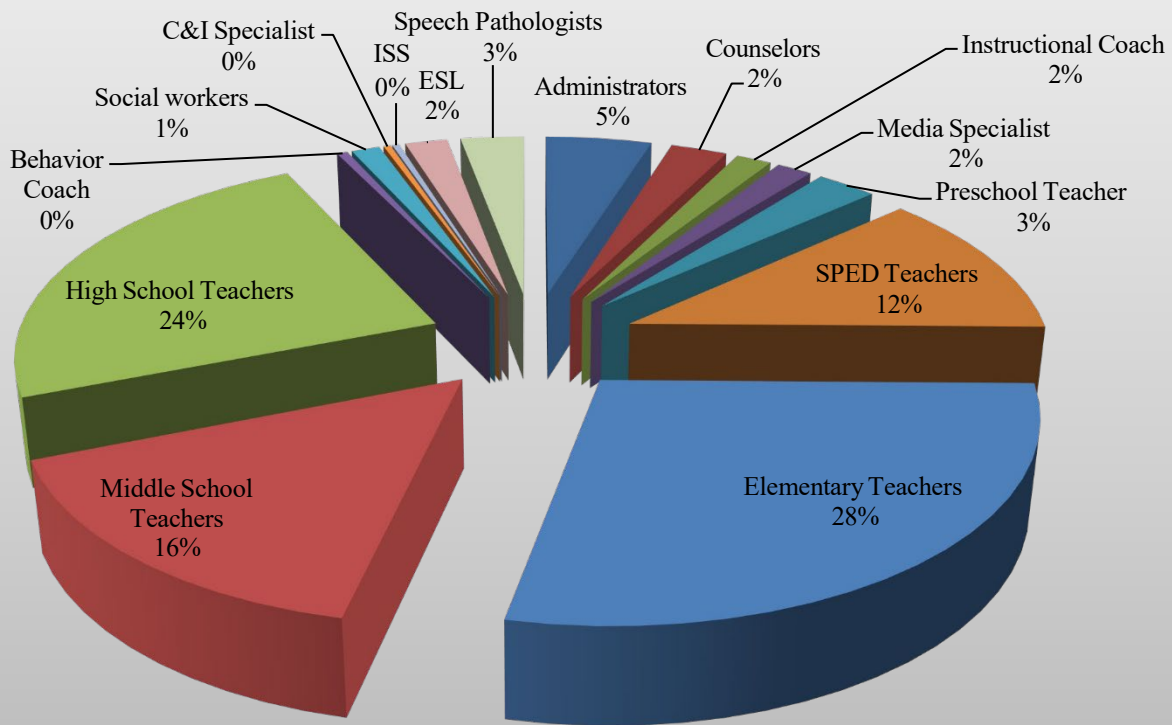
For the 2016-17 school year, 5 teaching positions were added. Since that time the district has added 1 district coordinator, 2 administrative interns, 1 assistant principal, 14 certified teachers, and 3 speech pathologists. These positions were not provided due to larger enrollment; rather they were added in an attempt to adjust based on student needs.

The District employs approximately 941 staff members to assist in the student learning community. With a 13:1 student to teacher ratio, SCSD has the lowest student to teacher ratio in St. Charles County. 68.7% of our certified staff have advanced degrees, which is higher than the state average. Personnel costs, including salaries and benefits, account for 79% of the District's total operating expenditures. The District approved 45 administrative personnel, 554 certified/teacher positions and 342 non-certified staff members for the FY 25-26 school year.

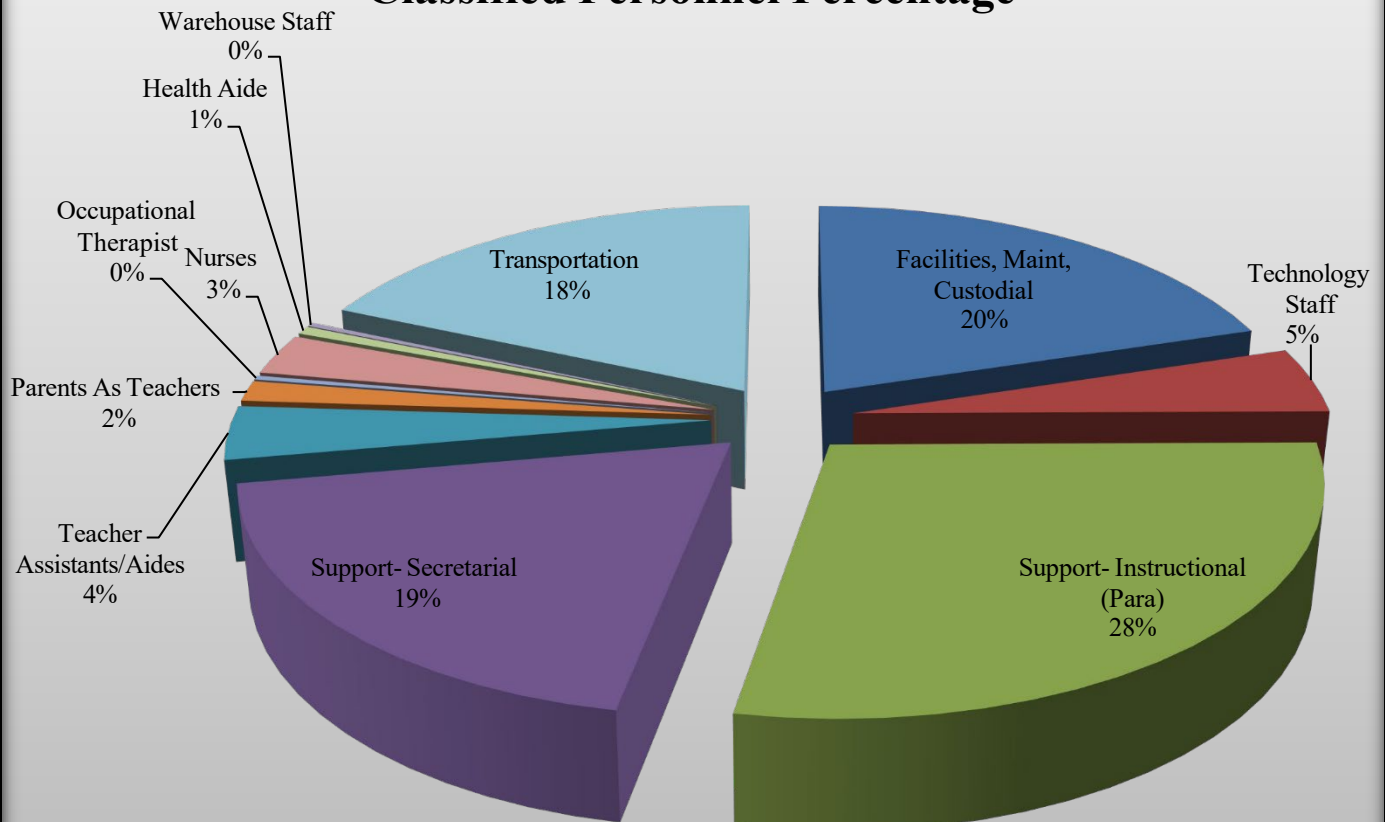
In 2024 the district began planning for a new bond issue. This bond spending focused on constructing, renovating, repairing, improving, furnishing and equipping school sites, buildings and related facilities and acquiring vehicles, including (1) improving learning resources by improving instructional space throughout the District, (2) maintaining school facilities by continuing to fund capital repairs and improvements and (3) implementing and improving safety and security measures to District. The bond was approved by voters in April of 2025 for a total \$90M and construction projects began immediately at the conclusion of the 2024-25 school year.

