

**HENRY COUNTY BOARD OF EDUCATION
AMENDED BUDGET
JULY 1, 2023 - JUNE 30, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>
Estimated Revenues:				
Local Taxes	\$ 249,719,423.00			37,183,360.00
Other Local	1,875,000.00	\$ 15,532,617.00		854,000.00
SPLOST			4,000,000.00	60,198,742.00
State	264,410,103.00	1,188,336.00		
Federal	1,960,000.00	57,601,860.00		
Total Revenues	<u>\$ 517,964,526.00</u>	<u>\$ 74,322,813.00</u>	<u>\$ 4,000,000.00</u>	<u>\$ 98,236,102.00</u>
Estimated Expenditures:				
Instruction	\$ 336,197,860.00	\$ 26,662,740.00	\$ 3,584,500.00	
Pupil Services	24,551,352.00	12,704,116.00		
Improvement of Instruction	15,269,345.00	1,992,780.00		
Instructional Staff Training	580,862.00	6,020,350.00		
Educational Media	7,996,535.00			
General Administration	5,126,489.00	3,857,072.00		
School Administration	39,278,885.00	41,000.00		
Business Services	2,750,577.00			
Maintenance and Operation	46,022,119.00	1,020,000.00		
Student Transportation	25,160,234.00	120,214.00		
Central Support Services	5,187,429.00	207,396.00		
School Nutrition		20,061,100.00		
Community Service		4,195,776.00		
Facilities			71,799,706.00	
Other Support Services	2,751,254.00			
Debt Service				\$ 49,787,056.00
Total Expenditures	<u>\$ 510,872,941.00</u>	<u>\$ 76,882,544.00</u>	<u>\$ 75,384,206.00</u>	<u>\$ 49,787,056.00</u>
Excess of Revenue Over (Under) Expenditures	\$ 7,091,585.00	\$ (2,559,731.00)	\$ (71,384,206.00)	\$ 48,449,046.00
Transfers			38,829,780.00	(38,829,780.00)
Estimated Fund Balance, July 1, 2023	<u>107,867,270.00</u>	<u>16,157,870.00</u>	<u>175,346,790.00</u>	<u>64,827,377.00</u>
Estimated Fund Balance, June 30, 2024	<u>\$ 114,958,855.00</u>	<u>\$ 13,598,139.00</u>	<u>\$ 142,792,364.00</u>	<u>\$ 74,446,643.00</u>

The budget was presented for final adoption by the Henry County Board of Education on May 8, 2023 at 7:00 p.m. The meeting was held at 33 North Zack Hinton Parkway, McDonough, GA.