

**HENRY COUNTY BOARD OF EDUCATION
AMENDED BUDGET
JULY 1, 2024 - JUNE 30, 2025**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>
Estimated Revenues:				
Local Taxes	273,525,711.00	-	-	25,642,204.00
Other Local	3,100,000.00	17,204,993.00	5,520,000.00	3,000,000.00
SPLOST	-	-	-	61,230,060.00
State	274,431,730.00	1,423,321.00	-	-
Federal	1,800,000.00	44,996,278.00	-	-
Total Revenues	<u>\$ 552,857,441.00</u>	<u>\$ 63,624,592.00</u>	<u>\$ 5,520,000.00</u>	<u>\$ 89,872,264.00</u>
Estimated Expenditures:				
Instruction	361,727,772.00	24,245,226.00	4,233,500.00	
Pupil Services	34,480,746.00	4,235,289.00		
Improvement of Instruction	15,922,855.00	5,543,460.00		
Instructional Staff Training	679,717.00	2,272,486.00		
Educational Media	8,483,107.00	30,069.00		
General Administration	5,843,292.00	3,141,945.00		
School Administration	43,323,558.00	-		
Business Services	3,121,623.00	-		
Maintenance and Operation	51,511,787.00	496,730.00		
Student Transportation	26,256,301.00	185,437.00		
Central Support Services	7,237,256.00	151,116.00		
School Nutrition		19,988,888.00		
Community Service		4,022,794.00		
Facilities			51,988,896.00	
Other Support Services	3,344,354.00	90,000.00		
Debt Service				27,427,000.00
Total Expenditures	<u>\$ 561,932,368.00</u>	<u>\$ 64,403,440.00</u>	<u>\$ 56,222,396.00</u>	<u>\$ 27,427,000.00</u>
Excess of Revenue Over (Under) Expenditures	\$ (9,074,927.00)	\$ (778,848.00)	\$ (50,702,396.00)	\$ 62,445,264.00
Transfers	(390,000.00)	390,000.00	40,000,000.00	(40,000,000.00)
Estimated Fund Balance, July 1, 2024	<u>120,471,420.00</u>	<u>18,151,224.00</u>	<u>150,003,882.00</u>	<u>48,208,028.00</u>
Estimated Fund Balance, June 30, 2025	<u>\$ 111,006,493.00</u>	<u>\$ 17,762,376.00</u>	<u>\$ 139,301,486.00</u>	<u>\$ 70,653,292.00</u>

The budget was finally adopted by the Henry County Board of Education on May 13, 2024 at 7:00 p.m. The meeting was held at 33 North Zack Hinton Parkway, McDonough, GA.