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Certified Personnel Percentage



Classified Personnel Percentage



Certified Teacher Salary

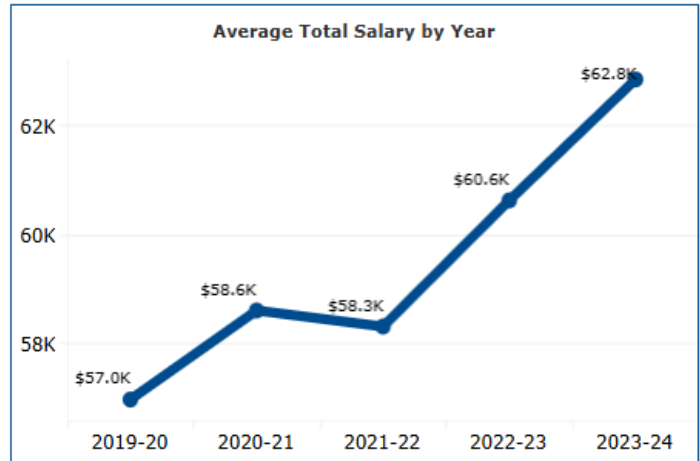
The average regular term (base and baseline salary grant) salary of teachers and the average ‘total’ salary (includes regular term, extended-contract salary, extra-duty pay, and baseline salary grant) for teachers in the district, not including fringe benefits.

Below is a breakdown of the Average Teacher compared to that of the State of Missouri. As you will notice, the District’s average salaries exceed that of the State of Missouri’s averages.

\$62,843
Average Teacher Base Salary

\$62,843
Average Teacher Total Salary

69.0%
Teachers With Advanced Degree



\$55,639
Average Teacher Base Salary

\$57,800
Average Teacher Total Salary

58.2%
Teachers With Advanced Degree



[Date and Charts Provided by the Missouri Department of Elementary and Secondary Education]

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Financial Summary

Fund Groups- Generally Accepted Accounting Principles

General Fund (Fund 1):

General Incidental
Adult Education
Food Service
Student Activity

Teacher Fund (Fund 2):

Special

Debt Services (Fund 3):

Debt Service

Capital Fund (Fund 4):

Capital Projects
Bond Issue

State Definition

Operating Funds:

General Incidental
Special
Capital Projects

The following information summarizes the District budget for the coming year. Key facts to recognize are as follows:

All Funds (Including Debt Service)

Revenue	\$ 141,005,539
Expenditures	<u>\$ 124,117,437</u>
Balance	\$ 16,888,102

Operating Funds

Revenue	\$ 128,658,286
Expenditure	<u>\$ 112,847,437</u>
Balance	\$ 15,810,849

Operating Funds Excluding Bond Issue and Capital Funds – Impact on Fund Balance

Revenue	\$ 95,372,070
Expenditure	<u>\$ 96,107,537</u>
Balance	\$ (735,467)

Operating Revenue

The revenue budget for 2025-26 operations is expected to be approximately \$128.6 million which is an increase compared to the 2024-25 approved revenue. Significant revenue components of the 2025-26 budget are:

Local Property Taxes

Property taxes were reassessed in 2025. Real estate property values are only assessed during an odd year. The March figures from the county assessor indicated a 5.75% increase in assessed valuation since December of 2024, which includes personal property. While the local assessed valuation grew, the assessment in 2025 does not grow to the rate of need based on current economic conditions.

Any local economic or tax activity will affect our budgets in the 25-26 year and beyond. Several recent legislative bills will also negatively impact future budgets.

- Sales Tax
 - Prop C is anticipated to be \$1,495 per FY 2024-2025 WADA, however, sales tax is highly volatile and quickly reflects changes in economic outlook and perception. While Prop C collections remain on track as of June 2025, the FY 26 predicted revenue will decrease. We will continue to anticipate a negative outlook as federal pandemic dollars have been expended and consumer confidence decreases.
- In Lieu of Taxes
 - In 2012, the City of St. Charles did approve a TIF project on First Capital Drive which is a joint venture of DESCO and Lindenwood University. Beginning in the 2014-15 school year, the District will receive a payment in lieu of taxes (PILOT) equal to \$100,000 annually for fifteen years. 2025-2026 will be year 12 of this 15-year annual payment.
 - The Premier 370 Business Park is a tax incentivized development that provided the district with 1.8 million in revenue for FY 25. This revenue follows a descending trend every year unless new buildings are constructed within the development.
- Basic Formula
 - The City of St. Charles School District is considered “hold harmless” by the state and its per pupil allocation is frozen. The District will likely see an increase in the percentage of Free and Reduced Lunch and LEP students in coming years due to SB 727. Based on changes in the law from SB 1698, our District has been protected from reductions even in times of fiscal crisis. However, in June 2020, the governor waived our statutory protections and reduced all districts 3.5% in fiscal year 2019-20. The state has met its obligation under Basic Formula due to the influx of Federal aid. With the passing of SB 727, the SAT will increase to \$7,145 from \$6,760. We will be watching the state budget closely going forward. This is especially true given the current political climate surrounding public education finance.
- Transportation
 - The state reimburses the District for a portion of its student transportation costs. This reimbursement is based upon expenses for the immediate preceding year, for eligible and reimbursable costs. The state will maintain its funding for transportation this year. The previous budget estimated approximately \$2 million in funding and the district does not expect any changes to this funding at this time. We will continue to receive 75% of costs for handicapped route miles, and 100% of ECSE route miles. Non-route miles receive no state reimbursement.
- Federal Programs
 - The budget does not indicate any increase in federal revenue for FY '26. All revenue expected from the CARES Act has been received.

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DEVELOPMENT INCENTIVE PROGRAMS – 2024
REPORT

Tax Increment Finance Districts (TIFs), Chapter 100 Abatements, and Chapter 353 Abatements continue to divert tax dollars away from St. Charles County schools and other taxing authorities to pay for development projects that, without these types of incentives, are normally paid for by developers and corporations. As a public service, our office posts this annual report to show how many tax dollars are being diverted to pay off incentive-laden projects in St. Charles County instead of going to the voter-approved taxing authorities. As the charts that follow demonstrate, the dollar amounts are substantial and perhaps surprising to some taxpayers.

This information also highlights the fact that these types of subsidies reduce the tax base, leaving other taxpayers to pay a greater share. Because the Missouri Constitution and state statutes allow a taxing jurisdiction to always collect the same total amount of money, any special treatment set-out for one particular group (whether it’s senior citizens, new businesses, or agricultural property) reduces the number of taxpayers from whom jurisdictions can collect, leaving fewer people to pay an ever-growing percentage. When it comes to development incentives, taxpayers should ask themselves this question, “As a result of this new development project or business, has the community received a return greater than the cost of the incentive?”

2024 ABATEMENT TOTALS BY TAX ENTITY			
<i>AFFECTED TAX ENTITY</i>	2024 TAXES THAT SHOULD'VE BEEN PAID TO T.A.*	2024 TAXES ACTUALLY PAID TO T.A.*	2024 TAXES DIVERTED FROM T.A.*
SCHOOL DISTRICT - CITY - FIRE DISTRICT			
FORT ZUMWALT R2	\$ 2,527,514.64	\$ 17,486.31	\$ 2,510,028.32
FRANCIS HOWELL R3	\$ 87,234.41	\$ 43,617.20	\$ 43,617.20
WENTZVILLE R4	\$ 6,317,733.63	\$ 294,840.29	\$ 6,022,893.33
ORCHARD FARM R5	\$ 948,463.18	\$ -	\$ 948,463.18
ST CHARLES CITY R6	\$ 5,497,955.09	\$ 116,117.39	\$ 5,381,837.70
ST CHARLES	\$ 498,974.85	\$ 19,619.39	\$ 479,355.46
OFALLON	\$ 49,793.47	\$ -	\$ 49,793.47
ST PETERS	\$ 965,554.82	\$ 3,179.63	\$ 962,375.19
WENTZVILLE	\$ 732,977.48	\$ 36,598.42	\$ 696,379.06
DARDENNE PRAIRIE	\$ 5,955.47	\$ -	\$ 5,955.47
WELDON SPRING CITY	\$ -	\$ -	\$ -
ST CHARLES CITY FIRE DISTRICT	\$ -	\$ -	\$ -
OFALLON FIRE DISTRICT	\$ 7,301.86	\$ -	\$ 7,301.86
WENTZVILLE FIRE DISTRICT	\$ 911,363.73	\$ 42,440.48	\$ 868,923.25
COTTLEVILLE FIRE DISTRICT	\$ 17,530.48	\$ 8,765.24	\$ 8,765.24
CENTRAL COUNTY FIRE DISTRICT	\$ 1,383,961.12	\$ 4,273.92	\$ 1,379,687.20
EAST CENTRAL MISSOURI JUNIOR COLLEGE	\$ -	\$ -	\$ -
ST CHARLES COUNTY COMMUNITY COLLEGE	\$ 565,516.56	\$ 17,359.32	\$ 548,157.24
STATE	\$ 101,226.12	\$ 3,107.28	\$ 98,118.84
ROAD & BRIDGE	\$ 588,123.73	\$ 18,053.28	\$ 570,070.45
DISPATCH & ALARM	\$ 113,035.83	\$ 3,469.79	\$ 109,566.04
AMBULANCE	\$ 1,104,376.92	\$ 33,900.40	\$ 1,070,476.52
DEVELOPMENTAL DISABILITY	\$ 373,861.78	\$ 11,476.21	\$ 362,385.57
LIBRARY	\$ 583,062.42	\$ 17,897.92	\$ 565,164.51
SURTAX	\$ 1,046,119.40	\$ 50,716.21	\$ 995,403.19
TOTAL COUNTY ABATEMENT	\$ 24,427,636.98	\$ 742,918.68	\$ 23,684,718.30
NOTE: TAX AMOUNTS MAY BE CALCULATED SLIGHTLY DIFFERENTLY BY THE COLLECTOR OF REVENUE	*TAXING AUTHORITIES		

[Data Provided by St. Charles County Assessors Office]

Chapter 100 Properties	Chapter 100 Properties - Years
Boeing	2020-2040
Digican	2022-2032
Diode	2022-2036
Patriot Machine	2022-2031
Westgate	2020-2034
CNP8 - *Sales Tax Exemption	
OMNI	2024-2038
General Mills	2025-2034
Dierbergs	Still in process

<u>TIF - Noah's Ark</u>	<u>TIF - West Clay</u>
AMC Theatres	Schnuck Markets (West Clay/Duchesne)
Bar Louie (BLH ACQUISTION CO LLC)	Crown Vision (Nucrown)
Buff City Soap (OZARKS SOAP LLC)	AT&T Authorized Retailer (AT&T Mobility)
Deweys Pizza	CVS Pharmacy
Drury Plaza Hotel - St Charles	STL Sandwich Group (Pot Belly)
Firebirds Wood Fired Grill	Sauci Pasta Shop LLC
First Watch #152	Wing Stop
Five Guys Burgers &	
Funny Bone St Charles	
Fitz Enterprises LLC DBA Hotbox Cookies	
Loaded Nachos	
MLT Group (MOD Boutique)	
MTJ St Charles-Mission Taco	
Narwhal's Crafted (LONGTOOTH HOSPITALITY LLC)	
Napoli III	
P F Changs	
Picasso's Coffee	
Play Street Museum / KD & NJ LLC	
Pleated Boutique (Natural Blondes)	
Quick Trip #602	
Sauce on the Side (SLATER SOTS MANAGEMENT LLC)	
Tru by Hilton (ST CHARLES HOTEL ASSOCIATES LLC)	
TUCANOS	
Wasabi Sushi Bar Ten LLC	
TIF will be complete in 2030	**TIF will be complete in 2035**

[Information Provided by the City of St. Charles]

Operating Expenditures

The expenditure budget for 2025-26 operations is expected to be approximately \$112.8 million. This is a slight decrease compared to the 2024-25 approved expenditure budget. The principal differences are:

- Salaries
 - The 2024-25 forecast is based on a step increase for all certificated employees. In order to remain market competitive, the agreement allowed for the remaining money, up to 2.5% be added back into the certified schedule. Classified staff also received a step increase. As with the certified schedule the remaining money, up to 2.5%, was added back into the schedule. Bus drivers were granted an increase based on the need to adjust our pay to fit a very tight employment market in this sector.
- Benefits
 - The retirement contribution rates for PSRS and PEERS remain unchanged for the 2025-26 year. Employee insurance and other benefit costs are expected to increase as is the expectation every year; however, at the time of this budget we are projecting to spend 5% more than the previous year. The district continues to monitor benefit expenses on a quarterly basis.

Operating Expenditures (No impact on fund balance)

- Capital
 - The amount spent on capital projects in 2025-26 will slightly decrease due to bond expenditures being lower than the previous year. Additionally, the CARES Act funds are no longer available and there is no significant spending out of the food service account. Current projected spending will occur on Board approved construction at the following: Harris, St. Charles West High, Jefferson, Coverdell, Monroe, St. Charles High, and Success. The final phase of Hardin Middle will be substantially completed in August. The administration building may be included as a budget adjustment dependent on the approval in June of 2025. Major building systems and facility needs have been assessed, with the most pressing issues included in our bond issue. The District maintains an ongoing facility needs assessment of upcoming and anticipated maintenance/renovation projects.

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Budget Summary by Fund

REVENUE	General Fund	Student Activities Fund	Adult Education	Food Service	Teachers Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total
TOTAL LOCAL	31,850,937	960,000	319,500	928,000	37,956,571	12,137,553	1,158,516	240,000	\$85,551,077
TOTAL COUNTY	300,700				408,700	209,700	51,700		\$970,800
TOTAL STATE	6,848,826		850,000	10,000	7,404,476				\$15,113,302
TOTAL FEDERAL	942,180			1,400,000	2,367,180		15,000		\$4,724,360
TOTAL OTHER REVENUE							400,000	31,321,000	\$31,721,000
TOTAL REV. FROM OTHER DIS	2,925,000								\$2,925,000
GRAND TOTAL	\$42,867,643	\$960,000	\$1,169,500	\$2,338,000	\$48,136,927	\$12,347,253	\$1,625,216	\$31,561,000	\$141,005,539
EXPENDITURES									
TOTAL SALARIES	13,467,385		354,650		42,646,153				\$56,468,188
TOTAL BENEFITS	6,510,422		95,700		13,815,701				\$20,421,823
TOTAL CONTRACTED SERV.	8,216,600	381,000	688,666	2,533,260	1,300,000			6,000	\$13,125,526
TOTAL SUPPLIES	5,425,000	579,000	55,500	38,500					\$6,098,000
TOTAL CAPITAL							4,000,000	11,000,000	\$15,000,000
TOTAL DEBT SERVICE						11,270,000	373,900	1,360,000	\$13,003,900
GRAND TOTAL	\$33,619,407	\$960,000	\$1,194,516	\$2,571,760	\$57,761,854	\$11,270,000	\$4,373,900	\$12,366,000	\$124,117,437



Budget Forecasts

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actual budget spending and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2025-26 projections:

Revenue Forecast

The forecast for the 2025-26 estimated operating tax rate is \$3.7173, and debt service will be \$.7500, for a total estimated tax rate of \$4.4673. At this time, this projected tax rate is approximately .10 less than last year. This rate will be finalized once the County Assessor provides the total assessed valuation after the Board of Adjustment meets. At this time, the following is used for budgeting purposes: *General (1) = 1.5173 Teachers (2) = 2.1300 Debt Service (3) = .7500 Capital (4) = .0700*. The operating local property tax is estimated to be \$56,071,737 million (*debt service not included*), which is a flat projection from the previous year projection.

1. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to remain flat in this budget, it is estimated that we will continue to receive the overall per student state foundation payment to which we are entitled, which increased to \$7,145.00. Based on the recommended state budget it is anticipated to likely be \$6,760.00 for FY '26. The Classroom Trust fund will drop from \$601.00 to \$576.00. This reduction was noted in mid FY '25 as gaming revenue for the state had a potential shortfall. Our formula payment WADA is expected to remain similar even though the funding has increased from the state. Many districts, including St. Charles had previously used a pandemic provision that allowed WADA from 2020-2021. This provision has been eliminated; thus a projection for WADA is to remain flat due to a slight enrollment decline.

Starting in FY 2026, student counts in the Foundation Formula statute have been modified to create a Weighted Membership (WM) calculation. Weighted Membership is the average of September and January Membership, plus summer school membership.

The definition of Weighted Average Daily Attendance (WADA) changes as follows:

- *FY 2026 90.00% of WADA + 10.00% of WM*
- *FY 2027 80.00% of WADA + 20.00% of WM*
- *FY 2028 70.00% of WADA + 30.00% of WM*
- *FY 2029 60.00% of WADA + 40.00% of WM*
- *FY 2030 and subsequent years 50.00% of WADA + 50.00% of WM*

2. Proposition C sales tax revenue funding will likely be flat, but it is dependent on and is based on a prior year WADA. We estimate the WADA to be fairly flat as a result of our stagnant enrollment/attendance estimate. Current estimates by DESE will likely result in \$1,495 per student.

3. Federal revenue is expected to remain consistent next year; however, federal changes are not predictable as this budget was prepared. All pandemic related revenue has ended.

4. Transportation is fully funded for the fourth consecutive school year.

Expenditure Forecast

The 2025-26 forecast is based on a step increase for all certificated employees. In order to remain market competitive, the agreement allowed for the remaining money, up to 2.5% be added back into the certified schedule. Classified staff also received a step increase. As with the certified schedule the remaining money, up to 2.5%, was added back into the schedule. Bus drivers were granted an increase based on the need to adjust our pay to fit a very tight employment market in this sector.

We continue to monitor changes/revisions to federal health care laws, and their potential impact to the District. We are in compliance with the Affordable Care Act as we meet the 95% threshold for providing health coverage to full-time employees. Our Health Care Trust is being monitored very closely as it does not carry a healthy balance. Current health claims are trending better than expected as of June 2025. We will continue to monitor this trend on a quarterly basis. This budget anticipates a 5% increase from FY '25.

Purchased services and supplies are subject to inflation with notable increases for food services, transportation fuel, instructional and construction materials in the past two fiscal years. With this being a district curriculum rewrite for math the budget adjusted for this cost to be spread over two fiscal years.

The District passed a \$90 million bond issue in 2025. Projects to be completed as a part of our long-term capital plans are updated to the board during the fiscal year. We will complete all major projects and bond issue spending in 2031 at the earliest.

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Expenditure Summary

Object		2022-23		2023-24		2024-25			2025-26	
		Actual	% Inc.	Actual	% Inc.	Original	Projected Actual	% Inc.	Proposed	% Inc.
6110-49	CERTIFIED SALARIES	40,048,950	4.10%	40,763,597	1.8%	41,017,210	41,020,628	0.63%	42,660,119	4.0%
6150-99	NON-CERTIFIED SALARIES	13,014,939	5.50%	13,210,331	1.5%	13,444,238	13,643,238	3.28%	13,808,069	1.2%
	TOTAL SALARIES	\$53,063,889	4.50%	\$53,973,928	1.7%	\$54,461,448	\$54,663,866	1.28%	\$56,468,188	3.3%
6210-19	TEACHER RETIREMENT	6,320,051	2.70%	6,383,584	1.0%	6,736,759	6,736,297	5.53%	6,926,917	2.8%
6220-29	NON-TEACHER RETIREMENT	1,023,583	7.10%	1,053,939	3.0%	1,126,627	1,151,527	9.26%	1,021,412	-11.3%
6230-31	OASDI	879,654	-2.90%	942,735	7.2%	1,001,596	1,001,421	6.23%	925,337	-7.6%
6232	MEDICARE	743,399	3.80%	758,548	2.0%	789,691	801,170	5.62%	818,646	2.2%
6240-49	EMPLOYEE INSURANCE	12,394,383	42.00%	8,738,035	-29.5%	9,720,000	9,711,058	11.14%	10,249,511	5.5%
6250-99	OTHER BENEFITS	224,110	-17.80%	401,255	79.0%	479,750	479,750	19.56%	480,000	0.1%
	TOTAL BENEFITS	\$21,585,180	20.70%	\$18,278,096	-15.3%	\$19,854,423	\$19,881,223	8.77%	\$20,421,823	2.7%
6311	INSTRUCTION SERVICES (TUITION)	1,545,599	23.00%	1,603,226	3.7%	1,600,000	1,604,182	0.06%	1,700,000	6.0%
6312-14	PROFESSIONAL/TECHNICAL SRVCS	831,534	60.00%	782,680	-5.9%	700,000	727,768	-7.02%	700,000	-3.8%
6315	AUDIT	11,550	3.30%	10,800	-6.5%	13,000	13,000	20.37%	13,500	3.8%
6316, 6318, 6319	TECHNICAL SERVICES	2,849,279	51.80%	2,122,884	-25.5%	1,700,000	3,247,614	52.98%	2,187,500	-32.6%
6317	LEGAL SERVICES	37,976	-34.40%	54,326	43.1%	50,000	71,713	32.00%	71,000	-1.0%
6330-39	PROPERTY SERVICES	2,541,761	16.50%	2,192,199	-13.8%	1,600,000	1,136,020	-48.18%	1,966,000	73.1%
6341	CONTRACTED TRANSP TO/FROM	798,980	66.70%	1,364,993	70.8%	1,200,000	1,290,000	-5.49%	1,300,000	0.8%
6342	OTHER CONTR. PUPIL TRANSP	1,693	-91.40%	-	-	1,530	1,207	-	-	-100.0%
6343-44, 6349	TRAVEL (Training)	243,520	14.80%	374,362	53.7%	250,000	265,063	-29.20%	282,000	6.4%
6351	PROPERTY INSURANCE	579,519	-4.20%	778,799	34.4%	934,559	934,559	20.00%	1,167,000	24.9%
6352	LIABILITY INSURANCE	60,280	11.10%	59,855	-0.7%	61,053	61,053	2.00%	65,000	6.5%
6353	FIDELITY PREMIUM	300	3.40%	750	150.0%	663	100	-86.67%	100	0.0%
6359	JUDGMENTS AGAINST LEA	49,080	80.80%	187,596	282.2%	50,000	50,000	-73.35%	50,000	0.0%
6360-99	OTHER PURCHASED SERV.	3,682,922	-1.10%	3,316,752	-9.9%	2,800,000	4,196,110	26.51%	3,623,426	-13.6%
6398	PROTESTED TAXES (REIMBURSE)	-	-	-	-	100,000	-	-	-	-
	TOTAL CONTRACTED SERV.	\$13,233,993	23.90%	\$12,849,222	-2.9%	\$11,060,805	\$13,598,389	5.83%	\$13,125,526	-3.5%
6410-6419	GENERAL SUPPLIES	4,050,621	-39.40%	5,204,081	28.5%	3,200,000	5,320,284	2.23%	3,647,500	-31.4%
6430-39	REGULAR TEXTBOOK	369,190	64.40%	601,245	62.9%	1,000,000	612,166	1.82%	420,000	-31.4%
6440-6459	LIBRARY BOOKS & RESOURCES	48,480	1.60%	52,928	9.2%	49,454	44,472	-15.98%	50,000	12.4%
6480-89	ENERGY SUPPLIES/SERVICE	1,892,903	0.50%	1,652,454	-12.7%	1,872,000	1,871,788	13.27%	1,965,000	5.0%
6490-99	OTHER SUPPLIES	167,581	-76.60%	88,752	-47.0%	100,000	55,092	-37.93%	15,500	-71.9%
	TOTAL SUPPLIES	\$6,528,775	-18.30%	\$7,599,460	16.4%	\$6,221,454	\$7,903,802	4.00%	\$6,098,000	-22.8%
6511, 6520-29	LAND/BUILDING	12,907,821	89.90%	17,047,235	32.1%	10,000,000	15,043,578	-11.75%	13,100,000	-12.9%
6530-39	IMPROVEMENT TO SITES	2,918,382	-41.70%	1,820,221	-37.6%	1,700,000	400,000	-78.02%	400,000	0.0%
6541, 6543-44	EQUIPMENT - GENERAL	1,654,962	-55.50%	1,518,546	-8.2%	1,300,000	929,499	-38.79%	1,300,000	39.9%
6542	EQUIPMENT - INSTRUCTIONAL	154,687	-22.70%	157,337	1.7%	175,508	202,269	28.56%	200,000	-1.1%
6590	OTHER CAPITAL OUTLAY	3,358	-100.00%	5,464	62.7%	-	-	-	-	-
	TOTAL CAPITAL	\$17,639,210	11.90%	\$20,548,803	16.5%	\$13,175,508	\$16,575,346	-19.34%	\$15,000,000	-9.5%
6610-14	PRINCIPAL	6,747,465	8.80%	6,986,112	3.5%	7,256,000	9,256,000	32.49%	8,091,600	-12.6%
6620	INTEREST	3,008,720	13.90%	2,785,870	-7.4%	2,526,356	2,528,570	-9.24%	3,542,300	40.1%
6630	OTHER	8,021	-93.00%	8,144	1.5%	2,700	26,700	227.85%	1,370,000	5031.1%
	TOTAL DEBT SERVICE	\$9,764,206	0.90%	\$9,780,126	0.2%	\$9,785,056	\$11,811,270	20.77%	\$13,003,900	10.1%
6702	TEACHERS FUND TRANSFER OUT	10,717,958	-	8,047,285	-24.9%	10,523,389	9,476,060	17.75%	\$9,624,927	1.6%
6708	FOOD SERVICE TRANSFER OUT	11,250	-	65,480	482.0%	1,450,000	1,320,086	1916.01%	\$150,000	-88.6%
6709	STUDENT ACT TRANSFER OUT	9,617	-	2,050	-78.7%	-	-	-100.00%	-	-
	TOTAL EOY TRANSFERS	10,738,825	0.00%	8,114,815	-24.4%	11,973,389	10,796,146	33.04%	9,774,927	-18.36%
	GRAND TOTAL	\$121,815,253	7.80%	\$123,029,635	1.0%	\$114,558,694	\$124,433,896	1.14%	\$124,117,437	-0.3%

Expenditure Summary by Fund

Object		General Fund	Student Activities Fund	Adult Education	Food Service	Teachers Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total
6110-49	CERTIFIED SALARIES	16,016	-	-	-	42,644,103	-	-	-	\$42,660,119
6150-99	NON-CERTIFIED SALARIES	13,451,369	-	354,650	-	2,050	-	-	-	\$13,808,069
	TOTAL SALARIES	\$13,467,385	\$0	\$354,650	\$0	\$42,646,153	\$0	\$0	\$0	\$56,468,188
6210-19	TEACHER RETIREMENT	207,909	-	16,400	-	6,702,608	-	-	-	\$6,926,917
6220-29	NON-TEACHER RETIREMENT	954,134	-	14,500	-	52,778	-	-	-	\$1,021,412
6230-31	OASDI	862,337	-	15,300	-	47,700	-	-	-	\$925,337
6232	MEDICARE	195,277	-	5,000	-	618,369	-	-	-	\$818,646
6240-49	EMPLOYEE INSURANCE	3,810,765	-	44,500	-	6,394,246	-	-	-	\$10,249,511
6250-99	OTHER BENEFITS	480,000	-	-	-	-	-	-	-	\$480,000
	TOTAL BENEFITS	\$6,510,422	\$0	\$95,700	\$0	\$13,815,701	\$0	\$0	\$0	\$20,421,823
6311	INSTRUCTION SERVICES (TUITION)	400,000	-	-	-	1,300,000	-	-	-	\$1,700,000
6312-14	PROFESSIONAL/TECHNICAL SERVICES	700,000	-	-	-	-	-	-	-	\$700,000
6315	AUDIT	13,500	-	-	-	-	-	-	-	\$13,500
6316, 6318, 6319	TECHNICAL SERVICES	1,500,000	60,000	617,000	4,500	-	-	-	6,000	\$2,187,500
6317	LEGAL SERVICES	71,000	-	-	-	-	-	-	-	\$71,000
6330-39	PROPERTY SERVICES	1,900,000	1,000	-	65,000	-	-	-	-	\$1,966,000
6341	CONTRACTED TRANSP TO/FROM	1,300,000	-	-	-	-	-	-	-	\$1,300,000
6342	OTHER CONTR. PUPIL TRANSP	-	-	-	-	-	-	-	-	\$0
6343-44, 6349	TRAVEL (Training)	250,000	30,000	2,000	-	-	-	-	-	\$282,000
6351	PROPERTY INSURANCE	1,167,000	-	-	-	-	-	-	-	\$1,167,000
6352	LIABILITY INSURANCE	65,000	-	-	-	-	-	-	-	\$65,000
6353	FIDELITY PREMIUM	100	-	-	-	-	-	-	-	\$100
6359	JUDGMENTS AGAINST LEA	50,000	-	-	-	-	-	-	-	\$50,000
6360-99	OTHER PURCHASED SERV.	800,000	290,000	69,666	2,463,760	-	-	-	-	\$3,623,426
6398	PROTESTED TAXES (REIMBURSE)	-	-	-	-	-	-	-	-	\$0
	TOTAL CONTRACTED SERV.	\$8,216,600	\$381,000	\$688,666	\$2,533,260	\$1,300,000	\$0	\$0	\$6,000	\$13,125,526
6410-6419	GENERAL SUPPLIES	3,000,000	574,000	35,000	38,500	-	-	-	-	\$3,647,500
6430-39	REGULAR TEXTBOOK	400,000	-	20,000	-	-	-	-	-	\$420,000
6440-6459	LIBRARY BOOKS & RESOURCES	50,000	-	-	-	-	-	-	-	\$50,000
6480-89	ENERGY SUPPLIES/SERVICE	1,965,000	-	-	-	-	-	-	-	\$1,965,000
6490-99	OTHER SUPPLIES	10,000	5,000	500	-	-	-	-	-	\$15,500
	TOTAL SUPPLIES	\$5,425,000	\$579,000	\$55,500	\$38,500	\$0	\$0	\$0	\$0	\$6,098,000
6511, 6520-29	LAND/BUILDING	-	-	-	-	-	-	2,100,000	11,000,000	\$13,100,000
6530-39	IMPROVEMENT TO SITES	-	-	-	-	-	-	400,000	-	\$400,000
6541, 6543-44, 65	EQUIPMENT - GENERAL	-	-	-	-	-	-	1,300,000	-	\$1,300,000
6542	EQUIPMENT - INSTRUCTIONAL	-	-	-	-	-	-	200,000	-	\$200,000
6590	OTHER CAPITAL OUTLAY	-	-	-	-	-	-	-	-	\$0
	TOTAL CAPITAL	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000,000	\$11,000,000	\$15,000,000
6610-14	PRINCIPAL	-	-	-	-	-	7,760,000	331,600	-	\$8,091,600
6620	INTEREST	-	-	-	-	-	3,500,000	42,300	-	\$3,542,300
6630	OTHER	-	-	-	-	-	10,000	-	1,360,000	\$1,370,000
	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0	\$0	\$11,270,000	\$373,900	\$1,360,000	\$13,003,900
6702	TEACHERS FUND TRANSFER OUT	9,624,927	-	-	-	-	-	-	-	\$9,624,927
6708	FOOD SERVICE TRANSFER OUT	-	-	-	150,000	-	-	-	-	\$150,000
6709	STUDENT ACT TRANSFER OUT	-	-	-	-	-	-	-	-	\$0
	TOTAL EOY TRANSFERS	\$9,624,927	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$9,774,927
	GRAND TOTAL	\$33,619,407	\$960,000	\$1,194,516	\$2,571,760	\$57,761,854	\$11,270,000	\$4,373,900	\$12,366,000	\$124,117,437

Revenue Summary

Object		2022-23		2023-24		2024-2025			25-26	
		Actual	% Inc.	Actuals	% Inc.	Original	Projected Actual	% Inc.	Proposed	% Inc.
5111	CURRENT TAXES	58,665,402	3.9%	63,152,787	7.6%	63,468,551	66,221,528	4.9%	69,137,383	4.4%
5112	DELINQUENT TAXES	2,247,253	13.1%	2,974,025	32.3%	2,211,165	2,211,165	-25.7%	2,185,310	-1.2%
5113	SALES TAX (PROP C)	6,275,532	5.9%	6,741,379	7.4%	6,526,554	6,526,554	-3.2%	6,800,000	4.2%
5114	FINANCIAL INSTITUTIONS TAX	81,947	-70.3%	56,375	-31.2%	56,374	880,374	1461.6%	35,000	-96.0%
5115	M&M SURCHARGE	1,343,613	0.1%	1,519,358	13.1%	1,519,357	1,519,357	0.0%	1,600,000	5.3%
5116	IN LIEU OF TAXES	2,135,547	-54.8%	1,832,722	-14.2%	1,832,722	1,008,722	-45.0%	1,600,000	58.6%
5121	TUITION FROM INDIVIDUALS	1,560	112.2%	265	-83.0%			-100.0%	-	
5123	TUITION - POST SECONDARY	271,824	-13.3%	299,963	10.4%	255,795	305,795	1.9%	335,000	9.6%
5141	EARNINGS ON INVEST	1,891,346	884.9%	2,583,592	36.6%	350,000	690,000	-73.3%	851,674	23.4%
5142-43	PREMIUM		-100.0%	68,635				-100.0%	60,000	100.0%
5151-61	FOOD SERVICE PROGRAM	798,962	7270.4%	784,038	-1.9%	700,000	700,000	-10.7%	700,000	0.0%
5165	FOOD SERVICE - NON-PROG	167,124	2.5%	197,808	18.4%	150,000	150,000	-24.2%	192,000	28.0%
5170-79	STUDENT ACTIVITIES	896,958	3.8%	1,095,613	22.1%	900,000	811,219	-26.0%	987,710	21.8%
5181	COMMUNITY SERVICES	767,513	17.4%	668,529	-12.9%	600,000	600,000	-10.3%	600,000	0.0%
5191	RENTALS	94,695	-17.1%	86,355	-8.8%	76,500	76,500	-11.4%	76,000	-0.7%
5192-99	OTHER LOCAL 5192-99	1,958,071	50.0%	769,848	-60.7%	900,000	1,703,781	121.3%	391,000	-77.1%
	TOTAL LOCAL	\$77,597,347	2.1%	\$82,831,292	6.7%	\$79,547,018	\$83,404,995	0.7%	\$85,551,077	2.6%
5211	FINES, FORFEITURES	19,808	11.8%	30,756	55.3%	20,000	20,000	-35.0%	20,000	0.0%
5221	STATE ASSESSED UTILITIES	980,774	0.6%	999,753	1.9%	990,000	990,000	-1.0%	950,800	-4.0%
5237	OTHER COUNTY REVENUE								-	
	TOTAL COUNTY	\$1,000,582	0.8%	\$1,030,509	3.0%	\$1,010,000	\$1,010,000	-2.0%	\$970,800	-3.9%
5311	BASIC FORMULA	7,316,243	0.5%	7,139,421	-2.4%	6,980,000	6,980,000	-2.2%	6,280,000	-10.0%
5312	TRANSPORTATION	949,131	27.7%	3,102,982	226.9%	1,900,000	1,900,000	-38.8%	2,200,000	15.8%
5313-18	ECSE	1,983,639	3.7%	2,210,515	11.4%	2,000,000	2,000,000	-9.5%	2,300,000	15.0%
5319	CLASSROOM TRUST FUND	1,893,919	-1.0%	1,994,071	5.3%	1,850,000	2,000,000	0.3%	2,372,050	18.6%
5322	VOCATIONAL AT RISK								-	
5324	ED SCREENING PROG / PAT	128,792	39.4%	124,504	-3.3%	120,000	120,000	-3.6%	120,000	0.0%
5332	VOCATIONAL	601,418	17.2%	672,978	11.9%	595,435	679,520	1.0%	581,252	-14.5%
5333	FOOD SERVICE - STATE	10,444	63.9%	12,667	21.3%	10,800	10,800	-14.7%	10,000	-7.4%
5359	VOC/TECH ED ENHANCE GRANT								-	
5369	RESIDENT PLACEMENT	123,921	120.6%	166,401	34.3%	125,000	125,000	-24.9%	100,000	-20.0%
5381-82	HIGH NEED FUND	373,002	15.6%	442,374	18.6%	400,000	400,000	-9.6%	300,000	-25.0%
5397	OTHER STATE	1,359,465	31827.8%	1,240,964	-8.7%	750,000	1,158,895	-6.6%	850,000	-26.7%
	TOTAL STATE	\$14,739,974	14.5%	\$17,106,879	16.1%	\$14,731,235	\$15,374,215	-10.1%	\$15,113,302	-1.7%
5412	MEDICAID	611,028	142.5%	986,256	61.4%	600,000	600,000	-39.2%	550,000	-8.3%
5427	VOCATIONAL EDUCATION	296,748	-44.8%	568,967	91.7%	225,000	225,000	-60.5%	200,000	-11.1%
5435-38	WORKFORCE INVESTMENT ACT	22,349	189.8%	30,461	36.3%	29,581	29,581	-2.9%	-	
5441	IDEA	1,355,260	19.5%	1,228,909	-9.3%	1,400,000	1,400,000	13.9%	1,425,000	1.8%
5442	ECSE	173,683	39.4%	184,467	6.2%	200,000	400,000	116.8%	200,000	-50.0%
5445-48	FEDERAL FOOD SERVICE	1,795,076	-31.8%	1,499,900	-16.4%	1,400,000	1,400,000	-6.7%	1,400,000	0.0%
5451	TITLE I - ESEA	905,627	164.4%	1,704,888	88.3%	900,000	900,000	-47.2%	692,100	-23.1%
5461	TITLE IV, ESEA, DRUG FREE	67,091	200.3%	133,437	98.9%	11,000	11,000	-91.8%	49,774	352.5%
5462	EMERG IMMIGRANT ED	31,264	785.4%	58,075	85.8%	30,000	30,000	-48.3%	51,890	73.0%
5465	TITLE II, PART A - TCHR & PRIN	177,057	97.7%	330,289	86.5%	198,575	198,575	-39.9%	140,596	-29.2%
5422-5426, 5466	ESSER	340,754	-72.0%	5,080,188	1390.9%	1,500,000	4,079,767	-19.7%	-	
5439	ARP - IDEA	77,659		200,379	158.0%			-100.0%	-	
5443	ARP - ECSE	16,967		2,515	-85.2%			-100.0%	-	
5468	ARP - HOMLESS CHILDREN AND YOUTH	29,444		57,898	96.6%			-100.0%	-	
5472-74	Childcare Dev Fund Grant / ARRA 2								-	
5494-97	OTHER FEDERAL	200		486,462	243131.1%		69,311	-85.8%	15,000	-78.4%
	TOTAL FEDERAL	\$5,900,207	-12.0%	\$12,553,090	112.8%	\$6,494,156	\$9,343,234	-25.6%	\$4,724,360	-49.4%
5611	SALE OF BONDS			-					31,321,000	100.0%
5631	NET INSURANCE RECOVERY	3,612	16.2%	2,174	-39.8%	5,000	5,000	130.0%	-	
5651	SALE OF OTHER PROPERTY	5,894	-99.0%	428,036	7162.2%	400,000	400,000	-6.5%	400,000	0.0%
5692	REFUNDING BONDS			-					-	
	TOTAL OTHER REVENUE	\$9,506	-100.0%	\$430,210	4425.7%	\$405,000	\$405,000	-5.9%	\$31,721,000	7732.3%
5811-21	AREA VOC FEES FROM LEA'S	2,866,817	3.7%	2,886,075	0.7%	2,750,000	2,750,000	-4.7%	2,750,000	0.0%
5830	CONTRACTED ED SERVICE	57,013	-2.7%	63,102	10.7%	77,565	77,565	22.9%	75,000	-3.3%
5841	TRANS FROM OTHER LEA'S	70,758	32.5%	13,662	-80.7%	50,000	50,000	266.0%	100,000	100.0%
	TOTAL REV. FROM OTHER DIST'S	\$2,994,588	4.1%	\$2,962,839	-1.1%	\$2,877,565	\$2,877,565	-2.9%	\$2,925,000	1.6%
	TEACHERS FUND TRANSFER IN	10,717,958		8,047,285	-24.9%	10,523,389	9,476,060	17.8%	9,624,927	1.6%
	FOOD SERVICE TRANSFER IN	20,867		65,480	213.8%	1,450,000	1,320,086	1916.0%	150,000	-88.6%
	STUDENT ACT TRANSFER IN			2,050				-100.0%		
	TOTAL EOY TRANSFERS	10,738,825	0.0%	8,114,815	-24.4%	11,973,389	10,796,146	1833.8%	9,774,927	-9.5%
	GRAND TOTAL	\$102,242,204	-33.3%	\$116,914,818	14.4%	\$105,064,974	\$112,415,009	-3.8%	\$141,005,539	25.4%

Revenue Summary by Fund

Object		General Fund	Student Activities Fund	Adult Education	Food Service	Teachers Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total
5111	CURRENT TAXES	23,482,227	-	-	-	32,964,571	11,607,243	1,083,342	-	\$69,137,383
5112	DELINQUENT TAXES	750,000	-	-	-	990,000	370,310	75,000	-	\$2,185,310
5113	SALES TAX (PROP C)	3,400,000	-	-	-	3,400,000	-	-	-	\$6,800,000
5114	FINANCIAL INSTITUTIONS TAX	35,000	-	-	-	-	-	-	-	\$35,000
5115	M&M SURCHARGE	1,600,000	-	-	-	-	-	-	-	\$1,600,000
5116	IN LIEU OF TAXES	1,600,000	-	-	-	-	-	-	-	\$1,600,000
5121	TUITION FROM INDIVIDUALS	-	-	-	-	-	-	-	-	-
5123	TUITION - POST SECONDARY	20,000	-	315,000	-	-	-	-	-	\$335,000
5141	EARNINGS ON INVEST	500,000	-	4,500	5,000	2,000	100,000	174	240,000	\$851,674
5142-43	PREMIUM	-	-	-	-	-	60,000	-	-	\$60,000
5151-61	FOOD SERVICE PROGRAM	-	-	-	700,000	-	-	-	-	\$700,000
5165	FOOD SERVICE - NON-PROG	-	-	-	192,000	-	-	-	-	\$192,000
5170-79	STUDENT ACTIVITIES	87,710	900,000	-	-	-	-	-	-	\$987,710
5181	COMMUNITY SERVICES	-	-	-	-	600,000	-	-	-	\$600,000
5191	RENTALS	76,000	-	-	-	-	-	-	-	\$76,000
5192-99	OTHER LOCAL 5192-99	300,000	60,000	-	31,000	-	-	-	-	\$391,000
	TOTAL LOCAL	\$31,850,937	\$960,000	\$319,500	\$928,000	\$37,956,571	\$12,137,553	\$1,158,516	\$240,000	\$85,551,077
5211	FINES, FORFEITURES	-	-	-	-	20,000	-	-	-	\$20,000
5221	STATE ASSESSED UTILITIES	300,700	-	-	-	388,700	209,700	51,700	-	\$950,800
5237	OTHER COUNTY REVENUE	-	-	-	-	-	-	-	-	-
	TOTAL COUNTY	\$300,700	\$0	\$0	\$0	\$408,700	\$209,700	\$51,700	\$0	\$970,800
5311	BASIC FORMULA	1,500,000	-	-	-	4,780,000	-	-	-	\$6,280,000
5312	TRANSPORTATION	2,200,000	-	-	-	-	-	-	-	\$2,200,000
5313-18	ECSE	1,770,000	-	-	-	530,000	-	-	-	\$2,300,000
5319	CLASSROOM TRUST FUND	1,030,000	-	-	-	1,342,050	-	-	-	\$2,372,050
5322	VOCATIONAL AT RISK	-	-	-	-	-	-	-	-	-
5324	ED SCREENING PROG / PAT	60,000	-	-	-	60,000	-	-	-	\$120,000
5332	VOCATIONAL	188,826	-	-	-	392,426	-	-	-	\$581,252
5333	FOOD SERVICE - STATE	-	-	-	10,000	-	-	-	-	\$10,000
5359	VOC/TECH ED ENHANCE GRANT	-	-	-	-	-	-	-	-	-
5369	RESIDENT PLACEMENT	100,000	-	-	-	-	-	-	-	\$100,000
5381-82	HIGH NEED FUND	-	-	-	-	300,000	-	-	-	\$300,000
5397	OTHER STATE	-	-	850,000	-	-	-	-	-	\$850,000
	TOTAL STATE	\$6,848,826	\$0	\$850,000	\$10,000	\$7,404,476	\$0	\$0	\$0	\$15,113,302
5412	MEDICAID	275,000	-	-	-	275,000	-	-	-	\$550,000
5427	VOCATIONAL EDUCATION	200,000	-	-	-	-	-	-	-	\$200,000
5435-38	WORKFORCE INVESTMENT ACT	-	-	-	-	-	-	-	-	-
5441	IDEA	-	-	-	-	1,425,000	-	-	-	\$1,425,000
5442	ECSE	-	-	-	-	200,000	-	-	-	\$200,000
5445-48	FEDERAL FOOD SERVICE	-	-	-	1,400,000	-	-	-	-	\$1,400,000
5451	TITLE I - ESEA	346,050	-	-	-	346,050	-	-	-	\$692,100
5461	TITLE IV, ESEA, DRUG FREE	24,887	-	-	-	24,887	-	-	-	\$49,774
5462	EMERG IMMIGRANT ED	25,945	-	-	-	25,945	-	-	-	\$51,890
5465	TITLE II, PART A - TCHR & PRIN	70,298	-	-	-	70,298	-	-	-	\$140,596
5422-5426,	ESSER	-	-	-	-	-	-	-	-	-
5439	ARP - IDEA	-	-	-	-	-	-	-	-	-
5443	ARP - ECSE	-	-	-	-	-	-	-	-	-
5468	ARP - HOMLESS CHILDREN AND YOUTH	-	-	-	-	-	-	-	-	-
5472-74	Childcare Dev Fund Grant / ARRA 2	-	-	-	-	-	-	-	-	-
5494-97	OTHER FEDERAL	-	-	-	-	-	-	15,000	-	\$15,000
	TOTAL FEDERAL	\$942,180	\$0	\$0	\$1,400,000	\$2,367,180	\$0	\$15,000	\$0	\$4,724,360
5611	SALE OF BONDS	-	-	-	-	-	-	-	31,321,000	\$31,321,000
5631	NET INSURANCE RECOVERY	-	-	-	-	-	-	-	-	-
5651	SALE OF OTHER PROPERTY	-	-	-	-	-	-	400,000	-	\$400,000
5692	REFUNDING BONDS	-	-	-	-	-	-	-	-	-
	TOTAL OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$31,321,000	\$31,721,000
5811-21	AREA VOC FEES FROM LEA'S	2,750,000	-	-	-	-	-	-	-	\$2,750,000
5830	CONTRACTED ED SERVICE	75,000	-	-	-	-	-	-	-	\$75,000
5841	TRANS FROM OTHER LEA'S	100,000	-	-	-	-	-	-	-	\$100,000
	TOTAL REV. FROM OTHER DIST	\$2,925,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,925,000
	TEACHERS FUND TRANSFER IN	-	-	-	-	9,624,927	-	-	-	\$9,624,927
	FOOD SERVICE TRANSFER IN	-	-	-	-	-	-	150,000	-	\$150,000
	TOTAL EOY TRANSFERS	\$0	\$0	\$0	\$0	\$9,624,927	\$0	\$150,000	\$0	\$9,774,927
	GRAND TOTAL	\$42,867,643	\$960,000	\$1,169,500	\$2,338,000	\$48,136,927	\$12,347,253	\$1,625,216	\$31,561,000	\$141,005,539

NET DEBT SERVICE

School District of the City of St. Charles, MO.
All Outstanding GO Bonds
As of December 19, 2024

Period Ending	Principal	Coupon	Interest	Total Debt Service	Net Debt Service
12/31/2025	6,870,000	4.000%	2,267,456.26	9,137,456.26	9,137,456.26
12/31/2026	2,760,000	** %	2,073,206.26	4,833,206.26	4,833,206.26
12/31/2027	2,880,000	** %	1,956,112.51	4,836,112.51	4,836,112.51
12/31/2028	3,010,000	** %	1,825,043.76	4,835,043.76	4,835,043.76
12/31/2029	3,225,000	** %	1,678,593.76	4,903,593.76	4,903,593.76
12/31/2030	3,325,000	** %	1,538,703.13	4,863,703.13	4,863,703.13
12/31/2031	3,425,000	** %	1,411,062.50	4,836,062.50	4,836,062.50
12/31/2032	3,550,000	** %	1,281,937.50	4,831,937.50	4,831,937.50
12/31/2033	3,675,000	** %	1,148,187.50	4,823,187.50	4,823,187.50
12/31/2034	3,825,000	** %	1,009,437.50	4,834,437.50	4,834,437.50
12/31/2035	3,980,000	** %	861,612.50	4,841,612.50	4,841,612.50
12/31/2036	4,140,000	** %	704,312.50	4,844,312.50	4,844,312.50
12/31/2037	2,280,000	** %	588,793.75	2,868,793.75	2,868,793.75
12/31/2038	4,400,000	3.000%	487,500.00	4,887,500.00	4,887,500.00
12/31/2039	4,550,000	3.000%	353,250.00	4,903,250.00	4,903,250.00
12/31/2040	4,675,000	3.000%	214,875.00	4,889,875.00	4,889,875.00
12/31/2041	4,825,000	3.000%	72,375.00	4,897,375.00	4,897,375.00
	65,395,000		19,472,459.43	84,867,459.43	84,867,459.43

[Net Debt Service Does Not Include Bond '25 As Funds Are Expected in July 2025]

Budget Considerations for FY2025-26 (Budget Message)

The budget development process includes input from a wide variety of sources. The most relevant data available is used to establish parameters for budget development to support the educational goals of the District. Key variables for FY 2025-2026 include the following:

District enrollment is projected to remain flat. The increased enrollment that was projected based on housing development in the northeast and western sections of the district has not materialized to date. Class sizes are expected to remain near current averages. Class sizes are intentionally held below the standard established by the Missouri Department of Elementary and Secondary Education; however, this comes with an increased cost per student.

Certified staffing was budgeted to accommodate salary step increases for current staff at a 2.5% rate to the salary schedule. Classified staff wages were adjusted during the 2022-23 school year in addition to provided step increases for all subsequent 2025-26 years. Transportation was provided an increase during the 2022-23 school year in addition to the agreed upon negotiated language prior to the start of the 2022-23 school year. Transportation and classified staff have both received step increase each year thereafter. The district continues to remain competitive with county districts with regard to salaries and wages. Employee insurance and other benefit costs are projected to increase 5% from the previous year. These added operational expenses are expected to continue to draw down the district's operating balance. The adopted CSIP contains an emphasis on addressing student needs for both academic remediation and emotional social adjustment. The costs associated with these goals will be a challenge for the district going forward. Class sizes and current assignments of staff will need to be carefully considered as we attempt to assign more resources to these efforts.

Other budget lines with increased expenditures include expected higher food, supplies, fuel, and construction costs although inflation is cooling. The cost for student resources, transportation, maintenance, and technology costs, continue to increase. Maintenance and technology budgets were held stable in spite of this fact. The district will begin to work on completion of projects authorized by the \$90M bond issue passed in April 2025. The money will have three releases with the first one in 2025 and the last in 2029. All projects are scheduled to be completed no later than 2032.

This 2025-26 district budget continues to guide the City of St. Charles School District in a fiscally sound and responsible direction. The district had been in a period of intentionally proposing operating deficits in order to spend down an accrued balance from the 2014 levy increase on salaries. While this was planned, the board and administration will need to closely monitor revenues and expenditures moving forward to avoid this planned deficit becoming a long-term funding issue. Additionally, the use of Federal pandemic revenues to address learning needs of our students has been very positive, however this funding has been exhausted by the district. The administration and the Board of Education monitor the budget continually for adherence to the basic goals of the adopted CSIP, and for fiscal responsibility. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential.

Respectfully Submitted,

Jeremy Shields
Assistant Superintendent of
Operations

Jennifer Jenkins,
Director of Business & Accounting

Tina Adams,
Business Coordinator